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SUPP

**REPORT**  
**OF THE**  
**UPERINTENDENT OF INSURANCE**  
**OF THE**  
**DOMINION OF CANADA**  
**FOR**  
**THE YEAR ENDING 31ST DECEMBER,**  
**1884.**

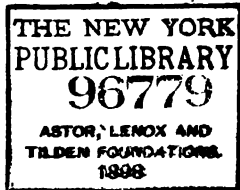
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**1885.**



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OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 1st July, 1885.

To the Honorable

Sir LEONARD TILLEY, C.B., K.C.M.G.,  
Minister of Finance.

SIR,—I have the honor herewith to submit the statements in detail of Insurance Companies for the year 1884, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the Companies.

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FIRE AND INLAND MARINE INSURANCE COMPANIES.

Few changes have occurred during 1884 among the Companies operating in Canada—the Sovereign (Fire) re-insured in the “Glasgow and London,” of Glasgow, which is a newly licensed Company; and the Anchor (Marine) retired from business. Thus there were 29 active Companies during the year, all transacting Fire Insurance, and of these there were 6 Canadian, 19 British and 4 American. Inland Marine Insurance was also transacted by 6 of them (3 Canadian, 1 British and 2 American), and Ocean Marine by 4 of them (3 Canadian and 1 American); but this business is mainly done by Companies which do not report to this Department.

FIRE INSURANCE IN CANADA, 1884.

The business of the year has again exhibited a large increase of volume, transacted at a higher rate of premium (in which the effect of the combined action of the Companies in adopting a tariff is apparent), but also attended by a higher rate of loss. This loss-rate (65·17) does not differ much from the average of the fifteen ordinary years (excluding the year 1877, of the St. John fire), which is 65·33, and makes the average of the entire series, from 1869 to 1884, now stand at 76·51.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1884.

The cash received for premiums during the year in Canada has amounted to \$4,980,128, being in excess of that received in 1883 by \$355,387; and the amount paid for losses has been \$3,245,323, which exceeds that paid in 1883 by \$325,095. The ratio of losses paid to premiums received is shown in the following table:—



### FIRE Insurance in Canada, 1884.

|                         | Paid for<br>Losses. | Received<br>for<br>Premiums. | Rate of<br>Losses paid<br>per cent.<br>of Premiums<br>received. | The<br>same for<br>1883. |
|-------------------------|---------------------|------------------------------|-----------------------------------------------------------------|--------------------------|
|                         | \$                  | \$                           |                                                                 |                          |
| Canadian Companies..... | 762,737             | 1,140,428                    | 66·88                                                           | 69 65                    |
| British do .....        | 2,290,588           | 3,472,119                    | 65·97                                                           | 62·69                    |
| American do .....       | 191,998             | 367,581                      | 53·23                                                           | 47·20                    |
| Totals.....             | 3,245,323           | 4,980,128                    | 65·17                                                           | 63·14                    |

The corresponding results for the sixteen years over which our records extend, are given below :—

### FIRE Insurance in Canada.

| Year.       | Premiums<br>received. | Losses paid. | Rate of<br>Losses per cent.<br>of Premiums. |
|-------------|-----------------------|--------------|---------------------------------------------|
|             | \$                    | \$           |                                             |
| 1869.....   | 1,785,539             | 1,027,720    | 57·56                                       |
| 1870.....   | 1,916,779             | 1,624,837    | 84·77                                       |
| 1871.....   | 2,321,716             | 1,549,199    | 66·73                                       |
| 1872.....   | 2,628,710             | 1,909,975    | 72·66                                       |
| 1873.....   | 2,968,416             | 1,682,184    | 56·67                                       |
| 1874.....   | 3,522,303             | 1,928,159    | 54·68                                       |
| 1875.....   | 3,594,764             | 2,563,531    | 71·31                                       |
| 1876.....   | 3,708,006             | 2,867,295    | 77·33                                       |
| 1877.....   | 3,764,005             | 3,490,919    | 225·53                                      |
| 1878.....   | 3,368,430             | 1,826,674    | 54·11                                       |
| 1879.....   | 3,227,488             | 2,145,198    | 66·47                                       |
| 1880.....   | 3,479,577             | 1,666,578    | 47·90                                       |
| 1881.....   | 3,627,116             | 3,169,824    | 82·33                                       |
| 1882.....   | 4,229,708             | 2,664,986    | 63·01                                       |
| 1883.....   | 4,624,741             | 2,920,228    | 63·14                                       |
| 1884.....   | 4,980,128             | 3,245,323    | 65·16                                       |
| Totals..... | 53,947,424            | 41,276,630   | 76·51                                       |

Taking the totals for the same sixteen years, according to the nationalities of the Companies, the following are the results :—

### FIRE Insurance in Canada for the Sixteen Years—1869-1884.

|                         | Premiums<br>received. | Losses paid. | Rate of<br>Losses per cent.<br>of Premiums. |
|-------------------------|-----------------------|--------------|---------------------------------------------|
|                         | \$                    | \$           |                                             |
| Canadian Companies..... | 17,917,033            | 13,482,702   | 75.25                                       |
| British do .....        | 31,750,145            | 24,669,184   | 77.70                                       |
| American do .....       | 4,280,246             | 3,124,744    | 73.00                                       |
| Totals.....             | 53,947,424            | 41,276,630   | 76.51                                       |

If we had excluded from these tables the year of the disastrous fire in St. John (1877), the average loss-rate would have come out 65.33.

#### FIRE INSURANCE IN FORCE IN CANADA, 1884.

The total net amount insured by fire-policies in Canada at the end of 1884 was \$605,507,789, showing an increase over that at the end of 1883 of \$33,243,748. By far the largest share of this increase has fallen to the British Companies, although the American Companies show also a gain. The Canadian Companies, unfortunately have again experienced a falling off, mainly due, however, to the transfer of the risks of a retired Company to a British Company.

The distribution is as follows :—

|                         | Net in force, 1884. | Increase <i>i</i> .<br>Decrease <i>d</i> . |
|-------------------------|---------------------|--------------------------------------------|
|                         | \$                  | \$                                         |
| Canadian Companies..... | 147,968,945         | <i>d</i> 1,961,228                         |
| British do .....        | 415,441,198         | <i>i</i> 32,827,626                        |
| American do .....       | 44,097,646          | <i>i</i> 2,377,350                         |
| Total .....             | 605,507,789         | <i>i</i> 33,243,748                        |

The details of the increase and decrease for the individual Companies, are as follows:—

#### CANADIAN COMPANIES.

**INCREASE.**—British America, \$2,350,789; Citizens', \$7,977,087; London Mutual Fire, \$2,020,850; Quebec, \$475,187; Royal Canadian, \$1,046,625. Total, \$13,870,538

**DECREASE.**—Western, \$772,587.

To these must be added the risks of the retired Sovereign, \$15,059,179; making a total decrease of \$15,831,766. On the whole, there has been a decrease of \$1,961,228, but in the active Companies a net increase of \$13,097,931.

#### BRITISH COMPANIES.

**INCREASE.**—Caledonian, \$1,684,656; City of London, \$5,522,493; Fire Insurance Association, \$4,239,196; Glasgow and London, \$13,268,033; Guardian, \$1,120,403;  
14a—B½

Imperial, \$375,585; Lancashire, \$861,186; Liverpool and London and Globe, \$902,304; London and Lancashire Fire, \$1,223,582; National of Ireland, \$1,491,470; North British, \$2,513,789; Northern, \$2,447,233; Phoenix of London, \$4,149,082; Queen, \$1,185,720; Royal, \$785,362; Scottish Union and National, \$235,662. Total, \$42,005,756.

DECREASE.—Commercial Union, \$4,860,656; London Assurance, \$790,991; Norwich Union, \$445,948; Scottish Imperial, \$3,080,535. Total, \$9,178,130.

Total increase, \$32,827,626.

#### AMERICAN COMPANIES.

INCREASE.—Aetna Fire, \$55,600; Agricultural of Watertown, \$3,356,362; Phoenix of Brooklyn, \$994,361. Total, \$4,436,323.

DECREASE.—Hartford, \$2,058,973.

Total increase, \$2,377,350.

At the end of the year 1869, the net amount insured was \$188,359,809; at the end of 1884 it had risen to \$605,507,789, being an increase of more than four hundred and seventeen millions in the fifteen years. Although this immense increase may partly be due to a larger use of insurance among the people, and partly to a transfer of risks from local Companies to the licensed ones, there can be no doubt that much the greater part of it is due to the growth of business and property in the Dominion. The annual fluctuations, extending over the period from 1869 to the present time, are exhibited in the following table, and coincide closely with the periods of depression and recovery in general business.

*Annual increase or decrease of the amount insured in Canada, as at the end of each named year. (+, increase; —, decrease.)*

| Year.     | Change in net amount insured at end of year. |
|-----------|----------------------------------------------|
| 1870..... | + \$3,234,777                                |
| 1871..... | + 36,859,198                                 |
| 1872..... | + 23,269,156                                 |
| 1873..... | + 27,031,895                                 |
| 1874..... | + 28,089,384                                 |
| 1875..... | + 57,576,810                                 |
| 1876..... | + 40,187,151                                 |
| 1877..... | + 15,734,501                                 |
| 1878..... | — 10,442,980                                 |
| 1879..... | — 2,541,716                                  |
| 1880..... | + 4,205,286                                  |
| 1881..... | + 50,647,697                                 |
| 1882..... | + 64,645,510                                 |
| 1883..... | + 45,407,563                                 |
| 1884..... | + 33,243,748                                 |

Net increase between 1869 and 1884..... \$417,147,980

The table on p. xlii shows how this enormous increase has been distributed among the Canadian, British and American Companies. Starting with the year 1869, the amount insured in Canadian Companies was, in round numbers, \$59,000,000, and in British Companies, \$115,000,000; from this period a continuous increase in Canadian Companies took place, till in 1876 it reached its maximum of \$232,000,000, while a much slower increase brought up the British Companies to only \$154,000,000; from 1877 a reverse process set in, and the amount in Canadian Companies sank, in three years, from \$232,000,000 to \$159,000,000, and has since gradually descended to its present amount of \$148,000,000; in the British Companies, on the contrary, the amount, from 1876, has rapidly risen from \$154,000,000 to the \$413,000,000 at which it now stands. The disastrous consequences of the year 1877, in which the St. John fire occurred, upon the Canadian Companies, is here plainly exhibited. In American Companies the amount insured is comparatively insignificant.

Below are the several amounts for the initial and terminal years, and the beginning of the critical year 1877.

Net amount insured at the end of the years named :—

| Year.     | Canadian Companies. | British Companies. | American Companies. | Total.      |
|-----------|---------------------|--------------------|---------------------|-------------|
|           | \$                  | \$                 | \$                  | \$          |
| 1869..... | 59,340,916          | 115,222,003        | 13,796,890          | 188,359,809 |
| 1876..... | 231,834,162         | 153,886,268        | 18,888,750          | 404,608,180 |
| 1884..... | 147,968,945         | 413,441,198        | 44,097,646          | 605,507,789 |

#### PREMIUMS AND LOSSES COMPARED WITH RISKS.

The net amount at risk at the end of the year being \$605,507,789, and the premiums charged thereon being \$6,327,745, it follows that the average rate of premium on every \$1,000 at risk was \$10.95, the highest of all from 1875; the rates have been as follows :—

|            |       |       |       |       |       |       |       |       |       |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1875.      | 1876. | 1877. | 1878. | 1879. | 1880. | 1881. | 1882. | 1883. | 1884. |
| Rate 10-60 | 10-66 | 10-72 | 10-75 | 10-51 | 10-57 | 10-61 | 10-52 | 10-75 | 10-95 |

The same result is indicated if we consider the premiums charged on the whole amount of risks entered on during the year, thus including for each Company the

short-term risks as well as those re-insured, and giving a rate which may fairly be considered as that at which business has been done during the year. In this way the average rate of premium charged on each \$1,000 of risks taken comes out \$11.547, as against \$10.528, which was the corresponding rate in 1883. The individual rates for the different companies will be found in an annexed table, and will be seen to vary a good deal, as was to be expected, considering the varieties of the business done by the Companies.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 63.48 per cent., which is decidedly lower than the 66.11 of the previous year. The rate of the amount paid during the year for losses, compared with premiums received, has been seen to be 65.17, and is higher than the corresponding rate, 63.14, of the previous year; so that while the paid losses rate has increased, the rate of incurred losses has diminished. In effect, the outstanding losses at the end of 1883 were more than usual, while those at the end of 1884 were comparatively small. This accounts for the difference, and indicates that the losses by fire were much accumulated towards the end of 1883 and the beginning of 1884, and I learn from other information that such was the case. The following are the rates of incurred losses from 1878. It would, however, be more proper to compare "losses incurred" with premiums "earned," but the latter cannot be got exactly from the returns:—

|                | 1884. | 1883. | 1882. | 1881.  | 1880. | 1879. | 1878. |
|----------------|-------|-------|-------|--------|-------|-------|-------|
| Canadian.....  | 65.30 | 71.17 | 72.84 | 112.04 | 54.50 | 67.81 | 52.11 |
| British.....   | 64.29 | 65.94 | 65.27 | 72.14  | 37.28 | 67.83 | 47.24 |
| American ..... | 50.17 | 52.05 | 54.33 | 60.94  | 46.73 | 79.39 | 59.13 |
| Total.....     | 63.48 | 66.11 | 66.37 | 83.94  | 43.82 | 68.63 | 49.67 |

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year) have been at the average rate of \$5.37 per \$1,000 current risk. The corresponding rates for 1881-2-3 were \$7.35, \$5.63, \$5.56 respectively, showing a marked and gratifying decrease of the fire-hazard in Canada.

The losses are, however, distributed very unevenly among the different Companies, as appears from the following, computed on the above basis; where, for convenience of comparison, the corresponding rates for 1883 are appended within parenthesis:—

Agricultural of Watertown, 1.89 (1.97); London Mutual, 2.04 (1.81); Scottish Union and National, 3.00 (3.41); Royal, 3.31 (4.59); Liverpool and London and Globe, 3.98 (4.31); Phenix of Brooklyn, 4.61 (5.00); London Assurance, 4.71 (6.53); Imperial, 4.94 (6.50); North British, 5.21 (4.34); London and Lancashire, 5.52 (8.03); Norwich Union, 5.55 (5.80); Quebec, 5.62 (7.26); British America, 5.79 (5.76); Fire Insurance Association, 5.98 (8.07); Hartford, 6.01 (6.57); Guardian,

6.14 (3.74); Western, 6.45 (6.55); Queen, 6.48 (6.86); Citizens', 6.55 (6.71); City of London, 6.61 (10.37); Lancashire, 6.99 (6.19); Aetna, 7.11 (7.81); Royal Canadian, 7.37 (6.25); Phoenix of London, 7.44 (7.71); Commercial Union, 7.57 (7.72); National of Ireland, 7.98 (8.26); Caledonian, 8.41 (10.01); Northern, 9.90 (6.31).

The annexed table gives the gross amounts of risks taken by the several Companies during the year, and the premiums charged thereon, and also the distribution of losses, with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses and received for premiums during the year. For convenience of comparison the rates of 1883 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each Company during the year.

**FIRE Insurance done in Canada in 1884.**

|                                 | Gross amount of Risks taken during the Year. | Premiums charged thereon. | Rate of Premiums charged per cent. of Risks taken. | The same for 1883. | Net Cash Paid during the Year for Losses. | Net Cash Received during the Year for Premiums. | Rate of Losses Paid per cent. of Premiums received. | The same for 1883. |
|---------------------------------|----------------------------------------------|---------------------------|----------------------------------------------------|--------------------|-------------------------------------------|-------------------------------------------------|-----------------------------------------------------|--------------------|
| <i>Canadian Companies.</i>      | \$                                           | \$ cts.                   |                                                    |                    | \$ cts.                                   | \$ cts.                                         |                                                     |                    |
| British America.....            | 16,672,322                                   | 202,040 31                | 1.21                                               | 1.05               | 92,961 09                                 | 152,920 33                                      | 60.79                                               | 68.13              |
| Citizens'.....                  | 23,038,305                                   | 268,383 35                | 1.16                                               | 1.04               | 148,530 91                                | 228,264 79                                      | 65.07                                               | 74.76              |
| London Mutual Fire...           | 16,612,523                                   | 200,381 35                | 1.21                                               | 1.24               | 75,747 95                                 | 118,245 63                                      | 64.06                                               | 63.35              |
| Quebec.....                     | 5,500,011                                    | 71,253 95                 | 1.30                                               | 1.34               | 34,829 40                                 | 66,719 77                                       | 52.72                                               | 76.13              |
| Royal Canadian.....             | 23,369,239                                   | 286,799 95                | 1.23                                               | 1.06               | 161,489 09                                | 243,728 78                                      | 66.26                                               | 61.08              |
| Western.....                    | 33,555,147                                   | 417,702 39                | 1.24                                               | 1.19               | 249,179 32                                | 330,548 14                                      | 75.38                                               | 62.65              |
| <i>British Companies.</i>       |                                              |                           |                                                    |                    |                                           |                                                 |                                                     |                    |
| Caledonian.....                 | 8,426,621                                    | 102,225 40                | 1.21                                               | 1.10               | 67,032 08                                 | 90,947 46                                       | 73.70                                               | 26.22              |
| City of London.....             | 13,453,682                                   | 197,472 65                | 1.47                                               | 1.52               | 94,585 23                                 | 177,535 96                                      | 53.28                                               | 54.89              |
| Commercial Union...             | 27,369,127                                   | 358,602 14                | 1.31                                               | 1.12               | 237,610 84                                | 312,381 07                                      | 76.06                                               | 86.50              |
| Fire Ins. Association...        | 13,619,081                                   | 168,743 78                | 1.24                                               | 1.04               | 88,231 30                                 | 134,109 23                                      | 65.79                                               | 88.55              |
| Glasgow & London...             | 13,213,542                                   | 150,885 79                | 1.14                                               | .....              | 109,608 86                                | 252,533 11                                      | 43.40                                               | .....              |
| Guardian.....                   | 15,109,347                                   | 157,961 91                | 1.04                                               | 0.96               | 68,561 51                                 | 143,517 89                                      | 47.77                                               | 39.62              |
| Imperial.....                   | 19,877,894                                   | 224,325 19                | 1.13                                               | 1.04               | 128,330 38                                | 205,141 57                                      | 62.56                                               | 46.38              |
| Lancashire.....                 | 20,437,301                                   | 265,126 83                | 1.30                                               | 1.14               | 151,255 82                                | 226,467 59                                      | 66.79                                               | 59.45              |
| Liverpool & London & Globe..... | 23,722,675                                   | 231,932 98                | 0.98                                               | 0.87               | 122,211 15                                | 213,132 54                                      | 57.34                                               | 56.10              |
| London & Lancashire Fire.....   | 9,058,129                                    | 99,566 10                 | 1.10                                               | 1.10               | 57,973 73                                 | 93,115 32                                       | 62.26                                               | 80.46              |
| London Assurance...             | 9,354,606                                    | 77,360 10                 | 0.83                                               | 0.82               | 40,625 93                                 | 63,415 12                                       | 64.06                                               | 66.64              |
| National of Ireland....         | 5,415,078                                    | 54,954 75                 | 1.01                                               | 0.98               | 24,700 42                                 | 45,969 16                                       | 53.73                                               | 19.89              |
| North British.....              | 40,776,397                                   | 498,717 25                | 1.22                                               | 0.96               | 190,535 04                                | 223,170 60                                      | 58.96                                               | 57.36              |
| Northern.....                   | 16,870,284                                   | 205,749 71                | 1.22                                               | 1.09               | 166,240 22                                | 193,754 50                                      | 85.80                                               | 51.52              |
| Norwich Union.....              | 9,962,164                                    | 106,342 51                | 1.07                                               | 0.99               | 48,063 27                                 | 92,450 85                                       | 51.99                                               | 59.60              |
| Phoenix of London....           | 21,801,388                                   | 258,491 97                | 1.19                                               | 1.11               | 176,593 80                                | 225,510 45                                      | 78.31                                               | 71.25              |
| Queen.....                      | 21,424,532                                   | 249,734 29                | 1.17                                               | 1.09               | 140,061 42                                | 226,931 50                                      | 61.72                                               | 61.11              |
| Royal.....                      | 56,734,248                                   | 580,463 91                | 1.02                                               | 0.88               | 360,083 84                                | 531,307 31                                      | 67.77                                               | 68.57              |
| Scottish Union.....             | 7,832,540                                    | 68,410 44                 | 0.87                                               | 0.82               | 18,293 86                                 | 51,033 29                                       | 35.85                                               | 26.98              |
| <i>American Companies.</i>      |                                              |                           |                                                    |                    |                                           |                                                 |                                                     |                    |
| Aetna Fire.....                 | 12,469,928                                   | 136,797 22                | 1.10                                               | 1.05               | 55,224 28                                 | 114,884 98                                      | 48.07                                               | 45.33              |
| Agricultural of Water-town..... | 7,780,314                                    | 77,535 00                 | 1.00                                               | 0.98               | 33,739 59                                 | 74,840 07                                       | 45.08                                               | 41.11              |
| Hartford.....                   | 13,648,437                                   | 156,957 02                | 1.15                                               | 0.93               | 85,533 66                                 | 135,369 34                                      | 63.19                                               | 54.46              |
| Phoenix of Brooklyn...          | 6,878,536                                    | 59,959 64                 | 0.87                                               | 0.83               | 17,500 35                                 | 42,487 02                                       | 41.19                                               | 39.06              |

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 BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$3,603,763, being an increase of \$424,912 over the previous year; the payments for losses were \$2,290,589, being \$297,917 more than for 1883; while the general expenses amounted to \$869,255, being \$122,873 more than in 1883, thus leaving a balance of \$443,919 in favor of the Companies; differing little from the balance of last year, \$439,797.

|                            |              |
|----------------------------|--------------|
| Paid for losses.....       | \$ 2,290,589 |
| "    general expenses..... | 869,255      |
|                            | <hr/>        |
| Total.....                 | \$ 3,159,844 |
| Received for premiums..... | 3,603,763    |
|                            | <hr/>        |
| Balance in favor .....     | \$ 443,919   |

The following detail gives the balances for the different Companies:—

*Balances in favor*—Caledonian, \$1,911.39; City of London, \$41,448.57; Commercial Union, \$8,802.48; Fire Insurance Association, \$8,023.79; Glasgow and London, \$60,165.75; Guardian, \$41,098.05; Imperial, \$29,066.27; Lancashire, \$20,709.14; Liverpool and London and Globe, \$46,114.14; London and Lancashire, \$11,633.06; London Assurance, \$7,095.59; National of Ireland, \$2,924.05; North British, \$57,948.17; Norwich Union, \$21,392.37; Queen, \$36,178.21; Royal, \$43,860.09; Scottish Union and National, \$21,383.27. Total, \$459,754.39.

*Adverse Balances.*—Northern, \$12,312.64; Phoenix of London, \$3,523.00. Total, \$15,835.64.

Total balance in favor, \$443,918.75.

Hence, for every \$100 of premiums received there was spent, on the average, \$63.56 in payment of losses and \$24.12 for general expenses, leaving \$12.32 for the Companies. The rates of expenses to premiums received in the individual companies will be found on page lvii, ranging from \$20.56 per \$100 in the Northern, to \$39.91 in the National of Ireland, among the old Companies; and being \$27.92 in the Glasgow and London, which Company now reports for the first time. It should, however, be noticed that these rates hardly admit of fair comparison *inter se*, because the amounts of expenses borne by the Home offices and not reported in our statements vary according to the different systems adopted in each case. The average rate for all the British Companies is \$24.12, which is more than the rate in 1883 (\$23.48.)

Hence, these Companies have done a very much larger volume of business at a higher rate of premium (\$11.446 per \$1,000 as against \$10.340 in 1883) and a higher rate of expense, accompanied by a rate of loss which is lower as regards the business of the year proper, but higher as regards the payments actually made.

Collecting the results for the ten years, from 1875 to 1884, as regards the receipts for premiums and the expenditure of the British Companies, we find :—

|                                        |               |
|----------------------------------------|---------------|
| Paid for losses (1875-84).....         | \$ 18,919,422 |
| "    general expenses.....             | 5,231,470     |
| <hr/>                                  |               |
| Total payments .....                   | \$ 24,150,892 |
| Received for premiums.....             | 23,221,387    |
| <hr/>                                  |               |
| Excess of payments over receipts ..... | \$ 929,505    |
| <hr/>                                  |               |

This adverse balance, due to the exceptional circumstance of the conflagration at St. John, in 1877, when the losses paid by the British Companies amounted to nearly five millions, is thus seen to be in course of reduction, and will probably be reversed in two or three years more, unless some great disaster intervene, as the following table indicates :—

*Balances for British Companies from 1875 to 1884.*

(\* Favorable. † Adverse.)

| Year.              | Balance.    |
|--------------------|-------------|
| 1875 .....         | * \$ 51,765 |
| 1876 .....         | * 89,015    |
| 1877 .....         | † 4,210,951 |
| 1878 ..            | * 676,458   |
| 1879 .....         | * 210,430   |
| 1880 .....         | * 727,389   |
| 1881 .....         | * 161,162   |
| 1882 .....         | * 481,511   |
| 1883 .....         | * 439,797   |
| 1884 .....         | * 443,919   |
| <hr/>              |             |
| Final balance..... | † \$929,505 |
| <hr/>              |             |

The reports of the general business of the British Companies, which are appended to their several statements, are taken either from the published reports of the Companies to their shareholders, or from the reports as furnished to the British Board of Trade. As these accounts are made up in the pedantic form affected by ancient book-keeping, and are not readily understood, except by an expert, I have this year made an approximate analysis of them, which will be found on page lix. Only two or three of these Companies profess to make any special provision for liability under the head of "unearned premiums," but they set aside a certain sum under the title of "fire fund," which is held to meet future contingencies, and is



charged against the company as a liability. I have taken 60 per cent. of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where Life insurance is combined with the Fire (the assets of these branches being required by the Imperial statute to be kept separately) I have left out the Life business entirely, considering that their Life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards the paid-up capital, less favorable to the companies.

#### AMERICAN COMPANIES.

The Marine business of the Phenix of Brooklyn will be here included, and also Inland Marine insurance done by the Aetna.

The receipts for premiums were \$402,221; the payments for losses, \$224,153; and the general expenses, \$86,932—leaving a balance of \$91,136 for the Companies. Last year this balance was \$102,135; hence, for every \$100 of premiums received there was spent, on the average, \$55.73 in payment of losses, and \$21.61 in general expenses, leaving \$22.66 for the Companies.

The balance of \$91,136 in favor of the Companies is distributed as follows:—Aetna of Hartford, \$40,731.65; Agricultural of Watertown, \$16,224.22; Hartford, \$27,422.83; Phenix of Brooklyn, \$6,757.55.

The results of the total business of these Companies, from 1875 to 1884, inclusive, are as follows:—

|                                        |              |
|----------------------------------------|--------------|
| Paid for losses (1875-84) .....        | \$ 2,368,225 |
| “ general expenses.....                | 569,125      |
|                                        | <hr/>        |
| Total payments .....                   | \$ 2,937,350 |
| Received for premiums.....             | 3,143,513    |
|                                        | <hr/>        |
| Excess of receipts over payments ..... | \$ 206,163   |
|                                        | <hr/>        |

#### CANADIAN COMPANIES.

In considering the Canadian Companies, the business outside of the Dominion in Fire insurance of these Companies has to be taken into account, as well as their Marine business, since a separation of expenses between these branches is not made.

The following table gives the distribution of their Fire business between Canada and elsewhere, and shows that the foreign business has been much less favorable than the home business.

FIRE INSURANCE, 1884.

| Company.             | In Canada.                             |                    |              |                                                     | In other Countries.                    |                    |              |                                                     |
|----------------------|----------------------------------------|--------------------|--------------|-----------------------------------------------------|----------------------------------------|--------------------|--------------|-----------------------------------------------------|
|                      | Amount of Risks taken during the year. | Premiums received. | Losses paid. | Rate of Losses paid per cent. of Premiums received. | Amount of Risks taken during the year. | Premiums received. | Losses paid. | Rate of Losses paid per cent. of Premiums received. |
|                      | \$                                     | \$                 | \$           |                                                     | \$                                     | \$                 | \$           |                                                     |
| British America..... | 16,672,312                             | 152,920            | 92,961       | 60.79                                               | 47,058,161                             | 524,553            | 415,467      | 79.20                                               |
| Quebec.....          | 5,500,011                              | 66,720             | 34,829       | 52.20                                               | 68,750                                 | 767                | 748          | 97.52                                               |
| Western .....        | 33,555,147                             | 330,548            | 249,179      | 75.38                                               | 73,311,982                             | 875,731            | 706,667      | 80.69                                               |

The assets of the six Canadian Companies doing Fire business amounted, at the end of the year, to \$3,639,750, covering a total amount of insurance of all kinds of \$265,782,824, being at the rate of \$13.69 for every \$1,000 of insurance in force; they have also a reserve of subscribed capital not called up, amounting to \$2,303,318, making a total security of \$22.36 for every \$1,000 insured. The liabilities of the same Companies amounted to \$2,225,737, made up as follows :—

|                         |                    |
|-------------------------|--------------------|
| Unsettled losses .....  | \$ 285,985         |
| Unearned premiums ..... | 1,822,428          |
| Sundry .....            | 117,324            |
| <b>Total.....</b>       | <b>\$2,225,737</b> |

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The reserve required for these is prescribed by our statutes as a liability, being, in fact, the amount which a company would have to return to its policyholders for a cancellation of the contracts, and which policyholders could claim for in the event of withdrawal or insolvency of the company. It is, however, larger than the amount which a company, in continuance of active business, would require, under ordinary circumstances, for the fulfilment of its contracts. The surplus of assets over liabilities available for the protection of policyholders, independent of the reserve of subscribed capital not called up, amounts to \$1,414,013.

The capital stock of these Companies, paid up or in course of payment, amounts to \$1,420,255, and the result shows an impairment of this capital to the amount of \$6,242. At the end of 1883 there was a surplus of \$45,035. The loss of the active

Companies during the year has been \$181,778; but \$102,675 of this is accounted for by dividends to shareholders paid this year, but declared on the business of the previous year.

The following table gives the condition, at the end of 1884, of all the Canadian stock Companies in reference to their surplus or impairment of paid-up capital.

**FIRE and Marine Insurance Companies, 31st December, 1884.**

|                       | Subscribed<br>Capital. | Capital paid<br>up or in<br>course of<br>Collection. | Surplus over<br>all Liabilities,<br>including<br>called-up<br>Capital. | Impairment<br>of<br>called-up<br>Capital. | Reserve<br>of subscribed<br>Capital<br>not<br>called-up. |
|-----------------------|------------------------|------------------------------------------------------|------------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------|
|                       | \$ cts.                | \$ cts.                                              | \$ cts.                                                                | \$ cts.                                   | \$ cts.                                                  |
| British America ..... | 500,000 00             | 500,000 00                                           | .....                                                                  | 30,171 56                                 | None.                                                    |
| *Citizens' .....      | 1,009,800 00           | † 77,990 48                                          | .....                                                                  | 26,944 40                                 | 931,809 52                                               |
| Quebec .....          | 225,000 00             | † 99,010 00                                          | 3,064 62                                                               | .....                                     | 125,990 00                                               |
| Royal Canadian .....  | 2,000,000 00           | † 343,255 00                                         | 47,775 17                                                              | .....                                     | 845,518 13                                               |
| Western .....         | 800,000 00             | 400,000 00                                           | .....                                                                  | 79,491 62                                 | 400,000 00                                               |

\* This is on the whole business, including life.

† As reduced by Act of Parliament.

A comparison of this with the corresponding table for the previous year enables us to gauge the progress of each Company during the year, and shows the following results:—

**Gain or improvement during 1884:**

London Mutual, \$718.84; Quebec, 1,575.17.

**Loss or deterioration during 1884:**

British America, \$95,169.67; Citizens', \$14,222.41; Royal Canadian, \$23,349.64; Western, \$59,357.12.

Including the whole business of the mixed Companies, as well outside as within the Dominion, it appears that the Canadian Companies have received, during the year 1884, a total cash income of \$3,124,961.35 (exclusive of \$15,410.00 received on account of capital stock), which is made up as follows:—

|                              | 1884.               | The same in 1883.   | The same in 1882.   |
|------------------------------|---------------------|---------------------|---------------------|
|                              | \$ cts.             | \$ cts.             | \$ cts.             |
| Premiums .....               | 2,990,895 28        | 3,005,945 52        | 3,007,132 65        |
| Interest and dividends ..... | 117,679 52          | 132,126 05          | 153,878 46          |
| Sundry .....                 | 16,386 55           | 30,438 85           | 27,386 28           |
| <b>Total .....</b>           | <b>3,124,961 35</b> | <b>3,168,510 42</b> | <b>3,188,397 39</b> |

In the same way, the cash expenditure during 1884 has been \$3,139,421.19, distributed into—

|                                | 1884.               | The same in 1883.   | The same in 1882.   |
|--------------------------------|---------------------|---------------------|---------------------|
|                                | \$ cts.             | \$ cts.             | \$ cts.             |
| Losses paid.....               | 2,165,708 63        | 2,291,429 02        | 2,394,212 90        |
| General expenses.....          | 871,037 06          | 925,970 41          | 917,526 03          |
| Dividends to stockholders..... | 102,675 50          | 110,480 00          | 110,813 47          |
| <b>Total.....</b>              | <b>3,139,421 19</b> | <b>3,327,879 43</b> | <b>3,322,552 40</b> |

Hence, it appears that for every \$100 of income there has been spent, \$100.46 namely,—for losses, \$69.30; for general expenses, \$27.87; and for dividends to stockholders, \$3.29. Hence, also, for every \$100 of premiums received there has been paid out, \$72.41 for losses, \$29.12 for expenses and \$3.43 for dividends to stockholders.

The hope expressed in the last report, that the unfavorable results shown by these tables for the three previous years would soon be reversed, has been disappointed. The experience of Canadian Fire Companies since the disastrous year 1877 has been very unfortunate, no less than eight of them having ceased business. Of these, only one (the Provincial) went into insolvency, and another (the Canada Agricultural) was placed in the hands of trustees for liquidation; the remainder voluntarily relinquished business, and have been wound up; and it is highly satisfactory to state that in none of these latter cases have policy holders sustained any loss, the claims having been discharged in full. In addition to the above, two Marine Companies have also retired, but without detriment to their policy holders. The loss to the shareholders, on the whole, could not have fallen far short of two millions of dollars. The companies still active have also lost considerably during this period.

#### INLAND NAVIGATION AND OCEAN MARINE INSURANCE.

Including the Canadian business of the Phenix of Brooklyn, the Aetna, and the Commercial Union, and the whole business in these branches done by the three Canadian Companies, the following are the results of the year :—

##### *For Inland Navigation.*

Premiums received, \$171,077; losses incurred, \$99,975; of which were paid \$82,385, leaving a balance of \$17,590 of them still unsettled. There was also paid during the year \$7,446, on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$89,831, while the total outstanding or unsettled losses at the end of the year were \$17,590.

*Ocean Marine.*

Premiums received, \$314,417; losses incurred, \$202,616; of which were paid \$170,318, leaving a balance of \$32,298 of them still unsettled. There was also paid during the year \$52,095, on account of losses incurred in previous years, making the total payments during the year on account of losses \$222,413, while the total outstanding or unsettled losses at the end of the year were \$39,798.

The Inland Marine business has, therefore, been fairly prosperous, the losses incurred having amounted to 59.44 per cent. of the premiums received, while last year the rate was 83.34.

The Ocean business also exhibits an improvement, the rate of losses incurred to premiums having been 64.44, while last year it was 87.57, but as already stated, the bulk of the Ocean business is transacted by companies which are not required to be licensed and do not report to this Department.

An abstract of the Inland Marine business will be found on page xliv, and details of this and the Ocean business for the individual companies on page xlv.

## LIFE INSURANCE.

The business has been transacted by 27 active companies, of which nine (9) were Canadian, eleven (11) British, and seven (7) American. Among these is included the Dominion Safety Fund, which formerly did business on the assessment principle, but having altered its plan, now ranks among the regular Companies. The Life Association of Canada (formerly the Mutual Life Association) has announced to its policy-holders its intention to discontinue the issue of new policies and its desire to transfer its existing policies; it has not yet, however, given the official notice to the Minister of its intention to withdraw; but it may be useful here to recall the provisions of the 18th section of the *Consolidated Insurance Act*, 1877, by which such withdrawal is guided. Under this section the Company intending to withdraw its deposit must give three months' notice to the Minister of Finance, and after obtaining such surrenders or making such transfers of its policies as its policy holders may individually consent to, must submit a list of its remaining policies to this office, and a tender is then to be made by this office to each policy holder, of the full net value of his policy, as calculated by the Superintendent on the Government standard of the H. M. Institute Mortality Table, at 4½ per cent. interest. This tender may be accepted or refused by the policy holder; in the former case, his policy is terminated; in the latter, it is still kept in force (though no longer protected by a deposit with Government), and the Company can be compelled to fulfil its contract with him. In this way the interests of the policy holders are adequately respected; the good lives may accept their surrender value, and, by aid thereof, effect a new insurance with another Company, while the impaired lives will naturally prefer

to adhere to their existing contracts. There can be, in the case of the Company alluded to, no doubt as to the ability of the company to carry out its obligations; its present statement shows a surplus of actual assets over liabilities, and in addition there is a reserve of subscribed guarantee fund amounting to \$148,082.34 which could be called up if required, and its policy holders therefore need not sacrifice their interests by accepting unfavorable transfers or inadequate surrender values, but may rely on the action of the law whenever the Company chooses to invoke it for the purpose of releasing its deposits or winding up its business.

In addition to the 27 active Companies above stated, there are also eleven (11) Companies (7 British and 4 American) which are not effecting new insurances, but are still doing business connected with their old policies.

The year 1884 has witnessed a continuance of the prosperity which had marked the progress of Life insurance during the four previous years, a large increase of new insurances and of amounts in force having been maintained. The amount in force at the end of 1884 is nearly 135½ millions, and the premiums paid approach to 4½ millions. The only unfavorable feature is an increase in the terminations by surrender and lapse. The fluctuations in this item are remarkable and difficult to account for; starting from 1878, it decreased gradually to less than half its amount in 1882, and since then has taken a turn, as will be seen from the following figures, which are the amounts so terminated for every 1,000 of current risk:

|           |        |        |        |       |       |       |       |       |
|-----------|--------|--------|--------|-------|-------|-------|-------|-------|
| Year..... | 1877,  | 1878,  | 1879,  | 1880, | 1881, | 1882, | 1883, | 1884  |
| Amount    | 122-26 | 124-85 | 109-68 | 96-21 | 61-21 | 59-35 | 78-90 | 90-86 |

The effect, from this cause, of more than half the amount of the new policies, is counteracted in its proper increase of the amount at risk. Whether the increase in the item is due to the competition of the assessment Companies, who may have drawn off a number of the insured and induced them to give up their old policies, or whether it is due to accidental circumstances (which looks likely, from the fact that the increase appears excessive among the Canadian Companies) I cannot say, but the largeness of the general loss on this continent from this cause is certainly attributable to the prevalent mode of transacting business, by granting such large commissions to agents on new business, thus making it their interest rather to secure new policies than to retain the old, and so long as the present competition among the Companies continues, and while they can appeal to the dictum of an eminent English actuary, that the allowance as commission of even half the first year's premium is not inconsistent with economical management, there is little hope of improvement in this respect. That the lapses should occur mainly in the earlier years of policies is natural, but the smallness of the loss among the American Companies which are not effecting new insurance in Canada, as hereafter shown, is certainly remarkable.

*Insurances effected during the year.*

The total amount of policies in Canada, taken during the year 1884, has been \$23,417,912, exceeding the amount taken in 1883 by \$1,844,952, and of this increase the largest share pertains to the Canadian Companies, being \$1,042,948, while in 1883 they had gained only \$27,772; the American Companies have secured an increase of \$912,102, as against \$937,675 in 1883; and the British Companies have suffered a decrease of \$110,098, while last year they had an increase of \$444,758.

The respective amounts effected are :—

|                         |               |
|-------------------------|---------------|
| Canadian Companies..... | \$ 12,926,265 |
| British do .....        | 3,167,910     |
| American do .....       | 7,323,737     |

So that the amount taken by the native Companies exceeds that taken by the British and American together by nearly 2½ millions dollars. The following are the details of the increase or decrease among the respective Companies :—

**\*CANADIAN COMPANIES.**—Total, \$12,926,265. Increase, \$1,042,948. Canada, *i*, \$551,450; Citizens', *d*, \$111,500; Confederation, *d*, \$35,347; Federal, *i*, \$136,866; Life Association of Canada, *d*, \$179,600; North American (General), *i*, \$497,700; North American (Industrial), *d*, \$13,688; Ontario Mutual, *i*, \$172,200; Sun, *d*, \$280,133; Dominion Safety Fund, *i*, \$305,000.

**BRITISH COMPANIES.**—Total, \$3,167,910. Decrease, \$110,098. British Empire, *d*, \$74,400; Commercial Union, *d*, \$8,813; Liverpool and London and Globe, *i*, \$4,946; London and Lancashire, *d*, \$201,394; North British, *i*, \$18,700; Queen, *d*, \$13,200; Royal, *i*, \$14,000; Standard, *i*, \$124,269; Star, *i*, \$25,794.

**AMERICAN COMPANIES.**—Total, \$7,323,737. Increase, \$912,102. Aetna, *d*, \$608,758; Equitable, *i*, \$224,895; New York, *i*, \$1,322,250; Travelers', *i*, \$145,890; Union Mutual, *i*, \$12,125; United States, *d*, \$184,300.

**NOTE.**—*i*, increase; *d*, decrease.

\* This refers to Canadian business only. Taking account of the foreign business done by the Canada and the Sun, the total result is: Canada, *i*, \$525,450; Sun, *d*, \$382,096. See p. lxvii.

The following table will enable the progress of the total business to be traced during the sixteen years recorded.

**AMOUNTS of Insurances effected during the respective years 1869-1884.**

| Year.      | Canadian Companies. | British Companies. | American Companies. | Total.     |
|------------|---------------------|--------------------|---------------------|------------|
|            | \$                  | \$                 | \$                  | \$         |
| 1869 ..... | 1,156,855           | 2,627,392          | 9,069,895           | 12,854,142 |
| 1870 ..... | 1,584,456           | *1,657,493         | 8,952,747           | 12,194,696 |
| 1871 ..... | 2,623,944           | 2,212,107          | 8,486,575           | 13,322,626 |
| 1872 ..... | 5,276,859           | 1,896,655          | 13,896,587          | 21,070,101 |
| 1873 ..... | 4,808,913           | *1,704,338         | 14,740,367          | 21,053,618 |
| 1874 ..... | 5,259,522           | 2,143,080          | *11,705,319         | 19,108,921 |
| 1875 ..... | 5,077,601           | 1,689,833          | 8,306,824           | 15,074,258 |
| 1876 ..... | 5,465,966           | 1,683,357          | 6,740,804           | 13,890,127 |
| 1877 ..... | 5,724,648           | 2,142,702          | 5,667,817           | 13,534,167 |
| 1878 ..... | 5,508,556           | 2,789,201          | 3,871,998           | 12,169,755 |
| 1879 ..... | 6,112,706           | 1,877,918          | 3,363,690           | 11,354,324 |
| 1880 ..... | 7,547,876           | 2,302,011          | 4,057,000           | 13,906,887 |
| 1881 ..... | 11,158,479          | 2,536,120          | 3,923,412           | 17,618,011 |
| 1882 ..... | †12,198,045         | 2,833,250          | 5,423,960           | 20,455,255 |
| 1883 ..... | †12,125,287         | 3,278,008          | 6,411,635           | 21,814,930 |
| 1884 ..... | †13,040,272         | 3,187,910          | 7,323,737           | 23,551,919 |

\* Imperfect.

† This is the total amount effected, including, for the foreign business of the Canada and Sun, in 1882, \$342,500, in 1883, \$241,970, and in 1884, \$114,007.

*Life Insurance in Force in 1884.*

The total amount of insurance in force at the close of the Statements was \$135,447,726, which shows an increase of \$11,250,851 over that of the previous year, being distributed as follows:—

|                          | Total in Force.      | Increase.           |
|--------------------------|----------------------|---------------------|
| Canadian Companies ..... | \$66,519,958         | \$7,306,349         |
| British do .....         | 24,311,172           | 799,460             |
| American do .....        | 44,616,596           | 3,145,042           |
| <b>Total .....</b>       | <b>\$135,447,726</b> | <b>\$11,250,851</b> |

Among the seven active American Companies, the increase was \$3,581,250, while in the retired American companies, which had at risk \$6,756,274 at the close of 1883, the decrease has been only \$436,208, of which \$168,518 was terminated by death or maturity, and \$267,690, or less than 4 per cent. of the existing insurance, was terminated by surrender, lapse or removal.

*Amount of Insurance terminated in 1884.*

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$1,728,970, which is less by \$25,895 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was



\$12,351,321, being greater than that in the previous year by the large amount of \$2,413,357; relatively, also, to the amount at risk, the former is less and the latter greater than in 1883, giving for every \$1,000 of current risk \$12.58 terminated in natural course, and \$89.87 by surrender and lapse. In the previous year these rates were \$13.98 and \$78.90 respectively. The following table exhibits the rates for the last five years :—

TERMINATED out of each \$1,000 current risk.

| —                   | Naturally. |         |         |         |         | Surrender and Lapse. |         |         |         |         |
|---------------------|------------|---------|---------|---------|---------|----------------------|---------|---------|---------|---------|
|                     | 1880.      | 1881.   | 1882.   | 1883.   | 1884.   | 1880.                | 1881.   | 1882.   | 1883.   | 1884.   |
| Canadian Companies. | \$ 9 41    | \$12 41 | \$ 9 09 | \$12 02 | \$ 8 25 | \$95 46              | \$73 60 | \$67 18 | \$84 16 | \$96 43 |
| British do ...      | 14 79      | 16 77   | 20 84   | 16 41   | 17 83   | 82 25                | 80 99   | 42 85   | 71 89   | 74 45   |
| American do ...     | 15 94      | 17 03   | 14 97   | 15 24   | 16 11   | 103 51               | 52 14   | 58 38   | 75 42   | 85 69   |

The total termination amounts to about \$59.83 per cent. of the amount of new policies. The actual amounts of termination were distributed as follows :—

|                         | Naturally.  | By Surrender and Lapse. |
|-------------------------|-------------|-------------------------|
| Canadian Companies..... | \$554,441   | \$6,615,664             |
| British do .....        | 447,484     | 1,868,356               |
| American do .....       | 727,045     | 3,867,301               |
| Total .....             | \$1,728,970 | \$12,351,321            |

The details of the individual Companies will be found on page lxix.

#### *Canadian Policies in Force.*

The following table gives the number of Canadian Policies in force at the date of the Statements :—

| —                        | Number. | Amount.     | Average Amount of a Policy. |
|--------------------------|---------|-------------|-----------------------------|
|                          |         | \$          | \$                          |
| Canadian Companies ..... | 42,002  | 66,519,958  | 1,584                       |
| British do .....         | 12,330  | 24,211,172  | 1,972                       |
| American do .....        | 27,138  | 44,616,596  | 1,644                       |
| Totals .....             | 81,470  | 135,447,726 | 1,663                       |

The average amount of a policy in force, \$1,663, is identical with that of the previous year, but the average amount of the *new* policies has, on the whole, increased, having been, for Canadian Companies, \$1,718; for British Companies, \$1,861, and for American, \$2,117; the corresponding amounts last year having been \$1,648, \$1,929, and \$1,965.

The number of policies indicates probably about 76,000 lives insured; the returns of some of the Companies, as regards the number of lives, are incomplete, nor, even if complete, could the effect of the same life being insured by several policies in different Companies be eliminated. I, therefore, as usual, give as an approximation, that out of 54,443 lives exposed to risk, the deaths were 442, giving, on the average, an annual death rate of 8.119 per thousand, which is lower than it was in 1883.

The following table gives the amount of income from premiums received by all Companies, from 1869 to 1884, inclusive:—

**PREMIUM—INCOME during the respective Years—1869–1884.**

| Year.               | Canadian Companies. | British Companies. | American Companies. | Total.            |
|---------------------|---------------------|--------------------|---------------------|-------------------|
|                     | \$                  | \$                 | \$                  | \$                |
| 1869.....           | 164,910             | 515,741            | 557,708             | 1,238,359         |
| 1870.....           | 20,922              | 531,259            | 729,175             | 1,464,347         |
| 1871.....           | 291,897             | 570,449            | 990,628             | 1,852,974         |
| 1872.....           | 417,628             | 596,982            | 1,350,912           | 2,365,522         |
| 1873.....           | 511,235             | 594,108            | 1,492,315           | 2,597,658         |
| 1874.....           | 638,854             | 629,808            | 1,575,748           | 2,844,410         |
| 1875.....           | 707,256             | 623,296            | 1,551,835           | 2,882,387         |
| 1876.....           | 768,543             | 597,155            | 1,437,612           | 2,803,310         |
| 1877.....           | 770,319             | 577,384            | 1,299,724           | 2,647,407         |
| 1878.....           | 827,098             | 586,044            | 1,197,535           | 2,610,677         |
| 1879.....           | 919,345             | 565,875            | 1,121,537           | 2,606,757         |
| 1880.....           | 1,059,341           | 579,729            | 1,102,058           | 2,721,128         |
| 1881.....           | 1,291,026           | 613,596            | 1,190,068           | 3,094,689         |
| 1882.....           | *1,562,085          | 674,362            | 1,305,158           | 3,541,605         |
| 1883.....           | *1,715,089          | 707,468            | 1,414,738           | 3,837,295         |
| 1884.....           | *1,931,668          | 744,227            | 1,518,991           | 4,194,886         |
| <b>Totals .....</b> | <b>13,760,216</b>   | <b>9,707,453</b>   | <b>19,738,742</b>   | <b>43,206,411</b> |

\* These include the premiums received for their foreign business by the Canada and Sun, being, for 1882, \$52,767; for 1883, \$62,546; and for 1884, \$62,568. See p. lxi.

The total amount paid to policy-holders during 1884 is as follows:—

|                                               |                    |
|-----------------------------------------------|--------------------|
| Death claims (including bonus additions)..... | \$1,266,398        |
| Matured endowments do .....                   | 256,187            |
| Annuity holders .....                         | 6,237              |
| Paid for surrendered policies.....            | 203,694            |
| Dividends to policy-holders.....              | 340,879            |
| <b>Total.....</b>                             | <b>\$2,073,395</b> |

The distribution of the payments among the different Companies will be found on page lxviii.

Hence, for every \$100 premiums received, there has been paid to policyholders \$49.43, leaving \$50.57 to be carried to reserve, expense and profits.

Taking the mean of the amounts in force at the ends of 1883 and 1884 to represent the amount of risks current for the year, and comparing it with the premiums received and the claims paid (excluding the annuity business), we find the following results:—

The average rate of premiums received for every \$100 of current risks is:—In Canadian Companies, \$2.97; in British, \$3.11; in American, \$3.53; and for all Companies the average is \$3.18.

The average rate of claims paid for every \$100 of current risks is:—In Canadian Companies, \$0.74; in British, \$1.74; in American, \$1.48; and for all Companies the average is \$1.17.

#### *Canadian Companies.*

The condition of the Canadian Companies will be found exhibited in the statements under their respective headings. In the calculation of the re-insurance reserve, the H.M. Institute Table at  $4\frac{1}{2}$  per cent. interest is employed, except in the case of the Life Association, which uses the Carlisle Table, with 5 per cent.

#### CANADIAN COMPANIES.

##### ASSETS AND LIABILITIES.

| Companies.                     | Assets.      | Liabilities including Reserve but not Capital Stock. | Surplus of Assets over Liabilities, excluding Capital. | Capital Stock paid up. | Surplus of Assets over Liabilities and Capital Stock. |
|--------------------------------|--------------|------------------------------------------------------|--------------------------------------------------------|------------------------|-------------------------------------------------------|
|                                | \$ cts.      | \$ cts.                                              | \$ cts.                                                | \$ cts.                | \$ cts.                                               |
| Canada Life.....               | 6,315,450 93 | 5,155,955 24                                         | 1,159,495 69                                           | 125,000 00             | 1,034,495 69                                          |
| Citizens' (Life Department)... | 189,490 80   | 185,292 53                                           | 4,198 27                                               | •                      | •                                                     |
| Confederation .....            | 1,406,957 40 | 1,138,220 76                                         | 268,736 64                                             | 80,000 00              | 188,736 64                                            |
| Dominion Safety Fund .....     | 122,044 97   | 73,080 07                                            | 48,964 90                                              | 47,400 00              | 1,564 90                                              |
| Federal.....                   | 87,453 05    | 45,713 41                                            | 41,738 64                                              | 68,850 00              | •                                                     |
| †Life Association of Canada.   | 136,860 87   | 164,308 74                                           | 2,552 13                                               | 51,916 66              | •                                                     |
| North American .....           | 278,986 52   | 197,072 61                                           | 81,913 91                                              | 60,000 00              | 21,913 91                                             |
| Ontario Mutual.....            | 648,936 94   | 601,713 47                                           | 47,223 47                                              | None.                  | 47,223 47                                             |
| Sun .....                      | 836,697 24   | 726,260 76                                           | 110,436 48                                             | 62,500 00              | 48,196 48                                             |

\* The capital in this Company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.

† Formerly Mutual Life.

## INCOME.

| Companies.                     | Net<br>Premium<br>Income. | Consideration<br>for<br>Annuities. | Interest<br>and<br>Dividends<br>on<br>Stocks, &c. | Sundry.   | Total.       |
|--------------------------------|---------------------------|------------------------------------|---------------------------------------------------|-----------|--------------|
|                                | \$ cts                    | \$ cts.                            | \$ cts.                                           | \$ cts.   | \$ cts.      |
| Canada Life .....              | 877,160 83                | None.                              | 310,900 46                                        | 16,629 88 | 1,204,691 17 |
| Citizens' (Life Department) .. | 43,227 64                 | None.                              | 7,994 28                                          | 100 00    | 56,321 92    |
| Confederation .....            | 345,537 79                | 4,500 00                           | 71,437 00                                         | 1,569 01  | 423,043 80   |
| Dominion Safety Fund .....     | 32,210 73                 | None.                              | 2,416 50                                          | 59 73     | 34,686 96    |
| Federal .....                  | 20,913 90                 | None.                              | 2,760 55                                          | 120 82    | 23,795 27    |
| *Life Association of Canada    | 41,584 52                 | None.                              | 8,178 17                                          | None.     | 49,762 69    |
| North American .....           | 116,762 87                | 1,000 00                           | 10,515 99                                         | 117 78    | 128,396 64   |
| Ontario Mutual .....           | 223,950 37                | None.                              | 26,989 81                                         | None.     | 250,939 68   |
| Sun .....                      | 220,657 20                | None.                              | 35,683 83                                         | 3,600 91  | 259,941 94   |

\* Formerly Mutual Life.

## EXPENDITURE.

| Companies.                     | Paid to Policy-<br>holders. | General<br>Expenses. | Dividends<br>to<br>Stockholders. | Total<br>Expenditure. | Surplus<br>of<br>Income<br>over<br>Expenditure. |
|--------------------------------|-----------------------------|----------------------|----------------------------------|-----------------------|-------------------------------------------------|
|                                | \$ cts.                     | \$ cts.              | \$ cts.                          | \$ cts.               | \$ cts.                                         |
| Canada Life .....              | 379,990 89                  | 174,504 45           | 18,750 00                        | 573,245 34            | 631,445 83                                      |
| Citizens' (Life Department) .. | 21,708 86                   | 17,682 42            | 3,686 12                         | 43,067 40             | 13,264 52                                       |
| Confederation .....            | 83,046 03                   | 86,260 55            | 8,122 86                         | 177,428 94            | 245,614.86                                      |
| Dominion Safety Fund .....     | 8,000 00                    | 9,785 27             | 1,620 00                         | 19,405 27             | 15,281 69                                       |
| Federal .....                  | 8,034 31                    | 20,800 41            | None.                            | 28,834 72             | .....                                           |
| *Life Association of Canada    | 17,323 91                   | 18,904 52            | 4,652 46                         | 39,980 90             | 9,781 79                                        |
| North American .....           | 10,257 84                   | 42,004 94            | 8,260 30                         | 60,523 08             | 67,873 56                                       |
| Ontario Mutual .....           | 68,744 73                   | 66,934 93            | None.                            | 135,679 66            | 115,290 02                                      |
| Sun .....                      | 74,340 98                   | 72,595 84            | 3,750 00                         | 150,686 82            | 109,255 12                                      |

\* Formerly Mutual Life.

From these tables it appears that the Canadian Companies have received an income of \$2,431,580.07, drawn from the following sources :—

1884.

\$ cts.

|                                  |              |
|----------------------------------|--------------|
| Premiums and annuity sales ..... | 1,932,505 85 |
| Interest and dividends .....     | 476,876 09   |
| Sundry .....                     | 22,198 13    |

Total .....

\$2,431,580 07

And they have expended \$1,228,842.13 under the following items:—

|                                            | 1884.                 |
|--------------------------------------------|-----------------------|
|                                            | \$ cts.               |
| Paid to policyholders and annuitants ..... | 671,447 55            |
| General expenses.....                      | 508,573 34            |
| Dividends to stockholders.....             | 48,821 24             |
| Total.....                                 | <u>\$1,228,842 13</u> |

Hence, out of every \$100 of income, they have expended in payment to policyholders \$27.61; in general expenses, \$20.92, and in dividends to stockholders, \$2.01; leaving \$49.46 to be carried to reserve.

#### ACCIDENT AND GUARANTEE INSURANCE IN CANADA, 1884.

The business of Accident Insurance was transacted by six Companies, viz.:—3 Canadian (two of which combined it with Life Insurance), 1 American (also combined with Life), and 2 British, one of which combined it with Guarantee business.

The total accident premiums received in Canada were \$137,660, insuring an amount of \$22,810,733, and the sum of \$53,724 was paid for claims, with \$5,588 claims unsettled.

An abstract will be found on p. lxx.

The Guarantee business was conducted by two Companies, one Canadian and the other British. The premiums received were \$64,042, guaranteeing an amount of \$12,181,763, and the net amount paid for claims was \$13,921.

The Accident Insurance Company of North America, and the Guarantee Company of North America (both companies native) transact business outside of the Dominion, which is not included in the above.

At the present time there are sixty-eight (68) Companies under the supervision of this office, the nature of the business transacted by them being as follows:—

|                                               |    |
|-----------------------------------------------|----|
| Number of Companies doing Life Insurance..... | 38 |
| do do Fire do .....                           | 31 |
| do do Inland Marine Insurance.....            | 6  |
| do do Ocean Marine do .....                   | 4  |
| do do Accident do .....                       | 6  |
| do do Guarantee do .....                      | 2  |
| do do Steam Boiler do .....                   | 1  |
| do do Plate Glass do .....                    | 1  |

The deposits for the protection of policy-holders, held by the Honorable the Receiver-General, in trust for these companies, at 10th July, inst., amounted to \$8,903,132.81, in securities as follows:—

|                                                           |                       |
|-----------------------------------------------------------|-----------------------|
| Canada stock.....                                         | \$1,473,069 74        |
| Canada debentures.....                                    | 421,866 67            |
| Canada Provincial debentures. ....                        | 639,391 68            |
| United States bonds.....                                  | 2,392,000 00          |
| British annuities.....                                    | 621,276 96            |
| British Colonial securities.....                          | 526,769 62            |
| Cash in sundry banks .....                                | 232,937 43            |
| Montreal Harbor bonds.....                                | 378,500 00            |
| Municipal securities.....                                 | 1,797,171 21          |
| Bonds and stocks of banks and incorporated companies..... | 189,809 50            |
| Canadian Pacific and Canada Central Railway bonds.        | 230,340 00            |
| <b>Total.....</b>                                         | <b>\$8,903,132 81</b> |

The total amount of premiums received for all forms of insurance was \$9,693,148, of which \$3,484,568 was received by Canadian Companies, and \$6,208,580 by British and American. The following summary shows the distribution of these premiums to the various classes:—

#### PREMIUMS, 1884.

|                    |                    |
|--------------------|--------------------|
| Fire.....          | \$4,980,128        |
| Inland Marine..... | 67,582             |
| Ocean.....         | 311,418            |
| Life.....          | 4,132,318          |
| Accident.....      | 137,660            |
| Guarantee.....     | 64,042             |
| <b>Total.....</b>  | <b>\$9,693,148</b> |

Or, dividing them according to the nationalities of the Companies :

PREMIUMS, 1884.

|                    | Canadian<br>Companies. | British<br>Companies. | American<br>Companies. |
|--------------------|------------------------|-----------------------|------------------------|
|                    | \$                     | \$                    | \$                     |
| Fire.....          | 1,140,428              | 3,472,119             | 367,581                |
| Inland Marine..... | 59,883                 | 1,338                 | 6,661                  |
| Ocean.....         | 283,639                | None.                 | 27,779                 |
| Life.....          | 1,869,109              | 744,227               | 1,518,991              |
| Accident.....      | 88,212                 | 14,079                | 35,369                 |
| Guarantee.....     | 43,806                 | 20,286                | None.                  |
| Total .....        | 3,484,568              | 4,251,999             | 1,956,581              |

LEGISLATION.

The Bill for the regulation of assessment Life Insurance Companies which was introduced into Parliament during the Session of 1884, and was subsequently withdrawn, was again brought forward in its original form, and after some alterations and additions made during its course has, at this time of writing, passed the Senate and been referred back to the House of Commons with some clerical amendments. The reasons which led me to recommend this measure, have been so fully set forth in previous Reports (1879, p. xxiv; 1880, p. xxiii; 1882, p. xxiv) and in particular in the memorandum read in the House in 1884, and published in the Report 1883, p. 350, that it is unnecessary to repeat them here. The following is the text of the Bill as it at present stands; if it passes or any alterations are made, it will be found in the appendix to this Report. I have put in italics the alterations and additions made to the original Bill, and beg to disclaim any responsibility for them.

An Act to modify the application of "The Consolidated Insurance Act, 1877."

**WHEREAS** it is expedient to amend "*The Consolidated Insurance Act, 1877*," with regard to companies transacting business of life insurance under the title of "Co-operative Life Insurance Companies," "Mutual Benefit Associations," and the like; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The word "company" in this Act shall be construed and interpreted in the same manner as in the Act cited in the preamble; and a penalty imposed for contravention of this Act, the amount whereof is fixed by reference to any section of the Act aforesaid, shall be recoverable and applicable in like manner as that imposed by such section, all the provisions whereof shall apply to it and to the offence for which it is imposed.

2. Any company incorporated within Canada, which transacts business of life insurance by promising to pay, on the death of a member of such company, a sum of money solely from the proceeds of assessments, or dues collected or to be collected, from the members thereof for that purpose, may, at the discretion of the Minister of

Finance, on report of the Superintendent of Insurance, approved by the Treasury Board, be exempted from the operation of "*The Consolidated Insurance Act, 1877*," and be permitted to transact the business of life insurance on the conditions hereinafter specified.

3. Companies to be so exempted shall register their titles or corporate names in the office of the Superintendent of Insurance; they shall also make attested returns of their condition and affairs at such times and in such form, and attested in such manner, as shall be prescribed by the Minister of Finance, and the Superintendent of Insurance shall include such returns in his annual report; and any failure to make such returns, when called for by the Superintendent of Insurance, shall subject such company, and any officer thereof, to the penalty mentioned in the twenty-second section of the Act hereinbefore cited.

4. The registration of a company shall cease to be valid on the thirty-first day of March in each year, but shall be renewable from year to year, in the discretion of the Minister of Finance.

5. The provisions of this section shall apply to corporations or associations incorporated elsewhere than in Canada for the purpose of carrying on the business of life insurance upon the co-operative or assessment plan;

(2.) Any such corporation or association may be licensed by the Minister of Finance, under the provisions of "*The Consolidated Insurance Act, 1877*," to transact business in Canada upon depositing with him fifty thousand dollars, and thereafter shall have the right to transact business so long as it continues to pay its losses to the full limit named in its certificates or policies, and has complied with all the requirements of the said Act and of this Act and of the Superintendent of Insurance;

(3.) In addition to such deposit of fifty thousand dollars, the Minister of Finance, upon the report of the Superintendent of Insurance, approved by the Treasury Board, may from time to time require such other and further deposit as may be recommended in such report and so approved, to be made by such companies or deposited with trustees to be named by the Minister of Finance, upon such trusts as shall be determined by the Governor in Council;

(4.) Death claims shall be a first charge on all moneys realized from assessments, and no deduction shall be made from any such death claims on any account whatsoever;

(5.) No portion of any moneys received from assessments for death claims shall be used for any expense whatever, and every notice of any assessment shall truly specify the cause and purpose thereof;

(6.) Every application, policy and certificate, issued or used by any such company in Canada, shall have printed thereon, in a conspicuous place, in different colored ink and in good-sized type, the following words:—

"This association is not required by law to maintain the reserve which is required of ordinary life insurance companies;"

(7.) Every certificate and policy shall contain a promise to pay the whole amount therein mentioned, out of the death fund of the association and out of any moneys realized from assessments to be made for that purpose, and every such association shall be bound forthwith and from time to time to make assessments to an amount adequate with its other available funds to pay all obligations created under any such certificate or policy without deduction or abatement;

(8.) The condition embodied in the next preceding sub-section shall be inserted in every policy or certificate issued or delivered to any person insured in Canada.

6. The provisions contained in sub-sections four, five, six, seven and eight of the next preceding section shall also apply to any company (not being such a company, society or association, as is referred to in section twelve of this Act) incorporated in Canada and carrying on the business of life insurance upon the co-operative or assessment plan.

7. No condition, stipulation or proviso modifying or impairing the effect of any policy of life insurance issued after the first day of January, one thousand eight hundred and eighty-six, by any company doing business within Canada under the authority of the Parliament of Canada, shall be good or valid unless the same is set out in full on the face or back of the policy.



8. No policy or certificate shall contain or have endorsed upon it any condition providing that such policy or certificate shall be avoided by reason of any statement contained in the application therefor being untrue, unless such condition is limited to cases in which such statement is material to the contract.

9. No company shall carry on within Canada any business of the nature described in the second section of this Act, without being licensed under the Act above cited, or being registered under this Act, and the words "assessment system" shall be printed in large type at the head of every policy and every application for the same, and also in every circular and advertisement issued or used in Canada; and any director, manager, agent or other officer of a company, so doing business, without being licensed or registered, and any person who transacts any insurance business on behalf of any such company, and any company neglecting to print the said words as aforesaid, and any director, manager, agent or other officer of a company, or any other person transacting business on behalf of such company, circulating or using any policy or application, circular or advertisement, not having the words "assessment system" printed thereon, as aforesaid, shall be liable to the penalty mentioned in the thirteenth section of the Act hereinbefore cited.

10. In the case of any contract entered into, or any certificate of membership or policy of insurance issued by any company, before the passing of this Act, assessments may be made and collected, and claims paid, and all business connected therewith transacted without any penalty being incurred.

11. In every policy issued by a company licensed in accordance with the fifth section of this Act, in favor of a resident of Canada, a clause shall be either embodied therein or endorsed thereon, to the effect that an action to enforce the obligation of such policy, may be validly taken into any court of competent jurisdiction in the Province wherein the policy holder resides or last resided before his decease.

12. Neither "The Consolidated Insurance Act, 1877," nor this Act shall apply to any society or association of persons for fraternal, benevolent, industrial or religious purposes, among which purposes shall be the insurance of the lives of the members thereof exclusively; or to any association for the purpose of life insurance, formed in connection with such society or organization, and exclusively from its members, and insuring the lives of such members exclusively:

(2.) Any society or association which is declared by this section to be exempt from the application of "The Consolidated Insurance Act, 1877," and of this Act, may nevertheless apply to the Minister of Finance to be allowed to avail itself of the provisions of this Act, and upon such application being assented to, such society or association shall cease to be so exempt by virtue of this section.

The effect of the Bill may be briefly stated as follows:—

(1). It declares that these companies are life insurance companies within the meaning of the statute, thus settling a disputed legal point.

(2). It exempts native companies from the operation of the Insurance Act of 1877, if they obtain the consent of the Minister of Finance; they will then be registered in this office, such registration being valid from year to year, and can then transact their business without further condition than making annual reports to the Superintendent. They must, however, conform to the regulations laid down in sub-sections 4, 5, 6, 7 and 8 of the fifth section, and I presume it will be the duty of the Superintendent to see that these regulations are complied with, and in the event of non-compliance therewith to recommend to the Minister that the registration be not renewed. The only one of these sub-sections which is of much importance is the seventh, and whether this requires a definite sum to be named and guaranteed in the

certificate I cannot say ; the Minister of Justice appears to be of opinion that it does not. If, however, it does, then a society, working on the oldest form of assessment assurance, in which each member simply contributes a specific sum on the occurrence of a death, this sum being paid to the beneficiary, would, of course, be prevented from continuance.

Another regulation is as to the printing of the words "assessment system" as prescribed in section 9.

(3). Native companies may, however, if they choose, apply for license under the Insurance Act, 1877, in which case they would have to comply with all the conditions of that Act, and would have to make the preliminary deposit of \$50,000 required by it.

(4). Foreign companies come under the Act of 1877, and are required to take out a license, make a preliminary deposit of \$50,000, and otherwise conform to all the requirements of that Act. They must also conform with the additional requirements stated in the sub-sections of the fifth section, and in the eleventh section. They must also have the words "assessment system" printed as required by the 9th section\*.

The seventh and eighth sections apply to all companies doing life insurance, whether under the regular or the assessment systems. The effect of them appears to be, that whereas formerly statements in the application, when imported into the policy, were treated as a warranty, and construed strictly, so that any misstatement had the effect of voiding the policy, it is now enacted that a misstatement shall not avoid the policy unless it is material to the contract.

By the twelfth section, benevolent societies are exempted altogether (if they so choose) from the Insurance Acts, but I doubt whether this section is so worded as fully to carry out the intention.†

### QUINQUENNIAL VALUATION.

Five years having elapsed since the last valuation of the policies in the life insurance companies, I have this year, as required by statute, undertaken the valuation as at 31st December, 1884. The results, so far as completed, will be found in

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\*I do not know whether it is intended that the printing of these words shall also be compulsory on a regular life insurance company, which being licensed under the Act of 1877, and doing ordinary life business, may also have adopted a plan of assessment insurance as one of its modes of business.

† The following is the original clause for which the present was substituted : it appears to me that the former carried into effect the intentions of the legislature, as expressed in committee, both as to the inclusion and the exclusion of certain associations, while the substituted clause fails in both respects :— "Nothing herein contained shall cause 'The Consolidated Insurance Act, 1877,' or this Act, to apply to any society or association of persons of a fraternal, benevolent, industrial or religious description, in the operations of which the transaction of life insurance is confined to the members thereof and is merely incidental and ancillary to the other objects of the society or association, and is not conducted under distinct and separate organization and management : and it shall also be lawful, notwithstanding anything in these Acts contained, for the members, resident in Canada, of any fraternal, benevolent, industrial or religious society or association, whose head office or management is not within Canadian jurisdiction, to effect insurance in connection with such society or association, and to transact all necessary business relating thereto." The latter portion was designed to meet such cases as the "Knights of Labor" and the "Amalgamated Engineers."

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the appendix. I have not thought it necessary to value in the case of any company for which the office had made a valuation less than five years ago. In this connection I may mention that an extensive set of tables for life valuation on the Government standard of the H.M. Table of the Institute of Actuaries, at  $4\frac{1}{2}$  per cent. interest, has been selected from those calculated in this office, and having been struck off by aid of the papyrograph, has been issued in two volumes to such of the companies as desired them.

### CONCLUSION.

This being the last report which I shall have the honor to present, as, in consequence of advancing age and failing health, I have found it necessary to request to be relieved from duty, I take this opportunity of thanking the managers and agents of the various companies for the courtesy with which they have always received me on my official visits, for their readiness to furnish all the information in their power, and for their willing compliance with any requests or suggestions I may have thought fit to make to them. I also beg respectfully to thank you, Sir, and your predecessor in office, for the attentive consideration which has invariably been accorded to any recommendation it has fallen within my duty to make in regard to the important interests intrusted to me.

The work of the office, since its organization by me ten years ago, is embodied in the annual reports laid before Parliament, and by these it claims to be judged.

I have the honor to remain, Sir,

Your most obedient servant,

J. B. CHERRIMAN, M.A., F.I.A., F.R.S.C.,

*Superintendent of Insurance*

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# **ABSTRACT**

**OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS  
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,  
FOR THE YEAR 1884, IN ACCORDANCE  
WITH THE INSURANCE ACTS  
OF 1875 AND 1877.**

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## **GENERAL TABLES**

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**ASSETS OF ALL COMPANIES, FIRE AND MARINE.  
LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.  
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.  
PERCENTAGE LOSSES TO PREMIUMS, &c., &c.**

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## ABSTRACT FOR THE YEAR 1884.

## FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

|                          | Net Cash<br>received for<br>Premiums. | Gross<br>Amount<br>of Policies,<br>New and<br>Renewed. | Net<br>Amount<br>at Risk at<br>Date. | Net Amount<br>of Losses<br>incurred<br>during the<br>Year. | Net Amount<br>Paid<br>for Losses. | Unsettled Claims. |           |
|--------------------------|---------------------------------------|--------------------------------------------------------|--------------------------------------|------------------------------------------------------------|-----------------------------------|-------------------|-----------|
|                          |                                       |                                                        |                                      |                                                            |                                   | Not Resisted.     | Resisted. |
|                          | \$                                    | \$                                                     | \$                                   | \$                                                         | \$                                | \$                | \$        |
| British America.....     | 182,920                               | 16,472,522                                             | 16,264,815                           | 87,304                                                     | 92,961                            | 7,474             | None.     |
| Citizens'.....           | 236,265                               | 23,058,305                                             | 26,668,064                           | 148,497                                                    | 148,531                           | 14,016            | 3,000     |
| London Mutual Fire ..... | 118,246                               | 16,612,593                                             | 40,498,568                           | 80,608                                                     | 76,748                            | 10,841            | 4,303     |
| Quebec.....              | 66,730                                | 6,600,011                                              | 7,041,593                            | 38,268                                                     | 34,879                            | 6,900             | None.     |
| Royal Canadian.....      | 243,739                               | 23,368,289                                             | 22,076,577                           | 168,907                                                    | 161,489                           | 14,877            | None.     |
| 6. Western .....         | 330,548                               | 33,565,147                                             | 35,429,368                           | 231,139                                                    | 249,179                           | 28,157            | None.     |
| Total for 1884.....      | 1,140,438                             | 118,747,547                                            | 147,968,945                          | 744,711                                                    | 762,737                           | 77,065            | 6,303     |
| Total for 1883.....      | 1,091,801                             | 122,302,460                                            | 149,930,173                          | 777,071                                                    | 760,430                           | 101,956           | 8,633     |

## BRITISH COMPANIES.

|                                      |          |              |            |         |         |        |       |
|--------------------------------------|----------|--------------|------------|---------|---------|--------|-------|
| Caledonian .....                     | 90,947   | 9,426,621    | 8,211,249  | 61,966  | 67,052  | 6,308  | None. |
| City of London .....                 | 171,502  | **13,453,662 | 15,473,888 | 83,979  | 94,585  | 9,952  | 4,736 |
| Commercial Union .....               | 312,381  | 27,369,137   | 28,060,143 | 230,805 | 237,611 | 15,368 | 1,800 |
| Fire Insurance Association .....     | 124,109  | 13,618,081   | 17,762,005 | 93,629  | 86,231  | 8,160  | 5,588 |
| Glasgow and London .....             | *128,261 | †13,213,642  | 12,768,033 | 116,044 | 109,809 | 5,135  | 300   |
| Guardian .....                       | 143,518  | 15,109,347   | 12,408,610 | 72,714  | 68,562  | 3,038  | 1,115 |
| Imperial .....                       | 205,142  | 19,877,894   | 20,181,060 | 98,686  | 128,330 | 4,551  | None. |
| Lancashire.....                      | 226,468  | 20,437,301   | 22,123,978 | 151,680 | 151,256 | 12,852 | 4,400 |
| Liverpool and London and Globe ..... | 212,133  | 23,722,676   | 29,467,969 | 116,428 | 122,311 | 2,766  | None. |
| London and Lancashire .....          | 93,115   | 9,068,139    | 10,847,447 | 55,367  | 57,974  | 5,676  | None. |
| London Assurance .....               | 63,415   | 9,304,606    | 7,677,227  | 38,042  | 40,626  | None.  | None. |
| National of Ireland .....            | 45,969   | 5,415,078    | 4,146,563  | 27,125  | 24,700  | 6,220  | None. |
| North British .....                  | 323,171  | 40,776,897   | 36,704,241 | 200,176 | 190,535 | 16,835 | 8,184 |
| Northern .....                       | 183,766  | 16,870,284   | 18,167,953 | 167,851 | 166,240 | 9,124  | 3,044 |
| Norwich Union .....                  | 92,451   | 9,962,164    | 9,065,638  | 51,507  | 45,063  | 1,987  | 2,500 |
| Phoenix of London.....               | 226,510  | 21,801,388   | 24,544,403 | 167,285 | 176,564 | 1,817  | 9,986 |

|                                      |           |             |             |           |           |         |        |
|--------------------------------------|-----------|-------------|-------------|-----------|-----------|---------|--------|
| Queen .....                          | 224,982   | 21,424,532  | 21,945,507  | 138,322   | 140,051   | 1,667   | 10,000 |
| Royal .....                          | 531,907   | 56,784,248  | 104,490,585 | 344,894   | 360,084   | 22,075  | None.  |
| 19. Scottish Union and National..... | 51,033    | 7,832,540   | 6,974,950   | 17,845    | 18,294    | 2,585   | None.  |
| Total for 1884.....                  | 3,472,119 | 354,458,616 | 413,441,198 | 2,232,145 | 2,290,588 | 135,245 | 51,153 |
| Total for 1883.....                  | 3,175,950 | 350,993,028 | 380,613,572 | 2,096,108 | 1,992,671 | 241,879 | 28,705 |

## AMERICAN COMPANIES.

|                                 |         |            |            |         |         |        |       |
|---------------------------------|---------|------------|------------|---------|---------|--------|-------|
| Atna.....                       | 114,895 | 12,469,928 | 7,450,320  | 52,701  | 55,234  | 5,675  | None. |
| Agricultural of Watertown ..... | 74,840  | 7,780,314  | 20,139,379 | 34,866  | 32,740  | 3,023  | None. |
| Hartford .....                  | 130,389 | 13,648,437 | 12,045,719 | 78,542  | 80,534  | 4,197  | None. |
| 4. Phenix of Brooklyn .....     | 42,487  | 6,878,536  | 4,462,228  | 18,297  | 17,500  | 1,075  | None. |
| Total for 1884.....             | 367,531 | 40,777,215 | 44,097,646 | 194,408 | 191,998 | 13,920 | None. |
| Total for 1883.....             | 354,090 | 40,294,814 | 41,720,298 | 184,288 | 167,127 | 25,877 | None. |

## RECAPITULATION.

|                            |           |             |             |           |           |         |        |
|----------------------------|-----------|-------------|-------------|-----------|-----------|---------|--------|
| 6 Canadian Companies ..... | 1,140,428 | 118,747,547 | 147,968,945 | 744,711   | 762,737   | 77,065  | 6,303  |
| 19 British Companies ..... | 3,472,119 | 354,458,616 | 413,441,198 | 2,232,145 | 2,290,588 | 135,245 | 51,153 |
| 4 American Companies ..... | 367,581   | 40,777,215  | 44,097,646  | 184,408   | 191,998   | 13,920  | None.  |
| Grand Total for 1884.....  | 4,980,128 | 513,983,378 | 605,507,789 | 3,161,263 | 3,245,323 | 226,230 | 57,456 |
| Grand Total for 1883.....  | 4,624,741 | 513,580,302 | 572,264,041 | 3,057,467 | 2,920,238 | 369,712 | 37,338 |

\* Not including \$124,272 for insurance of risks of Sovereign Insurance Company.

† Not including \$17,461,349 re-insured from Sovereign Insurance Company.

‡ Not including \$6,034 for re-insurance of risks of Scottish Imperial Insurance Company.

•• Not including \$2,048,683 re-insured from Scottish Imperial Insurance Company.

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869-80.

| Premiums Received.                  |         |         |         |         |         |           |           |           |           |           |           |           | Total.     |
|-------------------------------------|---------|---------|---------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
|                                     | 1869.   | 1870.   | 1871.   | 1872.   | 1873.   | 1874.     | 1875.     | 1876.     | 1877.     | 1878.     | 1879.     | 1880.     |            |
| <i>Canadian Companies.</i>          |         |         |         |         |         |           |           |           |           |           |           |           |            |
| British America.....                | 113,833 | 114,377 | 135,852 | 174,047 | 191,035 | 194,077   | 184,799   | 146,532   | 174,892   | 174,006   | 166,401   | 186,895   | 1,956,746  |
| Canada Agricultural.....            | .....   | .....   | .....   | .....   | .....   | 109,892   | 131,639   | 115,897   | 97,468    | .....     | .....     | .....     | 454,896    |
| Canada Fire.....                    | .....   | .....   | .....   | .....   | .....   | .....     | .....     | 94,788    | 133,625   | 118,055   | 141,378   | 167,609   | 655,455    |
| Citizens'.....                      | .....   | .....   | .....   | .....   | .....   | .....     | 129,893   | 244,363   | 136,653   | 91,971    | 89,718    | 87,041    | 779,639    |
| Dominion.....                       | .....   | .....   | .....   | .....   | .....   | .....     | .....     | .....     | .....     | 27,175    | 68,308    | 70,888    | 155,871    |
| *London Mutual Fire.....            | 60,702  | 71,135  | 78,072  | 62,807  | 73,614  | 74,377    | 60,333    | 80,448    | 96,136    | 88,441    | 92,987    | 106,602   | 945,654    |
| National Fire.....                  | .....   | .....   | .....   | .....   | .....   | .....     | .....     | 86,098    | 93,812    | 60,070    | 44,046    | .....     | 284,026    |
| Ottawa Agricultural.....            | .....   | .....   | .....   | .....   | .....   | .....     | 7,947     | 64,882    | 86,174    | 36,868    | .....     | .....     | 194,861    |
| Provincial.....                     | 89,913  | 97,633  | 171,514 | 161,158 | 190,857 | 244,331   | 217,213   | 179,336   | 72,495    | 66,012    | 60,600    | 62,559    | 888,531    |
| Quebec.....                         | 72,324  | 72,725  | 73,602  | 77,508  | 75,169  | 79,453    | 86,424    | 82,203    | 80,042    | 146,773   | 116,754   | 128,298   | 1,553,902  |
| Royal Canadian.....                 | .....   | .....   | .....   | .....   | .....   | 392,434   | 312,951   | 266,878   | 196,014   | 82,819    | 63,696    | †107,879  | 740,931    |
| *Sovereign.....                     | .....   | .....   | 20,680  | 69,121  | 56,673  | 83,260    | 80,091    | 92,666    | 95,117    | .....     | .....     | .....     | 490,488    |
| Stadacona.....                      | .....   | .....   | .....   | .....   | .....   | 21,918    | 183,009   | 201,429   | 84,132    | .....     | .....     | .....     | 2,909,551  |
| Western.....                        | 154,680 | 180,730 | 227,698 | 262,206 | 256,598 | 254,049   | 252,355   | 232,431   | 276,395   | 270,716   | 268,935   | 272,758   | .....      |
|                                     | 501,362 | 536,600 | 707,418 | 796,847 | 842,896 | 1,453,781 | 1,546,654 | 1,881,641 | 1,627,955 | 1,161,896 | 1,102,822 | 1,190,029 | 13,444,901 |
| <i>British Companies.</i>           |         |         |         |         |         |           |           |           |           |           |           |           |            |
| Commercial Union.....               | 81,890  | 86,371  | 80,162  | 57,329  | 29,782  | 84,066    | 127,253   | 133,695   | 174,249   | 195,590   | 190,264   | 231,607   | 1,472,268  |
| Guardian.....                       | 3,156   | 8,780   | 17,392  | 32,947  | 54,387  | 51,226    | 50,905    | 42,717    | 54,433    | 61,813    | 50,253    | 62,745    | 480,753    |
| Imperial.....                       | 64,522  | 82,004  | 85,915  | 102,760 | 134,710 | 134,754   | 126,945   | 121,548   | 153,012   | 156,988   | 149,449   | 156,461   | 1,499,038  |
| Lancashire.....                     | 40,487  | 34,615  | 33,561  | 43,987  | 66,733  | 43,097    | 71,455    | 101,116   | 142,109   | 161,828   | 161,064   | 184,145   | 1,084,177  |
| Liverpool and London and Globe..... | 286,398 | 273,303 | 263,696 | 260,262 | 258,632 | 219,949   | 138,490   | 106,771   | 129,083   | 148,024   | 157,617   | 155,890   | 2,393,094  |
| London and Lancashire.....          | .....   | .....   | .....   | .....   | .....   | .....     | .....     | .....     | .....     | .....     | .....     | 9,448     | 9,448      |
| London Assurance.....               | 55,931  | 56,496  | 63,320  | 67,386  | 79,398  | 60,096    | 47,450    | 45,893    | 74,425    | 61,272    | 51,085    | 52,454    | 715,185    |
| North British.....                  | 141,522 | 168,500 | 203,724 | 236,254 | 309,234 | 322,516   | 292,563   | 266,910   | 286,943   | 282,475   | 262,500   | 263,871   | 3,027,366  |
| North.....                          | 18,115  | 25,252  | 50,682  | 68,905  | 72,359  | 76,397    | 60,890    | 59,737    | 68,799    | 76,040    | 68,628    | 74,175    | 721,919    |
| Norwich Union.....                  | .....   | .....   | .....   | .....   | .....   | .....     | .....     | .....     | .....     | .....     | .....     | 20,507    | 20,507     |
| Phoenix of London.....              | 86,081  | 82,643  | 80,133  | 108,215 | 158,408 | 186,503   | 162,080   | 151,223   | 157,514   | 171,410   | 150,898   | 162,389   | 1,669,721  |
| Queen.....                          | 94,048  | 106,616 | 122,609 | 150,530 | 179,562 | 163,329   | 160,594   | 153,373   | 196,987   | 193,664   | 182,042   | 196,069   | 1,899,423  |

|                                      |           |           |           |           |           |           |           |           |           |           |           |           |            |
|--------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| Royal .....                          | 241,883   | 238,451   | 382,509   | 315,948   | 371,045   | 405,501   | 361,514   | 323,450   | 360,915   | 359,008   | 342,317   | 417,180   | 4,000,389  |
| Scottish Commercial .....            | 4,878     | 22,267    | 36,139    | 55,192    | 59,060    | 60,011    | 37,446    | 46,774    | 76,852    | 82,240    | 80,518    | 19,513    | 343,431    |
| Scottish Imperial .....              |           |           |           |           |           |           | 46,250    | 45,303    | 48,389    | 54,580    | 61,503    | 52,044    | 535,710    |
|                                      | 1,119,011 | 1,186,398 | 1,399,846 | 1,498,620 | 1,772,265 | 1,809,473 | 1,683,715 | 1,597,410 | 1,927,220 | 1,984,940 | 1,999,154 | 2,048,408 | 19,837,460 |
| <i>American Companies.</i>           |           |           |           |           |           |           |           |           |           |           |           |           |            |
| Atna .....                           | 107,635   | 114,121   | 183,751   | 177,943   | 183,929   | 168,147   | 152,835   | 130,688   | 118,640   | 118,901   | 110,533   | 103,175   | 1,640,268  |
| Agricultural of Water-<br>town ..... |           |           |           |           | 64,641    |           |           |           |           |           |           |           |            |
| Andes .....                          |           | 5,431     | 68,381    | 73,613    |           |           |           |           |           |           | † 27,279  | 47,290    | 286,615    |
| Hartford .....                       | 57,631    | 75,229    | 60,909    | 80,687    | 103,686   | 90,902    | 96,054    | 78,207    | 88,332    | 86,618    | 80,184    | 83,191    | 31,431     |
| Home .....                           | No return |           |           |           |           |           |           |           |           |           |           |           | 976,539    |
| Phoenix of Brooklyn .....            |           |           |           |           |           |           | 15,506    | 20,090    | 11,858    | 6,075     | 7,516     | 7,484     | 68,539     |
|                                      | 165,168   | 194,781   | 314,452   | 332,243   | 362,255   | 259,049   | 264,395   | 228,965   | 213,830   | 211,694   | 225,512   | 241,140   | 3,003,372  |

## RECAPITULATION.

|                          |           |           |           |           |           |           |           |           |           |           |           |           |            |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| Canadian Companies ..... | 501,362   | 536,600   | 707,418   | 798,847   | 842,896   | 1,453,781 | 1,646,854 | 1,981,641 | 1,622,965 | 1,161,896 | 1,102,322 | 1,190,029 | 13,444,981 |
| British Companies .....  | 1,119,011 | 1,183,398 | 1,299,848 | 1,499,620 | 1,772,265 | 1,809,473 | 1,683,715 | 1,597,410 | 1,927,220 | 1,994,940 | 1,899,154 | 2,048,408 | 19,837,460 |
| American Companies ..... | 165,168   | 194,781   | 314,452   | 332,243   | 362,255   | 259,049   | 264,395   | 228,965   | 213,830   | 211,694   | 225,512   | 241,140   | 3,003,372  |
| Grand Totals .....       | 1,785,539 | 1,916,779 | 2,321,716 | 2,628,710 | 2,968,416 | 3,522,303 | 3,594,764 | 3,708,006 | 3,764,005 | 3,368,430 | 3,227,488 | 3,479,577 | 36,285,733 |

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk. In its premiums for 1880 the \$17,352 received for re-insurance of the risks of the National has not been included.

‡ This is exclusive of \$43,310 received for re-insurance of the risks of Canada Agricultural and Ottawa Agricultural.



## SUMMARY OF LOSSES paid for Fire Insurance in Canada by all Companies, for the Years 1869-1880.

| Losses Paid.                  |         |           |         |           |         |           |           |           |           |         |           |         | Total.     |
|-------------------------------|---------|-----------|---------|-----------|---------|-----------|-----------|-----------|-----------|---------|-----------|---------|------------|
| 1869.                         | 1870.   | 1871.     | 1872.   | 1873.     | 1874.   | 1875.     | 1876.     | 1877.     | 1878.     | 1879.   | 1880.     |         |            |
| <i>Canadian Companies.</i>    |         |           |         |           |         |           |           |           |           |         |           |         | \$         |
| British America .....         | 49,538  | 61,636    | 83,669  | 89,828    | 117,970 | 92,346    | 125,435   | 106,989   | 115,015   | 73,553  | 101,804   | 81,160  | 1,098,943  |
| Canada Agricultural .....     | .....   | .....     | .....   | .....     | .....   | 41,317    | 63,437    | 102,056   | 83,291    | .....   | .....     | .....   | 290,101    |
| Canada Fire .....             | .....   | .....     | .....   | .....     | .....   | .....     | .....     | 35,688    | 134,715   | 78,517  | 102,582   | 128,719 | 472,221    |
| Citizens' .....               | .....   | .....     | .....   | .....     | .....   | .....     | 61,632    | 168,608   | 309,010   | 69,589  | 71,197    | 55,674  | 736,720    |
| Dominion .....                | .....   | .....     | .....   | .....     | .....   | .....     | .....     | .....     | 10,676    | 34,024  | 48,973    | .....   | 93,673     |
| "London Mutual Fire .....     | 42,317  | 64,078    | 55,048  | 50,165    | 47,273  | 45,047    | 59,423    | 64,166    | 68,353    | 67,599  | 85,031    | 75,098  | 723,603    |
| National Fire .....           | .....   | .....     | .....   | .....     | .....   | .....     | .....     | 42,389    | 167,447   | 48,944  | 28,502    | .....   | 287,732    |
| Ottawa Agricultural .....     | .....   | .....     | .....   | .....     | .....   | .....     | 280       | 14,362    | 52,748    | 40,779  | .....     | .....   | 108,164    |
| Provincial .....              | .....   | .....     | .....   | .....     | .....   | .....     | .....     | 163,020   | 61,522    | .....   | .....     | .....   | 957,146    |
| Quebec .....                  | 81,431  | 68,006    | 100,344 | 119,791   | 106,512 | 117,366   | 139,134   | 105,753   | 37,747    | 15,304  | 19,511    | 28,807  | 613,504    |
| Royal Canadian .....          | 28,990  | 152,076   | 17,582  | 60,630    | 57,606  | 27,840    | 322,405   | 332,977   | 560,179   | 55,147  | 54,597    | 63,473  | 1,546,450  |
| "Sovereign .....              | .....   | .....     | .....   | .....     | .....   | 37,210    | 44,546    | 66,201    | 68,998    | 65,351  | 58,777    | 88,941  | 453,479    |
| Shadacoona .....              | .....   | .....     | 2,132   | 10,074    | 20,249  | .....     | 54,854    | 243,016   | 286,070   | 189,755 | .....     | .....   | 773,695    |
| Western .....                 | 73,840  | 107,618   | 155,564 | 179,981   | 138,039 | 143,652   | 148,402   | 153,373   | 258,067   | 112,845 | 131,328   | 138,794 | 1,733,503  |
|                               | 276,116 | 453,414   | 414,359 | 510,469   | 487,649 | 662,470   | 1,032,206 | 1,599,048 | 2,186,162 | 828,069 | 687,353   | 701,639 | 9,888,931  |
| <i>British Companies.</i>     |         |           |         |           |         |           |           |           |           |         |           |         |            |
| Commercial Union .....        | 38,223  | 45,035    | 85,262  | 88,407    | 31,765  | 30,467    | 65,287    | 55,723    | 420,405   | 74,117  | 129,527   | 103,516 | 1,167,734  |
| Guardian .....                | None.   | 1,500     | 3,923   | 22,910    | 77,869  | 34,466    | 22,275    | 11,920    | 442,575   | 22,081  | 40,661    | 23,686  | 706,617    |
| Imperial .....                | 27,587  | 71,589    | 67,886  | 90,965    | 71,295  | 68,866    | 105,942   | 55,946    | 660,979   | 67,230  | 82,762    | 49,903  | 1,411,070  |
| Lancashire .....              | 29,368  | 28,212    | 25,055  | 53,670    | 46,802  | 45,088    | 46,393    | 40,307    | 454,572   | 70,674  | 90,180    | 87,434  | 1,017,755  |
| L'pool & Lond'n & Globe ..... | 183,579 | 251,405   | 215,563 | 244,474   | 136,608 | 164,156   | 193,477   | 118,873   | 536,275   | 37,093  | 78,429    | 54,703  | 2,204,635  |
| London and Lancashire .....   | .....   | .....     | .....   | .....     | .....   | .....     | .....     | .....     | .....     | .....   | .....     | 465     | 465        |
| London Assurance .....        | 66,274  | 33,221    | 35,034  | 84,493    | 49,875  | 56,724    | 16,544    | 37,888    | 25,118    | 29,697  | 14,406    | 14,406  | 488,101    |
| North British .....           | 47,829  | 115,967   | 140,757 | 119,605   | 110,154 | 167,391   | 220,639   | 171,265   | 1,052,876 | 118,497 | 168,890   | 119,861 | 2,543,711  |
| Northern .....                | 6,609   | 2,781     | 22,709  | 60,948    | 67,732  | 35,269    | 44,184    | 34,865    | 505,441   | 51,251  | 46,434    | 42,169  | 920,382    |
| Norwich Union .....           | .....   | .....     | .....   | .....     | .....   | .....     | .....     | .....     | .....     | .....   | .....     | 1,415   | 1,415      |
| Phoenix of London .....       | 23,819  | 128,845   | 37,226  | 86,919    | 53,009  | 81,752    | 121,577   | 92,871    | 72,313    | 47,778  | 147,624   | 53,408  | 947,041    |
| Queen .....                   | 31,800  | 56,251    | 89,272  | 101,478   | 99,558  | 126,903   | 123,729   | 135,038   | 856,975   | 111,799 | 115,064   | 79,914  | 1,927,781  |
| Royal .....                   | 124,328 | 272,622   | 181,466 | 147,269   | 167,868 | 258,970   | 293,758   | 340,735   | 681,774   | 179,462 | 237,268   | 168,745 | 3,034,275  |
| Scottish Commercial .....     | .....   | .....     | .....   | .....     | .....   | .....     | 9,877     | 39,648    | 14,247    | 37,401  | 46,439    | 29,617  | 177,329    |
| Scottish Imperial .....       | None.   | 17,134    | 18,137  | 45,029    | 60,811  | 60,035    | 33,830    | 83,769    | 24,755    | 38,491  | 47,515    | 26,239  | 400,765    |
|                               | 579,416 | 1,024,362 | 922,400 | 1,136,167 | 967,316 | 1,120,106 | 1,299,612 | 1,168,558 | 5,718,305 | 880,571 | 1,275,540 | 855,423 | 16,948,076 |

*American Companies.*

|                                       |         |         |         |         |         |         |         |        |         |         |         |         |           |
|---------------------------------------|---------|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------|---------|-----------|
| <i>Atina</i> .....                    | 82,299  | 111,235 | 116,943 | 142,928 | 182,388 | 103,864 | 113,761 | 62,622 | 342,208 | 63,166  | 87,139  | 44,229  | 1,452,762 |
| <i>Agricultural of Watert'n</i> ..... | .....   | 100     | 13,168  | 33,616  | 28,204  | .....   | .....   | .....  | .....   | 1,196   | 34,325  | 33,627  | 144,136   |
| <i>Andes</i> .....                    | .....   | .....   | 5,668   | .....   | .....   | .....   | .....   | .....  | .....   | .....   | .....   | .....   | 5,668     |
| <i>Hartford</i> .....                 | 29,198  | 35,726  | 76,681  | 86,795  | 16,647  | 39,719  | 65,394  | 21,048 | 167,200 | 47,221  | 55,215  | 31,088  | 671,932   |
| <i>Home</i> .....                     | 60,691  | .....   | .....   | .....   | .....   | .....   | .....   | .....  | .....   | .....   | .....   | .....   | 60,691    |
| <i>Phoenix of Brooklyn</i> .....      | .....   | .....   | .....   | .....   | .....   | .....   | 2,558   | 15,719 | 77,044  | 2,451   | 5,626   | 672     | 104,070   |
| <b>Grand Totals</b> .....             | 172,188 | 147,061 | 212,460 | 263,339 | 227,219 | 143,583 | 181,713 | 99,389 | 586,452 | 114,034 | 182,305 | 109,516 | 2,439,259 |

## RECAPITULATION.

|                                 |           |           |           |           |           |           |           |           |           |           |           |           |            |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| <i>Canadian Companies</i> ..... | 276,116   | 453,414   | 414,339   | 510,469   | 487,649   | 662,470   | 1,082,206 | 1,599,048 | 2,186,162 | 828,069   | 687,353   | 701,639   | 9,888,931  |
| <i>British Companies</i> .....  | 679,416   | 1,034,362 | 922,400   | 1,196,167 | 967,316   | 1,120,106 | 1,299,612 | 1,168,858 | 5,718,305 | 880,571   | 1,275,540 | 855,423   | 16,948,076 |
| <i>American Companies</i> ..... | 172,188   | 147,061   | 212,460   | 263,339   | 227,219   | 143,583   | 181,713   | 99,389    | 586,452   | 111,034   | 182,305   | 109,516   | 2,439,239  |
| <b>Grand Totals</b> .....       | 1,027,720 | 1,624,837 | 1,549,199 | 1,909,975 | 1,682,184 | 1,926,159 | 2,563,531 | 2,867,295 | 8,490,919 | 1,822,674 | 2,145,198 | 1,666,578 | 29,276,269 |

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

**SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869-84.**

|                                    | Totals<br>from 1869<br>to 1880. | Premiums Received. |           |           |           | Total.     |
|------------------------------------|---------------------------------|--------------------|-----------|-----------|-----------|------------|
|                                    |                                 | 1881.              | 1882.     | 1883.     | 1884.     |            |
| <i>Canadian Companies.</i>         | \$                              | \$                 | \$        | \$        | \$        | \$         |
| British America.....               | 1,956,746                       | 146,386            | 127,951   | 121,071   | 152,920   | 2,505,074  |
| Canada Agricultural.....           | 454,898                         |                    |           |           |           | 454,898    |
| Canada Fire.....                   | 655,465                         | 192,894            | 32,984    |           |           | 881,333    |
| Citizens'.....                     | 779,639                         | 100,873            | 137,941   | 181,393   | 228,265   | 1,428,111  |
| Dominion.....                      | 155,871                         | 34,371             |           |           |           | 190,242    |
| *London Mutual Fire.....           | 945,654                         | 122,189            | 164,893   | 110,830   | 118,246   | 1,401,812  |
| National Fire.....                 | 284,026                         |                    |           |           |           | 284,026    |
| Ottawa Agricultural.....           | 194,861                         |                    |           |           |           | 194,861    |
| Provincial.....                    | 1,434,350                       |                    |           |           |           | 1,434,350  |
| Quebec.....                        | 888,531                         | 49,287             | 49,867    | 64,434    | 66,720    | 1,118,839  |
| Royal Canadian.....                | 1,553,904                       | 154,585            | 164,622   | 193,021   | 243,729   | 2,369,859  |
| †Sovereign.....                    | 740,931                         | 123,476            | 102,554   | 88,443    |           | 1,055,404  |
| Stadacona.....                     | 490,488                         |                    |           |           |           | 490,488    |
| Western.....                       | 2,909,551                       | 282,409            | 312,621   | 332,609   | 330,548   | 4,167,738  |
|                                    | 13,444,901                      | 1,206,470          | 1,033,433 | 1,091,801 | 1,140,428 | 17,917,033 |
| <i>British Companies.</i>          |                                 |                    |           |           |           |            |
| Caledonian.....                    |                                 |                    |           | 71,047    | 90,947    | 161,994    |
| City of London.....                |                                 |                    | 127,100   | 149,685   | 171,502   | 448,287    |
| Commercial Union.....              | 1,472,258                       | 277,885            | 307,967   | 294,508   | 312,381   | 2,664,999  |
| Fire Insurance Association.....    |                                 | 43,296             | 110,989   | 109,816   | 134,109   | 397,710    |
| Glasgow and London.....            |                                 |                    |           |           | 128,261   | 128,261    |
| Guardian.....                      | 480,753                         | 64,915             | 71,095    | 97,785    | 143,518   | 858,066    |
| Imperial.....                      | 1,469,698                       | 170,486            | 179,520   | 199,082   | 205,142   | 2,223,908  |
| Lancashire.....                    | 1,084,177                       | 197,980            | 208,539   | 210,159   | 226,468   | 1,927,323  |
| Liverpool and London and Globe.... | 2,398,054                       | 167,666            | 161,962   | 195,602   | 213,133   | 3,126,356  |
| London and Lancashire.....         | 9,448                           | 30,964             | 105,197   | 95,299    | 93,115    | 334,023    |
| London Assurance.....              | 715,185                         | 62,402             | 66,576    | 76,959    | 61,416    | 984,537    |
| National of Ireland.....           |                                 |                    |           | 32,528    | 45,969    | 78,497     |
| North British.....                 | 3,027,356                       | 271,375            | 273,516   | 293,679   | 323,171   | 4,188,997  |
| Northern.....                      | 721,919                         | 95,525             | 132,289   | 169,577   | 191,765   | 1,313,035  |
| Norwich Union.....                 | 20,507                          | 51,901             | 73,067    | 90,770    | 92,451    | 329,698    |
| Phoenix of London.....             | 1,659,722                       | 178,497            | 204,138   | 203,548   | 225,510   | 2,471,415  |
| Queen.....                         | 1,898,423                       | 194,162            | 207,111   | 216,314   | 226,932   | 2,743,942  |
| Royal.....                         | 4,000,369                       | 503,233            | 569,481   | 609,973   | 531,307   | 6,214,383  |
| Scottish Commercial.....           | 343,421                         |                    |           |           |           | 343,421    |
| Scottish Imperial.....             | 535,710                         | 52,072             | 72,314    | 12,759    |           | 672,855    |
| Scottish Union and National.....   |                                 |                    | 37,627    | 50,490    | 51,033    | 139,060    |
|                                    | 19,837,460                      | 2,353,258          | 2,908,458 | 3,178,850 | 3,472,119 | 31,750,145 |
| <i>American Companies.</i>         |                                 |                    |           |           |           |            |
| Atna.....                          | 1,640,268                       | 107,571            | 105,571   | 114,615   | 114,885   | 2,082,910  |
| Agricultural of Watertown.....     | 286,615                         | 57,361             | 51,885    | 70,457    | 74,840    | 541,158    |
| Andes.....                         | 31,481                          |                    |           |           |           | 31,431     |
| Hartford.....                      | 976,529                         | 87,616             | 103,355   | 131,133   | 135,369   | 1,434,002  |
| Home.....                          |                                 |                    |           |           |           |            |
| Phoenix of Brooklyn.....           | 68,529                          | 14,840             | 27,004    | 37,885    | 42,487    | 190,745    |
|                                    | 3,003,372                       | 267,388            | 287,815   | 354,090   | 367,581   | 4,280,246  |

**RECAPITULATION.**

|                         |            |           |           |           |           |            |
|-------------------------|------------|-----------|-----------|-----------|-----------|------------|
| Canadian Companies..... | 13,444,901 | 1,206,470 | 1,033,433 | 1,091,801 | 1,140,428 | 17,917,033 |
| British Companies.....  | 19,837,460 | 2,353,258 | 2,908,458 | 3,178,850 | 3,472,119 | 31,750,145 |
| American Companies..... | 3,003,372  | 267,388   | 287,815   | 354,090   | 367,581   | 4,280,246  |
|                         | 36,285,733 | 3,827,116 | 4,229,706 | 4,624,741 | 4,980,128 | 53,947,424 |

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

**SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869-84.**

|                                 | Totals<br>for<br>1869 to 1880. | Losses Paid. |           |           |           | Total.     |
|---------------------------------|--------------------------------|--------------|-----------|-----------|-----------|------------|
|                                 |                                | 1881.        | 1882.     | 1883.     | 1884.     |            |
| <i>Canadian Companies.</i>      | \$                             | \$           | \$        | \$        | \$        | \$         |
| British America.....            | 1,098,913                      | 128,869      | 80,711    | 82,480    | 92,961    | 1,483,964  |
| Canada Agricultural.....        | 290,101                        | .....        | .....     | .....     | .....     | 290,101    |
| Canada Fire.....                | 472,231                        | 152,074      | 73,838    | .....     | .....     | 698,133    |
| Citizens'.....                  | 736,720                        | 89,058       | 119,581   | 135,613   | 148,531   | 1,229,503  |
| Dominion.....                   | 93,678                         | 54,582       | .....     | .....     | .....     | 148,255    |
| *London Mutual Fire.....        | 723,633                        | 94,632       | 60,758    | 70,211    | 75,748    | 1,024,952  |
| National Fire.....              | 287,732                        | .....        | .....     | .....     | .....     | 287,732    |
| Ottawa Agricultural.....        | 108,164                        | .....        | .....     | .....     | .....     | 108,164    |
| Provincial.....                 | 937,146                        | .....        | .....     | .....     | .....     | 937,146    |
| Quebec.....                     | 613,504                        | 392,442      | 42,338    | 49,056    | 31,829    | 1,132,159  |
| Royal Canadian.....             | 1,546,459                      | 142,440      | 103,328   | 117,806   | 161,489   | 2,071,523  |
| †Sovereign.....                 | 453,479                        | 107,042      | 78,811    | 96,881    | .....     | 726,216    |
| Stadacona.....                  | 773,695                        | .....        | .....     | .....     | .....     | 773,695    |
| Western.....                    | 1,733,503                      | 175,619      | 174,478   | 208,380   | 249,179   | 2,511,159  |
| <i>British Companies.</i>       | 9,888,934                      | 1,336,758    | 733,843   | 760,430   | 762,737   | 13,482,702 |
| Caledonian.....                 | .....                          | .....        | .....     | 18,631    | 67,032    | 85,663     |
| City of London.....             | .....                          | .....        | 66,230    | 82,158    | 91,585    | 242,963    |
| Commercial Union.....           | 1,167,734                      | 203,694      | 238,110   | 254,744   | 237,611   | 2,101,793  |
| Fire Insurance Association..... | .....                          | 7,453        | 75,568    | 96,797    | 83,231    | 268,049    |
| Glasgow and London.....         | .....                          | .....        | .....     | .....     | 109,609   | 109,609    |
| Guardian.....                   | 703,617                        | 53,965       | 45,027    | 38,740    | 68,562    | 916,911    |
| Imperial.....                   | 1,411,070                      | 130,320      | 100,755   | 92,334    | 128,330   | 1,862,809  |
| Lancashire.....                 | 1,077,765                      | 141,813      | 121,876   | 124,943   | 151,256   | 1,567,143  |
| Liverpool and London and Globe  | 2,204,635                      | 142,155      | 107,074   | 109,726   | 122,211   | 2,685,801  |
| London and Lancashire.....      | 465                            | 9,379        | 30,537    | 76,682    | 57,974    | 175,037    |
| London Assurance.....           | 488,101                        | 21,383       | 35,707    | 51,289    | 40,628    | 640,006    |
| National of Ireland.....        | .....                          | .....        | .....     | 6,472     | 24,700    | 31,172     |
| North British.....              | 2,543,711                      | 253,794      | 179,488   | 168,409   | 190,535   | 3,335,937  |
| Northern.....                   | 920,382                        | 65,338       | 89,217    | 87,365    | 166,240   | 1,328,542  |
| Norwich Union.....              | 1,415                          | 14,205       | 40,436    | 54,098    | 48,063    | 158,217    |
| Phoenix of London.....          | 947,041                        | 121,359      | 123,916   | 145,025   | 176,594   | 1,513,965  |
| Queen.....                      | 1,927,781                      | 150,759      | 150,717   | 132,189   | 140,051   | 2,501,497  |
| Royal.....                      | 3,034,275                      | 324,667      | 315,855   | 418,241   | 360,084   | 4,453,122  |
| Scottish Commercial.....        | 177,329                        | .....        | .....     | .....     | .....     | 177,329    |
| Scottish Imperial.....          | 400,765                        | 21,821       | 89,593    | 21,229    | .....     | 483,408    |
| Scottish Union and National.... | .....                          | .....        | 8,318     | 13,599    | 18,294    | 40,211     |
| <i>American Companies.</i>      | 16,948,076                     | 1,669,405    | 1,768,444 | 1,992,671 | 2,290,588 | 24,689,184 |
| Etna.....                       | 1,452,762                      | 60,018       | 82,164    | 51,952    | 55,224    | 1,702,120  |
| Agricultural of Watertown.....  | 144,136                        | 29,316       | 20,271    | 28,965    | 33,740    | 256,428    |
| Andes.....                      | 5,668                          | .....        | .....     | .....     | .....     | 5,668      |
| Hartford.....                   | 671,931                        | 71,227       | 56,554    | 71,415    | 85,534    | 934,662    |
| Home.....                       | 60,691                         | .....        | .....     | .....     | .....     | 60,691     |
| Phoenix of Brooklyn.....        | 104,070                        | 3,100        | 3,710     | 14,793    | 17,500    | 143,175    |
|                                 | 2,439,269                      | 163,661      | 162,699   | 167,127   | 191,998   | 3,124,744  |

**RECAPITULATION.**

|                          |                   |                  |                  |                  |                  |                   |
|--------------------------|-------------------|------------------|------------------|------------------|------------------|-------------------|
| Canadian Companies.....  | 9,888,934         | 1,336,758        | 733,843          | 760,430          | 762,737          | 13,482,702        |
| British Companies.....   | 16,948,076        | 1,669,405        | 1,768,444        | 1,992,671        | 2,290,588        | 24,689,184        |
| American Companies.....  | 2,439,269         | 163,661          | 162,699          | 167,127          | 191,998          | 3,124,744         |
| <b>Grand Totals.....</b> | <b>29,276,269</b> | <b>3,169,824</b> | <b>2,664,986</b> | <b>2,920,228</b> | <b>3,245,323</b> | <b>41,276,690</b> |

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

## SUMMARY of Fire Insurance in Canada for the Years 1869 to 1884, inclusive.

| Year.                       | Net<br>Cash Premiums<br>Received. | Amount<br>of Policies taken<br>during<br>each year. | Amount<br>at Risk at<br>date<br>of Statement. | Losses Paid.      |
|-----------------------------|-----------------------------------|-----------------------------------------------------|-----------------------------------------------|-------------------|
| <b>CANADIAN COMPANIES.</b>  | <b>\$</b>                         | <b>\$</b>                                           | <b>\$</b>                                     | <b>\$</b>         |
| 1869.....                   | 501,362                           | 41,090,604                                          | 59,346,916                                    | 276,116           |
| 1870.....                   | 536,600                           | 54,637,315                                          | 59,523,641*                                   | 453,414           |
| 1871.....                   | 707,418                           | 68,921,494                                          | 68,465,914*                                   | 414,339           |
| 1872.....                   | 796,847                           | 76,499,542                                          | 72,303,784*                                   | 510,469           |
| 1873.....                   | 842,896                           | 71,775,952                                          | 91,032,187*                                   | 487,649           |
| 1874.....                   | 1,453,781                         | 126,588,965                                         | 126,705,337*                                  | 662,470           |
| 1875.....                   | 1,646,654                         | 168,896,111                                         | 190,284,543                                   | 1,082,306         |
| 1876.....                   | 1,881,641                         | 198,509,113                                         | 231,634,162                                   | 1,599,048         |
| 1877.....                   | 1,622,955                         | 168,985,723                                         | 217,745,048                                   | 2,186,162         |
| 1878.....                   | 1,161,896                         | 127,286,165                                         | 171,430,720                                   | 828,069           |
| 1879.....                   | 1,102,822                         | 124,652,727                                         | 158,824,631                                   | 687,353           |
| 1880.....                   | 1,180,029                         | 131,079,789                                         | 154,403,173                                   | 701,639           |
| 1881.....                   | 1,306,470                         | 140,321,153                                         | 153,436,408                                   | 1,336,758         |
| 1882.....                   | 1,033,433                         | 124,123,715                                         | 152,664,079                                   | 733,843           |
| 1883.....                   | 1,691,801                         | 122,302,460                                         | 149,930,173                                   | 760,430           |
| 1884.....                   | 1,140,428                         | 118,747,547                                         | 147,968,945                                   | 762,737           |
| <b>Total.....</b>           | <b>17,917,033</b>                 | <b>1,864,380,375</b>                                | <b>.....</b>                                  | <b>13,482,702</b> |
| <b>BRITISH COMPANIES.</b>   |                                   |                                                     |                                               |                   |
| 1869.....                   | 1,119,011                         | 120,747,515                                         | 115,222,003                                   | 579,416           |
| 1870.....                   | 1,185,398                         | 131,570,928                                         | 120,903,017                                   | 1,024,362         |
| 1871.....                   | 1,299,846                         | 148,147,986                                         | 132,731,241                                   | 922,400           |
| 1872.....                   | 1,499,620                         | 174,361,895                                         | 145,700,486                                   | 1,136,167         |
| 1873.....                   | 1,773,265                         | 172,531,126                                         | 147,602,019                                   | 967,316           |
| 1874.....                   | 1,809,473                         | 177,346,240                                         | 155,088,455                                   | 1,120,108         |
| 1875.....                   | 1,683,715                         | 166,953,268                                         | 154,635,931                                   | 1,299,612         |
| 1876.....                   | 1,597,410                         | 178,725,453                                         | 153,885,268                                   | 1,168,858         |
| 1877.....                   | 1,927,220                         | 206,713,932                                         | 184,304,318                                   | 5,718,305         |
| 1878.....                   | 1,994,940                         | 213,127,414                                         | 202,702,743                                   | 880,571           |
| 1879.....                   | 1,899,154                         | 213,131,295                                         | 208,265,359                                   | 1,275,540         |
| 1880.....                   | 2,048,408                         | 227,537,306                                         | 229,745,985                                   | 855,423           |
| 1881.....                   | 2,353,258                         | 271,044,719                                         | 277,721,299                                   | 1,669,405         |
| 1882.....                   | 2,908,458                         | 321,468,183                                         | 339,520,054                                   | 1,768,444         |
| 1883.....                   | 3,178,850                         | 350,993,028                                         | 380,613,572                                   | 1,992,671         |
| 1884.....                   | 3,472,119                         | 354,455,616                                         | 413,441,198                                   | 2,290,588         |
| <b>Total.....</b>           | <b>31,750,145</b>                 | <b>3,438,856,384</b>                                | <b>.....</b>                                  | <b>24,669,184</b> |
| <b>AMERICAN COMPANIES.</b>  |                                   |                                                     |                                               |                   |
| 1869.....                   | 165,166*                          | 9,702,356*                                          | 13,796,890*                                   | 172,188           |
| 1870.....                   | 194,781                           | 12,893,827*                                         | 11,167,928*                                   | 147,061           |
| 1871.....                   | 314,452                           | 27,267,712*                                         | 27,256,629*                                   | 212,460           |
| 1872.....                   | 332,243                           | 26,526,334*                                         | 33,818,670                                    | 263,339           |
| 1873.....                   | 352,255                           | 26,788,850                                          | 46,120,629                                    | 227,219           |
| 1874.....                   | 259,049                           | 25,243,769                                          | 25,050,427                                    | 143,583           |
| 1875.....                   | 264,395                           | 17,357,905                                          | 19,300,555                                    | 181,718           |
| 1876.....                   | 228,955                           | 23,914,181                                          | 18,888,750                                    | 99,389            |
| 1877.....                   | 213,830                           | 21,013,467                                          | 15,293,315                                    | 596,452           |
| 1878.....                   | 211,594                           | 19,432,178                                          | 35,766,238                                    | 114,634           |
| 1879.....                   | 225,512                           | 22,920,397                                          | 40,267,995                                    | 182,305           |
| 1880.....                   | 241,140                           | 25,434,766                                          | 27,414,113                                    | 109,516           |
| <b>Carried forward.....</b> | <b>3,003,372</b>                  | <b>258,595,432</b>                                  | <b>.....</b>                                  | <b>2,439,259</b>  |

\* These returns are imperfect.

SUMMARY of Fire Insurance in Canada, &c.—*Concluded.*

| Year.                                | Net<br>Cash Premiums<br>Received. | Amount<br>of Policies taken<br>during<br>each year. | Amount<br>at Risk at<br>date<br>of Statement. | Losses Paid. |
|--------------------------------------|-----------------------------------|-----------------------------------------------------|-----------------------------------------------|--------------|
|                                      | \$                                | \$                                                  | \$                                            | \$           |
| Brought forward.....                 | 3,003,372                         | 258,595,432                                         | .....                                         | 2,439,259    |
| <i>AMERICAN COMPANIES—Concluded.</i> |                                   |                                                     |                                               |              |
| 1881.....                            | 267,388                           | 30,040,366                                          | 31,053,261                                    | 163,661      |
| 1882.....                            | 287,815                           | 31,454,518                                          | 34,772,345                                    | 162,699      |
| 1883.....                            | 354,090                           | 40,284,814                                          | 41,720,296                                    | 167,127      |
| 1884.....                            | 367,581                           | 40,777,215                                          | 44,097,646                                    | 191,998      |
| Total.....                           | 4,280,246                         | 402,152,345                                         | .....                                         | 3,124,744    |

## TOTALS FOR ALL THE YEARS FROM 1869 TO 1884, INCLUSIVE.

|                         |            |               |       |            |
|-------------------------|------------|---------------|-------|------------|
| Canadian Companies..... | 17,917,033 | 1,864,380,375 | ..... | 13,482,702 |
| British Companies.....  | 31,750,145 | 3,428,866,384 | ..... | 24,669,184 |
| American Companies..... | 4,280,246  | 402,152,345   | ..... | 3,124,744  |
| Grand Total.....        | 53,947,424 | 5,695,389,104 | ..... | 41,276,630 |

## Inland Marine Insurance Business in Canada, 1884.

|                           | Net Cash<br>received for<br>Premiums. | Gross Amount<br>of Policies,<br>New<br>and Renewed. | Net<br>Amount at<br>Risk<br>at Date. | Net<br>Amount of<br>Losses Paid. | Unsettled Claims. |           | Net<br>Amount of<br>Losses<br>Incurred dur-<br>ing the<br>Year. |
|---------------------------|---------------------------------------|-----------------------------------------------------|--------------------------------------|----------------------------------|-------------------|-----------|-----------------------------------------------------------------|
|                           |                                       |                                                     |                                      |                                  | Not Resisted.     | Resisted. |                                                                 |
| CANADIAN COMPANIES.       |                                       |                                                     |                                      |                                  |                   |           |                                                                 |
| British America.....      | \$ 16,060                             | 3,791,749                                           | None.                                | \$ 13,104                        | \$ None.          | \$ None.  | \$ 13,104                                                       |
| Royal Canadian.....       | 18,881                                | 2,946,585                                           | None.                                | 13,718                           | 252               | None.     | 10,663                                                          |
| Western .....             | 24,412                                | 5,179,545                                           | 4,000                                | 14,917                           | 1,277             | None.     | 14,873                                                          |
|                           | 59,353                                | 11,917,879                                          | 4,000                                | 41,739                           | 1,529             | None.     | 38,640                                                          |
| BRITISH COMPANIES.        |                                       |                                                     |                                      |                                  |                   |           |                                                                 |
| Commercial Union .....    | 1,338                                 | 563,065                                             | None.                                | None.                            | None.             | None.     | None.                                                           |
| AMERICAN COMPANIES.       |                                       |                                                     |                                      |                                  |                   |           |                                                                 |
| Ætna.....                 | 3,064                                 | 732,751                                             | None.                                | 261                              | None.             | None.     | 261                                                             |
| Phoenix of Brooklyn. .... | 3,797                                 | 1,583,330                                           | None.                                | 8,521                            | 800               | None.     | 9,321                                                           |
|                           | 6,861                                 | 2,316,084                                           | None.                                | 8,782                            | 800               | None.     | 9,582                                                           |

# RECAPITULATION.

|                          |        |            |       |        |       |       |        |
|--------------------------|--------|------------|-------|--------|-------|-------|--------|
| Canadian Companies ..... | 59,383 | 11,917,879 | 4,000 | 41,739 | 1,529 | None. | 38,640 |
| British Companies .....  | 1,338  | 563,665    | None. | None.  | None. | None. | None.  |
| American Companies ..... | 6,861  | 2,316,084  | None. | 8,782  | 809   | None. | 9,583  |
| Total .....              | 67,582 | 14,797,038 | 4,000 | 50,521 | 2,329 | None. | 48,222 |



**Abstract of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Inland Marine and Ocean business done by Companies combining these branches, for 1884.**

**BRITISH AMERICA ASSURANCE COMPANY, TORONTO.**

| Nature of Business.  | Net Cash received for Premiums. | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date. | Net Losses Paid. | Unsettled Claims. |             | Net Amount of Losses Incurred during the Year. | Remarks.                              |
|----------------------|---------------------------------|--------------------------------------------|-----------------------------|------------------|-------------------|-------------|------------------------------------------------|---------------------------------------|
|                      |                                 |                                            |                             |                  | Not Registered.   | Registered. |                                                |                                       |
| Fire Insurance ..... | \$ 677,473                      | \$ 62,730,483                              | \$ 64,095,921               | \$ 508,428       | \$ 71,568         | \$ 12,096   | \$ 482,062                                     | In all countries,<br>31st Dec., 1884. |
| Inland Marine .....  | 47,733                          | 9,447,132                                  | 373,687                     | 18,708           | None.             | None.       | 18,633                                         |                                       |
| Marine, Ocean .....  | 37,010                          | 1,185,937                                  | 398,854                     | 32,800           | 2,940             | None.       | 15,992                                         |                                       |
|                      | 762,216                         | 74,363,572                                 | 64,868,262                  | 559,736          | 74,508            | 12,096      | 516,687                                        |                                       |

**ROYAL CANADIAN INSURANCE COMPANY, MONTREAL.**

|                      |         |            |            |         |        |       |         |                                |
|----------------------|---------|------------|------------|---------|--------|-------|---------|--------------------------------|
| Fire Insurance ..... | 243,729 | 22,869,239 | 22,078,577 | 161,489 | 14,677 | None. | 163,907 | In Canada, 31st<br>Dec., 1884. |
| Inland Marine .....  | 18,881  | 2,946,685  | None.      | 13,718  | 252    | None. | 10,663  |                                |
| Marine, Ocean .....  | 127,552 | 4,305,805  | 993,472    | 51,657  | 22,329 | None. | 68,193  |                                |
|                      | 390,162 | 30,621,629 | 23,070,049 | 226,864 | 37,758 | None. | 238,763 |                                |

**WESTERN ASSURANCE COMPANY, TORONTO.**

|                      |           |             |             |           |         |       |           |                                       |
|----------------------|-----------|-------------|-------------|-----------|---------|-------|-----------|---------------------------------------|
| Fire Insurance ..... | 1,206,279 | 106,867,129 | 102,188,988 | 955,847   | 92,147  | 500   | 923,052   | In all countries,<br>31st Dec., 1884. |
| Inland Marine .....  | 86,264    | 15,670,972  | 781,168     | 48,623    | 16,638  | None. | 61,097    |                                       |
| Marine, Ocean .....  | 122,076   | 9,092,189   | 631,170     | 114,783   | 9,036   | 5,000 | 94,067    |                                       |
|                      | 1,424,619 | 131,630,290 | 103,591,316 | 1,119,253 | 117,715 | 5,500 | 1,078,208 |                                       |

PHENIX INSURANCE COMPANY OF BROOKLYN, U.S.

|                      |        |            |           |        |       |       |        |                                  |
|----------------------|--------|------------|-----------|--------|-------|-------|--------|----------------------------------|
| Fire Insurance ..... | 42,497 | 6,878,536  | 4,463,228 | 17,500 | 1,025 | None. | 18,297 | } In Canada, 31st<br>Dec., 1884. |
| Inland Marine ....   | 3,797  | 1,583,330  | None.     | 8,521  | 800   | None. | 9,321  |                                  |
| Marine, Ocean. ....  | 21,779 | 2,683,830  | None.     | 23,374 | None. | None. | 23,374 |                                  |
|                      | 74,063 | 11,115,696 | 4,463,228 | 49,395 | 1,825 | None. | 50,692 |                                  |

ETNA FIRE INSURANCE COMPANY.

|                      |         |            |           |        |       |       |        |                                  |
|----------------------|---------|------------|-----------|--------|-------|-------|--------|----------------------------------|
| Fire Insurance ..... | 114,885 | 12,469,928 | 7,450,320 | 55,224 | 5,675 | None. | 52,701 | } In Canada, 31st<br>Dec., 1884. |
| Inland Marine .....  | 3,064   | 732,754    | None.     | 261    | None. | None. | 261    |                                  |
|                      | 117,949 | 13,202,682 | 7,450,320 | 55,485 | 5,675 | None. | 52,962 |                                  |

THE COMMERCIAL UNION ASSURANCE COMPANY.

|                      |         |            |            |         |        |       |         |                                  |
|----------------------|---------|------------|------------|---------|--------|-------|---------|----------------------------------|
| Fire Insurance ..... | 312,391 | 27,369,127 | 28,060,143 | 237,611 | 15,388 | 1,300 | 230,805 | } In Canada, 31st<br>Dec., 1884. |
| Inland Marine .....  | 1,333   | 563,065    | None.      | None.   | None.  | None. | None.   |                                  |
|                      | 313,719 | 27,932,192 | 28,060,143 | 237,611 | 15,388 | 1,300 | 230,805 |                                  |

QUEBEC FIRE ASSURANCE COMPANY.

|                      |        |           |           |        |       |       |        |                                         |
|----------------------|--------|-----------|-----------|--------|-------|-------|--------|-----------------------------------------|
| Fire Insurance ..... | 67,487 | 5,569,761 | 7,096,595 | 38,578 | 6,800 | None. | 39,014 | } In all countries,<br>31st Dec., 1884. |
|                      |        |           |           |        |       |       |        |                                         |
|                      |        |           |           |        |       |       |        |                                         |

TABLE I.—Showing the TOTAL ASSETS, and their Nature, of Canadian

CANADIAN COM

| Companies.               | Commenced Business.   | Real Estate. | Loans on Real Estate. | Stocks, Bonds and Debentures. |
|--------------------------|-----------------------|--------------|-----------------------|-------------------------------|
|                          |                       | \$ cts.      | \$ cts.               | \$ cts.                       |
| British America .....    | 1833.....             | 90,000 00    | 1,800 00              | 803,256 90                    |
| Citizens' .....          | 1st January, 1865.... | 87,632 95    | None.                 | 87,651 50                     |
| London Mutual Fire ..... | 1859.....             | None.        | 1,541 55              | 34,525 00                     |
| Quebec .....             | 1818.....             | 32,000 00    | None.                 | 62,300 00                     |
| Royal Canadian.....      | 13th August, 1873 ... | None.        | 28,000 00             | 257,859 18                    |
| Western .....            | August, 1851.....     | 70,000 00    | 17,850 00             | 624,354 00                    |

\*Including premium notes, \$263,440.94

## Companies doing business of Fire and Inland Marine Insurance.

## PANIES—ASSETS—1884.

| Loans<br>on<br>Collaterals. | Agents'<br>Balances<br>and Bills Re-<br>ceivable. | Cash<br>on hand and<br>in Banks,<br>or deposited<br>with<br>Government | Interest<br>due<br>and accrued. | Other<br>Assets. | Total<br>Assets. | Nature of Business.   |
|-----------------------------|---------------------------------------------------|------------------------------------------------------------------------|---------------------------------|------------------|------------------|-----------------------|
| \$ cts.                     | \$ cts.                                           | \$ cts.                                                                | \$ cts.                         | \$ cts.          | \$ cts.          |                       |
| None.                       | 57,721 08                                         | 74,750 57                                                              | 1,083 75                        | 15,337 02        | 1,043,949 32     | Fire, Inland & Ocean. |
| None.                       | 30,859 07                                         | 10,155 97                                                              | 2,500 00                        | 26,584 49        | 245,583 98       | do and Accident.      |
| None.                       | *278,730 74                                       | 52,186 27                                                              | 728 50                          | 753 66           | 368,466 32       | do                    |
| None.                       | 2,978 37                                          | 59,429 96                                                              | 1,367 38                        | 807 18           | 158,882 89       | do                    |
| 72,000 00                   | 46,705 22                                         | 197,600 34                                                             | None.                           | 41,134 99        | 643,299 73       | do Inland & Ocean.    |
| None.                       | 182,220 52                                        | 237,854 28                                                             | 3,238 73                        | 44,069 83        | 1,179,587 36     | do do                 |

**TABLE II.—Showing the Assets in Canada of British and American  
BRITISH COMPANIES—**

| Companies.                        | Commenced<br>Business<br>in Canada. | Real Estate. | Loans<br>on<br>Real Estate. | Stock, Bonds<br>and<br>Debentures. |
|-----------------------------------|-------------------------------------|--------------|-----------------------------|------------------------------------|
|                                   |                                     | \$ cts.      | \$ cts.                     | \$ cts.                            |
| Caledonian .....                  | February, 1883.....                 | None.        | None.                       | 91,529 84                          |
| City of London.....               | 1st September, 1881..               | None.        | None.                       | 102,200 00                         |
| Commercial Union.....             | 11th September, 1863                | None.        | None.                       | 177,307 28                         |
| Fire Insurance Association.....   | December, 1880 .. ....              | None.        | None.                       | 100,000 00                         |
| Glasgow and London .....          | 1st January, 1884.....              | None.        | None.                       | 19,466 64                          |
| Guardian.....                     | 1st May, 1869 .....                 | None.        | None.                       | 105,944 00                         |
| Imperial.....                     | 1864.....                           | None.        | None.                       | 102,804 15                         |
| Lancashire .....                  | July, 1864 .....                    | None.        | 3,000 00                    | 49,883 33                          |
| Liverpool and London and Globe... | 4th June, 1851 .....                | 96,846 45    | 449,050 00                  | 166,049 17                         |
| London and Lancashire.....        | 1st April, 1880.....                | None.        | None.                       | 101,859 33                         |
| London Assurance .....            | 1st March, 1862.....                | None.        | None.                       | 178,690 00                         |
| National of Ireland .....         | 2nd April, 1883 .....               | None.        | None.                       | 100,161 00                         |
| North British .....               | 1862.....                           | 73,240 00    | 77,000 00                   | 496,139 61                         |
| Northern .....                    | 1867.....                           | None.        | None.                       | 105,000 27                         |
| Norwich Union.....                | 1st April, 1880.....                | None.        | None.                       | 109,090 00                         |
| Phoenix of London.....            | 1804.....                           | None.        | None.                       | 140,192 26                         |
| Queen.....                        | 5th July, 1859.....                 | 2,060 00     | None.                       | 184,703 00                         |
| Royal .....                       | About 1848.....                     | 120,000 00   | None.                       | 689,533 34                         |
| Scottish Union and National.....  | February, 1882.....                 | None.        | None.                       | 122,673 00                         |

**AMERICAN**

|                                |                    |        |       |            |
|--------------------------------|--------------------|--------|-------|------------|
| Aetna Fire.....                | 1821.....          | None.  | None. | 112,940 00 |
| Agricultural of Watertown..... | October, 1878..... | 800 00 | None. | 122,000 00 |
| Hartford.....                  | 1836.....          | None.  | None. | 105,495 20 |
| Phoenix of Brooklyn.....       | 1st May, 1874..... | None.  | None. | 123,000 00 |

**Companies doing business of Fire and Inland Marine Insurance in Canada:**

**ASSETS IN CANADA—1884.**

| Loans<br>on<br>Collaterals. | Agents'<br>Balances and<br>Bills<br>Receivable. | Cash<br>on hand and<br>in Banks<br>or<br>deposited<br>with<br>Government | Interest<br>due<br>and accrued. | Other<br>Assets. | Total<br>Assets in<br>Canada. | Nature of Business.   |
|-----------------------------|-------------------------------------------------|--------------------------------------------------------------------------|---------------------------------|------------------|-------------------------------|-----------------------|
| \$ cts.                     | \$ cts.                                         | \$ cts.                                                                  | \$ cts.                         | \$ cts.          | \$ cts.                       |                       |
| None.                       | 7,475 11                                        | 28,682 67                                                                | None.                           | 3,000 00         | 130,687 62                    | Fire.                 |
| None.                       | 5,567 12                                        | 15,545 77                                                                | None.                           | 3,956 94         | 127,269 83                    | do                    |
| None.                       | 13,552 70                                       | 10,123 67                                                                | None.                           | 2,000 00         | 202,983 65                    | Fire & Inland Marine. |
| None.                       | 14,968 37                                       | 6,669 42                                                                 | None.                           | 2,000 00         | 123,637 79                    | Fire.                 |
| None.                       | 13,678 47                                       | 119,076 81                                                               | None.                           | 13,198 26        | 165,420 18                    | do                    |
| None.                       | None.                                           | 10,696 94                                                                | None.                           | None.            | 116,640 94                    | do                    |
| None.                       | None.                                           | 29,164 83                                                                | None.                           | None.            | 131,969 98                    | do                    |
| None.                       | 15,141 75                                       | 110,246 53                                                               | 1,664 43                        | 750 00           | 180,686 04                    | do                    |
| 1,495 60                    | 7,839 44                                        | 41,079 37                                                                | 8,242 75                        | 2,000 00         | 772,602 18                    | Fire and Life.        |
| None.                       | 596 35                                          | 7,133 00                                                                 | None.                           | 750 00           | 110,338 68                    | Fire.                 |
| None.                       | None.                                           | None.                                                                    | None.                           | None.            | 178,690 00                    | Fire and Life.        |
| None.                       | 3,469 99                                        | 261 68                                                                   | None.                           | 5,000 00         | 108,892 67                    | Fire.                 |
| 146,000 00                  | 37,427 17                                       | 71,126 16                                                                | 10,449 32                       | 2,500 00         | 913,882 26                    | Fire and Life.        |
| None.                       | 3,783 41                                        | 14,186 16                                                                | 1,106 66                        | 2,877 53         | 126,954 03                    | Fire.                 |
| None.                       | 5,962 17                                        | 40,141 27                                                                | 160 20                          | None.            | 155,263 64                    | do                    |
| None.                       | 3,112 79                                        | 15,528 56                                                                | 1,242 93                        | None.            | 160,076 54                    | do                    |
| 3,633 34                    | 12,372 90                                       | 10,789 47                                                                | 123 65                          | 4,150 00         | 217,752 36                    | Fire and Life.        |
| 23,290 56                   | 34,352 95                                       | 4,367 94                                                                 | None.                           | 7,678 23         | 879,213 02                    | do                    |
| None.                       | 823 77                                          | None.                                                                    | None.                           | None.            | 123,496 77                    | Fire.                 |

**COMPANIES.**

|       |           |           |       |       |            |                       |
|-------|-----------|-----------|-------|-------|------------|-----------------------|
| None. | 11,014 26 | 12,174 24 | None. | None. | 136,129 50 | Fire & Inland Marine. |
| None. | 7,767 27  | None.     | None. | None. | 130,567 27 | Fire.                 |
| None. | 4,696 21  | None.     | None. | None. | 110,191 41 | do                    |
| None. | 4,872 53  | None.     | None. | None. | 127,872 53 | Fire & Inland Marine. |

TABLE III.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—LIABILITIES, 1884.

| Companies.               | Unsettled<br>Losses<br>(F., I. & O.) | Reserve<br>of Unearned<br>Premiums<br>(F., I. & O.)<br>and<br>Liability<br>under other<br>Branches. | Sundry.   | Total<br>Liability,<br>not including<br>Capital<br>Stock. | <sup>c</sup> Excess<br>of Assets over<br>Liabilities,<br>exclud-<br>ing Capital<br>Stock.<br><sup>d</sup> The Reverse. | Capital Stock<br>paid up<br>or in course of<br>collection. | Surplus<br>(if any) of<br>Assets over<br>Liabilities<br>and<br>Capital Stock. | Nature of Business.     |
|--------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------|-----------|-----------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------|
|                          | \$ cts.                              | \$ cts.                                                                                             | \$ cts.   | \$ cts.                                                   | \$ cts.                                                                                                                | \$ cts.                                                    | \$ cts.                                                                       |                         |
| British America .....    | 86,602 01                            | 460,497 28                                                                                          | 27,021 59 | 574,120 88                                                | <sup>e</sup> 469,828 44                                                                                                | 500,000 00                                                 | .....                                                                         | Fire, Inland and Ocean. |
| Citizens' .....          | 16,366 42                            | 126,513 14                                                                                          | 55,836 61 | 198,716 17                                                | <sup>e</sup> 46,847 81                                                                                                 | 77,990 48                                                  | .....                                                                         | do and Accident.        |
| London Mutual Fire ..... | 15,143 37                            | 269,659 84                                                                                          | None.     | 284,803 21                                                | <sup>e</sup> 83,663 11                                                                                                 | .....                                                      | 83,663 11                                                                     | do                      |
| Quebec.....              | 6,900 00                             | 49,303 52                                                                                           | 604 75    | 56,808 27                                                 | <sup>e</sup> 102,074 62                                                                                                | 99,010 00                                                  | 3,064 62                                                                      | do                      |
| Royal Canadian.....      | 37,753 61                            | 197,274 95                                                                                          | 17,236 00 | 252,269 56                                                | <sup>e</sup> 391,030 17                                                                                                | 343,255 00                                                 | 47,775 17                                                                     | do Inland and Ocean.    |
| Western.....             | 123,214 32                           | 719,179 73                                                                                          | 16,624 93 | 859,018 98                                                | <sup>e</sup> 340,568 38                                                                                                | 400,000 00                                                 | .....                                                                         | do do                   |

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1884.

BRITISH COMPANIES—LIABILITIES IN CANADA.

|                                      | Unsettled<br>Losses<br>(F., I. and O.) | Reserve<br>of Unearned<br>Premiums<br>(F., I. and O.) | Liability<br>under<br>Life Branch. | Sundry.   | Total<br>Liabilities in<br>Canada. | Excess<br>of Assets over<br>Liabilities.<br>—<br>d The Reverse. | Nature<br>of<br>Business. |
|--------------------------------------|----------------------------------------|-------------------------------------------------------|------------------------------------|-----------|------------------------------------|-----------------------------------------------------------------|---------------------------|
|                                      | \$ cts.                                | \$ cts.                                               | \$ cts.                            | \$ cts.   | \$ cts.                            | \$ cts.                                                         |                           |
| Caledonian .....                     | 6,307 50                               | 54,601 16                                             | .....                              | 1,419 28  | 62,327 94                          | 68,359 68                                                       | Fire.                     |
| City of London .....                 | 14,687 36                              | 113,585 07                                            | .....                              | 1,013 75  | 129,286 18                         | 2,016 35                                                        | do                        |
| Commercial Union .....               | 16,688 39                              | 182,789 14                                            | .....                              | None.     | 189,477 53                         | 3,506 12                                                        | Fire and Inland Marine.   |
| Fire Insurance Association .....     | 13,747 91                              | 98,645 25                                             | .....                              | None.     | 112,393 16                         | 11,544 63                                                       | Fire.                     |
| Glasgow and London .....             | 5,435 00                               | 77,581 54                                             | .....                              | 18,386 92 | 101,403 48                         | 64,016 72                                                       | do                        |
| Guardian .....                       | 4,153 00                               | 72,764 52                                             | .....                              | None.     | 76,917 02                          | 39,723 92                                                       | do                        |
| Imperial .....                       | 4,551 15                               | 118,045 65                                            | .....                              | None.     | 122,596 80                         | 9,372 18                                                        | do                        |
| Lancashire .....                     | 17,351 55                              | 139,370 14                                            | .....                              | 75 00     | 156,796 69                         | 23,889 35                                                       | do                        |
| Liverpool and London and Globe ..... | 2,765 06                               | 158,791 60                                            | 67,706 02                          | 1,350 00  | 230,612 68                         | 541,989 50                                                      | Fire and Life.            |
| London and Lancashire .....          | 5,676 24                               | 63,788 53                                             | .....                              | None.     | 69,474 77                          | 40,863 91                                                       | Fire.                     |
| London Assurance .....               | None.                                  | 38,823 08                                             | 5,429 64                           | None.     | 44,252 72                          | 184,437 28                                                      | Fire and Life.            |
| National of Ireland .....            | 6,220 00                               | 23,075 51                                             | .....                              | None.     | 29,295 51                          | 80,597 16                                                       | Fire.                     |
| North British .....                  | 24,119 27                              | 175,118 97                                            | .....                              | None.     | 474,238 24                         | 439,644 02                                                      | Fire and Life.            |
| Northern .....                       | 12,168 15                              | 111,408 14                                            | .....                              | 1,451 43  | 125,027 72                         | 1,926 31                                                        | Fire.                     |
| Norwich Union .....                  | 4,337 29                               | 49,980 53                                             | .....                              | None.     | 64,377 81                          | 100,865 83                                                      | do                        |
| Phoenix of London .....              | 11,863 08                              | 145,476 58                                            | .....                              | None.     | 157,378 67                         | 2,797 87                                                        | do                        |
| Queen .....                          | 11,667 00                              | 135,665 08                                            | 85,284 53                          | 409 81    | 235,026 42                         | 15,274 06                                                       | Fire and Life.            |
| Royal .....                          | 22,075 08                              | 478,225 49                                            | 294,867 00                         | None.     | 795,157 57                         | 84,055 45                                                       | do                        |
| Scottish Union and National .....    | 2,584 75                               | 26,781 52                                             | .....                              | None.     | 29,366 27                          | 94,130 56                                                       | Fire.                     |

AMERICAN COMPANIES.

|                                 |          |            |       |       |            |            |                         |
|---------------------------------|----------|------------|-------|-------|------------|------------|-------------------------|
| Alma Fire .....                 | 5,675 00 | 38,163 70  | ..... | None. | 43,837 70  | 92,390 80  | Fire and Inland Marine. |
| Agricultural of Watertown ..... | 2,033 00 | 105,465 87 | ..... | None. | 108,498 87 | 22,078 40  | Fire.                   |
| Harford .....                   | 4,186 67 | 70,385 84  | ..... | None. | 74,572 51  | 35,948 90  | do                      |
| Phoenix of Brooklyn .....       | 1,826 00 | 25,608 53  | ..... | None. | 27,434 53  | 100,539 00 | Fire, Inland and Ocean. |



**TABLE V.—Showing the Cash Income and Expenditure of Canadian Companies  
Expenditure in Canada of British and**

**CANADIAN COMPANIES—INCOME**

**INCOME (CASH).**

| Companies.              | Net Cash<br>for<br>Premiums. | Interest<br>and<br>Dividends<br>on<br>Stocks, &c. | Sundry.  | Total<br>Cash Income. | Received<br>on<br>Account of<br>Capital Stock<br>not<br>included in<br>Income. |
|-------------------------|------------------------------|---------------------------------------------------|----------|-----------------------|--------------------------------------------------------------------------------|
|                         | \$ cts.                      | \$ cts.                                           | \$ cts.  | \$ cts.               | \$ cts.                                                                        |
| British America.....    | 762,216 65                   | 26,886 21                                         | 6,647 46 | 805,750 32            | .....                                                                          |
| Citizens' .....         | 228,264 79                   | 5,852 86                                          | 6,115 44 | 240,233 09            | .....                                                                          |
| London Mutual Fire..... | 118,245 63                   | 2,806 75                                          | 1,379 64 | 122,232 02            | .....                                                                          |
| Quebec.....             | 67,487 22                    | 4,568 08                                          | 1,884 17 | 72,719 47             | 160 00                                                                         |
| Royal Canadian .....    | 260,162 11                   | 22,832 93                                         | 479 84   | 413,474 88            | 15,250 00                                                                      |
| Western .....           | 1,424,618 88                 | 44,932 69                                         | None.    | 1,469,551 57          | .....                                                                          |

**BRITISH**

|                                 |            |           |          |            |       |
|---------------------------------|------------|-----------|----------|------------|-------|
| Caledonian .....                | 90,947 46  | 4,401 15  | None.    | 95,348 61  | ..... |
| City of London .....            | 177,535 96 | 4,259 82  | None.    | 181,795 78 | ..... |
| Commercial Union.....           | 313,719 45 | 4,801 60  | None.    | 318,521 05 | ..... |
| Fire Insurance Association .... | 184,109 23 | 4,000 00  | None.    | 188,109 23 | ..... |
| Glasgow and London .....        | 252,533 11 | 3,845 50  | None.    | 256,378 61 | ..... |
| Guardian .....                  | 143,517 89 | 4,331 33  | None.    | 147,849 22 | ..... |
| Imperial .....                  | 206,141 57 | 4,496 83  | None.    | 209,638 40 | ..... |
| Lancashire .....                | 226,467 59 | 5,552 63  | 291 88   | 232,312 10 | ..... |
| Liverpool & London & Globe ..   | 213,132 54 | 38,701 89 | 4,535 58 | 256,370 01 | ..... |
| London and Lancashire .....     | 93,115 32  | 4,088 60  | None.    | 97,203 92  | ..... |
| London Assurance .....          | 62,415 12  | 6,690 00  | None.    | 70,095 12  | ..... |
| National of Ireland.....        | 45,969 16  | 4,006 44  | None.    | 49,975 60  | ..... |
| North British .....             | 323,170 60 | 36,705 80 | 4,350 00 | 364,226 40 | ..... |
| Northern .....                  | 193,754 50 | 4,995 74  | None.    | 198,750 24 | ..... |
| Norwich Union .....             | 92,450 85  | 5,859 79  | None.    | 98,310 64  | ..... |
| Phoenix of London .....         | 225,510 45 | 6,020 05  | None.    | 231,530 50 | ..... |
| Queen .....                     | 226,981 50 | 7,431 27  | None.    | 234,363 77 | ..... |
| Royal .....                     | 531,307 31 | 23,141 45 | 6,585 92 | 561,034 68 | ..... |
| Scottish Union and National...  | 51,033 29  | 6,167 20  | None.    | 57,200 49  | ..... |

**AMERICAN**

|                                |            |          |       |            |       |
|--------------------------------|------------|----------|-------|------------|-------|
| Atlas Fire .....               | 117,943 67 | 4,735 00 | None. | 122,683 67 | ..... |
| Agricultural of Watertown .... | 74,840 07  | None.    | None. | 74,840 07  | ..... |
| Hartford .....                 | 138,869 34 | 3,290 00 | None. | 138,759 34 | ..... |
| Phoenix of Brooklyn .....      | 74,062 91  | None.    | None. | 74,062 91  | ..... |

doing Fire or Inland Marine Insurance in Canada, and the Cash Income and American Companies in these Branches.

AND EXPENDITURE, 1884.

EXPENDITURE (CONTD.).

| Paid<br>for Losses. | General<br>Expenses. | Dividends<br>or<br>Bonus<br>to Stock-<br>holders. | Total<br>Cash Expen-<br>diture. | Excess<br>of Premiums<br>over<br>Losses Paid.<br>—<br>d The Reverse. | Excess<br>of Income<br>over<br>Expenditure.<br>—<br>d The Reverse. | Nature<br>of<br>Business. |
|---------------------|----------------------|---------------------------------------------------|---------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------|---------------------------|
| \$ cts.             | \$ cts.              | \$ cts.                                           | \$ cts.                         | \$ cts.                                                              | \$ cts.                                                            |                           |
| 559,736 00          | 243,029 12           | 49,730 00                                         | 852,495 12                      | e 202,486 65                                                         | d 46,744 80                                                        | Fire, Inland and Ocean.   |
| 143,530 91          | 76,004 35            | None.                                             | 224,535 26                      | e 79,733 88                                                          | e 15,697 83                                                        | Fire.                     |
| 75,747 95           | 37,598 61            | .....                                             | 113,346 56                      | e 42,497 68                                                          | e 8,885 48                                                         | do                        |
| 35,577 64           | 16,914 67            | 4,945 50                                          | 57,437 81                       | e 31,909 58                                                          | e 16,281 66                                                        | do                        |
| 226,863 67          | 92,515 29            | None.                                             | 319,378 96                      | e 163,298 44                                                         | e 94,095 92                                                        | Fire, Inland and Ocean.   |
| 1,119,252 46        | 404,975 02           | 49,000 00                                         | 1,572,227 48                    | e 305,866 42                                                         | d 102,675 91                                                       | do do                     |

COMPANIES.

|            |            |       |            |              |             |                         |
|------------|------------|-------|------------|--------------|-------------|-------------------------|
| 67,032 08  | 22,008 99  | ..... | 89,038 07  | e 23,915 38  | e 6,312 54  | Fire.                   |
| 94,585 23  | 41,502 16  | ..... | 136,087 39 | e 82,950 73  | e 45,708 39 | do                      |
| 237,610 84 | 67,806 13  | ..... | 304,916 97 | e 76,108 61  | e 13,604 08 | Fire and Inland Marine. |
| 88,231 30  | 37,854 14  | ..... | 126,085 44 | e 45,877 93  | e 12,028 79 | Fire.                   |
| 109,808 86 | 82,758 50  | ..... | 192,367 36 | e 142,924 25 | e 61,011 25 | do                      |
| 68,561 51  | 33,858 33  | ..... | 102,419 84 | e 74,956 38  | e 45,439 38 | do                      |
| 128,330 38 | 47,744 92  | ..... | 176,075 30 | e 76,811 19  | e 33,563 10 | do                      |
| 151,255 82 | 54,502 63  | ..... | 205,758 45 | e 75,311 77  | e 26,553 65 | do                      |
| 122,211 15 | 44,867 25  | ..... | 167,018 40 | e 90,921 39  | e 89,351 61 | do                      |
| 57,973 73  | 28,508 53  | ..... | 81,482 26  | e 35,141 59  | e 15,721 66 | do                      |
| 40,625 93  | 15,693 60  | ..... | 56,319 53  | e 22,789 19  | e 13,775 59 | do                      |
| 24,700 42  | 18,344 69  | ..... | 43,045 11  | e 21,368 74  | e 6,930 49  | do                      |
| 190,535 04 | 74,687 39  | ..... | 265,222 43 | e 132,635 56 | e 99,003 97 | do                      |
| 166,210 22 | 39,526 92  | ..... | 206,087 14 | e 27,514 28  | d 7,316 90  | do                      |
| 48,063 27  | 22,995 21  | ..... | 71,058 48  | e 44,387 58  | e 27,252 16 | do                      |
| 176,593 80 | 52,439 65  | ..... | 229,033 45 | e 48,916 65  | e 2,497 05  | do                      |
| 140,051 42 | 50,701 87  | ..... | 190,753 29 | e 86,880 08  | e 43,609 48 | do                      |
| 360,083 84 | 127,363 38 | ..... | 487,447 22 | e 171,223 47 | e 73,587 46 | do                      |
| 18,293 86  | 11,356 16  | ..... | 29,650 02  | e 32,739 43  | e 27,550 47 | do                      |

COMPANIES.

|           |           |       |            |             |             |                         |
|-----------|-----------|-------|------------|-------------|-------------|-------------------------|
| 55,484 96 | 21,732 06 | ..... | 77,217 02  | e 62,463 71 | e 45,466 65 | Fire and Inland Marine. |
| 33,739 59 | 24,876 26 | ..... | 58,615 85  | e 41,100 48 | e 16,224 22 | Fire.                   |
| 85,533 66 | 22,412 85 | ..... | 107,946 51 | e 48,835 68 | e 30,812 83 | do                      |
| 49,394 89 | 17,910 47 | ..... | 67,305 36  | e 24,668 02 | e 6,757 55  | Fire, Inland and Ocean. |

TABLE VI.—Showing the Rates of Losses paid, General Expenses, and Stockholders' Dividends, per cent. of Premiums received by Canadian Companies doing Fire or Marine Insurance during 1884; also, the Rates of Premiums charged per cent. of Amounts Insured, and the Rate of their Assets per cent. of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent. of Total Cash Income.

|                            | Nature of Business.         | Rate of Losses paid per cent. of Premiums received. | Rate of General Expenses per cent. of Premiums received. | Rate of Dividend or Bonus to Stockholders per cent. of Premiums received. | Rate of Total Cash Expenditure per cent. of Total Cash Income. | Amount of Risks taken during the year. | Premiums charged thereon. | Rate of Premiums charged per cent. of Risks taken. | Net Amount of Insurance in force at date. | Assets.      | Rate of Assets per cent. of Amount of Risks in force. |
|----------------------------|-----------------------------|-----------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------|---------------------------|----------------------------------------------------|-------------------------------------------|--------------|-------------------------------------------------------|
| <i>Canadian Companies.</i> |                             |                                                     |                                                          |                                                                           |                                                                |                                        |                           |                                                    |                                           |              |                                                       |
| British America.....       | Fire and Marine....         | 73-44                                               | 31-88                                                    | 6-52                                                                      | 105-80                                                         | 74,863,572                             | 894,913 68                | 1-20                                               | 64,868,262                                | 1,043,949 32 | 1-61                                                  |
| Citizens' .....            | Fire.....                   | 65-07                                               | 33-30                                                    | .....                                                                     | 93-47                                                          | 23,038,305                             | 268,383 36                | 1-16                                               | 26,668,094                                | 245,563 98   | 0-92                                                  |
| London Mutual Fire .....   | do .....                    | 64-06                                               | 31-80                                                    | .....                                                                     | 92-73                                                          | 16,612,523                             | 200,381 35                | 1-21                                               | 40,488,508                                | 368,466 32   | 0-91                                                  |
| Quebec.....                | do .....                    | 52-72                                               | 25-06                                                    | 7-33                                                                      | 77-91                                                          | 5,568,761                              | 72,047 55                 | 1-30                                               | 7,096,595                                 | 158,882 89   | 2-25                                                  |
| Royal Canadian .....       | Fire, Inland and Ocean..... | 58-15                                               | 23-71                                                    | .....                                                                     | 77-24                                                          | 30,621,629                             | 464,723 53                | 1-53                                               | 23,070,049                                | 643,389 73   | 2-79                                                  |
| Western.....               | do do .....                 | 78-56                                               | 28-43                                                    | 3-37                                                                      | 106-96                                                         | 131,630,290                            | 1,896,670 90              | 1-40                                               | 103,691,316                               | 1,179,587 36 | 1-14                                                  |

**TABLE VII.—Showing the Rates of Losses Paid, and General Expenses in Canada, per cent. of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1884; also the Rates of Premiums charged per cent. of Amounts Insured.**

|                                      | Nature of Business.          | Rate of Losses Paid per cent. of Premiums received. | Rate of General Expenses per cent. of Premiums received. | Rate of Total Expenditure per cent. of Premiums received. | Amount of Risks taken during the Year. | Premiums charged thereon. | Rate of Premiums charged per cent. of Risks taken. |
|--------------------------------------|------------------------------|-----------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|----------------------------------------|---------------------------|----------------------------------------------------|
| <i>British Companies.</i>            |                              |                                                     |                                                          |                                                           |                                        |                           |                                                    |
| Caledonian .....                     | Fire .....                   | 73.70                                               | 24.19                                                    | 97.89                                                     | 8,436,621                              | 102,225 40                | 1.21                                               |
| City of London .....                 | do .....                     | 53.28                                               | 23.38                                                    | 76.66                                                     | 13,463,662                             | 197,472 65                | 1.47                                               |
| Commercial Union .....               | Fire and Inland Marine ..... | 76.74                                               | 21.45                                                    | 97.19                                                     | 27,932,192                             | 361,557 09                | 1.30                                               |
| Fire Insurance Association .....     | Fire .....                   | 65.79                                               | 29.23                                                    | 94.02                                                     | 18,619,081                             | 168,743 78                | 1.24                                               |
| Glasgow and London .....             | do .....                     | 40.57                                               | 27.92                                                    | 68.49                                                     | 18,213,542                             | 150,885 79                | 1.14                                               |
| Guardian .....                       | do .....                     | 47.77                                               | 28.69                                                    | 71.36                                                     | 16,109,347                             | 157,861 91                | 1.04                                               |
| Imperial .....                       | do .....                     | 62.56                                               | 23.27                                                    | 85.83                                                     | 19,877,894                             | 224,325 19                | 1.13                                               |
| Lancashire .....                     | do .....                     | 66.79                                               | 24.07                                                    | 90.86                                                     | 20,487,301                             | 245,126 83                | 1.30                                               |
| Liverpool and London and Globe ..... | do .....                     | 57.34                                               | 21.02                                                    | 78.36                                                     | 23,722,675                             | 231,932 98                | 0.98                                               |
| London and Lancashire Fire .....     | do .....                     | 62.26                                               | 25.25                                                    | 87.51                                                     | 9,068,129                              | 99,666 10                 | 1.10                                               |
| London Assurance .....               | do .....                     | 64.06                                               | 24.75                                                    | 88.81                                                     | 9,354,608                              | 77,360 10                 | 0.83                                               |
| National of Ireland .....            | do .....                     | 53.73                                               | 39.91                                                    | 93.64                                                     | 5,415,078                              | 54,954 75                 | 1.01                                               |
| North British .....                  | do .....                     | 58.96                                               | 33.11                                                    | 92.07                                                     | 40,776,397                             | 498,717 25                | 1.22                                               |
| Northern .....                       | do .....                     | 85.80                                               | 20.56                                                    | 106.36                                                    | 16,870,284                             | 208,749 71                | 1.22                                               |
| Norwich Union .....                  | do .....                     | 51.99                                               | 24.87                                                    | 76.86                                                     | 9,962,164                              | 106,843 51                | 1.07                                               |
| Phoenix of London .....              | do .....                     | 78.81                                               | 23.25                                                    | 101.56                                                    | 21,801,388                             | 268,491 97                | 1.19                                               |
| Queen .....                          | do .....                     | 61.72                                               | 23.34                                                    | 84.06                                                     | 21,424,531                             | 249,734 29                | 1.17                                               |
| Royal .....                          | do .....                     | 67.77                                               | 23.97                                                    | 91.74                                                     | 56,734,348                             | 580,463 91                | 1.02                                               |
| Scottish Union and National .....    | do .....                     | 35.85                                               | 22.25                                                    | 58.10                                                     | 7,832,540                              | 68,410 44                 | 0.87                                               |
| <i>American Companies.</i>           |                              |                                                     |                                                          |                                                           |                                        |                           |                                                    |
| Atlas .....                          | Fire and Inland Marine ..... | 47.04                                               | 18.43                                                    | 65.47                                                     | 13,202,682                             | 139,860 91                | 1.06                                               |
| Agricultural of Watertown .....      | Fire .....                   | 45.08                                               | 33.24                                                    | 78.32                                                     | 7,780,314                              | 77,535 00                 | 1.00                                               |
| Hartford .....                       | do .....                     | 63.19                                               | 16.56                                                    | 79.74                                                     | 13,648,437                             | 166,967 02                | 1.15                                               |
| Phoenix of Brooklyn .....            | Fire, Inland and Ocean ..... | 66.69                                               | 24.13                                                    | 90.87                                                     | 11,115,696                             | 99,750 57                 | 0.90                                               |

• This is calculated on the whole business, American as well as Canadian.

STATEMENT of Citizens' Insurance Company of Canada—Fire and Accident Departments—for the Year ended 31st December, 1884.

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| INCOME—CASE.        |                        |                                       |                     |                       |                                                              | EXPENDITURE—CASE.     |                      |                                       |                         |                                                 |                                                    |
|---------------------|------------------------|---------------------------------------|---------------------|-----------------------|--------------------------------------------------------------|-----------------------|----------------------|---------------------------------------|-------------------------|-------------------------------------------------|----------------------------------------------------|
| Nature of Business. | Net Cash for Premiums. | Interest and Dividends on Stocks, &c. | Sundry.             | Total Cash Income.    | Received on account of Capital Stock not included in Income. | Paid for Losses.      | General Expenses.    | Dividends or Bonuses to Stockholders. | Total Cash Expenditure. | Excess of Premiums over Losses and The Reverse. | Excess of Income over Expenditure and The Reverse. |
| Fire.....           | \$ cts.<br>228,284 79  | \$ cts.<br>5,852 86                   | \$ cts.<br>6,115 44 | \$ cts.<br>240,233 09 | \$ cts.<br>.....                                             | \$ cts.<br>148,530 91 | \$ cts.<br>76,004 85 | \$ cts.<br>.....                      | \$ cts.<br>224,535 26   | \$ cts.<br>79,733 88                            | \$ cts.<br>15,687 83                               |
| Accident....        | \$ cts.<br>18,139 06   | \$ cts.<br>None.                      | \$ cts.<br>None.    | \$ cts.<br>18,139 06  | \$ cts.<br>.....                                             | \$ cts.<br>6,689 80   | \$ cts.<br>9,640 86  | \$ cts.<br>.....                      | \$ cts.<br>16,330 66    | \$ cts.<br>11,449 86                            | \$ cts.<br>1,809 09                                |
|                     | \$ cts.<br>246,404 45  | \$ cts.<br>5,852 86                   | \$ cts.<br>6,115 44 | \$ cts.<br>258,372 75 | \$ cts.<br>None.                                             | \$ cts.<br>155,220 71 | \$ cts.<br>85,645 21 | \$ cts.<br>None.                      | \$ cts.<br>240,865 92   | \$ cts.<br>91,183 74                            | \$ cts.<br>17,506 83                               |

# Statement of the General Fire Assets and Liabilities of British Companies.

| Companies.                              | Assets.<br>£ | LIABILITIES.          |                        |         |         |                       | Surplus<br>Assets over<br>Liabilities. | Capital<br>paid up. | Surplus<br>of Assets<br>over<br>Liabilities<br>and<br>Capital. | Impairment<br>of<br>Capital. | Reserve<br>of<br>Capital<br>Uncalled. |
|-----------------------------------------|--------------|-----------------------|------------------------|---------|---------|-----------------------|----------------------------------------|---------------------|----------------------------------------------------------------|------------------------------|---------------------------------------|
|                                         |              | Unearned<br>Premiums. | Outstanding<br>Losses. |         | Sundry. | Total<br>Liabilities. |                                        |                     |                                                                |                              |                                       |
|                                         |              |                       | £                      | £       |         |                       |                                        |                     |                                                                |                              |                                       |
| Caledonian .....                        | 306,642      | 55,876                | 11,952                 | 2,456   | 70,284  | 236,358               | 90,000                                 | 146,358             | £                                                              | £                            | £                                     |
| City of London .....                    | 323,675      | 184,219               | 39,530                 | 3,981   | 227,710 | 95,965                | 200,000                                | .....               | .....                                                          | .....                        | 360,400                               |
| Commercial Union .....                  | 1,453,131    | 592,022               | 161,762                | 22,841  | 776,635 | 676,506               | 250,000                                | 426,506             | 104,035                                                        | .....                        | 1,800,000                             |
| Fire Insurance Association .....        | 265,843      | 182,735               | 58,028                 | 5,814   | 247,577 | 48,266                | 100,000                                | .....               | 51,734                                                         | .....                        | 2,250,000                             |
| Guardian .....                          | 1,525,668    | 226,101               | 45,227                 | 23,303  | 294,631 | 1,231,036             | 1,000,000                              | 231,036             | .....                                                          | .....                        | 800,000                               |
| Imperial .....                          | 1,753,397    | 475,296               | 168,713                | 54,987  | 699,996 | 1,053,401             | 700,000                                | 353,401             | .....                                                          | .....                        | 1,000,000                             |
| Lancashire .....                        | 718,610      | 343,288               | 88,151                 | 16,280  | 447,719 | 270,891               | 272,968                                | .....               | 2,077                                                          | .....                        | 500,000                               |
| Liverpool and London and<br>Globe ..... | 2,593,875    | 768,183               | 144,180                | 36,259  | 948,513 | 1,645,362             | 245,640                                | 1,399,722           | .....                                                          | .....                        | 2,456,712                             |
| London and Lancashire<br>Fire .....     | 551,664      | 294,789               | 55,521                 | 8,823   | 359,133 | 192,531               | 185,300                                | 7,231               | .....                                                          | .....                        | 1,754,969                             |
| London Assurance Corpo-<br>ration ..... | 1,339,136    | 173,869               | 23,600                 | 25,894  | 222,323 | 1,116,313             | 448,275                                | 668,038             | .....                                                          | .....                        | 1,666,800                             |
| National of Ireland .....               | 254,136      | 99,617                | 7,100                  | 19,801  | 126,518 | 127,618               | 100,000                                | 27,618              | .....                                                          | .....                        | 448,275                               |
| North British .....                     | 2,639,102    | 688,441               | 129,904                | 136,903 | 925,248 | 1,703,854             | 625,000                                | 1,078,854           | .....                                                          | .....                        | 900,000                               |
| Northern .....                          | 1,211,655    | 312,124               | 66,453                 | 33,331  | 411,908 | 799,747               | 300,000                                | 499,747             | .....                                                          | .....                        | 1,875,000                             |
| Norwich Union .....                     | 721,224      | 334,477               | 63,647                 | 4,310   | 402,434 | 315,900               | 132,000                                | 186,800             | .....                                                          | .....                        | 2,700,000                             |
| Queenj .....                            | 601,702      | 339,530               | 38,464                 | 18,633  | 397,627 | 204,075               | 180,035                                | 24,040              | .....                                                          | .....                        | 985,000                               |
| Royal .....                             | 2,474,749    | 599,642               | 75,233                 | 34,489  | 702,364 | 1,772,385             | 289,545                                | 1,482,840           | .....                                                          | .....                        | 1,618,265                             |
| Scottish Union & National .....         | 554,751      | 126,256               | 16,462                 | 11,984  | 154,702 | 400,049               | 264,889                                | 135,160             | .....                                                          | .....                        | 1,646,755                             |
|                                         |              |                       |                        |         |         |                       |                                        |                     | .....                                                          | .....                        | 5,874,071                             |



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**ABSTRACT OF STATEMENTS**  
**OF**  
**LIFE INSURANCE COMPANIES IN CANADA**  
**FOR THE YEAR**  
**1884**

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**ABSTRACT OF ACCIDENT INSURANCE IN CANADA**  
**FOR 1884.**

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**ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR 1884.**

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# ††ABSTRACT OF LIFE INSURANCE IN CANADA, FOR YEAR 1884.

|                                                                      | †Premiums for Year. | Number of Policies new. | Amount of Policies new. | Number of Policies in force at date. | †Net Amount in force at date. | Number of Policies become Claims. | †Net Amount of Policies become Claims. | †Claims Paid. | Unsettled Claims |            | Date of Return.   |
|----------------------------------------------------------------------|---------------------|-------------------------|-------------------------|--------------------------------------|-------------------------------|-----------------------------------|----------------------------------------|---------------|------------------|------------|-------------------|
|                                                                      |                     |                         |                         |                                      |                               |                                   |                                        |               | Not Registered   | Registered |                   |
| <i>Canadian Companies.</i>                                           |                     |                         |                         |                                      |                               |                                   |                                        |               |                  |            |                   |
| Canada Life .....                                                    | \$ 868,707          | 1,891                   | \$ 4,160,700            | 17,229                               | \$ 31,770,736                 | 132                               | \$ 243,163                             | \$ 287,177    | \$ 47,519        | None.      | 30th April, 1884. |
| Citizens' .....                                                      | 48,228              | 235                     | 408,000                 | 1,059                                | 1,620,376                     | 15                                | 15,419                                 | 16,686        | 1,000            | None.      | 31st Dec., 1884.  |
| Confederation .....                                                  | 360,038             | 1,392                   | 2,245,315               | 8,051                                | 12,216,276                    | 53                                | 64,537                                 | 61,767        | 11,695           | None.      | 31st Dec., 1884.  |
| Dominion Safety Fund .....                                           | 31,372              | 305                     | 305,000                 | 1,983                                | 1,982,000                     | 8                                 | 8,000                                  | 8,000         | None.            | None.      | 31st Dec., 1884.  |
| Federal .....                                                        | 20,914              | 331                     | 547,260                 | 610                                  | 872,645                       | 5                                 | 7,000                                  | 6,664         | None.            | None.      | 31st Dec., 1884.  |
| Life Association of Canada.....                                      | 41,585              | 92                      | 122,900                 | 955                                  | 1,083,965                     | 20                                | 24,530                                 | 12,230        | 14,560           | 3,000      | 31st Dec., 1884.  |
| North American. { General.....                                       | 117,763             | 874                     | 1,831,100               | 1,815                                | 3,375,985                     | 3                                 | 6,994                                  | 7,294         | None.            | None.      | 31st Dec., 1884.  |
| Ontario Mutual.....                                                  | 223,950             | 1,538                   | 2,079,700               | 6,086                                | 7,716,901                     | 11                                | 1,697                                  | 1,697         | 5,000            | None.      | 31st Dec., 1884.  |
| 9. Sun .....                                                         | 168,543             | 868                     | 1,225,300               | 3,807                                | 5,811,640                     | 29                                | 48,287                                 | 53,924        | 6,278            | None.      | 31st Dec., 1884.  |
| Totals for 1884.....                                                 | 1,869,100           | 7,526                   | 12,926,265              | 42,002                               | 63,519,958                    | 312                               | 461,470                                | 464,293       | .....            | .....      |                   |
| Totals for 1883.....                                                 | 1,652,543           | 7,210                   | 11,863,317              | 37,471                               | 59,213,609                    | 323                               | 554,791                                | 566,232       | .....            | .....      |                   |
| Increase, †—Decrease, d.....                                         | † 216,557           | † 316                   | † 1,042,948             | † 4,531                              | † 7,306,349                   | d 11                              | d 93,321                               | d 101,939     | .....            | .....      |                   |
| <i>British Companies.</i>                                            |                     |                         |                         |                                      |                               |                                   |                                        |               |                  |            |                   |
| British Empire .....                                                 | 63,073              | 575                     | 1,080,300               | 998                                  | 2,054,613                     | 1                                 | 1,000                                  | 2,000         | None.            | None.      | 31st Dec., 1884.  |
| Briton Life .....                                                    | 2,237               | None.                   | None.                   | 50                                   | 89,039                        | 1                                 | 1,000                                  | 11,000        | None.            | None.      | 31st Dec., 1884.  |
| • Briton Medical .....                                               | 25,263              | None.                   | None.                   | 342                                  | 753,708                       | 17                                | 48,150                                 | 51,630        | 60               | None.      | 31st Dec., 1884.  |
| Commercial Union.....                                                | 19,618              | 6                       | 10,707                  | 294                                  | 692,964                       | 9                                 | 26,037                                 | 23,973        | 3,061            | None.      | 31st Dec., 1884.  |
| • Edinburgh.....                                                     | 15,876              | None.                   | None.                   | 188                                  | 473,889                       | 7                                 | 26,037                                 | 27,010        | 2,433            | None.      | 31st March, 1884. |
| • Life Association of Scotland, Liverpool and London and Globe ..... | 70,152              | None.                   | None.                   | 1,441                                | 2,662,870                     | 30                                | 88,379                                 | 75,439        | 51,800           | None.      | 5th April, 1884.  |
| London and Lancashire .....                                          | 8,491               | 17                      | 11,946                  | 188                                  | 272,570                       | 4                                 | 3,800                                  | 1,500         | 2,300            | None.      | 31st Dec., 1884.  |
| North Assurance .....                                                | 126,453             | 532                     | 894,760                 | 2,505                                | 3,963,972                     | 25                                | 37,177                                 | 41,517        | 3,020            | None.      | 31st Dec., 1884.  |
| North British .....                                                  | 849                 | None.                   | None.                   | 7                                    | 27,121                        | None.                             | None.                                  | 14,706        | None.            | None.      | 31st Dec., 1884.  |
| Queen .....                                                          | 24,121              | 10                      | 48,700                  | 322                                  | 895,620                       | 7                                 | 16,134                                 | 14,706        | 1,428            | None.      | 30th Nov., 1884.  |
| • Reliance .....                                                     | 10,545              | 3                       | 3,000                   | 204                                  | 885,772                       | 2                                 | 1,811                                  | 1,000         | 811              | None.      | 31st Dec., 1884.  |
| Royal .....                                                          | 13,938              | None.                   | None.                   | 293                                  | 593,508                       | 5                                 | 6,563                                  | 7,276         | 2,663            | None.      | 31st Jan., 1884.  |
|                                                                      | 23,465              | 9                       | 23,700                  | 319                                  | 895,198                       | 5                                 | 18,456                                 | 19,446        | 1,076            | None.      | 31st Dec., 1884.  |

|                                    |           |       |           |         |             |     |          |          |        |       |                  |
|------------------------------------|-----------|-------|-----------|---------|-------------|-----|----------|----------|--------|-------|------------------|
| 18. <i>Scottish Amicable</i> ..... | 9,976     | None. | None.     | 175     | 419,088     | 6   | 13,989   | 13,989   | None.  | None. | 31st Dec., 1884. |
| • <i>Scottish Provident</i> .....  | 4,443     | None. | None.     | 92      | 208,741     | 1   | 2,433    | 4,290    | None.  | None. | 31st Dec., 1884. |
| • <i>Scottish Provincial</i> ..... | 24,032    | None. | None.     | 489     | 905,977     | 9   | 8,076    | 11,766   | 1,578  | None. | 31st Jan., 1884. |
| • <i>Standard</i> .....            | 276,216   | 531   | 1,086,800 | 4,125   | 8,541,509   | 38  | 108,861  | 94,108   | 43,762 | None. | 18th Nov., 1884. |
| 18. <i>Star</i> .....              | 19,389    | 29    | 54,507    | 298     | 685,286     | 9   | 17,840   | 17,840   | None.  | None. | 31st Dec., 1884. |
| Totals for 1884.....               | 744,227   | 1,702 | 3,167,910 | 12,350  | 24,311,172  | 176 | 426,235  | 416,790  | .....  | ..... |                  |
| Totals for 1883.....               | 707,468   | 1,659 | 3,278,008 | 11,635  | 23,511,712  | 172 | 374,172  | 443,873  | .....  | ..... |                  |
| Increase, £—Decrease, d....        | £ 36,759  | £ 3   | £ 110,098 | £ 705   | £ 799,460   | £ 4 | £ 52,063 | £ 27,063 | .....  | ..... |                  |
| <i>American Companies.</i>         |           |       |           |         |             |     |          |          |        |       |                  |
| • <i>Atna</i> .....                | 578,760   | 1,065 | 1,650,117 | 11,487  | 14,393,319  | 188 | 217,772  | 206,003  | 31,303 | 2,500 | 31st Dec., 1884. |
| • <i>Connecticut</i> .....         | 95,223    | None. | None.     | 1,758   | 3,373,041   | 48  | 119,717  | 129,717  | 3,000  | None. | 31st Dec., 1884. |
| • <i>Equitable</i> .....           | 341,227   | 850   | 2,169,895 | 3,585   | 9,556,183   | 34  | 74,448   | 74,448   | 1,500  | None. | 31st Dec., 1884. |
| • <i>Metropolitan</i> .....        | 9,616     | None. | None.     | 191     | 343,682     | 4   | 25,000   | 24,000   | 16,000 | None. | 31st Dec., 1884. |
| • <i>National</i> .....            | 7,878     | None. | None.     | 328     | 339,514     | 5   | 4,218    | 4,065    | 1,500  | None. | 31st Dec., 1884. |
| • <i>New York</i> .....            | 143,428   | 594   | 1,351,250 | 1,375   | 5,049,686   | 20  | 53,820   | 48,938   | 14,988 | None. | 31st Dec., 1884. |
| • <i>North Western</i> .....       | 22,472    | None. | None.     | 544     | 774,092     | 6   | 5,100    | 7,045    | 1,000  | None. | 31st Dec., 1884. |
| • <i>Phoenix of Hartford</i> ..... | 64,035    | None. | None.     | 1,664   | 1,844,419   | 32  | 42,887   | 39,668   | 14,742 | None. | 31st Dec., 1884. |
| • <i>Travelers</i> .....           | 128,762   | 377   | 701,000   | 2,706   | 3,962,451   | 31  | 54,286   | 53,321   | 6,412  | None. | 31st Dec., 1884. |
| • <i>Union Mutual</i> .....        | 117,867   | 431   | 721,975   | 2,686   | 4,028,624   | 37  | 41,570   | 45,213   | 3,070  | None. | 31st Dec., 1884. |
| • <i>United States</i> .....       | 13,721    | 142   | 230,100   | 264     | 492,605     | 1   | 5,000    | 5,000    | None.  | None. | 31st Dec., 1884. |
| Totals for 1884.....               | 1,518,991 | 3,459 | 7,323,737 | 27,138  | 44,616,596  | 408 | 639,786  | 637,008  | .....  | ..... |                  |
| Totals for 1883.....               | 1,414,738 | 3,263 | 6,411,635 | 25,838  | 41,471,554  | 407 | 579,363  | 587,924  | .....  | ..... |                  |
| Increase, £—Decrease, d....        | £ 104,253 | £ 196 | £ 912,102 | £ 1,300 | £ 3,145,042 | £ 1 | £ 60,413 | £ 54,084 | .....  | ..... |                  |

RECAPITULATION.

|                                     |           |        |             |         |              |     |           |           |       |       |  |
|-------------------------------------|-----------|--------|-------------|---------|--------------|-----|-----------|-----------|-------|-------|--|
| 9. <i>Canadian Companies</i> .....  | 1,889,100 | 7,526  | 12,926,265  | 42,002  | 66,519,958   | 312 | 481,470   | 464,293   | ..... | ..... |  |
| 10. <i>British Companies</i> .....  | 744,227   | 1,702  | 3,167,910   | 12,350  | 24,311,172   | 176 | 426,235   | 416,790   | ..... | ..... |  |
| 11. <i>American Companies</i> ..... | 1,518,991 | 3,459  | 7,323,737   | 27,138  | 44,616,596   | 408 | 639,786   | 637,008   | ..... | ..... |  |
| Grand Totals for 1884.....          | 4,152,318 | 12,687 | 23,417,912  | 81,470  | 135,447,726  | 894 | 1,538,471 | 1,518,091 | ..... | ..... |  |
| Grand Totals for 1883.....          | 3,774,749 | 12,172 | 21,672,960  | 74,734  | 124,196,975  | 902 | 1,508,316 | 1,593,029 | ..... | ..... |  |
| Increase, £—Decrease, d....         | £ 357,569 | £ 515  | £ 1,844,952 | £ 6,736 | £ 11,250,751 | £ 8 | £ 18,155  | £ 74,338  | ..... | ..... |  |

\* These Companies have ceased doing new business in Canada. † These amounts are net, re-insurance having been deducted. ‡ This refers to policies in Canada only. For the foreign business of the Canada Life, Sun, and Dominion Safety Fund, see page lvi.

**\*INCREASE OR DECREASE OF ITEMS OF LIFE INSURANCE IN CANADA, among the Active Companies, for 1884, compared with 1883.**  
CANADIAN COMPANIES.

| Increase (+)—Decrease (d).                  | Premiums<br>of<br>the Year. | Number<br>of<br>Policies,<br>New. | Amount<br>of<br>Policies,<br>New. | Number<br>of<br>Policies<br>in force at<br>date. | Amount in<br>force. | Number<br>of Policies<br>become<br>Claims. | Amount<br>of Policies<br>become<br>Claims. | Claims<br>Paid. |
|---------------------------------------------|-----------------------------|-----------------------------------|-----------------------------------|--------------------------------------------------|---------------------|--------------------------------------------|--------------------------------------------|-----------------|
|                                             | \$                          |                                   | \$                                |                                                  | \$                  |                                            | \$                                         | \$              |
| Canada Life.....                            | \$ 64,883                   | i 116                             | i 551,450                         | i 984                                            | i 2,971,091         | d 39                                       | d 87,586                                   | d 69,256        |
| Citizens.....                               | d 4,036                     | d 41                              | d 111,500                         | i 50                                             | i 50,160            | i 6                                        | i 918                                      | d 546           |
| Confederation.....                          | i 40,861                    | d 120                             | d 36,347                          | i 769                                            | i 1,197,651         | i 8                                        | d 15,878                                   | d 23,941        |
| Federal.....                                | i 6,362                     | d 2                               | i 136,866                         | i 28                                             | i 149,976           | i 5                                        | i 7,000                                    | i 6,864         |
| Life Association.....                       | i 4,659                     | d 131                             | d 179,600                         | d 337                                            | d 504,591           | i 4                                        | d 1,920                                    | d 10,166        |
| North American { General.....               | i 24,932                    | i 273                             | i 497,700                         | i 531                                            | i 927,285           | d 5                                        | d 9,383                                    | d 11,208        |
| Ontario Mutual { Industrial.....            | i 45,357                    | i 75                              | d 13,688                          | d 590                                            | d 78,338            | d 4                                        | d 1,164                                    | d 1,164         |
| 8. Sum.....                                 | d 5,492                     | d 73                              | d 280,133                         | i 278                                            | i 1,247,181         | i 9                                        | i 12,869                                   | i 3,451         |
| Total Increase or Decrease, Canadian Co.'s. | \$ 187,618                  | i 11                              | i 737,948                         | i 2,548                                          | i 5,323,349         | d 15                                       | d 97,171                                   | d 105,789       |

**BRITISH COMPANIES.**

|                                                |           |      |           |       |             |     |          |          |
|------------------------------------------------|-----------|------|-----------|-------|-------------|-----|----------|----------|
| British Empire.....                            | i 37,766  | i 56 | d 74,400  | i 360 | i 576,263   | d 1 | d 5,000  | d 3,000  |
| Briton Life.....                               | d 443     | d 0  | d 0       | d 4   | d 3,623     | d 4 | d 12,500 | i 7,500  |
| Commercial Union.....                          | d 459     | i 1  | d 8,813   | d 7   | d 23,453    | d 6 | i 18,549 | i 18,556 |
| Liverpool and London and Globe.....            | d 2,883   | i 14 | i 4,946   | i 9   | i 3,795     | i 3 | i 2,680  | i 380    |
| London and Lancashire.....                     | i 10,072  | d 92 | d 301,394 | i 234 | i 233,370   | d 6 | d 8,010  | d 11,108 |
| London Assurance.....                          | d 138     | d 0  | d 0       | d 1   | d 3,004     | d 0 | d 0      | d 0      |
| North British.....                             | i 194     | d 3  | i 18,700  | d 10  | d 1,077     | i 7 | i 16,134 | i 14,706 |
| Queen.....                                     | i 621     | d 4  | d 13,200  | d 0   | d 21,613    | i 1 | d 3,697  | d 10,310 |
| Royal.....                                     | d 1,375   | i 6  | i 14,000  | i 14  | i 1,474     | d 4 | d 18,808 | d 19,078 |
| Standard.....                                  | i 17,029  | i 13 | i 124,368 | i 212 | i 398,380   | d 5 | i 15,880 | i 5,777  |
| 11. Star.....                                  | d 1,725   | d 14 | i 25,794  | d 0   | d 7,067     | i 6 | i 14,433 | i 14,433 |
| Total Increase or Decrease, British Co.'s..... | \$ 49,301 | i 3  | d 110,096 | i 807 | i 1,114,393 | i 3 | i 21,661 | i 17,811 |

# AMERICAN COMPANIES.

|                                             |            |    |     |             |          |             |             |    |           |           |           |
|---------------------------------------------|------------|----|-----|-------------|----------|-------------|-------------|----|-----------|-----------|-----------|
| Aetna.....                                  | \$ 2,766   | d  | 372 | d           | 608,758  | \$ 480      | \$ 526,910  | \$ | 15        | \$ 28,233 | \$ 17,035 |
| Equitable.....                              | \$ 38,823  | \$ | 172 | \$          | 224,896  | \$ 525      | \$1,067,663 | d  | 6         | d 1,832   | d 26,332  |
| Metropolitan.....                           | d 4,153    | 0  | 0   | 0           | 0        | d           | d 128,535   | \$ | 1         | \$ 10,000 | \$ 16,000 |
| New York.....                               | \$ 62,287  | \$ | 418 | \$1,322,250 | \$ 445   | \$1,508,858 | d           | 7  | \$ 5,111  | d 802     |           |
| Travelers'.....                             | \$ 10,882  | \$ | 78  | \$ 145,890  | \$ 173   | \$ 307,373  | \$          | 9  | \$ 19,852 | \$ 15,470 |           |
| Union Mutual.....                           | \$ 4,418   | d  | 43  | \$ 12,126   | \$ 121   | \$ 232,603  | d           | 4  | d 18,800  | d 11,452  |           |
| 7. United States.....                       | \$ 5,177   | d  | 57  | d 184,300   | \$ 59    | \$ 76,380   | \$          | 0  | \$ 4,000  | \$ 4,900  |           |
| Total Increase or Decrease, American Co.'s. | \$ 120,200 | \$ | 196 | \$ 912,102  | \$ 1,753 | \$3,581,250 | \$          | 8  | \$ 46,564 | \$ 13,909 |           |

## RECAPITULATION.

|                                     |            |    |     |             |          |              |    |    |           |           |
|-------------------------------------|------------|----|-----|-------------|----------|--------------|----|----|-----------|-----------|
| 8. Canadian Companies .....         | \$ 187,618 | \$ | 11  | \$ 737,949  | \$ 2,548 | \$5,323,349  | d  | 15 | d 97,171  | d 108,789 |
| 11. British Companies .....         | \$ 49,201  | \$ | 3   | d 110,088   | \$ 807   | \$1,114,392  | \$ | 8  | \$ 21,661 | \$ 17,811 |
| 7. American Companies .....         | \$ 120,200 | \$ | 193 | \$ 912,102  | \$ 1,753 | \$3,581,250  | \$ | 8  | \$ 46,564 | \$ 13,909 |
| 26 Total Increase or Decrease ..... | \$ 357,019 | \$ | 210 | \$1,639,952 | \$ 5,108 | \$10,018,991 | d  | 4  | d 28,946  | d 68,069  |

\* This refers to policies in Canada only. For the foreign business of the Canada Life and the Sun, see page lxvii.

# Abstract of Life Insurance done by Canadian Companies which do business outside the Dominion, for 1834.

## THE CANADA LIFE ASSURANCE COMPANY.

|                         | Premiums<br>for<br>Year. | Number<br>of<br>Policies,<br>New. | Amount<br>of<br>Policies,<br>New. | Number<br>of<br>Policies in<br>force<br>at date. | Net<br>Amount<br>in force at<br>date. | Number<br>of<br>Policies<br>become<br>Claims. | Net<br>Amount<br>become<br>Claims. | Unsettled Claims.  |             | Date of Return.     |
|-------------------------|--------------------------|-----------------------------------|-----------------------------------|--------------------------------------------------|---------------------------------------|-----------------------------------------------|------------------------------------|--------------------|-------------|---------------------|
|                         |                          |                                   |                                   |                                                  |                                       |                                               |                                    | Not<br>Registered. | Registered. |                     |
| In Canada.....          | \$ 866,707               | 1,891                             | 4,160,700                         | 17,279                                           | 31,770,736                            | 132                                           | 243,162                            | \$ 47,519          | \$ None.    | } 30th April, 1884. |
| In other Countries..... | 10,454                   | 24                                | 45,000                            | 201                                              | 355,000                               | None.                                         | None.                              | None.              | None.       |                     |
| Total .....             | 877,161                  | 1,915                             | 4,205,700                         | 17,430                                           | 32,125,736                            | 132                                           | 243,162                            | 47,519             | None.       |                     |

## THE SUN LIFE ASSURANCE COMPANY.

|                          |         |     |           |       |           |    |        |        |       |       |                    |
|--------------------------|---------|-----|-----------|-------|-----------|----|--------|--------|-------|-------|--------------------|
| In Canada.....           | 163,543 | 868 | 1,325,300 | 3,807 | 5,611,640 | 29 | 48,287 | 53,924 | 6,378 | None. | } 31st Dec., 1884. |
| In other Countries ..... | 52,114  | 46  | 68,007    | 422   | 974,764   | 3  | 4,493  | 4,493  | 493   | None. |                    |
| Total.....               | 220,657 | 914 | 1,394,307 | 4,229 | 6,586,404 | 32 | 52,780 | 58,417 | 6,771 | None. |                    |

## THE DOMINION SAFETY FUND LIFE ASSOCIATION.

|                          |        |       |         |       |           |       |       |       |       |       |                    |
|--------------------------|--------|-------|---------|-------|-----------|-------|-------|-------|-------|-------|--------------------|
| In Canada.....           | 31,372 | 305   | 305,000 | 1,933 | 1,963,000 | 8     | 8,006 | 8,000 | None. | None. | } 31st Dec., 1884. |
| In other Countries ..... | 839    | None. | None.   | 61    | 61,000    | None. | None. | None. | None. | None. |                    |
| Total.....               | 32,211 | 305   | 305,000 | 2,044 | 2,044,000 | 8     | 8,006 | 8,000 | None. | None. |                    |

**Increase or Decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion for 1884 compared with 1883.**

**THE CANADA LIFE ASSURANCE COMPANY.**

| Increase (i)—Decrease (d). | Premiums of the year. | Number of Policies New. | Amount of Policies New. | Number of Policies in force at date. | Amount in force. | Number of Policies become Claims. | Amount of Policies become Claims. | Claims Paid. |
|----------------------------|-----------------------|-------------------------|-------------------------|--------------------------------------|------------------|-----------------------------------|-----------------------------------|--------------|
|                            | \$                    |                         | \$                      |                                      | \$               |                                   | \$                                | \$           |
| In Canada .....            | i 66,833              | i 118                   | i 551,450               | i 884                                | i 2,071,091      | d 39                              | d 87,586                          | d 69,256     |
| In other countries .....   | i 724                 | d 11                    | d 26,000                | i 21                                 | i 41,500         | d 2                               | d 10,000                          | d 10,000     |
| Total .....                | i 67,607              | i 105                   | i 525,450               | i 1,005                              | i 2,111,591      | d 41                              | d 97,586                          | d 79,256     |

**THE SUN LIFE ASSURANCE COMPANY.**

|                          |         |       |           |       |           |     |         |         |
|--------------------------|---------|-------|-----------|-------|-----------|-----|---------|---------|
| In Canada .....          | d 5,492 | d 73  | d 280,133 | i 278 | i 362,934 | i 1 | d 2,047 | i 379   |
| In other countries ..... | d 702   | d 34  | d 101,963 | d 56  | d 190,098 | d 1 | d 3,115 | i 2,470 |
| Total .....              | d 6,194 | d 107 | d 382,096 | i 222 | i 72,838  | 0   | d 5,162 | i 2,849 |

## PAYMENTS TO POLICY-HOLDERS.

| Companies.                                | Death<br>Claims.  | Matured<br>En-<br>dowments | Paid to Annu-<br>tants. | Paid for Sur-<br>rendered<br>Policies. | Dividends<br>paid<br>to Policy-<br>holders. | Total<br>paid to<br>Policy-<br>holders. | Net Premium In-<br>come (includ-<br>ing considera-<br>tion for annu-<br>ities). |
|-------------------------------------------|-------------------|----------------------------|-------------------------|----------------------------------------|---------------------------------------------|-----------------------------------------|---------------------------------------------------------------------------------|
| <i>Canadian Companies.</i>                | \$ cts.           | \$ cts.                    | \$ cts.                 | \$ cts.                                | \$ cts.                                     | \$ cts.                                 | \$ cts.                                                                         |
| Canada Life .....                         | 248,111 52        | 9,065 92                   | 648 00                  | 25,113 55                              | 97,051 90                                   | 379,899 89                              | 877,160 83                                                                      |
| Oldisens .....                            | 15,385 50         | 1,300 00                   | None.                   | 1,389 44                               | 3,633 92                                    | 21,708 86                               | 48,227 64                                                                       |
| Confederation .....                       | 57,766 88         | 4,000 00                   | 1,717 30                | 7,035 53                               | 13,526 34                                   | 83,046 03                               | 350,037 79                                                                      |
| Dominion Safety Fund .....                | 8,000 00          | None.                      | None.                   | None.                                  | 8,000 00                                    | 8,000 00                                | 32,210 73                                                                       |
| Federal .....                             | 6,663 50          | None.                      | None.                   | 1,370 81                               | None.                                       | 8,034 31                                | 20,913 90                                                                       |
| Life Ass'n of Canada .....                | 11,479 82         | 750 00                     | None.                   | 5,091 09                               | None.                                       | 17,323 91                               | 41,584 52                                                                       |
| North American .....                      | 8,991 01          | None.                      | 213 00                  | 1,054 83                               | None.                                       | 10,257 84                               | 117,762 87                                                                      |
| Ontario Mutual .....                      | 38,854 00         | None.                      | None.                   | 19,951 49                              | 19,939 24                                   | 68,744 73                               | 223,950 37                                                                      |
| Sun .....                                 | 52,993 79         | 5,423 70                   | 1,022 30                | 11,525 17                              | 8,376 02                                    | 74,340 98                               | 220,657 20                                                                      |
| <b>Totals.....</b>                        | <b>448,246 00</b> | <b>20,539 62</b>           | <b>3,599 60</b>         | <b>62,534 91</b>                       | <b>136,527 42</b>                           | <b>671,447 55</b>                       | <b>1,932,505 85</b>                                                             |
| <i>British Companies.</i>                 |                   |                            |                         |                                        |                                             |                                         |                                                                                 |
| British Empire .....                      | 2,000 00          | None.                      | None.                   | 60 65                                  | None.                                       | 2,060 65                                | 69,073 49                                                                       |
| Briton Life .....                         | 11,000 00         | None.                      | None.                   | 109 62                                 | None.                                       | 11,109 62                               | 2,337 67                                                                        |
| Briton Medical .....                      | 51,630 38         | None.                      | None.                   | 328 54                                 | None.                                       | 51,958 90                               | 25,263 45                                                                       |
| Commercial Union .....                    | 23,972 94         | None.                      | None.                   | 888 67                                 | None.                                       | 24,331 61                               | 19,618 32                                                                       |
| Edinburgh .....                           | 27,010 00         | None.                      | None.                   | 2,028 19                               | 4,256 08                                    | 33,294 27                               | 15,876 15                                                                       |
| Life Association of<br>Scotland .....     | 70,085 98         | 5,353 33                   | 140 88                  | 2,474 28                               | None.                                       | 78,054 47                               | 70,152 31                                                                       |
| Liverpool and Lon-<br>don and Globe ..... | None.             | 1,500 00                   | 496 00                  | None.                                  | 385 88                                      | 2,331 88                                | 8,491 40                                                                        |
| London & Lancashire .....                 | 41,217 25         | None.                      | None.                   | 3,536 12                               | 281 80                                      | 45,035 17                               | 126,463 25                                                                      |
| London Assurance .....                    | None.             | None.                      | None.                   | 235 91                                 | None.                                       | 235 91                                  | 849 45                                                                          |
| North British .....                       | 13,905 92         | 800 00                     | None.                   | 1,431 04                               | 57 37                                       | 16,194 33                               | 24,121 18                                                                       |
| Queen .....                               | 1,000 00          | None.                      | None.                   | 829 68                                 | 2,326 48                                    | 4,156 16                                | 10,544 72                                                                       |
| Reliance .....                            | 7,275 97          | None.                      | None.                   | 802 81                                 | 77 31                                       | 8,156 09                                | 13,937 99                                                                       |
| Royal .....                               | 18,456 28         | None.                      | 714 28                  | 4,307 22                               | None.                                       | 23,477 78                               | 23,466 11                                                                       |
| Scottish Amicable .....                   | 13,988 53         | None.                      | None.                   | 131 40                                 | None.                                       | 14,119 93                               | 9,875 87                                                                        |
| Scottish Provident .....                  | 4,380 00          | None.                      | None.                   | None.                                  | None.                                       | 4,380 00                                | 4,441 99                                                                        |
| Scottish Provincial .....                 | 10,189 58         | 1,076 75                   | None.                   | 2,061 44                               | 220 92                                      | 13,551 69                               | 24,021 58                                                                       |
| Standard Life .....                       | 94,108 06         | None.                      | 636 46                  | 7,178 09                               | 741 91                                      | 102,664 52                              | 276,316 00                                                                      |
| Star .....                                | 17,840 49         | None.                      | None.                   | 1,440 70                               | None.                                       | 19,281 19                               | 19,388 84                                                                       |
| <b>Totals.....</b>                        | <b>408,061 34</b> | <b>8,730 08</b>            | <b>1,987 62</b>         | <b>27,317 36</b>                       | <b>8,297 75</b>                             | <b>454,394 15</b>                       | <b>744,229 17</b>                                                               |
| <i>American Companies.</i>                |                   |                            |                         |                                        |                                             |                                         |                                                                                 |
| Atina Life .....                          | 112,530 46        | 93,478 00                  | None.                   | 2,445 73                               | 80,558 58                                   | 289,007 77                              | 573,760 21                                                                      |
| Connecticut .....                         | 45,222 00         | 84,495 00                  | None.                   | None.                                  | 27,940 83                                   | 157,657 83                              | 95,222 55                                                                       |
| Equitable .....                           | 66,448 00         | 8,000 00                   | 650 00                  | 44,387 48                              | 25,378 75                                   | 144,864 21                              | 341,227 10                                                                      |
| Metropolitan .....                        | 24,000 00         | None.                      | None.                   | 7,011 38                               | 5,681 01                                    | 36,692 39                               | 9,614 60                                                                        |
| National Life .....                       | 4,084 58          | None.                      | None.                   | 13,014 31                              | None.                                       | 17,078 89                               | 7,878 13                                                                        |
| New York .....                            | 38,822 21         | 11,718 42                  | None.                   | 31,939 48                              | 28,407 88                                   | 108,884 99                              | 149,427 67                                                                      |
| North-Western .....                       | 4,545 00          | 2,500 00                   | None.                   | 3,277 45                               | 7,410 09                                    | 17,732 54                               | 22,472 37                                                                       |
| Phoenix of Hartford .....                 | 31,261 00         | 8,397 00                   | None.                   | 7,997 30                               | 11,266 62                                   | 58,921 92                               | 54,037 80                                                                       |
| Travelers' .....                          | 47,534 67         | 5,786 42                   | None.                   | 1,017 50                               | None.                                       | 54,338 59                               | 128,761 94                                                                      |
| Union Mutual .....                        | 32,682 72         | 12,550 50                  | None.                   | 2,645 40                               | 9,346 22                                    | 57,204 84                               | 117,867 32                                                                      |
| United States .....                       | 5,000 00          | None.                      | None.                   | 106 00                                 | 63 28                                       | 5,169 28                                | 13,721 27                                                                       |
| <b>Totals.....</b>                        | <b>410,090 64</b> | <b>226,917 34</b>          | <b>650 00</b>           | <b>113,842 01</b>                      | <b>196,053 26</b>                           | <b>947,553 25</b>                       | <b>1,518,990 96</b>                                                             |

## RECAPITULATION.

|                    |                     |                   |                 |                   |                   |                     |                     |
|--------------------|---------------------|-------------------|-----------------|-------------------|-------------------|---------------------|---------------------|
| Canadian Companies | 448,246 00          | 20,539 62         | 3,599 60        | 62,534 91         | 136,527 42        | 671,447 55          | 1,932,505 85        |
| British Companies  | 408,061 34          | 8,730 08          | 1,987 62        | 27,317 36         | 8,297 75          | 454,394 15          | 744,229 17          |
| American Companies | 410,090 64          | 226,917 34        | 650 00          | 113,842 01        | 196,053 26        | 947,553 25          | 1,518,990 96        |
| <b>Totals.....</b> | <b>1,266,397 98</b> | <b>256,187 04</b> | <b>6,237 22</b> | <b>203,694 28</b> | <b>340,878 43</b> | <b>2,073,394 95</b> | <b>4,195,725 98</b> |

**AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse,  
during the Year 1884.**

|                                      | Amount terminated by |                         |                  |                    | Total<br>Surrender<br>and Lapse. |
|--------------------------------------|----------------------|-------------------------|------------------|--------------------|----------------------------------|
|                                      | Death.               | Maturity<br>and Expiry. | Surrender.       | Lapse.             |                                  |
| <i>Canadian Companies.</i>           | \$                   | \$                      | \$               | \$                 | \$                               |
| Canada Life .....                    | 230,287              | 23,136                  | 811,588          | 1,260,234          | 1,571,822                        |
| Citizens' .....                      | 17,119               | 1,300                   | 67,479           | 266,500            | 363,979                          |
| Confederation .....                  | 60,527               | 57,000                  | 221,724          | 751,914            | 973,638                          |
| Dominion Safety Fund .....           | 8,009                | None.                   | None.            | 256,000            | 256,000                          |
| Federal .....                        | 7,000                | 1,000                   | 20,124           | 374,150            | 394,274                          |
| Life Association of Canada .....     | 23,980               | 550                     | 53,623           | 357,550            | 411,173                          |
| North American. { General .....      | 6,994                | None.                   | 53,165           | 553,918            | 607,080                          |
| Industrial .....                     | 1,697                | None.                   | 2,735            | 73,905             | 76,640                           |
| Ontario Mutual .....                 | 41,854               | None.                   | 117,790          | 762,750            | 880,540                          |
| Sun .....                            | 47,356               | 26,641                  | 213,717          | 866,801            | 1,080,518                        |
| <b>Totals for 1884 .....</b>         | <b>444,814</b>       | <b>109,627</b>          | <b>1,061,946</b> | <b>5,553,719</b>   | <b>6,615,664</b>                 |
| <b>Totals for 1883 .....</b>         | <b>552,078</b>       | <b>168,302</b>          | <b>718,471</b>   | <b>4,323,928</b>   | <b>5,042,399</b>                 |
| <b>Increase, i—Decrease, d .....</b> | <b>d 107,264</b>     | <b>d 58,675</b>         | <b>i 343,474</b> | <b>i 1,229,791</b> | <b>i 1,573,265</b>               |
| <i>British Companies.</i>            |                      |                         |                  |                    |                                  |
| British Empire .....                 | 1,000                | 11,000                  | 12,130           | 431,907            | 444,037                          |
| Briton Life .....                    | 1,000                | None.                   | 1,500            | 1,500              | 3,000                            |
| Briton Medical .....                 | 48,016               | None.                   | 4,347            | 997                | 5,344                            |
| Commercial Union .....               | 21,170               | None.                   | 2,268            | 5,353              | 7,631                            |
| Edinburgh .....                      | 26,037               | None.                   | 4,866            | None.              | 4,866                            |
| Life Association of Scotland .....   | 81,468               | 7,057                   | 22,064           | None.              | 22,064                           |
| Liverpool and London and Globe ..... | 2,300                | 5,500                   | 2,013            | 4,07               | 6,120                            |
| London and Lancashire .....          | 37,177               | 4,500                   | 114,712          | 477,516            | 592,228                          |
| London Assurance .....               | None.                | None.                   | 3,004            | None.              | 3,004                            |
| North British .....                  | 12,273               | 800                     | 7,203            | 29,500             | 36,703                           |
| Queen .....                          | 1,811                | 12,000                  | 29,458           | 3,100              | 32,558                           |
| Reliance .....                       | 6,500                | None.                   | 12,670           | 6,068              | 18,938                           |
| Royal .....                          | 18,456               | None.                   | 13,031           | 11,000             | 24,031                           |
| Scottish Amicable .....              | 13,989               | None.                   | 3,650            | 487                | 4,137                            |
| Scottish Provident .....             | 2,433                | None.                   | None.            | None.              | None.                            |
| Scottish Provincial .....            | 6,999                | 1,677                   | 12,237           | 499                | 12,736                           |
| Standard Life .....                  | 108,861              | None.                   | 146,696          | 455,363            | 602,059                          |
| Star .....                           | 16,060               | None.                   | 12,410           | 36,500             | 48,910                           |
| <b>Totals for 1884 .....</b>         | <b>405,550</b>       | <b>41,934</b>           | <b>404,459</b>   | <b>1,463,897</b>   | <b>1,868,356</b>                 |
| <b>Totals for 1883 .....</b>         | <b>364,301</b>       | <b>28,958</b>           | <b>325,670</b>   | <b>1,397,507</b>   | <b>1,723,177</b>                 |
| <b>Increase, i—Decrease, d .....</b> | <b>i 41,249</b>      | <b>i 12,946</b>         | <b>i 78,789</b>  | <b>i 66,390</b>    | <b>i 145,179</b>                 |
| <i>American Companies.</i>           |                      |                         |                  |                    |                                  |
| Atna Life .....                      | 121,750              | 125,172                 | 166,437          | 622,380            | 728,817                          |
| Connecticut .....                    | 26,222               | 84,495                  | .....            | .....              | 127,500                          |
| Equitable .....                      | 66,448               | 8,000                   | 175,189          | 862,595            | 1,037,784                        |
| Metropolitan .....                   | 25,000               | None.                   | 92,614           | 14,000             | 106,614                          |
| National Life .....                  | 4,216                | None.                   | 49,379           | 3,000              | 52,279                           |
| New York .....                       | 47,425               | 11,395                  | .....            | .....              | 689,260                          |
| North-Western .....                  | 2,200                | 4,498                   | 13,238           | 13,000             | 26,238                           |
| Phoenix of Hartford .....            | 34,490               | 8,397                   | 37,496           | 24,818             | 62,314                           |
| Travelers' .....                     | 49,086               | 5,200                   | 60,127           | 289,214            | 349,841                          |
| Union Mutual .....                   | 29,001               | 66,050                  | 23,349           | 442,585            | 465,934                          |
| United States .....                  | 5,000                | 4,000                   | 220              | 181,000            | 181,220                          |
| <b>Totals for 1884 .....</b>         | <b>410,838</b>       | <b>316,207</b>          | <b>.....</b>     | <b>.....</b>       | <b>3,867,301</b>                 |
| <b>Totals for 1883 .....</b>         | <b>424,176</b>       | <b>217,020</b>          | <b>.....</b>     | <b>.....</b>       | <b>3,172,388</b>                 |
| <b>Increase, i—Decrease, d .....</b> | <b>d 13,338</b>      | <b>i 99,187</b>         | <b>.....</b>     | <b>.....</b>       | <b>i 694,913</b>                 |



ABSTRACT of Guarantee Business in Canada, for the Year 1834.

|                                    | Premiums of the Year. | Number of Policies New and Renewed. | Amount of Policies New and Renewed. | Number of Policies in force at date. | Net amount in force at date. | Losses incurred during the year. | Claims Paid. | Unsettled Claims. |             |
|------------------------------------|-----------------------|-------------------------------------|-------------------------------------|--------------------------------------|------------------------------|----------------------------------|--------------|-------------------|-------------|
|                                    |                       |                                     |                                     |                                      |                              |                                  |              | Not Registered.   | Registered. |
|                                    | \$                    |                                     | \$                                  |                                      | \$                           | \$                               | \$           | \$                | \$          |
| *Guarantee Co .....                | 43,806                | 4,379                               | 8,516,683                           | 3,015                                | 6,031,580                    | 20,627                           | 10,281       | 9,746             | None.       |
| London Guarantee and Accident..... | 20,236                | 2,387                               | 3,615,100                           | 2,663                                | 4,065,650                    | 3,640                            | 3,640        | 1,759             | None.       |
| Totals.. .....                     | 64,042                | 6,766                               | 12,131,783                          | 5,678                                | 10,097,230                   | 23,667                           | 13,921       | 11,496            | None.       |

\* Canadian business only.

ABSTRACT of Accident Insurance in Canada, for the Year 1834.

|                                      | Premiums of the Year. | Number of Policies New and Renewed. | Amount of Policies New and Renewed. | Number of Policies in force at date. | Net amount in force at date. | Losses incurred during the year. | Claims Paid. | Unsettled Claims. |             |
|--------------------------------------|-----------------------|-------------------------------------|-------------------------------------|--------------------------------------|------------------------------|----------------------------------|--------------|-------------------|-------------|
|                                      |                       |                                     |                                     |                                      |                              |                                  |              | Not Registered.   | Registered. |
|                                      | \$                    |                                     | \$                                  |                                      | \$                           | \$                               | \$           | \$                | \$          |
| * Accident .....                     | 54,005                | 4,990                               | 8,410,000                           | 2,409                                | 5,292,900                    | 24,779                           | 25,579       | None.             | None.       |
| Citizens' .....                      | 18,140                | 3,360                               | 3,028,350                           | 1,078                                | 2,356,100                    | 6,805                            | 6,690        | 350               | None.       |
| London . Guarantee and Accident..... | 10,735                | 1,774                               | 2,770,600                           | 2,246                                | 4,010,100                    | 3,511                            | 3,511        | None.             | None.       |
| Norwich & London...                  | 3,344                 | 373                                 | 604,500                             | 324                                  | 401,500                      | 2,550                            | 312          | 2,238             | None.       |
| Sun .....                            | 16,067                | 1,111                               | 1,992,600                           | 1,840                                | 3,216,500                    | 7,960                            | 6,966        | 1,000             | None.       |
| Travelers' .....                     | 35,869                | 2,627                               | 6,004,683                           | .....                                | .....                        | 10,672                           | 10,672       | 2,000             | None.       |
| Totals .....                         | 137,660               | 14,235                              | 22,810,733                          | .....                                | .....                        | 56,277                           | 53,724       | 5,583             | None.       |

\* Canadian business only.

**ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do business outside of the Dominion, for 1884.**

**THE ACCIDENT INSURANCE CO. OF NORTH AMERICA.**

|                       | Premiums of the Year. | Number of Policies New and Renewed. | Amount of Policies New and Renewed. | Number of Policies in force at date. | Net amount in force at date. | Losses incurred during the year. | Claims Paid.   | Unsettled Claims. |              |
|-----------------------|-----------------------|-------------------------------------|-------------------------------------|--------------------------------------|------------------------------|----------------------------------|----------------|-------------------|--------------|
|                       |                       |                                     |                                     |                                      |                              |                                  |                | Not Resisted.     | Resisted.    |
|                       | \$                    |                                     | \$                                  |                                      | \$                           | \$                               | \$             | \$                | \$           |
| In Canada .....       | 54,005                | 4,990                               | 8,410,000                           | 2,409                                | 5,292,900                    | 24,779                           | 25,579         | None.             | None.        |
| In other Countries... | 286,993               | 15,718                              | 27,644,450                          | 14,258                               | 23,576,100                   | 115,583                          | 119,083        | None.             | None.        |
| <b>Totals .....</b>   | <b>340,998</b>        | <b>20,708</b>                       | <b>36,054,450</b>                   | <b>16,667</b>                        | <b>28,869,000</b>            | <b>140,362</b>                   | <b>144,662</b> | <b>None.</b>      | <b>None.</b> |

**THE GUARANTEE CO. OF NORTH AMERICA.**

|                       |                |               |                   |               |                   |               |               |               |              |
|-----------------------|----------------|---------------|-------------------|---------------|-------------------|---------------|---------------|---------------|--------------|
| In Canada.....        | 43,808         | 4,379         | 8,516,663         | 3,015         | 6,031,580         | 20,027        | 10,281        | 9,746         | None.        |
| In other Countries... | 147,892        | 22,536        | 27,763,905        | 13,105        | 16,852,600        | 77,259        | 82,572        | 1,849         | None.        |
| <b>Totals.....</b>    | <b>191,698</b> | <b>26,915</b> | <b>36,280,568</b> | <b>16,120</b> | <b>22,884,180</b> | <b>97,286</b> | <b>92,853</b> | <b>11,595</b> | <b>None.</b> |

List of Insurance Companies Licensed to do business in Canada, under the Insurance Acts of 1875 and 1877, as at 10th July, 1885.

| Name of Company.                                            | Chief Agent to receive Process.                                      | Amount of Deposit with Receiver-General. |                 | Description of Insurance business for which Licensed. |
|-------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------|-----------------|-------------------------------------------------------|
|                                                             |                                                                      | Par Value.                               | Accepted Value. |                                                       |
| The Accident Insurance Co. of North America.....            | Edward Rawlings, Manager, Montreal.....                              | \$ 24,022                                | \$ 20,898       | Accident.                                             |
| The Aetna Insurance Co. of Hartford, Connecticut.....       | Robert Wood, General Agent, Montreal.....                            | 100,000                                  | 97,700          | Fire and Inland Marine.                               |
| The Aetna Life Insurance Co. of Hartford, Connecticut.....  | Wm. H. Orr, Manager, Toronto.....                                    | 925,000                                  | 925,000         | Life.                                                 |
| The Agricultural Insurance Co. of Watertown, N.Y.....       | Joseph Flynn, Chief Agent, Cobourg.....                              | 100,000                                  | 100,000         | Fire.                                                 |
| The Boiler Inspection and Insurance Co. of Canada.....      | W. G. McMurich, Agent, Toronto.....                                  | 10,900                                   | 10,900          | Steam Boilers, &c.                                    |
| The British Empire Mutual Life Ass. Co., London, Eng.       | Fred. Stancilife, Chief Agent, Montreal.....                         | 97,333                                   | 97,333          | Life.                                                 |
| The British America Assurance Co., Toronto.....             | Silas P. Wood, Secretary, Toronto.....                               | 61,000                                   | 54,900          | Fire and Inland Marine.                               |
| The Briton Life Association (Limited).....                  | J. B. M. Chipman, Chief Agent, Montreal.....                         | 54,983                                   | 54,983          | Life.                                                 |
| The Caledonian Insurance Co.....                            | Taylor Bros., General Agents, Montreal.....                          | 105,589                                  | 102,679         | Fire.                                                 |
| The Canada Life Assurance Co., Hamilton.....                | A. G. Ramsay, Manager, Hamilton.....                                 | 60,600                                   | 54,000          | Life.                                                 |
| The Citizens' Insurance Co. of Canada.....                  | Gerald E. Hart, Chief Agent, Montreal.....                           | 55,840                                   | 50,268          | Life and Accident.                                    |
| The Citizens' Insurance Co. of Canada.....                  | Gerald E. Hart, Chief Agent, Montreal.....                           | 56,000                                   | 50,400          | Fire.                                                 |
| The City of London Fire Insurance Co. (Limited).....        | W. R. Oswald, Chief Agent, Montreal.....                             | 192,201                                  | 102,200         | Fire.                                                 |
| The Commercial Union Assurance Co. of London, Eng.          | Fred. Cole, General Agent, Montreal.....                             | 213,647                                  | 213,647         | Fire, Inland Marine and Life.                         |
| The Confederation Life Association of Canada.....           | J. K. Macdonald, Managing Director, Toronto.....                     | 83,855                                   | 76,470          | Life.                                                 |
| The Dominion Safety Fund Life Association.....              | J. De Wolfe Spurr, St. John, N.B.....                                | 50,000                                   | 50,000          | Life.                                                 |
| The Equitable Life Ass. Soc. of the United States, N.Y..... | R. W. Gale, Manager, Montreal.....                                   | 365,000                                  | 365,000         | Life.                                                 |
| The Federal Life Assurance Co. of Ontario.....              | David Dexter, Managing Director, Hamilton.....                       | 54,631                                   | 50,000          | Life.                                                 |
| The Fire Insurance Association (Limited), London, Eng.      | Wm. Robertson, Chief Agent, Montreal.....                            | 100,000                                  | 100,000         | Fire.                                                 |
| The Glasgow and London Insurance Co. (Limited).....         | Stewart Brown and E. L. Bond, Chief Agents, Montreal.....            | 99,767                                   | 99,767          | Fire.                                                 |
| The Guarantee Co. of North America.....                     | Edward Rawlings, Manager, Montreal.....                              | 57,373                                   | 51,898          | Guarantee.                                            |
| The Guardian Fire and Life Assurance Co., London, Eng.      | Robert Simms & Co. and George Denholm, General Agents, Montreal..... | 94,900                                   | 94,900          | Fire.                                                 |
| The Hand in Hand Insurance Co.....                          | Hugh Scott, Secretary and Manager, Toronto.....                      | 5,000                                    | 5,000           | Plate Glass.                                          |
| The Hartford Fire Insurance Co., Hartford, Conn.....        | Robt. Wood, General Agent, Montreal.....                             | 80,420                                   | 100,000         | Fire.                                                 |
| The Imperial Insurance Co. of London, Eng.....              | W. H. Rintoul, Agent, Montreal.....                                  | 100,263                                  | 100,263         | Fire.                                                 |
| The Lancashire Insurance Co.....                            | S. O. Duncan-Clark, Chief Agent, Toronto.....                        | 128,219                                  | 128,210         | Fire.                                                 |
| The Life Association of Canada.....                         | J. Turner, President, Hamilton.....                                  | 106,191                                  | 95,576          | Life.                                                 |
| The Liverpool and London and Globe Insurance Co.....        | G. F. O. Smith, Chief Agent, Montreal.....                           | 170,338                                  | 163,633         | Fire and Life.                                        |
| The London Assurance Corporation, Eng.....                  | O. C. Foster, Agent, Montreal.....                                   | 167,000                                  | 150,300         | Fire and Life.                                        |
| The London Guarantee and Accident Co. (Limited).....        | A. T. McCord, Chief Agent, Toronto.....                              | 53,563                                   | 53,533          | Guarantee and Accident.                               |
| The London and Lancashire Fire Ins. Co., Liverpool.....     | W. A. Sims, Chief Agent, Toronto.....                                | 111,933                                  | 111,933         | Fire.                                                 |

List of Insurance Companies Licensed to do business in Canada under the Insurance Acts of 1875 and 1877, &c.—*Concluded.*

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| Name of Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Chief Agent to receive Process.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Amount of Deposit with Receiver-General.                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Description of Insurance Business for which licensed.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Par Value.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Accepted Value.                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <ul style="list-style-type: none"> <li>The London and Lancashire Life Assurance Co.....</li> <li>The London Mutual Fire Ins Co of Canada, London, O.....</li> <li>The Metropolitan Life Insurance Co. of New York.....</li> <li>The National Assurance Co. of Ireland.....</li> <li>The New York Life Insurance Co.....</li> <li>The North American Life Assurance Co.....</li> <li>The North British and Mercantile Insurance Co.....</li> <li>The Northern Assurance Co. of Aberdeen and London.....</li> <li>The Norwich and London Accident Ins. Asso.....</li> <li>The Norwich Union Fire Ins. Soc., Norwich, Eng.....</li> <li>The Ontario Mutual Life Assurance Co.....</li> <li>The Phoenix Insurance Co of Brooklyn.....</li> <li>The Phoenix Fire Assurance Co, London, Eng.....</li> <li>The Quebec Fire Assurance Co.....</li> <li>The Queen Fire and Life Insurance Co., Eng.....</li> <li>The Reliance Mutual Life Ass. Soc., London, Eng.....</li> <li>The Royal Canadian Insurance Co.....</li> <li>The Royal Insurance Co.....</li> <li>The Scottish Union and National Insurance Co.....</li> <li>The Standard Life Assurance Co., Scotland.....</li> <li>The Sun Life Assurance Soc. of England.....</li> <li>The Travelers Insurance Co. of Hartford, Conn.....</li> <li>The Union Mutual Life Insurance Co. of Maine.....</li> <li>The United States Life Insurance Co.....</li> <li>The Western Assurance Co., Toronto.....</li> </ul> | <ul style="list-style-type: none"> <li>William Robertson, Manager, Montreal.....</li> <li>D. C. Macdonald, Secretary, London.....</li> <li>Thos. A. Temple, Gen'l Agent, St. John, N.B.....</li> <li>Hugh Scott, Toronto, or L. E. Boulle, Montreal.....</li> <li>F. W. Campbell, M.D., Attorney, Montreal.....</li> <li>Wm. McOabe, Managing Director, Toronto.....</li> <li>Macdougall &amp; Davidson, General Agents, Montreal.....</li> <li>Taylor Bros., General Agents, Montreal.....</li> <li>Alex. Dixon, General Agent, Toronto.....</li> <li>Alex. Dixon, Agent, Toronto.....</li> <li>Wm. Hendry, Manager, Waterloo.....</li> <li>Robert Hampson, Agent, Montreal.....</li> <li>Gillespie, Moffatt &amp; Co., General Agents, Montreal.....</li> <li>J. G. Oliphant, President, Quebec.....</li> <li>A. M. Forbes &amp; H. J. Mudge, Chief Agents, Montreal.....</li> <li>J. Cassie Hutton, Attorney, Montreal.....</li> <li>Arthur Gagnon, Secretary, Montreal.....</li> <li>M. H. Gault &amp; Wm. Tatley, Chief Agents, Montreal.....</li> <li>Walter Kavanagh, Agent, Montreal.....</li> <li>W. M. Ramsay, Manager, Montreal.....</li> <li>A. D. Perry, General Agent, Toronto.....</li> <li>R. Macaulay, Sec. and Manager, Montreal.....</li> <li>Chas. F. Russell, Chief Agent, Toronto.....</li> <li>Wm. Mulock, Agent, Toronto.....</li> <li>Thos. A. Temple, Attorney, St. John, N.B.....</li> <li>J. J. Kenny, Managing Director, Toronto.....</li> </ul> | <ul style="list-style-type: none"> <li>\$ 118,551</li> <li>33,523</li> <li>100,000</li> <li>100,161</li> <li>100,000</li> <li>54,840</li> <li>176,000</li> <li>100,000</li> <li>58,400</li> <li>100,000</li> <li>101,977</li> <li>100,000</li> <li>144,126</li> <li>77,203</li> <li>182,473</li> <li>110,277</li> <li>58,000</li> <li>689,533</li> <li>111,185</li> <li>352,000</li> <li>97,333</li> <li>56,000</li> <li>145,000</li> <li>310,000</li> <li>100,000</li> <li>54,380</li> </ul> | <ul style="list-style-type: none"> <li>\$ 108,782</li> <li>30,168</li> <li>100,000</li> <li>100,161</li> <li>100,000</li> <li>50,000</li> <li>157,500</li> <li>100,000</li> <li>58,400</li> <li>100,000</li> <li>91,779</li> <li>100,000</li> <li>138,376</li> <li>75,200</li> <li>119,069</li> <li>110,277</li> <li>50,400</li> <li>689,533</li> <li>100,068</li> <li>316,800</li> <li>97,333</li> <li>50,400</li> <li>140,500</li> <li>191,612</li> <li>100,000</li> <li>\$1,930</li> </ul> | <ul style="list-style-type: none"> <li>Life.</li> <li>Fire.</li> <li>Life.</li> <li>Life.</li> <li>Fire.</li> <li>Life.</li> <li>Life.</li> <li>Fire and Life.</li> <li>Fire.</li> <li>Accident.</li> <li>Fire.</li> <li>Life.</li> <li>Fire and Inland Marine.</li> <li>Fire.</li> <li>Fire.</li> <li>Fire and Life.</li> <li>Life.</li> <li>Fire and Inland Marine.</li> <li>Fire and Life.</li> <li>Fire.</li> <li>Life.</li> <li>Life.</li> <li>Life and Accident.</li> <li>Life and Accident.</li> <li>Life.</li> <li>Life.</li> <li>Fire and Inland Marine.</li> </ul> |

\*This Company has also \$160,000 vested in Canadian trustees under the Statute 1877.

The following Life Insurance Companies having ceased to transact new business in Canada, are entitled, under Section 17 of the Consolidated Insurance Act of 1877, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Insurance Acts of 1868 and 1871.

| Name of the Company.                                         | Chief Agent to receive Process.              | Amount of Deposit with Receiver-Generals. |                 | Business. |
|--------------------------------------------------------------|----------------------------------------------|-------------------------------------------|-----------------|-----------|
|                                                              |                                              | Par Value.                                | Accepted Value. |           |
| The Briton Medical and General Life Ass'n, London, Eng....   | Jas. B. M. Chipman, Manager, Montreal.....   | \$ 103,370                                | \$ 103,370      | Life.     |
| The Connecticut Mutual Life Ins. Co. of Hartford, Conn.....  | Robt. Wood, General Agent, Montreal.....     | 100,000                                   | 100,000         | Life.     |
| The Edinburgh Life Assurance Company.....                    | David Higgins, Chief Agent, Toronto.....     | 161,687                                   | 150,367         | Life.     |
| The Life Association of Scotland.....                        | Archibald Inglis, Chief Agent, Montreal..... | 154,780                                   | 142,893         | Life.     |
| The National Life Insurance Co. of the U. S. of America..... | John F. Bell, Attorney, Windsor.....         | 100,000                                   | 100,000         | Life.     |
| The North-Western Mutual Life Insurance Co. of Milwaukee     | M. W. Mills, Chief Agent, Toronto.....       | 100,000                                   | 100,000         | Life.     |
| The Phoenix Mutual Life Insurance Co., Hartford, Conn....    | H. D. Simpson, General Agent, Montreal.....  | 105,000                                   | 105,000         | Life.     |
| The Scottish Amicable Life Assurance Society.....            | Geo. Wm. Ford, General Agent, Montreal....   | 197,792                                   | 139,923         | Life.     |
| The Scottish Provident Institution.....                      | R. A. Ramsay, Attorney, Montreal.....        | 100,000                                   | 90,000          | Life.     |
| The Scottish Provincial Assurance Company.....               | Geo. Wm. Ford, Secretary, Montreal.....      | 147,780                                   | 147,780         | Life.     |

NOTE.—The Citizens Insurance Company of Canada has discontinued its Guarantee business, and has reinsured its outstanding policies in the Guarantee Company of North America. The deposit on account of this branch is \$11,000 municipal debentures, still in the hands of the Receiver-General.

The Sovereign Fire Insurance Company has ceased business, and has reinsured its risks in the Glasgow and London Insurance Company, \$9,450 being still in the hands of the Receiver-General to satisfy outstanding claims.

The Scottish Imperial Insurance Company, of which Wm. R. Oswald, Montreal, is chief agent, has ceased doing new business in Canada, and has reinsured its outstanding risks with the City of London Fire Insurance Company. The full deposit, \$118,418.56, remains with the Receiver-General, pending the final winding up of its Canadian business.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,  
OTTAWA, 10th July, 1885.

J. B. CHERRIHAN,  
Superintendent of Insurance.

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**STATEMENTS**

**MADE BY**

**FIRE AND INLAND MARINE**

**INSURANCE COMPANIES**

**IN COMPLIANCE WITH THE INSURANCE ACTS OF 1875 AND 1877.**

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## LIST OF COMPANIES

**DULY LICENSED FOR THE TRANSACTION OF FIRE INSURANCE  
BUSINESS IN THE DOMINION, FOR THE YEAR  
ENDED 31st DECEMBER, 1884.**

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The Aetna Insurance Company of Hartford, Conn.  
The Agricultural Insurance Company of Watertown, N.Y.  
The British America Assurance Company, Toronto.  
The Caledonian Insurance Company.  
The Citizens' Insurance Company of Canada.  
The City of London Fire Insurance Company.  
The Commercial Union Assurance Company of London, England.  
The Fire Insurance Association (Limited), London, England.  
The Glasgow and London Insurance Company (Limited).  
The Guardian Fire and Life Assurance Company, London, England.  
The Hartford Fire Insurance Company, Hartford, Conn.  
The Imperial Insurance Company of London, England.  
The Lancashire Insurance Company.  
The Liverpool and London and Globe Insurance Company.  
The London and Lancashire Fire Insurance Company.  
The London Assurance Corporation.  
The London Mutual Fire Insurance Company of Canada, London, Ont.  
The National Assurance Company of Ireland.  
The North British and Mercantile Insurance Company.  
The Northern Assurance Company of Aberdeen and London.  
The Norwich Union Fire Insurance Society.  
The Phenix Insurance Company of Brooklyn.  
The Phoenix Fire Assurance Company, London, England.  
The Quebec Fire Assurance Company.  
The Queen Fire and Life Insurance Company, England.  
The Royal Canadian Insurance Company.  
The Royal Insurance Company of England.  
The Scottish Union and National Insurance Company.  
The Western Assurance Company, Toronto.

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## LIST OF COMPANIES

**DULY LICENSED FOR THE TRANSACTION OF INLAND MARINE  
INSURANCE BUSINESS IN THE DOMINION, FOR THE  
YEAR ENDED 31st DECEMBER, 1884.**

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The Aetna Insurance Company of Hartford, Conn.  
The British America Assurance Company, Toronto.  
The Commercial Union Assurance Company of London, England.  
The Phenix Insurance Company of Brooklyn.  
The Royal Canadian Insurance Company, Montreal.  
The Western Assurance Company, Toronto.





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**THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U.S.**

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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*President*—LUCIUS J. HENDER. | *Secretary*—JOTHAM GOODNOW.  
*Principal Office*—Hartford, Conn. | Incorporated—June, 1819.  
*Head Office in Canada*—Montreal. | *Chief Agent*—ROBT. WOOD.  
 (Commenced business in Canada, 1821.)

**CAPITAL.**

|                                            |                |
|--------------------------------------------|----------------|
| Amount of capital authorized.....          | \$5,000,000 00 |
| do subscribed for and paid up in cash..... | 4,000,000 00   |

**ASSETS IN CANADA.**

**Stocks, Bonds, &c., held by the Company, viz. :—**

|                                      | Par value.   | Market value. |
|--------------------------------------|--------------|---------------|
| Montreal Corporation Stock.....      | \$13,000 00  | \$13,630 00   |
| do bonds .....                       | 10,000 00    | 10,300 00     |
| United States 4 per cent. bonds..... | 22,000 00    | 26,840 00     |
| do 4½ do .....                       | 55,000 00    | 62,150 00     |
| Total par and market value.....      | \$100,000 00 | \$112,940 00  |

Carried out at market value..... \$112,940 00

All the above being in deposit with the Receiver-General.

|                                           |           |
|-------------------------------------------|-----------|
| Cash in Bank of Montreal, at Ottawa ..... | 12,174 24 |
| Agents' balances.....                     | 11,014 26 |

|                             |              |
|-----------------------------|--------------|
| Total assets in Canada..... | \$136,128 50 |
|-----------------------------|--------------|

**LIABILITIES IN CANADA.**

|                                                             |            |
|-------------------------------------------------------------|------------|
| Net amount of fire losses unsettled, but not resisted. .... | \$5,675 00 |
|-------------------------------------------------------------|------------|

|                                                                    |             |
|--------------------------------------------------------------------|-------------|
| Total net amount of unsettled claims for fire losses in Canada.... | \$ 5,675 00 |
|--------------------------------------------------------------------|-------------|

|                                                                        |           |
|------------------------------------------------------------------------|-----------|
| Reserve of unearned premiums for all outstanding fire risks in Canada. | 38,162 70 |
|------------------------------------------------------------------------|-----------|

|                                  |             |
|----------------------------------|-------------|
| Total liabilities in Canada..... | \$43,837 70 |
|----------------------------------|-------------|

**INCOME IN CANADA.**

*For Fire Risks in Canada.*

|                                                                 |              |
|-----------------------------------------------------------------|--------------|
| Gross cash received for premiums.....                           | \$136,797 22 |
| Deduct re-insurance, rebate, abatement and return premiums..... | 21,913 24    |
| Net cash received for said premiums.....                        | \$114,884 98 |

*For Inland Marine Risks in Canada.*

|                                       |            |
|---------------------------------------|------------|
| Gross cash received for premiums..... | \$3,063 69 |
|---------------------------------------|------------|

|                                                     |              |
|-----------------------------------------------------|--------------|
| Total net cash received for premiums in Canada..... | \$117,948 67 |
| Received for interest and dividends.....            | 4,735 00     |

|                                  |              |
|----------------------------------|--------------|
| Total cash income in Canada..... | \$122,683 67 |
|----------------------------------|--------------|

**ÆTNA—Continued.****EXPENDITURE IN CANADA.***For Fire Risks in Canada.*

|                                                                                                                                       |                     |
|---------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$10,814.80) ..... | \$ 8,197 95         |
| Paid for fire losses occurring during the year.....                                                                                   | 47,026 33           |
| <b>Total net amount paid during the year for fire losses.....</b>                                                                     | <b>\$ 55,224 28</b> |

*Inland Marine Risks in Canada.*

|                                                                      |        |
|----------------------------------------------------------------------|--------|
| Amount paid for inland marine losses occurring during the year ..... | 200 68 |
|----------------------------------------------------------------------|--------|

|                                                                                |                     |
|--------------------------------------------------------------------------------|---------------------|
| <b>Total net amount paid during the year for fire and inland marine losses</b> | <b>\$ 55,484 96</b> |
| <b>Paid for commission or brokerage in Canada .....</b>                        | <b>18,901 92</b>    |
| do taxes in Canada .....                                                       | 933 72              |
| do general expenses .....                                                      | 1,896 42            |
| <b>Total cash expenditure in Canada.....</b>                                   | <b>\$ 77,217 02</b> |

**RISKS AND PREMIUMS.***Fire Risks in Canada.*

|                                                         | Amount.              | Premiums.            |
|---------------------------------------------------------|----------------------|----------------------|
| Gross policies in force at date of last statement ..... | \$ 8,846,315         | \$ 94,964 47         |
| Taken during the year, new and renewed .....            | 12,468,928           | 188,797 22           |
| <b>Total .....</b>                                      | <b>\$ 21,316,143</b> | <b>\$ 231,761 69</b> |
| Deduct terminated .....                                 | 12,720,761           | 189,985 50           |
| <b>Gross in force at end of year. ....</b>              | <b>\$ 8,595,382</b>  | <b>\$ 91,776 19</b>  |
| Deduct re-insured .....                                 | 1,145,062            | 15,650 79            |
| <b>Net in force at 31st December, 1884....</b>          | <b>\$ 7,450,320</b>  | <b>\$ 76,125 40</b>  |

*Inland Marine Risks in Canada.*

|                             |            |             |
|-----------------------------|------------|-------------|
| Taken during the year ..... | \$ 732,754 | \$ 3,063 69 |
| Terminated .....            | 732,754    | 3,063 69    |

|                                                                         |                       |
|-------------------------------------------------------------------------|-----------------------|
| <b>Total number of policies in force in Canada at date (no return).</b> |                       |
| <b>Total net amount in force .....</b>                                  | <b>\$7,450,320 00</b> |
| <b>Total premiums thereon.....</b>                                      | <b>76,125 40</b>      |

Subscribed and sworn to, 8th January, 1885, by

F. W. EVANS.

(Received, 9th January, 1885.)

**GENERAL STATEMENT, 31st DECEMBER, 1884.****ASSETS.**

|                                              |                       |
|----------------------------------------------|-----------------------|
| Real estate, unincumbered .....              | \$ 362,000 00         |
| Cash on hand and in bank.....                | 1,015,821 60          |
| Cash in hands of Agents and in transit ..... | 352,742 32            |
| Loans on bond and mortgage.....              | 43,800 00             |
| Loans on collaterals .....                   | 15,170 00             |
| Stocks and bonds, market value .....         | 7,222,520 00          |
| Accrued interest.....                        | 1,463 48              |
| <b>Total assets .....</b>                    | <b>\$9,013,517 40</b> |

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**ATNA—Concluded.**
**LIABILITIES.**

|                                                                                 |                       |
|---------------------------------------------------------------------------------|-----------------------|
| Losses adjusted and not due .....                                               | \$ 33,940 76          |
| Losses unadjusted, in suspense, waiting for further proof.....                  | 196,158 69            |
| All other claims against the Company for return premiums, commissions, &c. .... | 58,720 27             |
| Amount of unearned premiums .....                                               | 1,228,534 07          |
| <b>Total liabilities .....</b>                                                  | <b>\$1,517,353 79</b> |

Subscribed and sworn to, by

LUCIUS J. HENDER,  
*President.*JOTHAM GOODNOW,  
*Secretary.*

HARTFORD, 1st January, 1885.

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**THE AGRICULTURAL INSURANCE COMPANY OF WATERTOWN, N.Y.**


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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

*President*—ISAAC MUNSON.

*Secretary*—H. M. STEVENS.

*Principal Office*—Watertown, N. Y

*Agent in Canada*—JOSEPH FLYNN.

*Head Office in Canada*—Cobourg, Ont.

Organized or incorporated, 1853; commenced business in Canada, Oct. 1, 1878, by taking over the outstanding risks of the Canada Agricultural Insurance Company, Insolvent.

**CAPITAL.**

\*Amount of capital authorized, subscribed for, and paid up in cash..... \$500,000 00

**ASSETS IN CANADA.**

|                                                                                                                     |            |
|---------------------------------------------------------------------------------------------------------------------|------------|
| Real estate.....                                                                                                    | \$ 800 00  |
| United States registered 4 per cent. bonds in deposit with Receiver-General—par value, \$100,000; market value..... | 122,000 00 |
| Agents' balances.....                                                                                               | 2,531 25   |
| Bills receivable.....                                                                                               | 5,236 02   |

Total assets in Canada..... \$130,567 27

**LIABILITIES IN CANADA.**

|                                                                       |             |
|-----------------------------------------------------------------------|-------------|
| Net amount of losses in Canada adjusted but not due .....             | \$1,823 00  |
| do do claimed but not adjusted.....                                   | 1,200 00    |
| Total net amount of unsettled claims for fire losses in Canada.....   | \$ 3,023 00 |
| Reserve of unearned premiums for all outstanding risks in Canada..... | 105,465 87  |

Total liabilities in Canada..... \$108,488 87

**INCOME IN CANADA.**

|                                                                 |             |
|-----------------------------------------------------------------|-------------|
| Gross cash received for premiums .....                          | \$77,535 00 |
| Deduct re-insurance, rebate, abatement and return-premiums..... | 2,694 93    |
| Total net cash received for premiums.....                       | \$74,840 07 |

Total income in Canada..... \$74,840 07

**EXPENDITURE IN CANADA.**

|                                                                                                                       |             |
|-----------------------------------------------------------------------------------------------------------------------|-------------|
| Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$2,200.00)..... | \$2,200 00  |
| Less savings and salvage .....                                                                                        | 308 40      |
| Net amount paid for said losses .....                                                                                 | \$ 1,891 60 |
| Net amount paid for losses occurring during the year .....                                                            | 31,842 89   |
| Net amount paid during the year for losses .....                                                                      | \$33,739 59 |
| Commission or brokerage.....                                                                                          | 15,505 16   |
| Salaries, fees and all other charges of officials in Canada.....                                                      | 4,300 00    |
| All other expenditure, viz.:—Postage, \$1,107.47; expense account, \$3,963.63.....                                    | 5,071 10    |

Total expenditure in Canada..... \$58,615 85

\*Increase, \$200,000.00 from surplus, 31st Dec., 1883.

# **AGRICULTURAL—Continued.**

## **RISKS AND PREMIUMS.**

|                                                                   | Amount.         | Premiums.    |
|-------------------------------------------------------------------|-----------------|--------------|
| Gross policies in force at date of last statement.....            | \$16,783,017    | \$169,763 30 |
| Taken during the year (new) .....                                 | 7,780,314       | 77,535 00    |
| Total.....                                                        | \$24,563,331    | \$247,298 30 |
| Deduct terminated.....                                            | 4,423,952       | 52,368 10    |
| Gross and net in force at 31st December, 1884 .....               | \$20,139,379    | \$195,030 20 |
| Total number of policies in force in Canada at date. (No return.) |                 |              |
| Total net amount in force.....                                    | \$20,139,379 00 |              |
| Total premiums thereon.....                                       |                 | 195,030 20   |

Subscribed and sworn to, 25th February, 1885, by

**J. FLYNN.**

(Received 26th February, 1885.)

## **GENERAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.**

*(As returned to the Superintendent of Insurance, State of New York.)*

### **ASSETS.**

|                                                                                                                       |                |
|-----------------------------------------------------------------------------------------------------------------------|----------------|
| Real estate.....                                                                                                      | \$ 157,659 48  |
| Loans on bond and mortgage.....                                                                                       | 879,530 23     |
| do do (first lien) upon which more than one<br>year's interest is due.....                                            | 6,066 98       |
| Interest due and accrued on said bond and mortgage loans.....                                                         | 23,424 23      |
| Stocks and bonds held by the Company—par value, \$413,300; market<br>value.....                                       | 395,081 50     |
| Interest due and accrued on above stocks and bonds.....                                                               | 1,700 00       |
| Loans on collateral security of stock, &c., of par value, \$120,400,<br>market value, \$81,406.75; amount loaned..... | 57,544 66      |
| Interest due and accrued thereon.....                                                                                 | 1,386 38       |
| Cash on hand and in banks.....                                                                                        | 182,302 59     |
| Gross premiums in course of collection.....                                                                           | 57,512 39      |
| Bills receivable.....                                                                                                 | 20,512 12      |
| Rents due and accrued.....                                                                                            | 600 00         |
| Total assets.....                                                                                                     | \$1,782,720 55 |

### **LIABILITIES.**

|                                                    |                |
|----------------------------------------------------|----------------|
| Net amount of unpaid losses.....                   | \$ 43,440 00   |
| Unearned premiums.....                             | 1,088,037 50   |
| All other demands against the Company .....        | 16,691 67      |
| Total liabilities, except capital stock .....      | \$1,148,169 26 |
| Capital stock paid up in cash.....                 | \$500,000 00   |
| Surplus beyond liabilities and capital stock ..... | 134,551 29     |

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**AGRICULTURAL—Concluded.**
**INCOME.**

|                                           |                     |
|-------------------------------------------|---------------------|
| Net cash received for premiums .....      | \$762,214 98        |
| Received for interest and dividends ..... | 77,575 68           |
| do rents.....                             | 6,481 00            |
| <b>Total cash income.....</b>             | <b>\$846,271 66</b> |

**EXPENDITURE.**

|                                     |                     |
|-------------------------------------|---------------------|
| Net amount paid for losses.....     | \$327,060 94        |
| Dividends paid stockholders.....    | 49,975 00           |
| Commission or brokerage.....        | 192,960 86          |
| Salaries, fees, &c.....             | 90,273 05           |
| Taxes.....                          | 13,223 23           |
| Miscellaneous .....                 | 65,285 03           |
| <b>Total cash expenditure .....</b> | <b>\$788,778 11</b> |

**RISKS AND PREMIUMS.**

|                                               |                  |
|-----------------------------------------------|------------------|
| Amount of policies taken during the year..... | \$ 92,808,752 00 |
| Premiums thereon....                          | 843,413 47       |
| Net amount in force at end of year.....       | 228,978,444 00   |
| Premiums thereon .....                        | 2,051,078 64     |

ISAAC MUNSON,  
*President.*

H. M. STEVENS,  
*Secretary.*

16th February, 1885.

# THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

Governor—JOHN MORISON.

Secretary—SILAS P. WOOD.

Principal Office—18 Front St. East, Toronto.

(Organized and commenced business in Canada, 1833.)

## CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash..... \$ 500,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Value of real estate (less encumbrances) held by the Company, viz. :—

Company's premises, corner of Front and Scott streets, Toronto, occupied as warehouses and offices.....\$ 90,000 00

Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.... 1,800 00

Interest due and unpaid on said loans..... 49 33

Stocks and bonds held by the Company :—

| <i>*Held in the United States.</i>                               | Par Value.           | Market Value.        |
|------------------------------------------------------------------|----------------------|----------------------|
| United States Bonds, 6s, 1896.....                               | \$ 60,000 00         | \$ 76,200 00         |
| do do 6s, 1897.....                                              | 20,000 00            | 25,800 00            |
| do do 6s, 1898.....                                              | 74,000 00            | 96,940 00            |
| do do 6s, 1899.....                                              | 26,000 00            | 35,100 00            |
| do do 4s, 1907.....                                              | 275,000 00           | 335,500 00           |
| Lake Shore and Michigan Southern R.R. Stock, 6 p. cent.          | 10,000 00            | 6,175 00             |
| Chicago and North-West R.R. Stock, 7 p. cent.....                | 10,000 00            | 8,425 00             |
| Chicago and North-West R.R. Bonds, 5 p. cent.....                | 20,000 00            | 19,000 00            |
| Burlington, Cedar Rapids and Northern R.R. Bonds, 5 p. cent..... | 10,000 00            | 10,100 00            |
| Chicago, Burlington & Quincy R.R. Bonds, 5 p. cent.....          | 30,000 00            | 29,100 00            |
|                                                                  | <u>\$ 535,000 00</u> | <u>\$ 642,340 00</u> |

## Deposited with Dominion Government.

|                                                  |                     |                     |
|--------------------------------------------------|---------------------|---------------------|
| City of Toronto Debentures .....                 | \$ 11,000 00        | \$ 11,495 00        |
| Village of Port Perry Debentures .....           | 10,000 00           | 10,150 00           |
| Town of Owen Sound do .....                      | 10,000 00           | 10,450 00           |
| City of Hamilton do .....                        | 6,000 00            | 6,570 00            |
| Village of Carleton do .....                     | 1,000 00            | 1,060 00            |
| Counties of Leeds and Grenville Debentures ..... | 15,000 00           | 15,825 00           |
| Village of Yorkville .....                       | 1,000 00            | 1,035 00            |
| Town of Harrison.....                            | 7,000 00            | 7,187 50            |
|                                                  | <u>\$ 61,000 00</u> | <u>\$ 63,742 50</u> |

## \* Certificates of deposit held by the different Commissioners in the United States :—

|                    |                   |
|--------------------|-------------------|
| 1. California..... | \$ 100,000        |
| 2. New York .....  | 205,000           |
| 3. Georgia.....    | 25,000            |
| 4. Virginia .....  | 25,000            |
| 5. Ohio.....       | 100,000           |
|                    | <u>\$ 455,000</u> |



## BRITISH AMERICA—Continued.

*Held by Company.*

|                                                    |                    |                    |
|----------------------------------------------------|--------------------|--------------------|
| City of Hamilton Debentures.....                   | \$ 540 00          | \$ 591 30          |
| Canada Permanent Loan and Savings Company Stock... | 10,000 00          | 20,750 00          |
| Canadian Pacific Railway.....                      | 500 00             | 495 00             |
| Federal Bank.....                                  | 4,200 00           | 2,026 50           |
| Bank of Hamilton Stock.....                        | 2,000 00           | 2,340 00           |
| Farmers' Loan and Savings Company Stock.....       | 1,660 00           | 1,859 20           |
| Freehold do do.....                                | 18,120 00          | 24,343 20          |
| Imperial do do.....                                | 5,000 00           | 5,250 00           |
| Western Canada do do.....                          | 6,200 00           | 11,098 00          |
| Ontario Loan and Debenture Company Stock.....      | 5,000 00           | 6,100 00           |
| Canada Landed Credit Company Stock.....            | 2,320 00           | 3,271 20           |
| Huron and Erie Loan and Savings Company Stock..... | 5,000 00           | 7,850 00           |
| Dominion Savings and Investment Society Stock..... | 10,000 00          | 11,200 00          |
|                                                    | <u>\$68,040 00</u> | <u>\$97,174 40</u> |

*Recapitulation.*

|                                             |              |              |
|---------------------------------------------|--------------|--------------|
| Held in the United States.....              | \$535,000 00 | \$642,340 00 |
| Deposited with the Dominion Government..... | 61,000 00    | 63,743 50    |
| Held by Company.....                        | 68,040 00    | 97,174 40    |

Total par and market value..... \$664,040 00 \$803,256 90

Carried out at market value..... \$ 803,256 90

Cash on hand at head office..... 55,468 62

Cash in banks, namely:—

|                                          |            |
|------------------------------------------|------------|
| Canadian Bank of Commerce, New York..... | \$8,779 25 |
| do do Toronto.....                       | 9,554 83   |
| Merchants Bank, Halifax, N.S.....        | 502 50     |
| Bank of Scotland, London, Eng.....       | 145 37     |

Total..... 19,281 95

Interest accrued and unpaid on stock..... 1,034 42

Agents' balances..... 39,799 76

Bills receivable..... 19,588 21

(Amount of same overdue..... \$1,666 89)

Sundry, viz.:—

|                            |             |
|----------------------------|-------------|
| Office furniture.....      | \$14,273 27 |
| Rents due and accrued..... | 1,063 75    |

15,337 02

Gross assets..... \$1,045,616 21

Amount which should be deducted from above on account of bad or doubtful bills receivable..... 1,666 89

Total assets..... \$1,043,949 32

## LIABILITIES.

1. *Liabilities in Canada.*

Net amount of losses adjusted but not due:—

|                                                     |                   |
|-----------------------------------------------------|-------------------|
| Fire.....                                           | \$1,117 73        |
| Ocean (of which \$2,500 accrued prior to 1884)..... | 2,939 96          |
|                                                     | <u>\$4,057 69</u> |

Net amount of losses claimed but not adjusted:—

|                                                  |          |
|--------------------------------------------------|----------|
| Fire (of which \$500 accrued prior to 1884)..... | 6,356 00 |
|--------------------------------------------------|----------|

Total amount of unsettled claims for losses in Canada..... \$ 10,413 69

# **BRITISH AMERICA—Continued.**

Reserve of unearned premiums for all outstanding risks in Canada, viz. :—

|                                                                     |                      |
|---------------------------------------------------------------------|----------------------|
| Fire.....                                                           | \$100,418 01         |
| Ocean .....                                                         | 22,254 69            |
| <b>Total reserve of unearned premiums for risks in Canada .....</b> | <b>\$ 122,672 70</b> |
| Dividends declared and due but unpaid .....                         | 2,725 38             |
| do but not yet due .....                                            | 20,000 00            |
| Due Niagara Fire Ins. Co. of New York for re-insurance .....        | 3,660 26             |
| <b>Total liabilities, excluding capital stock, in Canada.....</b>   | <b>\$ 159,471 98</b> |

## *2. Liabilities in other Countries.*

|                                                                                              |                     |
|----------------------------------------------------------------------------------------------|---------------------|
| Net amount of losses adjusted, but not due—Fire (of which \$250 accrued prior to 1884).....  | \$21,532 91         |
| Net amount of losses claimed but not adjusted—Fire.....                                      | 42,559 02           |
| Net amount of losses resisted—in suit—Fire (of which \$6,944.89 accrued prior to 1884) ..... | 12,096 39           |
| <b>Total net amount of unsettled claims for losses in other countries.....</b>               | <b>\$ 76,188 32</b> |

Reserve of unearned premiums, viz. :—

|                                                                          |                      |
|--------------------------------------------------------------------------|----------------------|
| Fire .....                                                               | \$330,579 46         |
| Inland Marine.....                                                       | 7,245 12             |
| <b>Total.....</b>                                                        | <b>337,824 58</b>    |
| Fire re-assurances (United Fire Re-insurance Co).....                    | 636 00               |
| <b>Total liabilities in other countries....</b>                          | <b>\$ 414,648 90</b> |
| <b>Total liabilities (excluding capital stock) in all countries.....</b> | <b>\$ 574,120 88</b> |
| <b>Capital stock paid up.....</b>                                        | <b>\$ 500,000 00</b> |

## **INCOME.**

|                                                                                        | In Canada.     |           | In other Countries. |           |
|----------------------------------------------------------------------------------------|----------------|-----------|---------------------|-----------|
| <i>For Fire Risks.</i>                                                                 | \$             | cts.      | \$                  | cts.      |
| Gross premiums received in cash.....                                                   | 197,880        | 92        | 603,196             | 27        |
| Gross cash received on bills and notes taken for premiums....                          | 1,044          | 53        | .....               | .....     |
| Gross cash received for premiums.....                                                  | 198,925        | 45        | 603,196             | 27        |
| Deduct re-insurance, rebate, abatement and return premiums                             | 48,005         | 12        | 78,643              | 14        |
| <b>Net cash received for fire premiums.....</b>                                        | <b>152,920</b> | <b>33</b> | <b>524,553</b>      | <b>13</b> |
| Bills and notes received during the year for premiums, and remaining unpaid, \$375.00. |                |           |                     |           |
| <i>For Inland Marine Risks.</i>                                                        |                |           |                     |           |
| Gross cash received for premiums.....                                                  | 19,880         | 24        | 32,935              | 89        |
| Deduct re-insurance, &c.....                                                           | 3,220          | 37        | 1,263               | 71        |
| <b>Net cash received for inland marine premiums.....</b>                               | <b>16,659</b>  | <b>87</b> | <b>31,673</b>       | <b>18</b> |

## BRITISH AMERICA—Continued.

| <i>For Ocean Risks.</i>                                                                           | In Canada.<br>\$ cts. | In other<br>Countries.<br>\$ cts. |
|---------------------------------------------------------------------------------------------------|-----------------------|-----------------------------------|
| Gross premiums received in cash.....                                                              | 20,011 09             | 2,999 01                          |
| Gross cash received on bills and notes taken for premiums...                                      | 17,126 11             | .....                             |
| Gross cash received for premiums.....                                                             | 37,137 20             | 2,999 01                          |
| Deduct re-insurance, &c. ....                                                                     | 3,126 07              | .....                             |
| Net cash received for ocean premiums .....                                                        | 34,011 13             | 2,999 01                          |
| (Bills and notes received during the year for ocean premiums, and remaining unpaid, \$19,213.21.) |                       |                                   |
| Total net cash received for premiums .....                                                        | 302,991 33            | 559,225 32                        |
| Total net cash received for premiums in all countries .....                                       | \$ 762,216 65         |                                   |
| Received for interest on bonds and mortgages .....                                                | 136 79                |                                   |
| do do and dividends on stock and all other sources.....                                           | 36,749 42             |                                   |
| Rents.....                                                                                        | 6,647 46              |                                   |
| Total cash income.....                                                                            | \$ 805,750 32         |                                   |

## EXPENDITURE.

| <i>For Fire Risks.</i>                                                                                                                 | In Canada.<br>\$ cts. | In other<br>Countries.<br>\$ cts. |
|----------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------------------|
| Paid during the year for losses occurring in previous years<br>(which losses were estimated in last statement at<br>\$99,283.72) ..... | 16,269 88             | 94,248 00                         |
| Deduct savings and salvage .....                                                                                                       | \$ 84 13              |                                   |
| Deduct amount received for re-insurance.....                                                                                           | 8,201 23              |                                   |
| Total deductions .....                                                                                                                 | 3,640 91              | 4,644 45                          |
| Net amount paid during the year for said losses .....                                                                                  | 12,628 97             | 89,704 15                         |
| Paid for losses occurring during the year.....                                                                                         | 120,230 23            | 343,233 89                        |
| Deduct savings and salvage.....                                                                                                        | \$ 878 39             |                                   |
| Deduct re-insurance .....                                                                                                              | 54,490 62             |                                   |
| Total deductions .....                                                                                                                 | 39,398 21             | 17,470 80                         |
| Net amount paid for said losses .....                                                                                                  | 80,332 12             | 325,763 09                        |
| Total net amount paid during the year for fire losses.....                                                                             | 92,961 09             | 415,467 24                        |
| <i>For Inland Marine Risks.</i>                                                                                                        |                       |                                   |
| Paid during the year for losses occurring in previous years<br>(which losses were estimated in last statement at<br>\$75.00) .....     |                       | 75 00                             |
| Paid for losses occurring during the year.....                                                                                         | 19,907 44             | 12,329 92                         |
| Deduct savings and salvage.....                                                                                                        | \$ 867 00             |                                   |
| Deduct re-insurance .....                                                                                                              | 12,737 39             |                                   |
| Total deductions .....                                                                                                                 | 6,806 83              | 6,806 87                          |
| Net amount paid for said losses .....                                                                                                  | 13,103 62             | 5,529 95                          |
| Total net amount paid during the year for inland marine<br>losses .....                                                                | 13,103 62             | 5,604 25                          |

**BRITISH AMERICA--Continued.**

**Total net amount paid during the year for fire and inland marine losses,  
viz. :—**

|                         |                   |
|-------------------------|-------------------|
| In Canada .....         | \$103,084 71      |
| In other countries..... | <u>421,071 59</u> |

|                                                                                                                                                                                                                                                                           |                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| Total.....                                                                                                                                                                                                                                                                | \$ 527,136 30               |
| Net amount paid during the year for ocean losses.....                                                                                                                                                                                                                     | 32,599 70                   |
| (Of which \$17,047.38 accrued in previous years.)                                                                                                                                                                                                                         |                             |
| Paid for dividends on capital stock at 10 per cent.....                                                                                                                                                                                                                   | 49,730 00                   |
| Commission or brokerage .....                                                                                                                                                                                                                                             | 113,536 62                  |
| Salaries, fees and all other charges of officials.....                                                                                                                                                                                                                    | 31,220 79                   |
| Taxes .....                                                                                                                                                                                                                                                               | 20,089 15                   |
| Office furniture, \$2,682.83; rent account, taxes, repairs and expenses<br>on building owned by Company, \$3,671 <sup>89</sup> ; postage, telegrams,<br>expressage, advertising, board, fire patrol, travelling, printing and<br>stationery, \$71,827 <sup>84</sup> ..... | <u>78,182 56</u>            |
| <b>Total cash expenditure .....</b>                                                                                                                                                                                                                                       | <b><u>\$ 852,495 12</u></b> |

**CASH ACCOUNT.**

| <b>Dr..</b> |                                                        | <b>\$ cts.</b>               | <b>1884.</b> |                                              | <b>\$ cts.</b>               | <b>Cr.</b> |  |
|-------------|--------------------------------------------------------|------------------------------|--------------|----------------------------------------------|------------------------------|------------|--|
| 1883.       |                                                        |                              | Dec. 31.     | By                                           |                              |            |  |
| Dec. 31.    | To balance in hand and in<br>banks as at this date.... | 39,547 90                    |              | expenditure during<br>year, as above.....    | 852,495 12                   |            |  |
| 1884.       |                                                        |                              |              | investments .....                            | 190,745 25                   |            |  |
| Dec. 31.    | To income as above .....                               | 805,750 32                   |              | Re-insurances of 1883,<br>paid .....         | 2,797 94                     |            |  |
|             | Received from realisa-<br>tion of investments ....     | 35,491 06                    |              | Balance in hand and<br>in banks this date... | 74,750 57                    |            |  |
|             | To cash deposit withdrawn<br>from New York .....       | 150,000 00                   |              |                                              |                              |            |  |
|             | <b>Total .....</b>                                     | <b><u>\$1,030,789 88</u></b> |              |                                              |                              |            |  |
|             |                                                        |                              |              | <b>Total .....</b>                           | <b><u>\$1,030,789 88</u></b> |            |  |

BRITISH AMERICA—*Concluded.*

## RISKS AND PREMIUMS.

|                                                         | IN CANADA.        |                   | IN OTHER COUNTRIES. |                     | TOTAL IN ALL COUNTRIES. |                     |
|---------------------------------------------------------|-------------------|-------------------|---------------------|---------------------|-------------------------|---------------------|
|                                                         | Amount.           | Premium.          | Amount.             | Premium.            | Amount.                 | Premium.            |
| <i>Fire Risks.</i>                                      | \$                | \$ cts.           | \$                  | \$ cts.             | \$                      | \$ cts.             |
| Gross policies in force at date of last statement.      | 16,255,394        | 184,240 07        | 46,773,614          | 618,331 50          | 63,029,008              | 802,571 57          |
| Taken during the year—new and renewed.....              | 16,672,322        | 202,040 31        | 47,058,161          | 599,481 82          | 63,730,483              | 801,522 13          |
| <b>Total.....</b>                                       | <b>32,927,716</b> | <b>386,280 38</b> | <b>93,831,775</b>   | <b>1,217,812 32</b> | <b>126,759,491</b>      | <b>1,604,093 70</b> |
| Deduct terminated.....                                  | 14,060,881        | 153,848 56        | 44,081,250          | 570,339 14          | 58,142,101              | 724,187 70          |
| Gross in force at end of year .....                     | 18,866,865        | 232,431 82        | 49,750,525          | 647,474 18          | 68,617,390              | 879,506 00          |
| Deduct re-insured .....                                 | 2,602,069         | 36,069 96         | 1,919,519           | 12,971 65           | 4,521,589               | 49,061 63           |
| Net in force at 31st December, 1884.....                | 16,264,815        | 196,361 84        | 47,831,006          | 634,502 53          | 64,095,821              | 830,844 37          |
| <i>Inland Marine Risks.</i>                             |                   |                   |                     |                     |                         |                     |
| Gross policies in force at date of last statement ..... |                   |                   | 254,116             | 10,864 47           | 254,116                 | 10,864 47           |
| Taken during the year.....                              | 3,791,749         | 18,882 11         | 5,656,383           | 52,696 66           | 9,447,132               | 51,778 77           |
| <b>Total .....</b>                                      | <b>3,791,749</b>  | <b>18,882 11</b>  | <b>5,909,499</b>    | <b>43,761 13</b>    | <b>9,701,248</b>        | <b>62,643 24</b>    |
| Deduct terminated.....                                  | 3,791,749         | 18,882 11         | 5,536,912           | 29,270 89           | 9,327,661               | 48,153 00           |
| Gross and net in force at 31st December, 1884..         |                   |                   | 373,587             | 14,490 24           | 373,587                 | 14,490 24           |
| <i>Ocean Risks.</i>                                     |                   |                   |                     |                     |                         |                     |
| Gross policies in force at date of last statement.      | 353,094           | 17,257 74         |                     |                     | 353,094                 | 17,257 74           |
| Taken during the year..                                 | 1,059,931         | 38,613 77         | 126,026             | 2,991 01            | 1,185,967               | 41,612 78           |
| <b>Total.....</b>                                       | <b>1,313,025</b>  | <b>55,871 51</b>  | <b>126,026</b>      | <b>2,991 01</b>     | <b>1,439,051</b>        | <b>58,870 52</b>    |
| Deduct terminated.....                                  | 875,746           | 31,540 19         | 126,026             | 2,991 01            | 1,001,772               | 34,539 20           |
| Gross in force at end of year .....                     | 437,279           | 24,331 32         |                     |                     | 437,279                 | 24,331 32           |
| Deduct re-insured .....                                 | 38,425            | 2,076 63          |                     |                     | 38,425                  | 2,076 63            |
| Net in force at 31st December, 1884.....                | 398,854           | 22,254 69         |                     |                     | 398,854                 | 22,254 69           |

Total number of policies in force at date.....No return  
 Total net amount in force.....\$64,868,262 00  
 Total premiums thereon.....867,589 30

Subscribed and sworn to, 7th February, 1885, by

J. MORISON, *Governor,*

(Received, 9th February, 1885.)

SILAS P. WOOD, *Secretary.*

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**THE CALEDONIAN INSURANCE COMPANY.**


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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*Chairman*—ROBERT STEWART.

*Manager and Actuary*—

D. DEUCHAR, F.I.A. & F.F.A.

*Principal Office*—Edinburgh.

*Agents in Canada*—TAYLOR BROS.

*Head Office in Canada*—MONTREAL.

(Organized or incorporated, 1805; commenced business in Canada, February, 1883.)

**CAPITAL.**

|                                                           |                   |
|-----------------------------------------------------------|-------------------|
| Amount of joint stock capital authorized, £1,000,000..... | \$4,866,666 67    |
| Amount subscribed, £450,000.....                          | 2,190,000 00      |
| Amount paid up in cash, £90,000 .....                     | <u>438,000 00</u> |

**ASSETS IN CANADA.**

Stocks and bonds held by the company:—

|                                           | Par value.          | Market value.       |
|-------------------------------------------|---------------------|---------------------|
| Dominion 4 per cent. stock.....           | \$ 4,866 67         | \$ 5,122 17         |
| Province of Quebec 5 per cent. bonds..... | 48,666 67           | 51,586 67           |
| City of Toronto 6 per cent. bonds.....    | 22,200 00           | 24,821 00           |
| Total par and market value.....           | <u>\$ 82,733 34</u> | <u>\$ 91,529 84</u> |

Carried out at market value.....\$ 91,529 84

(The above being in deposit with the Receiver-General.)

|                                                                      |                 |
|----------------------------------------------------------------------|-----------------|
| Cash on hand at head office in Canada.....                           | 1,827 68        |
| Cash deposited in Banque du Peuple.....                              | 3,989 49        |
| Cash deposited in Merchants' Bank to credit of Receiver-General..... | 22,865 50       |
| Agents' balances.....                                                | 7,475 11        |
| Insurance maps.....                                                  | <u>3,000 00</u> |

Total assets in Canada.....\$ 130,687 62

**LIABILITIES IN CANADA.**

|                                                                       |                     |
|-----------------------------------------------------------------------|---------------------|
| Net amount of losses claimed but not adjusted.....                    | \$6,307 50          |
| Total net amount of unsettled claims for losses in Canada.....        | \$ 6,307 50         |
| Reserve of unearned premiums for all outstanding risks in Canada..... | 54,601 16           |
| Due and accrued for re-insurance.....                                 | 27 00               |
| do for commission .....                                               | <u>1,392 28</u>     |
| Total liabilities in Canada.....                                      | <u>\$ 62,327 94</u> |

**INCOME IN CANADA.**

|                                                                 |                     |
|-----------------------------------------------------------------|---------------------|
| Gross cash received for premiums.....                           | \$ 102,164 46       |
| Deduct re-insurance, rebate, abatement and return premiums..... | <u>11,217 00</u>    |
| Net cash received for said premiums.....                        | \$ 90,947 46        |
| *Received for interest on deposit.....                          | 4,880 00            |
| Interest on premiums paid by instalments.....                   | <u>21 15</u>        |
| Total income in Canada.....                                     | <u>\$ 95,848 61</u> |

\*Interest paid direct to company at Edinburgh.

**CALEDONIAN—Continued.****EXPENDITURE IN CANADA.**

|                                                                                                                            |              |
|----------------------------------------------------------------------------------------------------------------------------|--------------|
| Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$14,033.50)..... | \$ 13,370 92 |
| Less amount received for re-insurances .....                                                                               | 1,987 72     |
| Net amount paid for said losses .....                                                                                      | \$ 11,383 20 |
| Amount paid for losses occurring during the year.....                                                                      | \$ 59,550 60 |
| Deduct amount received for re-insurance .....                                                                              | 3,901 72     |
| Net amount paid for said losses.....                                                                                       | \$ 55,648 88 |
| Total net amount paid during the year for losses in Canada .....                                                           | \$ 67,032 08 |
| Commission or brokerage, salaries, fees and all other charges of officials in Canada.....                                  | 22,003 99    |
| Total expenditure in Canada .....                                                                                          | \$ 89,036 07 |

**RISKS AND PREMIUMS.**

|                                                        | No.   | Amount.      | Premiums thereon. |
|--------------------------------------------------------|-------|--------------|-------------------|
| Gross policies in force at date of last statement..... | 4,089 | \$ 7,096,307 | \$ 80,579 71      |
| Policies taken during the year (new).....              | 4,256 | 7,023,624    | 84,384 95         |
| do do (renewed) .....                                  | 734   | 1,402,997    | 17,840 45         |
| Total.....                                             | 9,078 | \$15,522,928 | \$182,805 11      |
| Deduct terminated.....                                 | 3,496 | 6,748,373    | 77,795 07         |
| Gross in force at end of year .....                    | 5,582 | \$ 8,774,555 | \$105,010 04      |
| Deduct re-insured.....                                 |       | 563,306      | 6,367 89          |
| Net in force at 31st December, 1884.....               | 5,582 | \$ 8,211,249 | \$ 98,642 15      |
| Total number of policies in force in Canada.....       | 5,582 |              |                   |
| Total amount in force.....                             |       |              | \$8,211,249 00    |
| Total premiums thereon.....                            |       |              | 98,642 15         |

Subscribed and sworn to, 25th February, 1885, by

**JAMES W. TAYLOR.**

(Received 26th February, 1885.)

**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1883.***(Abstracted from Directors' Report, Edinburgh, 1884.)***Fire Department.**

The results of the year's business are as follows :—

|                                                               |                |
|---------------------------------------------------------------|----------------|
| Balance from previous year, after providing for dividend..... | £ 685 19 4     |
| Premiums, less re-insurance .....                             | 93,126 11 9    |
| Interest and transfer fees.....                               | 12,690 17 7    |
|                                                               | £106,503 8 8   |
| Deduct : Losses, expenses and commission.....                 | £83,068 9 10   |
| Dividend for half-year on new shares...                       | 875 0 0        |
|                                                               | 83,943 9 10    |
| Surplus .....                                                 | £ 22,559 18 10 |

Out of this surplus the directors have carried the sum of £4,392 7s. 7d. to the Guarantee Fund.





### CALEDONIAN—*Concluded.*

**GENERAL BALANCE SHEET AS AT 31ST DECEMBER, 1883.**

[illegible]

**STATEMENT OF THE CANADA AGRICULTURAL INSURANCE COMPANY  
(IN INSOLVENCY) MADE BY THE ASSIGNEES, ROSS, FISH AND  
DUMESNIL.**

**MONTREAL, 31st December, 1884.**

The stock list remains unchanged.

The company went into insolvency on the 10th day of May, 1878, by special Act of Parliament, Philip S. Ross, William T. Fish and George H. Dumesnil being nominated joint assignees.

The outstanding risks of the company as on the 1st day of October, 1878, were re-insured in the Agricultural Insurance Company, of Watertown, N.Y., U.S.

Supposed amount of outstanding risks according to the books of the  
Canada Agricultural Insurance Company.....\$20,000,000 00  
Amount of insurance premium agreed upon and since paid by the  
Canada Agricultural Insurance Company to the Agricultural Insurance  
Company, of Watertown, N.Y., U.S. .... 40,000 00

Four dividends of 10 per cent. each have been declared upon the fire loss claims against the company, and the dividends, so far as called for, have been paid.

Amount declared: 1st. \$8,040.82; 2nd. \$8,040.82; 3rd. \$7,662.29; 4th. \$7,662.29.  
Paid to date: 1st. \$7,619.63; 2nd. \$7,586.85; 3rd. \$6,779.77; 4th. \$6,010.53.

One dividend of 100 per cent. on the dollar on the privileged claims has been declared and, so far as called for, has been paid. Amount declared, \$1,645.77; paid to date, \$1,089.47.

Two dividends of 25 per cent., in connection with the unearned premium returns, have been declared and paid, so far as called for. Amount declared: 1st. \$1,758.28; 2nd. \$1,758.28. Paid to date: 1st. \$307.03; 2nd. \$187.14.

|                                                                                      |                      |
|--------------------------------------------------------------------------------------|----------------------|
| Stock called up, as per previous statement, to 31st December, 1878, 30 per cent..... | \$ 300,000 00        |
| 4th call made 4th January, 1879.....                                                 | 100,000 00           |
| 5th do do .....                                                                      | 100,000 00           |
| 6th do 29th November, 1884.....                                                      | 100,000 00           |
| 7th do do .....                                                                      | 100,000 00           |
|                                                                                      | <u>\$ 700,000 00</u> |

|                                                                                  |                      |
|----------------------------------------------------------------------------------|----------------------|
| Amount collected in cash up to 31st December, 1883, as previously reported ..... | \$ 242,106 27        |
| Collected from 1st January to 31st December, 1884.....                           | 4,472 00             |
|                                                                                  | <u>\$ 246,578 32</u> |

The following statements are annexed, viz.:—

(A.) Intromissions of the joint assignees in cash, for the year ending 31st December, 1884.

(B.) Detailed statements of expenses general.

(C.) Balance sheet of the company, showing the present state of affairs.

(A.)

**ANALYSIS OF CASH, 1884—RECEIPTS.**

|                                        |                    |
|----------------------------------------|--------------------|
| Stock calls.....                       | \$ 4,472 05        |
| Bank (unclaimed dividend account)..... | 2,687 21           |
| Interest.....                          | 145 88             |
|                                        | <u>\$ 7,285 14</u> |

CANADA AGRICULTURAL—*Concluded.*

## DISBURSEMENTS.

|                                  |                    |
|----------------------------------|--------------------|
| Unearned premiums.....           | \$ 38 91           |
| Expense account.....             | 212 98             |
| Salaries.....                    | 2,316 70           |
| Fire loss claims.....            | 388 50             |
| Law costs.....                   | 562 50             |
| Rent and taxes.....              | 428 93             |
| Travelling expenses.....         | 345 90             |
| Bank Ville Marie, deposited..... | 2,990 72           |
|                                  | <u>\$ 7,285 14</u> |

## (B.)

## STATEMENT OF EXPENSES GENERAL.

|                                        |                  |
|----------------------------------------|------------------|
| Travelling expenses—P. S. Ross.....    | \$ 171 90        |
| do W. T. Fish.....                     | 25 00            |
| do G. H. Dumesnil.....                 | 53 50            |
| do J. B. Pouliot.....                  | 23 50            |
| do Sundry witnesses.....               | 72 00            |
|                                        | <u>\$ 345 90</u> |
| Legal expenses—Ferguson & Gemmell..... | \$ 400 00        |
| do S. Bethune.....                     | 30 00            |
| do L. R. Lafamme.....                  | 40 00            |
| do Sundries.....                       | 17 50            |
| do Church.....                         | 75 00            |
|                                        | <u>\$ 562 50</u> |

There are upwards of one hundred suits going on, and the expenses attending which cannot be stated till the results of the suits have been determined by decision of the courts.

|                                                                                                              |                    |
|--------------------------------------------------------------------------------------------------------------|--------------------|
| Salaries—P. S. Ross.....                                                                                     | \$ 800 00          |
| do G. H. Dumesnil.....                                                                                       | 800 00             |
| do Sundry witnesses, clerk, inspectors, preparing papers and attending to collections and other matters..... | 716 70             |
|                                                                                                              | <u>\$ 2,316 70</u> |

## (C.)

## BALANCE SHEET.

*Assets.*

|                               |                      |
|-------------------------------|----------------------|
| Cash in Bank Ville Marie..... | \$ 4,231 72          |
| Furniture account.....        | 450 00               |
| Bills receivable.....         | 21,921 62            |
| Capital stock (arrears).....  | 453,421 68           |
|                               | <u>\$ 480,025 02</u> |

*Liabilities.*

|                                          |                      |
|------------------------------------------|----------------------|
| Fire loss claims per dividend sheet..... | \$ 75,724 70         |
| Less paid four dividends.....            | 27,996 78            |
|                                          | <u>\$ 47,727 92</u>  |
| Unearned premiums per list.....          | \$ 7,033 14          |
| Less paid two dividends.....             | 484 17               |
|                                          | <u>6,548 97</u>      |
| Dividends to shareholders unpaid.....    | 455 35               |
| Sundry creditors' claims filed.....      | \$ 1,645 77          |
| Less paid.....                           | 1,089 17             |
|                                          | <u>556 60</u>        |
|                                          | <u>\$ 55,308 84</u>  |
| Surplus.....                             | <u>\$ 424,716 18</u> |

ROSS, FISH & DUMESNIL,  
Joint Assignees of the Insolvent Estate of The Canada  
Agricultural Insurance Co.

# THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President*—HENRY LYMAN.

*Secretary*—ARCHIBALD MCGOWN.

*General Manager*—GERALD E. HART.

*Principal Office*—179 St. James Street, Montreal:

(Incorporated 27 and 28 Vic., cap. 98; assented to 30th June, 1864; commenced business in Canada, 1st January, 1865.)

## CAPITAL.

|                                                                        |                  |
|------------------------------------------------------------------------|------------------|
| Amount of joint stock capital authorized.....                          | \$2,000,000 00   |
| *Amount of joint stock subscribed for, \$1,188,000.00; reduced to..... | 1,009,800 00     |
| do paid up in cash, \$249,520.50; reduced to.....                      | <u>71,320 50</u> |

(For List of Shareholders, see Appendix.)

## ASSETS.

(Fire and Accident Departments.)

Value of real estate held by the Company, viz.:—

|                                                                                             |                 |
|---------------------------------------------------------------------------------------------|-----------------|
| The company's building, 179, 181 St. James Street, Montreal,<br>extended at cost price..... | \$ 85,000 00    |
| McNeill properties.....                                                                     | <u>2,632 95</u> |
|                                                                                             | \$ 87,632 95    |

Stocks and bonds held by the Company, viz.:—

|                                               | Par value.          | Market value.       |
|-----------------------------------------------|---------------------|---------------------|
| 242 shares Merchants' Bank stock.....         | \$ 24,200 00        | \$ 26,198 50        |
| 10 shares Provincial Loan Company.....        | 500 00              | 240 00              |
| Bonds deposited with Receiver-General, viz.:— |                     |                     |
| Montreal Harbor Bonds.....                    | 56,000 00           | 61,415 00           |
| Total par and market value.....               | <u>\$ 80,700 00</u> | <u>\$ 87,851 50</u> |

Carried out at market value..... 87,851 50

Cash in Banks, viz.:—

|                                                       |               |
|-------------------------------------------------------|---------------|
| Merchants' Bank in deposit with Receiver-General..... | \$ 10,000 00  |
| Chas. McLaren, Liverpool.....                         | <u>155 97</u> |
| Total.....                                            | 10,155 97     |

|                                                  |                     |
|--------------------------------------------------|---------------------|
| *11,880 shares, at \$100.00 each.....            | \$1,188,000 00      |
| Called up at 22.50 do .....                      | \$ 267,300 00       |
| Yet to call... \$77.50 do .....                  |                     |
| Actually paid.....                               | <u>249,520 50</u>   |
| In course of collection.....                     | \$ 17,779 50        |
| \$15 per share reduced by Act of Parliament..... | <u>178,200 00</u>   |
| 11,880 shares, at \$85 each, new capital.....    | \$1,009,800 00      |
| On call by Act, at \$77.50 per share.....        | <u>920,700 00</u>   |
| Amount of called up capital as reduced.....      | \$ 89,100 00        |
| Less uncollected.....                            | <u>17,779 50</u>    |
| Capital stock paid up as reduced.....            | <u>\$ 71,320 50</u> |

## CITIZENS'—Continued.

|                                                 |    |                |           |
|-------------------------------------------------|----|----------------|-----------|
| Interest due and unpaid on stock and bonds..... | \$ | 2,500          | 00        |
| Rents due and unpaid .....                      |    | 340            | 00        |
| Agents' balances.....                           |    | 12,678         | 28        |
| Premiums in course of collection.....           |    | 17,698         | 65        |
| Bills receivable.....                           |    | 482            | 14        |
| (Amount of same overdue, \$482.14).             |    |                |           |
| Calls on stocks in course of collection.....    |    | 6,669          | 98        |
| Sundry debtors .....                            | \$ | 14,054         | 51        |
| Furniture and plans.....                        |    | 5,500          | 00        |
|                                                 |    | <u>19,554</u>  | <u>51</u> |
| Total assets.....                               | \$ | <u>245,563</u> | <u>98</u> |

## LIABILITIES.

## (Fire and Accident Departments.)

## Fire Department.

|                                                                                                    |    |                |           |
|----------------------------------------------------------------------------------------------------|----|----------------|-----------|
| Net amount of losses claimed but not adjusted .....                                                | \$ | 14,016         | 42        |
| Net amount of losses resisted, in suit (of this amount \$1,000 was incurred in previous years).... |    | <u>2,000</u>   | <u>00</u> |
| Total net amount of unsettled claims for fire losses in Canada.....                                | \$ | 16,016         | 42        |
| Total reserve of unearned premiums for fire risks in Canada.....                                   |    | 118,841        | 81        |
| Total .....                                                                                        | \$ | <u>134,858</u> | <u>23</u> |

## Accident Department.

|                                                                                          |    |                |           |
|------------------------------------------------------------------------------------------|----|----------------|-----------|
| Net amount of losses in Canada claimed but not adjusted.....                             | \$ | 350            | 00        |
| Reserve of unearned premiums for all outstanding accident risks in Canada .....          |    | 7,671          | 33        |
| Total.....                                                                               | \$ | <u>8,021</u>   | <u>33</u> |
| Total liability (for unsettled claims and reserve) in Fire and Accident Departments..... | \$ | 142,879        | 56        |
| Loans on security of the Company's building, 179 and 181 St. James Street, Montreal..... |    | 45,000         | 00        |
| Interest thereon accrued but not yet due .....                                           |    | 784            | 11        |
| Due to Merchants' Bank .....                                                             |    | 10,000         | 00        |
| Amount of all other liability, sundry debtors.....                                       |    | 52             | 50        |
| Total liability, exclusive of capital stock—Fire and Accident Departments .....          | \$ | <u>198,716</u> | <u>17</u> |
| Capital stock paid up in cash.....                                                       | \$ | 71,320         | 50        |
| Stock calls in course of payment.....                                                    |    | 6,669          | 98        |
| Total .....                                                                              | \$ | <u>77,990</u>  | <u>48</u> |

This capital is also liable to the Life Department.

## CITIZENS'—Continued.

## INCOME.

## (Fire Department.)

|                                                                 |               |          |
|-----------------------------------------------------------------|---------------|----------|
| Gross cash received for premiums.....                           | \$ 271,569 83 |          |
| Deduct re-insurance, rebate, abatement and return premiums..... | 43,305 04     |          |
| Net cash received for premiums.....                             | \$ 228,264 79 |          |
| Received for interest .....                                     | 3,605 26      |          |
| do do on stocks, &c.....                                        | 2,247 60      |          |
| do from all other sources, viz. :—                              |               |          |
| Rent.....                                                       | \$ 4,943 71   |          |
| Endorsement fees.....                                           | 635 75        |          |
| Expenses re losses .....                                        | 535 93        |          |
|                                                                 |               | 6,115 44 |
| Total cash income.....                                          | \$ 240,233 09 |          |

## EXPENDITURE.

## (Fire Department.)

|                                                                                                                                     |               |  |
|-------------------------------------------------------------------------------------------------------------------------------------|---------------|--|
| Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$11,317.38)..... | \$ 15,050 66  |  |
| Net amount paid for losses occurring during the year.....                                                                           | \$ 145,620 09 |  |
| Less amount received for re-insurance.....                                                                                          | 12,139 84     |  |
| Net amount paid for said losses .....                                                                                               | 133,480 25    |  |
| Total net amount paid during the year for fire losses.....                                                                          | \$ 148,530 91 |  |
| Commission or brokerage.....                                                                                                        | 38,856 25     |  |
| Salaries, fees and other charges of officials.....                                                                                  | 17,552 61     |  |
| Taxes and rent.....                                                                                                                 | 1,834 58      |  |
| Miscellaneous payments.....                                                                                                         | 18,760 91     |  |
| Total cash expenditure.....                                                                                                         | \$ 224,535 26 |  |

## RISKS AND PREMIUMS.

## (Fire Risks in Canada.)

|                                                        | Amount.       | Premiums thereon. |
|--------------------------------------------------------|---------------|-------------------|
| Gross policies in force at date of last statement..... | \$ 18,449,339 | \$ 199,919 45     |
| Taken during the year—new and renewed .....            | 23,038,305    | 268,383 85        |
| Total .....                                            | \$ 41,487,644 | \$ 468,302 80     |
| Deduct terminated.....                                 | 13,442,121    | 210,762 62        |
| Gross in force at end of year.....                     | \$ 28,045,523 | \$ 257,540 18     |
| Deduct re-insured .....                                | 1,377,429     | 19,739 06         |
| Net in force at 31st December, 1894. ....              | \$ 26,668,094 | \$ 237,801 12     |

## (Accident Risks in Canada.)

|                                                        | No.   | Amount.      | Premiums thereon. |
|--------------------------------------------------------|-------|--------------|-------------------|
| Gross policies in force at date of last statement..... | 1,170 | \$ 1,887,400 | \$ 12,376 19      |
| Taken during the year.....                             | 3,360 | 3,028,350    | 23,097 34         |
| Total.....                                             | 4,530 | \$ 4,915,750 | \$ 35,473 53      |
| Deduct terminated.....                                 | 3,452 | 2,411,150    | 19,600 82         |
| Gross in force at end of year.....                     | 1,078 | \$ 2,504,600 | \$ 15,872 71      |
| Deduct re-insured .....                                |       | 148,500      | 530 04            |
| Net in force at 31st December, 1894. ....              | 1,078 | \$ 2,356,100 | \$ 15,342 67      |

Total number of policies in force at date. (No return.)

Total net amount in force, fire and accident departments .....\$29,024,194 00

Total premiums thereon.....253,143 79

**CITIZENS'—Continued.**  
**ACCIDENT DEPARTMENT.**

**INCOME.**

|                                            |                     |
|--------------------------------------------|---------------------|
| Net cash received for premiums.....        | \$ 19,073 66        |
| Less re-insurance and return premiums..... | 934 00              |
| Net premium income.....                    | <u>\$ 18,139 66</u> |

**EXPENDITURE.**

|                                                                 |                     |
|-----------------------------------------------------------------|---------------------|
| Cash paid for losses.....                                       | \$ 6,689 80         |
| Working expenses, including commission, salaries, rent, &c..... | 9,640 86            |
| Total cash expenditure.....                                     | <u>\$ 16,330 66</u> |

Cash account not balanced.

Subscribed and sworn to 10th March, 1885, by

**HENRY LYMAN, President.**  
**GERALD E. HART, General Manager.**

(Received 12th March, 1885).

The following is a statement for the whole business of the Company, embracing the Fire, Accident and Life branches:—

**ASSETS.**

|                                |                      |
|--------------------------------|----------------------|
| Fire and Accident.....         | \$ 245,563 98        |
| Life (see Life statement)..... | 189,490 80           |
| Total assets.....              | <u>\$ 435,054 78</u> |

**LIABILITIES.**

|                                                 |                      |
|-------------------------------------------------|----------------------|
| Fire and Accident.....                          | \$ 198,716 17        |
| Life.....                                       | 185,292 53           |
| Total liabilities (except paid up capital)..... | <u>\$ 384,008 70</u> |
| Capital stock paid up in cash.....              | \$ 71,320 50         |
| Calls on stock in course of payment.....        | 6,669 98             |
| Total .....                                     | <u>\$ 77,990 48</u>  |

**INCOME.**

|                        |                      |
|------------------------|----------------------|
| Fire .....             | \$ 240,233 09        |
| Accident.....          | 18,139 66            |
| Life.....              | 56,321 92            |
| Total cash income..... | <u>\$ 314,694 67</u> |

**EXPENDITURE.**

|                             |                      |
|-----------------------------|----------------------|
| Fire .....                  | \$ 224,535 26        |
| Accident.....               | 16,330 66            |
| Life .....                  | 43,037 40            |
| Total cash expenditure..... | <u>\$ 283,923 32</u> |

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**THE CITY OF LONDON FIRE INSURANCE COMPANY (LIMITED) OF  
LONDON, ENGLAND.**

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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

**President**—HENRY E. KNIGHT,

**Secretary and General Manager,**  
L. C. PHILLIPS.

**Principal Office**—101 Cheapside, London, Eng.

**Agent in Canada**—W. R. OSWALD.

**Head Office in Canada**—Montreal.

**Organized or Incorporated,** 9th February, 1881. **Commenced business in Canada,**  
1st September, 1881.

**CAPITAL.**

|                                                             |                       |
|-------------------------------------------------------------|-----------------------|
| <b>Amount of capital authorized and subscribed for.....</b> | <b>\$9,733,333 33</b> |
| <b>Amount paid up in cash .....</b>                         | <b>973,333 33</b>     |

**ASSETS IN CANADA.**

|                                                                                                                           |                      |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|
| <b>Dominion 4 per cent. stock in deposit with Receiver-General, par value,</b><br><b>\$102,200.00 ; market value.....</b> | <b>\$ 102,200 00</b> |
| <b>Cash on hand at head office in Canada.....</b>                                                                         | <b>11,729 63</b>     |

**Cash in Banks, viz :—**

|                                           |                 |
|-------------------------------------------|-----------------|
| Union Bank of Lower Canada, Montreal..... | \$ 2,291 19     |
| Bank of Montreal, Toronto.....            | 1,521 95        |
| <b>Total.....</b>                         | <b>3,816 14</b> |

|                                                            |                 |
|------------------------------------------------------------|-----------------|
| <b>Agents' balances (cash in Chief Agents' hands).....</b> | <b>5,567 12</b> |
|------------------------------------------------------------|-----------------|

**Sundry, viz :—**

|                           |                 |
|---------------------------|-----------------|
| Plans and stationery..... | \$ 2,853 87     |
| Office furniture .....    | 877 38          |
| Office fixtures .....     | 725 69          |
| <b>Total.....</b>         | <b>3,956 94</b> |

|                        |                      |
|------------------------|----------------------|
| <b>Total assets ..</b> | <b>\$ 127,269 83</b> |
|------------------------|----------------------|

**LIABILITIES IN CANADA.**

|                                                               |                    |
|---------------------------------------------------------------|--------------------|
| <b>Net amount of losses in Canada due and yet unpaid.....</b> | <b>\$ 56 56</b>    |
| do do claimed but not adjusted....                            | 9,895 00           |
| <b>do do resisted, in suit.....</b>                           | <b>\$ 1,935 80</b> |
| do do do not in suit.....                                     | 2,800 00           |
| <b>Total.....</b>                                             | <b>4,735 80</b>    |

|                                                                       |                     |
|-----------------------------------------------------------------------|---------------------|
| <b>Total net amount of unsettled claims for losses in Canada.....</b> | <b>\$ 14,687 36</b> |
|-----------------------------------------------------------------------|---------------------|

|                                                                              |                   |
|------------------------------------------------------------------------------|-------------------|
| <b>Reserve of unearned premiums for all outstanding risks in Canada.....</b> | <b>113,585 07</b> |
|------------------------------------------------------------------------------|-------------------|

|                                                   |               |
|---------------------------------------------------|---------------|
| <b>Due and accrued for salaries, &amp;c .....</b> | <b>455 92</b> |
|---------------------------------------------------|---------------|

**Miscellaneous claims, viz :—**

|                                                                                                                                    |        |
|------------------------------------------------------------------------------------------------------------------------------------|--------|
| Printing and advertising, \$17.75 ; plans, \$233.80 ; stationery, &c ,<br>\$178.40 ; office rent, \$125.00 ; sundries, \$2.88..... | 557 83 |
|------------------------------------------------------------------------------------------------------------------------------------|--------|

|                                          |                      |
|------------------------------------------|----------------------|
| <b>Total liabilities in Canada .....</b> | <b>\$ 129,286 18</b> |
|------------------------------------------|----------------------|



CITY OF LONDON—*Concluded.*

## INCOME IN CANADA.

|                                                                  |               |
|------------------------------------------------------------------|---------------|
| Gross cash received for premiums .....                           | \$203,785 58  |
| Deduct re-insurance, rebate, abatement and return premiums ..... | 26,249 62     |
| Net cash received for said premiums.....                         | \$ 177,535 96 |
| *Received for interest and dividends.....                        | 4,200 00      |
| Interest on Bank account .....                                   | 59 82         |
| Total income in Canada.....                                      | \$ 181,795 78 |

## EXPENDITURE IN CANADA.

|                                                                                                                                            |              |
|--------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$27,245.57)..... | \$25,293 70  |
| Paid for losses occurring during the year.....                                                                                             | \$71,067 92  |
| Deduct savings, salvage and re insurance.....                                                                                              | 1,776 39     |
| Net amount paid during the year for said losses.....                                                                                       | \$69,291 53  |
| Total net amount paid during the year for losses in Canada.....                                                                            | \$ 94,585 23 |
| Commission or brokerage.....                                                                                                               | 29,933 00    |
| Salaries, fees and all other charges of officials in Canada.....                                                                           | 2,000 10     |
| Taxes in Canada.....                                                                                                                       | 1,984 28     |

## Miscellaneous payments viz. :—

|                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Postages, telegrams and petties, \$1,657.15 ; advertising, \$781.86 ; plans, \$638.97 ; travelling expenses, \$857.33 ; legal expenses, \$79.50 ; printing and stationery, \$1,857.85 ; rent, \$550 ; telephone, \$148.33 ; subscriptions, \$59.08 ; subscriptions to mercantile agencies, \$206 ; office furniture and fixtures, \$62.80 ; fuel, \$49.25 ; Fire Underwriters' Association, \$293.27 ; miscellaneous, \$343.39..... | 7,584 78 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|

|                                  |               |
|----------------------------------|---------------|
| Total expenditure in Canada..... | \$ 136,087 39 |
|----------------------------------|---------------|

## RISKS AND PREMIUMS.

| <i>Fire Risks in Canada.</i>                             | No.    | Amount.      | Premiums thereon. |
|----------------------------------------------------------|--------|--------------|-------------------|
| Policies in force at date of last statement.....         | 6,191  | \$10,589,527 | \$173,874 20      |
| Policies taken during the year—new.....                  | 7,052  | 11,449,478   | 132,603 77        |
| do do renewed.....                                       | 2,094  | 4,052,867    | 70,903 10         |
| Total.....                                               | 15,337 | \$26,091,865 | \$377,381 07      |
| Deduct terminated .....                                  | 5,167  | 10,006,125   | 144,097 98        |
| Gross in force at end of year.....                       | 10,170 | \$16,085,740 | \$233,283 09      |
| Deduct re-insured.....                                   |        | 611,852      | 9,927 04          |
| Net in force 31st December, 1884.....                    | 10,170 | \$15,473,888 | \$223,356 05      |
| Total number of policies in force in Canada at date..... | 10,170 |              |                   |
| Total net amount in force .....                          |        |              | \$15,473,888 00   |
| Total premiums thereon.....                              |        |              | 223,356 05        |

Subscribed and sworn to, 28th February, 1885, by

W. R. OSWALD.

(Received, 2nd March, 1885.)

\*Paid direct to head office in London.

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**THE COMMERCIAL UNION ASSURANCE COMPANY OF LONDON,  
ENGLAND.**

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*Chairman*—W. R. ARBUTHNOT, Esq.

*Secretary*—GEO. LYON BENNETT.

*Principal Office*—London, England.

Incorporated 28th December, 1861.

*Agent in Canada*—FRED. COLE.

*Head Office in Canada*—Montreal.

(Commenced business in Canada, 11th September, 1863.)

**CAPITAL.**

|                                                      |                   |                     |
|------------------------------------------------------|-------------------|---------------------|
| Amount of capital authorized and subscribed for..... | £2,500,000 stg. = | \$12,166,666 67     |
| do paid up in cash.....                              | 250,000 " =       | <u>1,216,666 67</u> |

**ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT.)**

**Stocks, bonds, &c., held by the Company, viz. :—**

|                                         | Par value.          | Market value.       |
|-----------------------------------------|---------------------|---------------------|
| Canada 5 per cent. for Fire Branch..... | \$ 50,613 33        | \$ 51,635 60        |
| do 4 do do .....                        | 55,968 67           | 59,884 34           |
| Queensland 4 per cent. loan, 1878 ..... | 63,268 67           | 65,797 34           |
| <b>Total par and market value.....</b>  | <u>\$169,846 67</u> | <u>\$177,307 28</u> |

**Carried out at market value.....** \$ 177,307 28

The above being in deposit with the Receiver-General.

**Cash on hand at head office in Canada.....** 1,198 34

**Cash in Banks, viz. :—**

|                                    |            |
|------------------------------------|------------|
| Bank of British North America..... | \$2,625 65 |
| Merchants' Bank of Canada.....     | 2,456 27   |
| Canadian Bank of Commerce.....     | 3,813 41   |

**Total.....** 8,925 33

**Agents' balances.....** 13,552 70

**Approximate value of block plans and other agency plant.....** 2,000 00

**Total assets in Canada (exclusive of assets of Life Branch) \$ 202,983 65**

**LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT.)**

|                                                             |          |
|-------------------------------------------------------------|----------|
| Net amount of fire losses in Canada due and yet unpaid..... | \$ 50 00 |
| do do adjusted but not due.....                             | 2,500 00 |
| do do claimed but not adjusted.....                         | 7,569 38 |
| do do reported or supposed but not claimed..                | 5,269 01 |

\$15,388 39

**Net amount of fire losses resisted, viz. :—**

|                  |          |
|------------------|----------|
| Net in suit..... | 1,300 00 |
|------------------|----------|

**Total net amount of unsettled claims for fire losses in Canada.....** \$ 16,688 39

(Of this amount \$550 accrued previous to 1884)

**Reserve of unearned premiums for all outstanding fire risks in Canada..** 182,789 14

**Total liabilities in Canada.....** \$ 199,477 53

# COMMERCIAL UNION—Continued.

## INCOME IN CANADA.

### *For Fire Risks in Canada.*

|                                                                 |                      |
|-----------------------------------------------------------------|----------------------|
| Gross cash received for premiums.....                           | \$ 356,614 75        |
| Deduct re-insurance, rebate, abatement and return premiums..... | 41,233 68            |
| Net cash received for said premiums.....                        | <u>\$ 312,381 07</u> |

### *For Inland Marine Risks in Canada.*

|                                                                 |                    |
|-----------------------------------------------------------------|--------------------|
| Gross cash received for premiums.....                           | \$ 2,954 95        |
| Deduct re-insurance, rebate, abatement and return premiums..... | 1,616 57           |
| Net cash received for said premiums.....                        | <u>\$ 1,338 38</u> |

|                                                                 |               |
|-----------------------------------------------------------------|---------------|
| Net cash received for fire and inland marine premiums.....      | \$ 313,719 45 |
| Received for dividends paid direct to head office, England..... | 4,769 34      |
| Interest on bank account .....                                  | 32 26         |

Total cash income in Canada. .... \$ 318,521 05

## EXPENDITURE IN CANADA.

### *For Fire Risks in Canada.*

|                                                                                                                                      |                     |
|--------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$33,942.64)..... | \$ 24,543 21        |
| Deduct amount received for re-insurances.....                                                                                        | 1,598 96            |
| Net amount paid during the year for said losses .....                                                                                | <u>\$ 22,944 25</u> |

|                                      |               |
|--------------------------------------|---------------|
| Paid for losses during the year..... | \$ 223,984 97 |
| Less received for re-insurance.....  | 8,318 38      |

|                                      |                      |
|--------------------------------------|----------------------|
| Net amount paid for said losses..... | <u>\$ 214,666 59</u> |
|--------------------------------------|----------------------|

Total net amount paid during the year for fire losses ..... \$ 237,610 84

Commission or brokerage ..... 60,664 84

Taxes in Canada ..... 1,391 89

Adjustment fees and loss expenses, insurance superintendence, legal charges, block plans, Board of fire underwriters, printing, stationery and other sundry agency charges..... 4,102 71

Marine expenses..... 1,146 69

Total cash expenditure in Canada..... \$ 304,916 97

## RISKS AND PREMIUMS.

### *For Fire Risks in Canada.*

|                                                     | No.    | Amount.       | Premiums thereon. |
|-----------------------------------------------------|--------|---------------|-------------------|
| Gross policies in force at date of last statement.. | 16,473 | \$ 35,264,101 | \$ 413,378 56     |
| Taken during the year—new.....                      | 6,816  | 14,677,059    | 185,532 74        |
| do do renewed .....                                 | 6,743  | 12,692,068    | 173,069 40        |
| Total .....                                         | 30,032 | \$ 62,633,228 | \$ 771,980 70     |
| Deduct terminated.....                              | 12,167 | 53,315,370    | 398,371 82        |
| Gross in force at end of year.....                  | 17,865 | \$ 29,317,858 | \$ 373,608 88     |
| Deduct re-insured .....                             |        | 1,257,715     | 23,187 30         |
| Net in force at 31st December, 1884.....            | 17,865 | \$ 28,060,143 | \$ 350,421 58     |

### *Inland Marine Risks in Canada.*

|                                         |     |            |             |
|-----------------------------------------|-----|------------|-------------|
| Policies taken during the year—new..... | 462 | \$ 563,065 | \$ 2,954 95 |
| Deduct terminated.....                  | 462 | 563,065    | 2,954 95    |

# COMMERCIAL UNION—Continued.

|                                                          |                 |
|----------------------------------------------------------|-----------------|
| Total number of policies in force in Canada at date..... | 17,863          |
| Total net amount in force .....                          | \$28,060,143 00 |
| Total premiums thereon.....                              | 350,421 58      |

Subscribed and sworn to, 27th February, 1885, by  
(Received 5th March, 1885.)

FRED COLE.

NOTE.—This Company also does Ocean Insurance, having received in Canada \$26,859.33 premiums, but losses are paid by the head office, and no details are kept here.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

(Abstracted from Directors' Report, London, Eng., March, 1885.)

**Fire Department** :—The net premiums of 1884 amounted to £823,477, and the losses paid and outstanding to £584,784, being 71 per cent. of the premium income.

The year was marked by fires of unusual extent, both at home and abroad, and the losses which have fallen to the company have been correspondingly large.

After providing for all outstanding losses the Fire Fund stood at £548,238.

**Marine Department** :—The net premiums received were £195,872, and the net losses, paid and outstanding, amounted to £140,244.

From the profits of this department the sum of £40,000 has been carried to profit and loss, and after providing for outstanding losses the Marine Fund stood at £221,057.

**Profit and Loss** :—The directors recommend that the balance of the account be apportioned as follows :—

To payment of dividend at 10 per cent., free of income-tax.....£ 25,000 0 0

(Making 15 per cent. for the year, including the interim dividend.)

To balance carried forward to 1885..... 23,474 3 2

Total.....£ 48,474 3 2

## REVENUE ACCOUNTS, FROM 1st JANUARY TO 31st DECEMBER, 1884.

### FIRE DEPARTMENT.

| Dr.                                                       | £          | s. | d. | Cr.                                                                   | £          | s. | d. |
|-----------------------------------------------------------|------------|----|----|-----------------------------------------------------------------------|------------|----|----|
| To Amount of Fire Fund at the beginning of the year ..... | 547,640    | 17 | 10 | By Losses paid and outstanding, after deduction of re-insurances..... | 584,783    | 13 | 6  |
| Premiums, after deduction of re-insurances .....          | 823,476    | 14 | 2  | Commission and brokerage.....                                         | 142,068    | 2  | 0  |
| Interest .....                                            | 18,360     | 18 | 2  | Contributions to fire brigades..                                      | 5,118      | 15 | 8  |
|                                                           |            |    |    | State charges—foreign.....                                            | 8,683      | 14 | 8  |
|                                                           |            |    |    | Expenses of management.....                                           | 98,971     | 17 | 2  |
|                                                           |            |    |    | Agents' balances irrecoverable.                                       | 1,598      | 6  | 7  |
|                                                           |            |    |    | Amount of Fire Fund at the end of the year.....                       | 548,238    | 0  | 7  |
|                                                           | £1,389,478 | 10 | 2  |                                                                       | £1,389,478 | 10 | 2  |

### MARINE DEPARTMENT.

| Dr.                                                                     | £        | s. | d. | Cr.                                                                   | £        | s. | d. |
|-------------------------------------------------------------------------|----------|----|----|-----------------------------------------------------------------------|----------|----|----|
| To Amount of Marine Fund at the beginning of the year.....              | 218,726  | 19 | 11 | By Losses paid and outstanding, after deduction of re-insurances..... | 140,244  | 10 | 0  |
| Premiums, after deduction of re-insurances, discounts and returns ..... | 195,872  | 6  | 1  | Subscriptions to Lloyds' and register books.....                      | 721      | 8  | 1  |
| Interest .....                                                          | 7,595    | 12 | 0  | Expenses of management and commission.....                            | 19,737   | 11 | 1  |
|                                                                         |          |    |    | Bad debts.....                                                        | 434      | 7  | 9  |
|                                                                         |          |    |    | Amount to profit and loss.....                                        | 40,000   | 0  | 0  |
|                                                                         |          |    |    | Amount of Marine Fund at the end of the year.....                     | 221,057  | 1  | 1  |
|                                                                         | £422,194 | 18 | 0  |                                                                       | £422,194 | 18 | 0  |

# COMMERCIAL UNION—*Concluded.*

## PROFIT AND LOSS ACCOUNT, FROM 1ST JANUARY TO 31ST DECEMBER, 1884.

| <i>Dr.</i>                                                  |                 |          |          | <i>Cr.</i>                                          |                 |          |          |
|-------------------------------------------------------------|-----------------|----------|----------|-----------------------------------------------------|-----------------|----------|----------|
|                                                             | £               | s.       | d.       |                                                     | £               | s.       | d.       |
| <b>To</b> Balance of last year's account...                 | 50,714          | 0        | 5        | <b>By</b> Dividend paid 18th March.....             | 25,000          | 0        | 0        |
| Interest and dividends not carried to departmental accounts | 19,858          | 13       | 0        | Interim dividend paid 18th Sept.                    | 12,500          | 0        | 0        |
| Profit from Marine department.                              | 40,000          | 0        | 0        | Directors and auditors .....                        | 8,315           | 0        | 0        |
| Transfer fees.....                                          | 26              | 15       | 0        | Expenses not carried to departmental accounts ..... | 16,310          | 5        | 3        |
|                                                             |                 |          |          | Balance .....                                       | 48,474          | 3        | 2        |
|                                                             | <u>£110,599</u> | <u>8</u> | <u>5</u> |                                                     | <u>£110,599</u> | <u>8</u> | <u>5</u> |

## BALANCE SHEET, 31ST DECEMBER, 1884.

| <i>Dr.</i>                                       |                   |           |          | <i>Cr.</i>                                                                                    |                   |           |          |
|--------------------------------------------------|-------------------|-----------|----------|-----------------------------------------------------------------------------------------------|-------------------|-----------|----------|
|                                                  | £                 | s.        | d.       |                                                                                               | £                 | s.        | d.       |
| <b>To</b> Shareholders' capital.....             | 250,000           | 0         | 0        | <b>By</b> Life investments and outstanding accounts, as per separate balance sheet .....      | 898,577           | 2         | 6        |
| General reserve fund.....                        | 200,000           | 0         | 0        | Mortgages on property within the United Kingdom.....                                          | 116,486           | 15        | 7        |
| Investment reserve fund.....                     | 345               | 4         | 3        | <b>INVESTMENTS—</b>                                                                           |                   |           |          |
| Fire Fund.....                                   | 548,238           | 0         | 7        | British Government securities                                                                 | 146,463           | 6         | 11       |
| Life account, as per separate balance sheet..... | 898,577           | 2         | 6        | Indian and Colonial Government securities .....                                               | 24,425            | 0         | 0        |
| Marine Fund .....                                | 221,087           | 1         | 1        | Foreign Government securities .....                                                           | 24,473            | 7         | 11       |
| Profit and loss account .....                    | 48,474            | 3         | 2        | *Colonial, United States, Belgian and Brazilian Government securities and railway bonds ..... | 321,392           | 9         | 9        |
| Bills payable .....                              | 8,124             | 15        | 4        | Railway and other debentures and debenture stocks.....                                        | 76,304            | 14        | 6        |
| Unclaimed dividends.....                         | 110               | 10        | 0        | Railway and other preference stocks and shares.....                                           | 23,028            | 13        | 11       |
| Fire deposits.....                               | 413               | 6         | 7        | Freehold offices, Cornhill, and branch premises .....                                         | 222,920           | 6         | 7        |
|                                                  | <u>2,175,340</u>  | <u>3</u>  | <u>6</u> | Office furniture.....                                                                         | 4,000             | 0         | 0        |
| Outstanding fire losses.....£157 955 0 0         |                   |           |          | Loans upon personal security...                                                               | 7,469             | 4         | 3        |
| Amounts due to other companies.....              | 14,605            | 15        | 2        | Branch and agency balances...                                                                 | 174,305           | 16        | 8        |
| Outstanding marine losses.....                   | 3,807             | 0         | 0        | Sundry offices for guarantees ...                                                             | 70,497            | 18        | 6        |
|                                                  | <u>176,367</u>    | <u>15</u> | <u>2</u> | Fire losses due from other companies and salvages.....                                        | 9,390             | 7         | 8        |
|                                                  |                   |           |          | Outstanding marine premiums.                                                                  | 18,204            | 8         | 2        |
|                                                  |                   |           |          | Outstanding interest.....                                                                     | 1,492             | 6         | 0        |
|                                                  |                   |           |          | <b>CASH—</b>                                                                                  |                   |           |          |
|                                                  |                   |           |          | On deposit ....£100,938 10 8                                                                  |                   |           |          |
|                                                  |                   |           |          | Bankers' current accounts                                                                     | 94,723            | 0         | 11       |
|                                                  |                   |           |          | In hand.....                                                                                  | 291               | 5         | 11       |
|                                                  |                   |           |          |                                                                                               | <u>195,972</u>    | <u>17</u> | <u>2</u> |
|                                                  |                   |           |          | Bills receivable .....                                                                        | 15,731            | 17        | 1        |
|                                                  |                   |           |          | Stamps in hand.....                                                                           | 518               | 6         | 2        |
|                                                  |                   |           |          | Suspense account.....                                                                         | 53                | 17        | 4        |
|                                                  | <u>£2,351,707</u> | <u>18</u> | <u>8</u> |                                                                                               | <u>£2,351,707</u> | <u>18</u> | <u>8</u> |

\*These are sums which, under local laws, or by contract, are specifically deposited in Canada and in foreign countries, as a security to holders of policies issued in such countries respectively.

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**THE FIRE INSURANCE ASSOCIATION (LIMITED).**

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President*—Col. KINGSOTE, C.B., M.P.      |      *General Manager*—WM. P. CLIREHUGH.

*Principal Office*—66 and 67 Cornhill, London, E.C., England.

*Agent in Canada*—WM. ROBERTSON.      |      *Head Office in Canada*—Montreal.

(Organized or incorporated, 18th March, 1880; commenced business in Canada,  
December, 1880.)

CAPITAL.

|                                                       |                |
|-------------------------------------------------------|----------------|
| *Amount of capital authorized and subscribed for..... | \$4,380,000 00 |
| *Amount paid up in cash .....                         | 486,666 67     |

ASSETS IN CANADA.

|                                                                |               |
|----------------------------------------------------------------|---------------|
| Canada 4 per cent. stock in deposit with Receiver-General..... | \$ 100,000 00 |
| Cash in Bank of Montreal .....                                 | 6,669 42      |
| Agents' balances.....                                          | 14,891 72     |
| Bills receivable held by the Company .....                     | 76 65         |
| Office furniture (cash value \$2,769.79) .....                 | 2,000 00      |
| Total assets in Canada .....                                   | \$ 123,637 79 |

LIABILITIES IN CANADA.

|                                                                                            |               |
|--------------------------------------------------------------------------------------------|---------------|
| Net amount of losses in Canada adjusted but not due.....                                   | \$ 3,660 00   |
| do do claimed but not adjusted. ....                                                       | 4,500 00      |
|                                                                                            | 8,160 00      |
| Net amount of losses in Canada resisted—In suit (of which \$4,187.91 accrued in 1883)..... | 5,587 91      |
| Total amount of unsettled claims for losses in Canada .....                                | \$ 13,747 91  |
| Reserve of unearned premiums for all outstanding risks in Canada .....                     | 98,645 25     |
| Total liabilities in Canada.....                                                           | \$ 112,393 16 |

INCOME IN CANADA.

|                                                                  |               |
|------------------------------------------------------------------|---------------|
| Gross premiums received in cash .....                            | \$ 169,924 00 |
| Gross cash received on bills or notes taken for premiums .....   | 76 69         |
|                                                                  | 170,000 69    |
| Gross cash received for premiums .....                           | 170,000 69    |
| Deduct re-insurance, rebate, abatement and return premiums ..... | 85,891 46     |
| Net cash received for said premiums .....                        | \$ 184,109 23 |
| †Received for interest on deposit.....                           | 4,000 00      |
| Total income in Canada.....                                      | \$ 138,109 23 |

\* Subscribed and paid-up capital as reduced by £100,000 sterling.

† Paid direct to the head office in London.

# FIRE INSURANCE ASSOCIATION—Continued.

## EXPENDITURE IN CANADA.

|                                                                                                                                                                                                                                                                            |               |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--|
| Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$7,405.52).....                                                                                                                                  | \$ 8,198 02   |  |
| Deduct amount received for re-insurances .....                                                                                                                                                                                                                             | 3,933 63      |  |
| Net amount paid during the year for said losses .....                                                                                                                                                                                                                      | \$ 4,262 39   |  |
| Amount paid for losses occurring during the year .....                                                                                                                                                                                                                     | \$ 98,600 69  |  |
| Deduct amount received for re-insurance .....                                                                                                                                                                                                                              | 12,681 78     |  |
| Net amount paid during the year for said losses .....                                                                                                                                                                                                                      | \$ 83,968 91  |  |
| Total net amount paid during the year for losses in Canada .....                                                                                                                                                                                                           | \$ 88,231 30  |  |
| Commission or brokerage in Canada .....                                                                                                                                                                                                                                    | 18,975 21     |  |
| Salaries, fees and all other charges of officials in Canada .....                                                                                                                                                                                                          | 8,165 00      |  |
| Taxes in Canada .....                                                                                                                                                                                                                                                      | 2,107 50      |  |
| Miscellaneous payments, viz.:—Agency charges, \$1,551.48; advertising, \$526.50; rents, \$578.48; printing and stationery, \$1,978.37; travelling expenses, \$1,065.83; Insurance Boards, \$526.50; plans and office furniture, \$886.65; sundry expenses, \$1,492.62..... | 8,606 43      |  |
| Total expenditure in Canada .....                                                                                                                                                                                                                                          | \$ 126,085 44 |  |

## RISKS AND PREMIUMS.

| <i>Fire Risks in Canada.</i>                            | Amount.         | Premiums thereon. |
|---------------------------------------------------------|-----------------|-------------------|
| Gross policies in force at date of last statement ..... | \$ 15,097,982   | \$ 161,050 02     |
| Policies taken during the year—new .....                | 9,672,231       | 118,325 50        |
| do do renewed .....                                     | 3,946,850       | 50,418 28         |
| Total .....                                             | \$ 28,717,063   | \$ 329,793 80     |
| Deduct terminated .....                                 | 9,456,604       | 124,414 79        |
| Gross in force at the end of the year .....             | \$ 19,260,459   | \$ 205,379 01     |
| Deduct re-insured .....                                 | 1,498,454       | 21,802 20         |
| Net in force at 31st December, 1884 .....               | \$ 17,762,005   | \$ 184,076 81     |
| Total number of policies in force in Canada .....       | No return.      |                   |
| Total amount in force .....                             | \$17,762,005 00 |                   |
| Total premiums thereon .....                            | 184,076 81      |                   |

Subscribed and sworn to, 11th March, 1885, by

WILLIAM ROBERTSON.

(Received, 12th March, 1885.)

## GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31st DECEMBER, 1884.

(Abstracted from Directors' Report, London, Eng., 25th March, 1885.)

|                                                                    |               |
|--------------------------------------------------------------------|---------------|
| The gross premiums for the year amounted to .....                  | £361,149 8 11 |
| And deducting premiums paid to other companies for re-insurance... | 56,590 13 6   |
| The net premium income is .....                                    | £304,558 15 5 |

The losses paid and outstanding for the same period amounted to £248,653 4s. 4d., or 81.6 per cent. of the net premiums.

# FIRE INSURANCE ASSOCIATION—*Concluded.*

## FUNDS OF THE ASSOCIATION.

The shareholders, having authorized by resolution the transfer of the sum of one hundred thousand pounds from capital account to reserve, to meet liability for current risks, the funds of the Association, at 31st December, 1884, as set forth on the annexed page, stand as follows:—

|                                                                      |          |    |    |
|----------------------------------------------------------------------|----------|----|----|
| Paid up capital .....                                                | £100,000 | 0  | 0  |
| Reserve for current risks, being one-third of the net premium income | 101,519  | 11 | 10 |
| Balance of income and expenditure account carried to 1885 .....      | 29,481   | 14 | 9  |

|                  |          |   |   |
|------------------|----------|---|---|
| Total funds..... | £231,001 | 6 | 7 |
|------------------|----------|---|---|

|                                                                        |            |   |   |
|------------------------------------------------------------------------|------------|---|---|
| Besides an uncalled capital of £800,000, giving a total security of... | £1,031,001 | 6 | 7 |
|------------------------------------------------------------------------|------------|---|---|

## ACCOUNT of Income and Expenditure, for the Year ending 31st December, 1884.

|                                                                                                       | £        | s. | d. |                                                                                                                            | £        | s. | d. |
|-------------------------------------------------------------------------------------------------------|----------|----|----|----------------------------------------------------------------------------------------------------------------------------|----------|----|----|
| Balance forward from 1883, including amount of £50,000 at credit of Reserve Fund.....                 | 70,373   | 14 | 8  | Losses paid and outstanding at 31st December, 1884.....                                                                    | 248,653  | 4  | 4  |
| Transfer from Capital to Reserve, in pursuance of the special resolutions of 19th December, 1884..... | 100,000  | 0  | 0  | Commissions, head office, home and foreign branches, including contingent commission on 1883 business.....                 | 50,325   | 13 | 11 |
|                                                                                                       | 170,373  | 14 | 8  | General expenses, including salaries at head office and home and foreign branches, rents, printing and stationery, &c..... | 46,318   | 4  | 4  |
| Premiums, net, after deduction of re-insurances.....                                                  | 304,558  | 15 | 5  | State and national taxes.....                                                                                              | 5,408    | 16 | 10 |
| Interest on investments, transfer fees, &c .....                                                      | 7,167    | 17 | 6  | Income tax.....                                                                                                            | 395      | 1  | 7  |
|                                                                                                       |          |    |    | Premium reserve for current risks, being one-third of the net annual premium income.....                                   | 101,519  | 11 | 10 |
|                                                                                                       |          |    |    | Balance forward to 1885.....                                                                                               | 29,481   | 14 | 9  |
|                                                                                                       | £482,100 | 7  | 7  |                                                                                                                            | £482,100 | 7  | 7  |

## BALANCE SHEET on 31st December, 1884.

| LIABILITIES.                                                              |          |    |    | ASSETS.                                                                                         |          |    |    |
|---------------------------------------------------------------------------|----------|----|----|-------------------------------------------------------------------------------------------------|----------|----|----|
|                                                                           | £        | s. | d. |                                                                                                 | £        | s. | d. |
| Capital £800,000 in 100,000 shares of £9 each, paid up £1 per share ..... | 100,000  | 0  | 0  | Investments taken at cost price—                                                                |          |    |    |
| Reserve for current risks.....                                            | 101,519  | 11 | 10 | Railway, preference, debenture, and ordinary stock.....                                         | 24,755   | 13 | 8  |
| Losses outstanding at 31st December.....                                  | £59,028  | 4  | 4  | United States Government bonds.....                                                             | 155,519  | 10 | 9  |
| Other liabilities.....                                                    | 5,813    | 16 | 1  | Georgia State bonds....                                                                         | 5,744    | 17 | 11 |
|                                                                           | 64,842   | 0  | 5  | Canadian Government stock .....                                                                 | 20,804   | 17 | 3  |
| Balance from income and expenditure account.....                          | 29,481   | 14 | 9  | Belgian Government stock, &c .....                                                              | 4,612    | 10 | 0  |
|                                                                           |          |    |    |                                                                                                 | 211,437  | 9  | 7  |
|                                                                           |          |    |    | Cash in hand and at banks, head office, and home and foreign branches, current and deposit..... | 18,968   | 5  | 2  |
|                                                                           |          |    |    | *Premiums in course of collection....                                                           | 2,178    | 15 | 6  |
|                                                                           |          |    |    | Outstanding interest .....                                                                      | 1,694    | 4  | 10 |
|                                                                           |          |    |    | *Branch and agents' and guarantee accounts outstanding.....                                     | 61,566   | 11 | 11 |
|                                                                           | £295,843 | 7  | 0  |                                                                                                 | £295,843 | 7  | 0  |

\* These are, with few exceptions, since paid.



# THE GLASGOW AND LONDON INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

*General Manager*—CHAS. WM. PEARCE, F.S.S. | *Secretary*—GEO. KING, F.I.A.

*Principal Office*—Glasgow and London.

(Organized and incorporated, 6th June, 1881.)

*Joint Managers in Canada*—STEWART BROWN and ED. L. BOND.

*Head Office in Canada*—Glasgow and London Building, Montreal.

(Commenced business in Canada, 1st January, 1884.)

## CAPITAL.

|                                               |                   |
|-----------------------------------------------|-------------------|
| Amount of joint stock capital authorized..... | \$2,500,000 00    |
| Amount paid up in cash .....                  | <u>340,000 00</u> |

## ASSETS IN CANADA.

Stocks and Bonds held by the Company :—

|                                   | Par Value. |    |    | Market Value. |    |    |
|-----------------------------------|------------|----|----|---------------|----|----|
|                                   | £          | s. | d. | £             | s. | d. |
| New Zealand 5 per cent .....      | 500        | 0  | 0  | 525           | 0  | 0  |
| Tasmania 4 do .....               | 500        | 0  | 0  | 497           | 10 | 0  |
| Queensland 4 do .....             | 500        | 0  | 0  | 500           | 0  | 0  |
| Cape of Good Hope 6 per cent..... | 2,200      | 0  | 0  | 2,452         | 0  | 0  |
| Total par and market value.....   | £3,700     | 0  | 0  | £3,954        | 10 | 0  |

|                                            |              |
|--------------------------------------------|--------------|
| Carried out at .....                       | \$ 19,466 64 |
| Cash on hand at head office in Canada..... | 1,695 03     |
| Cash in Banks, viz :—                      |              |

|                                       |                   |
|---------------------------------------|-------------------|
| Molson's Bank .....                   | \$ 16,532 75      |
| Bank of Commerce.....                 | 849 08            |
| Deposited with Receiver-General ..... | <u>100,000 00</u> |

|                                                             |                  |
|-------------------------------------------------------------|------------------|
| Total .....                                                 | 117,381 78       |
| Agents' balances in Canada.....                             | 13,678 47        |
| Office furniture and block plans (cost value \$3,000) ..... | 1,309 05         |
| Due by insurance companies. ....                            | 169 21           |
| Sovereign Insurance Company's stock .....                   | <u>11,720 00</u> |

|                             |                      |
|-----------------------------|----------------------|
| Total assets in Canada..... | <u>\$ 165,420 18</u> |
|-----------------------------|----------------------|

## LIABILITIES IN CANADA.

|                                                                                     |               |
|-------------------------------------------------------------------------------------|---------------|
| Net amount of losses in Canada, reported or supposed but not claimed... \$ 5,135 00 |               |
| do resisted and in suit .....                                                       | <u>300 00</u> |

|                                                                       |                  |
|-----------------------------------------------------------------------|------------------|
| Total net amount of unsettled claims for losses in Canada.....        | \$ 5,435 00      |
| Reserve of unearned premiums for all outstanding risks in Canada..... | 77,581 54        |
| Due Sovereign Insurance Company.....                                  | 8,303 26         |
| Due London and Lancashire Fire Insurance Company.....                 | 83 66            |
| Due Molson's Bank.....                                                | <u>10,000 00</u> |

|                                  |                      |
|----------------------------------|----------------------|
| Total liabilities in Canada..... | <u>\$ 101,403 46</u> |
|----------------------------------|----------------------|

# GLASGOW AND LONDON—*Concluded.*

## INCOME IN CANADA.

|                                                                 |                      |
|-----------------------------------------------------------------|----------------------|
| Gross cash received for premiums .....                          | \$ 275,157 90        |
| Deduct re-insurance, rebate, abatement and return premiums..... | 22,624 79            |
| <b>*Net cash received for premiums ...</b>                      | <b>\$ 252,533 11</b> |
| Received for interest and dividends .....                       | 3,845 50             |
| <b>Total income in Canada.....</b>                              | <b>\$ 256,378 61</b> |

## EXPENDITURE IN CANADA.

|                                                                  |                      |
|------------------------------------------------------------------|----------------------|
| Amount paid for losses occurring during the year.....            | \$ 109,608 86        |
| †Commission or brokerage.....                                    | 63,762 86            |
| Salaries, fees and all other charges of officials in Canada..... | 11,534 22            |
| Miscellaneous payments.....                                      | 7,461 42             |
| <b>Total expenditure in Canada.....</b>                          | <b>\$ 192,367 36</b> |

## RISKS AND PREMIUMS.

| <i>Fire Risks in Canada.</i>                              | Amount.              | Premiums thereon.    |
|-----------------------------------------------------------|----------------------|----------------------|
| Policies taken during the year—new.....                   | \$ 13,213,542        | \$ 150,885 79        |
| Policies re-insured from Sovereign Insurance Company..... | 17,461,349           | 124,272 11           |
| <b>Total .....</b>                                        | <b>\$ 30,674,891</b> | <b>\$ 275,157 90</b> |
| Deduct terminated.....                                    | 17,206,722           | 109,633 39           |
| <b>Gross in force at end of year.....</b>                 | <b>\$ 13,468,169</b> | <b>\$ 165,524 51</b> |
| Deduct re-insured.....                                    | 200,136              | 2,435 26             |
| <b>Net in force at 31st December, 1884 .....</b>          | <b>\$ 13,268,033</b> | <b>\$ 163,089 25</b> |
| Total number of policies in force at date.....            | No return.           |                      |
| Total amount in force .....                               |                      | \$13,268,023 00      |
| Total premiums thereon.....                               |                      | 163,089 25           |

Subscribed and sworn to, 24th April, 1885, by

STEWART BROWNE,

*Chief Agent.*

(Received, 25th April, 1885.)

\*Including \$124,272.11 for re-insuring the risks of the Sovereign Insurance Company.

†Including \$47,281.63, commission paid for risks of Sovereign Insurance Company.

**NOTE.**—The Company also did business in America outside of Canada. Premiums received, \$43,912.90; losses incurred, \$15,670.06; losses paid, \$10,663.06; claims outstanding, \$5,007.00. The expenses of this business are included in the statement above.

# THE GUARDIAN FIRE AND LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

Chairman—JOHN G. TALBOT, M.P.

Manager—F. J. MARSDEN.

Principal Office—London, England. Organized, 1821.

Agents in Canada—ROBERT SIMMS & Co. and GEORGE DENHOLM.

Head Office in Canada—Montreal.

(Commenced business in Canada, 1st May, 1869.)

## CAPITAL.

|                                                                   |                 |                     |
|-------------------------------------------------------------------|-----------------|---------------------|
| Amount of joint stock capital authorized and subscribed for ..... | £2,000,000 stg. | \$9,733,333 33      |
| Amount paid up in cash.....                                       | 1,000,000 "     | <u>4,866,666 67</u> |

## ASSETS IN CANADA.

Bonds in deposit with Receiver-General, viz :—

|                                                        | Par value.          | Market value.        |
|--------------------------------------------------------|---------------------|----------------------|
| Canada 4 per cent. guaranteed loan .....               | \$ 41,366 67        | \$ 46,744 00         |
| Intercolonial Railway 5 per cent. guaranteed loan..... | 53,533 33           | 59,200 00            |
| Total par and market value.....                        | <u>\$ 94,900 00</u> | <u>\$ 105,944 00</u> |
| Carried out at market value .....                      |                     | \$ 105,944 00        |
| Cash on hand at head office in Canada .....            |                     | 1,353 18             |
| Cash in Bank of British North America .....            |                     | 9,343 76             |
| Total assets in Canada .....                           |                     | <u>\$ 116,640 94</u> |

## LIABILITIES IN CANADA.

|                                                                        |                     |
|------------------------------------------------------------------------|---------------------|
| Net amount of losses in Canada claimed but not adjusted .....          | \$ 3,037 50         |
| do do resisted and in suit.....                                        | <u>1,115 00</u>     |
| Total amount of unsettled claims for losses in Canada.....             | \$ 4,152 50         |
| Reserve of unearned premiums for all outstanding fire risks in Canada. | <u>72,764 52</u>    |
| Total liabilities in Canada.....                                       | <u>\$ 76,917 02</u> |

## INCOME IN CANADA.

|                                                                  |                      |
|------------------------------------------------------------------|----------------------|
| Gross cash received for fire premiums.....                       | \$ 157,861 91        |
| Deduct re-insurance, rebate, abatement and return premiums ..... | <u>14,944 02</u>     |
| Net cash received for fire premiums.....                         | \$ 143,517 89        |
| *Received for dividends on stock .....                           | <u>4,331 33</u>      |
| Total cash income in Canada .....                                | <u>\$ 147,849 22</u> |

\* Deposited with Receiver-General for fire, the interest of which is paid direct to the head office in London.

## GUARDIAN FIRE AND LIFE—Continued.

### EXPENDITURE IN CANADA.

|                                                                                                |                      |
|------------------------------------------------------------------------------------------------|----------------------|
| Paid for losses occurring during the year .....                                                | \$ 81,804 17         |
| Deduct amount received for re-insurances.....                                                  | 13,342 66            |
| Net amount paid during the year for fire losses .....                                          | \$ 68,561 51         |
| Commission or brokerage, and salaries, fees and all other charges of officials in Canada ..... | 31,432 71            |
| Taxes.....                                                                                     | 2,425 62             |
| <b>Total cash expenditure in Canada.....</b>                                                   | <b>\$ 102,419 84</b> |

### RISKS AND PREMIUMS.

| <i>Fire Risks in Canada.</i>                                    | No.           | Amount.              | Premiums thereon.      |
|-----------------------------------------------------------------|---------------|----------------------|------------------------|
| Gross policies in force at date of last statement...            | 5,011         | \$ 11,623,733        | \$ 117,720 28          |
| Taken during the year—new .....                                 | 3,601         | 10,161,003           | 106,837 03             |
| do do renewed .....                                             | 2,998         | 4,948,344            | 51,024 88              |
| <b>Total .....</b>                                              | <b>10,610</b> | <b>\$ 26,733,080</b> | <b>\$ 275,582 19</b>   |
| Deduct terminated.....                                          | 5,213         | 13,779,985           | 123,744 05             |
| <b>Gross in force at end of year .....</b>                      | <b>5,397</b>  | <b>\$ 12,953,095</b> | <b>\$ 151,839 14</b>   |
| Deduct re-insured .....                                         |               | 544,485              | 6,309 10               |
| <b>Net in force at 31st December, 1884. ....</b>                | <b>5,397</b>  | <b>\$ 12,408,610</b> | <b>\$ 145,529 04</b>   |
| <b>Total number of policies in force in Canada at date.....</b> | <b>5,397</b>  |                      |                        |
| <b>Total net amount in force.....</b>                           |               |                      | <b>\$12,408,610 00</b> |
| <b>Total premiums thereon .....</b>                             |               |                      | <b>145,529 04</b>      |

Subscribed and sworn to, 27th February, 1885, by

ROBERT SIMMS.

(Received, 28th February, 1885.)

### GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1883.

(Abstracted from Directors' Report, 4th June, 1884.)

#### FIRE DEPARTMENT.

The fire premiums, after deducting re-insurances, amounted to £376,834 12s. 10d., being an increase of £64,040 over last year, and the losses to £227,886 11s. 5d., being 60.5 per cent. of the premiums. While this account shows a material improvement over last year, the ratio of loss, having regard to the increase of business, is still unsatisfactory. After adding £29,000 to the premium reserve fund for unexpired policies, the fire account shows a profit, including interest, of £25,636 4s. 1d. The Directors recommend that a sum of £18,000 be added to the fire general reserve fund, in part replacement of the sum of £21,000 taken from it last year, and that the balance be transferred to the shareholders' account.

The premium reserve fund to cover unexpired policies will then stand at £169,500 and the fire general reserve fund at £280,000. There will be therefore an aggregate fund (apart from the shareholders' capital) of £449,500 to meet fire claims.

#### SHAREHOLDERS' CAPITAL ACCOUNT AND DIVIDEND.

The interest on the paid-up capital, with the transfer fees and a small balance brought forward from 1882, amounts to £43,929 11s. 5d., and after adding to

# GUARDIAN FIRE AND LIFE—Continued.

this the sum of £7,638 4s. 1d., to be brought from the fire account, a sum of £51,565 15s. 6d. is available for dividend, which is sufficient to pay 5 per cent. on the paid-up capital, free of income tax, and to carry forward a balance of £1,565 15s. 6d.

## FIRE ASSURANCE REVENUE ACCOUNT.

| 1883.<br>£ s. d.                                                                                                                                                                                                 |  |  | 1883.<br>£ s. d.                                                              |  |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|-------------------------------------------------------------------------------|--|--|
| Amount of fire assurance fund at the beginning of the year, after deducting the sum of £7,941 5s. 6d. transferred to the shareholders' account, by order of the annual general meeting of 2nd June, 1883, viz.:— |  |  | Losses by fire, after deduction of re-assurances .....                        |  |  |
| General reserve fund .....                                                                                                                                                                                       |  |  | 227,886 11 5                                                                  |  |  |
| 262,000 0 0                                                                                                                                                                                                      |  |  | Expenses of management .....                                                  |  |  |
| Premium reserve due to policies unexpired on 31st December, 1882 .....                                                                                                                                           |  |  | 45,214 0 2                                                                    |  |  |
| 140,500 0 0                                                                                                                                                                                                      |  |  | Commission .....                                                              |  |  |
| 402,500 0 0                                                                                                                                                                                                      |  |  | 64,088 11 0                                                                   |  |  |
| Premiums received, after deduction of re-assurances .....                                                                                                                                                        |  |  | 22 2 8                                                                        |  |  |
| 376,834 12 10                                                                                                                                                                                                    |  |  | 837,211 5 3                                                                   |  |  |
| Interest and dividends .....                                                                                                                                                                                     |  |  | Amount of fire assurance fund at the end of the year, viz.:—                  |  |  |
| 15,012 16 6                                                                                                                                                                                                      |  |  | £ s. d.                                                                       |  |  |
| <u>£794,347 9 4</u>                                                                                                                                                                                              |  |  | Premium reserve due to policies unexpired on 31st December, 1883 .....        |  |  |
|                                                                                                                                                                                                                  |  |  | 169,500 0 0                                                                   |  |  |
|                                                                                                                                                                                                                  |  |  | General reserve fund .....                                                    |  |  |
|                                                                                                                                                                                                                  |  |  | 280,000 0 0                                                                   |  |  |
|                                                                                                                                                                                                                  |  |  | Proportion of profit to be transferred to shareholders' account in 1884 ..... |  |  |
|                                                                                                                                                                                                                  |  |  | 7,638 4 1                                                                     |  |  |
|                                                                                                                                                                                                                  |  |  | <u>457,136 4 1</u>                                                            |  |  |
|                                                                                                                                                                                                                  |  |  | <u>£794,347 9 4</u>                                                           |  |  |

## SHAREHOLDERS' CAPITAL REVENUE ACCOUNT.

| 1883.<br>£ s. d.                                                     |  |  | 1883.<br>£ s. d.                                                       |  |  |
|----------------------------------------------------------------------|--|--|------------------------------------------------------------------------|--|--|
| Amount of shareholders' account at the beginning of the year, viz.:— |  |  | Ad interim dividend to shareholders paid in January, 1883....          |  |  |
| £ s. d.                                                              |  |  | 25,000 0 0                                                             |  |  |
| Shareholders' capital paid up 1,000,000 0 0                          |  |  | Dividend to shareholders paid in July, 1883 .....                      |  |  |
| Profit and loss... 42,959 15 2                                       |  |  | 25,000 0 0                                                             |  |  |
| 1,042,959 15 2                                                       |  |  | 50,000 0 0                                                             |  |  |
| Fire fund (transfer from) .....                                      |  |  | Amount of shareholders' capital account at the end of the year, viz.:— |  |  |
| 7,941 5 6                                                            |  |  | Shareholders' capital paid up 1,000,000 0 0                            |  |  |
| Interest and dividends .....                                         |  |  | Balance available for dividend .....                                   |  |  |
| 42,993 0 9                                                           |  |  | 43,929 11 5                                                            |  |  |
| Transfer fees .....                                                  |  |  | <u>1,043,929 11 5</u>                                                  |  |  |
| 35 10 0                                                              |  |  | <u>£1,093,929 11 5</u>                                                 |  |  |
| <u>£1,093,929 11 5</u>                                               |  |  | <u>£1,093,929 11 5</u>                                                 |  |  |

# GUARDIAN FIRE AND LIFE—Continued.

BALANCE SHEETS of The Guardian Fire and Life Assurance Company on 31st December, 1883.

| DR.                                                             | FIRE DEPARTMENT. |       |                                                                  |             | OR.     |       |          |       |
|-----------------------------------------------------------------|------------------|-------|------------------------------------------------------------------|-------------|---------|-------|----------|-------|
|                                                                 | LIABILITIES.     |       | ASSETS.                                                          |             | £ s. d. |       | £ s. d.  |       |
|                                                                 | £                | s. d. | £                                                                | s. d.       | £       | s. d. | £        | s. d. |
| Fire assurance fund, as per fire insurance revenue account..... | 457,136          | 4 1   | Investments—                                                     |             |         |       |          |       |
| •Outstanding fire losses.....                                   | 46,227           | 0 0   | British Government securities.....                               |             | 74,134  | 2 7   |          |       |
| •Re-assurance premiums due to other companies..                 | 9,746            | 15 6  | Indian and Colonial Government securities.....                   |             | 94,327  | 5 2   |          |       |
| •Commission due.....                                            | 760              | 0 0   | United States Government registered bonds                        |             | 126,643 | 15 0  |          |       |
| •Expenses of management due.....                                | 393              | 3 4   | New London and Brazilian Bank, Rio                               |             |         |       |          |       |
| Bills payable .....                                             | 12,330           | 4 6   | Janeiro (Government deposit).....                                |             | 1,020   | 0 0   |          |       |
| Suspense account .....                                          | 73               | 16 2  | Railway and other debentures and debenture stocks (British)..... |             | 51,613  | 15 11 |          |       |
|                                                                 |                  |       | Railway preference stocks (British).....                         |             | 20,794  | 15 10 |          |       |
|                                                                 |                  |       | Indian railway stocks, guaranteed by Indian Government .....     |             | 28,818  | 11 5  |          |       |
|                                                                 |                  |       | Salvage corps (share of houses).....                             |             | 1,414   | 5 3   |          |       |
|                                                                 |                  |       | Agents' balances.....                                            |             | 34,663  | 7 2   |          |       |
|                                                                 |                  |       | Re-assurance premiums due from other companies.....              |             | 7,067   | 2 0   |          |       |
|                                                                 |                  |       | Outstanding interest, accrued but not due.....                   |             | 4,383   | 1 10  |          |       |
|                                                                 |                  |       |                                                                  | £ s. d.     |         |       |          |       |
|                                                                 |                  |       | Cash—On deposit.....                                             | 41,245 17 3 |         |       |          |       |
|                                                                 |                  |       | In hand and on current account.....                              | 33,968 8 10 |         |       |          |       |
|                                                                 |                  |       |                                                                  |             | 75,204  | 6 1   |          |       |
|                                                                 |                  |       | Bills receivable—Agents' and branch office remittances.....      |             | 6,041   | 15 4  |          |       |
|                                                                 |                  |       |                                                                  |             |         |       | £525,668 | 3 7   |

\* These items are included in the corresponding items of the fire revenue account.

**SHAREHOLDERS' CAPITAL ACCOUNT AND ANNUITY AND ENDOWMENT FUND ACCOUNT.**

|                                                          | £         | s. | d. | £          | s. | d. |
|----------------------------------------------------------|-----------|----|----|------------|----|----|
| Shareholders' capital, paid up.....                      | 1,000,000 | 0  | 0  |            |    |    |
| Balance, available for future dividend.....              | 43,979    | 11 | 5  |            |    |    |
| Total as per account No. 3 .....                         | 1,043,979 | 11 | 5  |            |    |    |
| Annuity and endowment fund, as per account<br>No. 4..... | 21,037    | 7  | 7  |            |    |    |
| *Unpaid dividends and bonuses to share-<br>holders.....  | 4,681     | 0  | 3  |            |    |    |
| Life department.....                                     |           |    |    | 1,089,617  | 19 | 3  |
| Grand total.....                                         |           |    |    | 2,265,947  | 5  | 8  |
|                                                          |           |    |    | £3,861,231 | 8  | 6  |

|                                                                         | £       | s. | d. | £          | s. | d. |
|-------------------------------------------------------------------------|---------|----|----|------------|----|----|
| Mortgages on property within the United Kingdom .....                   | 434,932 | 5  | 2  |            |    |    |
| Mortgages of life interests, with policies..... Investments—            | 5,050   | 0  | 0  |            |    |    |
| Canada Dominion bonds, guaranteed by British Government.....            | 93,077  | 16 | 2  |            |    |    |
| Colonial Government securities.....                                     | 84,338  | 4  | 6  |            |    |    |
| United States Government registered bonds .....                         | 60,340  | 13 | 0  |            |    |    |
| Indian railway debenture stock, guaranteed by Indian Government.....    | 25,000  | 0  | 0  |            |    |    |
| Railway and other debentures and debenture stocks (British).....        | 192,221 | 8  | 3  |            |    |    |
| Railway guaranteed and preference stocks (British).....                 | 13,400  | 0  | 0  |            |    |    |
| House property (freehold offices).....                                  | 31,965  | 0  | 0  |            |    |    |
| House property (leasehold offices).....                                 | 4,711   | 9  | 6  |            |    |    |
| Terminable rent charges on land.....                                    | 47,631  | 11 | 5  |            |    |    |
| Charges on local and public rates.....                                  | 10,508  | 5  | 3  |            |    |    |
| Life interests and reversions purchased... Leasehold ground rents. .... | 15,306  | 1  | 1  |            |    |    |
| Loans on English railway stock.....                                     | 10,898  | 5  | 11 |            |    |    |
|                                                                         | 6,804   | 2  | 5  |            |    |    |
| Outstanding interest, accrued but not due.....                          | 11,144  | 14 | 0  |            |    |    |
| Outstanding interest in arrears (since paid). ....                      | 685     | 8  | 4  |            |    |    |
| Cash—On deposit..... In hand and on current account.....                | 19,000  | 0  | 0  | 11,830     | 2  | 4  |
|                                                                         |         |    |    | 21,574     | 14 | 3  |
| Life department.....                                                    |         |    |    |            |    |    |
| Grand total.....                                                        |         |    |    | 1,089,617  | 19 | 3  |
|                                                                         |         |    |    | 2,265,947  | 5  | 8  |
|                                                                         |         |    |    | £3,861,231 | 8  | 6  |

- This item is included in the corresponding item of the revenue account.

**NOTE.**—In accordance with the Company's deed of settlement, the accounts of the life assurance fund, the fire assurance fund, and the shareholders' capital and annuity and endowment funds, are kept as distinct accounts, and the respective assets are invested in the names of separate sets of trustees.

## HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President*—GEO. L. CHASE.

*Secretary*—C. B. WHITING.

*Principal Office*—Hartford, Conn., U.S.      Organized, May, 1810.

*General Agents in Canada*—WOOD & EVANS, Montreal.

(Commenced business in Canada, 1836.)

### CAPITAL.

|                                   |                     |
|-----------------------------------|---------------------|
| Amount of capital authorized..... | \$3,000,000 00      |
| Paid up in cash .....             | <u>1,250,000 00</u> |

### ASSETS IN CANADA.

Stock and bonds in deposit with Receiver-General:—

|                                            | Par value.          | Market value.               |
|--------------------------------------------|---------------------|-----------------------------|
| United States Reg. 4½ per cent. bonds..... | \$ 55,000 00        | \$ 62,150 00                |
| Ontario Bank stock, shares 271.....        | 5,420 00            | 5,745 20                    |
| Bank of Montreal stock, shares 100 .....   | 20,000 00           | 37,800 00                   |
| Total par and market value.....            | <u>\$ 80,420 00</u> | <u>\$ 105,495 20</u>        |
| Carried out at market value .....          |                     | \$ 105,495 20               |
| Agents' balances.....                      |                     | <u>4,696 21</u>             |
| Total assets in Canada.....                |                     | <u><u>\$ 110,191 41</u></u> |

### LIABILITIES IN CANADA.

|                                                                                              |                            |
|----------------------------------------------------------------------------------------------|----------------------------|
| Net amount of fire losses in Canada, adjusted but not due, and claimed but not adjusted..... | \$ 4,196 67                |
| Total net amount of unsettled claims for fire losses in Canada.....                          | \$ 4,196 67                |
| Reserve of unearned premiums for all outstanding fire risks in Canada.....                   | <u>70,385 84</u>           |
| Total liabilities in Canada.....                                                             | <u><u>\$ 74,582 51</u></u> |

### INCOME IN CANADA.

|                                               |                             |
|-----------------------------------------------|-----------------------------|
| Gross cash received for premiums.....         | \$ 156,957 02               |
| Deduct re-insurance and return premiums ..... | <u>21,587 68</u>            |
| Net cash received for fire premiums.....      | \$ 135,369 34               |
| do interest and dividends.....                | <u>3,390 00</u>             |
| Total cash income in Canada.....              | <u><u>\$ 138,759 34</u></u> |

### EXPENDITURE IN CANADA.

|                                                                                                                                      |                             |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$12,234.44)..... | \$ 11,188 10                |
| Paid for fire losses occurring during the year .....                                                                                 | \$ 95,499 33                |
| Deduct amount received for re-insurances.....                                                                                        | <u>21,153 77</u>            |
| Net amount paid for said losses.....                                                                                                 | <u>74,345 56</u>            |
| Total net amount paid during the year for fire losses.....                                                                           | \$ 85,533 66                |
| do for commission or brokerage.....                                                                                                  | 16,264 53                   |
| do for salaries, fees, &c.....                                                                                                       | 4,703 37                    |
| do for taxes in Canada.....                                                                                                          | <u>844 95</u>               |
| Total cash expenditure in Canada.....                                                                                                | <u><u>\$ 107,946 51</u></u> |



**HARTFORD FIRE—Continued.****RISKS AND PREMIUMS.**

| <i>Fire Risks in Canada.</i>                              | No.           | Amount.              | Premiums.            |
|-----------------------------------------------------------|---------------|----------------------|----------------------|
| Gross policies in force at date of last statement...      | 10,936        | \$ 14,104,692        | \$ 141,058 83        |
| Taken during the year, new and renewed.....               | 11,900        | 13,648,437           | 156,967 02           |
| <b>Total .....</b>                                        | <b>22,836</b> | <b>\$ 27,753,129</b> | <b>\$ 298,015 85</b> |
| Deduct terminated.....                                    | 10,100        | 14,713,346           | 153,167 45           |
| <b>Gross in force at date.....</b>                        | <b>12,736</b> | <b>\$ 13,039,783</b> | <b>\$ 144,848 40</b> |
| Deduct re-insured .....                                   |               | 994,064              | 11,431 73            |
| <b>Net in force, 31st December, 1884 .....</b>            | <b>12,736</b> | <b>\$ 12,045,719</b> | <b>\$ 133,416 67</b> |
| <br>                                                      |               |                      |                      |
| Total number of policies in force in Canada at date ..... | 12,736        |                      |                      |
| Total net amount in force.....                            |               |                      | \$12,045,719 00      |
| Total premiums thereon.....                               |               |                      | 133,416 67           |

Subscribed and sworn to, 20th January, 1885, by

F. W. EVANS.

(Received, 21st January, 1885.)

**GENERAL BUSINESS.**

(Statement for the Year ending 31st December, 1884, as returned to the Insurance Commissioner for the State of Connecticut.)

**ASSETS.**

|                                                             |                       |
|-------------------------------------------------------------|-----------------------|
| Real estate.....                                            | \$ 639,675 60         |
| Loans on bonds and mortgages.....                           | 972,888 89            |
| Interest accrued thereon.....                               | 17,213 66             |
| Stocks and bonds, par value, \$1,527,400; market value..... | 1,847,250 50          |
| Loans on stocks, bonds, &c.....                             | 351,125 00            |
| Interest due and accrued.....                               | 5,826 19              |
| Cash in hand and in banks.....                              | 294,525 64            |
| Gross premiums in course of collection.....                 | 347,772 36            |
| Other assets.....                                           | 15,552 17             |
| <b>Total assets.....</b>                                    | <b>\$4,491,830 01</b> |

**LIABILITIES.**

|                                                          |                       |
|----------------------------------------------------------|-----------------------|
| Net amount of unpaid losses.....                         | \$ 258,969 69         |
| Unearned premiums .....                                  | 1,719,707 67          |
| Other liabilities.....                                   | 33,750 00             |
| <b>Total liabilities, excluding capital stock.....</b>   | <b>\$2,012,427 36</b> |
| <b>Capital stock paid up in cash.....</b>                | <b>\$1,250,000 00</b> |
| <b>Surplus beyond liabilities and capital stock.....</b> | <b>1,229,402 65</b>   |

**INCOME.**

|                                      |                       |
|--------------------------------------|-----------------------|
| Net cash received for premiums ..... | \$2,342,899 34        |
| Interest and dividends.....          | 191,306 42            |
| Other income .....                   | 27,945 20             |
| <b>Total cash income.....</b>        | <b>\$2,562,150 96</b> |

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**HARTFORD FIRE—Concluded.**
**EXPENDITURE.**

|                                                    |                       |
|----------------------------------------------------|-----------------------|
| Net amount paid for losses.....                    | \$1,523,294 51        |
| Dividends to stockholders.....                     | 250,000 00            |
| Commission or brokerage .....                      | 345,920 96            |
| Salaries, fees and other charges of officials..... | 169,274 64            |
| Taxes.....                                         | 41,496 48             |
| Miscellaneous.....                                 | 171,845 92            |
|                                                    | <hr/>                 |
| Total cash expenditure.....                        | <u>\$2,507,832 51</u> |

**\* RISKS, PREMIUMS.—FIRE RISKS.**

|                                                |                     |
|------------------------------------------------|---------------------|
| Written or renewed during the year—amount..... | \$215,184,607 00    |
| Premiums thereon.....                          | 2,683,018 11        |
| Net in force, 31st December, 1884.....         | 275,378,171 00      |
| Premiums thereon.....                          | <u>3,356,253 44</u> |

Subscribed and sworn to, by

GEO. L. CHASE,  
*President.*

C. B. WHITING,  
*Secretary.*

HARTFORD, CONN., 14th January, 1885.

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**THE IMPERIAL INSURANCE COMPANY OF LONDON.**

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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*Chairman*—JOHN DICK CRUM EWING, Esq. | *General Manager*—E. COZENS SMITH.

*Principal Office*—London, England. Organized, A.D. 1803.

*Agents in Canada*—RINTOUL BROS. | *Head Office in Canada*—Montreal.

(Commenced business in Canada, A.D. 1864.)

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**CAPITAL.**

|                                               |                 |                     |
|-----------------------------------------------|-----------------|---------------------|
| Amount of joint stock capital authorized..... | £1,600,000 stg. | \$7,786,666 67      |
| Amount subscribed for .....                   | 1,200,000 "     | 5,840,000 00        |
| Amount paid up in cash .....                  | 700,000 "       | <u>3,406,666 67</u> |

**ASSETS IN CANADA.**

Stocks and bonds held by the Company :—

|                                                | Par value.           | Market value.        |
|------------------------------------------------|----------------------|----------------------|
| Canada 4 per cent. stock .....                 | \$ 51,587 00         | \$ 53,650 48         |
| Canada 5 per cent. stock (inscribed 1885)..... | 48,667 00            | 49,153 67            |
| Total par and market value.....                | <u>\$ 100,254 00</u> | <u>\$ 102,804 15</u> |

|                                                                    |                             |
|--------------------------------------------------------------------|-----------------------------|
| Carried out at market value (deposited with Receiver-General)..... | \$ 102,804 15               |
| Cash on hand at head and branch offices in Canada.....             | <u>29,164 83</u>            |
| Total assets in Canada .....                                       | <u><u>\$ 131,968 98</u></u> |

**LIABILITIES IN CANADA.**

|                                                                        |                             |
|------------------------------------------------------------------------|-----------------------------|
| Net amount of losses in Canada claimed but not adjusted.....           | \$ 4,551 15                 |
| Total net amount of unsettled claims for fire losses in Canada.....    | \$ 4,551 15                 |
| Reserve of unearned premiums for all outstanding fire risks in Canada. | <u>118,045 65</u>           |
| Total liabilities in Canada.....                                       | <u><u>\$ 122,596 80</u></u> |

**INCOME IN CANADA.**

|                                                                  |                             |
|------------------------------------------------------------------|-----------------------------|
| Gross cash received for fire premiums.....                       | \$ 224,325 19               |
| Deduct re-insurance, rebate, abatement and return-premiums ..... | <u>19,183 62</u>            |
| Net cash received for fire premiums.....                         | \$ 205,141 57               |
| *Add dividends on stocks deposited with Receiver-General.....    | <u>4,496 83</u>             |
| Total cash income in Canada .....                                | <u><u>\$ 209,638 40</u></u> |

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\* These are paid direct to the head office in London.

# IMPERIAL—Continued.

## EXPENDITURE IN CANADA.

|                                                                                                                                                                                                                                                                                                                           |               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Amount paid during the year for losses occurring in previous years<br>(which losses were estimated in last statement at \$40,152.69).....                                                                                                                                                                                 | \$ 41,852 69  |
| Deduct savings and salvage. ....                                                                                                                                                                                                                                                                                          | \$ 2,000 00   |
| do amount received for re-insurance.....                                                                                                                                                                                                                                                                                  | 5,657 44      |
| Total deductions .....                                                                                                                                                                                                                                                                                                    | 7,657 44      |
| Net amount paid for said losses.....                                                                                                                                                                                                                                                                                      | \$ 34,195 25  |
| Paid for fire losses occurring during the year.....                                                                                                                                                                                                                                                                       | \$ 95,657 38  |
| Deduct amount received for re-insurances.....                                                                                                                                                                                                                                                                             | 1,522 25      |
| Net amount paid for said losses.....                                                                                                                                                                                                                                                                                      | \$ 94,135 13  |
| Total net amount paid during the year for fire losses in Canada.....                                                                                                                                                                                                                                                      | \$ 128,330 38 |
| Paid for commission or brokerage.....                                                                                                                                                                                                                                                                                     | 32,697 12     |
| do salaries, fees, &c.....                                                                                                                                                                                                                                                                                                | 6,874 18      |
| do taxes in Canada.....                                                                                                                                                                                                                                                                                                   | 1,565 11      |
| Miscellaneous payments, viz.:—Postages, \$673.04; bank commission,<br>\$252.65; telegrams, \$338.11; plans, \$479.45; advertising, \$1,197.88;<br>stationery and printing, \$645.71; travelling expenses, \$175.85;<br>rent, \$750; sundries, \$1,277.42; express, \$68.40; deposit in re Que-<br>bec Tax Act, \$750..... | 6,608 51      |
| Total cash expenditure in Canada.....                                                                                                                                                                                                                                                                                     | \$ 176,075 30 |

## RISKS AND PREMIUMS.

| <i>Fire Risks in Canada.</i>                             | No.    | Amount.         | Premiums.     |
|----------------------------------------------------------|--------|-----------------|---------------|
| Gross policies in force at date of last statement...     | 10,133 | \$ 20,448,906   | \$ 232,193 97 |
| Taken during the year—new.....                           | 3,683  | 8,902,977       | 97,490 03     |
| do do renewed .....                                      | 5,423  | 10,974,917      | 126,835 16    |
| Total .....                                              | 19,239 | \$ 40,326,800   | \$ 456,519 16 |
| Deduct terminated.....                                   | 8,953  | 19,479,999      | 215,068 84    |
| Gross in force at end of year.....                       | 10,286 | \$ 20,846,801   | \$ 241,450 32 |
| Deduct re-insured .....                                  |        | 685,751         | 9,102 08      |
| Net in force at 31st December, 1884. ....                | 10,286 | \$ 20,161,050   | \$ 232,348 24 |
| Total number of policies in force in Canada at date..... | 10,286 |                 |               |
| Total net amount in force.....                           |        | \$20,161,050 00 |               |
| Total premiums thereon.....                              |        |                 | 232,348 24    |

Subscribed and sworn to, 26th February, 1885, by

W. H. RINTOUL

(Received, 28th February, 1885.)

# IMPERIAL—Concluded.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

### PROFIT AND LOSS.

|                                  | £        | s. | d. |                                    | £         | s. | d. |
|----------------------------------|----------|----|----|------------------------------------|-----------|----|----|
| Premiums received in 1884, on    |          |    |    | Losses by fire.....                | 502,757   | 19 | 0  |
| £233,875,312.....                | 792,160  | 16 | 1  | Cost of administration.....        | 245,152   | 15 | 8  |
| Interest on investments.....     | 61,261   | 10 | 11 | Dividends paid to proprietors..... | 96,000    | 0  | 0  |
| Gain on sale of investments..... | 1,041    | 10 | 7  | Bad debts.....                     | 278       | 7  | 0  |
|                                  |          |    |    | Balance carried down.....          | 10,274    | 15 | 11 |
|                                  | £854,463 | 17 | 7  |                                    | £ 854,463 | 17 | 7  |

### LIABILITIES.

|                                                                   | £          | s. | d. |
|-------------------------------------------------------------------|------------|----|----|
| Rest, 1803 to 31st Dec., 1883.....                                | 818,422    | 5  | 6  |
| Balance of profit and loss, to 31st Dec., 1884, brought down..... | 10,274     | 15 | 11 |
| Rest, 1803 to 31st Dec., 1884, brought down.....                  | 828,697    | 1  | 5  |
| Add capital stock, 1803 to 31st Dec., 1884, brought down.....     | 700,000    | 0  | 0  |
|                                                                   | 1,528,697  | 1  | 5  |
| Unsettled claims...£169,713 0 0                                   |            |    |    |
| Unsettled commission and Agents' expenses.....                    | 32,759     | 0  | 0  |
| Bills payable.....                                                | 6,131      | 19 | 5  |
| Unclaimed dividends.....                                          | 2,201      | 11 | 6  |
| Tradesmen's accounts, &c.....                                     | 1,570      | 2  | 5  |
| Re-insurances due other companies.....                            | 12,324     | 9  | 1  |
|                                                                   | 224,700    | 2  | 5  |
|                                                                   | £1,753,397 | 3  | 10 |

### ASSETS.

|                                                                          | £          | s. | d. |
|--------------------------------------------------------------------------|------------|----|----|
| British Government securities....                                        | 378,388    | 13 | 2  |
| Bank of England stock.....                                               | 24,907     | 16 | 3  |
| City of London bonds.....                                                | 23,580     | 0  | 0  |
| Metropolitan Board of Works stock.....                                   | 10,175     | 0  | 0  |
| Dock bonds and stocks.....                                               | 81,726     | 10 | 0  |
| General Steam Navigation Company's debentures and preference shares..... | 19,996     | 0  | 0  |
| Imperial Fire Insurance Company's shares (30).....                       | 2,091      | 15 | 6  |
| Railway debenture and preference stocks.....                             | 238,961    | 9  | 4  |
| Loans secured.....                                                       | 36,150     | 0  | 0  |
| Freehold offices.....£267,451 4 2                                        |            |    |    |
| Leasehold houses.....                                                    | 5,645      | 6  | 9  |
|                                                                          | 273,096    | 10 | 11 |
| London Government securities....                                         | 80,700     | 13 | 9  |
| do railway do.....                                                       | 46,832     | 10 | 0  |
| British colonial do.....                                                 | 193,002    | 17 | 4  |
| United States do.....                                                    | 155,732    | 15 | 1  |
| Compulsory foreign investments.....                                      | 13,670     | 11 | 8  |
|                                                                          | 1,579,013  | 3  | 0  |
| Cash at bill brokers' secured.....                                       | 5,000      | 0  | 0  |
| do bankers.....                                                          | 13,653     | 0  | 9  |
| do company's offices.....                                                | 226        | 16 | 11 |
| Bills receivable.....                                                    | 12,384     | 5  | 11 |
| Due by agents and branches.....                                          | 136,036    | 15 | 6  |
| Proportions of losses recoverable.....                                   | 7,083      | 1  | 9  |
|                                                                          | £1,753,397 | 3  | 10 |

(Signed), E. COZENS-SMITH,  
General Manager.

# THE LANCASHIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

*General Manager*—GEO. STEWART.

*Principal Office*—Manchester, England.      Organized, 22nd June, 1852.

*Agent in Canada*—S. C. DUNCAN-CLARK.

*Head Office in Canada*—Canada Permanent Buildings, Toronto.

(Commenced business in Canada, July, 1864.)

## CAPITAL.

|                                               |                     |
|-----------------------------------------------|---------------------|
| Amount of joint stock capital authorized..... | \$15,000,000 00     |
| Amount subscribed for.....                    | 13,648,000 00       |
| Paid up in cash.....                          | <u>1,364,840 00</u> |

## ASSETS IN CANADA.

|                                                                                                                                           |                      |
|-------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....     | \$ 3,000 00          |
| Interest accrued and unpaid on said loans .....                                                                                           | <u>\$73 45</u>       |
| Total interest carried out.....                                                                                                           | 73 45                |
| Canada 5 per cent. stock in deposit with Receiver-General—Par value, \$48,666.67; market value.....                                       | 49,883 33            |
| Cash in deposit with Receiver-General in Dominion Bank.....                                                                               | 79,543 34            |
| Cash on hand at head office.....                                                                                                          | 98 20                |
| Cash in Dominion Bank.....                                                                                                                | 30,604 99            |
| Interest accrued and unpaid on special deposit.....                                                                                       | 1,590 98             |
| Agents' balances.....                                                                                                                     | 17,088 55            |
| Amount deposited as security for costs of appeal in suit, "W. B. Lambe vs. North British and Mercantile Insurance Co.," re Quebec Tax Act | <u>750 00</u>        |
| Gross assets.....                                                                                                                         | \$ 182,632 84        |
| Amount which should be deducted on account of bad or doubtful agents' balances.....                                                       | <u>1,946 80</u>      |
| Total assets.....                                                                                                                         | <u>\$ 180,686 04</u> |

## LIABILITIES IN CANADA.

|                                                                        |                      |
|------------------------------------------------------------------------|----------------------|
| Net amount of fire losses in Canada unsettled but not resisted. ....   | \$ 12,951 55         |
| Net amount of losses resisted :—                                       |                      |
| In suit.....                                                           | 2,400 00             |
| Not in suit.....                                                       | <u>1,000 00</u>      |
| Total net amount of unsettled claims for fire losses in Canada.....    | \$ 17,351 55         |
| (\$3,500 of this amount accrued in previous years.)                    |                      |
| Reserve of unearned premiums for all outstanding fire risks in Canada. | 139,370 14           |
| British Columbia taxes for December quarter.....                       | <u>75 00</u>         |
| Total liabilities in Canada.....                                       | <u>\$ 156,796 69</u> |

# **LANCASHIRE—Continued.**

## **INCOME IN CANADA.**

|                                                                                                                                                           |                      |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Gross cash received for fire premiums .....                                                                                                               | \$ 265,126 83        |
| Less re-insurance, rebate, abatement and return premiums .....                                                                                            | 38,689 24            |
| Net cash received for premiums .....                                                                                                                      | \$ 226,467 59        |
| Received for interest on bonds and mortgages .....                                                                                                        | 184 92               |
| Received for interest and dividends on stock .....                                                                                                        | 5,331 81             |
| Interest on bank deposit .....                                                                                                                            | 35 90                |
| Other income, viz.:— Disallowed profit commission, 1832, \$91.62;<br>cables returned, \$9.74; taxes returned, \$179.11; moneys received,<br>\$11.41 ..... | 291 88               |
| <b>Total cash income in Canada .....</b>                                                                                                                  | <b>\$ 232,312 10</b> |

## **EXPENDITURE IN CANADA.**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Paid during the year for losses occurring in previous years (which losses<br>were estimated in the last statement at \$20,931.98) .....                                                                                                                                                                                                                                                                                                                                                                                                                                               | \$ 13,427 12         |
| Amount paid for losses occurring during the year .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | \$ 147,592 18        |
| Deduct amount received for re-insurance from other companies .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 9,763 48             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 137,828 70           |
| <b>Total net amount paid during the year for fire losses in Canada .....</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>\$ 151,255 82</b> |
| Paid for commission or brokerage .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 43,212 28            |
| do salaries, fees, and all other charges of officials in Canada .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 2,521 00             |
| do taxes in Canada .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 3,465 27             |
| Miscellaneous payments, viz.: Plans, \$775.80; printing and stationery,<br>\$378.15; advertising, \$78.92; Board of underwriters, \$511.64;<br>Dun, Wiman & Co., \$50; fire record, \$50; subscription to firemen,<br>\$40; express charges, \$41.15; postages and telegrams, \$157.28;<br>salvage corps, \$36.00; profit commission, 1883, \$2,293.20; insur-<br>ance exchange, \$89.27; remittance charges, \$269.58; papers,<br>\$10.25; cables, \$25.50; law expenses, \$236.73; travelling expen-<br>ses, \$90.49; office expenses, \$99.82; old premium returned, \$70.30 ..... | 5,304 08             |
| <b>Total cash expenditure in Canada .....</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>\$ 205,758 45</b> |

## **RISKS AND PREMIUMS.**

| <i>Fire Risks in Canada.</i>                                     | No.           | Amount.              | Premiums.              |
|------------------------------------------------------------------|---------------|----------------------|------------------------|
| Gross policies in force at date of last statement .....          | 14,466        | \$ 24,854,715        | \$ 288,485 01          |
| Taken during the year—new .....                                  | 6,344         | 10,961,244           | 137,515 05             |
| do do renewed .....                                              | 5,327         | 9,476,057            | 127,611 78             |
| <b>Total .....</b>                                               | <b>26,137</b> | <b>\$ 45,292,016</b> | <b>\$ 553,611 84</b>   |
| Deduct terminated .....                                          | 11,613        | 21,056,812           | 261,262 51             |
| <b>Gross in force at end of year .....</b>                       | <b>14,524</b> | <b>\$ 24,235,204</b> | <b>\$ 292,349 33</b>   |
| Deduct re-insured .....                                          |               | 2,111,226            | 24,880 63              |
| <b>Net in force at 31st December, 1884 .....</b>                 | <b>14,524</b> | <b>\$ 22,123,978</b> | <b>\$ 267,468 70</b>   |
| <b>Total number of policies in force in Canada at date .....</b> | <b>14,524</b> |                      |                        |
| <b>Total net amount in force .....</b>                           |               |                      | <b>\$22,123,978 00</b> |
| <b>Total premiums thereon .....</b>                              |               |                      | <b>267,468 70</b>      |

Subscribed and sworn to, 6th March, 1885, by

S. C. DUNCAN-CLARK.

(Received, 10th March, 1885.)

# LANCASHIRE—Concluded.

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1884.

(Abstracted from Directors' Report, Manchester, Eng., 12th March, 1885.)

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

(Prepared in accordance with the "Life Assurance Companies' Act, 1870.")

## FIRE ACCOUNT.

|                                                           | £               | s.       | d.       |                                                        | £               | s.       | d.       |
|-----------------------------------------------------------|-----------------|----------|----------|--------------------------------------------------------|-----------------|----------|----------|
| Premiums received, after deduction of re-assurances ..... | 572,147         | 2        | 1        | Losses by fire, after deduction of re-assurances ..... | 395,489         | 15       | 9        |
|                                                           |                 |          |          | Expenses of management .....                           | 70,779          | 14       | 4        |
|                                                           |                 |          |          | Commission .....                                       | 90,111          | 2        | 5        |
|                                                           |                 |          |          | Surplus carried to profit and loss account .....       | 15,766          | 9        | 7        |
|                                                           | <u>£572,147</u> | <u>2</u> | <u>1</u> |                                                        | <u>£572,147</u> | <u>2</u> | <u>1</u> |

## PROFIT AND LOSS ACCOUNT.

|                                      | £               | s.        | d.       |                                                                        | £               | s.        | d.       |
|--------------------------------------|-----------------|-----------|----------|------------------------------------------------------------------------|-----------------|-----------|----------|
| Balance of last year's account ..... | 323,638         | 14        | 10       | Dividends to shareholders, including that due 20th January, 1885 ..... | 27,305          | 16        | 0        |
| Interest and dividends .....         | 21,932          | 10        | 9        | Foreign State taxes .....                                              | 6,931           | 5         | 1        |
| Surplus from fire business .....     | 15,766          | 9         | 7        | London and Staffordshire purchase .....                                | 6,251           | 2         | 4        |
| Life fund as above .....             | 20,382          | 0         | 0        |                                                                        |                 |           |          |
|                                      |                 |           |          | Fire insurance fund .....                                              | 187,827         | 0         | 0        |
|                                      |                 |           |          | General reserve fund .....                                             | 145,811         | 14        | 10       |
|                                      |                 |           |          | Balance carried forward .....                                          | 7,572           | 16        | 11       |
|                                      |                 |           |          |                                                                        | <u>341,211</u>  | <u>11</u> | <u>9</u> |
|                                      | <u>£381,699</u> | <u>15</u> | <u>2</u> |                                                                        | <u>£381,699</u> | <u>15</u> | <u>2</u> |

## BALANCE SHEET, 31ST DECEMBER, 1884.

| LIABILITIES.                                                                   |                   |           |          | ASSETS.                                                 |                   |           |          |
|--------------------------------------------------------------------------------|-------------------|-----------|----------|---------------------------------------------------------|-------------------|-----------|----------|
|                                                                                | £                 | s.        | d.       |                                                         | £                 | s.        | d.       |
| Shareholders' capital .....                                                    | 272,968           | 0         | 0        | Mortgages on property within the United Kingdom .....   | 536,266           | 7         | 0        |
| Fire insurance and reserve funds ....                                          | 841,211           | 11        | 9        | Loans on the Company's policies ...                     | 23,311            | 1         | 5        |
| Life assurance fund .....                                                      | 656,518           | 11        | 6        | INVESTMENTS—                                            |                   |           |          |
|                                                                                | <u>£1,270,698</u> | <u>3</u>  | <u>3</u> |                                                         | £                 | s.        | d.       |
| Claims under life policies admitted, but not yet paid ....                     | 17,884            | 8         | 10       | In colonial Government securities .....                 | 30,583            | 17        | 5        |
| Outstanding fire losses .....                                                  | 88,150            | 17        | 8        | In foreign Government securities .....                  | 297,075           | 3         | 5        |
| Dividends due to shareholders, including that payable 20th January, 1885 ..... | 16,280            | 9         | 0        | Railway and other debentures and debenture stocks ..... | 106,408           | 16        | 1        |
|                                                                                | <u>122,315</u>    | <u>15</u> | <u>6</u> | Railway preference and other shares .....               | 82,938            | 2         | 6        |
|                                                                                |                   |           |          | House property and land .....                           | 58,089            | 10        | 3        |
|                                                                                |                   |           |          |                                                         | <u>575,095</u>    | <u>9</u>  | <u>8</u> |
|                                                                                |                   |           |          | Loans on personal security .....                        | 387               | 14        | 5        |
|                                                                                |                   |           |          | Agents' and branch office balances .....                | 172,013           | 15        | 6        |
|                                                                                |                   |           |          | Outstanding premiums at head office .....               | 2,192             | 9         | 4        |
|                                                                                |                   |           |          | Interest accrued .....                                  | 9,923             | 17        | 1        |
|                                                                                |                   |           |          | London and Staffordshire purchase .....                 | 12,382            | 4         | 9        |
|                                                                                |                   |           |          |                                                         | £                 | s.        | d.       |
|                                                                                |                   |           |          | Cash at bankers .....                                   | 17,307            | 6         | 3        |
|                                                                                |                   |           |          | do on deposit .....                                     | 40,382            | 14        | 7        |
|                                                                                |                   |           |          | Bills on hand .....                                     | 3,770             | 18        | 9        |
|                                                                                |                   |           |          |                                                         | <u>61,460</u>     | <u>19</u> | <u>7</u> |
|                                                                                | <u>£1,393,013</u> | <u>18</u> | <u>9</u> |                                                         | <u>£1,393,013</u> | <u>18</u> | <u>9</u> |



# THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

President—G. H. LOXDALE.

Secretary—JOHN M. DOVE.

Agent in Canada—G. F. C. SMITH.

Principal Office—Liverpool.

Head Office in Canada—Montreal.

Organized, 21st May, 1836.

(Commenced business in Canada, 4th June, 1851.)

## CAPITAL.

|                                                                  |                 |                     |
|------------------------------------------------------------------|-----------------|---------------------|
| Amount of joint stock capital authorized and subscribed for..... | £2,000,000 stg. | \$9,733,333 33      |
| Amount paid up in cash.....                                      | 245,640 "       | <u>1,195,448 00</u> |

## ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the Company, viz. :—

|                                                                                                                              |                 |
|------------------------------------------------------------------------------------------------------------------------------|-----------------|
| The Company's buildings, St. James street, corner of Place d'Armes Square, Montreal.....                                     | \$ 96,846 45-   |
| Loans secured by bonds and mortgages on real estate in Canada (first lien).....                                              | 414,050 00-     |
| Loans as above on which more than one year's interest is due, and for which judgment has not been obtained (first lien)..... | 35,000 00-      |
| Interest due and unpaid on said loans.....                                                                                   | \$4,114 00      |
| do accrued do .....                                                                                                          | <u>3,574 88</u> |
| Total interest carried out.....                                                                                              | 7,688 86-       |

Stocks and bonds, viz. :—

|                                                        | Par Value.  | Market Value. |
|--------------------------------------------------------|-------------|---------------|
| Toronto City debentures, 6 per cent.....               | \$ 6,000 00 | \$ 6,405 00   |
| Montreal Harbor bonds, 6 per cent.....                 | 10,000 00   | 11,275 00     |
| Canadian Government, 3½ per cent. inscribed stock..... | 97,333 33   | 87,624 17     |

Montreal City debentures, 6 per cent., viz. :—

|                                                        |           |           |
|--------------------------------------------------------|-----------|-----------|
| Ordinary Municipal—May, 1885.....                      | 6,000 00  | 6,030 00  |
| do Nov., 1891.....                                     | 1,000 00  | 1,060 00  |
| Waterworks do 1891.....                                | 2,000 00  | 2,120 00  |
| Fire Telegraph May, 1887.....                          | 8,000 00  | 8,260 00  |
| Drill Shed do 1891.....                                | 10,000 00 | 10,800 00 |
| Protestant School Board bonds, Montreal—July, 1893.... | 20,000 00 | 21,400 00 |
| do do do 1906....                                      | 10,000 00 | 11,275 00 |

Total par and market value..... \$170,333 33 \$166,049 17

|                                                                                                                    |              |
|--------------------------------------------------------------------------------------------------------------------|--------------|
| Carried out at market value (all the above being deposited with Receiver-General on account of fire and life)..... | 166,049 17   |
| Loans on life policies, being within the amount of their surrender value when the loans were made ..               | 1,495 00-    |
| Cash on hand in head office in Canada .....                                                                        | <u>59 91</u> |

# LIVERPOOL AND LONDON AND GLOBE—Continued.

## Cash in bank, viz. :—

|                                                                                                                                       |              |                      |
|---------------------------------------------------------------------------------------------------------------------------------------|--------------|----------------------|
| Bank of Montreal, Montreal .....                                                                                                      | \$ 38,301 61 |                      |
| do St. John, N.B.....                                                                                                                 | 1,526 26     |                      |
| do Victoria, B.C.....                                                                                                                 | 1,191 49     |                      |
| <b>Total.....</b>                                                                                                                     |              | <b>41,019 46</b>     |
| <b>Interest accrued and unpaid on stocks .....</b>                                                                                    |              | <b>553 89</b>        |
| <b>Agents' and other balances in Canada.....</b>                                                                                      |              | <b>7,839 44</b>      |
| <b>Office furniture, public clock, maps, plans, &amp;c., at Montreal office, and St. John, N.B., branch offices (estimated) .....</b> |              | <b>2,000 00</b>      |
| <b>Total assets in Canada.....</b>                                                                                                    |              | <b>\$ 772,603 18</b> |

## LIABILITIES IN CANADA.

|                                                                                   |                    |                      |
|-----------------------------------------------------------------------------------|--------------------|----------------------|
| <b>Net amount of losses in Canada claimed, but not adjusted.....</b>              | <b>\$ 2,707 00</b> |                      |
| do do adjusted, but not due.....                                                  | 58 06              |                      |
| <b>Total net amount of unsettled claims for fire losses in Canada.....</b>        |                    | <b>\$ 2,765 06</b>   |
| <b>Reserve of unearned premiums for all outstanding fire risks in Canada.....</b> |                    | <b>158,791 60</b>    |
| <b>Re-insurance fund under the Life Insurance Department in Canada.....</b>       |                    | <b>67,706 02</b>     |
| <b>Due and accrued for salaries, rent and general expenses.....</b>               |                    | <b>1,850 00</b>      |
| <b>Total liabilities in Canada.....</b>                                           |                    | <b>\$ 230,612 68</b> |

## INCOME IN CANADA.

|                                                                                |                      |                      |
|--------------------------------------------------------------------------------|----------------------|----------------------|
| <b>Gross cash received for fire premiums.....</b>                              | <b>\$ 232,024 38</b> |                      |
| <b>Deduct re-insurance, rebate, abatement and return-premiums.....</b>         | <b>18,891 84</b>     |                      |
| <b>Net cash received for fire premiums....</b>                                 |                      | <b>\$ 213,132 54</b> |
| <b>Received for interest on bonds and mortgages.....</b>                       |                      | <b>20,141 27</b>     |
| <b>Received for interest and dividends on stocks on all other sources.....</b> |                      | <b>18,560 62</b>     |
| <b>Income from other sources (rents).....</b>                                  |                      | <b>4,535 58</b>      |
| <b>Total cash income in Canada.....</b>                                        |                      | <b>\$ 256,370 01</b> |

## EXPENDITURE IN CANADA.

|                                                                                                                                                                                                                                                                                                                                                                                              |                      |                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|
| <b>Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$9,517.50) .....</b>                                                                                                                                                                                                                                                  | <b>\$ 9,548 55</b>   |                      |
| <b>Paid for losses occurring during the year.....</b>                                                                                                                                                                                                                                                                                                                                        | <b>\$ 116,211 95</b> |                      |
| <b>Less received for re-insurance.....</b>                                                                                                                                                                                                                                                                                                                                                   | <b>3,549 35</b>      |                      |
| <b>Net amount paid during the year for said losses.....</b>                                                                                                                                                                                                                                                                                                                                  |                      | <b>\$ 112,662 60</b> |
| <b>Total net amount paid during the year for fire losses in Canada.....</b>                                                                                                                                                                                                                                                                                                                  |                      | <b>\$ 122,211 15</b> |
| <b>Commission or brokerage.....</b>                                                                                                                                                                                                                                                                                                                                                          |                      | <b>19,032 59</b>     |
| <b>Salaries, fees and all other charges of officials.....</b>                                                                                                                                                                                                                                                                                                                                |                      | <b>15,742 13</b>     |
| <b>Taxes in Canada.....</b>                                                                                                                                                                                                                                                                                                                                                                  |                      | <b>2,181 63</b>      |
| <b>Miscellaneous payments, viz. :—Advertising, \$1,549.13 ; rent, \$1,300 ; repairs, \$261.52 ; coal and gas, \$380.54 ; travelling expenses, \$366.82 ; printing and stationery, \$703.34 ; fire brigade, \$25.00 ; postage, \$1,027.97 ; exchange, \$134.13 ; office expenses, \$519.85 ; law charges, \$10.00 ; surveys, \$174.60 ; underwriters, \$705.14 ; sundries, \$387.86. ....</b> |                      | <b>7,850 90</b>      |
| <b>Total expenditure in Canada.....</b>                                                                                                                                                                                                                                                                                                                                                      |                      | <b>\$ 167,018 40</b> |

## LIVERPOOL AND LONDON AND GLOBE—*Continued.*

### RISKS AND PREMIUMS.

| <i>Fire Risks in Canada.</i>                             | No.           | Amount.             | Premiums.           |
|----------------------------------------------------------|---------------|---------------------|---------------------|
| Gross policies in force at date of last statement.....   | 14,608        | \$30,759,914        | \$277,908 37        |
| Taken during the year—new.....                           | 5,480         | 11,725,371          | 120,951 70          |
| do do renewed.....                                       | 5,730         | 11,997,304          | 110,981 28          |
| <b>Total.....</b>                                        | <b>25,818</b> | <b>\$54,482,589</b> | <b>\$509,839 35</b> |
| Deduct terminated.....                                   | 9,247         | 23,763,673          | 204,679 32          |
| <b>Gross in force at end of year.....</b>                | <b>16,571</b> | <b>\$30,718,916</b> | <b>\$305,160 03</b> |
| Deduct re-insured.....                                   | .....         | 1,230,957           | 11,410 40           |
| <b>Net in force at 31st December, 1884.....</b>          | <b>16,571</b> | <b>\$29,487,959</b> | <b>\$293,739 63</b> |
| <br>                                                     |               |                     |                     |
| Total number of policies in force in Canada at date..... | 16,571        |                     |                     |
| Total net amount in force.....                           |               |                     | \$29,487,959 00     |
| Total premiums thereon.....                              |               |                     | 293,739 63          |

Subscribed and sworn to, 28th February, 1885, by

G. F. C. SMITH.

(Received, 5th March, 1885.)

### GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

(*Abstracted from Directors' Report, Liverpool, Eng., 21st May, 1885.*)

#### FIRE DEPARTMENT.

The fire premium income for the year, after deducting the sums paid for re-insuring surplus risks, amounts to £1,280,222, being an increase of £8,743 on that of the preceding year. The losses, inclusive of full provision for all claims that had arisen up to the close of the year, amount to £790,480. The account, after providing for expenses, shows, without the addition of interest, a surplus of £105,501, which has been carried to profit and loss account.

#### PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The profit and loss account, with the addition of the fire profits above referred to as having been carried to it, and of the interest earned on the funds other than those of the Life Department, after deducting the amounts paid for the Globe perpetual annuities for 1884, leaves a balance of £553,553.

#### FUNDS OF THE COMPANY.

The funds of the Company will now stand as follows:—

|                                                                              |           |   |   |
|------------------------------------------------------------------------------|-----------|---|---|
| Capital (paid up).....                                                       | £ 245,640 | 0 | 0 |
| General reserve and fire re-insurance fund.....                              | 1,500,000 | 0 | 0 |
| Balance of profit and loss after payment of dividend and bonus for 1884..... | 412,310   | 0 | 0 |
| Globe perpetual annuity fund.....                                            | 1,102,800 | 0 | 0 |
| Life and annuity funds.....                                                  | 3,650,650 | 0 | 0 |

# LIVERPOOL AND LONDON AND GLOBE—Continued.

## FIRE ACCOUNT.

|                                                          | £          | s. | d. |                                                           | £          | s. | d. |
|----------------------------------------------------------|------------|----|----|-----------------------------------------------------------|------------|----|----|
| Premiums received after deduction of re-assurances ..... | 1,280,222  | 8  | 2  | Losses by fire after deduction of re-assurances .....     | 790,480    | 9  | 10 |
|                                                          |            |    |    | Expenses of management .....                              | 162,230    | 9  | 8  |
|                                                          |            |    |    | Commission .....                                          | 199,253    | 7  | 3  |
|                                                          |            |    |    | Other payments, viz. :—                                   |            |    |    |
|                                                          |            |    |    | Contributions to fire brigades at home and abroad £ 8,533 | 7          | 5  |    |
|                                                          |            |    |    | State taxes (foreign) 14,223                              | 2          | 9  |    |
|                                                          |            |    |    |                                                           | 22,756     | 10 | 2  |
|                                                          |            |    |    | Balance carried to profit and loss ...                    | 105,501    | 11 | 3  |
|                                                          | £1,280,222 | 8  | 2  |                                                           | £1,280,222 | 8  | 2  |

## CAPITAL SUM INSURANCE FUND.

|                                                   | £      | s. | d. |                                                                  | £      | s. | d. |
|---------------------------------------------------|--------|----|----|------------------------------------------------------------------|--------|----|----|
| Amount of fund at the beginning of the year ..... | 4,350  | 13 | 4  | Claim .....                                                      | 2,000  | 0  | 0  |
| Premiums received during year .....               | 13     | 5  | 6  | Amount of fund at the end of the year, as in balance sheet ..... | 2,547  | 5  | 8  |
| Interest .....                                    | 183    | 6  | 10 |                                                                  |        |    |    |
|                                                   | £4,547 | 5  | 8  |                                                                  | £4,547 | 5  | 8  |

## PROFIT AND LOSS ACCOUNT.

|                                                         | £        | s. | d. |                                                                       | £       | s. | d. |          | £  | s. | d. |
|---------------------------------------------------------|----------|----|----|-----------------------------------------------------------------------|---------|----|----|----------|----|----|----|
| Balance of last year's account .....                    | 459,481  | 4  | 10 | Amount paid to Globe six per cent. perpetual annuitants in 1884 ..... | 49,628  | 0  | 0  |          |    |    |    |
| Interest and dividends not carried to other accounts .. | 141,114  | 10 | 1  | Less income tax .....                                                 | 1,240   | 13 | 0  |          |    |    |    |
| Surplus from fire account .....                         | 105,501  | 11 | 3  |                                                                       |         |    |    | 48,385   | 7  | 0  |    |
| Exchange .....                                          | 238      | 14 | 9  | Balance of dividend for 1883, paid 22nd May, 1884 .....               |         |    |    | 104,397  | 0  | 0  |    |
|                                                         |          |    |    | Balance—                                                              |         |    |    |          |    |    |    |
|                                                         |          |    |    | Interim dividend for the year 1884, paid 22nd November .....          | 36,846  | 0  | 0  |          |    |    |    |
|                                                         |          |    |    | Carried to next year's account .....                                  | 516,707 | 13 | 11 |          |    |    |    |
|                                                         |          |    |    |                                                                       |         |    |    | 553,553  | 13 | 11 |    |
|                                                         | £706,336 | 0  | 11 |                                                                       |         |    |    | £706,336 | 0  | 11 |    |

## BALANCE SHEET, ON THE 31ST DECEMBER, 1884.

### LIABILITIES.

|                                                                                                                                                                    | £         | s. | d. |  | £         | s. | d. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----|----|--|-----------|----|----|
| Shareholders' capital as stated in the accounts for 1872 .....                                                                                                     | 391,752   | 0  | 0  |  |           |    |    |
| Deduct stock issued to trustees by authority of the Liverpool and London and Globe Insurance Company's Act, 1864, and held by them in trust for the Company, ..... | 146,112   | 0  | 0  |  |           |    |    |
|                                                                                                                                                                    |           |    |    |  | 245,640   | 0  | 0  |
| <b>Life Assurance Fund—</b>                                                                                                                                        |           |    |    |  |           |    |    |
| Liverpool and London and Globe .....                                                                                                                               | 2,648,203 | 14 | 5  |  |           |    |    |
| Globe .....                                                                                                                                                        | 2,350,689 | 9  | 0  |  |           |    |    |
|                                                                                                                                                                    |           |    |    |  | 2,998,893 | 3  | 5  |
| <b>Annuity Fund—</b>                                                                                                                                               |           |    |    |  |           |    |    |
| Liverpool and London and Globe .....                                                                                                                               | 640,296   | 18 | 9  |  |           |    |    |
| Globe .....                                                                                                                                                        | £11,460   | 7  | 11 |  |           |    |    |
|                                                                                                                                                                    |           |    |    |  | 651,757   | 6  | 8  |
| General reserve and fire re-insurance fund .....                                                                                                                   |           |    |    |  | 1,500,000 | 0  | 0  |
| Profit and loss .....                                                                                                                                              |           |    |    |  | 516,707   | 13 | 11 |

# LIVERPOOL AND LONDON AND GLOBE—Continued.

Other funds, viz.:—

|                                         |        |    |   |
|-----------------------------------------|--------|----|---|
| Capital sum insurance fund.....         | 2,547  | 5  | 8 |
| Investment fluctuation fund.....        | 79,923 | 7  | 5 |
| Permanent fire policy deposit fund..... | 68,676 | 12 | 1 |

|                                                                                                                                                                                                                                                                                                                                                               |            |   |   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|---|---|
| Liability to the Globe annuitants, viz., £49,628 per annum, payable in perpetuity to Globe six per cent. annuitants, and not entailing upon the Company any liability to redeem, the payment of the annuity being collaterally secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule, valued at ..... | £1,102,800 | 0 | 0 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|---|---|

Claims under life policies admitted but not paid—

|                                      |         |    |   |
|--------------------------------------|---------|----|---|
| Liverpool and London and Globe ..... | 51,025  | 13 | 4 |
| Globe.....                           | £3,830  | 18 | 3 |
| Outstanding fire losses.....         | 144,130 | 0  | 0 |

Other sums owing by Company—

|                                               |            |    |   |
|-----------------------------------------------|------------|----|---|
| Bills payable.....                            | 5,204      | 7  | 3 |
| Dividends due and unpaid.....                 | 1,651      | 7  | 8 |
| Amount owing to Fire Insurance Companies..... | 26,746     | 15 | 4 |
| Current accounts owing by Company .....       | 2,647      | 19 | 2 |
|                                               | 1,338,037  | 1  | 0 |
| £365,980                                      | 15         | 2  |   |
|                                               | £7,402,182 | 10 | 2 |

## ASSETS.

### *Liverpool and London and Globe.*

|                                                                                                                                                                       | £         | s. | d. |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----|----|
| Mortgages on property within the United Kingdom.....                                                                                                                  | 897,668   | 12 | 7  |
| do out of the do .....                                                                                                                                                | 572,552   | 12 | 9  |
| Loans on the Company's policies.....                                                                                                                                  | 138,076   | 3  | 3  |
| Investments—                                                                                                                                                          |           |    |    |
| In British Government securities .....                                                                                                                                | 168,925   | 12 | 0  |
| United States Government and State securities.....                                                                                                                    | 426,264   | 15 | 0  |
| do municipal securities.....                                                                                                                                          | 56,187    | 5  | 2  |
| Colonial Government and State securities .....                                                                                                                        | 73,520    | 18 | 10 |
| Colonial municipal securities.....                                                                                                                                    | 66,744    | 8  | 2  |
| Railway and other debentures and debenture stocks.....                                                                                                                | 1,121,066 | 0  | 0  |
| Railway stocks (of which £14,720 17s. 9d. is ordinary).....                                                                                                           | 1,380,219 | 3  | 1  |
| House property, including offices partly occupied by the Company .....                                                                                                | 638,175   | 15 | 6  |
| Land .....                                                                                                                                                            | 5,399     | 7  | 10 |
| Ground rents.....                                                                                                                                                     | 31,427    | 19 | 10 |
|                                                                                                                                                                       | £         | s. | d. |
| Life interests and annuities.....                                                                                                                                     | 180,053   | 18 | 5  |
| Reversions .....                                                                                                                                                      | 58,976    | 12 | 4  |
|                                                                                                                                                                       | 239,030   | 10 | 9  |
| Agents' balances ..... { Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected. } | 86,165    | 2  | 4  |
| Outstanding premiums .....                                                                                                                                            | 100,906   | 6  | 1  |
|                                                                                                                                                                       | 187,070   | 8  | 5  |
| Outstanding interest, accrued but not due.....                                                                                                                        | 58,947    | 7  | 2  |
| Cash—                                                                                                                                                                 |           |    |    |
| On deposit.....                                                                                                                                                       | £         | s. | d. |
| In hand and on current account with bankers .....                                                                                                                     | 177,879   | 19 | 1  |
|                                                                                                                                                                       | 368,118   | 16 | 5  |
|                                                                                                                                                                       | 545,998   | 15 | 6  |

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**LIVERPOOL AND LONDON AND GLOBE—Concluded.**
**Other assets—**

|                                                                             |         |    |    |                    |
|-----------------------------------------------------------------------------|---------|----|----|--------------------|
| Loans on life interests, annuities and reversions.....                      | 156,700 | 0  | 0  |                    |
| Loans on railway and other debenture bonds, shares and other<br>stocks..... | 125,056 | 18 | 6  |                    |
| Loans to local boards and counties in United Kingdom ..                     | 138,306 | 0  | 9  |                    |
| Loans on personal security.....                                             | Nil.    |    |    |                    |
| Amounts owing to the Company.....                                           | 8,863   | 0  | 11 |                    |
|                                                                             |         |    |    | <b>428,926 0 2</b> |

*Globe.*

|                                                                   |                      |    |    |                        |
|-------------------------------------------------------------------|----------------------|----|----|------------------------|
| Mortgages on property within the United Kingdom .....             | 134,900              | 0  | 0  |                        |
| Loans on the Company's policies.....                              | 280                  | 0  | 6  |                        |
| Loans to local boards and counties in United Kingdom .....        | 20,504               | 3  | 8  |                        |
| House property, including offices partly occupied by the Company. | 136,452              | 6  | 10 |                        |
| Annuities, the property of the Company .....                      | 42,187               | 7  | 7  |                        |
| Railway and other debentures and debenture stocks.....            | 20,000               | 0  | 0  |                        |
| Reversion.....                                                    | 11,706               | 17 | 1  |                        |
|                                                                   |                      |    |    | <b>365,980 15 2</b>    |
|                                                                   | <b>£365,980 15 2</b> |    |    | <b>£7,402,182 10 2</b> |

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**THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY OF  
LIVERPOOL, ENGLAND.**

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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*Chairman*—DUNCAN GRAHAM.

*Manager*—CHARLES G. FOTHERGILL.

*Principal Office*—Liverpool, England.

(Organized and incorporated, 10th December, 1861.)

*Agent in Canada*—F. A. BALL.

*Head Office in Canada*—Toronto.

(Commenced business in Canada, April, 1860.)

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**CAPITAL.**

|                                                                      |            |                |
|----------------------------------------------------------------------|------------|----------------|
| Amount of joint stock capital authorized and subscribed<br>for ..... | £1,847,500 | \$8,991,166 67 |
| Amount paid up in cash.....                                          | 184,750    | 899,116 67     |

**ASSETS IN CANADA.**

**Stocks and bonds held by the Company :—**

|                                                                                                      | Par value.   | Market value.        |
|------------------------------------------------------------------------------------------------------|--------------|----------------------|
| Canada 3½ per cent. stock.....                                                                       | \$111,933 33 | \$101,859 33         |
| In deposit with Receiver-General .....                                                               |              | \$ 101,859 33        |
| Cash on hand at head office.....                                                                     |              | 3,581 76             |
| Cash in Dominion Bank, Toronto .....                                                                 |              | 3,551 24             |
| Agents' balances in Canada.....                                                                      |              | 596 35               |
| Cash in court in suspense, being deposited as security for costs in re<br>Quebec Tax Act appeal..... |              | 750 00               |
| <b>Total assets in Canada.....</b>                                                                   |              | <b>\$ 110,338 68</b> |

**LIABILITIES IN CANADA.**

|                                                                                                          |                     |
|----------------------------------------------------------------------------------------------------------|---------------------|
| Net amount of losses claimed but not adjusted (\$887.00 of this amount<br>accrued previous to 1884)..... | \$ 5,664 24         |
| Net amount of losses reported or supposed, but not claimed. ....                                         | 12 00               |
| <b>Total net amount of unsettled claims for fire losses in Canada.....</b>                               | <b>\$ 5,676 24</b>  |
| <b>Reserve of unearned premiums for all outstanding risks in Canada.....</b>                             | <b>63,798 53</b>    |
| <b>Total liabilities in Canada.....</b>                                                                  | <b>\$ 69,474 71</b> |

**INCOME IN CANADA.**

|                                                                 |                     |
|-----------------------------------------------------------------|---------------------|
| Gross cash received for premiums.....                           | \$ 107,372 93       |
| Deduct re-insurance, rebate, abatement and return-premiums..... | 14,256 71           |
| <b>Net cash received for premiums .....</b>                     | <b>\$ 93,116 32</b> |
| Interest on stock, &c., paid direct to head office.....         | 4,088 00            |
| Interest on bank account .....                                  | 0 60                |
| <b>Total income in Canada.....</b>                              | <b>\$ 97,203 92</b> |

# LONDON AND LANCASHIRE FIRE—Continued.

## EXPENDITURE IN CANADA.

|                                                                                                                                                                                                                                                                          |    |           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----------|
| Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$7,614.26*).....                                                                                                                               | \$ | 7,406 06  |
| Amount paid for losses occurring during the year.....                                                                                                                                                                                                                    | \$ | 70,714 96 |
| Deduct amount received for re-insurance.....                                                                                                                                                                                                                             |    | 20,147 29 |
| Net amount paid during the year for said losses.....                                                                                                                                                                                                                     |    | 50,567 67 |
| Net amount paid during the year for losses in Canada.....                                                                                                                                                                                                                | \$ | 57,973 73 |
| Commission or brokerage .....                                                                                                                                                                                                                                            |    | 16,713 17 |
| Salaries, fees and all other charges of officials in Canada.....                                                                                                                                                                                                         |    | 3,021 85  |
| Taxes.....                                                                                                                                                                                                                                                               |    | 1,011 29  |
| All other payments in Canada, viz.:—Advertising, \$122; supplies, \$671.12; Board expenses, \$290.50; postage and exchange, \$329.74; miscellaneous, \$302.52; appraisers, \$184.76; express and duty, \$83.45; legal, \$65.15; maps, \$637.80; travelling, \$75.18..... |    | 2,762 22  |
| Total expenditure in Canada.....                                                                                                                                                                                                                                         | \$ | 81,452 26 |

## † RISKS AND PREMIUMS.

|                                                       | No.    | Amount.       | Premiums.     |
|-------------------------------------------------------|--------|---------------|---------------|
| Gross policies in force at date of last statement.... | 10,268 | \$ 11,743,906 | \$ 141,806 90 |
| Policies taken during the year—new.....               | 2,736  | 6,187,841     | 60,110 58     |
| do do renewed.....                                    | 1,455  | 2,870,288     | 39,455 52     |
| Total.....                                            | 14,459 | \$ 20,802,035 | \$ 241,373 00 |
| Deduct terminated.....                                | 6,223  | 9,037,379     | 103,150 61    |
| Gross in force at end of year.....                    | 8,236  | \$ 11,764,656 | \$ 138,223 39 |
| Deduct re-insured.....                                |        | 1,117,209     | 11,480 09     |
| Net in force at 31st December, 1884....               | 8,236  | \$ 10,647,447 | \$ 126,742 30 |

|                                                          |                 |
|----------------------------------------------------------|-----------------|
| Total number of policies in force in Canada at date..... | 8,236           |
| Total net amount in force.....                           | \$10,647,447 00 |
| Total premiums thereon.....                              | 126,742 30      |

Subscribed and sworn to, 14th February, 1885, by

ALFRED WRIGHT.

(Received, 17th February, 1885.)

\* Including \$5,000 British Columbia losses not then reported.

† Not including British Columbia business.



## LONDON AND LANCASHIRE FIRE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

(*Abstracted from Directors' Report, Liverpool, Eng., 28th April, 1885.*)

The Directors beg leave to submit to the shareholders their report for the year ending 31st December, 1884, a year in which the aggregate results of fire insurance business to the companies generally have been more unfavorable than in any year since 1872.

The net premiums received during the past year, after deducting those paid to other companies for re-insurances, amounted to £491,315 3s. 2d., against £499,000 7s. 10d. in the previous year. A considerable reduction has been made in the American business, with the object of improving the results from that field; the general business of the Company, however, in other fields than the United States, shows a compensating increase; so that the net reduction for the year in the total business of the Company is only £7,685 4s. 8d.

The net claims for fire losses occurring during the year, including full estimates for such as were not adjusted at the time of closing these accounts, amounted to £324,271 13s. 5d.

After deduction of all commissions and expenses, bad debts, depreciations, and other outgoings, and including interest on investments and other receipts, a balance of £27,964 17s. 3d. results to the company's credit on the year's transactions. The addition of this amount to the balance of £44,155 4s. 6d., brought forward from the last account, makes a total to be dealt with on the present occasion of £72,120 1s. 9d.

The directors propose to transfer £10,000 to the reserve fund, to pay on 2nd proximo a dividend, free of income tax, of 4s. per share or 8 per cent. per annum on the paid-up capital, which will absorb £14,816, and to carry forward the balance, £47,304 1s. 9d., to the next account.

The financial position of the Company will then stand as follows:—

|                                 |            |   |   |
|---------------------------------|------------|---|---|
| Capital (fully subscribed)..... | £1,852,000 | 0 | 0 |
| Of which is paid up.....        | 185,200    | 0 | 0 |
| Reserve fund.....               | 240,000    | 0 | 0 |
| Balance carried forward.....    | 47,304     | 1 | 9 |

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

|                                         | £               | s.       | d.       |                                                                                                                      | £               | s.       | d.       |
|-----------------------------------------|-----------------|----------|----------|----------------------------------------------------------------------------------------------------------------------|-----------------|----------|----------|
| Fire premiums (less re-insurances)..... | 491,315         | 3        | 2        | Fire losses paid and outstanding....                                                                                 | 324,271         | 13       | 5        |
| Dividends and interest.....             | 15,230          | 6        | 8        | Commission.....                                                                                                      | 89,049          | 13       | 4        |
| Profit on sale of investments.....      | 3,191           | 14       | 11       | Income tax, and foreign and colonial State taxes.....                                                                | 8,139           | 3        | 3        |
| Transfer fees.....                      | 13              | 19       | 0        | Management, office expenses at head office branches and abroad, directors' remuneration and all other outgoings..... | 60,325          | 16       | 6        |
|                                         |                 |          |          | Balance carried to general fund.....                                                                                 | 27,964          | 17       | 3        |
|                                         | <u>£509,751</u> | <u>3</u> | <u>9</u> |                                                                                                                      | <u>£509,751</u> | <u>3</u> | <u>9</u> |



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**THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.**


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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*Governor*—WILLIAM RENNIE, Esq. | *Secretary*—JOHN P. LAURENCE.

*Principal Office*—No. 7 Royal Exchange, London, E.C.

*Agent in Canada*—C. C. FOSTER. | *Head Office in Canada*—Montreal.

Incorporated, A.D. 1720. Commenced business in Canada, 1st March, 1862.

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**CAPITAL.**

|                                                      |                     |
|------------------------------------------------------|---------------------|
| Amount of capital authorized and subscribed for..... | \$4,363,213 00      |
| Amount paid up in cash.....                          | <u>2,181,606 50</u> |

**ASSETS IN CANADA.**

|                                                                      | Par value. | Market value.        |
|----------------------------------------------------------------------|------------|----------------------|
| Montreal corporation stock .....                                     | \$ 167,000 | \$ 178,690           |
| *Total assets in Canada and deposited with the Receiver-General..... |            | <u>\$ 178,690 00</u> |

**LIABILITIES IN CANADA.**

|                                                                         |                     |
|-------------------------------------------------------------------------|---------------------|
| Reserve of unearned premiums for all outstanding fire risks in Canada.. | \$ 38,823 08        |
| Re-insurance reserve under Life Department.....                         | <u>5,429 64</u>     |
| Total liabilities in Canada.....                                        | <u>\$ 44,252 72</u> |

**INCOME IN CANADA.**

|                                                                                             |                     |
|---------------------------------------------------------------------------------------------|---------------------|
| Gross cash received for fire premiums.....                                                  | \$ 77,360 10        |
| Deduct re-insurance, rebate, abatement and return-premiums.....                             | <u>13,944 98</u>    |
| Net cash received for fire premiums.....                                                    | \$ 63,415 12        |
| Interest on deposit with Receiver-General, \$167,000, paid to head office,<br>England ..... | <u>6,680 00</u>     |
| Total cash income in Canada .....                                                           | <u>\$ 70,095 12</u> |

**EXPENDITURE IN CANADA.**

|                                                                                                                                           |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Amount paid during the year for losses occurring in previous years (which<br>losses were estimated in the last statement at \$3,000)..... | \$ 2,583 83         |
| Paid for fire losses occurring during the year .....                                                                                      | \$ 38,778 22        |
| Less re-insurance.....                                                                                                                    | <u>796 12</u>       |
| Net amount paid during the year for said losses.....                                                                                      | <u>\$ 38,042 10</u> |
| Total net amount paid during the year for fire losses in Canada .....                                                                     | \$ 40,625 93        |
| Paid for commission or brokerage.....                                                                                                     | <u>11,963 28</u>    |
| Paid for taxes in Canada .....                                                                                                            | <u>1,064 07</u>     |
| All other payments in Canada .....                                                                                                        | <u>2,666 25</u>     |
| Total cash expenditure in Canada .....                                                                                                    | <u>\$ 56,319 53</u> |

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**LONDON ASSURANCE CORPORATION—Continued.**
**RISKS AND PREMIUMS.**

| <i>Fire Risks in Canada.</i>                              | No.   | Amount.       | Premiums.      |
|-----------------------------------------------------------|-------|---------------|----------------|
| Gross policies in force at date of last statement.....    | 3,529 | \$ 9,158,029  | \$ 80,143 90   |
| Taken during the year—new .....                           | 1,905 | 5,404,872     | 43,968 10      |
| do do renewed .....                                       | 1,311 | 3,949,734     | 33,394 00      |
| Total .....                                               | 6,745 | \$ 18,512,635 | \$ 167,504 00  |
| Deduct terminated .....                                   | 3,259 | 9,327,184     | 81,312 66      |
| Gross in force at end of year.....                        | 3,486 | \$ 8,685,451  | \$ 86,191 34   |
| Deduct re-insured .....                                   |       | 1,008,224     | 8,545 18       |
| Net in force at 31st December, 1884.....                  | 3,486 | \$ 7,677,227  | \$ 77,646 16   |
| Total number of policies in force in Canada at date ..... | 3,486 |               |                |
| Total net amount in force.....                            |       |               | \$7,677,227 00 |
| Total premiums thereon.....                               |       |               | 77,646 16      |

Subscribed and sworn to, 12th March, 1885, by

C. C. FOSTER.

-(Received, 13th March, 1885.)

\* \$50,000 of this is on account of Life Branch.

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# BALANCE SHEET, 31st DECEMBER, 1884.

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## LIABILITIES.

|                                                       |           |    |    |
|-------------------------------------------------------|-----------|----|----|
| Shareholders' Capital, £896,550, of which is paid up. | £         | s. | d. |
| General reserve fund                                  | 448,376   | 0  | 0  |
| Life Assurance funds                                  | 310,000   | 0  | 0  |
| Fire fund                                             | 1,845,189 | 6  | 6  |
| Marine fund                                           | 428,066   | 8  | 8  |
| Profit and loss                                       | 165,481   | 0  | 2  |
|                                                       | 103,361   | 1  | 2  |
|                                                       | 3,290,372 | 16 | 6  |

|                                                                                  |        |       |    |   |
|----------------------------------------------------------------------------------|--------|-------|----|---|
| Claims under Life policies admitted but not yet paid                             | £      | 5,119 | 8  | 0 |
| Outstanding Fire losses                                                          | 23,600 | 0     | 0  |   |
| do Marine losses                                                                 | 3,382  | 18    | 11 |   |
| do annuities                                                                     | 204    | 13    | 2  |   |
| do dividends to shareholders                                                     | 8,965  | 5     | 0  |   |
| do income tax                                                                    | 785    | 8     | 6  |   |
| Fire premiums due to other companies                                             | 7,938  | 8     | 7  |   |
| Clerks' savings' fund                                                            | 2,770  | 0     | 8  |   |
| Provision for contested claim made by surveyor of taxes in respect of income tax | 5,364  | 14    | 1  |   |

|  |        |    |    |
|--|--------|----|----|
|  | £      | s. | d. |
|  | 58,137 | 16 | 11 |

## ASSETS.

|                                                                               |             |           |       |
|-------------------------------------------------------------------------------|-------------|-----------|-------|
| Mortgages on property within the United Kingdom.....                          | £1,036,831  | 15        | 6     |
| Loans upon parliamentary rates and rent charges.....                          | 1,103,497   | 0         | 0     |
| Mortgages on property out of the United Kingdom.....                          | 2,139,328   | 15        | 6     |
| Loans on the corporation's Life policies.....                                 | NIL.        |           |       |
| Loans on railway and other securities.....                                    | 46,069      | 10        | 0     |
| Investments:—                                                                 | 37,500      | 0         | 0     |
| In British Government securities, viz:—                                       |             |           |       |
| do Turkish 4 per cent. guaranteed bonds.....                                  | 22,900      | 0         | 0     |
| Indian and colonial securities.....                                           | 344,234     | 15        | 9     |
| Foreign securities.....                                                       | 86,985      | 1         | 5     |
| Railway and other debentures and debenture stocks.....                        | 240,492     | 4         | 9     |
| Railway preferred and ordinary stocks.....                                    | 83,240      | 0         | 10    |
| Municipal corporation stocks.....                                             | 58,936      | 14        | 6     |
| House property.....                                                           | 39,595      | 19        | 8     |
| Reversions and life interests.....                                            | 5,023       | 6         | 3     |
| Loans upon personal security.....                                             | 100,569     | 8         | 0     |
| Agents' balances.....                                                         | NIL         |           |       |
| Outstanding premiums.....                                                     | 46,808      | 12        | 2     |
| do interest.....                                                              | 32,763      | 1         | 10    |
| Fire premiums due by other companies.....                                     | 6,973       | 12        | 0     |
| Cash:—                                                                        | 1,752       | 11        | 8     |
| On deposit.....                                                               | £46,000     | 0         | 0     |
| In hand and on current account.....                                           | 18,794      | 6         | 6     |
| Bills receivable.....                                                         | 64,794      | 6         | 6     |
| Policy stamps.....                                                            | 13,616      | 3         | 8     |
| *Foreign securities held in connection with foreign insurance business, viz:— | 340         | 8         | 11    |
| United States 4½ per cent. registered bonds.....                              | \$1,190,000 | \$290,908 | 12 10 |
| Brazilian Government 4½ per cent. gold bonds.....                             | £11,250     | 9,583     | 11 11 |
|                                                                               | £240,492    | 4         | 9     |
|                                                                               | £3,348,510  | 13        | 5     |
| £                                                                             | s.          | d.        |       |

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**THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.**


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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*President*—JAMES ARMSTRONG, M.P. | *Secretary and Agent*—D. C. MACDONALD.

*Principal Office*—London, Ontario.

(Organized and commenced business in Canada, A.D. 1859.)

**CAPITAL.**

A mutual Company, having no stockholders but merely members who are insured, and who are only bound to the extent of their premium notes given for insurance.

**ASSETS.**

|                                                                                                                                        |             |
|----------------------------------------------------------------------------------------------------------------------------------------|-------------|
| Loans secured by bonds or mortgages, on which not more than one year's interest is due, constituting a first lien on real estate ..... | \$ 1,041 55 |
| The same constituting a second lien .....                                                                                              | 500 00      |

Municipal debentures owned by the Company, viz. :—

|                                 | Par value.   | Market value. |
|---------------------------------|--------------|---------------|
| *City of Hamilton .....         | \$ 10,920 00 | \$ 11,247 60  |
| *City of St. Thomas .....       | 22,600 00    | 23,278 00     |
| Total par and market value..... | \$ 33,520 00 | \$ 34,525 60  |

|                                                     |                      |
|-----------------------------------------------------|----------------------|
| Carried out at market value.....                    | 84,525 60            |
| Cash on hand at head office .....                   | 1,225 08             |
| Cash in Federal Bank .....                          | 50,961 19            |
| Accrued interest on debentures .....                | 728 50               |
| Agents' balances.....                               | 14,204 41            |
| Bills receivable.....                               | 1,085 39             |
| Premium notes on hand .....                         | \$ 374,376 68        |
| Less amount paid thereon.....                       | 110,935 74           |
|                                                     | <u>263,440 94</u>    |
| (Total assessments on premium notes, \$124,981 34.) |                      |
| Office furniture .....                              | 753 66               |
| Total assets .....                                  | <u>\$ 368,466 32</u> |

**LIABILITIES.**

|                                                                        |                      |
|------------------------------------------------------------------------|----------------------|
| Net amount of fire losses adjusted but not due.....                    | \$ 2,925 00          |
| do do claimed but not adjusted .....                                   | 7,915 67             |
|                                                                        | <u>\$10,840 67</u>   |
| Net amount of losses resisted and in suit.....                         | 4,302 70             |
| Total net amount of unsettled claims for losses in Canada .....        | \$ 15,143 37         |
| Reserve of unearned premiums for all outstanding risks in Canada ..... | 269,659 84           |
| Total liabilities .....                                                | <u>\$ 284,803 21</u> |
| Surplus of assets over liabilities.....                                | <u>\$ 83,663 11</u>  |

\*Deposited to credit of Receiver-General.

# LONDON MUTUAL—Continued.

## INCOME.

|                                                                                                                                                                                         |               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Gross premiums received in cash .....                                                                                                                                                   | \$ 43,773 65  |
| Gross cash received on bills and notes taken for premiums .....                                                                                                                         | 74,848 41     |
| Gross cash received for premiums .....                                                                                                                                                  | \$ 118,622 06 |
| Deduct re-insurance, rebate, abatement and return-premiums .....                                                                                                                        | 376 43        |
| Net cash received for premiums .....                                                                                                                                                    | \$ 118,245 63 |
| Bills and notes received during the year for premiums and remaining unpaid, \$149,250.15.                                                                                               |               |
| Received for interest and dividends on stocks, and all other sources....                                                                                                                | 2,606 75      |
| Sundries, viz.:—Division Court, \$118.79; cancelled policies, \$155.19; transfer fees, \$227.00; steam thresher licenses, \$193.00; bills receivable, \$114.11; sundries, \$571.55..... | 1,379 64      |
| Total cash income.....                                                                                                                                                                  | \$ 122,232 02 |

## EXPENDITURE.

|                                                                                                                                                                                                                                                                                                  |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$6,544.52) .....                                                                                                                                                             | \$ 10,285 67  |
| Paid for losses occurring during the year .....                                                                                                                                                                                                                                                  | \$65,862 28   |
| Deduct amount received for re-insurance .....                                                                                                                                                                                                                                                    | 400 00        |
| Net amount paid during the year for said losses.....                                                                                                                                                                                                                                             | 65,462 28     |
| Total net amount paid during the year for fire losses .....                                                                                                                                                                                                                                      | \$ 75,747 95  |
| Commission or brokerage.....                                                                                                                                                                                                                                                                     | 20,728 43     |
| Salaries, fees and all other charges of officials .....                                                                                                                                                                                                                                          | 11,410 01     |
| Taxes .....                                                                                                                                                                                                                                                                                      | 800 45        |
| Miscellaneous payments, viz.:—Bank agency, \$48.07; law expenses, \$263.33; postage, \$1,167.11; stationery, \$361.90; printing, \$947.48; advertising, \$294.00; rent, \$750.00; sundries, \$339.00; rewards and gratuities, \$274.00; Government inspection, \$122.11; Interest, \$92.72 ..... | 4,659 72      |
| Total cash expenditure .....                                                                                                                                                                                                                                                                     | \$ 113,346 56 |

## CASH ACCOUNT.

1883.

*Dr.*

|                                                             |              |
|-------------------------------------------------------------|--------------|
| Dec. 31. To balance in hand and in banks at this date ..... | \$ 78,290 26 |
|-------------------------------------------------------------|--------------|

1884.

|                                       |               |
|---------------------------------------|---------------|
| Dec. 31. Income as above ... ..       | 122,232 02    |
| From realization of investments ..... | 100 00        |
|                                       | \$ 200,622 28 |

1884.

*Cr.*

|                                                     |               |
|-----------------------------------------------------|---------------|
| Dec. 31. By expenditure during year, as above ..... | \$ 113,346 56 |
| By investments .....                                | 35,089 45     |
| Balance in hand and in banks this date .....        | 52,186 27     |
|                                                     | \$ 200,622 28 |



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**LONDON MUTUAL—Concluded.**
**RISKS AND PREMIUMS.**

| <i>Fire Risks in Canada.</i>                          | No.           | Amount.              | Premiums.               |
|-------------------------------------------------------|---------------|----------------------|-------------------------|
| Gross policies in force at date of last statement..   | 40,009        | \$ 38,590,208        | \$ 485,274 12           |
| Taken during the year—new.....                        | 14,951        | 16,612,523           | 200,381 35              |
| <b>Total .....</b>                                    | <b>54,960</b> | <b>\$ 55,202,731</b> | <b>\$ 685,655 47</b>    |
| Deduct terminated.....                                | 13,949        | 14,590,048           | 166,382 30              |
| <b>Gross in force at end of year .....</b>            | <b>41,011</b> | <b>\$ 40,612,683</b> | <b>\$ 519,273 17</b>    |
| Deduct re-insured.....                                |               | 124,175              | 945 64                  |
| <b>Net in force at 31st December, '1884 .....</b>     | <b>41,011</b> | <b>\$ 40,488,508</b> | <b>\$ 518,327 53</b>    |
| <b>Total number of policies in force at date.....</b> | <b>41,011</b> |                      |                         |
| <b>Total net amount in force .....</b>                |               |                      | <b>\$ 40,488,508 00</b> |
| <b>Total premiums thereon.....</b>                    |               |                      | <b>518,327 53</b>       |

Subscribed and sworn to, 6th February, 1885, by

**JAMES GRANT,**  
*Vice-President.*

**D. C. MACDONALD,**  
*Secretary.*

(Received 11th February, 1885.)

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**THE NATIONAL ASSURANCE COMPANY OF IRELAND.**

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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*Secretary*—HAROLD ENGELBACH. . |      *Principal Office*—Dublin.

*Agents in Canada*—Messrs. SCOTT & BOULT. |      *Head Office in Canada*—Montreal.

(Organized or incorporated, 1822; commenced business in Canada, 2nd April, 1883.)

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**CAPITAL.**

|                                               |            |                |
|-----------------------------------------------|------------|----------------|
| Amount of joint stock capital authorized..... | £2,000,000 | \$9,733,333 33 |
| Amount subscribed for.....                    | 1,000,000  | 4,866,666 67   |
| Amount paid up in cash.....                   | 100,000    | 486,666 67     |

**ASSETS IN CANADA.**

Stock in deposit with Receiver-General, viz. :—

|                                                     | Par value.   | Market value.        |
|-----------------------------------------------------|--------------|----------------------|
| Canada 4 per cent. stock .. .. .                    | \$100,161 00 | \$100,161 00         |
| Carried out at market value.....                    |              | \$ 100,161 00        |
| Cash on hand at head office in Canada.....          |              | 70 79                |
| Cash in Ontario Bank.....                           |              | 190 89               |
| Agents' balances in Canada (since paid).....        |              | 3,469 99             |
| Office furniture and plant, including maps .. . . . |              | 5,000 00             |
| <b>Total assets in Canada . . . . .</b>             |              | <b>\$ 108,892 67</b> |

**LIABILITIES IN CANADA.**

|                                                                                                            |                     |
|------------------------------------------------------------------------------------------------------------|---------------------|
| Net amount of losses in Canada claimed but not adjusted, and reported or supposed but not claimed .. . . . | \$6,220 00          |
| <b>Total net amount of unsettled claims for losses in Canada.....</b>                                      | <b>\$ 6,220 00</b>  |
| <b>Reserve of unearned premiums for all outstanding risks in Canada.....</b>                               | <b>22,075 51</b>    |
| <b>Total liabilities in Canada.....</b>                                                                    | <b>\$ 28,295 51</b> |

**INCOME IN CANADA.**

|                                                                  |                     |
|------------------------------------------------------------------|---------------------|
| Gross cash received for premiums.....                            | \$59,105 67         |
| Deduct re-insurance, rebate, abatement and return premiums. .... | 13,136 51           |
| <b>Net cash received for premiums.....</b>                       | <b>\$ 45,969 16</b> |
| *Interest on stock.....                                          | 4,006 44            |
| <b>Total cash income in Canada.....</b>                          | <b>\$ 49,975 60</b> |

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\*Paid direct to head office, Dublin.

## NATIONAL OF IRELAND—Continued.

### EXPENDITURE IN CANADA.

|                                                                                                                                 |              |
|---------------------------------------------------------------------------------------------------------------------------------|--------------|
| Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$4,500).....          | \$ 3,858 44  |
| Deduct amount received for re-insurances.....                                                                                   | 58 34        |
| Net amount paid during the year for said losses .....                                                                           | \$ 3,795 10  |
| Amount paid for losses occurring during the year.....                                                                           | \$ 26,295 78 |
| Deduct amount received for re-insurance .....                                                                                   | 5,390 46     |
| Net amount paid during the year for said losses .....                                                                           | \$ 20,905 32 |
| Net amount paid during the year for fire losses.....                                                                            | \$ 24,700 42 |
| Commission or brokerage in Canada, including commission on profits...                                                           | 7,248 79     |
| Salaries, fees and all other charges of officials in Canada.....                                                                | 3,550 00     |
| Taxes in Canada .....                                                                                                           | 1,398 94     |
| Miscellaneous expenditure, viz.:—Rent, \$800.00; expenses, \$3,480.93; exchange, \$40.42; furniture and plans, \$1,825.61 ..... | 6,146 96     |
| Total cash expenditure in Canada .....                                                                                          | \$ 43,045 11 |

### RISKS AND PREMIUMS.

|                                                          | Amount.        | Premiums thereon. |
|----------------------------------------------------------|----------------|-------------------|
| Gross policies in force at date of last statement .....  | \$ 3,124,474   | \$ 35,095 77      |
| Policies taken during the year—new and renewed.....      | 5,415,078      | 54,954 75         |
| Total .....                                              | \$ 8,539,552   | \$ 90,050 52      |
| Deduct terminated .....                                  | 3,663,670      | 36,913 91         |
| Gross in force at end of year .....                      | \$ 4,875,882   | \$ 53,136 61      |
| Deduct re-insured .....                                  | 729,319        | 8,985 59          |
| Net in force at 31st December, 1884 .....                | \$ 4,146,563   | \$ 44,151 02      |
| Total number of policies in force in Canada at date..... | No return.     |                   |
| Total net amount in force .....                          | \$4,146,563 00 |                   |
| Total premiums thereon.....                              | 44,151 02      |                   |

Subscribed and sworn to, 12th February, 1885, by

LOUIS H. BOULT,  
Chief Agent.

(Received, 13th February, 1885.)

### GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

(Abstracted from Directors' Report, Dublin, 26th February, 1885.)

#### FIRE DEPARTMENT.

In this branch of the Company's business there has been an increase of £37,850 13s. 9d. in the premium income, which amounted to £166,028 2s. 5d. The fire claims were £95,606 8s. 0d. and the expenses and commissions £42,553 1s. 4d., the balance to the credit of the Company on this account being £27,868 13s. 1d. The percentages were:—

|                              |                |
|------------------------------|----------------|
| Claims.....                  | 57.6 per cent. |
| Expenses and commission..... | 25.6 do        |
| Balance .....                | 16.8 do        |

#### PROFIT AND LOSS ACCOUNT.

The balance at the commencement of the year was £39,546 19s. 6d., out of which £14,000 was paid in dividend, and £10,829 5s. 1d. was added to the Fire reserve,

# NATIONAL OF IRELAND—Continued.

leaving £14,717 14s. 5d., to which has to be added the profits shown by the transactions of the year 1884, amounting to £37,163 5s. 0d., making together a present available balance of £51,880 19s. 5d.

Out of this sum the Directors now propose to add £20,000 to the Fire fund, bringing it up to £90,000, and they recommend the further payment of £8,000 as dividend for the year 1884, which with the interim dividend of £6,000 paid in August last, will be £3 10s. 0d. per share, being 14 per cent. on the paid-up capital. After payment of the dividend there will be a balance of £23,880 19s. 5d. to be carried forward, as against £20,717 14s. 5d. in the previous year.

## FIRE ACCOUNT.

| 1884.                                                                | £               | s.       | d.       | 1884.                                                          | £               | s.       | d.       |
|----------------------------------------------------------------------|-----------------|----------|----------|----------------------------------------------------------------|-----------------|----------|----------|
| Jan. 1. Amount of Fire Insurance fund on 31st Dec., 1883....         | 59,170          | 14       | 11       | Dec. 31. Losses by fire (after deduction of re-assurances).... | 95,606          | 8        | 0        |
| Added to fund from profit and loss account, 1883....                 | 10,829          | 5        | 1        | Commission .....                                               | 32,063          | 0        | 2        |
| Amount of Fire Insurance fund at the beginning of the year 1884..... | 70,000          | 0        | 0        | Expenses of management...                                      | 10,490          | 1        | 2        |
| Dec. 31. Premiums received after deduction of re-assurances .....    | 168,028         | 2        | 5        | Balance to profit and loss account .....                       | 27,968          | 13       | 1        |
|                                                                      | <u>£238,028</u> | <u>2</u> | <u>5</u> | Amount of Fire Insurance fund at the end of the year .....     | 70,000          | 0        | 0        |
|                                                                      |                 |          |          |                                                                | <u>£238,028</u> | <u>2</u> | <u>5</u> |

## PROFIT AND LOSS ACCOUNT.

| 1884.                                                                               | £              | s.        | d.       | 1884.                                                                      | £              | s.        | d.       |
|-------------------------------------------------------------------------------------|----------------|-----------|----------|----------------------------------------------------------------------------|----------------|-----------|----------|
| Jan. 1. Balance of account for year ended 31st Dec., 1883.....                      | 89,546         | 19        | 6        | Dec. 31. Dividend to shareholders, being final dividend for year 1883..... | £20,000        | 0         | 0        |
| Dec. 31. Interest and dividends not carried to other accounts.                      | 7,154          | 6         | 1        | Interim dividend for year, 1884....                                        | 6,000          | 0         | 0        |
| Amount transferred from Life fund No. 1, being excess of fund over sum assured..... | 3,643          | 2         | 10       | Transferred to Fire account out of profit of last year..                   | 14,000         | 0         | 0        |
| Transferred from Fire account.....                                                  | 27,868         | 13        | 1        | Wear and tear .....                                                        | 10,829         | 5         | 1        |
| Profit on sale of investments.....                                                  | £1,208         | 12        | 0        | Expenses of management not charged to other accounts.....                  | 54             | 12        | 3        |
| Loss on realisation of mortgage....                                                 | 1,156          | 16        | 9        | Balance at beginning of the year, as per contra.....                       | 1,500          | 0         | 0        |
|                                                                                     | <u>51</u>      | <u>15</u> | <u>3</u> | Less dividend as above                                                     |                |           |          |
|                                                                                     |                |           |          | £14,000                                                                    | 0              | 0         |          |
|                                                                                     |                |           |          | And transferred to Fire account, as above                                  | £10,829        | 5         | 1        |
|                                                                                     |                |           |          |                                                                            | <u>24,829</u>  | <u>5</u>  | <u>1</u> |
|                                                                                     |                |           |          |                                                                            | 14,717         | 14        | 5        |
|                                                                                     |                |           |          | Add profit on account of year 1884.....                                    | 37,163         | 5         | 0        |
|                                                                                     |                |           |          | Balance at end of year..                                                   | 51,880         | 19        | 5        |
|                                                                                     | <u>£78,264</u> | <u>16</u> | <u>9</u> |                                                                            | <u>£78,264</u> | <u>16</u> | <u>9</u> |

# NATIONAL OF IRELAND—Continued.

## BALANCE SHEET, FOR THE YEAR ENDING 31st DECEMBER, 1884.

### LIABILITIES.

### ASSETS.

|                                                       | £       | s. | d. |                                                                              | £       | s. | d. |
|-------------------------------------------------------|---------|----|----|------------------------------------------------------------------------------|---------|----|----|
| Shareholders' capital.....                            | 100,000 | 0  | 0  | Mortgages on property within the United Kingdom.....                         | 175,939 | 2  | 1  |
| Life Assurance funds.....                             | 128,525 | 4  | 7  | Loans on the Company's Life policies.....                                    | 6,351   | 13 | 0  |
| Annuity fund.....                                     | 21,114  | 17 | 4  | Investments—                                                                 |         |    |    |
| Fire Insurance fund.....                              | 70,000  | 0  | 0  | £30,637 4s. 3d. Government new 3 per cent. stock.....                        | 18,733  | 18 | 9  |
| Profit and loss.....                                  | 51,880  | 19 | 5  | 20,580 19s. 3d. Canada 4 per cent. inscribed stock.....                      | 21,430  | 2  | 9  |
|                                                       |         |    |    | 21,450 Bank of Ireland stock.....                                            | 64,284  | 5  | 9  |
|                                                       |         |    |    | 7,315 Great Northern Railway (Ireland) 4 per cent. (A) debenture stock.....  |         |    |    |
| Late Royal Exchange Assurance Company of Dublin.....  | 371,531 | 1  | 4  | 6,000 Great Northern Railway (Ireland) 4½ per cent. debenture stock.....     | 7,508   | 16 | 0  |
| Dividends and bonuses unclaimed.....                  | £1,868  | 12 | 6  | 1,500 Dublin, Wicklow and Wexford Railway 5 per cent. preference stock.....  | 6,000   | 0  | 0  |
| Loan account.....                                     | 15,760  | 0  | 0  | 5,715 Great Southern and Western Railway 4 per cent. preference stock.....   | 1,848   | 15 | 6  |
| Outstanding Fire losses and expenses.....             | 7,100   | 0  | 0  | 6,000 Great Northern Railway (Ireland) 3 per cent. preference stock.....     | 5,522   | 7  | 10 |
| Claims under Life policies admitted but not paid..... | 5,390   | 7  | 6  | 1,500 London and North-Western Railway 4 per cent. preference stock.....     | 4,579   | 3  | 5  |
|                                                       |         |    |    | 5,000 Belfast and County Down Railway (A) 4½ per cent. preference stock..... | 1,511   | 5  | 0  |
|                                                       |         |    |    | 10,000 Dublin port and docks bonds, 4½ per cent.....                         | 5,237   | 10 | 0  |
|                                                       |         |    |    | Glasgow Salvage Company's building shares.....                               | 10,130  | 5  | 0  |
|                                                       |         |    |    | Premises and furniture, house property (freehold).....                       | 280     | 0  | 0  |
|                                                       |         |    |    | Annuities purchased.....                                                     | 26,016  | 11 | 10 |
|                                                       |         |    |    | Reversions purchased.....                                                    | 276     | 18 | 6  |
|                                                       |         |    |    | Advance on Government stock.....                                             | 1,800   | 0  | 0  |
|                                                       |         |    |    | do pensions and annuities.....                                               | 2,500   | 0  | 0  |
|                                                       |         |    |    | do personal security.....                                                    | 1,919   | 2  | 2  |
|                                                       |         |    |    | Agents' balances on Life account.....                                        | 1,818   | 8  | 8  |
|                                                       |         |    |    | do and re-assurance balances on Fire account.....                            | 27,971  | 11 | 10 |
|                                                       |         |    |    | National Assurance shares, held by the Company.....                          | 100     | 0  | 0  |
|                                                       |         |    |    | Outstanding Life premiums (secured on policies).....                         | 928     | 13 | 1  |
|                                                       |         |    |    | do interest (secured).....                                                   | 2,689   | 18 | 0  |
|                                                       |         |    |    | Cash in hand.....                                                            | 88      | 8  | 11 |
|                                                       |         |    |    | Balance at bankers.....                                                      | 1,465   | 14 | 11 |
|                                                       |         |    |    | Liberal Annuity Company.....                                                 | 1,273   | 0  | 4  |
|                                                       |         |    |    | Dublin widows' trust fund.....                                               | 1,638   | 14 | 5  |
|                                                       |         |    |    | Great Britain trust fund.....                                                | 163     | 9  | 7  |
|                                                       |         |    |    |                                                                              | 403,753 | 16 | 4  |

*Liberal Annuity Company of Dublin Trust Fund.*—  
Balance due National Assurance Company  
of Ireland ..... 1,223 0 4

62,321 7 7

*Liberal Annuity Company of Dublin Trust Fund.*—  
Investments—

£10,000 Midland Great Western Railway  
4½ per cent. debenture stock ... £10,125 14 4  
900 Great Southern and Western Rail-  
way 4 per cent. debenture  
stock ..... 889 12 1  
4,785 Great Southern and Western Rail-  
way 4 per cent. preference stock  
12,000 Dublin, Wicklow and Wexford  
Railway 4½ per cent. debenture  
stock ..... 5,000 0 0  
9,000 Belfast and Northern Counties  
Railway 4½ per cent. preference  
stock ..... 12,015 9 4  
15,000 Dublin port and docks 4½ per  
cent. mortgage bonds ..... 9,276 0 0  
9,500 Dublin corporation waterworks  
4½ per cent. mortgage bonds ... 15,000 0 0  
500 Great Northern and Western  
Railway (of Ireland) 4½ per  
cent. debentures ..... 9,500 0 0  
504 11 10

62,321 7 7

*Dublin Widows' Trust Fund.*—  
Balance due National Assurance Company  
of Ireland ..... £26,885 14 8  
1,638 14 5

28,524 9 1

*Dublin Widows' Trust Fund.*—

Disparity notes ..... 31 19 1  
Investments—

£ 600 Bank of Ireland stock ..... 1,830 0 0  
10,000 Great Northern and Western Rail-  
way (of Ireland) 4½ per cent.  
debenture stock ..... 9,800 0 0  
5,600 Waterford and Limerick Railway  
4½ per cent. debenture stock ... 5,075 0 0  
5,000 Belfast and Northern Counties  
Railway 4 per cent. debenture  
stock ..... 4,787 10 0  
Mortgage on property within the  
United Kingdom ..... 7,000 0 0  
28,524 9 1

*Great Britain Trust Fund.*—  
To Amount of fund, as per first schedule ..... £90,867 9 9  
Claims unpaid (admitted and unad-  
mitted) ..... 6,335 0 0  
Due to policy holders' trustees ..... 52 10 0  
Due to National Assurance Company of  
Ireland ..... 163 9 7

Carried forward ..... £97,418 9 4

494,598 13 0

*Great Britain Trust Fund.*—

Mortgages on property within the United  
Kingdom ..... 19,994 4 4  
Loans on Society's policies ..... 25,607 15 8  
Investments—  
German Government bonds ..... 6,302 1 9  
£1,000 Bank of England stock ..... 2,996 5 0  
£54,790 6 9

494,598 13 0

**NATIONAL OF IRELAND—Concluded.**  
**BALANCE SHEET, FOR THE YEAR ENDED 31ST DECEMBER, 1884.**

**LIABILITIES.**

Brought forward..... £ 9 4 494,598 13 0

*Great Britain Trust Fund:—*

To Reserved to meet possible losses on realisation of assets..... 2,327 6 8

99,745 16 0

**ASSETS.**

Brought forward..... £34,790 6 9 494,598 13 0

*Great Britain Trust Fund:—*

**Investments—**

6,000 Grand Trunk Railway of Canada debentures.....

5,685 11 9

4,800 Baltimore and Ohio Railway bonds.....

4,989 5 0

3,500 Atlantic and St. Lawrence Railway bonds.....

4,673 2 6

2,500 Dublin corporation waterworks bonds.....

2,532 10 0

1,000 Dublin port and docks bonds.....

1,012 19 3

1,500 India 4 per cent. stock.....

1,529 6 2

4,000 Great Northern Railway of Ireland 3 per cent. debenture stock.....

3,720 0 0

Life interest.....

1,200 0 0

Reversions.....

6,560 0 0

House property (freehold and leasehold).....

9,675 7 7

Loans on personal security.....

302 2 8

Half premiums on loan.....

1,467 7 7

Cash Balances—

In court..... 500 0 0

At Society's bankers..... 1,087 16 9

99,745 16 0

£594,344 9 0

£594,344 9 0

# NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER, 1884.

*President*—HIS GRACE THE DUKE OF ROXBURGHE.

*Chairman*—DAVID DAVIDSON.

*Agents in Canada*—D. L. MACDOUGALL AND THOMAS DAVIDSON.

*Principal Offices*—Edinburgh and London. | *Head Office in Canada*—Montreal.

Organized or Incorporated, 1829. Commenced business in Canada, 1862.

## CAPITAL.

|                                                                    |                     |
|--------------------------------------------------------------------|---------------------|
| Amount of joint stock capital authorized, £3,000,000 sterling..... | \$14,600,000 00     |
| Amount subscribed for, £2,125,000 sterling.....                    | 10,341,666 67       |
| Amount paid up in cash, £625,000 sterling.....                     | <u>3,041,666 67</u> |

## ASSETS IN CANADA.

Real estate (less encumbrances) in Canada, held by the Company, viz. :—

|                                                                                                                                                       |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Four-storey building, situate N.-W. corner of St. François Xavier and Hospital streets, Montreal, occupied by the Company and tenants as offices..... | \$ 70,000 00        |
| Lot on Canterbury street, St. John, N.B., on which former office of the Company stood .....                                                           | 3,240 00            |
|                                                                                                                                                       | <u>\$ 73,240 00</u> |

Loans secured by bonds or mortgages on which not more than one year's interest is due, constituting a first lien on real estate, viz. :—

|                                                            |                  |
|------------------------------------------------------------|------------------|
| Mortgage on land and building in Toronto.....              | \$ 12,000 00     |
| do and houses on St. Catharine street, Montreal.....       | 20,000 00        |
| do and buildings at Sault au Recollet.....                 | 10,000 00        |
| do do in St. Sacrament and Hospital streets, Montreal..... | 35,000 00        |
|                                                            | <u>77,000 00</u> |
| Interest accrued and unpaid on said loans.....             | 584 03           |

Canadian stocks and bonds, viz. :—

|                                         | Par value.   | Market value. |
|-----------------------------------------|--------------|---------------|
| City of Montreal 6 per cent. bonds..... | \$ 65,000 00 | \$ 66,215 00  |
| Montreal Harbor 6½ per cent. bonds..... | 55,000 00    | 56,650 00     |
| do 5 do do .....                        | 50,000 00    | 51,500 00     |

Deposited with Receiver-General in trust for security of policy-holders.....\$ 170,000 00 \$ 174,365 00

Other investments in control entirely of the Company :—

|                                                            |           |           |
|------------------------------------------------------------|-----------|-----------|
| City of Montreal 6 per cent. bonds.....                    | 7,000 00  | 7,035 00  |
| do 5 do registered stock.....                              | 32,000 00 | 33,280 00 |
| Montreal Harbor 6½ per cent. bonds.....                    | 50,000 00 | 52,900 00 |
| do 6 do .....                                              | 31,000 00 | 33,650 00 |
| do 5 do .....                                              | 14,000 00 | 14,455 00 |
| Province of Ontario Railway Subsidy Fund certificates..... | 78,845 52 | 78,845 52 |
| do do do .....                                             | 60,837 93 | 60,837 93 |
| do do do .....                                             | 40,771 16 | 40,771 16 |

Total par and market value.....\$ 484,454 61 \$ 496,139 61

|                                                                                |               |
|--------------------------------------------------------------------------------|---------------|
| Carried out at market value .....                                              | 496,139 61    |
| Loan to London and Canadian Loan and Agency Company on security of bonds ..... | 146,000 00    |
| Cash on hand at head office in Canada.....                                     | <u>889 74</u> |



# **NORTH BRITISH AND MERCANTILE—Continued.**

## **Cash in Bank, viz. :—**

|                                                                          |                      |
|--------------------------------------------------------------------------|----------------------|
| Bank of Montreal—No. 1.....                                              | \$ 18,694 10         |
| do No. 2.....                                                            | 51,542 32            |
| <b>Total.....</b>                                                        | <b>\$ 70,236 42</b>  |
| Interest accrued and unpaid on stocks and bonds.....                     | 9,865 29             |
| Agents' balances.....                                                    | 37,427 17            |
| Office furniture and supplies in Montreal, Toronto and St. John, N.B.... | 2,500 00             |
| <b>Total assets in Canada.....</b>                                       | <b>\$ 913,882 26</b> |

## **LIABILITIES IN CANADA.**

|                                                                            |                      |
|----------------------------------------------------------------------------|----------------------|
| Net amount of fire losses in Canada, claimed but not adjusted.....         | \$ 15,935 30         |
| do do resisted—in suit (accrued in previous years) .....                   | 5,000 00             |
| do do resisted—not in suit .....                                           | 3,183 97             |
| <b>Total net amount of unsettled claims for fire losses in Canada.....</b> | <b>\$ 24,119 27</b>  |
| Reserve of unearned premiums for all outstanding fire risks in Canada.     | 175,118 97           |
| Re-insurance fund, under the Life Insurance Branch.....                    | 275,000 00           |
| <b>Total liabilities in Canada.....</b>                                    | <b>\$ 474,238 24</b> |

## **INCOME IN CANADA.**

|                                                    |                      |
|----------------------------------------------------|----------------------|
| Cash received for fire premiums.....               | \$ 498,717 25        |
| Deduct re-insurance.....                           | 175,546 65           |
| <b>Net cash received for fire premiums.....</b>    | <b>\$ 323,170 60</b> |
| Received for interest on mortgages in Canada ..... | 4,175 00             |
| do on stocks and bonds and other sources.....      | 32,530 80            |
| Rents.....                                         | 4,350 00             |
| <b>Total cash income in Canada.....</b>            | <b>\$ 364,226 40</b> |

## **EXPENDITURE IN CANADA.**

|                                                                                                                                                                                                                                                                                                                                                                                                                      |                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$9,478.39) .....                                                                                                                                                                                                                                                                             | \$ 9,478 39          |
| Paid for fire losses occurring during the year .....                                                                                                                                                                                                                                                                                                                                                                 | \$ 230,189 86        |
| Less re-insurance.....                                                                                                                                                                                                                                                                                                                                                                                               | 49,133 21            |
|                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>181,056 65</b>    |
| <b>Total net amount paid during the year for fire losses in Canada.....</b>                                                                                                                                                                                                                                                                                                                                          | <b>\$ 190,535 04</b> |
| Commission or brokerage.....                                                                                                                                                                                                                                                                                                                                                                                         | 37,661 77            |
| Salaries, fees and all other charges of officials in Canada.....                                                                                                                                                                                                                                                                                                                                                     | 21,879 95            |
| Taxes in Canada .....                                                                                                                                                                                                                                                                                                                                                                                                | 1,300 24             |
| All other expenditure in Canada, viz. :—Advertising, printing and stationery, \$2,426.47; gas and water rates, \$259.77; Underwriters' Association, \$849.26; travelling expenses, \$739.60; office furniture, \$47.40; Auditors' fees and legal expenses, \$309.45; rents, \$3,754.87; other miscellaneous expenses, \$3,730.46; postages and telegrams, \$903.47; plans, \$589.65; freight and duty, \$235.03..... | 13,845 43            |
| <b>Total cash expenditure.....</b>                                                                                                                                                                                                                                                                                                                                                                                   | <b>\$ 265,222 43</b> |

# **NORTH BRITISH AND MERCANTILE—Continued.**

## **RISKS AND PREMIUMS.**

| <i>Fire Risks in Canada.</i>                         | No.    | Amount.       | Premiums.     |
|------------------------------------------------------|--------|---------------|---------------|
| Gross policies in force at date of last statement... | 19,043 | \$ 47,048,976 | \$ 437,647 94 |
| Taken during the year—new .....                      | 7,321  | 23,893,932    | 295,809 50    |
| do do renewed.....                                   | 7,767  | 16,877,463    | 202,907 75    |
| Total.....                                           | 34,021 | \$ 87,825,373 | \$ 936,365 19 |
| Deduct terminated.....                               | 12,775 | 38,884,016    | 438,791 33    |
| Gross in force at end of year.....                   | 21,246 | \$ 48,941,357 | \$ 497,573 86 |
| Deduct re-insured.....                               | .....  | 9,237,116     | 164,236 19    |
| Net in force 30th November, 1884....                 | 21,246 | \$ 39,704,241 | \$ 333,337 67 |

|                                                |                 |
|------------------------------------------------|-----------------|
| Total number of policies in force at date..... | 21,246          |
| Total net amount in force.....                 | \$39,704,241 00 |
| Total premiums thereon .....                   | 333,337 67      |

Subscribed and sworn to, 11th March, 1885, by

THOS. DAVIDSON.

(Received 13th March, 1885.)

## **GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.**

(Abstracted from Directors' Report, Edinburgh, 31st March, 1885.)

### **FIRE BUSINESS.**

|                                                    | £          | s.    | d.  |
|----------------------------------------------------|------------|-------|-----|
| In 1883 the net premiums received amounted to..... | 1,107,745  | 9     | 9   |
| During 1884 the premiums received amounted to..... | £1,428,830 | 5     | 7   |
| Deduct re-insurances.....                          | 314,761    | 12    | 7   |
| Net premiums.....                                  | 1,114,068  | 13    | 0   |
| Exhibiting an increase of .....                    | £          | 6,323 | 3 3 |

The net losses by fire have amounted to the sum of £704,357 0s. 2d., which includes a full estimate of all claims that had arisen prior to 31st December, 1884.

After setting aside, as usual, one-third of the net premiums for the year, to provide for liabilities on current policies, the balance at the credit of profit and loss account for 1884 amounts to £205,939 5s. 2d. This includes the unappropriated balance, brought forward from 1883, of £52,986 15s. 8d.

### **LIFE BUSINESS.**

During the year 1884 there were issued 937 policies, assuring £952,281, the new premiums on which amount to £34,462 6s. 8d. In 1883 the number of policies was 894, the sums assured were £814,819, and the new premiums were £29,572 1s. 5d. There was thus an increase in the gross business of 1884 of 43 policies; of £137,462 in the sums assured; and of £1,890 5s. 3d. in the premiums payable on new policies.

The net amount insured in 1884, after deducting sums re-insured, was £749,562. The new premiums, after deducting those paid to the re-insuring offices, were £27,371 3s. 4d. The net amount insured in 1883 was £723,418, and the new net premiums were £26,145 1s. 8d. There was thus an increase in the net business of 1884 of £26,144 in the sums assured, and of £1,226 1s. 8d. in the new net premiums.

### NORTH BRITISH AND MERCANTILE—*Continued.*

The income of the Life Branch, from premiums and interest, amounted, in the year 1894, to £495,407 16s. 10d.

During the year 313 deaths, by which 395 policies emerged, were proved, and 17 endowments matured. The sums which thus became payable amount, with bonus additions, to the sum of £304,107 18s. 2d., after deducting re-assurance.

It will be seen from the balance sheet annexed that the Life Assurance Fund now amounts to £3,458,595 18s. 9d., showing an increase during the year of £117,677 7s. 7d. The whole of the fund is separately invested, and, by Act of Parliament, is set aside to meet the claims under this department of the Company's business.

The quinquennial investigation into the Life business of the Company will take place at the end of this year.

#### ANNUITY BUSINESS.

In the Annuity branch 133 bonds were issued, securing the sum of £7,653 14s. 4d. yearly of immediate annuities, £155 5s. 2d. yearly of deferred annuities, and £345 yearly of survivorship annuities, for which the Company received the sum of £70,166 17s. 3d. by single payment, and £337 16s. 8d. by annual premium.

During the year 39 annuities have fallen in, relieving the Company of the sum of £3,240 9s. 10d. yearly.

## NORTH BRITISH AND MERCANTILE—Continued.

## REVENUE ACCOUNTS—FIRM AND GENERAL ACCOUNT.

|                                           | £          | s. | d. | £                                                             | s.         | d. |
|-------------------------------------------|------------|----|----|---------------------------------------------------------------|------------|----|
| I. Fire insurance fund at 31st Dec., 1883 | 1,737,129  | 5  | 2  | I. Dividend and bonus paid out of balance at 31st Dec., 1883— |            |    |
| Reserve .....                             | £1,144,576 | 19 | 11 | Dividend and bonus on paid-up shares, due April and           |            |    |
| Premium reserve .....                     | 369,248    | 9  | 11 | October, 1884 .....                                           | 142,335    | 0  |
| Profit and loss .....                     | 223,303    | 15 | 4  | October dividend on new shares, on which the calls            |            |    |
|                                           | £1,737,129 | 5  | 2  | made have been paid by instalments since 1st July,            | 2,553      | 0  |
|                                           |            |    |    | 1883 .....                                                    |            |    |
| II. Revenue of 1884 .....                 | 1,201,068  | 11 | 11 |                                                               | 144,888    | 0  |
| Premiums, less re-assurances .....        | £1,114,868 | 18 | 0  | II. Charges against revenue of 1884 .....                     |            |    |
| Interest and dividends .....              | 86,898     | 11 | 5  | Fire losses, less re-assurances .....                         | £ 704,357  | 0  |
| Transfer fees .....                       | 101        | 7  | 6  | Commission .....                                              | £177,012   | 6  |
|                                           | £1,201,068 | 11 | 11 | Expenses of management .....                                  | 139,544    | 2  |
|                                           |            |    |    | Superannuation fund .....                                     | 1,000      | 0  |
|                                           |            |    |    | Income tax .....                                              | 3,036      | 16 |
|                                           |            |    |    | Balances irrecoverable .....                                  | 1,064      | 1  |
|                                           |            |    |    |                                                               | 341,657    | 7  |
|                                           |            |    |    |                                                               | £1,046,014 | 7  |
|                                           |            |    |    |                                                               |            |    |
|                                           |            |    |    | III. Balance of Fire fund at 31st Dec., 1884 .....            | 1,747,295  | 9  |
|                                           |            |    |    | Reserve .....                                                 | £1,170,000 | 0  |
|                                           |            |    |    | Premium reserve .....                                         | 371,366    | 4  |
|                                           |            |    |    | Profit and loss .....                                         | 205,930    | 5  |
|                                           |            |    |    |                                                               | £1,747,295 | 9  |
|                                           |            |    |    |                                                               |            |    |
|                                           |            |    |    |                                                               | £2,938,197 | 17 |

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**NORTH BRITISH AND MERCANTILE—Continued.**
**LIFE ASSURANCE ACCOUNT.**

|                                                                    | £                 | s.        | d.       |
|--------------------------------------------------------------------|-------------------|-----------|----------|
| Amount of Life Assurance fund at the beginning of the year.....    | 3,340,918         | 11        | 2        |
| Premiums, after deduction of re-assurance premiums .....           | 344,708           | 8         | 5        |
| Interest.....                                                      | 150,699           | 8         | 5        |
| Recording fees.....                                                | 122               | 15        | 0        |
|                                                                    | <u>£3,836,449</u> | <u>3</u>  | <u>0</u> |
| Claims under Life policies after deduction of sums re-assured..... | 304,107           | 18        | 2        |
| Surrenders .....                                                   | 29,756            | 7         | 6        |
| Commission .....                                                   | 14,759            | 3         | 4        |
| Expenses of management .....                                       | 29,229            | 15        | 3        |
| Amount of Life Assurance fund at the end of the year.....          | <u>3,458,595</u>  | <u>18</u> | <u>9</u> |
|                                                                    | <u>£3,836,449</u> | <u>3</u>  | <u>0</u> |

**ANNUITY ACCOUNT.**

|                                                          |                  |           |          |
|----------------------------------------------------------|------------------|-----------|----------|
| Amount of Annuity fund at the beginning of the year..... | 500,275          | 17        | 11       |
| Consideration for annuities granted.....                 | 70,166           | 17        | 3        |
| Premiums.....                                            | 1,124            | 4         | 10       |
| Interest.....                                            | 20,739           | 14        | 9        |
|                                                          | <u>£ 592,306</u> | <u>14</u> | <u>9</u> |
| Annuities paid.....                                      | 53,670           | 1         | 0        |
| Commission .....                                         | 319              | 7         | 7        |
| Expenses of management .....                             | 1,162            | 19        | 10       |
| Surrenders .....                                         | 1,087            | 17        | 10       |
| Amount of Annuity fund at the end of the year.....       | <u>536,066</u>   | <u>8</u>  | <u>6</u> |
|                                                          | <u>£ 592,306</u> | <u>14</u> | <u>9</u> |

# NORTH BRITISH AND MEROANTILE—Continued.

Balance Sheet, at 31st December, 1884.

## LIABILITIES.

### Capital:—

|                                            | £         | s. | d. |
|--------------------------------------------|-----------|----|----|
| Subscribed, 100,000 shares of £25 each.... | 2,500,000 | 0  | 0  |
| Called up, £3 5s. per share .....          | 625,000   | 0  | 0  |

### FIRE DEPARTMENT.

#### Fire Insurance Fund:—

|                                         |                  |           |           |
|-----------------------------------------|------------------|-----------|-----------|
| Reserve fund.....                       | £1,170,000       | 0         | 0         |
| Premium reserve .....                   | 371,366          | 4         | 4         |
| Profit and loss account. ....           | 205,939          | 5         | 2         |
| <b>Unclaimed dividends.....</b>         | <b>1,747,285</b> | <b>9</b>  | <b>6</b>  |
| <b>Outstanding losses.....</b>          | <b>2,691</b>     | <b>10</b> | <b>4</b>  |
| <b>Bills payable .....</b>              | <b>129,903</b>   | <b>15</b> | <b>1</b>  |
| <b>Re-assurance premiums.....</b>       | <b>9,012</b>     | <b>14</b> | <b>7</b>  |
| <b>Superannuation fund.....</b>         | <b>83,924</b>    | <b>16</b> | <b>11</b> |
| <b>Sundry outstanding balances.....</b> | <b>24,815</b>    | <b>18</b> | <b>2</b>  |
|                                         | <b>6,637</b>     | <b>15</b> | <b>1</b>  |

2,004,101 19 8

£2,629,101 19 8

## ASSETS.

|                                                                                                                          |          |    |    |
|--------------------------------------------------------------------------------------------------------------------------|----------|----|----|
| British Government securities.....                                                                                       | £131,320 | 0  | 1  |
| Foreign Government and State securities.....                                                                             | 5,184    | 4  | 7  |
| Foreign municipal securities .....                                                                                       |          |    |    |
| Foreign railway securities—                                                                                              |          |    |    |
| First mortgage coupon bonds .....                                                                                        | £131,320 | 0  | 1  |
| Railway preference shares .....                                                                                          | 5,184    | 4  | 7  |
| Colonial Government securities.....                                                                                      | 136,504  | 4  | 8  |
| Colonial municipal securities.....                                                                                       | 284,932  | 19 | 3  |
| Colonial Land Companies' debentures and stock.....                                                                       | 24,880   | 16 | 5  |
| Mortgages on property within the United Kingdom .....                                                                    | 39,145   | 12 | 6  |
| East India railway stock and deferred annuities.....                                                                     | 167,000  | 16 | 7  |
| East India railway debentures.....                                                                                       | 110,004  | 18 | 11 |
| Premises in Edinburgh, London, and branches, partly occupied as offices of the Company, and partly producing rental..... | 20,406   | 5  | 0  |
| Bills receivable .....                                                                                                   | 327,293  | 17 | 4  |
| Outstanding premiums.....                                                                                                | 20,348   | 1  | 4  |
| do interest.....                                                                                                         | 20,971   | 13 | 2  |
| Agents' balances.....                                                                                                    | 213      | 11 | 11 |
| Cash in hands of foreign bankers.....                                                                                    | 281,803  | 4  | 11 |
| Short loans in London on security.....                                                                                   | 98,389   | 9  | 3  |
| Due by Life Department.....                                                                                              | 114,035  | 0  | 0  |
| Cash in hand and in bank.....                                                                                            | 2,005    | 8  | 3  |
|                                                                                                                          | 47,231   | 0  | 7  |

£2,629,101 19 8

# NORTH BRITISH AND MERCANTILE—Concluded.

## LIFE DEPARTMENT.

### 1. *Life Assurances Branch* :—

|                                                  |           |    |    |
|--------------------------------------------------|-----------|----|----|
| Assurance fund.....                              | £         | s. | d. |
| Claims admitted but not paid.....                | 3,458,595 | 18 | 9  |
| Commission, &c., due.....                        | 67,380    | 2  | 11 |
| Re-assurance premiums due, but unpaid..          | 1,185     | 8  | 8  |
| Unclaimed policy values.....                     | 8,622     | 0  | 3  |
| Loan suspense account to meet contingencies..... | 5,411     | 6  | 2  |
|                                                  | 4,575     | 19 | 3  |
| Due to Annuity branch.....                       | 1,381     | 4  | 5  |
| Due to Fire Department.....                      | 2,005     | 8  | 3  |

### 2. *Annuity Branch* :—

|                                    |           |    |    |
|------------------------------------|-----------|----|----|
| Annuity fund.....                  | £598,068  | 8  | 6  |
| Annuities due, but unpaid, &c..... | 984       | 3  | 11 |
|                                    | 537,080   | 12 | 5  |
|                                    | 4,086,208 | 1  | 1  |

## LIFE DEPARTMENT.

### 1. *Life Assurance Branch* :—

|                                                                  |           |    |    |
|------------------------------------------------------------------|-----------|----|----|
| Mortgages on property within the United Kingdom.....             | £         | s. | d. |
| Mortgages on property out of the United Kingdom.....             | 2,047,821 | 15 | 7  |
| Loans secured upon public rates.....                             | 31,521    | 19 | 4  |
| Loans on security of rent charges.....                           | 10,767    | 2  | 9  |
| Loans on the Company's policies within the surrender values..... | 327,520   | 14 | 10 |
| British Government securities.....                               | 149,744   | 18 | 8  |
| Colonial Government securities.....                              | 4,184     | 14 | 9  |
| Colonial municipal securities.....                               | 374,849   | 4  | 6  |
| Indian Government securities.....                                | 60,198    | 9  | 0  |
| British railway preference stock.....                            | 86,070    | 7  | 4  |
| East India railway guaranteed stock.....                         | 20,032    | 7  | 9  |
| House property.....                                              | 19,999    | 14 | 6  |
| Loans upon personal security.....                                | 5,937     | 11 | 6  |
| Reversions purchased.....                                        | 134,172   | 3  | 8  |
| Life interests.....                                              | 105,545   | 14 | 6  |
| Half credit premiums secured upon policies.....                  | 8,744     | 5  | 10 |
| Outstanding premiums.....                                        | 18,992    | 17 | 8  |
| do interest.....                                                 | 22,571    | 11 | 6  |
| Agents' balances.....                                            | 7,547     | 19 | 6  |
| Cash in hand and in bank.....                                    | 63,087    | 1  | 0  |
|                                                                  | 40,356    | 14 | 6  |
|                                                                  | 3,549,157 | 8  | 8  |

### 2. *Annuity Branch* :—

|                                                      |           |    |    |
|------------------------------------------------------|-----------|----|----|
| Mortgages on property within the United Kingdom..... | £         | s. | d. |
| Loans secured upon public rates.....                 | 301,044   | 16 | 8  |
| Ground rents.....                                    | 138,504   | 14 | 3  |
| Reversions.....                                      | 10,104    | 18 | 0  |
| Life interests.....                                  | 82,908    | 9  | 4  |
| Due by Life Assurance branch.....                    | 2,949     | 1  | 6  |
| Outstanding interest.....                            | 1,381     | 4  | 5  |
| Outstanding premiums....                             | 47        | 15 | 4  |
|                                                      | 111       | 12 | 11 |
|                                                      | 537,080   | 12 | 5  |
|                                                      | 4,086,208 | 1  | 1  |

£6,715,310 0 9

£6,715,310 0 9

# THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

*Chairman*—ALEXANDER DAVIDSON. | *General Manager*—JAS. VALENTINE.

*Principal Offices*—London and Aberdeen.

*Head Office in Canada*—Montreal. | *Agents in Canada*—TAYLOR BROS.

(Organized or Incorporated, 1836. Commenced business in Canada, 1867.)

## CAPITAL.

|                                                                  |            |                 |
|------------------------------------------------------------------|------------|-----------------|
| Amount of joint stock capital authorized and subscribed for..... | £3,000,000 | \$14,600,000 00 |
| Amount paid up in cash.....                                      | 300,000    | 1,460,000 00    |

## ASSETS IN CANADA.

Stocks and bonds held by the Company, viz.:—

|                                 | Par value.          | Market va. e.       |
|---------------------------------|---------------------|---------------------|
| Canada 4 per cent. stock.....   | \$ 85,833 33        | \$ 90,125 07        |
| do 5 do bonds.....              | 12,168 67           | 12,774 99           |
| do 4 do stock.....              | 2,000 20            | 2,100 21            |
| Total par and market value..... | <u>\$100,000 20</u> | <u>\$105,000 27</u> |

|                                                 |                      |
|-------------------------------------------------|----------------------|
| In deposit with Receiver-General, in trust..... | \$ 105,000 27        |
| Cash in hand at head offices.....               | 10,891 37            |
| Cash in Bank of Montreal.. ..                   | 3,294 79             |
| Interest accrued and unpaid on stocks.....      | 1,106 66             |
| Agents' balances.....                           | 3,783 41             |
| Insurance maps.....                             | 2,877 53             |
| Total assets in Canada.....                     | <u>\$ 126,954 03</u> |

## LIABILITIES IN CANADA.

|                                                                                                         |                      |
|---------------------------------------------------------------------------------------------------------|----------------------|
| Net amount of losses in Canada claimed but not adjusted.....                                            | \$ 9,123 65          |
| do do resisted—not in suit.....                                                                         | 3,044 50             |
| Net amount of unsettled claims for losses in Canada .....                                               | \$ 12,168 15         |
| Reserve of unearned premiums for all outstanding fire risks in Canada.                                  | 111,408 14           |
| Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses in Canada..... | 30 00                |
| Commission.....                                                                                         | 1,421 43             |
| Total liabilities in Canada.....                                                                        | <u>\$ 125,027 72</u> |



# THE NORTHERN—Continued.

## INCOME IN CANADA.

|                                                                  |                      |
|------------------------------------------------------------------|----------------------|
| Gross cash received for fire premiums .....                      | \$ 265,800 97        |
| Deduct re-insurance, rebate, abatement and return premiums ..... | 12,046 47            |
| Net cash received for fire premiums.....                         | \$ 193,754 50        |
| Interest and dividends on stock and all other sources.....       | 4,995 74             |
| Total cash income in Canada .....                                | <u>\$ 198,750 24</u> |

## EXPENDITURE IN CANADA.

|                                                                                                                                                    |                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Amount paid during the year for fire losses occurring in previous years<br>(which losses were estimated in the last statement at \$11,169.84)..... | \$ 11,581 01         |
| Deduct savings and salvage, and amount received for re-insurance .....                                                                             | 993 86               |
| Net amount paid for said losses .....                                                                                                              | \$ 10,587 15         |
| Paid for fire losses occurring during the year .....                                                                                               | \$ 160,782 23        |
| Deduct re-insurances .....                                                                                                                         | 5,109 16             |
| Net amount paid for said losses .....                                                                                                              | 155,653 07           |
| Total net amount paid during the year for fire losses in Canada .....                                                                              | \$ 166,240 22        |
| Paid for commission, brokerage, salaries, fees and all other charges of<br>officials in Canada, and taxes .....                                    | 39,826 92            |
| Total expenditure in Canada .....                                                                                                                  | <u>\$ 206,067 14</u> |

## RISKS AND PREMIUMS.

| <i>Fire Risks in Canada.</i>                          | No.    | Amount.       | Premiums<br>thereon. |
|-------------------------------------------------------|--------|---------------|----------------------|
| Gross policies in force at date of last statement.... | 9,709  | \$ 16,143,137 | \$ 198,811 86        |
| Taken during the year—new .....                       | 7,314  | 14,778,944    | 180,284 58           |
| do do *renewed .....                                  | 850    | 2,091,340     | 25,465 13            |
| Total .....                                           | 17,873 | \$ 33,013,421 | \$ 404,561 57        |
| Deduct terminated ....                                | 7,980  | 14,534,216    | 181,434 63           |
| Gross in force at end of year.....                    | 9,943  | \$ 18,479,205 | \$ 223,126 94        |
| Deduct re-insured .....                               |        | 311,253       | 4,345 62             |
| Net in force 31st December, 1884.....                 | 9,943  | \$ 18,167,952 | \$ 218,781 32        |
| Total number of policies in force in Canada .....     | 9,943  |               |                      |
| Total net amount in force.....                        |        |               | \$ 18,167,952 00     |
| Total premiums thereon.....                           |        |               | <u>218,781 32</u>    |

\* No renewals were issued in Quebec, Ontario and Manitoba Provinces; new policies were substituted.

Subscribed and sworn to, 25th February, 1885, by

JAMES W. TAYLOR.

(Received 26th February, 1885.)

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THE NORTHERN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1883.

(*Abstracted from Directors' Report, Aberdeen, 13th June, 1884.*)

FIRE DEPARTMENT.

The premiums received last year amounted to £520,206 18s. 8d., which, compared with £460,126 6s. in the previous year, show the substantial increase of £60,080 12s. 8d. A noteworthy feature of this increase is that it is spread in satisfactory proportions over all the main sections of the company's business.

The losses, though not so heavy as in 1882, were again above the average, and amounted to £330,186 17s. 3d., or 63·47 per cent. of the premiums. The general average of the company's experience from the beginning is now 59·39 per cent.

The expenses of management (including commission to agents and charges of every kind) came to £160,877 8s. 10d., or 30·93 per cent. of the premiums. This is an increase of 1·21 per cent, compared with the previous year, and is principally due to the introduction of certain important changes, from which beneficial results are ultimately expected, in the management of the business in the United States.

The result is that, after reserving the usual 83. per cent. of the premiums to cover liabilities under current policies, a profit was earned of £9,115 15s., which sum has been transferred to the credit of the general account of profit and loss. (*See annexed fire account.*)

# THE NORTHERN—Continued.

## FIRE ACCOUNT.

|                                                                                                       | £        | s. | d. | £        | s. | d. |
|-------------------------------------------------------------------------------------------------------|----------|----|----|----------|----|----|
| Amount of Fire fund at the beginning of the year.....                                                 | 550,000  | 0  | 0  | 330,186  | 17 | 3  |
| Proportion of premiums set aside to meet liability under current policies at 31st December, 1882..... | 183,375  | 8  | 8  | 70,800   | 17 | 4  |
| Premiums received (after deduction of re-insurances).....                                             | 520,206  | 18 | 8  | 90,078   | 11 | 6  |
|                                                                                                       |          |    |    | 178,403  | 6  | 3  |
|                                                                                                       |          |    |    | 9,115    | 15 | 0  |
|                                                                                                       |          |    |    | 550,000  | 0  | 0  |
|                                                                                                       | £272,582 | 7  | 4  | £272,582 | 7  | 4  |

Losses by fire paid and outstanding (after deduction of Re-insurances) .....  
 Commission .....  
 Expenses of management.....  
 Proportion of premiums set aside to meet liability under current policies, being one-third of the revenue for 1883.....  
 Balance of Revenue transferred to Profit and Loss Account.....  
 Amount of Fire Fund at the end of the year, as per balance sheet.....

## PROFIT AND LOSS ACCOUNT.

|                                                                                                                                 | £        | s. | d. | £        | s. | d. |
|---------------------------------------------------------------------------------------------------------------------------------|----------|----|----|----------|----|----|
| Brought forward from last year.....                                                                                             | 78,514   | 5  | 1  | 30,000   | 0  | 0  |
| Profit on Fire account of 1883.....                                                                                             | 9,115    | 15 | 0  | 30,000   | 0  | 0  |
| Balance of Interest account, after charging same with the amounts due to the Life Assurance and Annuity Funds respectively..... | 54,299   | 18 | 11 | 3,029    | 0  | 0  |
| Profit on investments realised.....                                                                                             | 14,615   | 6  | 5  | 1,392    | 10 | 0  |
| Profit on exchange.....                                                                                                         | 218      | 19 | 8  | 648      | 15 | 9  |
| Transfer dues.....                                                                                                              | 35       | 0  | 0  | 241      | 4  | 2  |
|                                                                                                                                 | £153,789 | 5  | 1  | 88,469   | 15 | 2  |
|                                                                                                                                 | £153,789 | 5  | 1  | £153,789 | 5  | 1  |

Dividend declared 8th June, 1883.....  
 Dividend declared 15th November, 1883.....  
 Income tax.....  
 Allowances to retired officers of the Company.....  
 Company's moiety of assurance premiums of staff.....  
 Agents' balances irrecoverable.....  
 Balance at credit of this account, as per balance sheet.....

## BALANCE SHEET, ON THE 31ST DECEMBER, 1909.

## LIABILITIES.

|                                                                                | £                 | s.       | d.       |
|--------------------------------------------------------------------------------|-------------------|----------|----------|
| Shareholders' capital paid up.....                                             | 300,000           | 0        | 0        |
| Fire fund.....                                                                 | 550,000           | 0        | 0        |
| Proportion of premiums set aside to meet liability under current policies..... | 173,402           | 6        | 3        |
| Life Assurance fund—Non-participation branch.....                              | 265,354           | 8        | 0        |
| do do Participation branch.....                                                | 1,446,090         | 9        | 2        |
| Annuity fund.....                                                              | 66,554            | 9        | 7        |
| Balance at the credit of Profit and Loss account.....                          | 88,469            | 15       | 2        |
|                                                                                | <b>£2,890,171</b> | <b>8</b> | <b>2</b> |
| Outstanding life claims.....                                                   | £25,737           | 2        | 10       |
| do fire losses.....                                                            | 66,453            | 6        | 5        |
| do charges.....                                                                | 6,351             | 16       | 8        |
| Bills payable, being drafts by distant agencies not arrived at maturity.....   | 2,464             | 13       | 3        |
| Due to other companies and agents.....                                         | 20,100            | 6        | 7        |
| Shareholders' dividends unclaimed.....                                         | 3,364             | 4        | 7        |
|                                                                                | <b>125,631</b>    | <b>9</b> | <b>4</b> |

## ASSETS.

|                                                                                    | £                 | s.        | d.       |
|------------------------------------------------------------------------------------|-------------------|-----------|----------|
| Mortgages on property within the United Kingdom.....                               | 218,680           | 11        | 6        |
| do do out of the United Kingdom.....                                               | 126,070           | 6         | 8        |
| (Via, in Australia, under direction of the Local Board at Melbourne.)              |                   |           |          |
| Loans on parochial and other public rates.....                                     | 332,267           | 6         | 10       |
| do life interests.....                                                             | 84,377            | 19        | 3        |
| do reversions.....                                                                 | 36,971            | 18        | 6        |
| do British Government securities.....                                              | 1,000             | 0         | 0        |
| do do Indian and Colonial Government securities.....                               | 55,000            | 0         | 0        |
| do do debentures, preference stocks and shares of railway and other companies..... | 45,462            | 10        | 0        |
| do do the Company's policies.....                                                  | 81,232            | 13        | 11       |
| do do personal security.....                                                       | 35,733            | 2         | 8        |
| <b>INVESTMENTS—</b>                                                                |                   |           |          |
| In British Government securities.....                                              | 163,339           | 8         | 4        |
| do Indian and Colonial Government securities.....                                  | 436,701           | 9         | 3        |
| do Foreign Government securities.....                                              | 338,518           | 15        | 1        |
| do Railway and other debentures and debenture stocks.....                          | 212,652           | 9         | 0        |
| do Railway and other preference and guaranteed stocks.....                         | 231,011           | 15        | 6        |
| do Gas and water companies' stocks.....                                            | 86,440            | 17        | 3        |
| do Rent charges.....                                                               | 82,859            | 9         | 5        |
| do House property.....                                                             | 121,875           | 0         | 8        |
| do Freehold ground rents.....                                                      | 52,669            | 17        | 2        |
| do Life interests.....                                                             | 2,335             | 5         | 1        |
| do Reversions.....                                                                 | 69,121            | 6         | 3        |
| Bills receivable, being remittances not arrived at maturity.....                   | 17,753            | 6         | 2        |
| Due from other companies and agents.....                                           | 141,792           | 19        | 9        |
| Outstanding premiums.....                                                          | 13,106            | 8         | 3        |
| Outstanding interest and dividends.....                                            | 2,894             | 16        | 4        |
| Interest accrued but not payable.....                                              | 31,658            | 7         | 6        |
| Cash in the hands of bankers (on deposit).....                                     | 30,000            | 0         | 0        |
| do do (on current account).....                                                    | 60,325            | 16        | 2        |
| Stamps on hand.....                                                                | 265               | 15        | 1        |
| Cash in hand.....                                                                  | 120               | 11        | 11       |
|                                                                                    | <b>£3,015,692</b> | <b>17</b> | <b>6</b> |

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## THE NORWICH UNION FIRE INSURANCE SOCIETY.

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President*—HENRY S. PATTESON.

*Secretary*—CHAS. EDWARD BIGNOLD.

*Principal Office*—Norwich, England.

(Organized or Incorporated, 1797. Commenced business, 1797.)

*Agent in Canada*—ALEXANDER DIXON. | *Head Office in Canada*—37 Adelaide Street East, Toronto.

(Commenced business in Canada, 1st April, 1880.)

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### CAPITAL.

|                                                              |            |                |
|--------------------------------------------------------------|------------|----------------|
| Amount of joint stock capital authorized and subscribed for. | £1,100,000 | \$5,353,333 33 |
| Amount of capital paid up in cash.....                       | 132,000    | 642,400 00     |

### ASSETS IN CANADA.

Stocks in deposit with Receiver-General, viz. :—

|                                                        | Par value.   | Market value. |
|--------------------------------------------------------|--------------|---------------|
| Canada 4 per cent.....                                 | \$ 100,000   | \$ 109,000    |
| Carried out at market value.....                       |              | \$ 109,000 00 |
| Cash on hand at head office in Canada.....             |              | 451 90        |
| Cash in banks, viz. :—                                 |              |               |
| Bank of Montreal, Toronto, special account.....        | \$ 30,980 28 |               |
| do do current account.....                             | 9,606 09     |               |
| Total.....                                             |              | 39,689 37     |
| Agents' balances.....                                  |              | 5,962 17      |
| Accrued interest on deposits in Bank of Montreal ..... |              | 160 20        |
| Total assets in Canada.....                            |              | \$ 155,263 64 |

### LIABILITIES IN CANADA.

|                                                                       |             |              |
|-----------------------------------------------------------------------|-------------|--------------|
| Net amount of losses in Canada claimed but not adjusted.....          | \$ 1,879 29 |              |
| do do resisted—in suit.....                                           | 2,500 00    |              |
| Total net amount of unsettled claims for losses in Canada.....        |             | \$ 4,397 29  |
| Reserve of unearned premiums for all outstanding risks in Canada..... |             | 49,980 52    |
| Total liabilities in Canada.....                                      |             | \$ 54,377 81 |

### INCOME IN CANADA.

|                                                                 |               |              |
|-----------------------------------------------------------------|---------------|--------------|
| Gross cash received for fire premiums.....                      | \$ 106,342 51 |              |
| Deduct re-insurance, rebate, abatement and return premiums..... | 13,891 66     |              |
| Net cash received for premiums.....                             |               | \$ 92,450 85 |
| *Received for interest on stocks, &c.....                       |               | 4,000 00     |
| Interest on bank deposits.....                                  |               | 1,859 79     |
| Total income in Canada.....                                     |               | \$ 98,310 64 |

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\*Paid direct to Home Office.

# **NORWICH UNION—Continued.**

## **EXPENDITURE IN CANADA.**

|                                                                                                                         |              |
|-------------------------------------------------------------------------------------------------------------------------|--------------|
| Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$895.76)..... | \$ 953 08    |
| Amount paid for losses occurring during the year.....                                                                   | \$ 48,874 65 |
| Less amount received for re-insurance.....                                                                              | 1,764 46     |
| Net amount paid during the year for said losses.....                                                                    | 47,110 19    |
| Total net amount paid during the year for fire losses.....                                                              | \$ 48,063 27 |
| Commission or brokerage and bonus on profits in Canada .....                                                            | 19,027 24    |
| Salaries, fees and all other charges of officials in Canada.....                                                        | 973 34       |
| Taxes in Canada .....                                                                                                   | 1,711 37     |
| Advertising, postages, telegrams, stationery and office supplies.....                                                   | 1,283 26     |
| Total cash expenditure in Canada.....                                                                                   | \$ 71,058 48 |

## **RISKS AND PREMIUMS.**

|                                                           | No.            | Amount.       | Premiums.     |
|-----------------------------------------------------------|----------------|---------------|---------------|
| Gross policies in force at date of last statement.....    |                | \$ 10,364,849 | \$ 114,893 62 |
| Policies taken during the year, new and renewed .....     | 5,103          | 9,962,164     | 106,342 51    |
| Total.....                                                |                | \$ 20,327,013 | \$ 221,236 13 |
| Deduct terminated.....                                    |                | 10,657,000    | 117,963 54    |
| Gross in force at end of year.....                        |                | \$ 9,670,013  | \$ 103,273 59 |
| Deduct re-insured.....                                    |                | 604,375       | 7,911 72      |
| Net in force 31st December, 1884 .....                    |                | \$ 9,065,638  | \$ 95,360 87  |
| Total number of policies in force in Canada at date ..... | No return.     |               |               |
| Total net amount in force.....                            | \$9,065,638 00 |               |               |
| Total premiums thereon.....                               | 95,360 87      |               |               |

Subscribed and sworn to, 2nd March, 1885, by

**ALEXANDER DIXON,**

(Received 4th March, 1885.)

*Chief Agent.*

## **GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1883.**

### **ASSETS.**

|                                                                                                              |                |
|--------------------------------------------------------------------------------------------------------------|----------------|
| Real estate.....                                                                                             | \$ 177,000 00  |
| Loans on bonds and mortgages (first liens).....                                                              | 115,000 00     |
| Interest due and accrued on said loans.....                                                                  | 2,060 82       |
| Amount of stocks and bonds owned by the Company—par value,<br>\$1,600,500; market value.....                 | 2,096,895 64   |
| Interest due and accrued on stocks.....                                                                      | 19,400 27      |
| Cash on hand and in banks .....                                                                              | 767,894 22     |
| Net premiums in course of collection.....                                                                    | 492,637 84     |
| Gross assets.....                                                                                            | \$3,670,888 79 |
| Deduct on account of bad or doubtful debts and securities, from net<br>premiums in course of collection..... | 14,881 55      |
| Total assets.....                                                                                            | \$3,656,007 24 |

# **NORWICH UNION—Concluded.**

## **LIABILITIES.**

|                                                        |                       |
|--------------------------------------------------------|-----------------------|
| Net amount of unpaid losses.....                       | \$ 309,748 47         |
| Total unearned premiums .....                          | 945,991 81            |
| Cash dividends to stockholders remaining unpaid.....   | 2,035 50              |
| Sundry.....                                            | 18,941 66             |
| <b>Total liabilities.....</b>                          | <b>\$1,276,717 44</b> |
| Capital paid up in cash.....                           | \$ 680,000 00         |
| <b>Surplus beyond capital and all liabilities.....</b> | <b>\$1,719,289 80</b> |

## **INCOME.**

|                                          |                       |
|------------------------------------------|-----------------------|
| Net cash received for premiums.....      | \$2,712,977 12        |
| Received for interest and dividends..... | 102,604 14            |
| Rents.....                               | 6,400 00              |
| <b>Total income.....</b>                 | <b>\$2,821,981 26</b> |

## **EXPENDITURE.**

|                                                        |                       |
|--------------------------------------------------------|-----------------------|
| Net amount paid during the year for losses.....        | \$1,878,079 27        |
| Cash dividends paid stockholders.....                  | 219,510 00            |
| Commission or brokerage.....                           | 533,452 08            |
| Salaries, fees and all other charges of officials..... | 136,728 56            |
| Taxes.....                                             | 31,027 73             |
| General expenses.....                                  | 122,508 42            |
| <b>Total expenditure.....</b>                          | <b>\$2,921,306 06</b> |

## **RISKS AND PREMIUMS.**

|                                    |                    |
|------------------------------------|--------------------|
| Risks written during the year..... | \$1,127,067,015 00 |
| Premiums thereon.....              | 3,141,285 25       |
| Net amount in force at date.....   | 1,051,582,460 00   |
| Premiums thereon.....              | 1,832,933 72       |

Subscribed and sworn to, 9th June, 1884, by

**HENRY S. PATTESON,**  
*President.*

**C. E. BIGNOLD,**  
*Secretary.*

(Received, 4th March, 1885.)

# THE PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y., U.S.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

President—STEPHEN CROWELL.

Secretary—PHILANDER SHAW.

Principal Office—16 Court Street, Brooklyn, N.Y.

(Incorporated 10th September, 1853. Charter renewed 9th September, 1883, for thirty years.)

Agent in Canada—ROBERT HAMPSON.

Head Office in Canada—Montreal.

(Commenced business in Canada, 1st May, 1874.)

## CAPITAL.

Amount authorized, subscribed for, and paid up in cash.....\$1,000,000 00

## ASSETS IN CANADA.

United States bonds in deposit with Receiver-General, viz. :—

|                                                   | Par value.    | Market value. |
|---------------------------------------------------|---------------|---------------|
| United States bonds, 4 per cent. registered ..... | \$ 100,000 00 | \$ 123,000 00 |
| Carried out at market value.....                  |               | \$ 123,000 00 |
| Agents' balances.....                             |               | 4,872 53      |
| Total assets in Canada .....                      |               | \$ 127,872 53 |

## LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted :—

|                    |             |
|--------------------|-------------|
| Fire .....         | \$ 1,025 00 |
| Inland Marine..... | 800 00      |

Total amount of unsettled claims for losses in Canada .....\$ 1,825 00

Reserve of unearned premiums for all outstanding risks in Canada, viz. :—

|            |              |
|------------|--------------|
| Fire ..... | \$ 25,508 53 |
|------------|--------------|

Total reserve of unearned premiums in Canada..... 25,508 53

Total liabilities in Canada.....\$ 27,333 53

## INCOME IN CANADA.

### Fire Risks in Canada.

|                                                                  |              |
|------------------------------------------------------------------|--------------|
| Gross cash received for premiums.....                            | \$ 59,959 64 |
| Deduct re-insurance, rebate, abatement and return premiums ..... | 17,472 62    |
| Net cash received for fire premiums.....                         | \$ 42,487 02 |

### Inland Marine Risks in Canada.

|                                          |              |
|------------------------------------------|--------------|
| Gross cash received for premiums.....    | \$ 10,248 12 |
| Deduct re-insurance, &c.....             | 6,851 57     |
| Net cash received for said premiums..... | 3,396 56     |

### Ocean Risks in Canada.

|                                          |              |
|------------------------------------------|--------------|
| Gross cash received for premiums.....    | \$ 29,142 80 |
| Deduct re-insurance, &c.....             | 1,863 47     |
| Net cash received for said premiums..... | 27,279 33    |

Total net cash received for premiums ..... 74,062 91

Total cash income in Canada.....\$ 74,062 91



# PHENIX—Continued.

## EXPENDITURE IN CANADA.

### *Fire Risks in Canada.*

|                                                                                                                                         |              |
|-----------------------------------------------------------------------------------------------------------------------------------------|--------------|
| Amount paid during the year for losses occurring in previous years<br>(which losses were estimated in the last statement at \$628)..... | \$ 228 00    |
| Amount paid for losses occurring during the year.....                                                                                   | \$ 26,409 35 |
| Deduct amount received for re-insurance .....                                                                                           | 9,137 00     |
| Net amount paid for said losses .....                                                                                                   | \$ 17,272 35 |
| Total amount paid during the year for fire losses in Canada....                                                                         | \$ 17,500 35 |

### *Inland Marine Risks in Canada.*

|                                                                                        |              |
|----------------------------------------------------------------------------------------|--------------|
| Amount paid during the year for losses occurring during the year .....                 | \$ 8,521 01  |
| Total amount paid during the year for Inland Marine losses in Canada....               | \$ 8,521 01  |
| Total net amount paid during the year for Fire and Inland Marine losses in Canada..... | \$ 26,021 36 |
| Total net amount paid during the year for Marine (Ocean) losses in Canada.....         | 23,373 53    |
| Commission or brokerage.....                                                           | 13,601 89    |
| Salaries, fees and all other charges of officials in Canada.....                       | 1,000 00     |
| Taxes in Canada.....                                                                   | 523 31       |
| General expenses—Postage, rent, telegrams, &c.....                                     | 2,785 27     |
| Total cash expenditure in Canada.....                                                  | \$ 67,305 36 |

## RISKS AND PREMIUMS.

| <i>Fire Risks in Canada.</i>                           | Amount.       | Premiums.     |
|--------------------------------------------------------|---------------|---------------|
| Gross policies in force at date of last statement..... | \$ 3,850,701  | \$ 43,053 81  |
| Taken during the year—new and renewed .....            | 6,373,536     | 59,359 64     |
| Total.....                                             | \$ 10,224,237 | \$ 102,012 45 |
| Deduct terminated.....                                 | 5,462,649     | 43,092 17     |
| Gross in force at end of year .....                    | \$ 5,262,588  | \$ 58,920 28  |
| Deduct re-insured.....                                 | 800,360       | 8,862 66      |
| Total net in force, 31st December, 1884.....           | \$ 4,462,228  | \$ 50,057 62  |

### *Inland Marine Risks in Canada.*

|                                     |              |              |
|-------------------------------------|--------------|--------------|
| Policies taken during the year..... | \$ 1,593,330 | \$ 10,648 13 |
| Deduct terminated.....              | 1,593,330    | 10,648 13    |

### *Ocean Risks in Canada.*

|                                     |              |              |
|-------------------------------------|--------------|--------------|
| Policies taken during the year..... | \$ 2,653,830 | \$ 29,142 80 |
| Deduct terminated.....              | 2,653,830    | 29,142 80    |

|                                                          |                |
|----------------------------------------------------------|----------------|
| Total number of policies in force in Canada at date..... | No return.     |
| Total net amount in force.....                           | \$4,462,228 00 |
| Total premiums thereon.....                              | 50,057 62      |

Subscribed and sworn to, 7th March, 1885, by

ROBERT HAMPSON.

(Received, 9th March, 1885.)

# PHENIX—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

(As returned to the Department of Insurance, State of New York.)

## ASSETS.

|                                                                                                            |                       |
|------------------------------------------------------------------------------------------------------------|-----------------------|
| Real estate.....                                                                                           | \$ 329,550 00         |
| Loans on bond and mortgage.....                                                                            | 328,150 00            |
| Interest due and accrued on said bond and mortgage loans .....                                             | 5,856 93              |
| Stocks and bonds—par value, \$2,111,832.33; market value.....                                              | 2,428,854 23          |
| Interest due and accrued thereon.....                                                                      | 13,237 51             |
| Cash on hand and in banks.....                                                                             | 546,439 22            |
| Loans on collateral security of stocks, &c, of par value, \$251,750.00;<br>market value, \$204,014.50..... | 149,600 00            |
| Interest due and accrued thereon.....                                                                      | 5,200 60              |
| Gross premiums in course of collection.....                                                                | 514,867 13            |
| Bills receivable .....                                                                                     | 17,302 01             |
| Other assets—Rents due and accrued.....                                                                    | 3,372 62              |
| <b>Total assets.....</b>                                                                                   | <b>\$4,342,430 25</b> |

## LIABILITIES.

|                                                     |                       |
|-----------------------------------------------------|-----------------------|
| Net amount of unpaid losses.....                    | \$ 287,827 57         |
| Unearned premiums.....                              | 2,390,985 97          |
| Due and accrued for rent, &c.....                   | 3,000 00              |
| All other claims.....                               | 19,625 23             |
| <b>Total liabilities, except capital stock.....</b> | <b>\$2,701,439 07</b> |

|                                                   |                |
|---------------------------------------------------|----------------|
| Capital stock paid up in cash.....                | \$1,000,000 00 |
| Surplus beyond liabilities and capital stock..... | 640,991 18     |

## INCOME.

|                                     |                       |
|-------------------------------------|-----------------------|
| Net cash received for premiums..... | \$4,300,410 22        |
| Interest and dividends.....         | 138,476 33            |
| Other income.....                   | 13,533 15             |
| <b>Total cash income.....</b>       | <b>\$4,452,419 70</b> |

## EXPENDITURE.

|                                    |                       |
|------------------------------------|-----------------------|
| Net amount paid for losses.....    | \$2,339,775 37        |
| Dividends.....                     | 100,000 00            |
| Commission or brokerage.....       | 792,794 98            |
| Salaries, fees, &c.....            | 255,026 17            |
| Taxes.....                         | 58,148 80             |
| Miscellaneous.....                 | 352,335 78            |
| <b>Total cash expenditure.....</b> | <b>\$3,898,081 10</b> |

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**PHENIX—*Concluded.***
**RISKS AND PREMIUMS.**

|                                                      |                  |
|------------------------------------------------------|------------------|
| Fire risks—written during the year—amount.....       | \$378,892,883 00 |
| Premiums thereon.....                                | 4,039,272 59     |
| Net in force, 31st December, 1884—amount.....        | 356,094,754 00   |
| Premiums thereon.....                                | 4,293,915 19     |
| Marine and Inland risks—written during the year..... | 154,824,484 00   |
| Premiums thereon.....                                | 1,093,216 42     |
| Net amount in force, 31st December, 1884.....        | 13,728,967 00    |
| Premiums thereon... ..                               | 102,420 69       |

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STEPHEN CROWELL,  
*President.*

PHILANDER SHAW,  
*Secretary.*

NEW YORK, 16th January, 1885.

# PHENIX FIRE ASSURANCE COMPANY OF LONDON.

STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1884.

Hon. Director—JOHN J. BROOMFIELD. | Secretaries—{ WILLIAM C. MACDONALD.  
FRANCIS B. MACDONALD.

Principal Office—19 Lombard Street, London. Organized, A.D., 1732.

Agents in Canada—GILLESPIE, MOFFATT, & Co. | Head Office in Canada—Montreal.  
(Commenced business in Canada, A.D. 1804.)

## CAPITAL.

This Company has no nominal capital, the liability of the shareholders being unlimited, but keeps on hand, for the payment of fire losses only, a customary balance exceeding £600,000 sterling.

## ASSETS IN CANADA.

Stocks and Bonds in deposit with Receiver-General, viz:—

|                                                | Par Value.    | Market Value. |
|------------------------------------------------|---------------|---------------|
| Canadian Pacific Railway bonds.....            | \$ 57,500 00  | \$ 56,350 00  |
| Canada 5 per cent. stock .....                 | 56,126 00     | 56,627 26     |
| Canada 3½ per cent. stock.....                 | 36,600 00     | 33,215 00     |
| Total par and market value.....                | \$ 144,126 00 | \$ 140,192 26 |
| Carried out at market value .....              |               | \$ 140,192 26 |
| Cash on hand at head office.....               |               | 15,528 56     |
| Interest accrued and unpaid on stocks, &c..... |               | 1,242 93      |
| Bills receivable held by the Company.....      |               | 3,112 79      |
| Total assets in Canada.....                    |               | \$ 160,076 54 |

## LIABILITIES IN CANADA.

|                                                                            |               |
|----------------------------------------------------------------------------|---------------|
| Net amount of fire losses claimed but not adjusted.....                    | \$ 1,817 09   |
| Net amount of losses resisted, in suit.....                                | 700 00        |
| do do not in suit.....                                                     | 9,266 00      |
| Total net amount of unsettled claims for fire losses in Canada.....        | \$ 11,803 09  |
| Reserve of unearned premiums for all outstanding fire risks in Canada..... | 145,475 58    |
| Total liabilities in Canada.....                                           | \$ 157,278 67 |

## INCOME IN CANADA.

|                                                                                                       |               |
|-------------------------------------------------------------------------------------------------------|---------------|
| Gross cash received for fire premiums.....                                                            | \$ 220,714 81 |
| Less re-insurance, rebate, abatement and return premiums .....                                        | 35,204 36     |
| Net cash received for fire premiums.....                                                              | \$ 225,510 45 |
| Add interest on the deposit with Receiver-General, paid directly to the<br>Head Office in London..... | 6,020 05      |
| Total cash income in Canada .....                                                                     | \$ 231,530 50 |

**PHOENIX—Concluded.****EXPENDITURE IN CANADA.**

|                                                                                                                                      |               |  |
|--------------------------------------------------------------------------------------------------------------------------------------|---------------|--|
| Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$22,162.29)..... | \$ 27,212 97  |  |
| Less amount received for re-insurances.....                                                                                          | 6,050 68      |  |
| Net amount paid for said losses.....                                                                                                 | \$ 21,162 29  |  |
| Paid for fire losses occurring during the year.....                                                                                  | \$ 166,675 15 |  |
| Less amount received for re-insurance.....                                                                                           | 11,243 64     |  |
| Net amount paid during the year for said losses.....                                                                                 | 155,431 51    |  |
| Total net amount paid during the year for fire losses.....                                                                           | \$ 176,593 80 |  |
| do do do commission or brokerage....                                                                                                 | 46,321 29     |  |
| do do do taxes in Canada.....                                                                                                        | 1,789 42      |  |
| Miscellaneous payments:—                                                                                                             |               |  |
| Expenses and fees incurred in the adjustment of losses .....                                                                         | \$ 2,162 33   |  |
| Express charges on supplies, duty and cablegrams.....                                                                                | 43 41         |  |
| Calendars, \$283.25; insurance plans, \$700.90 .....                                                                                 | 984 15        |  |
| Subscriptions and assessments to Underwriters' Associations .....                                                                    | 568 05        |  |
| Insurance Department, Ottawa .....                                                                                                   | 237 64        |  |
| Miscellaneous charges .....                                                                                                          | 333 86        |  |
|                                                                                                                                      | 4,328 94      |  |
| Total cash expenditure in Canada .....                                                                                               | \$ 229,033 45 |  |

**RISKS AND PREMIUMS.**

| <i>Fire Risks in Canada.</i>                           | No.    | Amount.       | Premiums.        |
|--------------------------------------------------------|--------|---------------|------------------|
| Gross policies in force at date of last statement..... | 13,444 | \$ 25,616,930 | \$ 298,389 63    |
| Taken during the year—new .....                        | 4,423  | 10,616,785    | 122,822 77       |
| do do —renewed .....                                   | 5,042  | 11,184,603    | 135,669 20       |
| Total.....                                             | 22,909 | \$ 47,418,318 | \$ 556,881 60    |
| Deduct terminated.....                                 | 9,305  | 20,991,533    | 241,402 85       |
| Gross in force at end of year .....                    | 13,604 | \$ 26,426,785 | \$ 315,478 75    |
| Deduct re-insured .....                                |        | 1,882,382     | 24,527 59        |
| Net in force 30th November, 1884 .....                 | 13,604 | \$ 24,544,403 | \$ 290,951 16    |
| Total number of policies in force at date.....         | 13,604 |               |                  |
| Total net amount in force .....                        |        |               | \$24,544,403 00. |
| Total premiums thereon .....                           |        |               | 290,951 16.      |

Subscribed and sworn to, 3rd March, 1885, by

A. T. PATERSON.

(Received 4th March, 1885.)

# THE QUEBEC ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

President—JOHN GREAVES CLAPHAM.

Secretary—WM. LUNN FISHER.

Principal Office—Quebec.

(Organized 2nd April, 1818, and Incorporated by Act of L. C., 9 Geo. IV., cap. 58, amended by 18 Vic., cap. 212, and by 29-30 Vic., cap. 29, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83.

(Commenced business, 1818.)

## CAPITAL.

|                                                    |               |
|----------------------------------------------------|---------------|
| Amount of stock authorized and subscribed for..... | \$ 225,000 00 |
| Amount paid up in cash.....                        | 99,010 00     |

(For List of Shareholders, see Appendix.)

## ASSETS.

Real Estate—A lot of ground in the City of Quebec, situated on the westerly side of St. Peter street, bounded in front by St. Peter street, in the rear by Sault au Matelot street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Company, with a cut stone building thereon erected, and known as "The Quebec Fire Office"..... \$ 32,000 00

\*Stocks and bonds held by the Company :—

|                                   | Par value.   | Market value. |
|-----------------------------------|--------------|---------------|
| Quebec Bank, 443 shares .....     | \$ 44,800 00 | \$ 44,800 00  |
| Banque Nationale, 600 shares..... | 30,000 00    | 18,000 00     |
| Total par and market value.....   | \$ 74,800 00 | \$ 62,800 00  |

|                                  |           |
|----------------------------------|-----------|
| Carried out at market value..... | 62,800 00 |
| Cash on hand at head office..... | 171 56    |

Cash in banks, viz. :—

|                                                                    |              |
|--------------------------------------------------------------------|--------------|
| La Banque Nationale, Quebec current account .....                  | \$ 19,270 74 |
| do Special.....                                                    | 10,000 00    |
| Quebec Bank, Montreal.....                                         | 3,463 64     |
| do Toronto.....                                                    | 5,334 89     |
| Bank of Nova Scotia, St. John, N.B.....                            | 5,989 13     |
| *La Banque Nationale—special deposit at credit of Receiver-General | 9,200 00     |
| *Quebec Bank do do .....                                           | 6,000 00     |

|                                                 |           |
|-------------------------------------------------|-----------|
| Total .....                                     | 59,258 40 |
| Interest accrued and unpaid on stocks.....      | 1,367 38  |
| Agents' balances.....                           | 2,978 37  |
| Office furniture, valued at.....                | 551 85    |
| Rents accrued at date and not yet received..... | 255 33    |

|                    |               |
|--------------------|---------------|
| Total assets ..... | \$ 158,882 89 |
|--------------------|---------------|

\*Of these there are deposited with the Receiver-General :—

|                                  |              |
|----------------------------------|--------------|
| Quebec Bank stock.....           | \$ 35,000 00 |
| Banque Nationale stock.....      | 25,000 00    |
| Cash in Quebec Bank.....         | 6,000 00     |
| Cash in La Banque Nationale..... | 9,300 00     |

|             |              |
|-------------|--------------|
| Total ..... | \$ 75,300 00 |
|-------------|--------------|

# QUEBEC—Continued.

## LIABILITIES.

### (1) *Liabilities in Canada.*

|                                                             |             |
|-------------------------------------------------------------|-------------|
| Net amount of unsettled claims for fire losses.....         | \$ 6,900 00 |
| Total reserve of unearned premiums for risks in Canada..... | 48,945 92   |
| Dividends declared and due but unpaid.....                  | 579 75      |
| Sundry.....                                                 | 25 00       |

Total liabilities in Canada, excluding capital stock.....\$ 56,450 67

### (2) *Liabilities in other Countries.*

|                                                                        |              |
|------------------------------------------------------------------------|--------------|
| Total reserve of unearned premiums for risks in other countries .....  | 357 60       |
| Total amount of liabilities in all countries, except capital stock.... | \$ 56,808 27 |
| Capital stock paid up in cash .....                                    | \$ 99,010 00 |
| Surplus beyond all liabilities and capital stock paid up.....          | \$ 3,064 62  |

## INCOME.

|                                                                  | In Canada.   | In other countries. |
|------------------------------------------------------------------|--------------|---------------------|
| Gross cash received for premiums.....                            | \$ 71,253 95 | \$ 793 60           |
| Deduct re-insurance, rebate, abatement and return premiums ..... | 4,534 18     | 26 15               |
| Net cash received for said premiums.....                         | \$ 66,719 77 | \$ 767 45           |
| Net cash received for premiums in all countries.....             | \$ 67,487 22 |                     |
| Received for interest .....                                      | 4,568 08     |                     |
| Received for rent.....                                           | 1,664 17     |                     |
| Total.....                                                       | \$ 73,719 47 |                     |
| Received for calls on capital.....                               | 160 00       |                     |
| Total cash income.....                                           | \$ 73,879 47 |                     |

## EXPENDITURE.

|                                                                                                                                           | In Canada.   | In other countries. |
|-------------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------------|
| Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,463.31)..... | \$ 3,463 31  |                     |
| Amount paid for losses occurring during the year.....                                                                                     | 31,366 09    | \$ 748 24           |
| Total.....                                                                                                                                | \$ 34,829 40 | \$ 748 24           |
| Total net amount paid during the year for fire losses .....                                                                               | \$ 35,577 64 |                     |
| Amount of dividends paid during the year .....                                                                                            | 4,945 50     |                     |
| Commission or brokerage.....                                                                                                              | 6,472 45     |                     |
| Salaries, fees, &c.....                                                                                                                   | 5,879 57     |                     |
| Taxes.....                                                                                                                                | 1,107 85     |                     |
| Printing and stationery.....                                                                                                              | 439 11       |                     |
| General charges and contingencies .....                                                                                                   | 1,182 56     |                     |
| Fire Commissioner and Inspector.....                                                                                                      | 110 07       |                     |
| Legal expenses.....                                                                                                                       | 449 68       |                     |
| Repairs to building.....                                                                                                                  | 483 38       |                     |
| Costs resisting Quebec Tax Act.....                                                                                                       | 790 00       |                     |
| Total cash expenditure.....                                                                                                               | \$ 57,487 81 |                     |

# QUEBEC—Concluded.

## CASH ACCOUNT.

1883.

*Dr.*

Dec. 31. Balance in hand and in banks at this date (including \$3,848.35 Agents' balances).....\$ 39,966 67

1884.

Dec. 31. Income as above..... 73,879 47  
Received from realization of investments ..... 6,000 00

\$ 119,846 14

1884.

*Cr.*

Dec. 31. Expenditure during the year (as above).....\$ 57,437 81  
Balance in hand and in banks this date (including \$2,978.37 Agents' balances)..... 62,408 33

\$ 119,846 14

## RISKS AND PREMIUMS.

| <i>Fire Risks.</i>                          | In Canada.         |                     | In other countries. |                  | Total in all countries. |                    |
|---------------------------------------------|--------------------|---------------------|---------------------|------------------|-------------------------|--------------------|
|                                             | Amount.            | Premiums.           | Amount.             | Premiums.        | Amount.                 | Premiums.          |
| Policies in force at date of statement..... | \$6,752,209        | \$ 87,625 09        | \$ 79,500           | \$ 811 25        | \$ 6,831,709            | \$88,436 34        |
| Taken during the year—new .....             | 2,428,597          | 34,845 07           | 68,760              | 793 60           | 2,497,347               | 35,638 67          |
| do renewed. ....                            | 3,071,414          | 36,408 88           | .....               | .....            | 3,071,414               | 36,408 88          |
| Total.....                                  | \$12,252,220       | \$158,879 04        | \$148,260           | \$1,604 85       | \$12,400,470            | \$160,483 89       |
| Deduct terminated.....                      | 5,038,466          | 58,937 94           | 93,248              | 889 65           | 5,131,714               | 59,827 59          |
| Gross in force at end of year.....          | \$7,213,754        | \$ 99,941 10        | \$ 55,002           | \$ 715 20        | \$ 7,268,756            | \$100,656 30       |
| Deduct re-insured.....                      | 172,161            | 2,049 25            | .....               | .....            | 172,161                 | 2,049 25           |
| Net in force 31st December, 1884.           | <u>\$7,041,593</u> | <u>\$ 97,891 85</u> | <u>\$ 55,002</u>    | <u>\$ 715 20</u> | <u>\$ 7,096,595</u>     | <u>\$98,607 05</u> |

Total number of policies in force at date .....No return.

Total net amount in force.....\$7,096,595 00

Total premiums thereon..... 98,607 05

Subscribed and sworn to, 28th February, 1885, by

J. GREAVES CLAPHAM,

*President.*

W. L. FISHER,

*Secretary.*

(Received, 2nd March, 1885.)



## THE QUEEN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

*President*—BERNARD HALL.

*Manager*—J. MONCRIEFF WILSON.

*Principal Office*—Liverpool.      Organized 22nd July, 1858.

*Chief Agents in Canada*—FORBES & MUDGE.

*Head Office in Canada*—191 St. James Street, Montreal.

(Commenced business in Canada, 5th July, 1859.)

### CAPITAL.

|                                                               |                   |
|---------------------------------------------------------------|-------------------|
| Amount of joint stock capital authorized, £2,000,000 stg..... | \$9,733,333 33    |
| Amount subscribed for, £1,798,300 stg.....                    | 8,751,726 67      |
| Amount paid up in cash, £180,035 stg.....                     | <u>876,170 33</u> |

### ASSETS IN CANADA.

*Real estate, viz. :—*

|                                            |                    |
|--------------------------------------------|--------------------|
| Lot of land in Maple Avenue, Montreal..... | \$ 1,960 00        |
| do New Brunswick.....                      | 100 00             |
|                                            | <u>\$ 2,060 00</u> |

*Stocks and bonds owned by the Company, viz. :—*

|                                |              |              |
|--------------------------------|--------------|--------------|
| *Cape of Good Hope bonds ..... | \$ 48,667 00 | \$ 48,667 00 |
| *New Zealand bonds .....       | 48,667 00    | 48,667 00    |
| *Canada Consols, 5 p.c. ....   | 51,100 00    | 51,100 00    |
| *City of Toronto bonds.....    | 16,000 00    | 16,907 00    |
| *City of Hamilton.....         | 18,040 00    | 19,382 00    |

|                                 |                      |                      |
|---------------------------------|----------------------|----------------------|
| Total par and market value..... | <u>\$ 182,474 00</u> | <u>\$ 184,708 00</u> |
|---------------------------------|----------------------|----------------------|

|                                             |                 |
|---------------------------------------------|-----------------|
| Carried out at market value.....            | 184,703 00      |
| Loans on security of life policies.....     | 3,653 34        |
| Cash on hand at head office in Canada ..... | <u>1,428 96</u> |

*Cash in banks, viz. :—*

|                                  |                 |
|----------------------------------|-----------------|
| Bank of Montreal.....            | \$ 565 43       |
| Merchants' Bank of Halifax ..... | 5,485 11        |
| Molson's Bank .....              | <u>3,809 97</u> |

|                                                                       |                 |
|-----------------------------------------------------------------------|-----------------|
| Total.....                                                            | 9,360 51        |
| Interest due and unpaid on loans.....                                 | 19 95           |
| Interest accrued and unpaid on loans.....                             | 103 70          |
| Agents' and other unadjusted balances in Canada.....                  | 12,272 90       |
| Sundries—Office furniture, plans, stationery, &c. (approximated)..... | <u>4,150 00</u> |

|                             |                      |
|-----------------------------|----------------------|
| Total assets in Canada..... | <u>\$ 217,752 36</u> |
|-----------------------------|----------------------|

### LIABILITIES IN CANADA.

*Fire losses in Canada :—*

|                                      |                 |
|--------------------------------------|-----------------|
| Losses claimed but not adjusted..... | \$ 1,667 00     |
| Losses resisted—in suit.....         | 6,000 00        |
| do not in suit.....                  | <u>4,000 00</u> |

|                                                                        |               |
|------------------------------------------------------------------------|---------------|
| Total net amount of unsettled claims for fire losses in Canada.....    | \$ 11,667 00  |
| Reserve of unearned premiums for all outstanding fire risks in Canada. | 135,665 08    |
| Due and accrued for miscellaneous expenses.....                        | <u>409 81</u> |

|                                                     |                      |
|-----------------------------------------------------|----------------------|
| Total liabilities of Fire Department in Canada..... | <u>\$ 147,741 89</u> |
| Add liabilities, Life Department.....               | <u>85,284 53</u>     |

|                                  |                      |
|----------------------------------|----------------------|
| Total liabilities in Canada..... | <u>\$ 233,026 42</u> |
|----------------------------------|----------------------|

\*Deposited with Receiver-General for fire and life.

**QUEEN—Continued.****INCOME IN CANADA—FIRE DEPARTMENT.**

|                                                              |                      |
|--------------------------------------------------------------|----------------------|
| Gross cash received for premiums.....                        | \$ 251,896 24        |
| Deduct re-insurances, &c.....                                | 24,934 74            |
| <b>Net cash received for fire premiums.....</b>              | <b>\$ 226,931 50</b> |
| Interest on bonds and mortgages.....                         | 982 94               |
| *Interest and dividends on stocks and all other sources..... | 6,448 33             |
| <b>Total cash income in Canada.....</b>                      | <b>\$ 234,362 77</b> |

**EXPENDITURE IN CANADA—FIRE DEPARTMENT.***Fire Risks in Canada.*

|                                                                                                                                                                                                                                                                                                                                                                                                                                                |                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$20,200.88).....                                                                                                                                                                                                                                                                                                                | \$ 15,896 78         |
| Less received for re-insurance from other companies .....                                                                                                                                                                                                                                                                                                                                                                                      | 2,500 00             |
| <b>Net amount paid for said losses .....</b>                                                                                                                                                                                                                                                                                                                                                                                                   | <b>\$ 13,396 78</b>  |
| Paid for losses occurring during the year.....                                                                                                                                                                                                                                                                                                                                                                                                 | \$ 143,931 17        |
| Less received for re-insurance.....                                                                                                                                                                                                                                                                                                                                                                                                            | 17,276 53            |
| <b>Net amount paid for said losses .....</b>                                                                                                                                                                                                                                                                                                                                                                                                   | <b>126,654 64</b>    |
| <b>Total net amount paid during the year for fire losses.....</b>                                                                                                                                                                                                                                                                                                                                                                              | <b>\$ 140,051 43</b> |
| Paid or allowed for commission or brokerage .....                                                                                                                                                                                                                                                                                                                                                                                              | 26,208 57            |
| Paid for salaries, fees and other charges of officials.....                                                                                                                                                                                                                                                                                                                                                                                    | 14,550 00            |
| Paid for taxes.....                                                                                                                                                                                                                                                                                                                                                                                                                            | 2,704 53             |
| Miscellaneous payments, viz.:—Office expenses, \$1,397.95; agency expenses, \$666.43; legal expenses, \$132.14; books and printing, \$514.75; stationery, \$155.80; postages and telegrams, \$1,060.07; exchange, \$291.38; advertising, \$458.96; inspection, \$515.41; contributions, \$70.25; rent, \$958.88; Underwriters' Association, \$401.99; Nova Scotia and New Brunswick agency expenses, \$599.76; legislation expenses, \$15..... | 7,238 77             |
| <b>Total cash expenditure in Canada.....</b>                                                                                                                                                                                                                                                                                                                                                                                                   | <b>\$ 190,753 29</b> |

**RISKS AND PREMIUMS.**

| <i>Fire Risks in Canada.</i>                          | No.           | Amount.              | Premiums thereon.    |
|-------------------------------------------------------|---------------|----------------------|----------------------|
| Gross policies in force at date of last statement ... | 12,343        | \$ 21,783,939        | \$ 258,027 52        |
| Taken during the year—new .....                       | 4,927         | 11,551,916           | 128,435 79           |
| do do renewed.....                                    | 6,024         | 9,872,616            | 121,398 50           |
| <b>Total.....</b>                                     | <b>23,294</b> | <b>\$ 43,208,465</b> | <b>\$ 507,761 81</b> |
| Deduct terminated.....                                | 10,842        | 20,066,770           | 231,068 39           |
| <b>Gross in force at end of year.....</b>             | <b>12,452</b> | <b>\$ 23,141,695</b> | <b>\$ 276,693 42</b> |
| Deduct re-insured.....                                |               | 1,196,188            | 15,153 69            |
| <b>Net in force at 31st December, 1884 .....</b>      | <b>12,452</b> | <b>\$ 21,945,507</b> | <b>\$ 261,539 73</b> |

\* Paid direct to Head Office, England.

|                                                                 |                        |
|-----------------------------------------------------------------|------------------------|
| <b>Total number of policies in force in Canada at date.....</b> | <b>12,452</b>          |
| <b>Total net amount in force.....</b>                           | <b>\$21,945,507 00</b> |
| <b>Total premiums thereon.....</b>                              | <b>261,539 73</b>      |

Subscribed and sworn to, 3rd March, 1885, by

**A. M. FORBES.**

(Received, 4th March, 1885.)

**QUEEN—Continued.**

**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.**

*(Abstracted from Directors' Report, Liverpool, England, 7th May, 1885.)*

**FIRE BRANCH.**

The premiums of the year, less re-insurances, are £565,883, as compared with £589,310, and the losses of the year paid and outstanding are £388,926, or 68·74 per cent., as compared with £409,614, or 69·51 per cent. of the previous year. Although these results do not show any very material improvement on those of the previous year, the directors are pleased to be able to point to certain features in the accounts which they consider encouraging. Business representing in premium income over £32,000, which had proved unprofitable, has been relinquished, but an increased revenue from sources which the directors found it desirable to cultivate reduce the diminution to £23,427, thus showing that the approved business of the Company continues to progress. Contrasting the losses of 1884 with those of 1883, there is a reduction of £20,688, which is over 88 per cent. of the diminution in premiums.

**SURPLUS.**

The balance at credit of profit and loss account is £60,271 8s. 1d., which the directors recommend be disposed of as follows:—In payment of a dividend of 10 per cent., free of income tax, on and after Friday, the 8th May, which will absorb £18,003 10s., carrying forward £42,267 18s. 1d.; total, £60,271 8s. 1d.

After giving effect to the foregoing, the funds will stand as follows:—

|                              |                        |
|------------------------------|------------------------|
| Capital paid up.....         | £ 180,035 0 0          |
| Life fund.....               | 487,024 17 9           |
| Annuity fund.....            | 16,816 15 9            |
| General reserve.....         | 133,298 3 0            |
| Fire fund.....               | 170,000 0 0            |
| Balance carried forward..... | 42,267 18 1            |
| <b>Total.....</b>            | <b>£1,029,447 14 7</b> |

**REVENUE ACCOUNTS.**

**FIRE ACCOUNT.**

|                                                          | £               | s.       | d.       |                                                       | £               | s.       | d.       |
|----------------------------------------------------------|-----------------|----------|----------|-------------------------------------------------------|-----------------|----------|----------|
| Amount of fire fund at the beginning of the year.....    | 177,000         | 0        | 0        | Losses by fire, after deduction of re-assurances..... | 388,926         | 0        | 6        |
| Premiums received, after deduction of re-assurances..... | 565,883         | 7        | 4        | Expenses of management.....                           | 82,026          | 3        | 8        |
| Interest.....                                            | 9,182           | 14       | 4        | Directors' and auditors' fees for 1883.....           | 3,462           | 9        | 6        |
|                                                          |                 |          |          | Commission.....                                       | 85,975          | 5        | 10       |
|                                                          |                 |          |          | Bad debts.....                                        | 305             | 6        | 6        |
|                                                          |                 |          |          | Amount transferred to profit and loss account.....    | 21,370          | 16       | 2        |
|                                                          |                 |          |          | Amount of fire fund at the end of the year.....       | 170,000         | 0        | 0        |
|                                                          | <b>£752,068</b> | <b>1</b> | <b>8</b> |                                                       | <b>£752,068</b> | <b>1</b> | <b>8</b> |

**PROFIT AND LOSS ACCOUNT.**

|                                           | £               | s.        | d.       |                                                                                 | £               | s.        | d.       |
|-------------------------------------------|-----------------|-----------|----------|---------------------------------------------------------------------------------|-----------------|-----------|----------|
| Balance from 1883.....                    | 42,161          | 2         | 8        | Dividend for year ending 31st December, 1883.....                               | 18,003          | 10        | 0        |
| Balance.....                              | 24,157          | 12        | 8        | Balance.....                                                                    | 24,157          | 12        | 8        |
| Interest.....                             | 15,687          | 6         | 3        | Proportion of general expenses in connection with interest and investments..... | 1,028           | 2         | 0        |
| Transfer fees.....                        | 83              | 15        | 0        | Balance.....                                                                    | 60,271          | 8         | 1        |
| Amount transferred from fire account..... | 21,370          | 16        | 2        |                                                                                 | <b>£ 61,299</b> | <b>10</b> | <b>1</b> |
|                                           | <b>£ 61,299</b> | <b>10</b> | <b>1</b> |                                                                                 |                 |           |          |

# QUEEN—*Concluded.*

## BALANCE SHEET ON THE 31st DECEMBER, 1884.

| LIABILITIES.                                                  |            |       | ASSETS.                                                                         |            |       |
|---------------------------------------------------------------|------------|-------|---------------------------------------------------------------------------------|------------|-------|
|                                                               | £          | s. d. |                                                                                 | £          | s. d. |
| Shareholders' capital, as per last account.....               | 180,085    | 0 0   | Mortgages on property within the United Kingdom.....                            | 83,299     | 3 2   |
| General reserve fund.....                                     | 132,298    | 3 0   | Mortgages on property out of the United Kingdom.....                            | 152,817    | 0 0   |
| Fire fund.....                                                | 170,000    | 0 0   | Loans on the Company's policies.                                                | 28,904     | 9 3   |
| Life insurance fund.....                                      | 487,024    | 17 9  | Investments, viz. :—                                                            |            |       |
| Annuity fund.....                                             | 16,818     | 15 9  | Foreign Government and State securities.....                                    | 209,685    | 3 8   |
| Profit and loss account.....                                  | 60,271     | 8 1   | Colonial securities.....                                                        | 38,740     | 4 10  |
|                                                               | £1,047,446 | 4 7   | Railway and other debentures and debenture stocks.....                          | 46,574     | 17 1  |
| Claims under life policies, admitted but not yet payable..... | 14,462     | 18 3  | Railway preference stocks and shares.....                                       | 77,050     | 12 7  |
| Outstanding fire losses.....                                  | 39,463     | 13 1  | Railway, ordinary.....                                                          | 91,323     | 13 7  |
| Foreign drafts not yet matured...                             | 6,804      | 10 0  | House property, including the company's offices at Liverpool and elsewhere..... | 233,298    | 0 1   |
| Dividends unclaimed.....                                      | 104        | 14 0  | The bonds and securities of incorporated companies and building societies.....  | 38,737     | 4 0   |
| Balance of re-insurance accounts with other offices.....      | 8,711      | 12 8  | The bonds of local boards.....                                                  | 6,834      | 17 11 |
| Other liabilities—                                            |            |       | Loans on railway stocks and other shares.....                                   | 2,274      | 6 8   |
| Legal expenses.....£ 384 0 9                                  |            |       | Loans upon reversions and life interests.....                                   | 16,244     | 7 7   |
| Advertising and stationery..... 1,490 9 8                     |            |       | Loans upon personal security and in connection with life policies.              | 1,847      | 2 10  |
| Other expenses..... 1,188 0 4                                 |            |       | Agents' and branch balances.....                                                | 81,190     | 8 2   |
|                                                               | 3,012      | 10 9  | Outstanding premiums.....                                                       | 15,144     | 9 6   |
|                                                               |            |       | Outstanding interest ..                                                         | 11,944     | 13 4  |
|                                                               |            |       | Cash—                                                                           |            |       |
|                                                               |            |       | On deposit and current account at bankers.....£28,354 5 4                       |            |       |
|                                                               |            |       | In hand..... 26 11 4                                                            |            |       |
|                                                               |            |       |                                                                                 | 28,380     | 16 8  |
|                                                               |            |       | Furniture at chief and branch offices.....                                      | 5,714      | 11 11 |
|                                                               |            |       |                                                                                 |            |       |
|                                                               | £1,120,006 | 3 4   |                                                                                 | £1,120,006 | 3 4   |

# THE ROYAL CANADIAN INSURANCE COMPANY OF MONTREAL, CANADA.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

*President*—ANDREW ROBERTSON.

*Manager*—GEO. H. McHENRY.

*Secretary and Attorney for Canada*—ARTHUR GAGNON.

*Principal Office*—160 St. James Street, Montreal.

(Organized 23rd May, 1873. Commenced business in Canada, 13th August, 1873.)

## CAPITAL.

|                                                                   |                |
|-------------------------------------------------------------------|----------------|
| Amount of joint stock capital authorized and subscribed for ..... | \$2,000,000 00 |
| *Amount paid up in cash .....                                     | 843,255 00     |

(For List of Shareholders, see Appendix.)

## ASSETS.

|                                                                                                                                        |             |
|----------------------------------------------------------------------------------------------------------------------------------------|-------------|
| Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate ..... | \$ 4,000 00 |
| Loans as above, and for which more than one year's interest is due, and for which judgment has not been obtained—First liens. ....     | 24,000 00   |

Stocks and bonds held by the Company, viz. :—

|                                        | Par value.    | Market value. |
|----------------------------------------|---------------|---------------|
| †Canadian Pacific Railway bonds.....   | \$ 156,000 00 | \$ 152,880 00 |
| Canada Central Railway bonds, 6's..... | 101,226 61    | 104,979 18    |
| Total par and market value.....        | \$ 257,226 61 | \$ 257,859 18 |

|                                                                                   |            |
|-----------------------------------------------------------------------------------|------------|
| Carried out at market value .....                                                 | 257,859 18 |
| Amount of loans secured by bonds, stocks or other marketable collaterals, viz. :— |            |

|                                                                                           | Par value.   | Market value. | Amount loaned. |
|-------------------------------------------------------------------------------------------|--------------|---------------|----------------|
| 235 shares Bank of Toronto.....                                                           | \$ 23,500 00 | \$ 41,125 00  | \$ 33,240 00   |
| 215 do Montreal Gas Co.....                                                               | 8,600 00     | 15,566 00     | 13,760 00      |
| 25 bonds Montreal Warehousing Co., £200 each, less payments on account of mortgages ..... | 20,000 00    | 20,000 00     | 20,000 00      |
|                                                                                           | \$ 52,100 00 | \$ 76,691 00  | \$ 73,000 00   |

|                                   |           |
|-----------------------------------|-----------|
| Total amount loaned.....          | 73,000 00 |
| Cash on hand at head office. .... | 25,113 19 |

|                                                         |                |
|---------------------------------------------------------|----------------|
| * Capital paid up.....                                  | \$ 343,255 00  |
| Paid up on special assessment and capital reduced ..... | 811,226 87     |
| Total paid up .....                                     | \$1,154,481 87 |
| Leaving—subscribed capital not paid .....               | 845,518 13     |
| Of which there is—called but not paid .....             | 145,518 13     |
| Uncalled .....                                          | 700,000 00     |

† Of this there is deposited with the Receiver-General, par value, \$56,000.

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**ROYAL CANADIAN—Continued.**
**Cash in banks, viz. :—**

|                                                   |              |                   |
|---------------------------------------------------|--------------|-------------------|
| Bank of Montreal, current account .....           | \$ 14,770 01 |                   |
| Quebec Bank, special account at interest .....    | 30,000 00    |                   |
| Bank of British North America—San Francisco ..... | 4,349 89     |                   |
| Bank of Montreal—New York .....                   | 1,953 10     |                   |
| do special account at interest, .....             | 120,801 65   |                   |
| Judicial deposit, Bank of Montreal .....          | 812 50       |                   |
| <b>Total .....</b>                                |              | <b>172,487 15</b> |

|                                                                |                      |
|----------------------------------------------------------------|----------------------|
| <b>Agents' balances due from other companies .....</b>         | <b>9,225 45</b>      |
| <b>Bills receivable... ..</b>                                  | <b>37,479 77</b>     |
| <b>Due from other companies for re-insurances, &amp;c.....</b> | <b>27,729 89</b>     |
| <b>Premiums in course of collection.....</b>                   | <b>9,301 67</b>      |
| <b>Sundry debtors .....</b>                                    | <b>4,103 43</b>      |
| <b>Total assets .....</b>                                      | <b>\$ 643,299 73</b> |

**LIABILITIES.****Net amount of losses adjusted but not due :—**

|            |                    |
|------------|--------------------|
| Fire ..... | \$ 1,527 44        |
| Ocean..... | 124 42             |
|            | <b>\$ 1,651 86</b> |

**Net amount of losses claimed but not adjusted :—**

|            |                     |
|------------|---------------------|
| Fire.....  | \$ 13,149 88        |
| Ocean..... | 1,000 00            |
|            | <b>\$ 14,149 88</b> |

**Net amount of losses reported or supposed but not claimed :—**

|                    |                     |
|--------------------|---------------------|
| Inland Marine..... | \$ 252 21           |
| Ocean.....         | 21,704 66           |
|                    | <b>\$ 21,956 87</b> |

**Net amount of unsettled claims for losses in Canada. ....** **\$ 37,758 61**

**Reserve of unearned premiums for all outstanding risks in Canada :—**

|            |               |
|------------|---------------|
| Fire.....  | \$ 136,489 78 |
| Ocean..... | 60,805 17     |

**Total reserve of unearned premiums for risks in Canada .....** **197,274 95**

**Dividends declared but not yet due .....** **17,236 00**

|                                                                      |                      |
|----------------------------------------------------------------------|----------------------|
| <b>Total liabilities (excluding capital stock).....</b>              | <b>\$ 252,269 56</b> |
| <b>Capital stock paid up .....</b>                                   | <b>343,255 00</b>    |
| <b>Surplus beyond all liabilities and paid up capital stock.....</b> | <b>\$ 47,775 17</b>  |

**INCOME.***For Fire Risks.*

|                                                                         |                      |
|-------------------------------------------------------------------------|----------------------|
| <b>Gross cash received for premiums.....</b>                            | <b>\$ 275,680 61</b> |
| <b>Deduct re-insurances, rebate, abatement and return premiums.....</b> | <b>31,951 83</b>     |
| <b>Net cash received for fire premiums.....</b>                         | <b>\$ 243,728 78</b> |

# **ROYAL CANADIAN—Continued.**

## *For Inland Marine Risks.*

|                                                               |              |
|---------------------------------------------------------------|--------------|
| Gross premiums received in cash.....                          | \$ 26,912 21 |
| Gross cash received on bills or notes taken for premiums..... | 502 70       |
| Gross cash received for premiums.....                         | \$ 37,414 91 |
| Deduct re-insurance, &c.....                                  | 18,533 65    |
| Net cash received for inland marine premiums .....            | \$ 18,881 26 |

## *For Ocean Risks.*

|                                                                |               |
|----------------------------------------------------------------|---------------|
| Gross premiums received in cash .....                          | \$ 104,995 90 |
| Gross cash received on bills and notes taken for premiums..... | 37,225 97     |
| Gross cash received for premiums .....                         | \$ 142,221 87 |
| Deduct re-insurance, &c. ....                                  | 14,669 80     |
| Net cash received for ocean premiums .....                     | \$ 127,552 07 |

Bills and notes taken during the year for ocean premiums and remaining unpaid, \$39,479.77.

|                                                                         |                      |
|-------------------------------------------------------------------------|----------------------|
| Total net cash received for premiums in Canada.....                     | \$ 390,162 11        |
| Received for interest on bonds and mortgages .....                      | 14,250 80            |
| Received for interest and dividends on stock and all other sources..... | 8,582 13             |
| Other income.....                                                       | 479 84               |
|                                                                         | <u>\$ 413,474 88</u> |
| Received for calls on capital. ....                                     | \$ 12,440 00         |
| Received for assessments.....                                           | 2,810 00             |
|                                                                         | <u>15,250 00</u>     |

Total cash income.....\$ 428,724 88

## **EXPENDITURE.**

### *For Fire Risks.*

|                                                                                                                                      |               |
|--------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$18,844.08) ..... | \$ 18,844 08  |
| Less savings and salvage.....                                                                                                        | 1,584 44      |
| Net amount paid for said losses.....                                                                                                 | \$ 17,259 64  |
| Paid for losses occurring during the year .....                                                                                      | 144,279 45    |
| Total net amount paid during the year for fire losses.....                                                                           | \$ 161,489 09 |

### *For Inland Marine Risks.*

|                                                                                                                                       |                     |
|---------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$3,306.41)..... | \$ 8,825 82         |
| Deduct re-insurance .....                                                                                                             | 5,519 41            |
| Net amount paid during the year for said losses. ....                                                                                 | \$ 3,306 41         |
| Net amount paid for losses occurring during the year .....                                                                            | \$ 25,240 78        |
| Deduct re-insurance.....                                                                                                              | 14,829 66           |
| Net amount paid during the year for said losses.....                                                                                  | 10,411 12           |
| Net amount paid during the year for inland marine losses.....                                                                         | <u>\$ 13,717 53</u> |

|                                                                             |            |
|-----------------------------------------------------------------------------|------------|
| Total net amount paid during the year for fire and inland marine losses. \$ | 175,206 62 |
| Net amount paid during the year for ocean losses.....                       | 51,657 05  |
| (\$5,292.91 of this amount is for losses incurred previous to 1884.)        |            |
| Commission or brokerage .....                                               | 54,977 61  |
| Salaries, fees and all other charges of officials.....                      | 13,791 85  |
| Taxes.....                                                                  | 2,326 75   |
| All other payments and expenditure .....                                    | 21,419 08  |

Total cash expenditure .....\$ 319,378 96

# **ROYAL CANADIAN—Concluded.**

## **CASH ACCOUNT.**

| 1883.                                                      | \$               | cts.      | 1884.                                                  | \$               | cts.      |
|------------------------------------------------------------|------------------|-----------|--------------------------------------------------------|------------------|-----------|
| Dec. 31. To Balance in hand and in banks at this date..... | 87,890           | 14        | Dec. 31. By Expenditure during the year, as above..... | 319,378          | 96        |
| 1884. Income as above.....                                 | 428,724          | 88        | Investments during the year.....                       | 3,752            | 51        |
| Dec. 31. Repaid on mortgage account.....                   | 1,200            | 00        | Balance in hand and in banks at this date.....         | 197,600          | 34        |
| Sundry advances repaid..                                   | 2,726            | 79        |                                                        |                  |           |
| Conscience money re-funded.....                            | 200              | 00        |                                                        |                  |           |
|                                                            | <u>\$520,731</u> | <u>81</u> |                                                        | <u>\$520,731</u> | <u>81</u> |

## **RISKS AND PREMIUMS.**

### *Fire Risks in Canada.*

|                                                        | Amount.              | Premiums.            |
|--------------------------------------------------------|----------------------|----------------------|
| Gross policies in force at date of last statement..... | \$ 23,530,941        | \$ 241,286 11        |
| Taken during the year (new and renewed).....           | 23,868,239           | 286,799 95           |
| Total.....                                             | 46,890,180           | 528,086 06           |
| Deduct terminated.....                                 | 22,931,218           | 232,530 29           |
| Gross in force at end of year.....                     | \$ 23,958,962        | \$ 295,555 77        |
| Deduct re-insured.....                                 | 1,882,385            | 22,616 21            |
| Net in force at 31st December, 1884. ....              | <u>\$ 22,076,577</u> | <u>\$ 272,939 56</u> |

### *Inland Marine Risks in Canada.*

|                            |              |              |
|----------------------------|--------------|--------------|
| Taken during the year..... | \$ 2,946,585 | \$ 31,377 07 |
| Deduct terminated.....     | 2,946,585    | 31,377 07    |

### *Ocean Risks in Canada.*

|                                                        |                   |                     |
|--------------------------------------------------------|-------------------|---------------------|
| Gross policies in force at date of last statement..... | \$ 414,050        | \$ 32,202 25        |
| Taken during the year.....                             | 4,305,805         | 146,548 56          |
| Total.....                                             | 4,719,855         | 178,748 81          |
| Deduct terminated.....                                 | 3,721,383         | 117,258 64          |
| Gross in force at end of year.....                     | \$ 998,472        | \$ 61,490 17        |
| Deduct re-insured.....                                 | 5,000             | 685 00              |
| Net in force at 31st December, 1884.....               | <u>\$ 993,472</u> | <u>\$ 60,805 17</u> |

|                                                |                   |
|------------------------------------------------|-------------------|
| Total number of policies in force at date..... | No return.        |
| Total net amount in force .....                | \$23,070,049 00   |
| Total premiums thereon .....                   | <u>333,744 78</u> |

Subscribed and sworn to, 27th February, 1885.

ANDREW ROBERTSON,  
*President.*

ARTHUR GAGNON,  
*Secretary.*

(Received, 28th February, 1885.)



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**THE ROYAL INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

Chairman—R. BROCKLEBANK.

Manager—JOHN H. McLAREN.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal.

Chief Agents in Canada—  
M. H. GAULT and W. TATLEY.

(Organized 31st May, 1845. Commenced business in Canada about 1848.)

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**CAPITAL.**

|                                                           |                     |
|-----------------------------------------------------------|---------------------|
| Joint stock capital authorized, £2,000,000 sterling ..... | \$9,733,333 33      |
| Capital subscribed for, £1,930,300 sterling .....         | 9,394,126 67        |
| Amount paid up in cash, £289,545 sterling.....            | <u>1,409,119 00</u> |

**ASSETS IN CANADA.**

**Real estate ;—**

|                                                                                                                                               |                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| Four-storey building, situate on corner of Notre Dame Street and Place d'Armes, Montreal, occupied by the Company and tenants as offices..... | \$75,000 00      |
| Four-storey building, situate on corner of Yonge and Wellington Streets, Toronto, occupied by the Company and tenants as offices .....        | <u>45,000 00</u> |

Total real estate ..... \$ 120,000 00

**Stocks held by the Company :—**

|                  | Par Value.        |
|------------------|-------------------|
| *Canada 4's..... | \$ 125,000 00     |
| *Canada 5's..... | 53,533 34         |
| *Consols.....    | <u>511,000 00</u> |

Total par and market value ..... 689,533 34

Loans on security of the Company's policies (Life Department) in Canada ..... 23,280 56

Cash on hand in head office in Canada ..... 3,421 20

**Cash in banks, viz. :—**

|                      |               |
|----------------------|---------------|
| Merchant's Bank..... | \$ 405 29     |
| Molson's Bank.....   | <u>541 45</u> |

Total..... 946 74

Agents' balances (since paid)..... 34,852 95

Rents accrued..... 678 23

Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c..... 7,000 00

Total assets in Canada..... \$ 879,213 02

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\*Deposited with the Receiver-General on account of Fire and Life.

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**ROYAL—Continued.**
**LIABILITIES IN CANADA.***Fire Risks in Canada.*

|                                                                     |             |            |
|---------------------------------------------------------------------|-------------|------------|
| Net amount of losses due and yet unpaid.....                        | \$22,075 08 |            |
| Total net amount of unsettled claims for fire losses in Canada..... | \$          | 22,075 08  |
| Reserve of unearned premiums on all outstanding fire risks.....     |             | 478,225 49 |
| Total liabilities under fire branch in Canada.....                  | \$          | 500,300 57 |
| Liability under life branch in Canada.....                          |             | 294,857 00 |
| Total liabilities in Canada.....                                    | \$          | 795,157 57 |

**INCOME IN CANADA (FIRE BRANCH.)**

|                                             |               |            |
|---------------------------------------------|---------------|------------|
| Gross cash received for fire premiums ..... | \$ 580,463 91 |            |
| Deduct re-insurance, &c.....                | 49,156 60     |            |
| Net cash received for fire premiums.....    | \$            | 531,307 31 |
| Interest.....                               |               | 134 79     |

**Other income, viz :—**

|                                                                                                  |    |            |
|--------------------------------------------------------------------------------------------------|----|------------|
| Conscience money .....                                                                           | \$ | 100 00     |
| Endorsement fees.....                                                                            |    | 538 50     |
| Rents received.....                                                                              |    | 5,917 42   |
| Received in London, Eng., and Canada, from investments for benefit of Canadian policy-holders :— |    |            |
| Canada 5's.....                                                                                  |    | 2,676 66   |
| Consols.....                                                                                     |    | 15,330 00  |
| Canada 4's.....                                                                                  |    | 5,900 00   |
| Total .....                                                                                      |    | 29,592 58  |
| Total cash income in Canada.....                                                                 | \$ | 561,034 68 |

**EXPENDITURE IN CANADA (FIRE BRANCH.)**

|                                                                                                                             |    |            |
|-----------------------------------------------------------------------------------------------------------------------------|----|------------|
| Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$37,007.11). ..... | \$ | 37,264 48  |
| Paid for losses occurring during the year .....                                                                             | \$ | 324,704 60 |
| Less savings and salvage.....                                                                                               | \$ | 1,762 14   |
| Less received for re-insurance.....                                                                                         |    | 123 10     |
|                                                                                                                             |    | 1,885 24   |
| Net amount paid for said losses.....                                                                                        |    | 322,819 36 |
| Total net amount paid during the year for fire losses in Canada.....                                                        | \$ | 360,083 84 |
| Paid for commission, brokerage, and for salaries, fees, and all other charges in Canada.....                                |    | 124,959 25 |
| Taxes in Canada.....                                                                                                        |    | 2,404 18   |
| Total cash expenditure in Canada.....                                                                                       | \$ | 487,447 22 |

# **ROYAL—Continued.**

## **RISKS AND PREMIUMS.**

| <i>For Fire Risks in Canada.</i>                         | No.    | Amount.       | Premiums.        |
|----------------------------------------------------------|--------|---------------|------------------|
| Gross policies in force at date of last statement.       | 58,981 | \$103,983,926 | \$925,223 83     |
| Taken during the year—new.....                           | 17,074 | 32,420,777    | 321,330 05       |
| do do renewed .....                                      | 18,886 | 24,313,471    | 259,133 86       |
| Total .....                                              | 89,441 | \$160,638,174 | \$1,505,687 74   |
| Deduct terminated.....                                   | 27,479 | 55,676,528    | 553,113 01       |
| Gross in force at end of year .....                      | 61,962 | \$104,961,646 | \$952,574 73     |
| Deduct re-insured.....                                   | .....  | 471,291       | 3,282 75         |
| Net in force 31st December, 1884.....                    | 61,962 | \$104,490,355 | \$949,291 98     |
| Total number of policies in force in Canada at date..... | 61,962 |               |                  |
| Total net amount in force .....                          |        |               | \$104,490,355 00 |
| Total premiums thereon .....                             |        |               | 949,291 98       |

Subscribed and sworn to, 17th March, 1885, by

WM. TATLEY.

(Received, 18th March, 1885.)

## **GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1883.**

(Abstracted from Directors' Report, Liverpool, Eng., 1st August, 1884.)

### **FIRE DEPARTMENT.**

The fire premiums for the period, after deduction of re-insurances, amounted to £982,737 3s. 6d., and the net losses to £603,432 1s. 1d. These amounts show an increase for the year of £38,472 1s. 7d. in premium, and a reduction of £13,012 9s. in losses. Deducting agents' commission and all management expenses, the net profit, including interest on fire fund and current balances, amounted to £127,346 14s. 7d., being an improvement on the results of the previous year of £36,346 6s. 2d.

### **LIFE DEPARTMENT.**

During the year new proposals were accepted for £444,709, of which amount £403,384 has been completed, and the corresponding annual premiums obtained to the closing of the accounts were £14,026 14s. The proposals declined during the period amounted to £68,733. The total income from premiums, after deducting re-assurances, amounted to £252,879 0s. 4d., and the interest received from investments, exclusive of that on the annuity funds, was £114,253 1s. The claims during the year were:—

|                                                         |                      |
|---------------------------------------------------------|----------------------|
| By death:—Original sums assured.....                    | £152,302 8 4         |
| Bonus additions thereon.....                            | 19,773 7 0           |
| By matured policies (including children's endowments):— |                      |
| Original sums assured .....                             | 9,343 10 5           |
| Bonus additions thereon.....                            | 1,260 10 0           |
|                                                         | <u>£182,679 15 9</u> |

In the annuity branch the purchase money received for new annuities, together with the premiums on contingent annuities, amounted to £12,050 0s. 10d., and the interest to £9,402 11s. 8d. Forty-two annuities have expired during the year, the annual payments on which amounted to £1,221 2s.

**ROYAL—Continued.**

After payment of all claims, annuities, bonuses in cash, and expenses of every description, a balance of £136,860 7s. 9d. has been added to the life funds, making the total accumulations of the life and annuity branches of the company £3,015,019 13s. 4d.

**PROFIT AND LOSS.**

The amount at the credit of the profit and loss account, after payment of the dividend and income tax for the year 1882, was.....£170,630 15 2

|                               |                     |  |
|-------------------------------|---------------------|--|
| Fire profit for the year..... | £127,346 14 7       |  |
| Interest .....                | 63,208 13 3         |  |
|                               | <u>190,553 7 10</u> |  |
|                               | <u>£361,184 3 0</u> |  |

The directors now recommend, in addition to the interim dividend of 10s. per share paid in February last, a payment of 12s. further dividend from the fire branch, and 3s. per share from the balance of undivided life profits, all free of income tax, which will absorb 120,643 15 0

Leaving a balance at the credit of the account of... ..£240,540 8 0

It has been customary for some years to intimate at the annual meetings of the shareholders what difference existed between the market value of the stocks and shares held by the company and the value appearing in the books and annual balance sheets. On the 31st December last the market value of these stocks and shares was £345,745 in excess of the book value, and since that date the excess value has still further considerably increased. It has been thought desirable to transfer £200,000 of this increased value to a conflagration fund, to be specially held to meet great losses by fires of exceptional magnitude.

**FUNDS.**

After providing for payment of the dividend, the funds of the Company will stand as follows:—

|                                 |                       |
|---------------------------------|-----------------------|
| Capital paid up.....            | £289,545 0 0          |
| Fire fund.....                  | £550,000 0 0          |
| Conflagration fund.....         | 200,000 0 0           |
|                                 | <u>750,000 0 0</u>    |
| Reserve fund.....               | 950,000 0 0           |
| Balance of profit and loss..... | 240,540 8 0           |
| Life funds.....                 | 3,015,019 13 4        |
|                                 | <u>£5,245,105 1 4</u> |

**ROYAL—Continued.**  
**REVENUE ACCOUNTS.**

**LIFE ASSURANCE ACCOUNT.**

| 1883.                                                           | £                 | s.       | d.       | 1883.                                                                                             | £                 | s.       | d.       |
|-----------------------------------------------------------------|-------------------|----------|----------|---------------------------------------------------------------------------------------------------|-------------------|----------|----------|
| Amount of life assurance fund at the beginning of the year..... | 2,656,922         | 0        | 2        | Claims under life policies, including reversionary bonuses, after deduction of sums re-assured... | 182,679           | 15       | 9        |
| Premiums after deduction of re-assurance premiums.....          | 252,879           | 0        | 4        | Surrenders.....                                                                                   | 18,226            | 13       | 7        |
| Interest.....                                                   | 114,253           | 1        | 0        | Bonuses in cash and in reduction of premiums.....                                                 | 315               | 14       | 10       |
|                                                                 |                   |          |          | Commission.....                                                                                   | 11,294            | 7        | 6        |
|                                                                 |                   |          |          | Expenses of management.....                                                                       | 14,240            | 19       | 9        |
|                                                                 |                   |          |          | Amount of life assurance fund at the end of the year, as per balance sheet.....                   | 2,797,296         | 10       | 1        |
|                                                                 | <u>£3,024,054</u> | <u>1</u> | <u>6</u> |                                                                                                   | <u>£3,024,054</u> | <u>1</u> | <u>6</u> |

**ANNUITY ACCOUNT.**

| 1883.                                                    | £                | s.        | d.        | 1883.                                                                    | £                | s.        | d.        |
|----------------------------------------------------------|------------------|-----------|-----------|--------------------------------------------------------------------------|------------------|-----------|-----------|
| Amount of annuity fund at the beginning of the year..... | 221,237          | 5         | 5         | Annuities.....                                                           | 24,417           | 12        | 8         |
| Consideration for annuities granted.....                 | 12,050           | 0         | 10        | Commission.....                                                          | 286              | 16        | 1         |
| Interest.....                                            | 9,402            | 11        | 8         | Expenses of management.....                                              | 260              | 5         | 11        |
|                                                          |                  |           |           | Amount of annuity fund at the end of the year, as per balance sheet..... | 217,723          | 3         | 3         |
|                                                          | <u>£ 242,689</u> | <u>17</u> | <u>11</u> |                                                                          | <u>£ 242,689</u> | <u>17</u> | <u>11</u> |

**FIRE ACCOUNT.**

| 1883.                                                           | £                 | s.        | d.       | 1883.                                                        | £                 | s.        | d.       |
|-----------------------------------------------------------------|-------------------|-----------|----------|--------------------------------------------------------------|-------------------|-----------|----------|
| Amount of fire insurance fund at the beginning of the year..... | 550,000           | 0         | 0        | Losses by fire after deduction of re-assurances.....         | 603,432           | 1         | 1        |
| Premiums after deduction of re-assurances.....                  | 982,737           | 3         | 6        | Commission.....                                              | 141,892           | 18        | 3        |
| Interest.....                                                   | 27,205            | 7         | 0        | Expenses of management.....                                  | 137,270           | 16        | 7        |
| Transferred from profit and loss account.....                   | 200,000           | 0         | 0        | Profit realized, transferred to profit and loss account..... | 127,346           | 14        | 7        |
|                                                                 |                   |           |          | Amount of fire insurance fund.....£550,000                   | 0                 | 0         |          |
|                                                                 |                   |           |          | Amount of conflagration fund.....                            | 200,000           | 0         | 0        |
|                                                                 |                   |           |          | At the end of the year, as per balance sheet.....            | 750,000           | 0         | 0        |
|                                                                 | <u>£1,759,942</u> | <u>10</u> | <u>6</u> |                                                              | <u>£1,759,942</u> | <u>10</u> | <u>6</u> |

**PROFIT AND LOSS ACCOUNT.**

| 1883.                                                | £               | s.        | d.       | 1883.                                         | £               | s.        | d.       |
|------------------------------------------------------|-----------------|-----------|----------|-----------------------------------------------|-----------------|-----------|----------|
| Balance of last year's account.....                  | 294,994         | 3         | 8        | Dividends and bonuses to shareholders.....    | 120,643         | 15        | 0        |
| Interest.....                                        | 63,208          | 13        | 3        | Income tax.....                               | 2,719           | 13        | 6        |
| Profit realised on the fire account...               | 127,346         | 14        | 7        | Amount transferred to conflagration fund..... | 200,000         | 0         | 0        |
| Transferred from increased value of investments..... | 200,000         | 0         | 0        | Balance, as per balance sheet.....            | 361,184         | 3         | 0        |
|                                                      | <u>£685,547</u> | <u>11</u> | <u>6</u> |                                               | <u>£685,547</u> | <u>11</u> | <u>6</u> |

**ROYAL—Concluded.**

**SHEET, ON THE 31ST DECEMBER, 1883.**

**LIABILITIES.**

|                                                           |          |            |    |    |
|-----------------------------------------------------------|----------|------------|----|----|
| Shareholders' capital .....                               | £        | 289,545    | 0  | 0  |
| Reserve fund.....                                         |          | 950,000    | 0  | 0  |
| Life assurance fund.....                                  |          | 2,797,296  | 10 | 1  |
| Annuity fund.....                                         |          | 217,723    | 3  | 3  |
| Fire fund.....                                            | £550,000 | 0          | 0  |    |
| Conflagration fund.....                                   | 200,000  | 0          | 0  |    |
|                                                           |          | 750,000    | 0  | 0  |
| Profit and loss (subject to shareholders' dividend) ..... |          | 361,184    | 3  | 0  |
| Perpetual insurance account.....                          |          | 12,297     | 3  | 8  |
|                                                           |          | £5,378,046 | 0  | 0  |
| Claims under life policies, admitted but not paid.....    | £45,836  | 10         | 0  |    |
| Annuities not claimed.....                                | 326      | 8          | 11 |    |
| Outstanding fire losses .....                             | 78,232   | 15         | 7  |    |
| Unclaimed dividends.....                                  | 1,720    | 9          | 3  |    |
| Outstanding accounts } since paid. { .....                | 4,372    | 8          | 7  |    |
| Bills payable .....                                       | 28,396   | 10         | 6  |    |
|                                                           |          | 158,885    | 2  | 10 |
|                                                           |          | £5,536,931 | 2  | 10 |

**ASSETS.**

|                                                                                      |            |    |    |
|--------------------------------------------------------------------------------------|------------|----|----|
| Mortgages on freehold property within the United Kingdom.....                        | £1,450,425 | 11 | 0  |
| Loans on the Company's life policies within their surrender value.                   | 174,835    | 19 | 9  |
| Investments :—                                                                       |            |    |    |
| In British Government securities.....                                                | 193,042    | 19 | 6  |
| Colonial do .....                                                                    | 37,209     | 13 | 5  |
| Foreign do .....                                                                     | 3,587      | 0  | 4  |
| United States do .....                                                               | 393,356    | 18 | 5  |
| British railway debenture stocks.....                                                | 25,300     | 0  | 0  |
| do guaranteed and preference stocks.....                                             | 1,428,185  | 6  | 6  |
| do ordinary stock .....                                                              | 776        | 0  | 0  |
| British dock and gas companies' bonds.....                                           | 266,876    | 9  | 9  |
| Freehold buildings .....                                                             | 442,093    | 16 | 11 |
| Leasehold buildings. ....                                                            | 8,377      | 5  | 0  |
| Loans on the Company's life policies, combined with personal security.....           | 483        | 6  | 8  |
| Loans to various towns and townships in Great Britain on security of the rates ..... | 427,092    | 13 | 11 |
| Loans on British railway securities, with margins.....                               | 311,604    | 2  | 4  |
| Agents' balances } .....                                                             | 92,356     | 15 | 3  |
| Outstanding premiums } since received { .....                                        | 9,216      | 5  | 8  |
| Outstanding interest } .....                                                         | 66,313     | 7  | 6  |
| Cash in hand and on current account with bankers. ....                               | 205,797    | 10 | 11 |
|                                                                                      | £5,536,931 | 2  | 10 |

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**THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.**


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**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.**

*President*—JOHN M. McCANDLISH.

*Secretary*—P. PATTISON.

*Principal Office*—Edinburgh, Scotland.

*Agent in Canada*—WALTER KAVANAGH.

*Head Office in Canada*—Montreal.

(Organized or incorporated, A.D., 1824. Commenced business in Canada, February, 1882.)

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**CAPITAL.**

|                                   |                     |
|-----------------------------------|---------------------|
| Amount of capital authorized..... | \$30,000,000 00     |
| Amount subscribed for.....        | 21,757,000 00       |
| Amount paid up in cash .....      | <u>1,412,855 00</u> |

**ASSETS IN CANADA.**

**Bonds and debentures in deposit with Receiver-General:—**

|                                      | Par value.           | Market value.        |
|--------------------------------------|----------------------|----------------------|
| County of Middlesex debentures ..... | \$ 50,000 00         | \$ 57,875 00         |
| City of Toronto bonds .....          | 61,185 00            | 64,798 00            |
| Total par and market value.....      | <u>\$ 111,185 00</u> | <u>\$ 122,673 00</u> |

|                                  |               |
|----------------------------------|---------------|
| Carried out at market value..... | \$ 122,673 00 |
| Agents' balances.....            | <u>823 77</u> |

Total assets in Canada.....\$ 123,496 77

**LIABILITIES IN CANADA.**

Net amount of losses in Canada claimed but not adjusted..... \$ 2,584 75

Total net amount of unsettled claims for fire losses in Canada.....\$ 2,594 75

Reserve of unearned premiums for all outstanding risks in Canada.....26,781 52

Total liabilities in Canada.....\$ 29,366 27

**INCOME IN CANADA.**

Total cash received for premiums.....\$ 68,410 44

Deduct re-insurance, rebate, abatement and return premiums.....17,377 16

Net cash received for premiums.....\$ 51,033 29

Received for interest and dividends.....6,167 20

Total income in Canada.....\$ 57,200 49

SCOTTISH UNION AND NATIONAL—*Continued.*

## EXPENDITURE IN CANADA.

|                                                                                                                    |                     |
|--------------------------------------------------------------------------------------------------------------------|---------------------|
| Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$4,150)..... | \$ 4,150 00         |
| Deduct savings and salvage .....                                                                                   | 1,116 00            |
| Net amount paid for said losses.....                                                                               | \$ 3,034 00         |
| Amount paid for losses occurring during the year.....                                                              | \$ 16,481 90        |
| Deduct amount received for re-insurances.....                                                                      | 1,222 04            |
|                                                                                                                    | <u>\$ 15,259 86</u> |
| Net amount paid during the year for losses .....                                                                   | \$ 18,293 86        |
| Commission or brokerage .....                                                                                      | 7,590 81            |
| Salaries, fees and all other charges of officials in Canada .....                                                  | 1,359 54            |
| Taxes in Canada.....                                                                                               | 555 23              |
| General expenses.....                                                                                              | 1,850 58            |
| Total expenditure in Canada.....                                                                                   | <u>\$ 29,650 02</u> |

## RISKS AND PREMIUMS.

| <i>Fire Risks in Canada.</i>                             | No.   | Amount.        | Premiums.    |
|----------------------------------------------------------|-------|----------------|--------------|
| Policies in force at date of last statement.....         | 2,876 | \$5,839,288    | \$49,791 60  |
| Taken during the year—new and renewed.....               | 3,326 | 7,832,540      | 68,410 44    |
| Total.....                                               | 6,202 | \$13,671,828   | \$118,202 04 |
| Deduct terminated.....                                   | 2,898 | 7,284,393      | 62,046 84    |
| Gross in force at date, 1884.....                        | 3,304 | \$6,387,435    | \$55,155 20  |
| Deduct re-insured.....                                   | ..... | 312,485        | 2,924 07     |
| Net in force, 31st December, 1884.....                   | 3,304 | \$6,074,950    | \$52,231 13  |
| Total number of policies in force in Canada at date..... | 3,304 |                |              |
| Total net amount in force.....                           |       | \$6,074,950 00 |              |
| Total premiums thereon.....                              |       |                | 52,231 13    |

Subscribed and sworn to, 11th February, 1885, by  
WALTER KAVANAGH,  
*Chief Agent.*

(Received, 12th February, 1885.)

## GENERAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

*Assets.*

|                                                                                        |                        |
|----------------------------------------------------------------------------------------|------------------------|
| Real estate owned by the Company .....                                                 | \$ 782,038 64          |
| Loans on bond and mortgage.....                                                        | 9,441,607 04           |
| Interest due and accrued on said loans.....                                            | 69,740 50              |
| Stocks and bonds owned by the Company, par value, \$2,698,013.27,<br>market value..... | 2,827,534 24           |
| Interest due and accrued on stocks.....                                                | 3,624 60               |
| Loans on collateral security of stock, bonds, &c.....                                  | 2,045,618 02           |
| Interest due and accrued on said loans .....                                           | 14,273 98              |
| Cash on hand and in bank.....                                                          | 245,068 94             |
| Gross premiums in course of collection.....                                            | 445,069 10             |
| Rents due and accrued.....                                                             | 4,769 27               |
| Interest accrued on bank deposits.....                                                 | 6,121 08               |
| Due from other companies for re-insurance.....                                         | 30,327 38              |
| Total assets .....                                                                     | <u>\$15,915,792 79</u> |



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**SCOTTISH UNION AND NATIONAL—Concluded.**
**LIABILITIES.**

|                                                                                                    |                        |
|----------------------------------------------------------------------------------------------------|------------------------|
| Net amount of unpaid losses.....                                                                   | \$ 80,116 79           |
| Unearned fire premiums.....                                                                        | 371,371 17             |
| Net premium reserve and other liabilities (except capital stock) under<br>the Life department..... | 13,216,000 88          |
| Cash dividends to stockholders remaining unpaid.....                                               | 6,540 91               |
| Due and accrued for salaries, rent, advertising, &c.....                                           | 25,985 00              |
| Sundries.....                                                                                      | 25,795 00              |
| <b>Total liabilities.....</b>                                                                      | <b>\$13,725,809 75</b> |
| <b>Capital stock (less stock purchased and held by the Company)....</b>                            | <b>\$1,286,025 00</b>  |
| <b>Surplus beyond capital and all liabilities.....</b>                                             | <b>\$ 803,958 04</b>   |

**INCOME DURING THE YEAR.**

|                                                         |                       |
|---------------------------------------------------------|-----------------------|
| Net cash received for fire premiums.....                | \$1,024,055 71        |
| Premiums on life assurance and annuity departments..... | 1,442,501 29          |
| Interest and dividends.....                             | 593,008 04            |
| Rents.....                                              | 22,129 25             |
| <b>Total income.....</b>                                | <b>\$3,081,694 29</b> |

**EXPENDITURE DURING THE YEAR.**

|                                                                           |                       |
|---------------------------------------------------------------------------|-----------------------|
| Net amount paid for fire losses.....                                      | \$ 642,325 10         |
| Cash dividends paid stockholders.....                                     | 141,285 50            |
| Commission or brokerage, fire department..                                | 133,065 04            |
| Salaries, fees, and all other charges of officials, fire department.....  | 138,983 75            |
| Taxes.....                                                                | 15,720 39             |
| Claims, surrenders, charges, &c., life assurance and annuity departments. | 1,518,574 46          |
| <b>Total expenditure.....</b>                                             | <b>\$2,589,954 24</b> |

**RISKS AND PREMIUMS—FIRE RISKS.**

|                                      |                  |
|--------------------------------------|------------------|
| Written during the year—amount ..... | \$484,716,160 00 |
| Premiums thereon.....                | 1,545,851 96     |
| Net amount in force at date.....     | 343,475,208 00   |
| Premiums thereon.....                | 725,549 70       |

Subscribed and sworn to, 5th May, 1885, by

JOHN M. McCANDLISH,  
*President.*

P. PATTISON,  
*Secretary.*

(Received, May, 1884.)

# THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President*—A. M. SMITH. *Managing Director*—J. J. KENNY. *Secretary*—J. BOOMER.

*Principal Office*—Toronto.

(Incorporated August, 1851. Commenced business in Canada, August, 1851.)

## CAPITAL.

|                                               |                |
|-----------------------------------------------|----------------|
| Amount of joint stock capital authorized..... | \$1,000,000 00 |
| Amount subscribed for.....                    | 800,000 00     |
| Amount paid up in cash.....                   | 400,000 00     |

(For List of Stockholders, see Appendix.)

## ASSETS.

|                                                                                                                                       |              |
|---------------------------------------------------------------------------------------------------------------------------------------|--------------|
| Real estate—Company's building, 4 storey, stone, and lot 30 by 100, corner of Scott and Wellington streets, Toronto.....              | \$ 70,000 00 |
| Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate..... | 14,600 00    |
| Loans, as above, on which more than one year's interest is due and for which judgment has not been obtained, first liens.....         | 3,250 00     |
| Interest due and unpaid on said loans.....                                                                                            | \$ 876 00    |
| do accrued do do .....                                                                                                                | 110 85       |
| Total interest carried out.....                                                                                                       | 986 85       |

Stocks and bonds held by the Company :—

|                                             | Par Value.    | Market Value. |
|---------------------------------------------|---------------|---------------|
| Arthur debentures.....                      | \$ 3,000 00   | \$ 3,840 00   |
| Town of Barrie .....                        | 2,500 00      | 2,575 00      |
| do Lindsay.....                             | 3,500 00      | 3,605 00      |
| do Owen Sound.....                          | 8,000 00      | 8,240 00      |
| Village of Uxbridge.....                    | 500 00        | 500 00        |
| Town of Whithy .....                        | 10,500 00     | 10,500 00     |
| United States registered bonds.....         | 478,000 00    | 554,800 00    |
| Georgia State bonds.....                    | 25,000 00     | 27,000 00     |
| Imperial Loan and Investment Co. stock..... | 1,800 00      | 1,944 00      |
| Palmerston debentures.....                  | 11,000 00     | 11,550 00     |
| Total par and market value.....             | \$ 541,800 00 | \$ 624,354 00 |

|                                     |            |
|-------------------------------------|------------|
| Carried out at market value .....   | 624,354 00 |
| Cash on hand at head office.....    | 1,439 22   |
| Cash deposited in Mississippi ..... | 15,000 00  |

Cash in banks, viz. :—

|                                                                                                               |               |
|---------------------------------------------------------------------------------------------------------------|---------------|
| Deposit with Chicago agency of Canadian Bank of Commerce, in name of the United States Trustees, Chicago..... | \$ 137,000 00 |
| Canadian Bank of Commerce, Toronto .....                                                                      | 6,150 78      |
| do do New York. J. H. Goadby and B. E. Walker, Agents.....                                                    | 46,887 73     |
| Corn Exchange, National Bank, Chicago.....                                                                    | 2,270 27      |
| Farmers' and Mechanics' National Bank, Buffalo.....                                                           | 7,572 46      |
| Bank of Nova Scotia, St. John, N.B.....                                                                       | 167 32        |
| Merchants' Bank of Halifax, Halifax, N.S.....                                                                 | 886 50        |
| Union Loan and Savings Co. deposit Toronto.....                                                               | 20,000 00     |
| Ontario Industrial Loan and Investment Co., Toronto.....                                                      | 5,000 00      |

Total ..... \$ 221,415 06

**WESTERN—Continued.**

|                                                        |            |
|--------------------------------------------------------|------------|
| Interest due and accrued and unpaid on stocks, &c..... | 2,251 88   |
| Agents' balances.....                                  | 120,511 77 |
| Bills receivable.....                                  | 61,708 75  |

**Sundry, viz :—**

|                                                 |                  |
|-------------------------------------------------|------------------|
| Marine property (wrecking lines, &c.) .....     | \$ 350 03        |
| Office furniture, &c.....                       | 11,294 63        |
| Due from other companies for re-insurance ..... | 32,425 17        |
|                                                 | <u>44,069 83</u> |

\* Total assets..... \$1,179,587 36

**LIABILITIES.****(1.) Liabilities in Canada.****Net amount of unsettled losses, not resisted :—**

|                    |                     |
|--------------------|---------------------|
| Fire.....          | \$ 23,157 03        |
| Inland marine..... | 1,277 00            |
| Ocean.....         | 9,029 80            |
|                    | <u>\$ 33,463 83</u> |

Net amount of ocean losses resisted and in suit (accrued in previous years)..... \$ 5,000 00

The following are in the hands of the company's trustees in the State of New York :—

Cash deposit in name of Trustees..... 133,000 00

Total net amount of unsettled claims for losses in Canada .....\$ 38,463 83

**Reserve of unearned premiums for outstanding risks in Canada :—**

|                    |               |
|--------------------|---------------|
| Fire.....          | \$ 220,674 33 |
| Inland marine..... | 23 75         |
| Ocean .....        | 25,054 93     |

Total reserve of unearned premiums for risks in Canada ..... 245,753 01

Dividends declared and due and remaining unpaid ..... 624 93

Dividends declared but not yet due..... 16,000 00

Total liabilities (excluding capital stock) in Canada..... \$ 300,841 77

**\*Amount deposited with the Governments of various States and countries.****Amount of Deposit.**

|                                                             |              |
|-------------------------------------------------------------|--------------|
| Dominion of Canada.....                                     | \$ 54,630 00 |
| Virginia $\frac{4}{2}$ per cent. registered U.S. bonds..... | 40,000 00    |
| Ohio $\frac{4}{2}$ do do .....                              | 100,000 00   |
| California $\frac{4}{2}$ do do .....                        | 100,000 00   |
| North Carolina—4 per cent. registered bonds.....            | 10,000 00    |
| Mississippi. { Cash.....                                    | 15,000 00    |
| { 4 per cent. registered bonds.....                         | 10,000 00    |
| New York—U.S. $\frac{4}{2}$ per cent. registered bonds..... | 60,000 00    |
| do 4 do do .....                                            | 156,000 00   |

## WESTERN—Continued.

(2.) *Liabilities in other Countries.*

## Net amount of losses unsettled but not resisted:—

|                                                       |              |
|-------------------------------------------------------|--------------|
| Fire (\$3,350 of this accrued in previous years)..... | \$ 68,969 89 |
| Inland marine .....                                   | 15,260 50    |

Total.....\$ 84,250 49

Net amount of fire losses resisted, not in suit..... 500 00

Total net amount of unsettled claims in other countries.....\$ 84,750 49

## Reserve of unearned premiums:—

|                    |               |
|--------------------|---------------|
| Fire.....          | \$ 466,552 78 |
| Inland marine..... | 6,873 94      |

Total reserve..... 473,426 72

Total liabilities in other countries.....\$ 558,177 21

Total liabilities (excluding capital stock) in all countries.....\$ 859,018 98

Capital stock paid up.....\$ 400,000 00

## INCOME.

*For Fire Risks.*

|                                                                 | In Canada.    | In other Countries. |
|-----------------------------------------------------------------|---------------|---------------------|
| Gross cash received for premiums.....                           | \$ 420,580 72 | \$ 1,090,382 81     |
| Deduct re-insurance, rebate, abatement and return premiums..... | 90,032 58     | 214,651 52          |
| Net cash received for fire premiums.....                        | \$ 330,548 14 | \$ 875,731 29       |

*For Inland Marine Risks.*

|                                                            |              |              |
|------------------------------------------------------------|--------------|--------------|
| Gross premiums received in cash .....                      | \$ 16,684 12 | \$ 83,295 57 |
| Gross cash received on bills or notes taken for premiums.. | 25,106 81    | .....        |
| Gross cash received for premiums .....                     | \$ 41,790 93 | \$ 83,295 57 |
| Deduct re-insurance, &c.....                               | 17,349 20    | 11,473 69    |
| Net cash received for inland marine premiums.....          | \$ 24,441 73 | \$ 71,821 88 |

(Bills or notes received during the year for premiums and remaining unpaid, \$4,910.99.)

*For Ocean Risks.*

|                                                                                                  | In Canada.   |               |
|--------------------------------------------------------------------------------------------------|--------------|---------------|
| Gross premiums received in cash .....                                                            | \$144,415 26 |               |
| Gross cash received on bills or notes taken for premiums..                                       | 54,573 61    |               |
| Gross cash received for premiums.....                                                            | \$198,988 88 |               |
| Deduct re-insurance, &c.....                                                                     | 76,913 04    |               |
| Net cash received for ocean premiums.....                                                        | \$122,075 84 |               |
| (Bills and notes received during the year for ocean premiums and remaining unpaid, \$56,797.75.) |              |               |
| Total net cash received for premiums.....                                                        | \$477,065 71 | \$ 947,553 17 |

Total net cash received for premiums in all countries.....\$1,424,618 88

Received for interest and dividends..... 44,932 69

Total cash income .....\$1,469,551 57

## WESTERN—Continued.

## EXPENDITURE.

| <i>For Fire Losses.</i>                                                                                                                 | <i>In Canada.</i> | <i>In other Countries.</i> |
|-----------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------------------|
| Paid during the year for losses occurring in previous years<br>(which losses were estimated in last statement at<br>\$123,880.22) ..... | \$ 41,207 15      | \$ 80,884 62               |
| Paid for losses occurring during the year.....                                                                                          | \$ 282,447 81     | \$ 680,358 18              |
| Less received for re-insurance.....                                                                                                     | 74,475 64         | 34,573 33                  |
| Net amount paid for said losses.....                                                                                                    | \$ 207,972 17     | \$ 625,782 85              |
| Total net amount paid during the year for fire losses ....                                                                              | \$ 249,179 32     | \$ 706,667 47              |

*For Inland Marine Losses.*

|                                                                                                                                       |              |              |
|---------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| Paid during the year for losses occurring in previous years<br>(which losses were estimated in last statement at<br>\$4,318.50) ..... | \$ 5,793 07  | \$ 2,742 50  |
| Deduct saving and salvage, and re-insurance.....                                                                                      | 4,472 00     | .....        |
| Net amount paid for said losses.....                                                                                                  | \$ 1,321 07  | \$ 2,742 50  |
| Paid for losses occurring during the year.....                                                                                        | \$ 27,344 70 | \$ 37,983 20 |
| Less savings and salvage and re-insurance.....                                                                                        | 13,748 60    | 7,000 13     |
| Net amount paid for losses .....                                                                                                      | \$ 13,596 10 | \$ 30,983 07 |
| Total net amount paid during the year for inland marine<br>losses.....                                                                | \$ 14,917 17 | \$ 33,705 57 |

Total net amount paid during the year for fire  
and inland marine losses, viz :—

|                         |               |
|-------------------------|---------------|
| In Canada.....          | \$ 264,096 49 |
| In other countries..... | 740,373 04    |

|                                                              |                |
|--------------------------------------------------------------|----------------|
| Total.....                                                   | \$1,004,469 53 |
| Net amount paid during the year for ocean losses.....        | 114,782 93     |
| (Of this amount \$29,755.00 was incurred in previous years.) |                |
| Paid for dividends on capital stock, at 12 per cent .....    | \$ 48,000 00   |
| Commission or brokerage.....                                 | 226,973 48     |
| Salaries and all other charges of officials.....             | 54,132 39      |
| Taxes .....                                                  | 26,813 13      |
| Miscellaneous payments.....                                  | 97,056 02      |
| Total cash expenditure .....                                 | \$1,572,227 48 |

## CASH ACCOUNT.

1883.

*Dr.*

|                                                               |               |
|---------------------------------------------------------------|---------------|
| Dec. 31. To balance in hand and in banks as at this date..... | \$ 254,057 59 |
|---------------------------------------------------------------|---------------|

1884.

|                                               |              |
|-----------------------------------------------|--------------|
| Dec. 31. To income as above.....              | 1,469,551 57 |
| Received from realization of investments..... | 82,637 99    |

\$1,806,247 15

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 WESTERN—*Continued.*

1884.

*Cr.*

|                                                     |                |
|-----------------------------------------------------|----------------|
| Dec. 31. By expenditure during year, as above.....  | \$1,572,227 48 |
| Investments.....                                    | 9,700 88       |
| Cash advanced on account of re-insured losses ..... | 1,262 05       |
| Sundries to balance.....                            | 202 46         |
| Balance in hand and in banks this date.....         | 222,854 28     |
|                                                     | <hr/>          |
|                                                     | \$1,806,247 15 |
|                                                     | <hr/>          |

## WESTERN—Concluded.

## RISKS AND PREMIUMS.

|                                                        | IN CANADA. |            | IN OTHER COUNTRIES. |              | TOTAL IN ALL COUNTRIES. |              |
|--------------------------------------------------------|------------|------------|---------------------|--------------|-------------------------|--------------|
|                                                        | Amount.    | Premiums.  | Amount.             | Premiums.    | Amount.                 | Premiums.    |
| <i>Fire Risks.</i>                                     | \$         | \$ cts.    | \$                  | \$ cts.      | \$                      | \$ cts.      |
| Gross policies in force at date of last statement .... | 40,482,729 | 496,252 21 | 67,123,034          | 955,255 63   | 107,605,763             | 1,451,507 84 |
| Taken during the year (new and renewed) .....          | 33,555,147 | 417,702 39 | 73,311,982          | 1,093,182 73 | 106,867,129             | 1,510,885 12 |
| Total .....                                            | 74,037,876 | 913,954 60 | 140,435,016         | 2,048,438 36 | 214,472,892             | 2,962,392 96 |
| Deduct terminated .....                                | 34,507,383 | 413,504 00 | 71,135,904          | 1,091,933 67 | 105,643,287             | 1,505,437 67 |
| Gross in force at end of year .....                    | 39,530,493 | 500,450 60 | 69,299,112          | 956,504 69   | 108,829,605             | 1,456,955 29 |
| Deduct re-insured .....                                | 4,101,135  | 59,342 30  | 2,539,482           | 44,247 43    | 6,640,617               | 103,590 73   |
| Net in force 31st Dec., 1884                           | 35,429,358 | 441,108 30 | 66,759,630          | 912,257 26   | 102,188,988             | 1,353,365 56 |
| <i>Inland Marine Risks.</i>                            |            |            |                     |              |                         |              |
| Gross policies in force at date of last statement .... | 80,600     | 3,821 34   | 381,275             | 5,486 81     | 461,875                 | 9,308 15     |
| Taken during the year .....                            | 5,179,545  | 40,004 94  | 10,491,427          | 85,320 46    | 15,670,972              | 125,325 40   |
| Total .....                                            | 5,260,145  | 43,826 28  | 10,872,702          | 90,807 27    | 16,132,847              | 134,633 55   |
| Deduct terminated .....                                | 5,253,145  | 43,740 03  | 10,088,308          | 76,224 58    | 15,341,453              | 119,964 61   |
| Gross in force at date .....                           | 7,000      | 86 25      | 784,394             | 14,582 69    | 791,394                 | 14,668 94    |
| Deduct re-insured .....                                | 3,000      | 38 75      | 7,286               | 836 80       | 10,286                  | 875 55       |
| Net in force 31st Dec., 1884                           | 4,000      | 47 50      | 777,108             | 13,745 89    | 781,108                 | 13,793 39    |
| <i>Ocean Risks.</i>                                    |            |            |                     |              |                         |              |
| Gross policies in force at date of last statement .... | 717,787    | 35,276 56  | .....               | .....        | 717,787                 | 35,276 56    |
| Taken during the year .....                            | 9,092,189  | 200,460 38 | .....               | .....        | 9,092,189               | 200,460 38   |
| Total .....                                            | 9,809,976  | 235,736 94 | .....               | .....        | 9,809,976               | 235,736 94   |
| Deduct terminated .....                                | 9,144,067  | 209,306 16 | .....               | .....        | 9,144,067               | 209,306 16   |
| Gross in force at end of year .....                    | 665,909    | 26,430 78  | .....               | .....        | 665,909                 | 26,430 78    |
| Deduct re-insured .....                                | 44,739     | 1,375 85   | .....               | .....        | 44,739                  | 1,375 85     |
| Net in force 31st Dec., 1884                           | 621,170    | 25,054 93  | .....               | .....        | 621,170                 | 25,054 93    |

Total number of policies in force at date.....No return.

Total net amount in force.....\$103,591,316 00

Total premiums thereon.....1,392,213 88

Subscribed and sworn to, 7th March, 1885.

J. J. KENNY,  
Managing Director.JAS. BOOMER,  
Secretary.

(Received, 9th March, 1885.)

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**STATEMENTS**  
**MADE BY**  
**LIFE INSURANCE COMPANIES**

**IN COMPLIANCE WITH**  
**THE CONSOLIDATED INSURANCE ACT OF 1877.**

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## LIST OF COMPANIES

**DULY LICENSED FOR THE TRANSACTION OF LIFE INSURANCE  
BUSINESS IN THE DOMINION, FOR THE YEAR ENDED**

**31st DECEMBER, 1884.**

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**The Aetna Life Insurance Company of Hartford, Conn.**  
**The British Empire Mutual Life Assurance Company, London, England.**  
**The Briton Life Association (Limited).**  
**\*The Briton Medical and General Life Association, London, England.**  
**The Canada Life Assurance Company, Hamilton.**  
**The Citizens' Insurance Company of Canada.**  
**The Commercial Union Assurance Company of London, England.**  
**The Confederation Life Association of Canada.**  
**\*The Connecticut Mutual Life Insurance Company of Hartford, Conn.**  
**The Dominion Safety Fund Life Association.**  
**\*The Edinburgh Life Assurance Company.**  
**The Equitable Life Assurance Society of the United States, N.Y.**  
**The Federal Life Assurance Company of Ontario.**  
**The Life Association of Canada.**  
**\*The Life Association of Scotland.**  
**The Liverpool and London and Globe Insurance Company.**  
**The London and Lancashire Life Assurance Company.**  
**The London Assurance Corporation, England.**  
**The Metropolitan Life Insurance Company of New York.**  
**\*The National Life Insurance Company of the United States of America.**  
**The New York Life Insurance Company.**  
**The North American Life Assurance Company.**  
**The North British and Mercantile Insurance Company.**  
**\*The North-Western Mutual Life Insurance Company of Milwaukee.**  
**The Ontario Mutual Life Assurance Company.**  
**\*The Phoenix Mutual Life Insurance Company, Hartford, Conn.**  
**The Queen Fire and Life Insurance Company, England.**  
**The Reliance Mutual Life Assurance Society, London, England.**  
**The Royal Insurance Company.**  
**\*The Scottish Amicable Life Assurance Society.**  
**\*The Scottish Provident Institution.**  
**\*The Scottish Provincial Assurance Company.**  
**The Standard Life Assurance Company of Scotland.**  
**The Star Life Assurance Society of England.**  
**The Sun Life Assurance Company of Canada.**  
**The Travelers' Insurance Company of Hartford, Conn.**  
**The Union Mutual Life Insurance Company of Maine.**  
**The United States Life Insurance Company.**

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\* The licenses of these companies expired on the 31st March, 1878, so far as relates to new business.



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**THE ÆTNA LIFE INSURANCE COMPANY.**

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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

**President—MORGAN G. BULKELEY.**

**Secretary—J. L. ENGLISH.**

**Principal Office—Hartford, Conn., U.S.**

**Agent in Canada—WILLIAM H. ORR.**

**Head Office in Canada—Toronto.**

(Organized or Incorporated, 1850. Commenced business in Canada, 1850.)

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**CAPITAL.**

**Amount of capital authorized, subscribed for and paid up in cash.....\$1,000,000 00**

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**Gross amount of premiums received in cash during the year on life policies in Canada..... \$570,161 86**

**Gross amount of notes, liens or loans taken during the year in payment of premiums in Canada (notes, \$8,983.35; loans, \$1,635.00) ..... 8,598 35**

**Total net premium income.....\$ 578,760 21**

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**Amount paid during the year on claims in Canada, viz. :—**

**On account of death claims (of which \$21,684.39 accrued in 1883) .....\$ 112,530 46**

**do      matured endowments (of which \$724 accrued in 1883)      93,473 00**

**Net amount paid on account of claims.....\$ 206,003 46**

**Amount paid for surrendered policies..... 2,445 73**

**do      dividends or bonuses to policyholders..... 80,558 58**

**Total net amount paid to the policyholders in Canada... \$ 289,007 77**

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**ASSETS IN CANADA.**

**Province of Quebec bonds deposited with Receiver-General.....\$ 25,000 00**

**United States      do      do      ..... 700,000 00**

**Total assets in Canada.....\$ 725,000 00**

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**LIABILITIES IN CANADA.**

*Under Policies issued previous to 31st March, 1878.*

**Amount of claims on policies in Canada unsettled but not resisted.....\$ 11,678 00**

**Amount estimated to cover the net reserve or re-insurance value on all outstanding policies in Canada..... No return.**

**Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent.....\$ 9,665 94**

**Deduct premium notes..... 69,015 71**

**Deduct loans on policies..... 45,189 36**

**\$ 123,892 01**

**Difference carried out..... No return.**

**Total net liabilities to said policyholders in Canada ..... No return.**

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**ÆTNA LIFE—Continued.****LIABILITIES IN CANADA.***Under Policies issued subsequent to 31st March, 1878.*

|                                                                                                            |    |                    |
|------------------------------------------------------------------------------------------------------------|----|--------------------|
| Amount of claims on policies in Canada unsettled but not resisted.....                                     | \$ | 19,625 00          |
| *Amount of claims on policies in Canada resisted .....                                                     |    | 2,500 00           |
| Amount estimated to cover the net reserve or re-insurance value on all outstanding policies in Canada..... |    | No return.         |
| Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent.....           | \$ | 36,332 06          |
| Deduct loans on policies. ....                                                                             |    | 10,945 71          |
|                                                                                                            |    | <u>\$47,277 77</u> |

Difference carried out.....No return.

† Total net liabilities to said policyholders in Canada (estimated by the Department).....\$ 825,000 00

Total net liabilities to all policyholders in Canada .....No return.

**MISCELLANEOUS.**

|                                                                          | No.    | Amount.              |
|--------------------------------------------------------------------------|--------|----------------------|
| Number of new policies reported during the year as taken in Canada ..... | 1,065  |                      |
| Amount of said policies.....                                             |        | \$1,650,117 00       |
| Number of policies become claims in Canada during the year....           | 188    |                      |
| Amount of said claims.....                                               |        | 217,722 00           |
| Number of policies in force in Canada at date.....                       | 11,487 |                      |
| Amount of said policies.....                                             |        | <u>14,893,319 00</u> |

Number and amount of policies terminated during the year in Canada :—

|                                                                                                       | No.        | Amount.               |
|-------------------------------------------------------------------------------------------------------|------------|-----------------------|
| (1.) By death .....                                                                                   | 95         | \$ 121,750 00         |
| (2.) maturity.....                                                                                    | 93         | 95,972 00             |
| (3.) expiry .....                                                                                     | 21         | 29,200 00             |
| (4.) surrender (for which cash value has been paid, \$2,445.73) .....                                 | 37         | 31,282 00             |
| (5.) surrender, \$173,338.00 (for which paid up policies have been granted to amount of \$38,153).... |            |                       |
| Difference of amounts carried out.....                                                                |            | 135,155 00            |
| (6.) lapse.....                                                                                       | 263        | 622,380 00            |
| Total .....                                                                                           | <u>509</u> | <u>\$1,035,739 00</u> |

|                                                                 |        |                 |
|-----------------------------------------------------------------|--------|-----------------|
| Policies in force at beginning of year .....                    | 11,007 | \$14,366,409 00 |
| Policies issued during the year . ....                          | 1,373  | 1,969,325 00    |
| Policies terminated as above and by change to paid-up policies. | 602    | 1,035,739 00    |
| Policies not taken.....                                         | 291    | 406,676 00      |
| Policies in force at date of statement.....                     | 11,487 | 14,893,319 00   |

\* Since paid.

† Covered by a deposit with the Receiver-General of \$825,000.

**ÆTNA LIFE—Continued.**

|                                                                                                       |       |
|-------------------------------------------------------------------------------------------------------|-------|
| Number of insured lives at beginning of year.....                                                     | 9,502 |
| Number of new insurers during the year.....                                                           | 839   |
| Number of deaths during the year among insured.....                                                   | 87    |
| Number of insured whose policies have been terminated during<br>the year otherwise than by death..... | 389   |
| Number of insured lives at date of statement.....                                                     | 9,865 |

**DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.**

|                                                                     | No.          | Amount.          |
|---------------------------------------------------------------------|--------------|------------------|
| Policies in force at beginning of year in Canada.....               | 5,789        | \$8,411,223      |
| Policies issued during the year.....                                | 1,373        | 1,869,325        |
| Policies terminated as above and by change to paid-up policies..... | 426          | 803,599          |
| Policies not taken.....                                             | 291          | 406,676          |
| Policies in force at date of statement.....                         | <u>6,445</u> | <u>9,170,273</u> |

Subscribed and sworn to, 7th April, 1885, by

J. L. ENGLISH,  
*Secretary.*

(Received, 11th April, 1885.)

**GENERAL BUSINESS FOR YEAR ENDING 31ST DECEMBER, 1884.**

(As returned to the Commissioner, State of Connecticut.)

**INCOME DURING THE YEAR 1884.**

|                                                         |                       |
|---------------------------------------------------------|-----------------------|
| Total premium income .....                              | \$2,688,319 69        |
| Cash received for interest upon mortgage loans.....     | 809,617 32            |
| do do on bonds owned and dividends on stock.....        | 524,451 85            |
| do do on premium notes, loans and liens.....            | 99,352 94             |
| do do on other debts due the Company.....               | 24,271 47             |
| do do on deposits.....                                  | 34,279 83             |
| do as discount for claims paid in advance.....          | 8,855 14              |
| do for profit on bonds, stocks, &c., actually sold..... | 101,079 74            |
| Total income ... ..                                     | <u>\$4,290,227 98</u> |

**DISBURSEMENTS DURING THE YEAR 1884.**

|                                                                                                      |                       |
|------------------------------------------------------------------------------------------------------|-----------------------|
| Total amount actually paid for losses and matured endowments.....                                    | \$2,117,626 56        |
| Cash paid for surrendered policies.....                                                              | 52,050 10             |
| Premium notes, loans or liens used in purchase of surrendered policies,<br>and voided by lapse ..... | 56,923 00             |
| Cash surrender values, including reconverted additions, applied in<br>payment of the premiums.....   | 204,113 81            |
| Cash dividends paid to policy-holders.....                                                           | 403,414 91            |
| Premium notes, loans or liens used in payment of dividends to policy-<br>holders .....               | 126,600 09            |
| Cash paid stockholders for interest or dividends.....                                                | 100,000 00            |
| General expenses .....                                                                               | 505,410 44            |
| Total disbursements.....                                                                             | <u>\$3,566,138 91</u> |

**ÆTNA LIFE—Concluded.****ASSETS.**

|                                                                                                |                        |
|------------------------------------------------------------------------------------------------|------------------------|
| Cost of real estate, less encumbrances.....                                                    | \$ 392,637 38          |
| Loans on bonds and mortgages (first liens) on real estate.....                                 | 15,427,384 42          |
| Loans secured by pledge of bonds, stock and other marketable collaterals                       | 477,807 31             |
| Loans made in cash to policy-holders on the Company's policies assigned<br>as collaterals..... | 247,003 12             |
| Premium notes, loans or liens on policies in force.....                                        | 1,950,469 07           |
| Cost value of bonds and stock owned absolutely.....                                            | 8,254,856 65           |
| Cash on hand and in banks.....                                                                 | 1,741,705 38           |
| Bills receivable.....                                                                          | 38,027 71              |
| Agents' balances.....                                                                          | 9,185 78               |
| <b>Total net or ledger assets.....</b>                                                         | <b>\$28,539,076 82</b> |

**OTHER ASSETS.**

|                                                      |            |
|------------------------------------------------------|------------|
| Interest due and accrued.....                        | 519,117 52 |
| Market value of stock and bonds over cost.....       | 507,582 14 |
| Net amount of uncollected and deferred premiums..... | 164,362 86 |

**Total assets as per books of Company.....\$29,730,139 34**

(Including items not admitted, \$47,213.49)

**LIABILITIES.**

|                                                                                                         |                 |
|---------------------------------------------------------------------------------------------------------|-----------------|
| Net re-insurance reserve at Actuaries' Table, 4 per cent.....                                           | \$24,230,104 00 |
| Total unsettled claims.....                                                                             | 449,917 00      |
| Amount of all unpaid dividends or surpluses, or other description of<br>profits due policy-holders..... | 59,412 37       |
| Premiums paid in advance.....                                                                           | 3,133 25        |

**Total liabilities.....\$24,742,566 62**

**Gross surplus on policy-holders' account.....\$ 4,940,359 23**

**RISKS AND PREMIUMS.**

|                                                       |                |
|-------------------------------------------------------|----------------|
| Number of new policies issued during the year.....    | 4,470          |
| Amount of said policies.....                          | \$8,022,998 00 |
| Number of policies terminated during the year.....    | 4,565          |
| Amount terminated.....                                | 8,470,970 00   |
| Number of policies in force at date of statement..... | 60,286         |
| Net amount of said policies.....                      | 84,663,591 44  |

**MORGAN G. BULKELEY,**

*President.*

**J. L. ENGLISH,**

*Secretary.*

**HARTFORD, 7th April, 1885.**

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**THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.**


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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**
**President—JOHN RUNTZ. | Secretary—J. EDWIN BOWLEY.**
**Principal Office—London, England.**
**Agent in Canada—F. STANCLIFFE. | Head Office in Canada—MONTREAL.**
**(Organized or Incorporated, 1847. Commenced business in Canada, 7th Feb., 1883.)**


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**A mutual Company—No capital.**


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|                                                                                                   |                     |
|---------------------------------------------------------------------------------------------------|---------------------|
| Gross amount of premiums received in cash during the year on life policies in Canada.....         | \$ 72,644 70        |
| Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada..... | 3,571 31            |
| <b>Total net premium income.....</b>                                                              | <b>\$ 69,073 49</b> |

---

|                                                                      |                    |
|----------------------------------------------------------------------|--------------------|
| Amount paid during the year on account of death claims in Canada.... | \$ 2,000 00        |
| (Of this amount \$1,000 accrued in previous year.)                   |                    |
| Amount paid for surrendered policies.....                            | 60 65              |
| <b>Total net amount paid to policy-holders in Canada.....</b>        | <b>\$ 2,060 65</b> |

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**ASSETS IN CANADA.**

|                                                                                        |                      |
|----------------------------------------------------------------------------------------|----------------------|
| Canada consolidated 5 per cent. bonds in deposit with Receiver-General, par .....      | \$ 52,500 00         |
| Province of New Brunswick 6 per cent. bonds in deposit with Receiver-General, par..... | 47,500 00            |
| Other Canadian investments, viz. :—                                                    |                      |
| Canadian Government securities .....                                                   | 15,000 00            |
| Montreal bonds.....                                                                    | \$30,000 00          |
| Ottawa do .....                                                                        | 25,000 00            |
| British Columbia do .....                                                              | 5,000 00             |
| Toronto do .....                                                                       | 60,000 00            |
| Winnipeg do .....                                                                      | 60,000 00            |
|                                                                                        | <b>210,000 00</b>    |
| Mortgages on real estate in Canada (held by Canadian trustees).....                    | 105,000 00           |
| Real estate in Canada owned .....                                                      | 125,000 00           |
| Northern Railway of Canada bonds.. ..                                                  | 25,000 00            |
| Cash on hand and in banks.....                                                         | 24,923 38            |
| <b>Total assets in Canada.....</b>                                                     | <b>\$ 604,923 38</b> |

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**LIABILITIES IN CANADA.**

|                                                                                                 |                     |
|-------------------------------------------------------------------------------------------------|---------------------|
| *Amount of reserve on all outstanding policies in Canada.....                                   | \$ 102,748 91       |
| Deduct amount of outstanding and deferred premiums, less cost of collection at 10 per cent..... | 14,744 57           |
| <b>Total liabilities in Canada.....</b>                                                         | <b>\$ 88,004 34</b> |

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\* Reserve based on Institute of Actuaries H.M. Table of Mortality,  $4\frac{1}{2}$  per cent. interest, computed by the Department.  
14a—9 $\frac{1}{2}$



# THE BRITISH EMPIRE—Continued.

## MISCELLANEOUS.

|                                                                        |                 |
|------------------------------------------------------------------------|-----------------|
| Number of new policies reported during the year as taken in            |                 |
| Canada .....                                                           | 575             |
| Amount of said policies.....                                           | \$ 1,080,300 00 |
| Amount of said policies re-insured in other licensed companies in      |                 |
| Canada .....                                                           | 30,000 00       |
| Number of policies become claims in Canada during the year.....        | 1               |
| Amount of said claim.....                                              | 1,000 00        |
| Number of policies in force in Canada at date .....                    | 998             |
| Amount of said policies .....                                          | \$2,159,613 34  |
| Less amount of said policies re-insured in other licensed companies in |                 |
| Canada .....                                                           | 105,000 00      |
| Net amount in force 31st December, 1884.....                           | 2,054,613 34    |

## Number and amount of policies terminated during the year in Canada:—

|                                                                     | No. | Amount.       |
|---------------------------------------------------------------------|-----|---------------|
| 1. By death .....                                                   | 1   | \$ 1,000 00   |
| 2. By expiry.....                                                   | 3   | 11,000 00     |
| 3. By surrender .....                                               | 1   | 5,000 00      |
| (For which cash value has been paid, \$60.65)                       |     |               |
| 4. By surrender \$8,500.                                            |     |               |
| (For which paid-up policies have been granted to amount of \$1,370) |     |               |
| Difference of amounts carried out .....                             |     | 7,130 00      |
| 5. By lapse .....                                                   | 210 | 431,906 66    |
| Total.....                                                          | 215 | \$ 456,036 66 |

|                                                        | No. | Amount.         |
|--------------------------------------------------------|-----|-----------------|
| Policies in force at beginning of year in Canada ..... | 638 | \$ 1,535,350 00 |
| Policies issued during the year .....                  | 575 | 1,080,300 00    |
| Policies terminated as above .....                     | 215 | 456,036 66      |
| Policies in force at date of statement .....           | 998 | 2,159,613 34    |

|                                                                                                      |     |
|------------------------------------------------------------------------------------------------------|-----|
| Number of insured lives at beginning of year in Canada .....                                         | 633 |
| Number of new insurers during the year .....                                                         | 562 |
| Number of deaths during the year among the insured .....                                             | 1   |
| Number of insured whose policies have been terminated during the year other-wise than by death ..... | 217 |
| Number of insured lives at date of statement.....                                                    | 977 |

Subscribed and sworn to, 26th March, 1885, by

F. STANCLIFFE.

(Received, 27th March, 1885.)

# BRITISH EMPIRE—Concluded.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

(Abstracted from Directors' Report, London, Eng., 7th April, 1885.)

In the financial year 1884, 2,362 proposals were received, amounting to \$4,284,410, resulting in 1,974 policies for \$3,574,915, the new premiums payable thereon being \$111,937.10; 421 proposals for \$790,250 were declined or not completed. In consideration of \$13,600 seven annuities have been granted, for an annual payment of \$1,443. Nine annuitants in receipt of \$1,218.91 have died during the year. In the course of the same period 217 policy-holders have died, on whose lives 246 assurances had been effected; the claims thus arising, with bonuses, amounted to \$320,531.64. The sum of \$357,961.27 has been added to the accumulated fund, which now amounts to \$5,141,078.56. The total income is \$951,551.25; the number of policies in force is 16,261, assuring \$23,969,710, and the premiums payable thereon \$733,521.94.

## REVENUE ACCOUNT FOR YEAR ENDING 31ST DECEMBER, 1884.

| Dr.                                               | \$          | cts. | Cr.                                                                | \$          | cts. |
|---------------------------------------------------|-------------|------|--------------------------------------------------------------------|-------------|------|
| Amount of funds at the beginning of the year..... | 4,783,116   | 96   | Claims.....                                                        | 320,531     | 64   |
| Life premiums.....                                | \$721,541   | 05   | Endowments.....                                                    | 13,215      | 26   |
| Less re-assurances.....                           | 15,722      | 25   | Annuities.....                                                     | 11,290      | 81   |
|                                                   |             |      | Surrenders.....                                                    | 59,173      | 46   |
|                                                   | 705,818     | 80   | Cash bonus.....                                                    | 2,923       | 81   |
| Consideration for annuities granted....           | 13,600      | 00   | Bonus reduction of premiums.....                                   | 7,612       | 43   |
| Interest and dividends....                        | \$295,523   | 52   | Commission.....                                                    | 51,640      | 38   |
| Less income tax.....                              | 4,796       | 34   | Expenses of management.....                                        | 106,684     | 60   |
|                                                   |             |      | Amount of funds at the end of the year (as per balance sheet)..... | 5,141,078   | 56   |
| Fines and fees.....                               | 200,728     | 18   |                                                                    |             |      |
| Profit on sale of stock.....                      | 622         | 77   |                                                                    |             |      |
|                                                   | 10,264      | 24   |                                                                    |             |      |
|                                                   |             |      |                                                                    |             |      |
|                                                   | \$5,714,150 | 95   |                                                                    | \$5,714,150 | 95   |

## BALANCE SHEET AT 31ST DECEMBER, 1884.

| LIABILITIES.                      | \$        | cts. | ASSETS.                                              | \$        | cts. |
|-----------------------------------|-----------|------|------------------------------------------------------|-----------|------|
| Claims admitted but not paid..... | 76,139    | 78   | Mortgages on property within the United Kingdom..... | 2,083,347 | 43   |
| Tradesmen's accounts.....         | 6,818     | 87   | Mortgages on property out of the United Kingdom..... | 109,692   | 43   |
| Assurance fund.....               | 5,141,078 | 56   | Freeholds and ground rents.....                      | 756,163   | 14   |
|                                   |           |      | Loans on the company's policies.....                 | 367,653   | 56   |
|                                   |           |      | Loans on personal security.....                      | 99,134    | 25   |
|                                   |           |      | Consols.....                                         | 51,100    | 79   |
|                                   |           |      | Colonial Government securities.....                  | 1,125,131 | 21   |
|                                   |           |      | Railway debentures.....                              | 25,468    | 65   |
|                                   |           |      | Railway stock.....                                   | 291,290   | 26   |
|                                   |           |      | Interest accrued but unpaid.....                     | 25,156    | 80   |
|                                   |           |      | Cash on current account and in hand.....             | 94,208    | 24   |
|                                   |           |      | Agency balances.....                                 | 61,018    | 91   |
|                                   |           |      | Outstanding premiums (payable in January).....       | 134,671   | 54   |
|                                   |           |      |                                                      |           |      |
|                                   | 5,224,037 | 21   |                                                      | 5,224,037 | 21   |

## VALUATION BALANCE SHEET AT 31ST DECEMBER, 1884.

| Dr.                                                                                              | \$         | cts. | Cr.                                                                           | \$         | cts. |
|--------------------------------------------------------------------------------------------------|------------|------|-------------------------------------------------------------------------------|------------|------|
| Present value of the sums assured under 16,261 policies, including annuities and endowments..... | 11,881,610 | 97   | Present value of the future premiums payable under policies now in force..... | 7,175,629  | 03   |
| Reserve fund.....                                                                                | 76,145     | 68   | Life assurance and annuity funds (as per Balance sheet).....                  | 5,141,078  | 56   |
| Surplus.....                                                                                     | 357,950    | 94   |                                                                               |            |      |
|                                                                                                  |            |      |                                                                               |            |      |
|                                                                                                  | 12,315,707 | 59   |                                                                               | 12,315,707 | 59   |

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**THE BRITON LIFE ASSOCIATION (LIMITED).**

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*Chairman*—FRANCIS WEBB.

*Actuary and Secretary*—

*Principal Office*—

JOHN MESSENT, F.I.A., F.S.S. |

429 Strand, London, Eng.

*Manager in Canada*—J. B. M. CHIPMAN.

*Head Office in Canada*—12 Place d'Armes, Montreal.

(Organized or incorporated, 30th October, 1875. Commenced business in Canada  
—license issued—15th April, 1876.)

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**CAPITAL.**

|                                                                                               |                |
|-----------------------------------------------------------------------------------------------|----------------|
| Amount of capital authorized, £500,000 stg., with power to increase to<br>£1,000,000 stg..... | \$2,433,333 33 |
| Amount subscribed for and paid up in cash, £50,000 stg.....                                   | 243,333 33     |

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|                                                                                        |             |
|----------------------------------------------------------------------------------------|-------------|
| Amount of premiums received in cash during the year on life policies<br>in Canada..... | \$ 2,337 07 |
|----------------------------------------------------------------------------------------|-------------|

---

|                                                                       |              |
|-----------------------------------------------------------------------|--------------|
| Amount paid during the year on account of death claims in Canada..... | \$ 11,000 00 |
| (Of this amount \$10,000 accrued in previous years.)                  |              |
| Amount paid for surrendered policies.....                             | 109 62       |
| Total net amount paid to policy-holders in Canada.....                | \$ 11,109 62 |

**ASSETS IN CANADA.**

|                                                                |              |
|----------------------------------------------------------------|--------------|
| Canada 4 per cent. bonds in deposit with Receiver-General..... | \$ 54,993 00 |
|----------------------------------------------------------------|--------------|

**LIABILITIES IN CANADA.**

|                                                                        |              |
|------------------------------------------------------------------------|--------------|
| Amount of claims on policies in Canada unsettled but not resisted..... | Nil.         |
| * Net reserve on outstanding policies in Canada. ....                  | \$ 12,318 43 |
| Total liabilities in Canada.....                                       | \$ 12,318 43 |

**MISCELLANEOUS.**

|                                                                            |              |
|----------------------------------------------------------------------------|--------------|
| Number of new policies reported during the year as taken in<br>Canada..... | None.        |
| Number of policies become claims during the year .....                     | 1            |
| Amount of said claim.....                                                  | \$ 1,000 00  |
| Number of policies in force in Canada at date.....                         | 50           |
| Amount of said policies.....                                               | \$88,722 39  |
| Bonus additions.....                                                       | 316 34       |
| Net amount in force, 31st December, 1884.....                              | \$ 89,038 73 |

\* Reserve based on Institute of Actuaries, H.M. Table of Mortality, 4½ per cent.  
interest. Computed by the Department.

**BRITON LIFE—Concluded.****Number and amount of policies terminated during the year in Canada :—**

|                                                                         | No.       | Amount.             |
|-------------------------------------------------------------------------|-----------|---------------------|
| 1. By death.....                                                        | 1         | \$ 1,000 00         |
| 2. By surrender.....<br>(For which cash value has been paid, \$109.62.) | 1         | 1,500 00            |
| 3. By lapse.....                                                        | 2         | 1,500 00            |
| <b>Total.....</b>                                                       | <b>4</b>  | <b>\$ 4,000 00</b>  |
| <b>Policies in force at beginning of year in Canada.....</b>            | <b>54</b> | <b>\$ 92,722 39</b> |
| <b>Policies terminated as above.....</b>                                | <b>4</b>  | <b>4,000 00</b>     |
| <b>Policies in force at date of statement.....</b>                      | <b>50</b> | <b>88,722 39</b>    |
| <b>Reversionary bonuses .....</b>                                       |           | <b>316 84</b>       |

|                                                                                                               |           |
|---------------------------------------------------------------------------------------------------------------|-----------|
| <b>Number of insured lives at beginning of year in Canada.....</b>                                            | <b>53</b> |
| <b>Number of deaths during the year among the insured.....</b>                                                | <b>1</b>  |
| <b>Number of insured whose policies have been terminated during<br/>the year otherwise than by death.....</b> | <b>3</b>  |
| <b>Number of insured lives at date of statement.....</b>                                                      | <b>49</b> |

Subscribed and sworn to, 8th April, 1885, by

**JAMES B. M. CHIPMAN.**

(Received, 9th April, 1885.)

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**THE BRITON MEDICAL AND GENERAL LIFE ASSOCIATION.**


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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*Chairman*—FRANCIS WEBB.

*Actuary and Secretary*—

JOHN MESSENT, F.I.A., F.S.S.

*Principal Office*—

429 Strand, London, Eng.

*Manager in Canada*—J. B. M. CHIPMAN.

*Head Office in Canada* - - - 12 Place d'Armes, Montreal.

(Organized or incorporated, 1854 ; License issued, 1870.)

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This Company has ceased to transact new business.

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**CAPITAL.**

|                                                                     |                   |
|---------------------------------------------------------------------|-------------------|
| Amount of capital authorized and subscribed for £200,000 stg.....   | \$ 973,333 33     |
| Amount paid up in cash at 31st December, 1883, £66,730 18s. 4d..... | <u>324,757 12</u> |

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|                                                                                      |                     |
|--------------------------------------------------------------------------------------|---------------------|
| Amount of premiums received in cash during the year on life policies in Canada ..... | <u>\$ 25,263 45</u> |
|--------------------------------------------------------------------------------------|---------------------|

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Amount paid during the year on account of claims in Canada, viz. :—

On account of death claims (including bonus additions, \$134.42).....\$51,630 36

|                                                        |              |
|--------------------------------------------------------|--------------|
| Net amount paid on account of claims in Canada.....    | \$ 51,630 36 |
| (\$3,490.83 of this amount accrued in previous years.) |              |

|                                           |        |
|-------------------------------------------|--------|
| Amount paid for surrendered policies..... | 328 54 |
|-------------------------------------------|--------|

|                                                        |                     |
|--------------------------------------------------------|---------------------|
| Total net amount paid to policy-holders in Canada..... | <u>\$ 51,958 90</u> |
|--------------------------------------------------------|---------------------|

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**ASSETS IN CANADA.**

|                                          | £              | s. | d. |                      |
|------------------------------------------|----------------|----|----|----------------------|
| Western Australia bonds .....            | 7,500          | 0  | 0  |                      |
| Cape of Good Hope bonds.....             | 13,500         | 0  | 0  |                      |
| do stock.....                            | 240            | 6  | 8  |                      |
|                                          | <u>£21,240</u> | 6  | 8  |                      |
| Carried out at par value.....            |                |    |    | \$ 103,369 62        |
| Mortgages on real estate in Canada.....  |                |    |    | 2,000 00             |
| Cash in hand and in banks in Canada..... |                |    |    | <u>6,555 04</u>      |
| Total assets in Canada.....              |                |    |    | <u>\$ 111,924 66</u> |

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## BRITON MEDICAL AND GENERAL—*Concluded.*

### LIABILITIES IN CANADA.

|                                                             |                     |
|-------------------------------------------------------------|---------------------|
| Amount of claims in Canada unsettled but not resisted ..... | \$ 59 66            |
| Net amount of premium reserve on policies in Canada.....    | No return.          |
| Deduct loans on Association's policies .....                | \$ 14,408 14        |
| Half credit premiums (debts against policies).....          | 8,568 44            |
| Suspended premiums.....                                     | 2,680 21            |
| Total deductions .....                                      | <u>\$ 25,654 79</u> |
| Difference carried out.....                                 | No return.          |
| Total liabilities in Canada.....                            | <u>No return.</u>   |

### MISCELLANEOUS.

|                                                                 |                   |
|-----------------------------------------------------------------|-------------------|
| Number of policies become claims in Canada during the year..... | 17                |
| Amount of said claims (including \$134.42 bonus additions)..... | \$ 48,150 03      |
| Number of policies in force in Canada at date.....              | 342               |
| Amount of said policies .....                                   | <u>753,708 04</u> |

Number and amount of policies terminated during the year in Canada:—

|                                                                    | No.       | Amount.             |
|--------------------------------------------------------------------|-----------|---------------------|
| 1. By death.....                                                   | 17        | \$ 48,015 61        |
| 2. By surrender.....                                               | 3         | 2,946 66            |
| (For which cash value has been paid, \$328.54.)                    |           |                     |
| 3. By surrender, \$2,000.                                          |           |                     |
| (For which paid-up policies have been granted to amount of \$600.) |           |                     |
| Difference of amounts carried out.....                             |           | 1,400 00            |
| 4. Lapse.....                                                      | 1         | 997 66              |
| Total .....                                                        | <u>21</u> | <u>\$ 53,349 93</u> |

|                                                                     |     |                   |
|---------------------------------------------------------------------|-----|-------------------|
| Policies in force at beginning of year in Canada.....               | 361 | \$ 804,147 98     |
| Policies revived .....                                              | 2   | 2,919 99          |
| Policies terminated during the year.....                            | 21  | 53,359 93         |
| Policies in force at date of statement (exclusive of bonuses) ..... | 342 | <u>753,708 04</u> |

|                                                                                                    |     |
|----------------------------------------------------------------------------------------------------|-----|
| Number of insured lives at beginning of year.....                                                  | 312 |
| Number revived.....                                                                                | 2   |
| Number of deaths during the year among insured.....                                                | 12  |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 4   |
| Number of insured lives at date of statement.....                                                  | 298 |

Subscribed and sworn to, 8th April, 1885, by

JAMES B. M. CHIPMAN.

(Received, 9th April, 1885.)

## CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 30TH APRIL, 1884.

*President and Managing Director*—A. G. RAMSAY.*Secretary*—R. HILLS.*Agent*—A. G. RAMSAY.*Head Office*—Hamilton, Ont.

(Organized, 21st August, 1847; Incorporated, 25th April, 1849; Commenced business in Canada, 21st August, 1847.)

## CAPITAL.

Amount of capital authorized and subscribed for .....\$1,000,000 00  
 Amount of capital paid up in cash..... 125,000 00

(For List of Stockholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (without encumbrances) held by the Company,  
 buildings in Hamilton, Toronto and Montreal.....\$ 344,056 64  
 Amount secured by way of loans on real estate by bond or mortgage,  
 first liens (including ground rents, \$16,292.29 and \$17,000 on bond  
 over reversionary interest and shares of estates)..... 1,069,553 34  
 Amount of loans secured by bonds, stocks, or other marketable col-  
 laterals ..... 462,600 00  
 VIZ.:—Upon stock and bonds of

|                                                                                 | Loans.            | Par Value.        | Market Value.     |
|---------------------------------------------------------------------------------|-------------------|-------------------|-------------------|
| 20 Shares Hamilton Gaslight Co. ....                                            | 400               | \$ 800            | \$ 1,120          |
| 20 do do .....                                                                  | 400               | 800               | 1,120             |
| 20 do do .....                                                                  | 800               | 800               | 1,120             |
| 525 do Bank of Commerce Stock.....                                              | 31,500            | 26,250            | 32,287            |
| 100 do do .....                                                                 | 5,000             | 5,000             | 6,150             |
| 500 do do .....                                                                 | 25,000            | 25,000            | 30,750            |
| 25 do Bank of Hamilton Stock .....                                              | 2,300             | 2,300             | 2,852             |
| 30 do do .....                                                                  | 3,000             | 3,000             | 3,720             |
| 20 do do .....                                                                  | 2,000             | 2,000             | 2,480             |
| 540 do Dominion Bank Stock .....                                                | 48,500            | 27,000            | 52,110            |
| 40 do Hamilton Provident and Loan Soc'y                                         | 4,400             | 4,000             | 4,880             |
| 10 do do do .....                                                               | 1,010             | 1,000             | 1,220             |
| 12 do do do .....                                                               | 1,250             | 1,200             | 1,464             |
| 13 do do do .....                                                               | 1,750             | 1,700             | 2,147             |
| 23 do do do .....                                                               | 840               | 1,200             | 1,080             |
| 40 do Ontario and Qu'Appelle Land Co...                                         | 10,500            | 15,000            | 18,500            |
| 500 do do do .....                                                              | 8,000             | 11,400            | 10,260            |
| 380 do do do .....                                                              | 750               | 750               | 862               |
| 15 do Dominion Savings and Investment<br>Co. ....                               | 1,500             | 1,500             | 2,250             |
| 30 do Hamilton Street Railway Stock.....                                        | 5,000             | 13,500            | 7,250             |
| 500 do North-West Land Co. ....                                                 | 2,500             | 2,600             | 2,744             |
| 20 do Ontario Trust Co. ....                                                    |                   |                   |                   |
| 20 do do .....                                                                  |                   |                   |                   |
| 100 do Toronto Securities Co. ....                                              |                   |                   |                   |
| 6 do Bank of Hamilton Stock .....                                               |                   |                   |                   |
| \$100,000, 7 per cent. bonds of Ontario Cotton<br>Mills Co. ....                | 100,000           | 100,000           | 105,000           |
| 18,000, 7 do do .....                                                           | 18,000            | 18,000            | 18,900            |
| 10,000, 6 do bonds of Hamilton and<br>Dundas Street Railway.                    | 7,500             | 10,000            | 9,000             |
| 6,100, 6 do do .....                                                            | 4,800             | 6,100             | 5,490             |
| 3,500, 6 do do .....                                                            | 2,500             | 3,500             | 3,150             |
| £20,548 stg., Permanent Debenture Stock, On-<br>tario and Quebec Railway.. .... | 70,000            | 100,000           | 83,333            |
| 10,274 stg. do do .....                                                         | 35,000            | 50,000            | 41,666            |
| \$58,000, bonds of Winnipeg Water Works.....                                    | 55,000            | 58,000            | 58,000            |
| 4,000, Village of Wroxeter debentures.....                                      | 9,000             | 9,000             | 9,360             |
| 5,000, Village of Arthur debentures.. ....                                      |                   |                   |                   |
|                                                                                 | <u>\$ 462,600</u> | <u>\$ 501,480</u> | <u>\$ 515,265</u> |

## CANADA LIFE—Continued.

\* Amount of loans on real estate on which interest has not been paid within one year previous to statement .....\$47,480 00

† Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....

435,668 88

‡ Premium obligations on policies in force .....

192,109 44

## Debentures owned by the Company:—

| Municipality.                | Par Value.           |
|------------------------------|----------------------|
| <i>City</i> —Hamilton.....   | \$ 58,000 00         |
| Montreal, Q.....             | 89,000 00            |
| Belleville.....              | 109,500 00           |
| Brantford.....               | 14,500 00            |
| Guelph.....                  | 2,800 00             |
| Winnipeg, Man.....           | 188,000 00           |
| Three Rivers, Q.....         | 16,000 00            |
|                              | <u>\$ 485,800 00</u> |
| <i>County</i> —Brome, Q..... | \$ 15,000 00         |
| Drummond, Q.....             | 25,000 00            |
| Wellington.....              | 1,000 00             |
| Kent.....                    | 8,000 00             |
| Compton, Q.....              | 125,973 34           |
| Digby, N.S.....              | 57,380 00            |
|                              | <u>\$ 232,173 34</u> |
| <i>Town</i> —Windsor.....    | \$ 63,000 00         |
| Galt.....                    | 20,000 00            |
| St. Thomas.....              | 20,000 00            |
| Lindsay.....                 | 52,000 00            |
| Stratford.....               | 36,550 35            |
| Guelph.....                  | 16,800 00            |
| Tilsonburg.....              | 6,600 00             |
| Ingersoll.....               | 61,000 00            |
| Simcoe.....                  | 4,500 00             |
| Woodstock.....               | 6,000 00             |
| Sarnia.....                  | 4,000 00             |
| St. Johns, Q.....            | 60,000 00            |
| Mitchell.....                | 24,000 00            |
| Sorel, Q.....                | 9,000 00             |
| Bowmanville.....             | 20,112 00            |
| Goderich.....                | 6,000 00             |
| Kincardine.....              | 11,000 00            |
| Peterboro'.....              | 14,500 00            |
| Barrie.....                  | 22,500 00            |
| Beauharnois, Q.....          | 10,000 00            |
| St. Mary's.....              | 13,586 49            |
| Sherbrooke, Q.....           | 13,100 00            |
| Strathroy.....               | 20,000 00            |
| Collingwood.....             | 10,000 00            |
| Seaford.....                 | 4,000 00             |
| Orangeville.....             | 15,000 00            |
| Orillia.....                 | 16,700 00            |
| St. Henri, Q.....            | 26,693 13            |
| Petrolia.....                | 4,119 00             |
| Cornwall.....                | 7,049 00             |
| Amherstburg.....             | 9,728 00             |
| Meaford.....                 | 5,000 00             |
| Walkerton.....               | 7,010 00             |
| Listowel.....                | 10,000 00            |
|                              | <u>\$ 623,537 97</u> |
| <i>Harbor</i> —Montreal..... | \$ 98,000 00         |

\* Interest has been since paid upon some of these loans, and collaterals given for others.

† \$3,510 being loans on policies of other companies.

‡ Being debts upon half credit policies.



## CANADA LIFE—Continued.

## Debentures held by the Company—Continued.

| Municipality.                         | Par Value.           |
|---------------------------------------|----------------------|
| <b>Village—Listowel</b> .....         | <b>\$ 20,000 00</b>  |
| Clinton.....                          | 22,500 00            |
| Exeter.....                           | 10,000 00            |
| Caledonia.....                        | 12,000 00            |
| Hochelaga, Q.....                     | 80,000 00            |
| Coaticook, Q.....                     | 15,088 27            |
| Yorkville.....                        | 3,400 00             |
| Georgetown.....                       | 6,400 00             |
| St. Onegonde, Q.....                  | 87,000 00            |
| Harriston.....                        | 3,569 33             |
| St. Jean Baptiste, Q.....             | 35,000 00            |
| Wingham.....                          | 2,500 00             |
| Coteau St. Louis, Q.....              | 14,250 00            |
| Alliston.....                         | 6,500 00             |
| Madoc.....                            | 7,500 00             |
| Glencoe.....                          | 1,330 00             |
| Brussels.....                         | 9,000 00             |
| St. Gabriel, Q.....                   | 65,000 00            |
| Parkdale.....                         | 80,000 00            |
| Blyth.....                            | 3,300 00             |
| Aylmer.....                           | 2,500 00             |
| Thamesville.....                      | 7,000 00             |
| Ridgetown.....                        | 3,000 00             |
| Kemptville.....                       | 3,500 00             |
| Port Elgin.....                       | 3,000 08             |
| Uxbridge.....                         | 10,000 00            |
|                                       | <b>\$ 513,337 68</b> |
| <b>Township—Hatley, Q</b> .....       | <b>\$ 25,000 00</b>  |
| Ascot, Q.....                         | 21,700 00            |
| Eldon.....                            | 14,500 00            |
| Dudswell, Q.....                      | 22,000 00            |
| Dereham.....                          | 5,250 00             |
| Oulross.....                          | 20,000 00            |
| Lochiel.....                          | 9,000 00             |
| Elderslie.....                        | 5,000 00             |
| Weedon, Q.....                        | 24,000 00            |
| Wallace.....                          | 10,000 00            |
| Turnberry.....                        | 10,000 03            |
| Morris.....                           | 3,000 00             |
| Elma.....                             | 11,000 00            |
| Dover, East and West.....             | 16,072 42            |
| Woodhouse.....                        | 2,500 00             |
| Enniskillen.....                      | 9,390 00             |
| Mara.....                             | 8,600 00             |
| East Wawanosh.....                    | 13,000 00            |
| Usborne.....                          | 500 00               |
| Stephen.....                          | 4,500 00             |
| Bolton, Q.....                        | 12,000 00            |
| Grantham, Q.....                      | 9,980 07             |
| Albion.....                           | 4,000 00             |
| Yarmouth, N.S.....                    | 59,200 00            |
| Oneida.....                           | 550 00               |
| Ohatham.....                          | 16,135 79            |
| Gosfield.....                         | 19,191 29            |
| Colchester.....                       | 3,810 00             |
| Nottawasaga.....                      | 900 00               |
| Eastnor, Lindsay and St. Edmonds..... | 3,000 00             |
| Raleigh.....                          | 20,157 18            |
| Romney.....                           | 1,417 00             |
| South Colchester.....                 | 2,870 00             |
| North Colchester.....                 | 1,713 00             |
| Rochester.....                        | 3,987 08             |
| Mersea.....                           | 7,937 98             |
| Maidstone.....                        | 3,749 00             |
| Westminster.....                      | 6,161 27             |
| St. Jean Baptiste, Man.....           | 1,000 00             |
| Tarbolton.....                        | 1,200 00             |
| St. Charles, Man.....                 | 375 00               |

## CANADA LIFE—Continued.

## Debentures held by the Company—Continued.

| Municipality.                     | Par Value.        |
|-----------------------------------|-------------------|
| <i>Township—McLeod, Man</i> ..... | \$ 1,000 00       |
| <i>Harwich</i> .....              | 5,045 50          |
|                                   | <u>420,372 58</u> |
| <i>Synopsis—City</i> .....        | 485,800 00        |
| <i>County</i> .....               | 232,173 34        |
| <i>Town</i> .....                 | 623,537 97        |
| <i>Harbor</i> .....               | 98,000 00         |
| <i>Township</i> .....             | 420,372 58        |
| <i>Village</i> .....              | 513,337 66        |

Total Municipal debentures carried out at par value.....\$2,373,221 55

## Stocks and bonds held by the Company:—

|                                                   | Par Value.        | Market Value.     |
|---------------------------------------------------|-------------------|-------------------|
| <i>Stocks—Bank of Montreal</i> .....              | \$ 80,000 00      | \$ 152,800 00     |
| <i>Bank of Commerce</i> .....                     | 70,000 00         | 85,750 00         |
| <i>do Hamilton</i> .....                          | 80,000 00         | 92,200 00         |
| <i>Dominion Bank</i> .....                        | 15,000 00         | 28,950 00         |
| <i>Standard Bank</i> .....                        | 15,000 00         | 17,250 00         |
| <i>Canada Landed Credit Co.</i> .....             | 5,000 00          | 6,150 00          |
| <i>Ontario Trust Co.</i> .....                    | 10,000 00         | 10,000 00         |
|                                                   | <u>275,000 00</u> | <u>400,100 00</u> |
| <i>Government—Ontario</i> .....                   | 3,992 42          | 3,992 42          |
| <i>Bonds—Canadian Pacific Land Grant Bonds</i> .. | 466,500 00        | 464,187 50        |
| <i>Gas Light Company's Stock—</i>                 |                   |                   |
| <i>Hamilton</i> .....                             | 192 00            | 288 00            |
| <i>Toronto</i> .....                              | 5,000 00          | 7,600 00          |
|                                                   | <u>5,192 00</u>   | <u>7,888 00</u>   |
| <i>Synopsis—Stocks</i> .....                      | 275,000 00        | 400,100 00        |
| <i>Government</i> .....                           | 3,992 42          | 3,992 42          |
| <i>Bonds</i> .....                                | 466,500 00        | 464,187 50        |
| <i>Gas Company's stock</i> .....                  | 5,192 00          | 7,888 00          |
| <b>Total</b> .....                                | <u>750,684 42</u> | <u>876,147 92</u> |

Value of stocks, &c., carried out at market value ..... 876,147 92

Cash at head office ..... 1,979 64

## Cash in banks, viz.:—

|                                        |                   |                     |
|----------------------------------------|-------------------|---------------------|
| <i>Bank of Montreal</i> .....          | \$ 39,472 05      |                     |
| <i>National Bank of Scotland</i> ..... | 51 99             |                     |
| <i>Bank of Hamilton</i> .....          | 9,505 54          |                     |
| <i>Bank of Ottawa, Winnipeg</i> .....  | 8,718 42          |                     |
| <i>do do (special)</i> .....           | 50,000 00         |                     |
|                                        | <u>107,748 00</u> |                     |
| <b>Total</b> .....                     |                   | <u>5,863,085 41</u> |

## OTHER ASSETS.

|                           |             |
|---------------------------|-------------|
| <i>Interest due</i> ..... | \$ 2,643 27 |
| <i>do accrued</i> .....   | 102,378 26  |

Total carried out ..... 105,021 53

|                         |           |
|-------------------------|-----------|
| <i>Rents due</i> .....  | \$ 821 07 |
| <i>do accrued</i> ..... | 399 66    |

Total carried out..... 1,220 73

## CANADA LIFE—Continued.

|                                                               |                       |
|---------------------------------------------------------------|-----------------------|
| Gross premiums due and uncollected on policies in force ..... | \$ 242,918 91         |
| Gross deferred premiums on same .....                         | 126,753 01            |
| <b>Total outstanding and deferred premiums .....</b>          | <b>\$ 369,671 92</b>  |
| Deduct cost of collection, at 10 per cent. ....               | 36,967 19             |
| <b>Net outstanding and deferred premiums .....</b>            | <b>332,704 73</b>     |
| Office furniture ... ..                                       | 8,011 74              |
| Items in suspense account .....                               | 5,406 79              |
| <b>Total assets .....</b>                                     | <b>\$6,315,450 93</b> |

## LIABILITIES.

|                                                                                                                               |                       |
|-------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| *Amount computed or estimated to cover the net present value of all policies in force .....                                   | \$5,117,028 36        |
| Deduct value of policies re-insured in other companies .....                                                                  | 14,841 71             |
| <b>Net re-insurance reserve .....</b>                                                                                         | <b>\$5,102,186 65</b> |
| Claims for death losses due and unpaid .....                                                                                  | \$ 28,254 61          |
| (Of this, \$3,454.61 accrued in previous years.)                                                                              |                       |
| do unadjusted, but not resisted (of this, \$2,000 accrued in previous years) .....                                            | 15,500 00             |
| <b>Total .....</b>                                                                                                            | <b>43,754 61</b>      |
| Amount of dividends or bonuses to policy-holders due and unpaid (including \$3,764.51, bonuses on death claims) .....         | 10,013 98             |
| <b>Total liabilities .....</b>                                                                                                | <b>\$5,155,955 24</b> |
| <b>Surplus of assets over liabilities available for protection of policy-holders</b>                                          | <b>\$1,153,495 69</b> |
| Of which has been carried to proprietors' account .....                                                                       | 95,131 70             |
| <b>Leaving surplus on policy-holders' account .....</b>                                                                       | <b>\$1,064,363 99</b> |
| Capital stock paid up .....                                                                                                   | \$ 125,000 00         |
| Surplus above all liabilities (including capital stock paid up and the amount as above carried to proprietors' account) ..... | 939,363 99            |

## INCOME.

|                                                                           |                       |
|---------------------------------------------------------------------------|-----------------------|
| Cash received for premiums .....                                          | \$ 795,568 82         |
| Premiums paid by dividends, including reconverted additions .....         | 85,963 56             |
| <b>Total .....</b>                                                        | <b>\$ 881,532 38</b>  |
| Deduct premiums paid to other companies for re-insurance .....            | 4,371 55              |
| <b>Total premium income .....</b>                                         | <b>\$ 877,160 83</b>  |
| Received for interest and dividends .....                                 | 310,900 46            |
| Received for rents .....                                                  | 13,210 99             |
| Profits on sales of debentures, less amount written off investments ..... | 3,418 89              |
| <b>Total income .....</b>                                                 | <b>\$1,204,691 17</b> |

\* Upon basis of Institute of Actuaries H. M. experience table of mortality, and interest at 4½ per cent., as computed at 30th April, 1883, with addition estimated on Company's experience.

## CANADA LIFE—Continued.

## EXPENDITURE.

|                                                                                                                                                                                                                                                                                                                                                                                                                     |               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Cash paid for death claims.....                                                                                                                                                                                                                                                                                                                                                                                     | \$ 225,087 98 |
| *Premium obligations used in payment of same.....                                                                                                                                                                                                                                                                                                                                                                   | 204 58        |
| Total amount paid for death claims.....                                                                                                                                                                                                                                                                                                                                                                             | \$ 225,272 56 |
| Cash paid for matured endowments.....                                                                                                                                                                                                                                                                                                                                                                               | \$ 6,473 50   |
| *Premium obligations used in payment of same.....                                                                                                                                                                                                                                                                                                                                                                   | 939 00        |
| Net amount paid for endowment claims.....                                                                                                                                                                                                                                                                                                                                                                           | \$ 7,412 50   |
| Total amount paid for death claims and matured endowments.....                                                                                                                                                                                                                                                                                                                                                      | \$ 232,685 06 |
| Cash paid to annuitants.....                                                                                                                                                                                                                                                                                                                                                                                        | 648 00        |
| Cash paid for surrendered policies.....                                                                                                                                                                                                                                                                                                                                                                             | 23,946 90     |
| *Premium obligations used in purchase of surrendered policies.....                                                                                                                                                                                                                                                                                                                                                  | 614 25        |
| *The same voided by lapse.....                                                                                                                                                                                                                                                                                                                                                                                      | 552 40        |
| Cash dividends paid to policy-holders.....                                                                                                                                                                                                                                                                                                                                                                          | 34,847 06     |
| (Including \$22,838.96, being bonuses paid on account of death claims; and \$1,653.42, bonuses on matured endowments.)                                                                                                                                                                                                                                                                                              |               |
| Cash dividends applied in payment of premiums.....                                                                                                                                                                                                                                                                                                                                                                  | 85,963 56     |
| *Premium obligations used in payment of dividends to policy-holders..                                                                                                                                                                                                                                                                                                                                               | 733 66        |
| Cash paid stockholders for interest or dividends.....                                                                                                                                                                                                                                                                                                                                                               | 18,750 00     |
| Commissions, salaries and other expenses of officials.....                                                                                                                                                                                                                                                                                                                                                          | 125,060 36    |
| Taxes, licenses, fees or fines.....                                                                                                                                                                                                                                                                                                                                                                                 | 4,174 15      |
| Miscellaneous payments, viz:—                                                                                                                                                                                                                                                                                                                                                                                       |               |
| Medical fees, \$8,210.60; solicitor's charges, \$533.74; travelling expenses of agents and others, \$5,984.46; rents, \$11,012.46; fuel, \$875.85; gas, \$547.93; stationery, \$3,395.96; printing and advertising, \$6,539.46; books, periodicals, &c., \$443.79; postage, exchange, &c., \$4,487.42; sundries, including water rates, express charges, guarantee premiums, cleaning offices, &c., \$3,238.27..... |               |
|                                                                                                                                                                                                                                                                                                                                                                                                                     | 45,269 94     |
| Total expenditure.....                                                                                                                                                                                                                                                                                                                                                                                              | \$ 573,245 34 |

## \*PREMIUM NOTE ACCOUNT

|                                                          |               |
|----------------------------------------------------------|---------------|
| Premium obligations on hand at commencement of year..... | \$ 196,281 50 |
| Deductions during the year, viz:—                        |               |
| Amount of obligations used in payment of claims.....     | 1,143 58      |
| do do purchase of surrendered policies.....              | 614 25        |
| do do payment of dividends to policy-holders.....        | 733 66        |
| do voided by lapse.....                                  | 552 40        |
| do redeemed in cash.....                                 | 1,128 17      |
| Total deductions.....                                    | \$ 4,172 06   |
| Balance, premium obligations at end of year.....         | \$ 192,109 44 |

\*Being half credit debts

## CANADA LIFE—Continued.

## MISCELLANEOUS.

|                                                                                                                          |               |                             |
|--------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------------|
| Number of new policies reported during the year as taken in Canada.....                                                  | 1,915         |                             |
| Amount of said policies.....                                                                                             | \$4,205,700   | 00                          |
| Amount of said policies reinsured in other licensed companies in Canada.....                                             |               | 5,000 00                    |
| Number of policies become claims in Canada during the year....                                                           | 132           |                             |
| Amount of said claims.....                                                                                               | \$ 223,341    | 00                          |
| Add bonus profits.....                                                                                                   | 19,821        | 22                          |
|                                                                                                                          |               | <u>243,162 22</u>           |
| Number of policies in force in Canada at date.....                                                                       | 17,430        |                             |
| Amount of said policies, including matured endowments.....                                                               | \$ 30,859,516 | 01                          |
| Add bonus profits.....                                                                                                   | 1,392,610     | 38                          |
| Total.....                                                                                                               | \$32,252,126  | 39                          |
| Deduct amount of said policies re-insured in other licensed companies in Canada, including \$4,307.71 bonus profits..... |               | 126,390 71                  |
| Net policies in force at 30th April, 1884.....                                                                           |               | <u><u>32,125,735 68</u></u> |

Number and amount of policies terminated during the year in Canada, not including bonus additions:—

|                                                                       | No.        | Amount.               |
|-----------------------------------------------------------------------|------------|-----------------------|
| 1. By death.....                                                      | 124        | \$ 215,741 00         |
| 2. Maturity.....                                                      | 8          | 7,600 00              |
| 3. By expiry.....                                                     | 7          | 14,000 00             |
| 4. Surrender.....                                                     | 123        | 189,069 00            |
| (For which cash value has been paid, \$24,561.15).                    |            |                       |
| 5. Surrender, \$117,900.                                              |            |                       |
| (For which paid-up policies have been granted to amount of \$28,079.) |            |                       |
| Difference of amounts carried out.....                                |            | 89,821 00             |
| 6. Lapse.....                                                         | 618        | 1,241,900 00          |
| Total .....                                                           | <u>880</u> | <u>\$1,758,131 00</u> |

|                                                                                                                                   | No.           | Amount.              |
|-----------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------|
| Policies in force at beginning of year (not including bonus profits, \$1,453,147.98) .....                                        | 16,425        | \$28,685,947 01      |
| Policies issued during the year (including 47 revived policies for \$87,000.00).....                                              | 2,236         | 4,495,029 00         |
| Policies terminated as above and by change for paid-up policies.....                                                              | 929           | 1,786,210 00         |
| Policies terminated otherwise, being not taken policies of this year, as well as those of previous years, returned by agents..... | 302           | 535,250 00           |
| Gross policies in force at date of statement (not including bonus profits, \$1,392,610.38).....                                   | <u>17,430</u> | <u>30,859,516 01</u> |

|                                            |             |                              |
|--------------------------------------------|-------------|------------------------------|
| Bonuses in force at beginning of year..... | \$1,453,147 | 98                           |
| Bonuses revived and changed.....           |             | 6,576 63                     |
|                                            |             | <u><u>\$1,459,724 61</u></u> |

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**CANADA LIFE—Continued.**
**Bonuses terminated :—**

|                                      |             |                       |
|--------------------------------------|-------------|-----------------------|
| By death.....                        | \$14,546 13 |                       |
| By endowment.....                    | 1 536 20    |                       |
| By surrender.....                    | 8,547 21    |                       |
| By lapse.....                        | 15,378 57   |                       |
| By change.....                       | 2,955 76    |                       |
| Surrendered.....                     | 26,150 36   |                       |
|                                      |             | <b>67,114 23</b>      |
| Bonuses in force at end of year..... |             | <b>\$1,392,610 38</b> |

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|                                                                                                       |        |
|-------------------------------------------------------------------------------------------------------|--------|
| Number of insured lives at beginning of year.....                                                     | 13,279 |
| Number of new insurers during the year.....                                                           | 1,653  |
| Number of deaths during the year among insured.....                                                   | 105    |
| Number of insured whose policies have been terminated during<br>the year otherwise than by death..... | 840    |
| Number of insured lives at date of statement.....                                                     | 13,987 |

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**BUSINESS DONE OUTSIDE OF CANADA.***(Included in above Statement.)***ASSETS.**

|                                                               |                    |
|---------------------------------------------------------------|--------------------|
| Gross premiums due and uncollected on policies in force ..... | \$ 1,340 37        |
| Gross deferred premiums on same.....                          | 199 40             |
| Total outstanding and deferred premiums.....                  | \$ 1,539 77        |
| Deduct cost of collection, at 10 per cent.....                | 153 97             |
| Net outstanding and deferred premiums.....                    | <b>\$ 1,385 80</b> |

**LIABILITIES.**

|                                                                                        |      |
|----------------------------------------------------------------------------------------|------|
| Claims for death losses and matured endowments outstanding at 30th<br>April, 1884..... | Nil. |
|----------------------------------------------------------------------------------------|------|

**INCOME.**

|                                                            |                     |
|------------------------------------------------------------|---------------------|
| Premiums received during year ending 30th April, 1884..... | <b>\$ 10,453 86</b> |
|------------------------------------------------------------|---------------------|

**EXPENDITURE.**

|                                                                                                 |      |
|-------------------------------------------------------------------------------------------------|------|
| Payment for death claims and matured endowments during the year<br>ending 30th April, 1884..... | Nil. |
|-------------------------------------------------------------------------------------------------|------|

**MISCELLANEOUS.**

|                                                                                      |                   |
|--------------------------------------------------------------------------------------|-------------------|
| Number of new policies reported during the year as taken in other<br>countries ..... | 24                |
| Amount of said policies.....                                                         | \$ 45,000 00      |
| Number of policies in force in other countries at date.....                          | 201               |
| Amount of said policies.....                                                         | <b>355,000 00</b> |

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**CANADA LIFE—Concluded.**

Number and amount of policies terminated during the year in other countries:—

|                      | No | Amount.     |
|----------------------|----|-------------|
| 1. By surrender..... | 1  | \$ 1,500 00 |
| 2. By lapse.....     | 2  | 2,000 00    |
| Total. ....          | 3  | \$ 8,500 00 |

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|                                             |     |               |
|---------------------------------------------|-----|---------------|
| Policies in force at beginning of year..... | 180 | \$ 313,500 00 |
| Policies issued during the year.....        | 24  | 45,000 00     |
| Policies terminated as above.....           | 3   | 3,500 00      |
| Policies in force at date of statement..... | 201 | 355,000 00    |

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|                                                                                               |       |
|-----------------------------------------------------------------------------------------------|-------|
| Number of insured lives at beginning of year.....                                             | 160   |
| Number of new insurers during the year.....                                                   | 24    |
| Number of deaths during the year among the insured.....                                       | None. |
| Number of insured whose policies have terminated during the year otherwise than by death..... | 3     |
| Number of insured lives at date of statement.....                                             | 181   |

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Subscribed and sworn to, 28th March, 1885, by

A. G. RAMSAY,  
*President.*

R. HILLS,  
*Secretary.*

(Received, 30th March, 1885.)

# THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

President—HENRY LYMAN.

Secretary—ARCHIBALD MCGOWN.

Agent or Manager—GERALD E. HART.

Principal Office—Montreal.

(Incorporated 30th June, 1864. Commenced life business in Canada, August, 1868.)

## CAPITAL.

(Included in Fire Department Statement.)

## ASSETS AS PER LEDGER ACCOUNTS.

|                                                                                                       |             |
|-------------------------------------------------------------------------------------------------------|-------------|
| Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals..... | \$ 4,074 39 |
| Premium obligations on policies in force.....                                                         | 3,897 88    |

Stock and bonds held by the Company, viz:—

|                                                         | Par Value.   | Market Value. |
|---------------------------------------------------------|--------------|---------------|
| *Montreal Corporation bonds, 6 per cent.....            | \$ 48,000 00 | \$ 49,400 00  |
| *Canada Central Railway bonds.....                      | 5,840 00     | 5,956 80      |
| *Montreal B. O. School Commissioners' bonds.....        | 2,000 00     | 2,240 00      |
| Montreal Corporation 6 per cent. stock.....             | 15,000 00    | 17,250 00     |
| do do 7 per cent. do.....                               | 2,600 00     | 3,640 00      |
| Montreal Harbor 6½ per cent. bonds.....                 | 8,000 00     | 8,880 00      |
| do do 5 per cent. do.....                               | 7,000 00     | 7,140 00      |
| 94 shares Merchants' Bank stock.....                    | 9,400 00     | 10,175 50     |
| Toronto bonds.....                                      | 9,974 00     | 10,722 05     |
| Montreal Loan and Mortgage Company's stock reduced..... | 7,500 00     | 7,500 00      |
| West Tilbury bonds.....                                 | 7,260 08     | 7,260 08      |
| Parkhill bonds.....                                     | 4,000 00     | 4,000 00      |
| Windsor debentures.....                                 | 16,072 00    | 16,072 00     |
| Sandwich bonds.....                                     | 4,084 00     | 4,084 00      |

|                                  |            |            |
|----------------------------------|------------|------------|
| Total par and market value ..... | 146,780 08 | 154,320 43 |
|----------------------------------|------------|------------|

|                                  |            |
|----------------------------------|------------|
| Carried out at market value..... | 154,320 43 |
| Cash in Merchants' Bank.....     | 6,991 53   |
| Agents' ledger balances.....     | 547 08     |

|            |               |
|------------|---------------|
| Total..... | \$ 169,831 31 |
|------------|---------------|

## OTHER ASSETS.

|                   |           |
|-------------------|-----------|
| Interest due..... | \$ 170 64 |
| do accrued.....   | 1,246 75  |

|                        |          |
|------------------------|----------|
| Total carried out..... | 1,417 39 |
|------------------------|----------|

|                                                              |          |
|--------------------------------------------------------------|----------|
| Gross premiums due and uncollected on policies in force..... | 8,526 98 |
| Gross deferred premiums on same.....                         | 7,575 35 |

|                                                |           |
|------------------------------------------------|-----------|
| Total outstanding and deferred premiums.....   | 16,102 33 |
| Deduct cost of collection, at 10 per cent..... | 1,810 23  |

|                                            |           |
|--------------------------------------------|-----------|
| Net outstanding and deferred premiums..... | 14,492 10 |
| Commuted commissions.....                  | 3,750 00  |

|                                    |               |
|------------------------------------|---------------|
| Total assets, Life Department..... | \$ 189,490 80 |
|------------------------------------|---------------|

\*Deposited with Receiver-General.

14a—10½



## CITIZENS'—Continued.

## LIABILITIES.

|                                                                                      |               |
|--------------------------------------------------------------------------------------|---------------|
| † Amount computed to cover the net reserve on all outstanding policies in force..... | \$ 188,996 74 |
| Deduct value of policies re-insured in other companies.....                          | 6,583 50      |
| Net re-insurance reserve.....                                                        | \$ 182,413 24 |
| Claims for death losses unadjusted but not resisted.....                             | 1,000 00      |
| Sundry.....                                                                          | 1,879 29      |
| Total liabilities, Life Department.....                                              | \$ 185,292 53 |
| Surplus on policy-holders' account.....                                              | \$ 4,198 27   |

## INCOME DURING THE YEAR.

|                                                               |              |
|---------------------------------------------------------------|--------------|
| Net cash received for premiums.....                           | \$ 49,651 78 |
| Premium obligations taken in part payment of premiums.....    | 347 87       |
| Total .....                                                   | \$ 49,999 65 |
| Deduct premiums paid to other companies for re-insurance..... | 1,772 01     |
| Total premium income .....                                    | \$ 48,227 64 |
| Amount received for interest or dividends on stock, &c.....   | 7,994 28     |
| Other income.....                                             | 100 00       |
| Total income, Life Department .....                           | \$ 56,321 92 |

## EXPENDITURE DURING THE YEAR.

|                                                                                                |              |
|------------------------------------------------------------------------------------------------|--------------|
| Total amount paid for death claims (including \$2,267.00 accrued in previous years).....       | \$18,385 50  |
| Deduct amount received from other companies for re-insured death claims....                    | 3,000 00     |
| Net amount paid for death claims.....                                                          | \$ 15,385 50 |
| Cash paid for matured endowments.....                                                          | 1,200 00     |
| Cash paid for surrendered policies.....                                                        | 1,154 05     |
| Premium obligations voided by lapse .....                                                      | 235 39       |
| Cash dividends paid to policy-holders (including \$100 bonus on matured endowment claims)..... | 3,733 92     |
| Cash transferred to profit and loss on account of stockholders' profits...                     | 3,666 12     |
| Cash paid for commission, salaries and other expenses of officials.....                        | 11,602 81    |
| Cash paid for taxes and rent.....                                                              | 772 42       |

All other expenditure, viz:—

|                                         |              |
|-----------------------------------------|--------------|
| Actuarial fees.....                     | \$ 200 00    |
| Medical fees.....                       | 1,695 11     |
| Printing, advertising and stocks ....   | 3,129 00     |
| Postage, telegrams, &c.....             | 283 06       |
|                                         | 5,307 19     |
| Total expenditure, Life Department..... | \$ 43,057 40 |

† Based on Institute H.M. Table at 4½ per cent. interest. Computed by Department.

## CITIZENS'—Continued.

## PREMIUM NOTE ACCOUNT.

|                                                              |                           |
|--------------------------------------------------------------|---------------------------|
| Premium obligations on hand at the commencement of year..... | \$ 3,838 65               |
| do received during the year.....                             | 347 87                    |
| Total .....                                                  | <u>\$ 4,186 52</u>        |
| Premium obligations used in payment of claims.....           | \$ 53 25                  |
| do voided by lapse.....                                      | 235 39                    |
| Total deductions .....                                       | <u>\$ 288 64</u>          |
| Balance, note assets at end of year .....                    | <u><u>\$ 3,897 88</u></u> |

## MISCELLANEOUS.

|                                                                                      |                              |
|--------------------------------------------------------------------------------------|------------------------------|
| Number of new policies reported during the year as taken in Canada                   | 235                          |
| Amount of said policies.....                                                         | \$ 409,000 00                |
| Amount of said policies re-insured in other licensed companies in Canada.....        | 9,500 00                     |
| Number of policies become claims in Canada during the year.....                      | 15                           |
| Amount of said claims.....                                                           | \$ 18,318 50                 |
| Bonus additions.....                                                                 | 100 00                       |
| Total .....                                                                          | <u>18,418 50</u>             |
| Amount of above claims re-insured in other licensed companies in Canada.....         | 3,000 00                     |
| Number of policies in force in Canada at date.....                                   | 1,059                        |
| Amount of said policies .....                                                        | \$ 1,666,355 06              |
| Add bonus additions.....                                                             | 5,207 05                     |
| Total.....                                                                           | <u>1,671,562 11</u>          |
| Deduct amount of said policies re-insured in other licensed companies in Canada..... | 51,286 00                    |
| Net amount in force, 31st December, 1884..                                           | <u><u>\$1,620,276 11</u></u> |

## Number and amount of policies terminated during the year in Canada:—

|                                                                         | No.        | Amount.                     |
|-------------------------------------------------------------------------|------------|-----------------------------|
| 1. By death .....                                                       | 13         | \$ 17,118 50                |
| 2. By maturity (including bonus additions, \$100).....                  | 2          | 1,300 00                    |
| 3. By surrender (including bonus additions, \$422).....                 | 9          | 27,557 00                   |
| (For which cash value has been paid, \$1,154.05.)                       |            |                             |
| 4. By surrender, \$46,035.00 (including bonus additions, \$35)          |            |                             |
| (For which paid up policies have been granted to amount of \$6,113.00.) |            |                             |
| Difference of amounts carried out.....                                  |            | 39,922 00                   |
| 5. By lapse (including bonus additions, \$157.00) .....                 | 163        | 296,500 00                  |
| Total.....                                                              | <u>187</u> | <u><u>\$ 382,397 50</u></u> |

CITIZENS'—*Concluded.*

|                                                                                                           | No.   | Amount.        |
|-----------------------------------------------------------------------------------------------------------|-------|----------------|
| Policies in force at beginning of year (including bonus additions, \$4,703.05) .....                      | 1,009 | \$1,635,851 61 |
| Policies issued during the year (including 2 revived).....                                                | 289   | 468,775 00     |
| Bonuses added for 1884.....                                                                               |       | 1,061 00       |
| Policies terminated as above and by change to paid-up policies (including bonus additions, \$557.00)..... | 204   | 388,510 50     |
| Policies terminated by change.....                                                                        | 4     | 7,115 00       |
| Policies not taken .....                                                                                  | 31    | 38,500 00      |
| Policies in force at date of statement (of which \$51,286.00 is re-insured).....                          | 1,059 | 1,671,562 11   |

|                                                                                                    |       |
|----------------------------------------------------------------------------------------------------|-------|
| Number of insured lives at beginning of year.....                                                  | 1,005 |
| Number of new insurers during the year.....                                                        | 228   |
| Number of deaths during the year among insured.....                                                | 11    |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 173   |
| Number of insured lives at date of statement .....                                                 | 1,049 |

Subscribed and sworn to, 24th March, 1885, by

HENRY LYMAN,  
*President.*

GERALD E. HART,  
*General Manager.*

(Received, 26th March, 1885.)

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**THE COMMERCIAL UNION ASSURANCE COMPANY.**
**STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.**
**Chairman—W. R. ARBUTHNOT, Esq.**
**Secretary—GEO. LYON BENNET.**
**Principal Office—19 and 20 Cornhill,  
London, England.**
**Incorporated, 28th September, 1861.**
**Agent in Canada—FRED. COLE.**
**Head Office in Canada—Montreal.**
**(Commenced business in Canada, 11th September, 1863.)**


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**CAPITAL.**

|                                                      |                 |
|------------------------------------------------------|-----------------|
| Amount of capital authorized and subscribed for..... | £2,500,000 stg. |
| Amount paid up in cash.....                          | 250,000 "       |

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|                                                                                                   |                     |
|---------------------------------------------------------------------------------------------------|---------------------|
| Gross amount of premiums received in cash during the year on life policies in Canada.....         | \$ 19,076 69        |
| Gross amount of notes, loans or liens taken during the year in payment of premiums in Canada..... | 541 63              |
| <b>Total net premium income.....</b>                                                              | <b>\$ 19,618 32</b> |

---

|                                                                        |                     |
|------------------------------------------------------------------------|---------------------|
| *Amount paid on account of death claims (including bonus additions).\$ | 23,972 94           |
| Amount paid for surrendered policies.....                              | 358 67              |
| <b>Total net amount paid to policy-holders in Canada.....</b>          | <b>\$ 24,331 61</b> |

**ASSETS IN CANADA.**
*(Specially Life Department.)*

|                                                                                                                            |                      |
|----------------------------------------------------------------------------------------------------------------------------|----------------------|
| Cape of Good Hope stock in deposit with Receiver-General, par value.\$                                                     | 107,066 66           |
| Queensland 4 per cent. bonds deposited with Receiver-General for policies issued since 31st March, 1878, at par value..... | 9,733 34             |
| Cash in hand and in banks in Canada .....                                                                                  | 3,511 78             |
| <b>Total assets in Canada, Life Department.....</b>                                                                        | <b>\$ 120,311 78</b> |

*(For other Assets, see Fire Department.)*
**LIABILITIES IN CANADA, LIFE DEPARTMENT.**
*Under policies issued previous to 31st March, 1878.*

|                                                                                                             |                      |
|-------------------------------------------------------------------------------------------------------------|----------------------|
| Amount of claims on policies in Canada unsettled but not resisted.....\$                                    | 3,051 40             |
| †Amount computed to cover the net reserve or re-insurance value of all outstanding policies in Canada ..... | \$ 172,968 20        |
| Deduct amount of outstanding and deferred premiums, less cost of collection at 10 per cent.....\$           | 3,867 56             |
| Deduct loans advanced on security of policies within the surrender value and credit premiums.....           | 16,159 31            |
|                                                                                                             | 20,028 87            |
| <b>Difference carried out.....</b>                                                                          | <b>\$ 152,939 33</b> |
| <b>Total liabilities to said policy-holders in Canada.....</b>                                              | <b>\$ 155,990 73</b> |

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\* Of this amount \$1,495.04 accrued in 1883; stated in last year's return at \$1,563.17, error of \$68.12 over-stated in bonus additions.

† See Note at foot of next page.

# COMMERCIAL UNION—Continued.

## LIABILITIES IN CANADA.

*Under Policies issued subsequent to 31st March, 1878.*

|                                                                                                   |                      |
|---------------------------------------------------------------------------------------------------|----------------------|
| *Amount computed to cover net reserve on all outstanding policies in Canada.....                  | \$ 9,874 46          |
| Deduct amount of outstanding and deferred premiums, less cost of collection, at 10 per cent. .... | \$ 649 10            |
| Deduct credit premiums.....                                                                       | 1,831 95             |
|                                                                                                   | <u>2,481 05</u>      |
| Difference carried out .....                                                                      | \$ 7,393 41          |
| Total net liabilities to said policy-holders in Canada.....                                       | \$ 7,393 41          |
| Total net liabilities to all policy-holders in Canada .....                                       | <u>\$ 163,384 14</u> |

## MISCELLANEOUS.

|                                                                         |                   |
|-------------------------------------------------------------------------|-------------------|
| Number of new policies reported during the year as taken in Canada..... | 6                 |
| Amount of said policies.....                                            | \$ 10,706 67      |
| Number of policies become claims in Canada during the year.....         | 3                 |
| Amount of said claims (including bonus additions, \$4,359.30).....      | 25,529 30         |
| Number of policies in force in Canada at date.....                      | 294               |
| Amount of said policies.....                                            | \$ 617,015 49     |
| Add bonus additions.....                                                | 75,948 46         |
| Total policies in force at 31st December, 1884.....                     | <u>692,963 95</u> |

Number and amount of policies terminated during the year in Canada (exclusive of bonuses), viz. :—

|                                                                       | No.       | Amount.             |
|-----------------------------------------------------------------------|-----------|---------------------|
| 1. By death.....                                                      | 9         | \$ 21,170 00        |
| 2. By surrender.....                                                  | 2         | 1,946 67            |
| (For which cash value has been paid, \$358.67.)                       |           |                     |
| 3. By surrender, \$486.66.                                            |           |                     |
| (For which paid-up policies have been granted to amount of \$165.46.) |           |                     |
| Difference of amounts carried out.....                                |           | 321 20              |
| 4. By lapse.....                                                      | 2         | 5,353 33            |
| Total.....                                                            | <u>13</u> | <u>\$ 28,791 20</u> |

|                                                                    | No. | Amount.       |
|--------------------------------------------------------------------|-----|---------------|
| Policies in force at beginning of year (exclusive of bonuses)..... | 301 | \$ 635,100 02 |
| Policies issued during the year.....                               | 6   | 10,706 67     |
| Policies terminated as above.....                                  | 13  | 28,791 20     |
| Policies in force at date of statement (exclusive of bonuses)..... | 294 | 617,015 49    |

|                                                                                                    |            |
|----------------------------------------------------------------------------------------------------|------------|
| Number of insured lives at beginning of year.....                                                  | 278        |
| Number of new insurers during the year.....                                                        | 6          |
| Number of deaths during the year among insured.....                                                | 7          |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 4          |
| Number of insured lives at date of statement.....                                                  | <u>273</u> |

\*Reserve based on H. M. Table of Mortality, at 4½ per cent. interest. The reserve as computed by the Department, and based upon the same Table of Mortality and rate of interest, is \$175,869.03 for policies issued previous to 31st March, 1878, and \$9,964.19 for policies issued subsequent to that date; certain policies transferred to home office are herein included as being still Canadian policies quoad the reserve, though they are dropped from the list in Canada.

**COMMERCIAL UNION—Continued.**

**DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.**

|                                                       | No. | Amount.       |
|-------------------------------------------------------|-----|---------------|
| Policies in force at beginning of year in Canada..... | 53  | \$ 122,654 61 |
| Policies issued during the year.....                  | 6   | 10,706 67     |
| Policies terminated as above.....                     | 2   | 3,893 33      |
| Policies in force at date of statement.....           | 57  | 139,467 95    |
| Bonus additions.....                                  | ... | 1,350 26      |

Subscribed and sworn to, 9th April, 1885, by

**FRED. COLE.**

(Received, 10th April, 1885.)

**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*(Abstracted from Directors' Report, London, Eng., March, 1885.)*

**LIFE DEPARTMENT.**

The assurances completed during the year amounted to £352,276, under 582 policies, and the new premiums were £12,392.

The net claims amounted to £78,984, being rather more than the estimate; nevertheless the life fund was increased by £55,117, and at the end of the year showed a total of £867,642.

**LIFE DEPARTMENT.**

|                                                                 | £        | s. | d. |
|-----------------------------------------------------------------|----------|----|----|
| Amount of life assurance fund at the beginning of the year..... | 812,525  | 10 | 4  |
| New premiums.....                                               | £ 12,392 | 4  | 10 |
| Renewal.....                                                    | 118,002  | 16 | 5  |
|                                                                 | £130,395 | 1  | 3  |
| Deduct re-assurances.....                                       | 13,285   | 7  | 2  |
|                                                                 | 117,009  | 14 | 1  |
| Premium for endowment certain.....                              | 37       | 17 | 8  |
| Consideration for annuities.....                                | 687      | 2  | 1  |
| Interest and dividends.....                                     | 36,410   | 14 | 10 |
| Fines.....                                                      | 162      | 17 | 7  |
|                                                                 | £966,833 | 16 | 7  |
|                                                                 | £        | s. | d. |
| Claims under policies, after deduction of sums re-assured.....  | 78,984   | 18 | 8  |
| Endowment assurances matured.....                               | 125      | 0  | 0  |
| Surrenders.....                                                 | 3,829    | 2  | 11 |
| Annuities.....                                                  | 2,086    | 10 | 7  |
| Cash bonuses to policy-holders.....                             | 287      | 9  | 10 |
| Commission.....                                                 | 4,969    | 13 | 8  |
| Expenses of management.....                                     | 8,794    | 0  | 4  |
| Exchange.....                                                   | 114      | 8  | 7  |
| Amount of life assurance fund at the end of the year.....       | 867,642  | 12 | 0  |
|                                                                 | £966,833 | 16 | 7  |

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**COMMERCIAL UNION—Concluded.**
*Balance Sheet of the Life Department, 31st December, 1884.*

|                                               | £               | s.       | d.       |
|-----------------------------------------------|-----------------|----------|----------|
| Assurance fund.....                           | 867,612         | 12       | 0        |
| Life investment reserve fund.....             | 1,830           | 4        | 4        |
| Claims outstanding.....                       | 24,406          | 19       | 10       |
| Re-assurance premiums due, but not paid ..... | 1,151           | 5        | 2        |
| Commission due... ..                          | 2,942           | 13       | 2        |
| Annuities due.....                            | 105             | 9        | 7        |
| Suspense account .....                        | 497             | 18       | 7        |
|                                               | <b>£898,577</b> | <b>2</b> | <b>6</b> |

|                                                        | £       | s. | d. |
|--------------------------------------------------------|---------|----|----|
| Mortgages on property within the United Kingdom.....   | 489,905 | 14 | 3  |
| Mortgages on property out of the United Kingdom.....   | 100,400 | 0  | 0  |
| Loans on the company's policies .....                  | 29,267  | 14 | 3  |
| Investments—                                           |         |    |    |
| Indian and Colonial Government securities.....         | 76,466  | 17 | 1  |
| Cape of Good Hope Government securities.....           | 21,120  | 0  | 0  |
| Foreign Government securities.....                     | 9,128   | 16 | 8  |
| Railway and other debentures and debenture stocks..... | 30,059  | 13 | 9  |
| Railway and other preference stocks and shares.....    | 23,010  | 5  | 6  |
| Parliamentary debenture bonds.....                     | 20,629  | 6  | 3  |
| Freehold ground rents.....                             | 14,680  | 1  | 7  |
| Life policy purchased .....                            | 1,025   | 11 | 10 |
| Branch and agency balances.....                        | 17,210  | 18 | 7  |
| Outstanding premiums.....                              | 7,752   | 7  | 10 |
| Outstanding interest.....                              | 755     | 7  | 10 |

**Cash—**

|                                |                 |           |           |
|--------------------------------|-----------------|-----------|-----------|
| On deposit.....                | £46,363         | 12        | 7         |
| Bankers' current accounts..... | 8,975           | 3         | 2         |
| In hand.....                   | 195             | 16        | 2         |
|                                | <b>55,534</b>   | <b>11</b> | <b>11</b> |
| Bills receivable.....          | 1,620           | 15        | 2         |
|                                | <b>£898,577</b> | <b>2</b>  | <b>6</b>  |

# THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—

HON. SIR WM. P. HOWLAND, C.B.; K.C.M.G.

Managing Director and Agent—

J. K. MACDONALD.

Head Office, - - - - - Toronto.

(Organized or Incorporated, 14th April, 1871; Commenced business in Canada, 31st October, 1871.)

## CAPITAL.

|                                                      |                |
|------------------------------------------------------|----------------|
| Amount of capital authorized and subscribed for..... | \$1,000,000 00 |
| Amount paid up in cash.....                          | 80,000 00      |

(For List of Stockholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

|                                                                                     |              |
|-------------------------------------------------------------------------------------|--------------|
| Value in account of real estate held by the Company.....                            | \$ 24,801 68 |
| Amount secured by way of loans on real estate by bond or mortgage, first liens..... | 961,690 41   |
| Amount of loans secured by bonds, stocks or other marketable collaterals, viz.....  | 63,797 56    |

|                                    | Par value.         | Market value.      | Amount loaned.     |
|------------------------------------|--------------------|--------------------|--------------------|
| 5 Shares Montreal Bank stock.....  | \$1,000 00         | \$ 2,000 00        | \$ 300 00          |
| 200 do Canada Permanent stock..... | 10,000 00          | 21,000 00          | 20,000 00          |
| 292 do Ontario Bank stock.....     | 29,200 00          | 32,120 00          | 25,497 56          |
| 250 do London and Canada Loan..... | 1,750 00           | 2,450 00           |                    |
| County of York Debentures.....     | 18,000 00          | 19,440 00          | 18,000 00          |
|                                    | <u>\$59,950 00</u> | <u>\$77,010 00</u> | <u>\$63,797 56</u> |

|                                                                                                       |           |
|-------------------------------------------------------------------------------------------------------|-----------|
| Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals..... | 36,775 31 |
|-------------------------------------------------------------------------------------------------------|-----------|

Stocks, bonds and debentures owned by the Company, viz :—

|                                                            | Par value.          | Market value.       |
|------------------------------------------------------------|---------------------|---------------------|
| *City of Toronto debentures .....                          | \$ 61,000 00        | \$ 64,481 90        |
| • do Hamilton do .....                                     | 2,400 00            | 2,572 32            |
| • do Belleville do .....                                   | 5,000 00            | 5,527 00            |
| Township Medora and Wood debentures.....                   | 550 00              | 565 56              |
| *Village of Yorkville do .....                             | 5,135 00            | 5,696 87            |
| • do Mount Forest do .....                                 | 4,000 00            | 4,086 40            |
| *Town of Whitby do .....                                   | 1,050 00            | 1,424 46            |
| do do .....                                                | 350 00              |                     |
| *Village of Arthur do .....                                | 2,500 00            | 2,650 00            |
| *Township of Muskoka do .....                              | 1,600 00            | 1,671 68            |
| County of Haliburton do .....                              | 727 00              | 731 12              |
| Village of Brussels do .....                               | 5,000 00            | 5,200 00            |
| Township of Minden do .....                                | 119 00              | 119 00              |
| *Township of Colchester do .....                           | 1,167 00            | 1,622 81            |
| do do .....                                                | 389 00              |                     |
| Town of Ridgetown do .....                                 | 5,000 00            | 5,025 00            |
| Townships of Lutterworth, Anson and Hinden debentures..... | 92 00               | 92 00               |
| Township of Assiginack debentures.....                     | 1,500 00            | 1,526 59            |
| do Howard do .....                                         | 2,000 00            | 2,045 00            |
| Town of Port Hope do .....                                 | 19,000 00           | 19,692 46           |
| do Cobourg do .....                                        | 5,000 00            | 5,716 25            |
| County of York do .....                                    | 3,000 00            | 3,030 00            |
|                                                            | <u>\$126,579 00</u> | <u>\$133,476 42</u> |

\*Deposited with the Receiver-General.



### CONFEDERATION LIFE—Continued.

|                                                             |    |             |    |
|-------------------------------------------------------------|----|-------------|----|
| Carried out at par value (*market value, \$133,476.42)..... | \$ | 126,579     | 00 |
| Government 5 per cent. stock, par value.....                |    | 4,200       | 00 |
| do savings bank deposit.....                                |    | 416         | 10 |
| Cash at head office.....                                    |    | 61          | 84 |
| Cash in banks, viz. :—                                      |    |             |    |
| Ontario Bank.....                                           | \$ | 13,275      | 08 |
| Bank of New Brunswick, N.B. ....                            |    | 114         | 00 |
| Canadian Bank of Commerce .....                             |    | 42,625      | 34 |
|                                                             |    | 56,014      | 40 |
| †Bills receivable.....                                      |    | 42,219      | 42 |
| Agents' ledger balances.....                                |    | 397         | 48 |
| Total.....                                                  |    | \$1,316,953 | 20 |

#### OTHER ASSETS.

|                                                                                                                                                                                               |    |             |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-------------|----|
| Interest due.....                                                                                                                                                                             | \$ | 22,317      | 26 |
| do accrued.....                                                                                                                                                                               |    | 28,726      | 22 |
| Total .....                                                                                                                                                                                   |    | 46,043      | 48 |
| Gross premiums due and uncollected on policies in force (including bills receivable, \$42,219.42).....                                                                                        |    | 69,112      | 35 |
| Gross deferred premiums on same.....                                                                                                                                                          |    | 20,754      | 02 |
| Total outstanding and deferred premiums.....                                                                                                                                                  |    | 89,866      | 37 |
| Deduct cost of collection at 10 per cent. (\$8,986.63) and bills receivable (\$42,219.42).....                                                                                                |    | 51,206      | 05 |
| Net outstanding and deferred premiums.....                                                                                                                                                    |    | 38,660      | 32 |
| Furniture.....                                                                                                                                                                                |    | 2,332       | 16 |
| Quebec Government tax (contested).....                                                                                                                                                        |    | 890         | 00 |
| Advanced to Company's agents for expenses.....                                                                                                                                                |    | 455         | 00 |
| Advances to employees on salary account, \$382.30; sundry small accounts, \$90.49; disbursed for mortgagors, \$963.48; amount received to guarantee interest certain mortgage, \$186.97 ..... |    | 1,623       | 24 |
| Total assets.....                                                                                                                                                                             |    | \$1,406,957 | 40 |

#### LIABILITIES.

|                                                                                                 |             |    |
|-------------------------------------------------------------------------------------------------|-------------|----|
| †Amount computed to cover the net present value of all policies and annuity bonds in force..... | \$1,110,950 | 89 |
| Deduct net value of policies re-insured in other companies.....                                 | 18,053      | 87 |
|                                                                                                 | 1,092,897   | 02 |
| Lapsed policies liable for surrender or restoration .....                                       | 1,962       | 89 |
| Liabilities for temporary reduction to premiums.....                                            | 23,181      | 09 |
| Total net re-insurance reserve.....                                                             | \$1,118,041 | 00 |
| Claims for death losses adjusted but not due.....                                               | 11,594      | 99 |
| Total death claims.....                                                                         | 11,594      | 99 |
| Amount of dividends or bonuses to policy-holders due and unpaid .....                           | 918         | 38 |
| Due on account of general expenses.....                                                         | 4,930       | 16 |

\* The market value, \$132,204.70, given in the Company's published report, is an estimate.

† In Company's own statement this is included in outstanding premiums.

‡ Reserve at 4½ per cent. based on Table Institute of Actuaries, G.B., for policies. Annuities valued by Government Table 5 per cent.

# CONFEDERATION LIFE—Continued.

## Sundry liabilities, viz. :—

|                                                                              |                 |
|------------------------------------------------------------------------------|-----------------|
| Premiums paid in advance.....                                                | \$ 580 19       |
| Sinking fund to meet maturing debentures.....                                | 582 92          |
| Due on surrendered policy.....                                               | 197 36          |
| Erskine Church fire loss—Balance being paid over as church is re-built ..... | 1,254 97        |
| Globe Mutual.....                                                            | 120 79          |
|                                                                              | <u>2,736 23</u> |

Total liabilities..... \$1,138,220 76

|                                                |                      |
|------------------------------------------------|----------------------|
| Surplus on policy-holders' account .....       | \$ 268,736 64        |
| Capital stock paid up.....                     | 80,000 00            |
| Surplus above all liabilities and capital..... | <u>\$ 188,736 64</u> |

## INCOME DURING THE YEAR.

|                                                                 |                      |
|-----------------------------------------------------------------|----------------------|
| Cash received for premiums... ..                                | \$ 339,837 69        |
| Premiums paid by dividends, including temporary reductions..... | 10,690 70            |
| Cash received for annuities.....                                | 4,500 00             |
| Total.....                                                      | <u>\$ 355,028 39</u> |
| Deduct premiums paid to other companies for re-insurance.....   | 4,990 60             |
| Total premium income.....                                       | <u>\$ 350,037 79</u> |
| Received for interest or dividends on stock.....                | 71,437 00            |
| Received for rents .....                                        | 1,452 72             |
| Profit on sale of real estate.....                              | 116 29               |
| Total income .....                                              | <u>\$ 423,043 80</u> |

## EXPENDITURE DURING THE YEAR.

|                                                                                                                                                                                                                                                                                                                                                                                                |                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Cash paid for death claims.....                                                                                                                                                                                                                                                                                                                                                                | \$ 57,766 86         |
| Cash paid for matured endowments .....                                                                                                                                                                                                                                                                                                                                                         | 4,000 00             |
| Net amount paid for death claims and matured endowments.....                                                                                                                                                                                                                                                                                                                                   | <u>\$ 61,766 86</u>  |
| (Of this amount \$8,835.25 accrued in previous year.)                                                                                                                                                                                                                                                                                                                                          |                      |
| Cash paid to annuitants.....                                                                                                                                                                                                                                                                                                                                                                   | 1,717 30             |
| Cash paid to temporary annuitants for reduction of premiums.....                                                                                                                                                                                                                                                                                                                               | 9,734 08             |
| Cash paid for surrendered policies.....                                                                                                                                                                                                                                                                                                                                                        | 7,035 53             |
| Cash dividends paid to policy-holders.....                                                                                                                                                                                                                                                                                                                                                     | 1,835 64             |
| Cash dividends applied to payment of premiums.....                                                                                                                                                                                                                                                                                                                                             | 956 62               |
| Cash paid to stockholders for interest or dividends.....                                                                                                                                                                                                                                                                                                                                       | 8,000 00             |
| Civic tax on same at H. O.....                                                                                                                                                                                                                                                                                                                                                                 | 122 36               |
| Cash paid for commission and salaries and other expenses of officials...                                                                                                                                                                                                                                                                                                                       | 69,151 08            |
| Cash paid for taxes, licenses, fees or fines.....                                                                                                                                                                                                                                                                                                                                              | 404 75               |
| Cash paid for rent.....                                                                                                                                                                                                                                                                                                                                                                        | 2,904 95             |
| Other expenditures, viz.:—Medical expenses, \$5,338.50; advertising, \$1,542.96; general expenses, \$951.64; postage, \$1,478.27; printing, stationery, &c., \$2,036.76; commission on loans, \$538.00; furniture, \$359.48; solicitors' charges, \$765; exchange expenses, \$343.72; insurance literature, \$84.16; insurance superintendence, \$323.07; lost through the mails, \$38.26..... | 13,799 82            |
| Total expenditure.....                                                                                                                                                                                                                                                                                                                                                                         | <u>\$ 177,428 94</u> |

# **CONFEDERATION LIFE—Concluded.**

## \*MISCELLANEOUS.

|                                                                                                   |                 |                       |
|---------------------------------------------------------------------------------------------------|-----------------|-----------------------|
| Number of new policies reported during the year as taken in<br>Canada (including 10 revived)..... | 1,402           |                       |
| Amount of said policies (including revived, \$11,500).....                                        | \$ 2,258,581 40 |                       |
| Bonus additions.....                                                                              | 254 00          |                       |
|                                                                                                   |                 | <b>\$2,256,815 40</b> |
| Amount of said policies re-insured in other licensed companies in Canada.....                     |                 | 10,000 00             |
| Number of policies become claims in Canada during the year....                                    | 53              |                       |
| Amount of said claims.....                                                                        | \$ 64,488 60    |                       |
| Bonus additions.....                                                                              | 40 00           |                       |
|                                                                                                   |                 | <b>65,526 60</b>      |
| Number of policies in force in Canada.....                                                        | 8,051           |                       |
| Amount of said policies.....                                                                      | \$12,330,919 00 |                       |
| Bonus additions.....                                                                              | 39,266 00       |                       |
|                                                                                                   |                 | <b>12,370,185 00</b>  |
| Amount of said policies re-insured in other licensed companies in Canada.....                     |                 | 153,909 00            |
| Net amount of policies in force on 31st December, 1884 .....                                      |                 | <b>12,216,276 00</b>  |

## Number and amount of policies terminated during the year in Canada:—

|                                                                             | No.        | Amount.               |
|-----------------------------------------------------------------------------|------------|-----------------------|
| 1. By death (including bonuses, \$40.00).....                               | 50         | \$ 60,526 60          |
| 2. By maturity.....                                                         | 3          | 4,000 00              |
| 3. By expiry.....                                                           | 29         | 53,000 00             |
| 4. By surrender (including bonuses, \$1,286.00).....                        | 96         | 158,266 00            |
| (For which cash value has been paid, \$7,035.53.)                           |            |                       |
| 5. By surrender (including bonuses, \$80.00) \$75,580.00.                   |            |                       |
| (For which paid up policies have been granted to<br>amount of \$12,122.00.) |            |                       |
| Difference of amounts carried out.....                                      |            | 63,458 00             |
| 6. By lapse (including bonuses, \$1,014.00).....                            | 465        | 751,914 00            |
| Total.....                                                                  | <b>643</b> | <b>\$1,091,164 60</b> |

|                                                                                                        | No.          | Amount.              |
|--------------------------------------------------------------------------------------------------------|--------------|----------------------|
| Policies in force at beginning of year (including bonuses,<br>\$41,432.00).....                        | 7,292        | \$11,204,534 00      |
| Policies issued during the year (including 10 revived for<br>\$11,500.00).....                         | 1,540        | 2,420,392 00         |
| Bonuses added during the year.....                                                                     |              | 254 00               |
| Policies terminated as above and by change to paid-up policies<br>(including bonuses, \$2,420.00)..... | 684          | 1,103,286 60         |
| Policies not taken.....                                                                                | 97           | 151,708 40           |
| Gross policies in force at date of statement (including bonuses,<br>\$39,266.00) .....                 | 8,051        | <b>12,370,185 00</b> |
| Number of insured lives at beginning of year.....                                                      | 6,566        |                      |
| Number of new insurers during the year.....                                                            | 1,406        |                      |
| Number of deaths during the year among insured.....                                                    | 42           |                      |
| Number of insured whose policies have been terminated during<br>the year otherwise than by death.....  | 654          |                      |
| Number of insured lives at date of statement.....                                                      | <b>7,276</b> |                      |

Subscribed and sworn to, 18th April, 1885, by

**W. P. HOWLAND,**  
*President.*

(Received, 20th April, 1885.)

**J. K. MACDONALD,**  
*Managing Director.*

\* Following the past practice, the books were kept open for a short time after the close of the year, but in no item is there more than twelve months' business.

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## CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President*—JACOB L. GREENE.

*Secretary*—WILLIAM G. ABBOTT.

*Principal Office*—Hartford, Conn., U.S.

*Agent in Canada*—ROBERT WOOD.

*Head Office in Canada*—Montreal.

Organized or Incorporated, 15th June, 1846. Commenced business, 15th December, 1846. Licensed in Canada, 1st August, 1868.

(No capital—being purely a Mutual Company.)

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|                                                                                      |              |
|--------------------------------------------------------------------------------------|--------------|
| Amount of premiums received in cash during the year on life policies in Canada ..... | \$ 95,222 55 |
|--------------------------------------------------------------------------------------|--------------|

---

Amount paid during the year on claims in Canada:—

|                                  |             |
|----------------------------------|-------------|
| On account of death claims ..... | \$45,222 00 |
| do      matured endowments ..... | 84,495 00   |

|                                                      |               |
|------------------------------------------------------|---------------|
| Net amount paid on account of claims .....           | \$ 129,717 00 |
| (Of this amount, \$19,200 accrued in previous year.) |               |

\*Amount paid for surrendered policies .....

|                                                   |           |
|---------------------------------------------------|-----------|
| Amount paid for dividends to policy-holders ..... | 27,910 83 |
|---------------------------------------------------|-----------|

|                                                      |               |
|------------------------------------------------------|---------------|
| Total net amount paid to policy-holders in Canada... | \$ 157,657 83 |
|------------------------------------------------------|---------------|

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### ASSETS IN CANADA.

|                                                                                       |               |
|---------------------------------------------------------------------------------------|---------------|
| U. S. Registered 6 per cent. bonds of 1898, held in deposit by Receiver-General ..... | \$ 100,000 00 |
|---------------------------------------------------------------------------------------|---------------|

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### LIABILITIES IN CANADA.

|                                                                         |             |
|-------------------------------------------------------------------------|-------------|
| Amount of claims on policies in Canada unsettled but not resisted ..... | \$ 3,000 00 |
|-------------------------------------------------------------------------|-------------|

|                                                                                        |            |
|----------------------------------------------------------------------------------------|------------|
| †Amount estimated to cover the net reserve on all outstanding policies in Canada ..... | 975,000 00 |
|----------------------------------------------------------------------------------------|------------|

|                                                         |               |
|---------------------------------------------------------|---------------|
| Total net liabilities to policy-holders in Canada ..... | \$ 978,000 00 |
|---------------------------------------------------------|---------------|

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### MISCELLANEOUS.

|                                                                  |    |
|------------------------------------------------------------------|----|
| Number of policies become claims in Canada during the year ..... | 48 |
|------------------------------------------------------------------|----|

|                             |               |
|-----------------------------|---------------|
| Amount of said claims ..... | \$ 110,717 00 |
|-----------------------------|---------------|

|                                                     |       |
|-----------------------------------------------------|-------|
| Number of policies in force in Canada at date ..... | 1,758 |
|-----------------------------------------------------|-------|

|                               |              |
|-------------------------------|--------------|
| Amount of said policies ..... | 3,372,041 00 |
|-------------------------------|--------------|

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\*This Company allows surrender values on lapsed policies only in payment of premiums on new insurance, or to keep other insurance on same life in force, or the value is applied in purchase of paid up insurance. No record is kept by States or Territories of the amounts so applied.

†Estimated on basis of 4 per cent. interest, Combined Experience Table.

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**CONNECTICUT MUTUAL LIFE--Concluded.**

Number and amount of policies terminated during the year in Canada :—

|                                | No.        | Amount.              |
|--------------------------------|------------|----------------------|
| 1. By death.....               | 16         | \$ 26,222 00         |
| 2. By maturity.....            | 32         | 84,495 00            |
| 3. By surrender and lapse..... | 61         | 127,500 00           |
| <b>Total.....</b>              | <b>109</b> | <b>\$ 238,217 00</b> |

|                                                        | No.   | Amount.        |
|--------------------------------------------------------|-------|----------------|
| Policies in force at beginning of year in Canada ..... | 1,367 | \$3,610,258 00 |
| Policies terminated as above.....                      | 109   | 238,217 00     |
| Policies in force at date of statement.....            | 1,758 | 3,372,041 00   |

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No return of number of insured lives.

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Subscribed and sworn to, 14th April, 1885, by

WILLIAM G. ABBOTT,

*Secretary.*

(Received, 16th April, 1885.)

# THE DOMINION SAFETY FUND LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President and Agent*—J. DEWOLFE SPURR. | *Secretary*—CHARLES CAMPBELL.

*Head Office*—St. John, N.B.

(Incorporated, 25th March, 1881. Organized, 28th March, 1881. Commenced business in Canada, 8th June, 1881.)

## CAPITAL.

|                                                             |               |
|-------------------------------------------------------------|---------------|
| Amount of capital authorized and subscribed for.....        | \$ 120,000 00 |
| Amount paid up in cash .....                                | 2,400 00      |
| Amount of Guarantee Fund paid up in cash or securities..... | 45,000 00     |

(For List of Shareholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

|                                                    |             |
|----------------------------------------------------|-------------|
| Amount secured by way of loans on real estate..... | \$ 8,000 00 |
| Bonds and debentures held by the Association :—    |             |

|                                              | Par value.   | Market value. |
|----------------------------------------------|--------------|---------------|
| Province of New Brunswick 6 p. c. bonds..... | \$ 16,000 00 | \$ 17,620 00  |
| City of St. John, N.B. do do .....           | 21,750 00    | 24,161 50     |
| Charleston Water Works do do .....           | 1,000 00     | 1,090 00      |
| Town of Portland do debentures.....          | 2,000 00     | 2,200 00      |
| Kent County do bonds.....                    | 1,000 00     | 1,030 00      |
| Mosquash do do .....                         | 700 00       | 700 00        |
| Woodstock Water Works do do .....            | 4,000 00     | 4,120 00      |

|                                 |              |              |
|---------------------------------|--------------|--------------|
| Total par and market value..... | \$ 46,450 00 | \$ 50,921 50 |
|---------------------------------|--------------|--------------|

|                                                 |           |
|-------------------------------------------------|-----------|
| Carried out at market value.....                | 50,921 50 |
| Cash in bank to credit of Receiver-General..... | 50,000 00 |
| Due from agents.....                            | 71 14     |
| Cash on hand at head office.....                | 253 46    |
| Cash in banks .....                             | 11,914 36 |
| Interest accrued on bonds and debentures.....   | 434 51    |
| Office furniture.....                           | 450 00    |

|                   |               |
|-------------------|---------------|
| Total assets..... | \$ 122,044 97 |
|-------------------|---------------|

## LIABILITIES.

|                                               |              |
|-----------------------------------------------|--------------|
| To policy-holders on Safety Fund account..... | \$ 22,610 64 |
| do Mortuary Fund account .....                | 14,959 70    |
| Total liabilities on members' account.....    | \$ 37,570 34 |

## OTHER LIABILITIES.

|                                                                     |              |
|---------------------------------------------------------------------|--------------|
| Loans from bank on security of bonds and debentures deposited ..... | 35,000 00    |
| Due on account of loans .....                                       | 509 78       |
| Total liabilities.....                                              | \$ 73,080 07 |
| Surplus of assets over liabilities.....                             | \$ 48,964 90 |
| Capital stock paid up.....                                          | \$ 47,400 00 |

# DOMINION SAFETY FUND—Continued.

## INCOME.

|                                                  |              |  |
|--------------------------------------------------|--------------|--|
| Mortuary Fund .....                              | \$ 19,938 94 |  |
| Safety do .....                                  | 2,597 54     |  |
| General do .....                                 | 9,219 25     |  |
| Total premiums received.....                     | \$ 32,210 73 |  |
| (Of this amount \$839.14 was from Newfoundland.) |              |  |
| Interest on bonds and debentures .....           | 2,416 50     |  |
| Sundries.....                                    | 59 73        |  |
| Total income.....                                | \$ 34,686 96 |  |

## EXPENDITURE.

|                                             |              |  |
|---------------------------------------------|--------------|--|
| Paid for death claims.....                  | \$ 8,000 00  |  |
| Cash paid to stockholders for interest..... | 1,620 00     |  |
| Other expenditure, viz :—                   |              |  |
| Salaries of officials.....                  | \$ 4,243 86  |  |
| Medical examiner's fees.....                | 593 00       |  |
| Agents' commissions.....                    | 2,747 00     |  |
| Rates and taxes.....                        | 32 30        |  |
| Office expenses.....                        | 416 32       |  |
| Stationery .....                            | 155 47       |  |
| Postage.....                                | 426 29       |  |
| General expenses.....                       | 154 41       |  |
| Printing.....                               | 414 79       |  |
| Advertising.....                            | 58 75        |  |
| Travelling expenses .....                   | 543 78       |  |
|                                             | 9,783 27     |  |
| Total expenditure.....                      | \$ 19,405 27 |  |

## CASH ACCOUNT.

| Dr.                         |                     | Cr.                                 |                     |
|-----------------------------|---------------------|-------------------------------------|---------------------|
| To Cash in bank and on hand |                     | By Expenditure as per schedule..... | \$ 19,405 27        |
| 31st Dec., 1883 .....       | \$ 56,317 25        | Paid for investments.....           | 9,943 21            |
| Income as per schedule...   | 34,686 96           | Advanced to agents.....             | 71 14               |
| Loans repaid .....          | 583 23              | Cash in bank and on hand            |                     |
|                             |                     | 31st Dec., 1884.....                | 62,167 82           |
|                             | <u>\$ 91,587 44</u> |                                     | <u>\$ 91,587 44</u> |

## MISCELLANEOUS.

|                                                                |       |                     |
|----------------------------------------------------------------|-------|---------------------|
| Number of policies issued and taken in Canada during the year. | 305   |                     |
| Amount of said policies.....                                   |       | \$ 305,000 00       |
| Number of policies become claims in Canada during year.....    | 8     |                     |
| Amount of said claims.....                                     |       | 8,000 00            |
| Number of policies in force in Canada at date.....             | 1,983 |                     |
| do do Newfoundland at date.....                                | 61    |                     |
| Total.....                                                     | 2,044 |                     |
| Amount of said policies.....                                   |       | <u>2,044,000 00</u> |

### DOMINION SAFETY FUND—Continued.

Number and amount of policies terminated during the year :—

|                  | No. | Amount.       |
|------------------|-----|---------------|
| 1. By death..... | 8   | \$ 8,000 00   |
| 2. By lapse..... | 256 | 256,000 00    |
| Total.....       | 264 | \$ 264,000 00 |

|                                              | No.   | Amount.        |
|----------------------------------------------|-------|----------------|
| Policies in force at beginning of year ..... | 2,003 | \$2,003,000 00 |
| do issued and taken during the year.....     | 395   | 305,000 00     |
| do terminated as above.....                  | 264   | 264,000 00     |
| do in force at date of statement.....        | 2,044 | 2,044,000 00   |

|                                                                             |       |
|-----------------------------------------------------------------------------|-------|
| Number of insured lives at beginning of year.....                           | 1,289 |
| Number of new insurers during the year.....                                 | 187   |
| Number of deaths during year among insured.....                             | 6     |
| Number of insured whose policies terminated otherwise than<br>by death..... | 158   |
| Number of insured lives at date of statement.....                           | 1,312 |

### SAFETY FUND CLASS, 1881.

|                                                            | No. of<br>Persons. | No. of<br>Policies. | Amount of Safety<br>Fund. |
|------------------------------------------------------------|--------------------|---------------------|---------------------------|
| Original number.....                                       | 207                | 345                 | \$ cts.<br>3,450 00       |
| Condition, 31st December, 1883.....                        | 186                | 316                 | 3,303 62                  |
| Deaths, 2 (policies, 4); lapses, 15 (policies,<br>31)..... | 17                 | 35                  | 190 18                    |
| Interest added during year.....                            |                    |                     |                           |
| Condition, 31st December, 1884.....                        | 169                | 281                 | 3,993 80                  |

### SAFETY FUND CLASS, 1882.

|                                                            | No. of<br>Persons. | No. of<br>Policies. | Amount of Safety<br>Fund. |
|------------------------------------------------------------|--------------------|---------------------|---------------------------|
| Original number.....                                       | 398                | 626                 | \$ cts.<br>6,280 00       |
| Condition, 31st December, 1883.....                        | 375                | 591                 | 6,594 00                  |
| Deaths, 3 (policies, 3); lapses, 23 (policies,<br>43)..... | 26                 | 46                  | 329 70                    |
| Interest added during the year.....                        |                    |                     |                           |
| Condition, 31st December, 1884.....                        | 349                | 545                 | 6,923 70                  |



**DOMINION SAFETY FUND—Concluded.**

**SAFETY FUND CLASS, 1883.**

|                                                             | No. of<br>Persons. | No. of<br>Policies. | Amount of Safety<br>Fund. |
|-------------------------------------------------------------|--------------------|---------------------|---------------------------|
| Original number .....                                       | 418                | 644                 | \$ cts.<br>6,440 00       |
| Condition, 31st December, 1883 .....                        | 413                | 636                 | 6,440 00                  |
| Deaths, 1 (policies, 1); lapses, 46 (policies,<br>67) ..... | 47                 | 68                  | 322 00                    |
| Interest added during the year .....                        |                    |                     |                           |
| Condition, 31st December, 1884 .....                        | 366                | 568                 | 6,762 00                  |

**SAFETY FUND CLASS, 1884.**

|                                      | No. of<br>Persons. | No. of<br>Policies. | Amount of Safety<br>Fund. |
|--------------------------------------|--------------------|---------------------|---------------------------|
| Original number .....                | 261                | 351                 | \$ cts.<br>3,510 00       |
| Lapses .....                         | 4                  | 7                   |                           |
| Condition, 31st December, 1884 ..... | 257                | 344                 | 3,510 00                  |

Subscribed and sworn to, 5th March, 1885, by

**J. DeWOLFE SPURR,**  
*President.*

**CHARLES CAMPBELL,**  
*Secretary.*

(Received, 9th March, 1885.)

# THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st MARCH, 1884.

*President*—Sir G. G. MONTGOMERY, Bart. | *Manager*—GEORGE M. LOW, F.F.A.

*Principal Office*—Edinburgh, Scotland. Organized, A.D. 1823.

*Agent in Canada*—DAVID HIGGINS. | *Head Office in Canada*—Toronto.

(Commenced business in Canada, June, A.D. 1857.)

## CAPITAL.

|                                                                   |               |                |
|-------------------------------------------------------------------|---------------|----------------|
| Amount of joint stock capital authorized and subscribed for ..... | £500,000 stg. | \$2,433,333 33 |
| *Amount paid up in cash.....                                      | 75,000 "      | 365,000 00     |

|                                                                                     |    |           |
|-------------------------------------------------------------------------------------|----|-----------|
| Amount of premiums received in cash during the year on life policies in Canada..... | \$ | 15,876 15 |
|-------------------------------------------------------------------------------------|----|-----------|

Amount paid during the year on claims in Canada, viz. :—

On account of death claims ..... \$27,010 00

Net amount paid on account of claims .....\$ 27,010 00  
(Of this amount \$3,406.67 accrued in 1883.)

Amount paid for surrendered policies ..... 2,028 19

Amount paid for bonuses or dividends to policy-holders ..... 4,256 08

Total net amount paid to policy-holders in Canada .....\$ 33,294 27

## ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver-General, viz. :—

|                                                    | Par value.   |
|----------------------------------------------------|--------------|
| Cape of Good Hope 4 per cent. inscribed stock..... | \$ 48,666 67 |
| Town of Belleville bonds.....                      | 27,000 00    |
| Town of Whitby do .....                            | 10,000 00    |
| Town of Owen Sound bonds .....                     | 17,000 00    |
| Town of Listowel do .....                          | 13,000 00    |
| Town of London East do .....                       | 40,000 00    |
| Town of Stratford do .....                         | 6,000 00     |

Carried out at par value .....\$ 161,666 67

Cash in hand and in banks in Canada..... 3,146 40

Total assets in Canada .....\$ 164,813 07

## LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....\$ 2,433 33

† Amount computed to cover the net reserve on all outstanding policies in Canada.....\$ 175,200 12

Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent..... 1,016 61

Difference carried out ..... 174,183 51

Total net liabilities to policy-holders in Canada.....\$ 176,616 84

\* Of this £75,000 now appearing as "paid up," £25,000 was added out of profits to the sum of £50,000 originally paid up.

† Actual valuation on the Institute of Actuaries, H.M. Table at 4½ per cent. interest.

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**EDINBURGH LIFE—Continued.**
**MISCELLANEOUS.**

|                                                                 |     |              |
|-----------------------------------------------------------------|-----|--------------|
| Number of policies become claims in Canada during the year..... | 7   |              |
| Amount of said claims .....                                     |     | \$ 26,036 66 |
| Number of policies in force in Canada at date .....             | 188 |              |
| Amount of said policies.....                                    |     | 473,888 66   |

---

**Number and amount of policies terminated during the year in Canada :—**

|                                                   | No. | Amount.      |
|---------------------------------------------------|-----|--------------|
| 1. By death .....                                 | 7   | \$ 26,036 66 |
| 2. By surrender .....                             | 3   | 4,866 67     |
| (For which cash value has been paid, \$2,028.19.) |     |              |
| Total .....                                       | 10  | \$ 30,903 33 |

---

|                                                        | No. | Amount.       |
|--------------------------------------------------------|-----|---------------|
| Policies in force at beginning of year in Canada ..... | 198 | \$ 504,792 02 |
| Policies terminated as above .....                     | 10  | 30,903 33     |
| Policies in force at date of statement.....            | 188 | 473,888 69    |

---

|                                                                                                        |     |
|--------------------------------------------------------------------------------------------------------|-----|
| Number of insured lives at beginning of year.....                                                      | 187 |
| Number of deaths during the year among insured.....                                                    | 7   |
| Number of insured whose policies have been terminated during<br>the year otherwise than by death ..... | 3   |
| Number of insured lives at date of statement.....                                                      | 177 |

Subscribed and sworn to, 9th February, 1885, by

DAVID HIGGINS,

Chief Agent.

(Received, 10th February, 1885.)

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**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st MARCH, 1884.**

(Abstracted from Directors' Report, Edinburgh, 1st July, 1884.)

The new policies issued (exclusive of policies written but not taken up) were 1,152 in number, assuring a total sum of £519,584 4s. 5d., and yielding in new premiums £20,103 7s. 2d., including £2,457 10s. 11d. by single payments. The new business thus reported is larger than that of any previous year in the current septennial period.

The sum of £26,460 5s. 7d. was received in the purchase of annuities amounting to £2,467 9s. 4d. per annum. Annuities to the amount of £383 1s. 2d. ceased by the death of 11 annuitants.

**EDINBURGH LIFE—Continued.**

The amount of premiums received during the year (after deducting premiums paid for reinsurance) was £187,063 3s. 9d., and the amount of interest and dividends received £82,179 6s.

The total income (exclusive of annuity purchase-money) was £269,347 4s. 11d., being £13,011 8s. 10d., or upwards of 5 per cent. in excess of the income of the preceding year.

The claims, £130,234 17s. 10d., although larger than those of the preceding year, were less, both in number and amount, than the expectation according to the Mortality Tables.

After meeting the claims and all other outlay, the sum of £104,452 1s. 1d. was added to the Assurance and Annuity Fund, which, at the close of the year, amounted to £1,901,569 10s.

The total assets of the company, at 31st March, 1884, amounted to £2,065,630 14s. 6d.

**REVENUE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1884.**

|                                                    | <i>Dr.</i> | £                 | s.       | d.       |
|----------------------------------------------------|------------|-------------------|----------|----------|
| 1883. March 31—                                    |            |                   |          |          |
| Amount of funds at the beginning of the year ..... |            | 1,903,776         | 10       | 0        |
| Premiums.....                                      | £202,324   | 18                | 5        |          |
| Less re-assurance premiums .....                   | 15,261     | 14                | 8        |          |
|                                                    |            | 187,063           | 3        | 9        |
| Consideration for annuities granted.....           |            | 26,460            | 5        | 7        |
| Interest and dividends.....                        |            | 82,179            | 6        | 0        |
| Other receipts—                                    |            |                   |          |          |
| Assignment and other fees.....                     |            | 104               | 15       | 2        |
|                                                    |            | <u>£2,199,584</u> | <u>0</u> | <u>6</u> |

|                                                                     | <i>Cr.</i> | £              | s.        | d.        |
|---------------------------------------------------------------------|------------|----------------|-----------|-----------|
| Claims under policies (after deduction of sums re-assured), viz. :— |            |                |           |           |
| Claims under Life policies .....                                    | £129,671   | 3              | 10        |           |
| Claims under Endowment policies .....                               | 563        | 14             | 0         |           |
|                                                                     |            | <u>130,234</u> | <u>17</u> | <u>10</u> |

**Surrenders :—**

|                                                                                   |          |                   |          |          |
|-----------------------------------------------------------------------------------|----------|-------------------|----------|----------|
| Cash value of policies .....                                                      | £ 10,187 | 16                | 11       |          |
| Values applied in purchase of paid-up policies .....                              | 2,062    | 7                 | 5        |          |
| Cash values of bonus .....                                                        | 2,067    | 1                 | 9        |          |
|                                                                                   |          | <u>14,337</u>     | <u>6</u> | <u>1</u> |
| Annuities .....                                                                   |          | 14,801            | 10       | 2        |
| Commission .....                                                                  |          | 8,792             | 12       | 8        |
| Expenses of management.....                                                       |          | 16,902            | 14       | 2        |
| Dividends to shareholders .....                                                   |          | 9,000             | 0        | 0        |
| Other payments—income tax .....                                                   |          | 1,290             | 19       | 5        |
| 1884. March 31—Amount of funds at the end of the year, as per balance sheet ..... |          | <u>2,004,224</u>  | <u>0</u> | <u>2</u> |
|                                                                                   |          | <u>£2,199,584</u> | <u>0</u> | <u>6</u> |

EDINBURGH LIFE—*Continued.*

BALANCE SHEET AT 31ST MARCH, 1884.

## LIABILITIES.

|                                                             | £                 | s.        | d.       |
|-------------------------------------------------------------|-------------------|-----------|----------|
| Shareholders' capital paid up .....                         | 75,000            | 0         | 0        |
| Assurance and annuity fund.....                             | 1,901,569         | 10        | 0        |
| Other funds—                                                |                   |           |          |
| Shareholders' reserve dividend fund .....                   | 27,654            | 10        | 2        |
| Total funds as per revenue account.....                     | 2,004,224         | 0         | 2        |
| *Claims admitted but not yet paid .....                     | 56,121            | 11        | 11       |
| Other sums owing by the Company:—                           |                   |           |          |
| *Expenses of management not yet paid.....                   | 1,838             | 18        | 0        |
| Premiums paid in advance .....                              | 43                | 17        | 11       |
| Sums deposited with the Company, to meet interests, &c..... | 3,402             | 6         | 6        |
|                                                             | <u>£2,065,630</u> | <u>14</u> | <u>6</u> |

## ASSETS.

|                                                                                                    | £                 | s.        | d.       |
|----------------------------------------------------------------------------------------------------|-------------------|-----------|----------|
| Mortgages on property within the United Kingdom.....                                               | 1,284,009         | 13        | 5        |
| Mortgages on property outside of the United Kingdom.....                                           | Nil.              |           |          |
| Loans on Company's policies (within their surrender values).....                                   | 96,204            | 7         | 8        |
| Investments:—                                                                                      |                   |           |          |
| Colonial Government securities.....                                                                | 142,963           | 4         | 3        |
| Provincial and municipal securities (Canada) .....                                                 | 40,228            | 13        | 6        |
| Railway and other debentures, and debenture stocks.....                                            | 114,116           | 17        | 10       |
| Railway shares (preference) .....                                                                  | 66,823            | 4         | 9        |
| House property in Edinburgh, London, Dublin, Manchester and Glasgow (freehold and leasehold) ..... | 117,057           | 11        | 7        |
| Company's own shares (purchased) .....                                                             | 3,597             | 12        | 0        |
| Ground annuals and feu duties.....                                                                 | 34,010            | 1         | 4        |
| Life interests .....                                                                               | 2,337             | 14        | 1        |
| Reversions .....                                                                                   | 16,155            | 14        | 4        |
| Loans on assignment of county rates, &c.....                                                       | 38,009            | 5         | 10       |
| Loans upon personal security (with Life policies) .....                                            | 14,400            | 15        | 2        |
| Agents' balances (since accounted for).....                                                        | 33,791            | 11        | 9        |
| Outstanding premiums .....                                                                         | 3,699             | 19        | 2        |
| do interest due and unpaid at date.....                                                            | 488               | 13        | 7        |
| do do accrued but not yet receivable .....                                                         | 22,773            | 0         | 6        |
| Cash—On deposit .....                                                                              | £ 29,000          | 0         | 0        |
| On current account.....                                                                            | 5,906             | 19        | 1        |
|                                                                                                    | <u>34,906</u>     | <u>19</u> | <u>1</u> |
| Other assets—Policy stamps on hand.....                                                            | 55                | 14        | 8        |
|                                                                                                    | <u>£2,065,630</u> | <u>14</u> | <u>6</u> |

\*These items are included in the corresponding items in the revenue account.

# **EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.**

**STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.**

**President—HENRY B. HYDE.**

**Secretary—WILLIAM ALEXANDER.**

**Principal Office—120 Broadway, New York.**

**Agent in Canada—RICHARD W. GALE.**

**Head Office in Canada—Montreal.**

(Organized or Incorporated, 26th July, 1859. Commenced business in Canada, about, October, 1868.)

## **CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

Total premiums received during the year on life policies in Canada.....\$ 341,227 10

Amount paid during the year on claims in Canada, viz. :—

|                                  |              |
|----------------------------------|--------------|
| On account of death claims ..... | \$ 66,448 00 |
| do      matured endowments.....  | 8,000 00     |

Net amount paid on account of claims.....\$ 74,448 00

(Of this amount \$500 death claims accrued in previous years.)

|                                |        |
|--------------------------------|--------|
| Amount paid to annuitants..... | 650 00 |
|--------------------------------|--------|

|                                           |           |
|-------------------------------------------|-----------|
| Amount paid for surrendered policies..... | 44,387 46 |
|-------------------------------------------|-----------|

|                                                             |           |
|-------------------------------------------------------------|-----------|
| Amount paid for dividends or bonuses to policy-holders..... | 25,378 75 |
|-------------------------------------------------------------|-----------|

Total net amount paid to policy-holders in Canada.....\$ 144,864 21

## **ASSETS IN CANADA.**

|                                                              |               |
|--------------------------------------------------------------|---------------|
| St. Louis City bonds, 6 per cent. (par value \$100,000)..... | \$ 100,000 00 |
|--------------------------------------------------------------|---------------|

|                              |            |
|------------------------------|------------|
| U. S. bonds, 4 per cent..... | 205,000 00 |
|------------------------------|------------|

|                               |           |
|-------------------------------|-----------|
| U. S. bonds, 4½ per cent..... | 60,000 00 |
|-------------------------------|-----------|

Total assets in Canada (in deposit with Receiver-General) \$ 365,000 00

(Market value, \$440,175.)

## **LIABILITIES IN CANADA.**

*Under policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted..... **None.**

|                                                                                                            |              |
|------------------------------------------------------------------------------------------------------------|--------------|
| *Amount computed to cover the net reserve or re-insurance value on all outstanding policies in Canada..... | \$736,999 00 |
|------------------------------------------------------------------------------------------------------------|--------------|

|                                                                                                 |           |
|-------------------------------------------------------------------------------------------------|-----------|
| Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent..... | 11,800 00 |
|-------------------------------------------------------------------------------------------------|-----------|

Difference carried out.....\$ 725,199 00

Total net liability to said policy-holders in Canada.....\$ 725,199 00

\*Reserve based upon the American Experience Table, 4½ per cent.

**EQUITABLE LIFE—Continued.***Under Policies issued subsequent to 31st March, 1878.*

|                                                                                                  |              |                       |
|--------------------------------------------------------------------------------------------------|--------------|-----------------------|
| Amount of claims on policies unsettled but not resisted.....                                     | \$           | 1,500 00              |
| *Amount computed to cover the net reserve on all outstanding policies in Canada.....             | \$438,241 00 |                       |
| Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent ..... | 36,500 00    |                       |
| Difference carried out .....                                                                     |              | 399,741 00            |
| Total net liabilities to said policy-holders in Canada.....                                      | \$           | 401,241 00            |
| Total net liabilities to all policy-holders in Canada .....                                      |              | <u>\$1,126,440 00</u> |

**MISCELLANEOUS.**

|                                                                         |       |                     |
|-------------------------------------------------------------------------|-------|---------------------|
| Number of new policies reported during the year as taken in Canada..... | 850   |                     |
| Amount of said policies.....                                            |       | \$2,169,895 00      |
| Number of policies become claims in Canada during the year....          | 34    |                     |
| Amount of said claims.....                                              |       | 74,448 00           |
| Number of policies in force in Canada at date.....                      | 3,835 |                     |
| Amount of said policies.....                                            |       | <u>9,526,183 00</u> |

**Number and amount of policies terminated during the year in Canada:—**

|                                                                       | No. | Amount.               |
|-----------------------------------------------------------------------|-----|-----------------------|
| 1. By death.....                                                      | 30  | \$ 66,448 00          |
| 2. By maturity.....                                                   | 4   | 8,000 00              |
| 3. By surrender.....                                                  | 44  | 131,870 00            |
| (For which cash value has been paid, \$44,387.46.)                    |     |                       |
| 4. By surrender, \$65,500.                                            |     |                       |
| (For which paid-up policies have been granted to amount of \$22,181.) |     |                       |
| Difference of amounts carried out.....                                |     | 43,319 00             |
| 5. By lapse.....                                                      | 247 | 862,595 00            |
| Total.....                                                            | 325 | <u>\$1,112,232 00</u> |

|                                                                 | No.   | Amount.        |
|-----------------------------------------------------------------|-------|----------------|
| Policies in force at beginning of year.....                     | 3,310 | \$8,468,520 00 |
| Policies issued during the year.. ..                            | 1,068 | 2,716,681 00   |
| Policies terminated as above and by change to paid-up policies. | 352   | 1,134,413 00   |
| Policies not taken.....                                         | 191   | 524,605 00     |
| Policies in force at date of statement .....                    | 3,835 | 9,526,183 00   |

|                                                                                                    |       |
|----------------------------------------------------------------------------------------------------|-------|
| Number of insured lives at beginning of year in Canada.....                                        | 3,310 |
| Number of new insurers during the year.....                                                        | 1,068 |
| Number of deaths during the year among insured.....                                                | 30    |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 513   |
| Number of insured lives at date of statement.....                                                  | 3,835 |

\*Reserve based on the American Experience Table, 4½ per cent.

**EQUITABLE LIFE—Continued.****DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.**

|                                                       | No.          | Amount.          |
|-------------------------------------------------------|--------------|------------------|
| Policies in force at beginning of year in Canada..... | 2,021        | \$5,316,522      |
| Policies issued during the year.....                  | 1,068        | 2,716,681        |
| Policies terminated as above.....                     | 264          | 923,239          |
| Policies not taken.....                               | 191          | 524,605          |
| Policies in force at date of statement.....           | <u>2,634</u> | <u>6,585,659</u> |

Subscribed and sworn to, 20th March, 1885, by

**RICHARD FIELDER,**  
*Cashier.*

(Received, 23rd March, 1885.)

**GENERAL BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*(As returned to the Superintendent of Insurance, State of New York.)*

**INCOME DURING THE YEAR 1884.**

|                                         |                        |
|-----------------------------------------|------------------------|
| Total premium income.....               | \$12,031,380 28        |
| Received for interest or dividends..... | 2,500,691 08           |
| Received for rent.....                  | 471,458 80             |
| Total income.....                       | <u>\$15,003,480 05</u> |

**DISBURSEMENTS DURING THE YEAR 1884.**

|                                                          |                        |
|----------------------------------------------------------|------------------------|
| Total amount paid for loss and matured endowments.....   | \$ 4,168,391 15        |
| Cash paid to annuitants.....                             | 90,022 23              |
| Cash paid for surrendered policies.....                  | 1,086,228 76           |
| Cash dividends paid to policy-holders.....               | 1,850,144 93           |
| Cash paid to stockholders for interest or dividends..... | 7,000 00               |
| Commissions to agents.....                               | 924,695 09             |
| Commuted commissions.....                                | 203,302 11             |
| Taxes.....                                               | 125,971 01             |
| General expenses.....                                    | 1,442,253 84           |
| Total disbursements.....                                 | <u>\$ 9,898,009 12</u> |

**ASSETS.**

|                                                                              |                        |
|------------------------------------------------------------------------------|------------------------|
| Book value of real estate, unencumbered.....                                 | \$10,692,241 67        |
| Loans on bonds and mortgages (first liens) on real estate.....               | 15,494,726 72          |
| Loans secured by pledge of bonds, stock or other marketable collaterals..... | 5,319,641 08           |
| Cost value of bonds and stocks owned.....                                    | 17,634,753 47          |
| Cash on hand and in banks.....                                               | 6,073,951 86           |
| Agents' balances.....                                                        | 112,033 57             |
| Commuted commissions.....                                                    | 210,373 29             |
| Total net or ledger assets.....                                              | <u>\$55,537,720 66</u> |

**OTHER ASSETS.**

|                                                      |                         |
|------------------------------------------------------|-------------------------|
| Interest due and accrued.....                        | 334,214 13              |
| Rents due and accrued.....                           | 70,316 22               |
| Market value of bonds and stocks over cost.....      | 765,653 53              |
| Net amount of uncollected and deferred premiums..... | 1,163,217 00            |
| Total assets.....                                    | <u>\$ 57,871,121 54</u> |



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**EQUITABLE LIFE—Concluded.**
**LIABILITIES.**

|                                                                                     |                         |
|-------------------------------------------------------------------------------------|-------------------------|
| Net re-insurance reserve.....                                                       | \$ 44,090,000 00        |
| Total unsettled claims .....                                                        | 185,080 81              |
| Unpaid dividends or surplus or other description of profits due policy-holders..... | 84,355 00               |
| And other liabilities, namely, possible claims under lapsed policies....            | 72,157 00               |
| <b>Total liabilities.....</b>                                                       | <b>\$ 44,431,592 81</b> |
| <b>Gross surplus on policy-holders' account.....</b>                                | <b>\$ 13,439,528 73</b> |
| (Computed as belonging to tontine policy-holders .....                              | \$ 7,125,987 00)        |
| (Computed as belonging to other than tontine policy-holders.....                    | 6,313,541 73)           |

**RISKS AND PREMIUMS.**

|                                                       |                  |
|-------------------------------------------------------|------------------|
| Number of new policies issued during the year.....    | 19,563           |
| Amount of said policies.....                          | \$ 79,773,400 00 |
| Number of policies terminated during the year.....    | 11,753           |
| Total amount terminated.....                          | 50,628,474 00    |
| Number of policies in force at date of statement..... | 83,699           |
| Net amount of said policies.....                      | 309,409,171 00   |

**H. B. HYDE,***President.***WILLIAM ALEXANDER,***Secretary.***NEW YORK, 20th February, 1885.**

# THE FEDERAL LIFE ASSURANCE COMPANY OF ONTARIO.

STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 1884.

President—JAS. H. BRATTY.

Managing Director—DAVID DEXTER.

Head Office—Hamilton, Ont.

Incorporated, 21st December, 1871. Commenced business in Canada, June, 1882.)

## CAPITAL.

|                                               |                |
|-----------------------------------------------|----------------|
| Amount of joint stock capital authorized..... | \$1,000,000 00 |
| Amount subscribed for.....                    | 700,000 00     |
| Amount paid up in cash.....                   | 62,427 00      |

(For list of Stockholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

|                                                                                                  |             |
|--------------------------------------------------------------------------------------------------|-------------|
| Amount secured by way of loans on real estate by bond or mortgage,<br>first liens.....           | \$ 1,800 00 |
| Amount of loans made to policy-holders on the Company's policies<br>assigned as collaterals..... | 607 94      |
| Premium obligations on policies in force.....                                                    | 1,864 81    |

Stocks and bonds owned by the Company, viz:—

|                                      | Par Value.   |
|--------------------------------------|--------------|
| *Canadian Pacific Railway bonds..... | \$ 11,000 00 |
| Lindsay debentures.....              | 4,900 00     |
| Total par value.....                 | \$ 15,000 00 |

|                                                    |           |
|----------------------------------------------------|-----------|
| Carried out.....                                   | 14,818 32 |
| Cash at head office.....                           | 477 45    |
| Special deposit to credit of Receiver-General..... | 40,100 00 |
| Cash in bank, viz:—                                |           |

|                                      |             |
|--------------------------------------|-------------|
| Bank of Hamilton.....                | \$ 1,027 66 |
| Landed Banking and Loan Company..... | 4,689 89    |

|                                    |              |
|------------------------------------|--------------|
| Total.....                         | 5,717 55     |
| Short date notes for premiums..... | 3,753 17     |
| Notes for calls on stock.....      | 6,423 00     |
| Agents' ledger balances.....       | 89 54        |
| Total.....                         | \$ 75,651 78 |

## OTHER ASSETS.

|                                                              |              |
|--------------------------------------------------------------|--------------|
| Interest accrued.....                                        | 1,143 76     |
| Gross premiums due and uncollected on policies in force..... | \$ 3,254 00  |
| Gross deferred premiums on same.....                         | 1,909 09     |
| Total outstanding and deferred premiums.....                 | \$ 5,163 09  |
| Deduct cost of collection at 10 per cent.....                | 516 30       |
| Net outstanding and deferred premiums.....                   | 4,646 79     |
| Commuted commissions.....                                    | 5,156 37     |
| Furniture.....                                               | 853 35       |
| Total assets.....                                            | \$ 87,452 05 |

\*Deposited with the Receiver-General.

## FEDERAL LIFE—Continued.

## LIABILITIES.

\*Amount computed to cover the net present value of all policies in force... \$44,501 38

|                                             |                     |
|---------------------------------------------|---------------------|
| Net re-insurance reserve.....               | \$ 44,501 38        |
| Due on account of all general expenses..... | 1,096 03            |
| Accrued for rent.....                       | 116 00              |
| <b>Total liabilities.....</b>               | <b>\$ 45,713 41</b> |
| Surplus on policy-holders' account.....     | \$ 41,738 64        |
| Capital stock paid up.....                  | 68,850 00           |

## INCOME DURING THE YEAR.

|                                                               |                     |
|---------------------------------------------------------------|---------------------|
| +Cash received for premiums.....                              | \$ 20,225 14        |
| Premium obligations taken in part payment of premiums.....    | 699 72              |
| <b>Total.....</b>                                             | <b>\$ 20,924 86</b> |
| Deduct premiums paid to other companies for re-insurance..... | 10 96               |
| <b>Total premium income.....</b>                              | <b>\$ 20,913 90</b> |
| Received for interest.....                                    | 2,760 55            |
| Received for rents.....                                       | 98 32               |
| Sundry.....                                                   | 22 50               |
| <b>Total.....</b>                                             | <b>\$ 23,795 27</b> |
| Received on account of capital stock.....                     | 500 00              |
| <b>Total income.....</b>                                      | <b>\$ 24,295 27</b> |

## EXPENDITURE DURING THE YEAR.

|                                                                                                                                                                                                                               |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Cash paid for death losses.....                                                                                                                                                                                               | \$ 6,630 71         |
| Premium obligations used in payment of same.....                                                                                                                                                                              | 42 79               |
| +Net amount paid for death claims.....                                                                                                                                                                                        | \$ 6,663 50         |
| Cash paid for surrendered policies (less loans on same).....                                                                                                                                                                  | 778 92              |
| Premium obligations voided by lapse.....                                                                                                                                                                                      | 591 89              |
| Cash paid for commissions, salaries and other expenses of officials, including commuted commissions.....                                                                                                                      | 16,775 34           |
| Cash paid for rent.....                                                                                                                                                                                                       | 500 00              |
| Miscellaneous payments, viz:—Medical fees, \$1,406.24; printing, advertising, &c., \$1,117.79; general expenses, including postage, Director's fees, fuel, light, department fees, audit fees and telegraphy, \$1,001.04..... | 3,525 07            |
| <b>Total expenditure.....</b>                                                                                                                                                                                                 | <b>\$ 28,834 72</b> |

## PREMIUM NOTE ACCOUNT.

|                                                          |                    |
|----------------------------------------------------------|--------------------|
| Premium obligations on hand at commencement of year..... | \$ 1,799 77        |
| do received during the year.....                         | 699 72             |
| <b></b>                                                  | <b>\$ 2,499 49</b> |
| Premium obligations used in payment of claims.....       | \$ 42 79           |
| do voided by lapse.....                                  | 591 89             |
| <b>Total deductions.....</b>                             | <b>634 68</b>      |
| <b>Balance, note assets at end of year.....</b>          | <b>\$ 1,864 81</b> |

\*Institute of Actuaries, H.M. 4½ per cent. computed by Department.

†Not including short date notes for premiums.

‡Claims, \$7,000; less, \$336.50 liens thereon.

**FEDERAL LIFE—Concluded.****MISCELLANEOUS.**

|                                                                         |     |            |
|-------------------------------------------------------------------------|-----|------------|
| Number of new policies reported during the year as taken in Canada..... | 331 |            |
| Amount of said policies.....                                            | \$  | 547,350 00 |
| Number of policies become claims in Canada during the year .....        | 5   |            |
| Amount of said claims .....                                             |     | 7,000 00   |
| Number of policies in force in Canada at date.....                      | 610 |            |
| Net amount in force, 31st December, 1884.....                           | \$  | 872,645 26 |

**Number and amount of policies terminated during the year in Canada :—**

|                                                   | No. | Amount.      |
|---------------------------------------------------|-----|--------------|
| (1.) By death.....                                | 5   | \$ 7,000 00  |
| (2.) By expiry.....                               | 1   | 1,000 00     |
| (3.) By surrender.....                            | 8   | 20,124 18    |
| (For which cash value has been paid, \$1,152 92.) |     |              |
| (4.) By lapse .....                               | 289 | 374,150 00   |
| Total .....                                       | 303 | \$402,274 18 |

|                                                | No. | Amount.       |
|------------------------------------------------|-----|---------------|
| Policies in force at beginning of year.....    | 582 | \$ 727,669 44 |
| Policies issued during the year in Canada..... | 366 | 610,750 00    |
| Policies terminated as above .....             | 303 | 402,274 18    |
| Policies not taken.....                        | 35  | 63,500 00     |
| Policies in force at date of statement.....    | 610 | 872,645 26    |

|                                                                                    |     |
|------------------------------------------------------------------------------------|-----|
| Number of insured lives at beginning of year.....                                  | 564 |
| Number of lives insured during the year.....                                       | 360 |
| Number of deaths during the year among the insured.....                            | 5   |
| Number of insured whose policies have been terminated otherwise than by death..... | 323 |
| Number of insured lives at date of statement .....                                 | 596 |

Subscribed and sworn to, 13th April, 1885.

WILLIAM KERNS,  
Vice-President.

DAVID DEXTER,  
Managing Director.

(Received, 16th April, 1885.)

**THE LIFE ASSOCIATION OF CANADA.**  
(Formerly *Mutual Life Association of Canada.*)

**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

**President**—The Hon. JAMES TURNER.

**Manager**—JOHN CAMERON.

*Head Office*—Hamilton, Ont.

(Organized or incorporated, 1872. Commenced business in Canada, 1872.)

**CAPITAL.**

|                                                                 |                 |
|-----------------------------------------------------------------|-----------------|
| Amount of guarantee capital authorized and subscribed for ..... | \$ 200,000 00   |
| Amount paid up in cash.....                                     | 50,139 09       |
| Amount paid in notes.....                                       | <u>1,777 57</u> |

(For List of Guarantors, see Appendix.)

**ASSETS.**

|                                                                                                         |               |
|---------------------------------------------------------------------------------------------------------|---------------|
| Amount secured by way of loans on real estate by bond or mortgage, first liens.....                     | \$ 4,798 87   |
| The same, second liens.....                                                                             | 1,500 00      |
| Amount of loans as above on which interest has not been paid within one year previous to statement..... | \$ 1,500 00   |
| Amount of loans made in cash to policy-holders on the Company's policies, assigned as collaterals.....  | 5,372 9       |
| Premium obligations on policies in force.....                                                           | <u>816 84</u> |
| Stocks, bonds or debentures owned by the Company, in deposit with Receiver-General, viz. :—             |               |

|                                                  | Par value.   | Market value. |
|--------------------------------------------------|--------------|---------------|
| City of Hamilton Water Works bonds.....          | \$ 16,777 00 | \$ 17,951 33  |
| do general bonds.....                            | 33,849 32    | 41,568 77     |
| Town of Strathroy do .....                       | 2,000 00     | 2,010 00      |
| County of Wellington do .....                    | 9,000 00     | 9,289 50      |
| Township of Minto do .....                       | 500 00       | 510 00        |
| Town of Ingersoll do .....                       | 3,000 00     | 3,080 00      |
| Town of Peterboro' do .....                      | 3,000 00     | 3,120 00      |
| City of Guelph do .....                          | 9,400 00     | 9,655 50      |
| City of London do .....                          | 1,000 00     | 1,100 00      |
| Township of Usborne do .....                     | 2,000 00     | 2,080 00      |
| Township of Oxford do .....                      | 300 00       | 303 00        |
| Township of Gosfield do .....                    | 380 80       | 382 60        |
| Township of Romney do .....                      | 700 00       | 700 00        |
| Town of Windsor do .....                         | 7,178 00     | 7,465 12      |
| City of Belleville do .....                      | 8,000 00     | 8,240 00      |
| Township of Proton do .....                      | 700 00       | 714 00        |
| Township of Maidstone do .....                   | 1,476 00     | 1,498 14      |
| Township of Chatham and North Gore general bonds | 1,853 32     | 1,890 35      |

|                                    |                      |                     |
|------------------------------------|----------------------|---------------------|
| Total (with Receiver-General)..... | <u>\$ 106,094 44</u> | <u>\$111,828 31</u> |
|------------------------------------|----------------------|---------------------|

**Debentures held by the Company, viz. :—**

|                                                                          |             |             |
|--------------------------------------------------------------------------|-------------|-------------|
| City of Hamilton .....                                                   | \$ 8,000 00 | \$ 8,580 00 |
| Township of Brooke .....                                                 | 720 00      | 725 40      |
| Township of Maidstone.....                                               | 246 00      | 246 00      |
| Township of Chatham and North Gore.....                                  | 284 76      | 284 76      |
| Village of Ridgetown.....                                                | 5,000 00    | 5,400 00    |
| Village of Wallaceburg.....                                              | 4,500 00    | 4,500 00    |
| (Re-payable by 20 annual payments of \$392.30 each, including interest.) |             |             |

|            |                     |                     |
|------------|---------------------|---------------------|
| Total..... | <u>\$ 18,730 76</u> | <u>\$ 19,896 16</u> |
|------------|---------------------|---------------------|

|                                  |                      |                      |
|----------------------------------|----------------------|----------------------|
| Total par and market value ..... | <u>\$ 124,825 20</u> | <u>\$ 131,724 47</u> |
|----------------------------------|----------------------|----------------------|

# **LIFE ASSOCIATION OF CANADA—Continued.**

|                                                                |               |
|----------------------------------------------------------------|---------------|
| Carried out at market value.....                               | 131,224 47    |
| Cash at head office .....                                      | 132 96        |
| Cash in banks, viz. :—                                         |               |
| Canadian Bank of Commerce .....                                | \$ 7,398 59   |
| Landed Banking and Loan Company, Hamilton .....                | 5,900 00      |
| Hamilton Provident and Loan Company .....                      | 10,616 43     |
| Total.....                                                     | 23,014 95     |
| Agents' ledger balances.....                                   | 618 60        |
| Bills receivable (including \$1,777.57 guarantors' notes)..... | 1,821 57      |
| Total .....                                                    | \$ 168,800 66 |

## **OTHER ASSETS.**

|                                                              |               |
|--------------------------------------------------------------|---------------|
| Interest due.....                                            | \$ 469 30     |
| Interest accrued.....                                        | 3,442 01      |
| Total.....                                                   | \$ 3,911 31   |
| Gross premiums due and uncollected on policies in force..... | \$ 9,129 75   |
| Gross deferred premiums on same.....                         | 5,761 76      |
| Total outstanding and deferred premiums.....                 | \$ 14,891 51  |
| Deduct cost of collection, at 10 per cent.....               | 1,489 15      |
| Net outstanding and deferred premiums.....                   | 13,402 36     |
| Office furniture.....                                        | 746 54        |
| Total assets.....                                            | \$ 186,860 87 |

## **LIABILITIES.**

\*Amount computed to cover the net present value of all policies in force. \$165,763 00

|                                                            |               |
|------------------------------------------------------------|---------------|
| Net re-insurance reserve.....                              | \$ 165,763 00 |
| +Claims for death losses unadjusted but not resisted ..... | 14,500 00     |
| Claims for death losses resisted .....                     | 3,000 00      |
| Due on account of general expenses.....                    | 1,045 74      |
| Total liabilities.....                                     | \$ 184,808 74 |
| Surplus on policy-holders' account.....                    | \$ 2,552 13   |
| Capital stock paid up.....                                 | 51,916 66     |

## **INCOME DURING THE YEAR.**

|                                                               |              |
|---------------------------------------------------------------|--------------|
| Cash received for premiums.....                               | \$ 41,706 52 |
| Deduct premiums paid to other companies for re-insurance..... | 122 00       |
| Total premium income.....                                     | \$ 41,584 52 |
| Amount received for interest or dividends on stock, &c .....  | 8,178 17     |
| Total .....                                                   | \$ 49,762 69 |
| Payments to account of Guarantee fund.....                    | 300 00       |
| Total income.....                                             | \$ 50,062 69 |

\*Computed at 5 per cent. Carlisle Table, Terminal Values.

†\$5,000 of this is on a death which occurred in 1881, and was a risk taken from another Company; the original claim is unadjusted.

# **LIFE ASSOCIATION OF CANADA—Continued.**

## **EXPENDITURE DURING THE YEAR.**

|                                                                                                                                                                                                                                                                                                                                                                                                          |                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Cash paid for death claims (\$200 of which accrued in 1883) .....                                                                                                                                                                                                                                                                                                                                        | \$ 11,479 82        |
| Cash paid for matured endowments .....                                                                                                                                                                                                                                                                                                                                                                   | 750 00              |
| <b>Net amount paid for death claims and matured endowments .....</b>                                                                                                                                                                                                                                                                                                                                     | <b>12,229 82</b>    |
| Cash paid for surrendered policies .....                                                                                                                                                                                                                                                                                                                                                                 | 4,969 77            |
| Premium obligations voided by lapse .....                                                                                                                                                                                                                                                                                                                                                                | 124 32              |
| Cash paid to stockholders for interest or dividends (including \$1,544.89, accrued in 1883) .....                                                                                                                                                                                                                                                                                                        | 4,652 46            |
| Commissions, salaries and other expenses of officials .....                                                                                                                                                                                                                                                                                                                                              | 11,919 01           |
| Taxes, licenses, fees or fines .....                                                                                                                                                                                                                                                                                                                                                                     | 52 22               |
| All other expenditure, viz.:—Rent and taxes, \$1,226.34; stationery, \$280.34; advertising, \$337.48; postages, \$260.22; printing, \$541.04; legal costs, \$774.07; coal, gas and water, \$164.27; office furniture, \$111.20; bad debts written off, \$1,872.75; sundries, including fire insurance premium, fidelity, guarantee premium, periodicals, bank commission, office repairs, \$465.59 ..... | 6,033 30            |
| <b>Total expenditure.. .....</b>                                                                                                                                                                                                                                                                                                                                                                         | <b>\$ 39 980 90</b> |

## **PREMIUM NOTE ACCOUNT.**

|                                                           |                  |
|-----------------------------------------------------------|------------------|
| Premium obligations on hand at commencement of year ..... | \$ 400 00        |
| Premium obligations received during the year .....        | 40 66            |
| <b>Total .....</b>                                        | <b>\$ 440 66</b> |

## **Deduction during the year, viz.:—**

|                                             |                  |
|---------------------------------------------|------------------|
| Amount of obligations voided by lapse ..... | \$ 124 32        |
| <b>Total deductions .....</b>               | <b>\$ 124 32</b> |

|                                                          |                  |
|----------------------------------------------------------|------------------|
| <b>Balance, premium obligations at end of year .....</b> | <b>\$ 316 84</b> |
|----------------------------------------------------------|------------------|

## **MISCELLANEOUS.**

|                                                                                |                       |
|--------------------------------------------------------------------------------|-----------------------|
| Number of new policies reported during the year as taken in Canada .....       | 92                    |
| Amount of said policies .....                                                  | \$ 122,900 00         |
| Number of policies become claims in Canada during the year .....               | 20                    |
| Amount of said claims .....                                                    | 24,529 82             |
| Number of policies in force in Canada at date .....                            | 955                   |
| Amount of policies in force .....                                              | \$ 1,091,455 30       |
| Amount of said policies re-insured in other licensed companies in Canada ..... | 7,500 00              |
| <b>Net amount in force at 31st December, 1884 .....</b>                        | <b>\$1,083,955 30</b> |

# **LIFE ASSOCIATION OF CANADA—Concluded.**

**Number and amount of policies terminated during the year in Canada :—**

|                                                                         | No.        | Amount.              |
|-------------------------------------------------------------------------|------------|----------------------|
| 1. By death.....                                                        | 17         | \$ 23,979 82         |
| 2. By maturity.....                                                     | 3          | 550 00               |
| 3. By surrender.....                                                    | 36         | 50,900 00            |
| (For which cash value has been paid, \$4,400.75.)                       |            |                      |
| 4. By surrender, \$4,000.00.                                            |            |                      |
| (For which paid-up policies have been granted to amount of \$1,277.00.) |            |                      |
| Difference of amounts carried out.....                                  |            | 2,723 00             |
| 5. By lapse.....                                                        | 229        | 357,530 00           |
| <b>Total.....</b>                                                       | <b>285</b> | <b>\$ 435,702 82</b> |

|                                                                                                                               | No.   | Amount.        |
|-------------------------------------------------------------------------------------------------------------------------------|-------|----------------|
| Policies in force at beginning of year.....                                                                                   | 1,292 | \$1,606,546 12 |
| Policies issued during the year.....                                                                                          | 86    | 102,889 00     |
| Policies terminated as above and by change to paid-up policies.                                                               | 288   | 436,979 82     |
| Policies terminated otherwise, including policies not taken of the year, as well as some of previous year returned by agents. | 135   | 181,000 00     |
| Policies in force at date of statement.....                                                                                   | 955   | 1,091,455 30   |

|                                                                                                    |       |
|----------------------------------------------------------------------------------------------------|-------|
| Number of insured lives at beginning of year.....                                                  | 1,250 |
| Number of new insurers during the year.....                                                        | 86    |
| Number of deaths during the year among insured....                                                 | 15    |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 391   |
| Number of insured lives at date of statement.....                                                  | 930   |

Subscribed and sworn to, 23rd April, 1885, by

**JAMES TURNER,**  
*President.*

**JOHN CAMERON,**  
*Manager.*

(Received, 24th April, 1885.)



*Manager*—JOHN FRASER. | *Joint Secretaries*—{ JOHN SHARP.  
JAMES CHARLES WARDROP.  
*Principal Office*—Edinburgh.  
*Agent in Canada*—ARCHIBALD INGLIS. | *Head Office in Canada*—Montreal.  
(Organized or Incorporated, 1838. Commenced business in Canada, Sept., 1857.)

|                                                   |                |
|---------------------------------------------------|----------------|
| Amount of capital authorized and subscribed for.. | \$1,946,666 66 |
| Amount paid up in cash.....                       | 425,833 33     |

|                                                                                               |                     |
|-----------------------------------------------------------------------------------------------|---------------------|
| Gross amount of premiums received in cash during the year on life policies in Canada .....    | \$ 69,772 12        |
| Gross amount of loans on policies taken during the year in payment of premiums in Canada..... | 380 19              |
| <b>Total net premium income.....</b>                                                          | <b>\$ 70,152 31</b> |

|                                                            |              |
|------------------------------------------------------------|--------------|
| Net amount paid on account of death claims in Canada.....  | \$ 70,085 98 |
| (Of this amount \$38,866.29 accrued in the previous year.) |              |
| Net amount paid on account of matured endowments .....     | 5,353 33     |
|                                                            | <hr/>        |
| Net amount paid on account of claims .....                 | \$ 75,439 31 |
| Amount paid to annuitants .....                            | 140 88       |
| Amount paid for surrendered policies.....                  | 2,474 28     |
|                                                            | <hr/>        |
| Total net amount paid to policy-holders in Canada.....     | \$ 78,054 47 |

|                                                                      |                    |
|----------------------------------------------------------------------|--------------------|
| Cash paid for salaries of officials in Canada.....                   | \$ 1,999 92        |
| Cash paid for commission in Canada.....                              | 606 67             |
| Cash paid for licenses or taxes in Canada.....                       | 155 06             |
| Cash paid for office expenses and sundry expenditures in Canada..... | 2,713 32           |
| Total.....                                                           | <u>\$ 5,474 97</u> |

|                                                                         |                   |           |
|-------------------------------------------------------------------------|-------------------|-----------|
| Canada stock and municipal securities in deposit with Receiver-General. | \$ 154,760        | 00        |
| Real estate in Canada owned.....                                        | 44,541            | 31        |
| Cash in hand and in banks in Canada.....                                | 14,717            | 10        |
| <b>Total assets in Canada.....</b>                                      | <b>\$ 214,018</b> | <b>41</b> |

# **LIFE ASSOCIATION OF SCOTLAND—Continued.**

## **LIABILITIES IN CANADA.**

|                                                                                   |                      |
|-----------------------------------------------------------------------------------|----------------------|
| Amount of claims on policies in Canada unsettled but not resisted.....            | \$ 51,799 61         |
| *Amount estimated to cover net reserve on all outstanding policies in Canada..... | \$796,812 29         |
| Deduct loans on said policies.....                                                | 116,782 13           |
| Difference carried out.....                                                       | 680,030 16           |
| Total liabilities in Canada.....                                                  | <u>\$ 731,829 77</u> |

## **MISCELLANEOUS.**

|                                                                 |                     |
|-----------------------------------------------------------------|---------------------|
| Number of policies become claims in Canada during the year..... | 30                  |
| Amount of said claims (including bonus additions, \$2,044)..... | \$ 88,878 63        |
| Number of policies in force in Canada at date.....              | 1,441               |
| Amount of said policies.....                                    | <u>2,682,869 66</u> |

## **Number and amount of policies terminated during the year in Canada:—**

|                                                                         | No. | Amount.              |
|-------------------------------------------------------------------------|-----|----------------------|
| 1. By death.....                                                        | 26  | \$ 81,467 97         |
| 2. By maturity.....                                                     | 4   | 7,056 66             |
| 3. By surrender.....                                                    | 6   | 20,951 04            |
| (For which cash value has been paid, 2,474.28.)                         |     |                      |
| 4. By surrender, \$10,706.66.                                           |     |                      |
| (For which paid-up policies have been granted to amount of \$9,523.82.) |     |                      |
| Difference of amounts carried out .....                                 |     | 1,112 84             |
| Total.....                                                              | 36  | <u>\$ 110,588 51</u> |

|                                                       | No.   | Amount.        |
|-------------------------------------------------------|-------|----------------|
| Policies in force at beginning of year in Canada..... | 1,477 | \$2,793,458 17 |
| Policies terminated as above.....                     | 36    | 110,588 51     |
| Policies in force at date of statement.....           | 1,441 | 2,682,869 66   |

Number of insured lives.....No return.

Subscribed and sworn to, 18th February, 1885, by

**ARCHIBALD INGLIS.**

(Received, 19th February, 1885.)

\*Computed exactly in year 1880-81 by Institute of Actuaries H.M. Table, at 4½ per cent. interest.

**LIFE ASSOCIATION OF SCOTLAND—Continued.**

**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1884.**

*(Abstracted from Directors' Report, Edinburgh, 28th October, 1884.)*

**During the year ending 5th April, 1884 :—**

|                                                                            |           |
|----------------------------------------------------------------------------|-----------|
| The new life policies issued were 1,675, for .....                         | £ 897,433 |
| The annual premiums payable for these policies were.....                   | 25,824    |
| New life annuities were purchased for (per annum).....                     | 3,005     |
| The revenue of the year from premiums and interest on investments was..... | 462,075   |
| 353 deaths occurred amongst the assured under policies for.....            | 190,422   |

**At the end of the year, 5th April, 1884 :—**

|                                                                             |            |
|-----------------------------------------------------------------------------|------------|
| 27,235 policies of insurance were in force for.....                         | 11,961,839 |
| The total claims paid under life policies amounted to.....                  | 3,637,235  |
| The total cash bonuses paid or allocated to policy-holders amounted to..... | 1,190,725  |
| The assets in hand, as per the balance sheet, were.....                     | 2,884,553  |

The funds invested at the date of the accounts yield, on the average, interest at the rate of £4, 8s. 1d. per cent. per annum.

**REVENUE ACCOUNT FOR THE YEAR ENDING 5TH APRIL, 1884.**

*Dr.*

|                                               |             |         |                   |
|-----------------------------------------------|-------------|---------|-------------------|
| Amount of funds at the beginning of year..... | £ 2,637,213 | 7       | 4                 |
| Premiums (less re-assurances).....            | £350,266    | 15      | 3                 |
| Consideration for annuities granted.....      | 22,255      | 3       | 0                 |
| Interest and dividends.....                   | 111,806     | 12      | 3                 |
|                                               | <hr/>       | 484,330 | 10 6              |
|                                               |             | <hr/>   | £ 3,121,543 17 10 |

*Cr.*

|                                                                 |           |             |       |
|-----------------------------------------------------------------|-----------|-------------|-------|
| Claims on policies payable on death.....                        | £ 190,422 | 5           | 6     |
| do do survivance of the lives.....                              | 8,361     | 11          | 6     |
| Surrenders.....                                                 | 12,207    | 12          | 6     |
| Annuities.....                                                  | 17,939    | 6           | 0     |
| Commission.....                                                 | 12,982    | 12          | 10    |
| Expenses of management.....                                     | 40,244    | 6           | 7     |
| Dividends to shareholders, and interest on paid-up capital..... | 12,323    | 9           | 9     |
| Cash bonuses to existing policy-holders.....                    | 43,927    | 8           | 3     |
| Income tax.....                                                 | 1,855     | 14          | 3     |
| Amount of funds at the end of the year.....                     | 2,781,279 | 10          | 8     |
|                                                                 | <hr/>     | £ 3,121,543 | 17 10 |

**BALANCE SHEET ON THE 5TH APRIL, 1884.**

*Liabilities.*

|                                                                                                  |           |             |      |
|--------------------------------------------------------------------------------------------------|-----------|-------------|------|
| Shareholders' capital, paid up.....                                                              | £ 87,500  | 0           | 0    |
| Assurance and annuity fund.....                                                                  | 2,693,779 | 10          | 8    |
|                                                                                                  | <hr/>     | £ 2,781,279 | 10 8 |
| Claims admitted, but not due (including all deaths to date, whether formally proved or not)..... | 103,074   | 15          | 9    |
| Annuities due, but not applied for.....                                                          | 198       | 14          | 2    |
|                                                                                                  | <hr/>     | £ 2,884,553 | 0 7  |

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**LIFE ASSOCIATION OF SCOTLAND—Concluded.**
**Assets.**

|                                                                                        |             |                   |            |
|----------------------------------------------------------------------------------------|-------------|-------------------|------------|
| Mortgages on property within the United Kingdom.....                                   | £ 1,205,791 | 5                 | 3          |
| Loans on the Association's policies.....                                               | 276,123     | 5                 | 8          |
| <b>Investments:—</b>                                                                   |             |                   |            |
| In Indian and Colonial Government securities.....                                      | 247,430     | 3                 | 11         |
| Foreign Government securities.....                                                     | 49,118      | 10                | 3          |
| Railway and other debentures and debenture stocks.....                                 | 249,289     | 16                | 5          |
| Railway rent charge, guaranteed, and preference stocks.....                            | 159,918     | 14                | 5          |
| House property.....                                                                    | 133,764     | 16                | 2          |
| Annuities and reversions.....                                                          | 64,806      | 12                | 0          |
| Bank stock.....                                                                        | 46,403      | 7                 | 3          |
| Stock of the Association, purchased under their Act, 16 and<br>17 Vic., chap. 244..... | 33,167      | 15                | 0          |
| Loans on personal security.....                                                        | 49,369      | 3                 | 6          |
| Loans on statutory public rates.....                                                   | 32,362      | 16                | 2          |
| Loans on preference and guaranteed railway stocks, and other<br>stocks.....            | 5,822       | 12                | 4          |
| Office furniture and stamps.....                                                       | 1,338       | 1                 | 0          |
| Outstanding premiums.....                                                              | 103,116     | 2                 | 2          |
| Outstanding interest.....                                                              | 5,585       | 0                 | 8          |
| Interest accrued, but not yet payable.....                                             | 32,184      | 11                | 10         |
| <b>Cash:—</b>                                                                          |             |                   |            |
| On deposit in banks.....                                                               | £146,325    | 11                | 9          |
| On current bank accounts.....                                                          | 42,634      | 14                | 10         |
|                                                                                        |             | 188,960           | 6 7        |
|                                                                                        |             | <u>£2,884,553</u> | <u>0 7</u> |

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**THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

*President*—G. H. LOXDALE, Esq. | *Secretary*—JOHN M. DOVE, Esq.

*Principal Office*—Liverpool, England.

*Agent in Canada*—G. F. C. SMITH. | *Head Office in Canada*—Montreal.

(Organized 21st May, 1836. Commenced business in Canada, 4th June, 1851.)

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CAPITAL.

(See Fire Statement.)

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|                                                                                     |             |
|-------------------------------------------------------------------------------------|-------------|
| Amount of premiums received in cash during the year on life policies in Canada..... | \$ 8,491 40 |
|-------------------------------------------------------------------------------------|-------------|

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|                                                                             |                    |
|-----------------------------------------------------------------------------|--------------------|
| Amount paid during the year on account of matured endowments in Canada..... | \$ 1,500 00        |
| Amount paid to annuitants.....                                              | 496 00             |
| Amount paid for dividends or bonuses to policy-holders.....                 | 335 88             |
| <b>Total net amount paid to policy-holders in Canada.....</b>               | <b>\$ 2,331 88</b> |

EXPENSES IN CANADA.

|                          |                  |
|--------------------------|------------------|
| Paid for commission..... | \$ 284 81        |
| Sundry expenditure.....  | 98 23            |
| <b>Total.....</b>        | <b>\$ 383 04</b> |

(For Assets in Canada, see Fire Statement.)

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LIABILITIES IN CANADA.

|                                                                                      |                     |
|--------------------------------------------------------------------------------------|---------------------|
| Amount of claims on policies in Canada unsettled but not resisted.....               | \$ 2,300 00         |
| *Amount computed to cover the net reserve on all outstanding policies in Canada..... | 65,406 02           |
| <b>Total net liability to policy-holders in Canada.....</b>                          | <b>\$ 67,706 02</b> |

---

MISCELLANEOUS.

|                                                                     |                      |
|---------------------------------------------------------------------|----------------------|
| Number of new policies reported during the year as taken in Canada. | 17                   |
| Amount of said policies.....                                        | \$ 11,946 38         |
| Number of policies become claims in Canada during the year.....     | 4                    |
| Amount of said claims.....                                          | 3,800 00             |
| Number of policies in force in Canada at date.....                  | 188                  |
| Amount of said policies.....                                        | \$ 255,091 27        |
| Add bonus additions.....                                            | 17,478 52            |
| <b>Total net amount in force 31st December, 1884.....</b>           | <b>\$ 272,569 79</b> |

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\*Computed by Department, on the basis of Institute of Actuaries H.M. Table, 4½ per cent. interest.

# LIVERPOOL AND LONDON AND GLOBE—Continued.

Number and amount of policies terminated during the year in Canada :—

|                                                                                                       | No.      | Amount.             |
|-------------------------------------------------------------------------------------------------------|----------|---------------------|
| 1. By death.....                                                                                      | 2        | \$ 2,300 00         |
| 2. By maturity.....                                                                                   | 2        | 1,500 00            |
| 3. By expiry.....                                                                                     | 1        | 4,000 00            |
| 4. By surrender, \$3,000.<br>(For which paid-up policies have been granted to amount<br>of \$987.00.) |          |                     |
| Difference of amounts carried out.....                                                                |          | 2,013 00            |
| 5. By lapse.....                                                                                      | 3        | 4,106 68            |
| <b>Total.....</b>                                                                                     | <b>8</b> | <b>\$ 13,919 68</b> |

|                                                                            | No. | Amount.       |
|----------------------------------------------------------------------------|-----|---------------|
| Policies in force at beginning of year.....                                | 179 | \$ 257,064 57 |
| Policies issued during the year .....                                      | 17  | 11,946 38     |
| Policies terminated as above.....                                          | 8   | 13,919 68     |
| Policies in force at date of statement (exclusive of bonus additions). 188 |     | 255,091 27    |

|                                                                                                       |     |
|-------------------------------------------------------------------------------------------------------|-----|
| Number of insured lives at beginning of year.....                                                     | 162 |
| Number of new insurers during the year.....                                                           | 17  |
| Number of deaths during the year among insured.....                                                   | 1   |
| Number of insured whose policies have been terminated during<br>the year otherwise than by death..... | 3   |
| Number of insured lives at date of statement.....                                                     | 175 |

Subscribed and sworn to, 4th March, 1885, by

G. F. C. SMITH.

(Received, 5th March, 1885.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

(Abstracted from Directors' Report, Liverpool, Eng., 21st May, 1885.)

### LIFE DEPARTMENT.

|                                                                                     |          |
|-------------------------------------------------------------------------------------|----------|
| During the year the Company has received 867 proposals to assure the<br>sum of..... | £582,433 |
| 684 policies were issued for.....                                                   | 417,717  |
| 105 proposals were not completed for.....                                           | 74,641   |
| 78 proposals were declined for.....                                                 | 90,075   |

The premiums on new assurances during the year amount to £13,443, the total premium income, after deducting the amount paid for re-assurances, being £228,485. Two hundred and eleven annuity bonds have been issued for a consideration of £131,575 granting annuities amounting to £12,840. The holders of ninety-eight annuity bonds have died during the year, relieving the Company of the annual payment of £3,695. The funds have been increased during the year by £180,970, and now amount to £3,650,650.

### LIFE ASSURANCE ACCOUNT.

*Liverpool and London and Globe Fund.*

|                                                                 |                   |          |          |
|-----------------------------------------------------------------|-------------------|----------|----------|
| Amount of life assurance fund at the beginning of the year..... | £2,555,508        | 1        | 0        |
| Premiums, after deduction of re-assurance premiums.....         | 210,653           | 18       | 5        |
| Interest and dividends.....                                     | 109,621           | 4        | 4        |
|                                                                 | <b>£2,875,778</b> | <b>3</b> | <b>9</b> |

# LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

## *Globe Fund.*

|                                                                  |         |                   |            |
|------------------------------------------------------------------|---------|-------------------|------------|
| Amount of life assurance fund at the beginning of the year.....£ | 346,949 | 1                 | 4          |
| Premiums, after deduction of re-assurance premiums .....         | 17,831  | 13                | 2          |
| Interest and dividends.....                                      | 14,690  | 8                 | 6          |
|                                                                  |         | <b>379,471</b>    | <b>3 0</b> |
|                                                                  |         | <b>£3,255,249</b> | <b>6 9</b> |

## *Liverpool and London and Globe Fund.*

|                                                                                                           |           |                   |             |
|-----------------------------------------------------------------------------------------------------------|-----------|-------------------|-------------|
| Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....£ | 186,182   | 14                | 7           |
| Surrenders.....                                                                                           | 19,405    | 11                | 4           |
| Commission.....                                                                                           | 7,979     | 12                | 8           |
| Expenses of management.....                                                                               | 11,587    | 6                 | 4           |
| Other payments, viz.:—                                                                                    |           |                   |             |
| Medical fees.....                                                                                         | £901      | 9                 | 9           |
| Stamps.....                                                                                               | 857       | 9                 | 0           |
|                                                                                                           |           | <b>1,753</b>      | <b>18 9</b> |
| Transfer to annuity account, consideration for immediate annuity hitherto deferred.....                   |           | 680               | 5 8         |
| Amount of funds at the end of the year, as in balance sheet.....                                          | 2,642,203 | 14                | 5           |
|                                                                                                           |           | <b>£2,875,778</b> | <b>3 9</b>  |

## *Globe Fund.*

|                                                                                                           |         |                   |            |
|-----------------------------------------------------------------------------------------------------------|---------|-------------------|------------|
| Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....£ | 21,031  | 8                 | 0          |
| Surrenders.....                                                                                           | 6,011   | 5                 | 9          |
| Commission.....                                                                                           | 631     | 1                 | 9          |
| Expenses of management.....                                                                               | 891     | 11                | 8          |
| Transfer to annuity account, consideration for immediate annuity hitherto deferred.....                   |         | 216               | 7 7        |
| Amount of funds at the end of the year, as in balance sheet.....                                          | 350,689 | 9                 | 0          |
|                                                                                                           |         | <b>379,471</b>    | <b>3 0</b> |
|                                                                                                           |         | <b>£3,255,249</b> | <b>6 9</b> |

## ANNUITY ACCOUNT.

### *Liverpool and London and Globe Fund.*

|                                                                                     |         |                  |            |
|-------------------------------------------------------------------------------------|---------|------------------|------------|
| Amount of fund at the beginning of the year.....£                                   | 554,655 | 0                | 0          |
| Consideration for annuities granted.....                                            | 130,699 | 5                | 4          |
| Interest and dividends.....                                                         | 25,168  | 10               | 2          |
| Transfer from life fund, consideration for immediate annuity hitherto deferred..... |         | 680              | 5 8        |
|                                                                                     |         | <b>£ 711,183</b> | <b>1 2</b> |

### *Globe Fund.*

|                                                                                     |        |                  |            |
|-------------------------------------------------------------------------------------|--------|------------------|------------|
| Amount of fund at the beginning of the year.....£                                   | 12,573 | 0                | 0          |
| Interest and dividends.....                                                         | 506    | 14               | 9          |
| Transfer from life fund, consideration for immediate annuity hitherto deferred..... |        | 216              | 7 7        |
|                                                                                     |        | <b>13,296</b>    | <b>2 4</b> |
|                                                                                     |        | <b>£ 724,479</b> | <b>3 6</b> |

### *Liverpool and London and Globe Fund.*

|                                                                  |         |                  |            |
|------------------------------------------------------------------|---------|------------------|------------|
| Annuities paid.....£                                             | 63,159  | 14               | 8          |
| Commission.....                                                  | 1,306   | 19               | 10         |
| Expenses of management.....                                      | 1,419   | 7                | 11         |
| Amount of funds at the end of the year, as in balance sheet..... | 640,296 | 18               | 9          |
|                                                                  |         | <b>£ 711,183</b> | <b>1 2</b> |

### *Globe Fund.*

|                                                                  |        |                  |            |
|------------------------------------------------------------------|--------|------------------|------------|
| Annuities paid.....£                                             | 1,765  | 2                | 4          |
| Expenses of management.....                                      |        | 70               | 12 1       |
| Amount of funds at the end of the year, as in balance sheet..... | 11,460 | 7                | 11         |
|                                                                  |        | <b>13,296</b>    | <b>2 4</b> |
|                                                                  |        | <b>£ 724,479</b> | <b>3 6</b> |

(For Balance Sheet, see Fire Statement.)

# LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President*—COL. KINGSCOTE, C.B., M.P. | *Secretary*—WILLIAM PALIN OLIPHUGH.

*Principal Office*—London, England.

*Agent in Canada*—WM. ROBERTSON. | *Head Office in Canada*—Montreal.

(Organized or Incorporated 6th August, 1862. Commenced business in Canada, 1863.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....£100,000 0 0

Amount paid up in cash..... £15,000 0 0

Proprietors' share of profits..... 4,840 19 5

£19,840 19 5

Gross amount of premiums received in cash during the year on life policies in Canada ..... \$133,054 01

Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada ..... 6,800 76

Total net premium income.....\$ 126,453 25

Amount paid during the year on claims in Canada, viz. :—

On account of death claims (\$7,100 accrued in previous year).....\$ 40,828 00

Bonus additions thereto ..... 391 25

\$ 41,217 25

Net amount paid on account of claims.....\$ 41,217 25

Amount paid for surrendered policies..... 3,536 12

Amount paid for dividends or bonuses to policy-holders..... 281 80

Total net amount paid to policy-holders in Canada .....\$ 45,035 17

## ASSETS IN CANADA.

In deposit with Receiver-General, viz. :—

|                                                      | Par value.   | Market value. |
|------------------------------------------------------|--------------|---------------|
| Province of Quebec bonds (registered).....           | \$ 8,000 00  | \$ 8,308 00   |
| City of Victoria, B.C., Water Works debentures ..... | 10,000 00    | 12,100 00     |
| City of Toronto debentures.....                      | 4,999 00     | 5,300 60      |
| Corporation of Montreal debentures.....              | 1,000 00     | 1,047 60      |
| do do stocks .....                                   | 20,000 00    | 20,750 00     |
| do do do .....                                       | 4,700 00     | 5,284 00      |
| County of Middlesex debentures.....                  | 20,000 00    | 20,578 00     |
| City of Hamilton do .....                            | 15,000 00    | 17,190 00     |
| Town of St. Thomas do .....                          | 21,735 59    | 21,735 59     |
| Province of Quebec bonds.....                        | 13,900 00    | 13,455 00     |
|                                                      | \$118,434 59 | \$125,728 79  |

Total in deposit with Receiver-General.....\$ 125,728 79



# LONDON AND LANCASHIRE LIFE—Continued.

Other Canadian investments, viz.:—

Municipal Debentures—held by Trustees in accordance with the Act:—

|                                 |                     |                     |
|---------------------------------|---------------------|---------------------|
| Town of Pembroke.....           | \$ 10,000 00        | \$ 10,400 00        |
| Corporation of Montreal .....   | 1,000 00            | 1,400 00            |
| Town of Brampton.....           | 17,446 50           | 18,574 17           |
| Village of Port Perry.....      | 9,000 00            | 9,000 00            |
| City of Montreal .....          | 2,000 00            | 2,210 00            |
| Township of Fenslon .....       | 9,322 56            | 9,869 36            |
| Township of Dawn.....           | 3,040 00            | 3,125 12            |
| Corporation of Montreal .....   | 1,000 00            | 1,058 50            |
| do do .....                     | 2,000 00            | 2,080 00            |
| Township of Tilbury West.....   | 6,062 80            | 6,426 78            |
| City of Toronto .....           | 31,035 00           | 32,915 95           |
| Township of East Sandwich ..... | 8,775 00            | 8,992 79            |
| Total.....                      | <u>\$100,681 86</u> | <u>\$101,052 67</u> |

Total municipal debentures held by trustees, in accordance with the Act. \$ 101,052 67

Mortgages on real estate in Canada, held by trustees in accordance with the Act..... 153,425 00

Cash in hand and in banks in Canada ..... 50,864 80

Total assets in Canada..... \$ 431,071 26

## LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

\*Amount computed or estimated to cover the net reserve on all outstanding policies in Canada..... \$ 163,331 08

Deduct amount of outstanding premiums, less cost of collection, at 10 per cent..... \$ 5,781 17

Half credit debts..... 3,147 15

Loans on policies..... 6,793 00

Total deductions..... 15,721 32

Difference carried out..... \$ 147,609 76

Total net liabilities to said policy-holders in Canada..... \$ 147,609 76

*Under policies issued subsequent to 31st March, 1878.*

†Amount of claims on policies in Canada, unsettled but not resisted (including \$20 bonus additions)..... \$ 3,020 00

\*Amount computed or estimated to cover the net reserve on all outstanding policies in Canada..... \$ 263,099 51

Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent..... \$30,372 94

Loans on policies..... 2,976 00

Total deductions..... 33,347 94

Difference carried out..... \$ 229,741 57

Total net liabilities to said policy-holders in Canada..... \$ 232,761 57

Total net liabilities to all policy-holders in Canada..... \$ 380,371 33

\* Based on the Institute of Actuaries, H.M. Table of Mortality, 4½ per cent. interest. Computed by the Department. † Since paid, \$3,000.

## LONDON AND LANCASHIRE LIFE—Continued.

## MISCELLANEOUS.

|                                                                                    |                       |
|------------------------------------------------------------------------------------|-----------------------|
| Number of new policies reported during the year as taken in Canada, 532            |                       |
| Amount of said policies.....                                                       | \$ 854,750 00         |
| Number of policies become claims in Canada during the year.....                    | 25                    |
| Amount of said claims.....                                                         | \$ 36,766 00          |
| Bonus additions .....                                                              | 411 25                |
|                                                                                    | <u>37,177 25</u>      |
| Number of policies in force in Canada at date.....                                 | 2,505                 |
| Amount of said policies .....                                                      | \$4,084,356 66        |
| Bonus additions .....                                                              | 35,590 60             |
|                                                                                    | <u>\$4,129,947 26</u> |
| Less amount of said policies re-insured in other licensed companies in Canada..... | 163,975 00            |
| Net amount in force 31st December, 1884.....                                       | <u>\$3,963,972 26</u> |

## Number and amount of policies terminated during the year in Canada:—

|                                                                          | No.        | Amount.              |
|--------------------------------------------------------------------------|------------|----------------------|
| 1. By death (including bonus additions).....                             | 25         | \$ 37,177 25         |
| 2. By expiry.....                                                        | 1          | 4,500 00             |
| 3. By surrender (including bonus additions).....                         | 21         | 69,670 00            |
| (For which cash value has been paid, \$3,572.73.)                        |            |                      |
| 4. By surrender, \$59,700.                                               |            |                      |
| (For which paid up policies have been granted to amount of \$14,658.50.) |            |                      |
| Difference of amounts carried out.....                                   |            | 45,041 50            |
| 5. By lapse (including bonus additions).....                             | 251        | 477,516 47           |
| Total .....                                                              | <u>298</u> | <u>\$ 633,905 22</u> |

|                                                                    | No.   | Amount.             |
|--------------------------------------------------------------------|-------|---------------------|
| Policies in force at beginning of year (including bonus additions) | 2,271 | \$3,912,602 48      |
| Policies issued during the year .....                              | 532   | 854,750 00          |
| Policies terminated, as above .....                                | 298   | 633,905 22          |
| Sums assured reduced.....                                          |       | 3,500 00            |
| Gross policies in force at date of statement .....                 | 2,505 | <u>4,129,947 26</u> |

|                                                                                                    |              |
|----------------------------------------------------------------------------------------------------|--------------|
| *Number of insured lives at beginning of year in Canada.....                                       | 2,117        |
| Number of new insurers during the year.....                                                        | 490          |
| Number of deaths during the year among insured.....                                                | 23           |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 273          |
| Number of insured lives at date of statement.....                                                  | <u>2,311</u> |

## DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

|                                                                    |              |                     |
|--------------------------------------------------------------------|--------------|---------------------|
| Policies in force at beginning of year in Canada.....              | 1,769        | \$3,146,032 92      |
| Policies issued during the year.....                               | 532          | 854,750 00          |
| Policies terminated, as above.....                                 | 291          | 596,400 30          |
| Sums assured reduced.....                                          |              | 3,500 00            |
| Policies in force at date of statement (including bonus additions) | <u>2,010</u> | <u>3,400,882 62</u> |

Subscribed and sworn to, 11th March, 1885, by

WILLIAM ROBERTSON.

(Received, 12th March, 1885.)

\* Reported last year as 2,163.

## LONDON AND LANCASHIRE LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

(Abstracted from Directors' Report, London, Eng., 1st April, 1885.)

## NEW ASSURANCES.

|                                          |           | £              | s.       | d.       |
|------------------------------------------|-----------|----------------|----------|----------|
| The proposals received were .....        | 1,822 for | 658,215        | 0        | 0        |
| Deducting declined or not completed..... | 311 "     | 131,070        | 0        | 0        |
|                                          |           | <u>527,145</u> | <u>0</u> | <u>0</u> |
| The policies issued were.....            | 1,511 "   | £527,145       | 0        | 0        |

Yielding a new premium income of £16,956 17s. 11d.

The average age of the lives assured is about 33 (32·78).

The total premium income for the year amounted to £114,275 7s. 0d., and deducting premiums paid to other offices for re-assurance, the net amount is £106,478 17s. 4d.

The claims by death, with bonus additions, and those matured under endowment assurances, amount to £41,303 12s. 6d.

The audited accounts, annexed, are in accordance with the Insurance Companies' Act. After providing for dividend and bonus to the shareholders at the rate of 15 per cent. per annum on the original amount paid up, and the payment of claims, surrenders and cash bonus to policy-holders, and all other outgoings, there is a balance on the year's working of £40,939 0s. 1d., from which, however, a deduction of £2,298 11s. 2d. is made to meet the depreciation consequent on the diminished value of the rupee, the reduction being likewise applied to the corresponding liabilities under the company's policies. The total funds, as at 31st December last, amounted to £371,268 15s. 5d.

## INCOME AND EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1884.

## INCOME.

| Jan. 1.                                                     |          | £              | s.       | d.       |
|-------------------------------------------------------------|----------|----------------|----------|----------|
| Amount of funds at the beginning of the year.....           |          | 332,628        | 6        | 6        |
| Dec. 31.                                                    |          |                |          |          |
| Premiums—                                                   |          |                |          |          |
| New, under 1,511 policies assuring, £527,145 .....          | 16,956   | 17             | 11       |          |
| Renewals.....                                               | 97,318   | 9              | 1        |          |
| Total premiums.....                                         | £114,275 | 7              | 0        |          |
| Less—premiums paid to other offices for re-assurances ..... | 7,796    | 9              | 8        |          |
| Net premiums .....                                          | £106,478 | 17             | 4        |          |
| Interest and dividends.....                                 | 13,496   | 4              | 8        |          |
| Other receipts—                                             |          |                |          |          |
| Registration of assignments and other fees .....            | 25       | 15             | 0        |          |
| Total net income.....                                       |          | 120,010        | 16       | 7        |
|                                                             |          | <u>452,689</u> | <u>8</u> | <u>1</u> |

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**LONDON AND LANCASHIRE LIFE—Continued.**
**EXPENDITURE.**

| Dec. 31.                                                                                                                       | £        | s. | d. |
|--------------------------------------------------------------------------------------------------------------------------------|----------|----|----|
| Claims under policies and matured endowments (after deduction of sums re-assured) paid and admitted, with bonus additions..... | 44,303   | 12 | 6  |
| Annuities .....                                                                                                                | 80       | 0  | 0  |
| Surrenders .....                                                                                                               | 5,092    | 11 | 10 |
| Commission .....                                                                                                               | 9,299    | 16 | 9  |
| Expenses of management .....                                                                                                   | £15,383  | 15 | 1  |
| Medical officers and fees.....                                                                                                 | £1,847   | 0  | 6  |
| Policy stamps.....                                                                                                             | 159      | 16 | 2  |
|                                                                                                                                | 2,006    | 16 | 8  |
|                                                                                                                                | 17,390   | 11 | 9  |
| Income tax .....                                                                                                               | 178      | 3  | 7  |
| Dividends and bonus to shareholders.....                                                                                       | 1,500    | 0  | 0  |
| Cash bonuses to policy-holders.....                                                                                            | 1,227    | 0  | 1  |
| Special amount allowed for depreciation in the value of the rupee....                                                          | 2,298    | 11 | 2  |
| Amount of funds at the beginning of the year .....                                                                             | £332,628 | 6  | 6  |
| Addition for 1884 .....                                                                                                        | £40,369  | 0  | 1  |
| Less—Special amount as above.....                                                                                              | 2,298    | 11 | 2  |
|                                                                                                                                | 38,640   | 8  | 11 |
| Amount of funds at the end of the year (as per balance sheet).....                                                             | 371,268  | 15 | 5  |
|                                                                                                                                | 452,639  | 3  | 1  |

LONDON AND LANCASHIRE LIFE—*Concluded.*

## BALANCE SHEET ON THE 31ST DECEMBER, 1884.

| LIABILITIES.                             |          |           | ASSETS.                                                                                        |          |       |
|------------------------------------------|----------|-----------|------------------------------------------------------------------------------------------------|----------|-------|
| £                                        | s.       | d.        | £                                                                                              | s.       | d.    |
| Capital fully subscribed                 | £100,000 | 0 0       |                                                                                                |          |       |
| Original amount paid up.....             | £10,000  | 0 0       | Mortgages on property within the United Kingdom. ....                                          | £22,500  | 0 0   |
| Proprietors' share of profits added..... | 5,000    | 0 0       | Mortgages on freehold property in Canada and Melbourne .....                                   | 25,475   | 14 0  |
|                                          | £15,000  | 0 0       | Loans on the Company's policies within the extent of their value...                            | 32,444   | 4 6   |
| Balance of proprietors' fund.....        | 4,080    | 19 5      | Investments—                                                                                   |          |       |
|                                          | £19,080  | 19 5      | In Indian and Colonial Government securities, and special deposit with the Canadian Government | £24,151  | 0 0   |
| Assurance fund.....                      | 352,177  | 16 0      | Railway and other debentures and stocks                                                        | 31,441   | 4 0   |
| Total funds (as per revenue account)...  | 371,268  | 15 5      | Indian railway stocks                                                                          | 20,821   | 17 6  |
| Claims admitted but not paid.....        | 837      | 10 0      | Railway shares (preference and ordinary) .....                                                 | 37,426   | 15 12 |
| Other sums owing by the Company—         |          |           | Cornhill premises and other house property.....                                                | 24,076   | 9 12  |
| Interest to shareholders                 | £759     | 12 11     | Improved ground rents.....                                                                     | 13,929   | 4 2   |
| Other liabilities.....                   | 420      | 12 9      | Reversions.....                                                                                | 3,001    | 0 0   |
|                                          |          | 1,180 5 8 | Short loans.....                                                                               | 4,000    | 0 0   |
|                                          |          |           |                                                                                                | 218,847  | 12    |
|                                          |          |           | Loans upon personal security in connection with life policies.....                             | 4,483    | 9 0   |
|                                          |          |           | *Branch offices and agents balances.....                                                       | £10,102  | 1 6   |
|                                          |          |           | *December premiums on which the days of grace are current....                                  | 19,490   | 3 8   |
|                                          |          |           |                                                                                                | 29,593   | 5 2   |
|                                          |          |           | Outstanding half-yearly and quarterly premiums.....                                            | 7,169    | 17 7  |
|                                          |          |           | Outstanding interest..                                                                         | 4,317    | 1 2   |
|                                          |          |           | do rents.....                                                                                  | 876      | 11 4  |
|                                          |          |           | Cash—                                                                                          | 5,193    | 12 6  |
|                                          |          |           | In hand and on current account at head office and branches                                     | 9,259    | 11 9  |
|                                          |          |           | On deposit at head office and branches                                                         | 13,314   | 15 8  |
|                                          |          |           | Bills receivable.....                                                                          | 1,800    | 0 0   |
|                                          |          |           | Other assets—                                                                                  | 24,374   | 7 5   |
|                                          |          |           | Furniture & fittings at head office and branches                                               | £2,495   | 17 10 |
|                                          |          |           | Less amount written off for depreciation.....                                                  | 249      | 11 9  |
|                                          |          |           |                                                                                                | £2,246   | 6 1   |
|                                          |          |           | Policy stamps in hand.                                                                         | 19       | 13 6  |
|                                          |          |           | *Sundry amounts due at date of balance....                                                     | 439      | 9 10  |
|                                          |          |           | *Amount due by re-assuring office for claim                                                    | 500      | 0 0   |
|                                          |          |           |                                                                                                | 3,205    | 9 5   |
|                                          |          |           |                                                                                                | £373,286 | 11 1  |
|                                          |          |           |                                                                                                | £373,286 | 11 1  |

\*These have, with few exceptions, been since paid.

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**THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.**
**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*Governor*—WM. RENNIE, Esq. | *Secretary*—JOHN P. LAWRENCE, Esq.  
*Principal Office*—No. 7 Royal Exchange, London, E.C.  
*Agent in Canada*—C. C. FOSTER. | *Head Office in Canada*—Montreal.  
(Incorporated, A.D. 1720. Commenced business in Canada, 1st March, 1862.)

(For Capital, see Fire Statement.)

|                                                                                     |           |
|-------------------------------------------------------------------------------------|-----------|
| Amount of premiums received in cash during the year on life policies in Canada..... | \$ 849 45 |
| Amount paid for surrendered policies.....                                           | 235 91    |

(For Assets in Canada, see Fire Statement.)

**LIABILITIES IN CANADA.**

|                                                                                      |             |
|--------------------------------------------------------------------------------------|-------------|
| *Amount computed to cover the net reserve on all outstanding policies in Canada..... | \$ 5,429 64 |
| Total net liability to policy-holders in Canada.....                                 | \$ 5,429 64 |

**MISCELLANEOUS.**

Number of policies reported during the year as taken in Canada. None.  
Number of policies become claims in Canada during the year.... None.  
Number of policies in force in Canada at date..... 7  
Amount of said policies..... \$ 24,820 00  
Add bonus additions ..... 2,300 72  
Total amount in force at 31st December, 1884.....\$ 27,120 72

|                                                                                                    | No.   | Amount.     |
|----------------------------------------------------------------------------------------------------|-------|-------------|
| Number and amount of policies terminated during the year in Canada :—                              |       |             |
| 1. By surrender (including bonus additions, \$84.28).....                                          | 1     | \$ 3,004 28 |
| (For which cash value has been paid, \$235.91)                                                     |       |             |
| Policies in force at beginning of year in Canada (including bonus additions, \$2,385).....         | 8     | 30,125 00   |
| Policy terminated as above..                                                                       | 1     | 3,004 28    |
| Policies in force at date of statement (including bonus additions, \$2,300.72).....                | 7     | 27,120 72   |
| Number of insured lives at beginning of year in Canada.....                                        | 8     |             |
| Number of deaths during the year among the insured.....                                            | None. |             |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 1     |             |
| Number of insured lives at end of year in Canada.....                                              | 7     |             |

Subscribed and sworn to, 9th April, 1885, by

C. C. FOSTER.

(Received, 10th April, 1885.)

\* Based on the Institute of Actuaries, H.M. Table, 4½ per cent. interest. Computed by the Department.

# LONDON ASSURANCE CORPORATION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

(*Abstracted from Directors' Report, London, 1885.*)

## LIFE ASSURANCE ACCOUNT.

|                                                                                                                                |             |    |    |
|--------------------------------------------------------------------------------------------------------------------------------|-------------|----|----|
| 1883.                                                                                                                          |             |    |    |
| Dec. 31.—Amount of Life Assurance funds at this date.....                                                                      | £ 1,795,429 | 9  | 0  |
| 1884.                                                                                                                          |             |    |    |
| Dec. 31.—Premiums after deduction of re-assurance premiums and returns .....                                                   | 149,960     | 1  | 0  |
| Consideration for annuities granted .....                                                                                      | 412         | 2  | 11 |
| Interest and dividends .....                                                                                                   | £ 77,744    | 11 | 10 |
| Less income tax .....                                                                                                          | 1,591       | 17 | 3  |
|                                                                                                                                | 76,152      | 14 | 7  |
| Profit on falling in of reversions.....                                                                                        | 27,444      | 19 | 10 |
| Portion of abatement under series of 1831, estimated 1st November, 1883, and appropriated to policies not renewed in 1884..... | 72          | 9  | 0  |
|                                                                                                                                | £ 2,049,471 | 16 | 4  |
| 1884.                                                                                                                          |             |    |    |
| Dec. 31.—Claims under life policies after deduction of sums re-assured .....                                                   | £ 149,614   | 13 | 1  |
| Surrenders .....                                                                                                               | 5,651       | 18 | 0  |
| Annuities.....                                                                                                                 | 8,313       | 17 | 10 |
| Commission .....                                                                                                               | 4,971       | 3  | 3  |
| *Expenses of management (apportioned).....                                                                                     | 10,694      | 12 | 11 |
| Bonus taken by assured in abatement of premiums :—                                                                             |             |    |    |
| Series of 1831 .....                                                                                                           | £ 9,708     | 12 | 2  |
| Series of 1846 .....                                                                                                           | 484         | 7  | 5  |
|                                                                                                                                | 10,142      | 19 | 7  |
| Portion of profits appropriated to shareholders as per profit and loss account :—                                              |             |    |    |
| Old series.....                                                                                                                | £ 10,000    | 0  | 0  |
| Series of 1831.....                                                                                                            | 4,854       | 6  | 1  |
| Series of 1846.....                                                                                                            | 10,733      | 12 | 0  |
|                                                                                                                                | £ 25,587    | 18 | 1  |
| *Less expenses of management as above.....                                                                                     | 10,694      | 12 | 11 |
|                                                                                                                                | 14,893      | 5  | 2  |
| Amount of Life Assurance funds at this date, as per balance sheet.....                                                         | 1,845,189   | 6  | 6  |
|                                                                                                                                | £ 2,049,471 | 16 | 4  |

(*For Balance Sheet, see Fire Statement.*)

\*To meet the request of the Board of Trade, the expenses of management have been apportioned by an arbitrary process between the Marine, Fire, and Life Departments, instead of being charged (as previous to 1874) in one sum in the Profit and Loss Account. The portion of such expenses thus allotted to the Life Department has been deducted from the Corporation's share of the profits of that department; the assured therefore continue exempt from this charge.

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**METROPOLITAN LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President*—JOSEPH F. KNAPP.

*Secretary*—JOHN R. HEGEMAN.

*Principal Office*—32 to 36 Park Place, New York City.

*Agent in Canada*—THOMAS A. TEMPLE.

*Head Office in Canada*—St. John, N.B.

(Organized or Incorporated, January, 1866. Commenced business in Canada, November, 1872.)

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**CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash.....\$ 500,000 00

Premiums received in cash and in notes, loans or liens on life policies  
in Canada.....\$ 9,614 60

Amount paid on account of death claims (\$14,000 of which accrued in  
previous years) .....\$ 24,000 00

Amount paid for surrendered policies ..... 7,011 38

Amount paid for dividends or bonuses to policy-holders ..... 5,681 01

Total net amount paid to policy-holders in Canada.....\$ 36,692 39

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**ASSETS IN CANADA.**

United States bonds in deposit with Receiver-General.....\$ 100,000 00

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**LIABILITIES IN CANADA.**

Amount of claims on policies in Canada unsettled but not resisted.....\$ 15,000 00

\* Amount computed to cover the net reserve on all outstanding policies.....\$49,996 00

Deduct amount of deferred and outstanding premiums, less cost  
of collection, at 10 per cent.....\$ 1,904 75

Deduct notes and liens on above policies..... 5,196 85

7,100 00

Difference carried out..... 42,895 40

Total net liabilities to policy-holders in Canada.....\$ 57,895 40

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**MISCELLANEOUS.**

Number of new policies reported during the year as taken in  
Canada.....None

Number of policies become claims in Canada during the year..... 4

Amount of said claims.....\$ 25,000 00

Number of policies in force in Canada at date..... 191

Amount of said policies..... 343,692 00

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\* Reserve at  $4\frac{1}{2}$  per cent., based on American Experience Table. The Reserve, as computed by the Department and based on the Institute of Actuaries, H.M. Table of Mortality,  $4\frac{1}{2}$  per cent. interest, amounts to \$62,142.37.

14a—13 $\frac{1}{2}$



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**METROPOLITAN LIFE—Concluded.**

Number and amount of policies terminated during the year in Canada:—

|                                                                                                   | No. | Amount.       |
|---------------------------------------------------------------------------------------------------|-----|---------------|
| 1. By death .....                                                                                 | 4   | \$ 25,000 00  |
| 2. By surrender.....<br>(For which cash value has been paid, \$7,011.38.)                         | 37  | 89,500 00     |
| 3. By surrender, \$3,000.<br>(For which paid-up policies have been granted to amount of \$4,886.) |     |               |
| Difference of amounts carried out.....                                                            |     | 3,114 00      |
| 4. By lapse.....                                                                                  | 12  | 14,000 00     |
| Total .....                                                                                       | 53  | \$ 131,614 00 |

---

|                                                                                                                                     | No. | Amount.       |
|-------------------------------------------------------------------------------------------------------------------------------------|-----|---------------|
| Policies in force at beginning of year .....                                                                                        | 241 | \$ 472,217 00 |
| Policies issued during the year (2 paid-ups, for \$4,886, 2 revived,<br>for \$3,000, and 1 in lieu of cash dividend, for \$79)..... | 5   | 7,965 00      |
| Policies terminated as above and by change to paid-up policies....                                                                  | 55  | 136,500 00    |
| Policies in force at date of statement.....                                                                                         | 191 | 343,682 00    |

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Number of insured lives—No return.

Subscribed and sworn to, 26th March, 1885, by

JOHN R. HEGEMAN,

*Secretary.*

(Received, 14th March, 1885.)

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**THE NATIONAL LIFE INSURANCE COMPANY, U.S. OF AMERICA.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

**President**—VAN H. HIGGINS.

**Secretary**—J. H. NITCHIE.

**Principal Office**—Washington, D.C.

**Agent in Canada**—JOHN F. BELL.

**Head Office in Canada**—Windsor, Ont.

(Organized or incorporated, 25th July, 1868. Commenced business in Canada,  
11th June, 1869.)

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**CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash.....\$1,000,000 00

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Amount of premiums received in cash during the year on life policies in  
Canada, about.....\$ 7,878 13

---

Amount paid during the year on claims in Canada, viz :—

On account of death claims.....\$ 4,064 58

Net amount paid on account of claims.....\$ 4,064 58  
(Of this amount \$1,356 accrued in previous years.)

Amount paid for surrendered policies.....13,014 31

Total net amount paid to policy holders in Canada.....\$ 17,078 89

---

**ASSETS IN CANADA.**

U.S. 4 per cent. bonds in deposit with Receiver-General, par value .....\$ 100,000 00

Premium and accrued interest on bonds.....22,875 00

Total assets in Canada.....\$ 122,875 00

---

**LIABILITIES IN CANADA.**

Amount of claims on policies in Canada, unsettled but not resisted.....\$ 1,500 00

\*Amount estimated to cover the net reserve on all outstanding policies in  
Canada.....\$ 106,948 57

Deduct amount of deferred and outstanding premiums, less cost of collec-  
tion, at 10 per cent .....811 13

Difference carried out.....106,137 44

Total net liabilities to policy-holders in Canada.....\$ 107,637 44

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\*Estimated upon American Experience Table of Mortality, with 4½ per cent. interest. The net reserve upon American Experience Table, 6 per cent. interest, is \$88,754.00.

# **NATIONAL LIFE—Continued.**

## **MISCELLANEOUS.**

|                                                                 |     |            |
|-----------------------------------------------------------------|-----|------------|
| Number of policies become claims in Canada during the year .... | 5   |            |
| Number of said claims .....                                     | \$  | 4,216 00   |
| Number of policies in force in Canada at date .....             | 328 |            |
| Amount of said policies.....                                    |     | 329,514 00 |

## **Number and amount of policies terminated during the year in Canada:—**

|                                                                    | No. | Amount.      |
|--------------------------------------------------------------------|-----|--------------|
| 1. By death .....                                                  | 5   | \$ 4,216 00  |
| 2. By surrender .....                                              | 51  | 47,727 00    |
| (For which cash value has been paid, \$13,014.31.)                 |     |              |
| 3. By surrender, \$2,000.                                          |     |              |
| (For which paid-up policies have been granted to amount of \$448.) |     |              |
| Difference of amounts carried out.....                             |     | 1,552 00     |
| 4. By lapse.....                                                   | 2   | 3,000 00     |
| Total.....                                                         | 58  | \$ 56,495 00 |

|                                                                            | No. | Amount.       |
|----------------------------------------------------------------------------|-----|---------------|
| Policies in force at beginning of year.....                                | 390 | \$ 392,751 00 |
| Policies increased during the year—full-paid return premium policies ..... |     | 461 00        |
| Policies terminated, as above .....                                        | 58  | 56,495 00     |
| Terminated otherwise; corrections or changes of address .....              | 4   | 7,203 00      |
| Policies in force at date of statement .....                               | 328 | 329,514 00    |

## **Number of insured lives—No return.**

Subscribed and sworn to, 20th March, 1885, by

J. H. NITCHIE,  
Secretary.

(Received, 27th March, 1885.)

## **GENERAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.**

(As returned to the Auditor of Public Accounts, State of Illinois.)

### **INCOME.**

|                                                                                    |    |            |
|------------------------------------------------------------------------------------|----|------------|
| Total premium income .....                                                         | \$ | 91,882 21  |
| Cash received for interest, dividends and discount on claims paid in advance ..... |    | 53,735 77  |
| Cash received for rents .....                                                      |    | 185,735 23 |
| Total income.....                                                                  | \$ | 331,353 21 |

### **DISBURSEMENTS.**

|                                                                                                           |    |            |
|-----------------------------------------------------------------------------------------------------------|----|------------|
| Total amount paid for losses and matured endowments .....                                                 | \$ | 149,999 46 |
| Cash paid to annuitants (including premium annuities, or certificates for premiums paid in advance) ..... |    | 1,388 13   |
| Cash paid for surrendered policies (less surrender values of re-insured policies) .....                   |    | 121,239 29 |
| Cash surrender values, including re-converted additions applied in payment of premiums .....              |    | 638 35     |

**NATIONAL LIFE—Concluded.**

|                                           |            |
|-------------------------------------------|------------|
| Cash paid stockholders for dividends..... | 150,000 00 |
| General expenses.....                     | 114,399 96 |

Total disbursements.....\$ 537,663 19

**ASSETS.**

|                                                                               |                |
|-------------------------------------------------------------------------------|----------------|
| Book value of real estate, exclusive of all encumbrances.....                 | \$1,787,054 14 |
| Safes in Company's buildings for use of its tenants.....                      | 410 00         |
| Loans on bond and mortgage (first liens) on real estate.....                  | 592,935 32     |
| Loans secured by pledge of bonds, stocks or other marketable collaterals..... | 102,380 00     |
| Premium notes, loans or liens on policies in force.....                       | 11,848 08      |
| Cost value of bonds and stocks owned.....                                     | 211,227 50     |
| Cash on hand and in banks.....                                                | 28,549 02      |
| Bills receivable.....                                                         | 5,463 00       |
| Agents' and other ledger balances.....                                        | 969 15         |
| Sundry.....                                                                   | 53,490 91      |

Total net or ledger assets.....\$2,794,327 12

Deduct depreciation on account of mortgage loans and offset claims..... 5,506 25

Total.....\$2,788,820 87

**OTHER ASSETS.**

|                                                      |           |
|------------------------------------------------------|-----------|
| Interest due and accrued.....                        | 17,406 47 |
| Rents due and accrued.....                           | 3,339 00  |
| Market value of stocks and bonds over cost.....      | 19,177 50 |
| Due from other companies for losses.....             | 403 00    |
| Net amount of uncollected and deferred premiums..... | 8,931 62  |

Total assets.....\$2,838,078 46

**LIABILITIES.**

|                                |                |
|--------------------------------|----------------|
| *Net re-insurance reserve..... | \$1,870,366 00 |
| Total unsettled claims.....    | 42,396 86      |
| Other liability.....           | 7,411 58       |

Total liabilities on policy-holders' account.....\$1,920,174 44

Gross surplus on policy-holders' account.....\$ 917,904 02

Capital stock paid up..... 1,000,000 00

|                                                                           |              |
|---------------------------------------------------------------------------|--------------|
| Number of policies issued during the year.....                            | 61           |
| Amount of said policies (including \$30,749.00 old policies renewed)..... | \$ 56,050 00 |
| Number of policies terminated during the year.....                        | 629          |
| Amount terminated.....                                                    | 975,898 00   |
| Number of policies in force at date.....                                  | 3,869        |
| Amount in force.....                                                      | 5,482,315 00 |

Subscribed and sworn to, 20th March, 1885, by

**MATTHEW LAFLIN,**  
Vice-President.  
**J. H. NITCHIE,**  
Secretary.

\*Computed according to the Actuaries Table of Mortality with 4 per cent. interest.

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**THE NEW YORK LIFE INSURANCE COMPANY.**


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**STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.**

*President*—MORRIS FRANKLIN.

| *Vice-President and Actuary*—W. H. BEERS.

*Principal Office*—346 and 348 Broadway, N.Y.

*Agent in Canada*—F. W. CAMPBELL, M.D. |

*Head Office in Canada*—Montreal.

*Superintendent*—DAVID BURKE.

(Organized or Incorporated, 1841. Commenced business in Canada about 1868.)

*A purely Mutual Company—No Capital.*

**Amount of premiums received during the year on life policies in Canada** \$ 149,427 67

**Amount paid during the year on claims in Canada, viz. :—**

|                                       |              |
|---------------------------------------|--------------|
| On account of death claims.....       | \$ 26,822 21 |
| On account of matured endowments..... | 11,715 42    |

Net amount paid on account of claims.....\$ 48,537 63

Amount paid for surrendered policies ..... 31,939 48

Amount paid for dividends or bonuses to policy-holders..... 28,407 88

**Total net amount paid to policy-holders in Canada.....** \$ 108,884 99

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**ASSETS IN CANADA.**

**U.S. bonds—4 p. c. consols—in deposit with Receiver-General.....** \$ 100,000 00

**LIABILITIES IN CANADA.**

*Under policies issued previous to 31st March, 1878.*

**Amount of claims on policies in Canada unsettled but not resisted.....** \$ 10,629 00

\*Amount computed to cover the net reserve on all outstanding policies in Canada..... \$805,506 00

Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent..... 13,882 00

Difference carried out ..... 792,124 00

**Total net liabilities to said policy-holders in Canada....** \$ 802,753 00

**LIABILITIES IN CANADA.**

*Under policies issued subsequent to 31st March, 1878.*

**Amount of claims on policies in Canada unsettled but not resisted.....** \$ 4,369 00

\*Amount computed to cover the net reserve on all outstanding policies in Canada..... \$ 133,090 00

Deduct deferred and outstanding premiums, less cost of collection, at 10 per cent..... 15,542 00

Difference carried out..... 117,548 00

**Total net liabilities to said policy-holders in Canada.....** \$ 121,917 00

**Total net liabilities to all policy-holders in Canada.....** \$ 924,670 00

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\* Basis of computation, Institute of Actuaries, E.M. Table, 4½ p. c. interest.

## NEW YORK LIFE—Continued.

## MISCELLANEOUS.

|                                                                         |       |                     |
|-------------------------------------------------------------------------|-------|---------------------|
| Number of new policies reported during the year as taken in Canada..... | 594   |                     |
| Amount of said policies.....                                            |       | \$1,851,250 00      |
| Number of policies become claims in Canada during the year....          | 20    |                     |
| Amount of said claims .....                                             |       | 58,820 00           |
| Number of policies in Canada at date.....                               | 1,875 |                     |
| Amount of said policies.....                                            |       | \$ 4,981,480 00     |
| Bonus additions.....                                                    |       | 68,186 00           |
| Net amount in force 31st December, 1884.....                            |       | <u>5,049,666 00</u> |

## Number and amount of policies terminated during the year in Canada :—

|                                | No.        | Amount.              |
|--------------------------------|------------|----------------------|
| 1. By death.....               | 17         | \$ 47,425 00         |
| 2. By maturity.....            | 3          | 11,395 00            |
| 3. By surrender and lapse..... | 247        | 669,260 00           |
| Total.....                     | <u>267</u> | <u>\$ 728,080 00</u> |

|                                             | No.   | Amount.        |
|---------------------------------------------|-------|----------------|
| Policies in force at beginning of year..... | 1,430 | \$3,540,810 00 |
| do issued during the year.....              | 712   | 2,168,750 00   |
| do terminated as above.....                 | 267   | 728,080 00     |
| do in force at date of statement.....       | 1,875 | 4,981,480 00   |
| Bonus additions on policies.....            |       | 68,186 00      |

## Number of insured lives—No return.

## Detail of policies issued since 31st March, 1878:—

|                                             |     |               |
|---------------------------------------------|-----|---------------|
| Policies in force at beginning of year..... | 175 | \$ 528,000 00 |
| Policies issued during the year.....        | 712 | 2,168,750 00  |
| Policies terminated.....                    | 75  | 357,435 00    |
| Policies in force at date of statement..... | 812 | 2,339,315 00  |

Subscribed and sworn to, 28th March, 1885, by

DAVID BURKE

(Received, 30th March, 1885.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

(As returned to the Superintendent of Insurance, State of New York.)

## INCOME DURING THE YEAR 1884.

|                             |                        |
|-----------------------------|------------------------|
| Total premium income.....   | \$10,959,362 84        |
| Received for interest ..... | 2,747,920 74           |
| Received for rent.....      | 125,468 28             |
| Total income.....           | <u>\$13,832,751 86</u> |

**NEW YORK LIFE—Concluded.****DISBURSEMENTS DURING THE YEAR 1884.**

|                                                          |                        |
|----------------------------------------------------------|------------------------|
| Total amount paid for losses and matured endowments..... | \$ 3,130,984 29        |
| Cash paid to annuitants.....                             | 852,018 52             |
| Cash paid for surrendered policies.....                  | 961,871 33             |
| Cash dividends paid to policy-holders.....               | 1,790,081 00           |
| Total miscellaneous expenses.....                        | 2,991,664 45           |
| Total disbursements.....                                 | <u>\$ 9,726,619 59</u> |

**ASSETS.**

|                                                                                 |                        |
|---------------------------------------------------------------------------------|------------------------|
| Cash value of real estate unincumbered.....                                     | \$ 5,520,656 63        |
| Loans on bond and mortgage (first liens) on R.E.....                            | 21,116,430 00          |
| Loans secured by pledge of bonds, stocks, or other marketable collaterals ..... | 370,000 00             |
| Cost value of bonds and stocks owned.....                                       | 26,295,467 93          |
| Cash on hand and in banks.....                                                  | 2,222,343 52           |
| Premium notes on existing policies.....                                         | 440,067 12             |
| Agents' balances.....                                                           | 74,886 30              |
| Total net assets.....                                                           | <u>\$56,039,851 50</u> |

**OTHER ASSETS.**

|                                                      |                        |
|------------------------------------------------------|------------------------|
| Interest due and accrued.....                        | 448,275 15             |
| Rents due and accrued.....                           | 12,232 61              |
| Market value of bonds and stocks over cost.....      | 1,447,755 12           |
| Net amount of uncollected and deferred premiums..... | 1,068,511 35           |
| Total assets.....                                    | <u>\$59,016,625 73</u> |

**LIABILITIES.**

|                                                                   |                        |
|-------------------------------------------------------------------|------------------------|
| Net re-insurance reserve.....                                     | \$48,348,616 00        |
| Total unsettled policy claims.....                                | 679,163 38             |
| Premiums paid in advance.....                                     | 17,386 59              |
| Total liabilities.....                                            | <u>\$49,045,165 97</u> |
| Gross surplus on policy-holders' account.....                     | <u>\$ 9,971,459 76</u> |
| (Computed as belonging to tontine policy-holders.....)            | <u>\$2,633,796 70)</u> |
| (Computed as belonging to other than tontine policy-holders.....) | <u>7,337,663 06)</u>   |

**RISKS AND PREMIUMS.**

|                                                       |                |
|-------------------------------------------------------|----------------|
| Number of new policies issued during the year.....    | 17,463         |
| Amount of said policies.....                          | 61,484,550 00  |
| Number of policies terminated during the year.....    | 8,643          |
| Total amount terminated.....                          | 30,848,007 00  |
| Number of policies in force at date of statement..... | 78,047         |
| Net amount of said policies.....                      | 229,382,586 00 |

Subscribed and sworn to, 3rd April, 1885, by

**MORRIS FRANKLIN,**  
*President.*

**WM. H. BEERS,**  
*Vice-President and Actuary.*

# THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President*—HON. ALEX. MACKENZIE, M.P. | *Secretary*—LEOPOLD GOLDMAN, F.I.A.

*Managing Director and Agent*—WILLIAM McCABE, F.I.A.

*Head Office*—Toronto, Ontario.

(Incorporated 15th May, 1879. Organized and commenced business in Canada,  
10th January, 1881.)

## CAPITAL.

Amount of guarantee fund authorized and subscribed for.....\$ 300,000 00  
Amount paid up in cash..... 60,000 00

(For List of Guarantors, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate by bond or mortgage,  
first liens.....\$ 78,950 00  
Amount of loans secured by bonds, stocks or other marketable collat-  
erals, viz. .... 46,640 00

|                                             | Par<br>Value.      | Market<br>Value.   | Amount<br>Loaned.  |
|---------------------------------------------|--------------------|--------------------|--------------------|
| Manitoba and North-West Land Company.....\$ | 16,875 00          | \$19,237 50        |                    |
| People's Loan and Deposit Company.....      | 5,000 00           | 5,200 00           |                    |
| Federal Bank of Canada .....                | 3,000 00           | 4,312 50           |                    |
| Imperial Bank of Canada.....                | 4,000 00           | 5,120 00           |                    |
| Dominion Bank.....                          | 2,000 00           | 3,700 00           |                    |
| Canadian Bank of Commerce.....              | 6,500 00           | 7,605 00           | \$46,640 00        |
| Standard Bank.....                          | 2,560 00           | 2,758 33           |                    |
| Land Security Co.....                       | 1,250 00           | 1,712 50           |                    |
| National Investment Co.....                 | 1,750 00           | 1,828 75           |                    |
| Accident Insurance Co. of North America...  | 2,000 00           | 2,400 00           |                    |
|                                             | <u>\$50,875 00</u> | <u>\$53,904 58</u> | <u>\$46,640 00</u> |

Amount of loans made to policy-holders on the Company's policies,  
assigned as collaterals..... 90 00  
Premium obligations on policies in force..... 216 75

Stocks and bonds owned by the Company :—

|                                     | Par value.  |
|-------------------------------------|-------------|
| Land Security Company's bonds ..... | \$30,000 00 |
| Longueuil Water Works bonds.....    | 18,400 00   |

Total par value, being in deposit with Receiver-General 48,400 00  
Cash in Federal Bank at credit of Receiver-General..... 6,440 00  
Cash at head office..... 3,019 43  
Cash at branch offices..... 387 51  
Cash in banks, viz. :—

|                                     |              |
|-------------------------------------|--------------|
| Federal Bank, Toronto .....         | \$ 22,431 33 |
| People's Bank, Halifax.....         | 40 00        |
| Jacques Cartier Bank, Montreal..... | 258 99       |
| Federal Bank, Winnipeg.....         | 92 64        |

Total ..... 22,822 96  
Bills receivable (being short date notes for premiums)..... 25,671 08  
Agents' ledger balances..... 324 71

Total .....\$ 232,962 44



# **NORTH AMERICAN LIFE—Continued.**

## **OTHER ASSETS.**

|                                                                                         |                      |
|-----------------------------------------------------------------------------------------|----------------------|
| Due from other companies for losses or claims on the Company's policies re-insured..... | 5,000 00             |
| Interest due.....                                                                       | \$ 14 60             |
| do accrued.....                                                                         | 3,462 22             |
| <b>Total carried out.....</b>                                                           | <b>3,476 82</b>      |
| Gross premiums due and uncollected on policies in force.....                            | \$ 10,130 86         |
| Gross deferred premiums on same.....                                                    | 12,932 23            |
| <b>Total outstanding and deferred premiums.....</b>                                     | <b>\$ 23,063 09</b>  |
| Deduct cost of collection, at 10 per cent.....                                          | 2,306 30             |
| <b>Total outstanding and deferred premiums.....</b>                                     | <b>20,756 79</b>     |
| Commuted commissions.....                                                               | 7,500 00             |
| Furniture.....                                                                          | 915 00               |
| Reversions.....                                                                         | 7,500 47             |
| Deposit on account of Quebec tax.....                                                   | 875 00               |
| <b>Total assets.....</b>                                                                | <b>\$ 278,986 52</b> |

## **LIABILITIES.**

|                                                                                                                                                                                       |                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| *Amount computed to cover the net present value of all policies and annuities in force.....                                                                                           | \$ 206,879 00        |
| Deduct value of policies re-insured in other companies.....                                                                                                                           | 15,117 87            |
| <b>Net re-insurance reserve.....</b>                                                                                                                                                  | <b>\$ 191,761 13</b> |
| Due on account of amount paid in advance.....                                                                                                                                         | 117 78               |
| Contingent fund, being amount held in hand to cover cost of collecting the outstanding and deferred premiums, and also all other liabilities, \$7,500; less \$2,306.30, as above..... | 5,193 70             |
| <b>Total liability.....</b>                                                                                                                                                           | <b>\$ 197,072 61</b> |
| <b>Surplus on policy-holders' account.....</b>                                                                                                                                        | <b>\$ 81,913 91</b>  |
| <b>Guarantee fund.....</b>                                                                                                                                                            | <b>60,000 00</b>     |
| <b>Surplus above all liabilities and guarantee fund.....</b>                                                                                                                          | <b>\$ 21,913 91</b>  |

## **INCOME DURING THE YEAR.**

|                                                               |                      |
|---------------------------------------------------------------|----------------------|
| Cash received for premiums.....                               | \$ 126,295 60        |
| Cash received for annuities.....                              | 1,000 00             |
| <b>Total premium income.....</b>                              | <b>\$ 127,295 60</b> |
| Deduct premiums paid to other companies for re-insurance..... | 9,532 73             |
| <b>Total premium income.....</b>                              | <b>\$ 117,762 87</b> |
| Amount received for interest or dividends.....                | 10,515 99            |
| Amount paid in advance.....                                   | 117 78               |
| <b>Total income.....</b>                                      | <b>\$ 128,396 64</b> |

\*Based on Mortality Experience H.M. Table, interest at 4½ p.c. Institute of Actuaries of Great Britain and Ireland.

# **NORTH AMERICAN LIFE—Continued.**

## **EXPENDITURE DURING THE YEAR.**

|                                                                                                                                                                                                                                                                                                                |                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Cash paid for death losses.....                                                                                                                                                                                                                                                                                | \$ 8,991 01         |
| (Of this \$1,697 50 is for industrial.)                                                                                                                                                                                                                                                                        |                     |
| Not amount paid for death claims. ....                                                                                                                                                                                                                                                                         | \$ 8,991 01         |
| Cash paid to annuitants.....                                                                                                                                                                                                                                                                                   | 212 00              |
| Cash paid for surrendered policies.....                                                                                                                                                                                                                                                                        | 1,054 83            |
| Cash paid to guarantors for interest on guarantee fund, at 8 per cent.<br>per annum, from date of payment.....                                                                                                                                                                                                 | 8,260 30            |
| Commissions, salaries and other expenses of officials.....                                                                                                                                                                                                                                                     | 25,960 82           |
| Rents, fuel, taxes, licenses, fees or fines.....                                                                                                                                                                                                                                                               | 1,703 38            |
| Other expenditures, viz.: Medical fees, \$3,282.30; advertising, \$1,674.41;<br>exchange, \$124.04; travelling expenses, \$4,922.87; general expenses,<br>\$792.81; postage, \$613.24; printing and stationery, \$855.40;<br>legal expenses, \$674.82; Directors' fees, \$1,364.00; furniture,<br>\$37.35..... | 14,341 24           |
| <b>Total expenditure.....</b>                                                                                                                                                                                                                                                                                  | <b>\$ 60,523 08</b> |

## **MISCELLANEOUS.**

|                                                                                |                       |
|--------------------------------------------------------------------------------|-----------------------|
| Number of new policies reported during the year as taken in Canada. 874        |                       |
| Amount of said policies .....                                                  | \$1,831,100 00        |
| Number of policies become claims in Canada during the year..... 14             |                       |
| Amount of said claims.....                                                     | 8,691 01              |
| (Of these, 11 for \$1,697.50, were industrial policies.)                       |                       |
| Number of policies in force in Canada at date—general, 1,815; industrial, 407. |                       |
| Amount of said policies, general.....                                          | \$3,801,770 00        |
| do do industrial.....                                                          | 68,544 00             |
|                                                                                | \$3,870,314 00        |
| Amount of said policies re-insured in other licensed companies in Canada.      | 425,785 00            |
| <b>Net amount in force on 31st December, 1884.....</b>                         | <b>\$3,444,529 00</b> |

## **Number and amount of policies terminated during the year in Canada:—**

|                                                                                                               | No. | Amount.       |
|---------------------------------------------------------------------------------------------------------------|-----|---------------|
| 1. By death (of these 11 were industrial policies, for \$1,697.50)                                            | 14  | \$ 8,691 01   |
| 2. By surrender—                                                                                              |     |               |
| General.....                                                                                                  | 24  | \$ 47,500 00  |
| Industrial.....                                                                                               | 15  | 2,270 00      |
|                                                                                                               | 39  | 49,770 00     |
| (For which cash value has been paid, \$1,054.83.)                                                             |     |               |
| 3. By surrender, \$7,500.00 (general, \$7,000; industrial, \$500.)                                            |     |               |
| (For which paid-up policies have been granted to amount of<br>\$1,370); (general, \$1,335; industrial, \$35.) |     |               |
| Difference of amounts carried out.....                                                                        |     | 6,130 00      |
| 4. By lapse—                                                                                                  |     |               |
| General.....                                                                                                  | 236 | \$ 553,915 00 |
| Industrial.....                                                                                               | 564 | 73,905 50     |
|                                                                                                               | 800 | 627,820 50    |
|                                                                                                               | 853 | \$ 692,411 51 |

# **NORTH AMERICAN LIFE—Concluded.**

**Policies in force at beginning of year :—**

|                                                       |              | No.                   | Amount. |
|-------------------------------------------------------|--------------|-----------------------|---------|
| General.....                                          | 1,284        | \$2,792,700 00        |         |
| Industrial.....                                       | 997          | 146,882 00            |         |
|                                                       | <b>2,281</b> | <b>\$2,939,582 00</b> |         |
| Policies issued during the year—general.....          | 937          | 1,928,300 00          |         |
| Policies terminated as above.....                     | 853          | 692,411 51            |         |
| Policies terminated by change.....                    |              | 14,950 00             |         |
| Policies not taken of this and last year's issue..... | 143          | 290,206 49            |         |
| Policies in force at date of statement.....           | <b>2,222</b> | <b>3,870,314 00</b>   |         |

|                                                                                                    |       |
|----------------------------------------------------------------------------------------------------|-------|
| Number of insured lives at beginning of year.....                                                  | 2,218 |
| Number of new insurers during the year.....                                                        | 918   |
| Number of deaths during the year among the insured.....                                            | 14    |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 986   |
| *Number of insured lives at date of statement.....                                                 | 2,136 |

Subscribed and sworn to, 3rd January, 1885, by

**A. MACKENZIE,**  
*President.*

**L. GOLDMAN,**  
*Secretary.*

(Received, 5th January, 1885.)

\* The reduction in the number of lives insured is owing to the Company having ceased to write policies on the industrial plan.

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**THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.**


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**STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1884.**

|                                                                         |                               |
|-------------------------------------------------------------------------|-------------------------------|
| <b>President—</b>                                                       | <b>Chairman—</b>              |
| His Grace the DUKE OF ROXBURGHE.                                        | DAVID DAVIDSON.               |
| <i>Principal Office—Edinburgh, Scotland.</i>                            |                               |
| <b>Agents in Canada—</b>                                                | <b>Head Office in Canada—</b> |
| D. LOEN MACDOUGAL & THOS. DAVIDSON.                                     | Montreal.                     |
| (Organized and Incorporated, 1809. Commenced business in Canada, 1862.) |                               |

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**CAPITAL.**

(See Fire Statement.)

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|                                                                                     |                     |
|-------------------------------------------------------------------------------------|---------------------|
| Amount of premiums received in cash during the year on life policies in Canada..... | \$ 24,121 18        |
| Total net premium income.....                                                       | <u>\$ 24,121 18</u> |

**Amount paid during the year on claims in Canada, viz. :—**

|                                                                        |                     |
|------------------------------------------------------------------------|---------------------|
| On account of death claims (including \$3,061.23 bonus additions)..... | \$ 13,905 92        |
| do      matured endowments.....                                        | 800 00              |
| Total amount paid for claims in Canada.....                            | \$ 14,705 92        |
| Amount paid for surrendered policies.....                              | 1,431 04            |
| Amount paid for surrendered bonuses to policy-holders.....             | 57 37               |
| Total net amount paid to policy-holders in Canada.....                 | <u>\$ 16,194 33</u> |

(For Assets in Canada, see Fire Statement.)

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**LIABILITIES IN CANADA.**

*Under policies issued previous to 31st March, 1878.*

|                                                                                     |                   |
|-------------------------------------------------------------------------------------|-------------------|
| Amount of claims on policies in Canada, unsettled but not resisted.....             | \$ 1,423 40       |
| Amount computed to cover the net reserve on all outstanding policies in Canada..... | No return.        |
| Deduct half-credit debts.....                                                       | No return.        |
| Net re-insurance reserve.....                                                       | No return.        |
| Total net liabilities to said policy-holders in Canada.....                         | <u>No return.</u> |

*Under policies issued subsequent to 31st March, 1878.*

|                                                                                     |                   |
|-------------------------------------------------------------------------------------|-------------------|
| Amount computed to cover the net reserve on all outstanding policies in Canada..... | \$ No return.     |
| Total liability to all policy-holders in Canada (Estimated).\$                      | <u>275,000 00</u> |

# **NORTH BRITISH AND MERCANTILE—Concluded.**

## **MISCELLANEOUS.**

|                                                                    |     |            |
|--------------------------------------------------------------------|-----|------------|
| Number of new policies reported during the year as taken in Canada | 10  |            |
| Amount of said policies.....                                       | \$  | 48,700 00  |
| Number of policies become claims in Canada during the year.....    | 7   |            |
| Amount of said claims (including \$3,061.23 bonus additions).....  |     | 16,134 32  |
| Number of policies in force in Canada at date.....                 | 322 |            |
| Amount of said policies.....                                       | \$  | 799,689 79 |
| Bonus additions.....                                               |     | 95,929 74  |

Total amount of policies in force 30th November, 1884... \$ 895,619 53

## **Number and amount of policies terminated during the year in Canada:—**

|                                                   | No. | Amount.      |
|---------------------------------------------------|-----|--------------|
| 1. By death.....                                  | 5   | \$ 12,273 09 |
| 2. By maturity .....                              | 2   | 800 00       |
| 3. By surrender.....                              | 4   | 7,203 33     |
| (For which cash value has been paid, \$1,431.04). |     |              |
| 4. By lapse.....                                  | 9   | 29,500 00    |
|                                                   | 20  | 49,776 42    |

|                                                                    | No. | Amount.       |
|--------------------------------------------------------------------|-----|---------------|
| Policies in force at beginning of year (exclusive of bonuses)..... | 332 | \$ 800,766 21 |
| Policies issued during the year.....                               | 10  | 48,700 00     |
| Policies terminated as above.....                                  | 20  | 49,776 42     |
| Policies in force at date of statement (exclusive of bonuses)..... | 322 | 799,689 79    |

|                                                                                                    |     |
|----------------------------------------------------------------------------------------------------|-----|
| Number of insured lives at beginning of year.....                                                  | 323 |
| Number of new insurers during the year.....                                                        | 10  |
| Number of deaths during the year among insured.....                                                | 5   |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 15  |
| Number of insured lives at date of statement.....                                                  | 313 |

## **DETAIL OF POLICIES ISSUED SINCE 31st MARCH, 1878.**

|                                                       | No. | Amount:       |
|-------------------------------------------------------|-----|---------------|
| Policies in force at beginning of year in Canada..... | 62  | \$ 151,097 66 |
| Policies issued during the year .....                 | 10  | 48,700 00     |
| Policies terminated as above.....                     | 10  | 29,500 00     |
| Policies in force at date of statement.....           | 62  | 170,297 66    |

Subscribed and sworn to, 9th April, 1885, by

THOS. DAVIDSON.

(Received, 10th April, 1885.)

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**THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.**


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**STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.**

*President*—H. L. PALMER.

*Secretary*—J. W. SKINNER.

*Principal Office*—Milwaukee, Wis., U.S.

*Agent in Canada*—M. W. MILLS.

*Head Office in Canada*—Toronto.

(Organized or Incorporated, March, 1857. Commenced business in Canada, November, 1871.)

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**A PURELY MUTUAL COMPANY—NO CAPITAL STOCK.**

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|                                                                                             |                     |
|---------------------------------------------------------------------------------------------|---------------------|
| Amount of premiums received in cash during the year on life policies in Canada .....        | \$ 22,408 87        |
| Amount of notes, loans or liens taken during the year in payment of premiums in Canada..... | 63 50               |
| <b>Total net premium income .....</b>                                                       | <b>\$ 22,472 37</b> |

---

**Amount paid during the year on claims in Canada, viz:—**

|                                                             |                     |
|-------------------------------------------------------------|---------------------|
| On account of death claims.....                             | \$ 4,545 00         |
| On account of matured endowments .....                      | 2,500 00            |
| <b>Net amount paid on account of claims in Canada .....</b> | <b>\$ 7,045 00</b>  |
| Amount paid for surrendered policies.....                   | 3,277 45            |
| Amount paid for dividends or bonuses to policy-holders..... | 7,410 09            |
| <b>Total net amount to policy-holders in Canada.....</b>    | <b>\$ 17,732 54</b> |

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**ASSETS IN CANADA.**

|                                                                   |               |
|-------------------------------------------------------------------|---------------|
| United States registered bonds held by the Receiver-General ..... | \$ 100,000 00 |
|-------------------------------------------------------------------|---------------|

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**LIABILITIES IN CANADA.**

|                                                                                                  |                      |
|--------------------------------------------------------------------------------------------------|----------------------|
| Amount of claims on policies in Canada, unsettled but not resisted.....                          | \$ 1,000 00          |
| *Amount estimated to cover the net reserve on all outstanding policies in Canada.....            | \$140,000 00         |
| Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent..... | \$ 970 51            |
| Deduct notes.....                                                                                | 572 64               |
|                                                                                                  | <u>1,543 15</u>      |
| Difference carried out.....                                                                      | 138,456 85           |
| <b>Total net liability to policy-holders in Canada .....</b>                                     | <b>\$ 139,456 85</b> |

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**MISCELLANEOUS.**

|                                                                  |                   |
|------------------------------------------------------------------|-------------------|
| Number of policies become claims in Canada during the year ..... | 6                 |
| Amount of said claims.....                                       | \$ 5,100 00       |
| Number of policies in force in Canada at date.....               | 544               |
| Amount of said policies.....                                     | <u>774,092 00</u> |

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\* Estimate based on Actuaries' Table—4 per cent.  
14a—14

# **NORTH-WESTERN MUTUAL LIFE—Concluded.**

Number and amount of policies terminated during the year in Canada:—

|                                                                      | No. | Amount.      |
|----------------------------------------------------------------------|-----|--------------|
| 1. By death.....                                                     | 3   | \$ 2,200 00  |
| 2. By maturity.....                                                  | 3   | 2,900 00     |
| 3. By expiry (temporary additional insurance).....                   | ... | 1,598 00     |
| 4. By surrender.....                                                 | 8   | 8,261 00     |
| (For which cash value has been paid, \$3,277.45.)                    |     |              |
| 5. By surrender, \$7,000.                                            |     |              |
| (For which paid-up policies have been granted to amount of \$2,023.) |     |              |
| Difference of amounts carried out.....                               | ... | 4,977 00     |
| 6. By lapse.....                                                     | 9   | 13,000 00    |
| Total.....                                                           | 23  | \$ 32,936 00 |

|                                                                                                                                                                    | No. | Amount.       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------------|
| Policies in force at beginning of year in Canada.....                                                                                                              | 566 | \$ 804,495 00 |
| Policies issued during the year (paid-up policies issued in exchange for policies surrendered, including those issued for surrender value of lapsed policies)..... | 9   | \$ 2,324 00   |
| Added by dividends.....                                                                                                                                            | ... | 2,232 00      |
| Total.....                                                                                                                                                         | 9   | 4,556 00      |
| Policies terminated as above, and by change to paid up policies.                                                                                                   | 31  | 34,959 00     |
| Policies in force at date of statement.....                                                                                                                        | 544 | 774,092 00    |

No account of number of lives insured.

Subscribed and sworn to, 4th February, 1885, by

(Received, 5th February, 1885.)

M. W. MILLS.

# THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President*—ISAAC E. BOWMAN.

*Secretary*—W. H. RIDDELL.

*Manager and Agent*—WILLIAM HENDRY.

*Head Office*—Waterloo, Ontario.

(Organized or Incorporated A.D. 1869. Commenced business in Canada A.D. 1870.)

## CAPITAL.

This Company is purely mutual, and has no stock capital.

## ASSETS AS PER LEDGER ACCOUNTS.

|                                                                                                                         |             |
|-------------------------------------------------------------------------------------------------------------------------|-------------|
| Value of real estate (less encumbrances) held by the Company.....                                                       | \$ 6,314 53 |
| Amounts secured by way of loans on real estate by bond or mortgage,<br>first liens.....                                 | 317,439 53  |
| (Amount of loans, as above, on which interest has not been paid<br>within one year previous to statement, \$19,085.65.) |             |
| Amount of loans made in cash to policy-holders on the Company's<br>policies assigned as collaterals.....                | 44,602 05   |
| Premium obligations on policies in force.....                                                                           | 48,471 60   |

\*Stocks and bonds owned by the Company, viz. :—

|                            | Par value.   | Market value. |
|----------------------------|--------------|---------------|
| Town of Waterloo.....      | \$ 17,398 00 | \$ 17,758 38  |
| Town of Milton.....        | 4,500 00     | 4,580 00      |
| Town of Thorold.....       | 4,050 41     | 4,050 41      |
| Township of Foley.....     | 2,000 00     | 2,000 00      |
| Town of Berlin.....        | 785 00       | 785 00        |
| Village of Port Elgin..... | 515 00       | 515 00        |
| Town of Brampton.....      | 2,500 00     | 2,500 00      |
| Village of Teeswater.....  | 5,700 00     | 5,700 00      |
| Village of Brussels.....   | 10,000 00    | 10,800 00     |
| Town of Owen Sound.....    | 15,000 00    | 15,840 00     |
| City of Guelph.....        | 17,800 00    | 18,868 00     |
| Town of Galt.....          | 1,020 00     | 1,061 00      |
| Town of Palmerston.....    | 2,500 00     | 2,500 00      |
| Town of Listowel.....      | 12,000 00    | 13,438 80     |
| Town of Collingwood.....   | 2,200 00     | 2,346 90      |
| Town of Paris.....         | 6,000 00     | 6,108 00      |
| Township of Woolwich.....  | 7,780 00     | 7,901 00      |

Total par and market value.....\$ 111,748 41    \$ 116,750 47

|                                                                     |            |
|---------------------------------------------------------------------|------------|
| Carried out at market value.....                                    | 116,750 47 |
| Cash at head office.....                                            | 945 81     |
| Cash in Molson's Bank .....                                         | 26,179 41  |
| Bills receivable—short date notes secured by policies in force..... | 20,817 22  |
| Agents' ledger balances .....                                       | 5,246 85   |

Total.....\$ 586,767 47

\* All of these, with the exception of Town of Berlin, \$785; Village of Port Elgin, \$515; Town of Waterloo, \$6,981; Town of Galt, \$1,020, and Township of Woolwich, \$470, are deposited with the Receiver-General.



# ONTARIO MUTUAL LIFE—Continued.

## OTHER ASSETS.

|                                                              |                    |                      |
|--------------------------------------------------------------|--------------------|----------------------|
| Interest due .....                                           | \$ 5,885 98        |                      |
| Interest accrued .....                                       | 22,760 04          |                      |
| <b>Total interest.....</b>                                   |                    | <b>28,646 02</b>     |
| Gross premiums due and uncollected on policies in force..... | \$ 4,375 10        |                      |
| Gross deferred premiums on same.....                         | 32,873 17          |                      |
| <b>Total outstanding and deferred premiums .....</b>         | <b>\$37,248 27</b> |                      |
| Deduct cost of collection, at 10 per cent.....               | 3,724 83           |                      |
| <b>Net outstanding and deferred premiums.....</b>            |                    | <b>33,523 45</b>     |
| <b>Total assets.....</b>                                     |                    | <b>\$ 648,936 94</b> |

## LIABILITIES.

|                                                                              |              |                      |
|------------------------------------------------------------------------------|--------------|----------------------|
| *Amount computed to cover the net present value of all policies in force.... | \$592,820 99 |                      |
| Deduct net value of policies re-insured in other companies.....              | 4,690 73     |                      |
| <b>Net re-insurance reserve.....</b>                                         |              | <b>\$ 588,130 26</b> |
| Net amount of death claims unadjusted but not resisted.....                  | 5,000 00     |                      |
| Ten per cent. collection fee on bills receivable.....                        | 2,081 72     |                      |
| Premiums paid in advance .....                                               | 6,501 49     |                      |
| <b>Total liabilities .....</b>                                               |              | <b>\$ 601,713 47</b> |
| <b>Surplus on policy-holders' account.....</b>                               |              | <b>\$ 47,223 47</b>  |

## INCOME DURING THE YEAR.

|                                                               |               |                      |
|---------------------------------------------------------------|---------------|----------------------|
| Cash received for premiums .....                              | \$ 203,975 23 |                      |
| Premium obligations taken in part payment of premiums.....    | 4,419 16      |                      |
| Premiums paid by dividends.....                               | 17,375 30     |                      |
| <b>Total .....</b>                                            |               | <b>\$ 225,769 69</b> |
| Deduct premiums paid to other companies for re-insurance..... | 1,819 32      |                      |
| <b>Total premium income.....</b>                              |               | <b>\$ 223,950 37</b> |
| Amount received for interest .....                            | 26,989 31     |                      |
| <b>Total income.....</b>                                      |               | <b>\$ 250,939 68</b> |

## EXPENDITURE DURING THE YEAR.

|                                                                          |             |                     |
|--------------------------------------------------------------------------|-------------|---------------------|
| Total net amount paid during the year for death claims .....             | \$38,537 28 |                     |
| Premium obligations used in payment of same.....                         | 316 72      |                     |
| <b>Total .....</b>                                                       |             | <b>\$ 38,854 00</b> |
| (Of this amount \$2,000 accrued in 1883.)                                |             |                     |
| Cash paid for surrendered policies.....                                  | 6,731 01    |                     |
| Premium obligations used in purchase of surrendered policies.....        | 54 00       |                     |
| Premium obligations voided by lapse.....                                 | 3,166 48    |                     |
| Cash dividends paid to policy-holders .....                              | 1,891 36    |                     |
| Cash dividends applied in payment of premiums .....                      | 17,375 30   |                     |
| Premium obligations used in payment of dividends to policy-holders....   | 672 58      |                     |
| Cash paid for commission, salaries and other expenses of officials ..... | 53,269 61   |                     |
| Cash paid for taxes, licenses, fees or fines .....                       | 238 57      |                     |

\* Reserve based on Institute of Actuaries, H.M. Table of Mortality, 4½ per cent. interest, computed by the Department.

# ONTARIO MUTUAL LIFE—Continued.

|                                                                                                                                                                                                                                                                                                                                                                                                                                             |                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| All other expenses, viz.:—Medical fees, \$7,385.50; books and stationery, \$878.19; rent of agents' offices, \$146.59; telegraphy and telephone, \$80.83; postage, \$952.49; printing, \$525.75; advertising, \$1,437.37; travelling expenses, \$246.27; commissions on loans and valuation fees, \$475; solicitor's fees, \$10; office furnishings, \$159.25; fire insurance, \$8; incidentals, \$626.76; returned premiums, \$494.75..... | 13,426 75            |
| Total cash expenditure.....                                                                                                                                                                                                                                                                                                                                                                                                                 | <u>\$ 135,679 66</u> |

## PREMIUM NOTE ACCOUNT.

|                                                           |                     |
|-----------------------------------------------------------|---------------------|
| Premium obligations on hand at commencement of year.....  | \$ 48,262 22        |
| do taken during the year.....                             | 4,419 16            |
| Total .....                                               | <u>\$ 52,681 38</u> |
| Deduct premium obligations voided by lapse.....           | \$ 3,166 48         |
| do do used in payment of claims.....                      | 316 72              |
| do do used in purchase of surrendered policies...         | 54 00               |
| do do used in payment of dividends to policyholders ..... | 672 58              |
| Total deduction... ..                                     | <u>\$ 4,209 78</u>  |
| Balance, note assets at end of year.....                  | <u>\$ 48,471 60</u> |

## MISCELLANEOUS.

|                                                                               |                     |
|-------------------------------------------------------------------------------|---------------------|
| *Number of new policies reported during the year as taken in Canada.....      | 1,538               |
| *Amount of said policies.....                                                 | \$2,079,700 00      |
| Amount of said policies re-insured in other licensed companies in Canada..... | 35,000 00           |
| Number of policies become claims in Canada during the year.....               | 36                  |
| Amount of said claims .....                                                   | 41,854 00           |
| Number of policies in force in Canada at date.....                            | 6,086               |
| Amount of said policies .....                                                 | \$7,835,900 71      |
| Amount of said policies re-insured in other licensed companies.....           | 119,000 00          |
| Net amount in force, 31st December, 1884.....                                 | <u>7,716,900 71</u> |

## Number and amount of policies terminated during the year in Canada:—

|                                                                      | No.        | Amount.              |
|----------------------------------------------------------------------|------------|----------------------|
| (1.) By death.....                                                   | 36         | \$ 41,854 00         |
| (2.) By surrender.....                                               | 84         | 104,429 00           |
| (For which cash value has been paid, \$6,785.01.)                    |            |                      |
| (3.) By surrender, \$15,000.                                         |            |                      |
| (For which paid up policies have been granted to amount of \$1,639.) |            |                      |
| Difference of amounts carried out.....                               |            | 13,361 00            |
| (4.) By lapse.....                                                   | 601        | 762,750 00           |
| Total.....                                                           | <u>721</u> | <u>\$ 922,394 00</u> |

\*Exclusive of 51 policies for \$62,250 revived, and including 37 policies for \$61,000 dated 1885, but "taken" in 1884.

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 ONTARIO MUTUAL LIFE—*Concluded.*

|                                               | No.   | Amount.        |
|-----------------------------------------------|-------|----------------|
| † Policies in force at beginning of year..... | 5,246 | \$6,699,919 71 |
| † do issued during the year.....              | 1,815 | 2,296,000 00   |
| do terminated as above....                    | 721   | 922,394 00     |
| do terminated otherwise (and not taken).....  | 254   | 237,625 00     |
| do in force at date of statement.....         | 6,086 | 7,835,900 71   |

---

|                                                                                                |       |
|------------------------------------------------------------------------------------------------|-------|
| Number of insured lives at beginning of year.....                                              | 4,951 |
| do new insurers during the year.....                                                           | 1,666 |
| do deaths during the year among the insured.....                                               | 31    |
| do insured whose policies have been terminated during<br>the year otherwise than by death..... | 889   |
| do insured lives at date of statement.....                                                     | 5,697 |

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Subscribed and sworn to, 19th March, 1885, by

I. E. BOWMAN,  
*President.*  
W. H. RIDDELL,  
*Secretary.*

(Received, 1st April, 1884.)

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† Including 5 policies, and in amount, \$127,200 omitted in 1883.

‡ Including 101 policies for \$143,000, dated 1885.

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**PHOENIX MUTUAL LIFE INSURANCE COMPANY.**


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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*President*—AARON C. GOODMAN.

*Secretary*—JOHN M. HOLCOMBE.

*Principal Office*—Hartford, Conn.

*Agent in Canada*—MRS. H. D. SIMPSON.

*Head Office in Canada*—Montreal.

(Organized or Incorporated, May, 1851. Commenced business  
in Canada, October, 1866.)

---

**CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

---

Gross amount of premiums received in cash during the year on life  
policies in Canada.....\$ 54,390 35  
Gross amount of notes, loans or liens taken during the year in payment  
of premiums in Canada.....19 00

---

Total.....\$ 54,409 35  
Deduct amount paid for premiums on policies re-insured in other com-  
panies in Canada .....371 55

---

Total net premium income.....\$ 54,037 80

---

Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....\$ 31,261 00  
do      matured endowments.....8,397 00

---

Net amount paid on account of claims.....\$ 39,658 00  
Amount paid for surrendered policies.....7,997 80  
Amount paid for dividends or bonuses to policy-holders.....11,266 62

---

Total net amount paid to policy-holders in Canada. ....\$ 58,921 92

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**ASSETS IN CANADA.**

United States bonds in deposit with Receiver-General.....\$ 105,000 00

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**LIABILITIES IN CANADA.**

Amount of claims on policies in Canada unsettled but not resisted.....\$ 14,742 00  
\*Amount estimated to cover net reserve on all outstanding policies in  
Canada.....\$ 629,452 00  
Deduct same on above policies re-insured in other companies in Canada...295 00  
Net re-insurance reserve.....629,157 00  
Total liabilities in Canada.....\$ 643,899 00

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\*Estimate based on average of the Company's entire amount at risk at Actuaries 4 per cent.

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**PHOENIX MUTUAL LIFE—Concluded.**
**MISCELLANEOUS.**

|                                                                               |          |                              |
|-------------------------------------------------------------------------------|----------|------------------------------|
| Number of old policies reported during the year as revived in Canada.....     | 8        |                              |
| Amount of said policies.....                                                  |          | \$ 16,456 00                 |
| Number of policies become claims in Canada during the year....                | 32       |                              |
| Amount of said claims.....                                                    |          | 42,857 00                    |
| Number of policies in force in Canada at date.....                            | 1,564    |                              |
| Amount of said policies (exclusive of bonuses).....                           |          | \$1,852,419 00               |
| Amount of said policies re-insured in other licensed companies in Canada..... | 8,000 00 |                              |
| <b>Total.....</b>                                                             |          | <b><u>\$1,844,419 00</u></b> |

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**Number and amount of policies terminated during the year in Canada:—**

|                                                                         | No.       | Amount.                     |
|-------------------------------------------------------------------------|-----------|-----------------------------|
| 1. By death.....                                                        | 20        | \$ 34,490 00                |
| 2. By maturity.....                                                     | 12        | 8,397 00                    |
| 3. By surrender .....                                                   | 12        | 19,788 00                   |
| (For which cash value has been paid, \$7,997.30.)                       |           |                             |
| 4. By surrender, \$26,000.00.                                           |           |                             |
| (For which paid up policies have been granted to amount of \$8,292.00.) |           |                             |
| Difference of amounts carried out.....                                  |           | 17,708 00                   |
| 5. By lapse.....                                                        | 14        | 24,818 00                   |
| <b>Total.....</b>                                                       | <b>58</b> | <b><u>\$ 105,201 00</u></b> |

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|                                                 |       |                |
|-------------------------------------------------|-------|----------------|
| Policies in force at beginning of year.....     | 1,624 | \$1,956,770 00 |
| Policies revived.....                           | 8     | 16,456 00      |
| Policies terminated as above.....               | 58    | 105,201 00     |
| Policies terminated by change of residence..... | 10    | 15,606 00      |
| Policies in force at date of statement.....     | 1,564 | 1,852,419 00   |

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Number of insured lives.—No return.

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Subscribed and sworn to, 30th March, 1885, by

**HARRIET D. SIMPSON,**

*Chief Agent in Canada.*

(Received, 31st March, 1885.)

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**THE QUEEN INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President*—BERNARD HALL.

*Manager*—J. MONCRIEFF WILSON.

*Principal Office*—Liverpool.

*Chief Agents in Canada*—

FORBES & MUDGE.

*Head Office in Canada*—

191 St. James Street, Montreal.

(Organized or Incorporated, 22nd July, 1858. Commenced business in Canada, 5th July, 1859.)

(For Capital, see Fire Statement.)

|                                                                                     |              |
|-------------------------------------------------------------------------------------|--------------|
| Amount of premiums received in cash during the year on life policies in Canada..... | \$ 10,544 72 |
|-------------------------------------------------------------------------------------|--------------|

|                                                                      |                    |
|----------------------------------------------------------------------|--------------------|
| Amount paid during the year on account of death claims in Canada.... | \$ 1,000 00        |
| Amount paid for surrendered policies.....                            | 829 68             |
| Amount paid for dividends or bonuses to policy-holders .....         | 2,326 43           |
| <b>Total net amount paid to policy-holders in Canada.....</b>        | <b>\$ 4,156 16</b> |

**EXPENSES IN CANADA.**

|                                  |                  |
|----------------------------------|------------------|
| Cash paid for commission.....    | \$ 581 92        |
| Cash paid for sundry expenses... | 130 95           |
| <b>Total .....</b>               | <b>\$ 712 87</b> |

(For Assets in Canada, see Fire Statement.)

**LIABILITIES IN CANADA.**

|                                                                                      |                     |
|--------------------------------------------------------------------------------------|---------------------|
| Amount of claims on policies in Canada unsettled but not resisted.....               | \$ 811 25           |
| *Amount computed to cover the net reserve on all outstanding policies in Canada..... | 84,473 23           |
| <b>Total net liability to policy-holders in Canada.....</b>                          | <b>\$ 85,284 53</b> |

**MISCELLANEOUS.**

|                                                                    |                   |  |
|--------------------------------------------------------------------|-------------------|--|
| Number of new policies reported during the year as taken in Canada | 3                 |  |
| Amount of said policies.....                                       | \$ 3,000 00       |  |
| Number of policies become claims in Canada during the year.....    | 2                 |  |
| Amount of said claims.....                                         | 1,811 25          |  |
| Number of policies in force in Canada at date .....                | 204               |  |
| Amount of said policies.....                                       | \$ 340,509 43     |  |
| Bonus additions.....                                               | 25,262 15         |  |
| <b>Total amount in force, 31st December, 1884.....</b>             | <b>365,771 58</b> |  |

\* Based on Institute of Actuaries H.M. Table, 4½ p. c. interest, computed by the Department.

### THE QUEEN—Continued.

Number and amount of policies terminated during the year in Canada:—

|                                                                         | No. | Amount.      |
|-------------------------------------------------------------------------|-----|--------------|
| 1. By death .....                                                       | 2   | \$ 1,811 25  |
| 2. By expiry .....                                                      | 2   | 12,000 00    |
| 3. By surrender.....                                                    | 4   | 8,866 66     |
| (For which cash value has been paid, \$829.68.)                         |     |              |
| 4. By surrender, \$26,000.                                              |     |              |
| (For which paid-up policies have been granted to amount of \$5,408.21.) |     |              |
| Difference of amounts carried out.....                                  |     | 20,591 79    |
| 5. By lapse.....                                                        | 4   | 3,100 00     |
| Total.....                                                              | 12  | \$ 46,369 70 |

|                                              | No. | Amount.      |
|----------------------------------------------|-----|--------------|
| Policies in force at beginning of year.....  | 205 | \$388,982 55 |
| Policies issued during the year.....         | 3   | 3,000 00     |
| Transferred from head office.....            | 8   | 20,158 73    |
| Policies terminated as above.....            | 12  | 46,369 70    |
| Policies in force at date of statement ..... | 204 | 365,771 58   |

|                                                                                                    |     |
|----------------------------------------------------------------------------------------------------|-----|
| Number of insured lives at beginning of year in Canada.....                                        | 188 |
| Number of new insurers during the year.....                                                        | 3   |
| Transferred from head office.....                                                                  | 8   |
| Number of deaths during the year among insured .....                                               | 2   |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 8   |
| Number of insured lives at date of statement.....                                                  | 189 |

Subscribed and sworn to, 3rd March, 1885, by

A. M. FORBES.

(Received, 4th March, 1885.)

#### GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31st DECEMBER, 1884.

(*Abstracted from Directors' Report, Liverpool, Eng., 7th May, 1885.*)

##### LIFE BRANCH.

During the year 1,161 proposals were received for assurances, amounting to £396,541 10s., of which 263 proposals, for £123,764, were either declined or not proceeded with, and 898 policies were completed and issued, for £272,777 10s., yielding, in new premiums, £10,002. At the close of 1883 the life fund stood at £455,579 18s. 2d., out of which was paid for cash bonuses and surrenders £15,549 18s. 8d., leaving £440,029 19s. 6d.; and there has been added in the past year £46,994 18s. 3d., making the fund stand, at the close of 1884, at £487,024 17s. 9d. The new premium income is the largest in the experience of the company.

# THE QUEEN—Continued.

*Revenue Accounts for the Year ending 31st December, 1884.*

## LIFE INSURANCE ACCOUNT.

|                                                                  | £        | s. | d. |                                                                     | £        | s. | d. |
|------------------------------------------------------------------|----------|----|----|---------------------------------------------------------------------|----------|----|----|
| Amount of life insurance fund at the beginning of the year ..... | 455,579  | 18 | 2  | Claims under life policies, after deduction of sums re-assured..... | 36,651   | 6  | 11 |
| Premiums, after deduction of re-assurances.....                  | 75,870   | 6  | 11 | Surrenders.....                                                     | 4,480    | 13 | 10 |
| Interest..... £20,671                                            | 11       | 3  |    | Commission.....                                                     | 4,559    | 6  | 11 |
| Less income tax..... 505                                         | 17       | 11 |    | Expenses of management.....                                         | 6,293    | 10 | 0  |
|                                                                  | 20,165   | 13 | 4  | Medical fees and policy stamps.....                                 | 1,176    | 6  | 5  |
|                                                                  |          |    |    | Other payments, viz.:—                                              |          |    |    |
|                                                                  |          |    |    | Cash bonus to policy-holders.....                                   | 11,089   | 4  | 10 |
|                                                                  |          |    |    | Expenses in connection with quinquennial investigation.....         | 324      | 6  | 0  |
|                                                                  |          |    |    | Bad debts.....                                                      | 36       | 5  | 9  |
|                                                                  |          |    |    | Amount of life insurance fund at the end of the year.....           | 487,024  | 17 | 9  |
|                                                                  | £551,615 | 18 | 5  |                                                                     | £551,615 | 18 | 5  |

## ANNUITY ACCOUNT.

|                                                          | £        | s. | d. |                                                    | £        | s. | d. |
|----------------------------------------------------------|----------|----|----|----------------------------------------------------|----------|----|----|
| Amount of annuity fund at the beginning of the year..... | 14,549   | 16 | 6  | Annuities .....                                    | 1,509    | 2  | 1  |
| Consideration for annuities granted                      | 3,009    | 14 | 2  | Commission .....                                   | 28       | 12 | 10 |
| Premiums for deferred annuities ..                       | 24       | 16 | 11 | Expenses.....                                      | 4        | 12 | 7  |
| Interest..... £776                                       | 5        | 7  |    | Amount of annuity fund at the end of the year..... | 16,816   | 15 | 9  |
| Less income tax..... 1                                   | 9        | 11 |    |                                                    |          |    |    |
|                                                          | 774      | 15 | 8  |                                                    |          |    |    |
|                                                          | £ 18,359 | 3  | 3  |                                                    | £ 18,359 | 3  | 3  |

*(For Balance Sheet, see Fire Statement.)*



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 THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY OF LONDON.
 

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STATEMENT FOR THE YEAR ENDING 31st JANUARY, 1885.

Chairman—W. W. DUFFIELD, Esq. | Secretary—HENRY UNWIN, Esq.

Principal Office—71 King William Street, London, England.

 Attorney in Canada— | Head Office in Canada—  
 J. CASSIE HATTON. | 1737 Notre Dame St., Montreal.

 (Organized or Incorporated, 1840. Commenced business in Canada,  
 1st August, 1868.)

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 A MUTUAL COMPANY—NO CAPITAL.
 

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|                                                                                                    |                     |
|----------------------------------------------------------------------------------------------------|---------------------|
| Gross amount of premiums received in cash during the year on life policies in Canada .....         | \$ 14,163 35        |
| Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada ..... | 225 36              |
| Total net premium income .....                                                                     | <u>\$ 13,937 99</u> |

|                                                                       |                    |
|-----------------------------------------------------------------------|--------------------|
| Amount paid during the year on account of death claims in Canada..... | \$ 7,275 97        |
| (\$3,241.90 of this amount accrued in 1883.)                          |                    |
| Amount paid for surrendered policies .....                            | 802 81             |
| Amount paid for dividends or bonuses to policy-holders .....          | 77 31              |
| Total net amount paid to policy-holders in Canada .....               | <u>\$ 8,156 09</u> |

## ASSETS IN CANADA.

|                                                                         |                      |
|-------------------------------------------------------------------------|----------------------|
| New 3 per cent. British annuities in deposit with Receiver-General..... | \$ 110,277 00        |
| Cash in hand and in banks in Canada .....                               | 7,186 06             |
| Total assets in Canada .....                                            | <u>\$ 117,463 06</u> |

## LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

|                                                                        |                   |
|------------------------------------------------------------------------|-------------------|
| Amount of claims on policies in Canada unsettled but not resisted..... | \$ 2,563 00       |
| Amount of reserve on all outstanding policies in Canada .....          | No return.        |
| Total net liabilities to said policy-holders in Canada.....            | <u>No return.</u> |

*Under policies issued subsequent to 31st March 1878.*

|                                                                          |                   |
|--------------------------------------------------------------------------|-------------------|
| Amount of claims on policies in Canada, unsettled but not resisted ..... | None.             |
| Net reserve on all outstanding policies in Canada .....                  | No return.        |
| Total net liabilities to said policy-holders in Canada.....              | <u>No return.</u> |

# RELIANCE MUTUAL LIFE—Continued.

## MISCELLANEOUS.

|                                                                                  |           |                   |
|----------------------------------------------------------------------------------|-----------|-------------------|
| Number of policies become claims in Canada during the year.....                  | 5         |                   |
| Amount of said policies (including bonuses) .....                                |           | \$ 6,563 00       |
| Number of policies in force in Canada at date.....                               | 293       |                   |
| Amount of said policies .....                                                    |           | \$403,305 85      |
| Amount of said policies re-insured in other licensed companies in<br>Canada..... | 10,000 00 |                   |
| Net amount of policies in force in Canada, 31st January, 1885.....               |           | <u>393,305 35</u> |

## Number and amount of policies terminated during the year in Canada :—

|                                                                       | No. | Amount.             |
|-----------------------------------------------------------------------|-----|---------------------|
| 1. By death.....                                                      | 5   | \$ 6,500 00         |
| 2. By surrender. ....                                                 | 5   | 9,470 00            |
| (For which cash value has been paid, \$802.81.)                       |     |                     |
| 3. *By surrender, \$4,000.                                            |     |                     |
| (For which paid-up policies have been granted to<br>amount of \$600.) |     |                     |
| Difference of amounts carried out.....                                |     | 3,400 00            |
| 4. By lapse.....                                                      | 7   | 4,568 35            |
| 5. Policies lapsed in part, decreasing liability.....                 |     | 1,500 00            |
| Total.....                                                            | 17  | <u>\$ 25,438 35</u> |

|                                                   | No. | Amount.           |
|---------------------------------------------------|-----|-------------------|
| Policies in force at beginning of year .....      | 309 | \$ 428,243 70     |
| Policy revived.....                               | 1   | 500 00            |
| Policies terminated as above.....                 | 17  | 25,438 35         |
| Gross policies in force at date of statement..... | 293 | <u>403,305 35</u> |

## Number of insured lives—No return

Subscribed and sworn to, 15th April, 1885, by

J. CASSIE HATTON.

(Received, 16th April, 1885.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

(Abstracted from Directors' Report, London, Eng., 29th April, 1885.)

The result of the proposals for assurance which have been received during the year has been the issue of 477 new policies for £312,191, producing £11,057 11s. 1d. in new premiums, including £2,396 13s. 9d. in single payments.

The total income from premiums was £88,151 0s. 1d., of which £4,847 19s. 9d. was paid away for re-assurances.

The income from interest and dividends was £25,000 16s. 6d.

The total net revenue was £109,336 3s. 4d., including £979 16s. 8d. received for annuities.

The claims of the year have been within the expectation. By death and under endowment policies matured they have amounted to £54,828 18s. 1d.

The excess of receipts over outgoings has been £26,924 3s. 0d., which, added to the accumulated fund, has raised it to £607,003 17s. 8d.

# RELIANCE MUTUAL LIFE—Continued.

## FIRST SCHEDULE.

Revenue Account for the year ending 31st December, 1884. £ s. d.

|                                                                                 |          |    |    |
|---------------------------------------------------------------------------------|----------|----|----|
| Amount of funds at the beginning of the year .....                              | 580,079  | 14 | 8  |
| Premiums—Less amount paid in respect of re-assurances<br>(£4,847 19s. 9d.)..... | £83,303  | 0  | 4  |
| Interest and dividends.....                                                     | 25,000   | 16 | 6  |
| Assignment fees.....                                                            | 52       | 9  | 10 |
| Consideration for annuities.....                                                | 979      | 16 | 8  |
|                                                                                 | 109,336  | 3  | 4  |
| Loan guarantee fund.....                                                        | 233      | 19 | 1  |
|                                                                                 | £689,649 | 17 | 1  |
|                                                                                 | £        | s. | d. |
| Claims with bonus additions.....                                                | 54,045   | 0  | 1  |
| Endowment policies matured.....                                                 | 783      | 18 | 0  |
| Annuities.....                                                                  | 1,678    | 2  | 9  |
| Surrendered policies.....                                                       | 7,245    | 18 | 7  |
| Bonus in reduction of premiums and in cash....                                  | 1,709    | 9  | 2  |
| Commission .....                                                                | 3,894    | 2  | 3  |
| Expenses of management:—                                                        |          |    |    |
| General expenses .....                                                          | £ 7,916  | 8  | 10 |
| Branch offices and agency extension.....                                        | 5,226    | 4  | 8  |
| Policy stamps.....                                                              | 146      | 15 | 6  |
|                                                                                 | 13,289   | 8  | 7  |
| Amount of funds at the end of the year.....                                     | 607,003  | 17 | 8  |
|                                                                                 | £689,649 | 17 | 1  |

## SECOND SCHEDULE.

(Balance Sheet on the 31st December, 1884.)

### LIABILITIES.

|                                            |          |    |    |
|--------------------------------------------|----------|----|----|
|                                            | £        | s. | d. |
| Amount of funds as per first schedule..... | 607,003  | 17 | 8  |
| Claims not at maturity.....                | 7,496    | 15 | 5  |
|                                            | £614,500 | 13 | 1  |

### ASSETS.

|                                                                                           |          |    |    |
|-------------------------------------------------------------------------------------------|----------|----|----|
|                                                                                           | £        | s. | d. |
| Mortgages on property within the United Kingdom...                                        | 243,930  | 12 | 10 |
| Loans on policies of full value .....                                                     | £ 47,485 | 6  | 0  |
| Loans on policies with personal security.....                                             | 36,504   | 17 | 3  |
|                                                                                           | 83,990   | 3  | 3  |
| Life interests in possession.....                                                         | £ 14,250 | 19 | 2  |
| Reversionary life interests.....                                                          | 134,588  | 18 | 3  |
| Absolute and contingent reversions to fixed sums.....                                     | 29,443   | 6  | 2  |
|                                                                                           | 178,283  | 3  | 7  |
| Proportionate interest accrued on advances.....                                           | 16,032   | 2  | 1  |
| Agents' balances.....                                                                     | 3,269    | 8  | 11 |
| Current premiums.....                                                                     | 14,656   | 6  | 9  |
| Other investments:—                                                                       |          |    |    |
| British Government securities.....                                                        | 22,885   | 13 | 1  |
| London and St. Katherine's Dock stock.....                                                | 1,590    | 0  | 0  |
| House property, including furniture and fixtures, less leasehold<br>redemption fund ..... | 35,046   | 4  | 3  |
| Balances at bankers.....                                                                  | 14,816   | 16 | 4  |
|                                                                                           | £614,500 | 13 | 1  |

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**THE ROYAL INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

Chairman—R. BROCKLEBANK.

Manager—JOHN H. McLAREN.

Principal Office—Liverpool, England.

Agents in Canada—

M. H. GAULT & WM. TATLEY.

Head Office in Canada—

Montreal.

(Organized or Incorporated, 31st May, 1845. Commenced business in Canada, 1848.)

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(For Capital, see Fire Statement.)

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Amount of premiums received in cash during the year on life policies  
in Canada.....\$ 23,466 11

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Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....\$18,456 26

Net amount paid on account of claims .....\$ 18,456 26

Amount paid to annuitants..... 714 28

Amount paid for surrendered policies ..... 4,307 22

Total net amount paid to policy-holders in Canada .....\$ 23,477 76

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(For Assets in Canada, see Fire Statement.)

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LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....\$ 1,075 53

(All of which accrued in 1879.)

\*Amount of reserve on all outstanding policies in Canada..... 279,511 16

Annuity bonds, estimated..... 5,139 64

Total net liabilities to said policy-holders in Canada .....\$ 285,726 33

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*Under policies issued subsequent to 31st March, 1878.*

\*Amount of reserve on all outstanding policies in Canada.....\$ 9,130 67

Total net liabilities to said policy-holders in Canada .....\$ 9,130 67

Total liabilities to all policy-holders in Canada.....\$ 294,857 00

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\* Reserve based on Institute of Actuaries, H. M. Table of Mortality, 4½ per cent. interest. Computed by the Department.

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**ROYAL—Continued.**
**MISCELLANEOUS.**

|                                                                          |     |            |
|--------------------------------------------------------------------------|-----|------------|
| Number of new policies reported during the year as taken in Canada ..... | 9   |            |
| Amount of said policies.....                                             | \$  | 23,700 00  |
| Number of policies become claims in Canada during the year.....          | 5   |            |
| Amount of said claims.....                                               |     | 18,456 26  |
| Number of policies in force at date.....                                 | 319 |            |
| Amount of said policies (including \$90,128.61 bonus additions).....     |     | 895,198 24 |

---

**Number and amount of policies terminated during the year in Canada :—**

|                                                                    | No. | Amount.      |
|--------------------------------------------------------------------|-----|--------------|
| 1. By death.....                                                   | 5   | \$ 18,456 26 |
| 2. By surrender.....                                               | 5   | 12,530 49    |
| (For which cash value has been paid, \$4,307.22.)                  |     |              |
| 3. By surrender \$1,000.                                           |     |              |
| (For which paid-up policies have been granted to amount of \$500.) |     |              |
| Difference of amounts carried out.....                             |     | 500 00       |
| 4. By lapse.....                                                   | 2   | 11,000 00    |
| Total.....                                                         | 12  | \$ 42,486 75 |

---

|                                                       | No. | Amount.      |
|-------------------------------------------------------|-----|--------------|
| Policies in force at beginning of year in Canada..... | 305 | \$893,724 11 |
| Policies issued during the year .....                 | 10  | 24,200 00    |
| Policies transferred from head office.....            | 17  | 20,260 88    |
| Policies terminated as above.....                     | 13  | 42,986 75    |
| Policies in force at date of statement.....           | 319 | 895,198 24   |

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|                                                                                                    |     |
|----------------------------------------------------------------------------------------------------|-----|
| Number of insured lives at beginning of year in Canada.....                                        | 280 |
| Number of new insurers during the year.....                                                        | 8   |
| Number transferred from head office.....                                                           | 17  |
| Number of deaths during the year among insured.....                                                | 5   |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 6   |
| Number of insured lives at date of statement.....                                                  | 294 |

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**DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.**

|                                                       | No. | Amount.      |
|-------------------------------------------------------|-----|--------------|
| Policies in force at beginning of year in Canada..... | 40  | \$110,960 00 |
| Policies issued during the year.....                  | 10  | 24,200 00    |
| Policies terminated as above.....                     | 1   | 1,000 00     |
| Policies in force at date of statement.....           | 49  | 134,160 00   |

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Subscribed and sworn to, 19th March, 1885, by

M. H. GAULT.

(Received, 23rd March, 1885.)

(For General Business, see Fire Statement.)

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**THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*Manager*—THOMAS MARR.

*Secretary*—WILLIAM G. SPENS.

*Principal Office*—Glasgow.

*Agent in Canada*—G. W. FORD.

*Head Office in Canada*—Montreal.

(Founded at Glasgow, 1st January, 1826. Commenced business in Canada, 1846.)

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**A PURELY MUTUAL SOCIETY.**

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Amount of premiums received in cash during the year on life policies  
in Canada.....\$ 9,875 87

Amount paid on account of death claims.....\$ 13,988 53  
Amount paid for surrendered policies.....131 40

Total net amount paid to policy-holders in Canada.....\$ 14,119 93

**ASSETS IN CANADA.**

Canada Atlantic Railway (Province of Ontario Railway Subsidy fund)  
Certificates in deposit with Receiver-General, face value \$203,972.67;  
present value at 4½ per cent. interest.....\$ 142,889 22  
Mortgages on real estate in Canada.....6,083 33  
Cash on hand and in banks in Canada.....1,442 15  
Total assets in Canada .....\$ 150,414 70

**LIABILITIES IN CANADA.**

Amount estimated to cover the net reserve on all outstanding policies  
in Canada .....No return.  
Total liabilities in Canada.....No return.

**MISCELLANEOUS.**

Number of policies become claims in Canada during the year ..... 6  
Amount of said claims (including \$1,822.12 bonus additions).....\$ 13,988 53  
Number of policies in force in Canada at date.....175  
Amount of said policies (including \$23,585.60 of bonus additions) ..... 449,087 53

Number and amount of policies terminated during the year in Canada :—

|                                                 | No. | Amount.      |
|-------------------------------------------------|-----|--------------|
| 1. By death (including bonus additions) .....   | 6   | \$ 13,988 53 |
| 2. By surrender.....                            | 2   | 3,650 00     |
| (For which cash value has been paid, \$131.40.) |     |              |
| 3. By lapse.....                                | 1   | 486 66       |
| Total.....                                      | 9   | \$ 18,125 19 |

|                                                                                         | No. | Amount.       |
|-----------------------------------------------------------------------------------------|-----|---------------|
| Policies in force at beginning of year (including bonus additions,<br>\$25,407.72)..... | 184 | \$ 467,212 72 |
| Policies terminated.....                                                                | 9   | 18,125 19     |
| Policies in force at date of statement (including bonus additions)..                    | 175 | 449,087 53    |

## SCOTTISH AMICABLE LIFE—Continued.

Number of insured lives..... No return.

Subscribed and sworn to, 30th March, 1885, by

GEORGE W. FORD.

(Received, 31st March, 1885.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

(Abstracted from Directors' Report, Glasgow, 7th May, 1885.)

The directors have to report that during the year ending 31st December last they received and considered 1,043 proposals for assurance, amounting in all to £597,117. These applications resulted in 872 policies being issued and taken up, assuring the capital sum of £498,205; the new premiums on which—including £4,278 13s. 7d. of single payments—amounted to £18,611 2s. 7d. In addition to this, the sum of £6,314 1s. 3d. was received for annuities granted during the year.

The number of deaths in 1884 was 233, and the consequent claims, including bonus additions, and after deducting reassurances, amounted to £164,895 6s. 3d.

The society has also paid the sum of £10,250 under policies which became claims by survivorship.

By the deaths of 11 annuitants the Society has been relieved of payments amounting to £495 2s. 8d. per annum.

The accounts hereto appended, show that the total income was £315,253 13s. 7d., and the total outgo £225,186 7s. 0d., resulting in the sum of £90,067 6d. 7d. being added to the net funds, which, at 31st December last, amounted to £2,587,815 12s. 11d.

The total assurances on the Society's books at 31st December last amounted to £7,894,122 2s. 1d., under 14,541 policies.

The general committee of management, in terms of the powers entrusted to them, have ordered payment of a bonus at the rate of one and a-half per cent. per annum, on all participating policies of not less than five years' standing that may become claims by death before the 1st of July, 1886. Such bonus to be computed for each complete year since the declaration at last septennial investigation.

## FIRST SCHEDULE.

## Revenue Account for the Year ending 31st December, 1884.

|                                                                              | £          | s. | d. |
|------------------------------------------------------------------------------|------------|----|----|
| Amount of funds at beginning of the year, as per last published report ..... | 2,497,748  | 6  | 4  |
| Premiums (after deduction of re-assurances).....                             | £ 198,355  | 4  | 1  |
| Consideration for annuities granted .....                                    | 6,314      | 1  | 3  |
| Interest and rents .....                                                     | 110,493    | 18 | 8  |
| Office fees.....                                                             | 90         | 10 | 0  |
|                                                                              | 315,253    | 13 | 7  |
|                                                                              | £2,813,001 | 19 | 11 |
|                                                                              | £          | s. | d. |

## Claims under policies (after deduction of sums re-assured):—

|                                                                                                  |           |    |    |
|--------------------------------------------------------------------------------------------------|-----------|----|----|
| By death.....                                                                                    | £ 164,895 | 6  | 3  |
| By survivorship .....                                                                            | 10,250    | 0  | 0  |
|                                                                                                  | 175,145   | 6  | 3  |
| Surrenders .....                                                                                 | 15,809    | 11 | 5  |
| Bonuses paid in cash .....                                                                       | 1,227     | 3  | 4  |
| Annuities .....                                                                                  | 6,839     | 15 | 3  |
| Commission .....                                                                                 | 6,332     | 8  | 1  |
| Expenses of management, including rents of offices belonging to and occupied by the Society..... | 17,816    | 19 | 10 |

SCOTTISH AMICABLE LIFE—*Concluded.*

|                                                                     |            |    |    |
|---------------------------------------------------------------------|------------|----|----|
| Income tax .....                                                    | 2,015      | 2  | 10 |
|                                                                     | 225,186    | 7  | 0  |
| Net amount of funds at the end of the year, as per Second Schedule. | 2,587,815  | 12 | 11 |
|                                                                     | £2,813,001 | 19 | 11 |

## SECOND SCHEDULE.

*Balance Sheet on the 31st December, 1884.*

## LIABILITIES.

|                                                                 | £          | s. | d. |
|-----------------------------------------------------------------|------------|----|----|
| Assurance and annuity fund .....                                | 2,478,815  | 12 | 11 |
| Guarantee fund .....                                            | 100,000    | 0  | 0  |
| Suspense account .....                                          | 9,000      | 0  | 0  |
| Net funds as per First Schedule .....                           | 2,587,815  | 12 | 11 |
| Claims under policies admitted or intimated, but not paid ..... | 45,097     | 17 | 2  |
| Premiums prepaid .....                                          | 323        | 11 | 8  |
| Annuities due .....                                             | 17         | 7  | 9  |
| Bills payable .....                                             | 1,905      | 17 | 4  |
|                                                                 | £2,635,160 | 6  | 10 |

## ASSETS.

|                                                                       | £          | s. | d. |
|-----------------------------------------------------------------------|------------|----|----|
| Mortgages—                                                            |            |    |    |
| On property in the United Kingdom .....                               | 971,602    | 3  | 1  |
| On property out of United Kingdom .....                               | 1,250      | 0  | 0  |
| Loans—                                                                |            |    |    |
| On the Society's policies .....                                       | 189,576    | 15 | 1  |
| On life rents .....                                                   | 17,669     | 2  | 0  |
| On reversions .....                                                   | 5,570      | 0  | 0  |
| Under Drainage and Public Health Acts .....                           | 3,367      | 9  | 10 |
| On personal security .....                                            | Nil.       |    |    |
| On railway bonds .....                                                | 46,497     | 7  | 5  |
| Investments—                                                          |            |    |    |
| Reversions purchased .....                                            | 16,328     | 6  | 8  |
| Life interests purchased .....                                        | 380        | 0  | 0  |
| Indian Government securities .....                                    | 60,042     | 7  | 11 |
| Colonial Government securities .....                                  | 1,650      | 0  | 0  |
| Debentures of corporate bodies .....                                  | 128,165    | 16 | 10 |
| Ontario Government certificates .....                                 | 29,744     | 19 | 3  |
| Railway and other shares, preferred and guaranteed .....              | 558,683    | 10 | 8  |
| House property .....                                                  | 128,850    | 8  | 0  |
| Landed estate .....                                                   | 4,531      | 8  | 1  |
| Glasgow corporation water annuities .....                             | 27,471     | 12 | 0  |
| Ground rents and feu duties .....                                     | 361,917    | 2  | 8  |
| Stamps .....                                                          | 0          | 1  | 6  |
| Outstanding premiums .....                                            | 30,499     | 2  | 1  |
| Outstanding interest, and interest accrued, but not yet payable ..... | 29,524     | 13 | 7  |
| Cash in bank .....                                                    | 19,313     | 19 | 6  |
| Bills on hand .....                                                   | 1,933      | 3  | 2  |
| Agents' balances .....                                                | 590        | 17 | 6  |
|                                                                       | £2,635,160 | 6  | 10 |



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**THE SCOTTISH PROVIDENT INSTITUTION.**

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*Manager*—JAMES WATSON.

*Secretaries*—

JAS. S. MORTON and JAS. G. WATSON.

*Principal Office*—

6 St. Andrew Square, Edinburgh.

(Organized in 1837. Incorporated by special Act of Parliament in 1848.)

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Gross amount of premiums received in cash on life policies in Canada...\$ 4,441 99

Amount paid during the year on claims in Canada :—

On account of death claims.....\$ 4,380 00

Net amount paid on account of claims.....\$ 4,380 00

**ASSETS IN CANADA.**

Canadian Pacific Railway bonds in deposit with Receiver-General,  
market value.....\$ 98,577 25

Other Canadian investments, viz :—

Grand Trunk, Georgian Bay and Lake Erie Railway first mortgage  
bonds for \$77,866.67.....\$ 73,973 33

Canadian Pacific land grant bonds for \$48,666.67.....\$ 47,450 00

Mortgages on real estate in Canada.....\$ 5,840 00

Canadian municipal debentures.....\$ 482,844 49

Total assets in Canada.....\$ 708,685 07

**LIABILITIES IN CANADA.**

\*Amount computed to cover the net reserve on all outstanding policies  
in Canada.....\$ 78,385 98

Deduct amount of deferred and outstanding premiums, less cost

of collection, at 10 per cent.....\$ 937 00

Deduct loans on policies.....\$ 2,869 00

4,806 00

Difference carried out.....\$ 73,529 98

Total net liability to policy-holders in Canada.....\$ 73,529 98

**MISCELLANEOUS.**

Number of policies become claims in Canada during the year..... 1

Amount of said claim.....\$ 2,433 33

Number of policies in force in Canada at date ..... 92

Amount of said policies (including bonus additions, \$9,949.90).....\$ 209,741 17

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\* By strict actuarial calculation, based on the H. M. Table, at 4 p.c. interest.

SCOTTISH PROVIDENT—*Continued.*

Number and amount of policies terminated during the year in Canada :—

|                  | No. | Amount.     |
|------------------|-----|-------------|
| 1. By death..... | 1   | \$ 2,433 33 |
| Total.....       | 1   | \$ 2,433 33 |

|                                                                                               |    |               |
|-----------------------------------------------------------------------------------------------|----|---------------|
| Policies in force at beginning of year in Canada (including bonus additions, \$8,263.60)..... | 95 | \$ 215,354 87 |
| Bonus additions "vested" during the year.....                                                 |    | 3,061 13      |
| Terminated as above.....                                                                      | 1  | 2,433 33      |
| Transferred to Great Britain (including bonus additions, \$1,374.83).....                     | 2  | 6,241 50      |
| Policies in force at date of statement (including bonus additions, \$9,949.90).....           | 92 | 209,741 17    |

Number of lives insured.....No return.

Edinburgh, 16th January, 1885.

JAMES WATSON.

(Received, 5th February, 1885.)

## GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1884.

(Abstracted from Directors' Report, Edinburgh, Scotland, 23rd March, 1885.)

## REVENUE ACCOUNT.

| Jan. 1, 1884.                                                                                                                                                                                                | £                 | s.        | d.       | Dec. 31, 1884.                                                                    | £                 | s.        | d.       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------|----------|-----------------------------------------------------------------------------------|-------------------|-----------|----------|
| Amount of funds at beginning of the year.....                                                                                                                                                                | 4,736,292         | 19        | 11       | Claims under policies, after deduction of sums re-assured.....                    | 266,189           | 9         | 0        |
| Premiums (less paid for re-assurances).....                                                                                                                                                                  | 436,440           | 0         | 2        | Endowments.....                                                                   | 9,700             | 0         | 0        |
| Consideration for annuities granted.....                                                                                                                                                                     | 42,597            | 13        | 11       | Surrenders.....                                                                   | 24,149            | 13        | 5        |
| Interest, dividends and rents.....                                                                                                                                                                           | 205,811           | 12        | 0        | Annuities.....                                                                    | 16,257            | 13        | 4        |
| Fines for renewal of lapsed policies and fees for registration of assignments.....                                                                                                                           |                   |           |          | Income tax.....                                                                   | 4,014             | 4         | 9        |
| The only accounts outstanding were—Directors' fees, agents' commission on premiums not paid and such like, the amount of which is less than a fifth of the interest accruing, but not due, at close of year. | 278               | 12        | 2        | Commission.....                                                                   | 8,961             | 12        | 11       |
|                                                                                                                                                                                                              |                   |           |          | Expenses of management, including cost of obtaining recent Act of Parliament..... | 34,323            | 12        | 10       |
|                                                                                                                                                                                                              |                   |           |          | Amount of funds at the end of the year, as per balance sheet.....                 | 5,063,833         | 11        | 11       |
|                                                                                                                                                                                                              | <u>£5,421,420</u> | <u>18</u> | <u>2</u> |                                                                                   | <u>£5,421,420</u> | <u>18</u> | <u>2</u> |

**SCOTTISH PROVIDENT—Concluded.**

**BALANCE SHEET** *as on the 31st day of December, 1884.*

[illegible]

# THE SCOTTISH PROVINCIAL ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st JANUARY, 1885.

*Chairman*—JOHN WEBSTER, of Edgehill.

*Secretary*—CHARLES GORDON.

*Manager*—THOMAS YUILLE WARDEP.

*Principal Office*—Aberdeen.

*Agent in Canada*—

GEORGE W. FORD.

*Head Office in Canada*—

99 St. James St., Montreal.

(Established December, 1825. Incorporated, May, 1852. Commenced business in Canada, March, 1859. Ceased to do new business in Canada, January, 1875.)

## CAPITAL.

|                                                      |                |
|------------------------------------------------------|----------------|
| Amount of capital authorized and subscribed for..... | \$4,866,666 67 |
| Amount paid up in cash.....                          | 292,000 00     |

|                                                                                           |              |
|-------------------------------------------------------------------------------------------|--------------|
| Gross amount of premiums received in cash during the year on life policies in Canada..... | \$24,021 58  |
| Total net premium income.....                                                             | \$ 24,021 58 |

Amount paid during the year on account of claims in Canada, viz. :—

|                                                            |             |
|------------------------------------------------------------|-------------|
| On account of death claims (including bonuses).....        | \$10,189 58 |
| On account of matured endowments (including bonuses) ..... | 1,076 75    |

|                                                                                           |              |
|-------------------------------------------------------------------------------------------|--------------|
| Net amount paid on account of claims .....                                                | \$ 11,266 33 |
| (Of the death claims, \$4,768.12 were on account of claims accrued in the previous year.) |              |

|                                                             |          |
|-------------------------------------------------------------|----------|
| Amount paid for surrendered policies.....                   | 2,064 44 |
| Amount paid for dividends or bonuses to policy-holders..... | 220 92   |

|                                                         |              |
|---------------------------------------------------------|--------------|
| Total net amount paid to policy-holders in Canada ..... | \$ 13,551 69 |
|---------------------------------------------------------|--------------|

## ASSETS IN CANADA.

|                                    |             |
|------------------------------------|-------------|
| Canada stock .....                 | \$12,000 00 |
| Canada 5 per cent. debentures..... | 38,447 00   |
| Queensland bonds.....              | 97,333 00   |

|                                                                      |               |
|----------------------------------------------------------------------|---------------|
| Total in deposit with Receiver-General carried out at par value..... | \$ 147,780 00 |
| Cash on hand and in banks.....                                       | 3,082 80      |

|                             |               |
|-----------------------------|---------------|
| Total assets in Canada..... | \$ 150,862 80 |
|-----------------------------|---------------|

## LIABILITIES IN CANADA.

|                                                                                             |             |
|---------------------------------------------------------------------------------------------|-------------|
| Amount of claims on policies in Canada unsettled but not resisted (including bonuses) ..... | \$ 1,578 01 |
|---------------------------------------------------------------------------------------------|-------------|

|                                                        |            |
|--------------------------------------------------------|------------|
| Net reserve on all outstanding policies in Canada..... | No return. |
|--------------------------------------------------------|------------|

|                                                                      |           |
|----------------------------------------------------------------------|-----------|
| Deduct loans on Company's policies within their surrender value..... | 18,861 74 |
|----------------------------------------------------------------------|-----------|

|                                  |            |
|----------------------------------|------------|
| Total liabilities in Canada..... | No return. |
|----------------------------------|------------|

## SCOTTISH PROVINCIAL—Continued.

## MISCELLANEOUS.

|                                                                                       |     |                   |
|---------------------------------------------------------------------------------------|-----|-------------------|
| Number of policies become claims in Canada during the year.....                       | 9   |                   |
| Amount of said claims (including bonus additions, \$921.00).....                      |     | \$ 8,706 22       |
| Number of policies in force in Canada at date.....                                    | 489 |                   |
| Net amount in force 31st January, 1885 (including bonus additions, \$112,356.35)..... |     | <u>903,096 59</u> |

## Number and amount of policies terminated during the year in Canada:—

|                                                                       | No.       | Amount.             |
|-----------------------------------------------------------------------|-----------|---------------------|
| 1. By death (including bonus additions, \$776.22).....                | 8         | \$ 6,999 47         |
| 2. By maturity (including bonus additions, \$144.78).....             | 1         | 1,076 75            |
| 3. By surrender (including bonus additions, \$771.36).....            | 4         | 8,582 35            |
| (For which cash value has been paid, \$2,064.44.)                     |           |                     |
| 4. By surrender, \$4,596.16 (including bonus additions, \$167.29.)    |           |                     |
| For which paid-up policies have been granted to amount of \$1,419.37. |           |                     |
| Difference of amounts carried out.....                                |           | 3,178 79            |
| 5. By lapse.....                                                      | 1         | 498 83              |
| Total.....                                                            | <u>14</u> | <u>\$ 20,334 20</u> |

|                                                                                             |            |                   |
|---------------------------------------------------------------------------------------------|------------|-------------------|
| Policies in force at beginning of year (including bonus additions, \$114,693.74).....       | 503        | \$ 923,908 53     |
| Policies terminated as above.....                                                           | 14         | 20,334 20         |
| Bonuses surrendered.....                                                                    |            | 477 74            |
| Gross policies in force at date of statement (including bonus additions, \$112,356.35)..... | <u>489</u> | <u>903,096 59</u> |

Number of insured lives ..... No return.

Subscribed and sworn to, 30th March, 1885, by

GEO. WM. FORD.

(Received, 31st March, 1885.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st JANUARY, 1885.

(Abstracted from Directors' Report, Aberdeen, Scotland, 28th April, 1885.)

## LIFE DEPARTMENT.

818 proposals, representing £335,110, were submitted. From these, 707 policies have been issued, assuring £286,310, and yielding in annual premiums £9,564 18s. 1d. and £109 11s 2d. of single premiums.

The life claims paid, including those admitted and reported, but not yet matured, and in some cases not yet proved, represent £98,947 5s. 6d. This includes the sum of £3,878 5s. under endowment policies, which, during the year, have arrived at maturity.

## SCOTTISH PROVINCIAL—Continued.

## ANNUITY DEPARTMENT.

The sum of £4,000 7s. 4d. has been received, and for which annuities to the amount of £383 9s. 2d. have been granted; also annual premiums of £67 13s. 7d. for contingent annuities, part of which annuities is re-insured. During the year ten annuities have lapsed by death, relieving the Company of the sum of £157 12s. yearly.

## FUNDS.

The total assets of the Company now amount to £1,565,311 5s. 8d., being an increase of £56,736 6s. 8d. over last year.

## INCOME.

For the year, including interest, is £240,538 2s. 4d., an increase of £3,432 3s. 8d., in addition to £109 11s. 2d. of single premiums.

## INVESTMENTS.

The debentures, preference, guaranteed and debenture stocks, and the Indian and colonial securities, taken at the market price of the day (31st January, 1885), continue to show a surplus exceeding £100,000 over the value at which these securities stand in the books and balance sheet.

## PROFIT AND LOSS.

The balance at credit of this account, after paying the half-year's dividend of £6,000 in November last, amounts to £20,011 8s. 6d.

The Directors propose to deal with this sum as follows:—

|                                                                                                                                                     |   |        |    |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|---|--------|----|----|
| Agents' balances irrecoverable.....                                                                                                                 | £ | 60     | 9  | 7  |
| Dividend at the rate of 20 per cent. for last year (of which one-half was paid in November), leaving the balance, 10 per cent., now to be paid..... |   | 6,000  | 0  | 0  |
| To carry to the fire reserve fund.....                                                                                                              |   | 5,000  | 0  | 0  |
| To reduction in value of the Company's premises .....                                                                                               |   | 1,000  | 0  | 0  |
| Leaving a balance to be carried forward of.....                                                                                                     |   | 7,990  | 18 | 11 |
|                                                                                                                                                     | £ | 20,011 | 8  | 6  |

## REVENUE ACCOUNTS.

## LIFE ASSURANCE ACCOUNT.

## I.—PARTICIPATION BRANCH.

| Jan. 31, 1884—                                           | £          | s. | d. | Jan. 31, 1885—                                               | £          | s. | d. |
|----------------------------------------------------------|------------|----|----|--------------------------------------------------------------|------------|----|----|
| Amount of this fund at beginning of year.....            | 1,134,545  | 8  | 2  | Claims under policies, after deduction of sums re-assured:—  |            |    |    |
| Jan. 31, 1885—                                           |            |    |    | By death.....                                                | £79,179    | 0  | 7  |
| Premiums, after deduction of re-assurance premiums ..... | 117,973    | 0  | 10 | Matured endowments ..                                        | 2,728      | 5  | 0  |
| Interest and dividends.....                              | 46,113     | 9  | 6  |                                                              | 81,907     | 5  | 7  |
|                                                          |            |    |    | Surrenders of policies.....                                  | 7,789      | 10 | 4  |
|                                                          |            |    |    | Surrenders of bonuses.....                                   | 2,189      | 3  | 11 |
|                                                          |            |    |    | Commission.....                                              | 6,197      | 11 | 9  |
|                                                          |            |    |    | Expenses of management.....                                  | 11,247     | 6  | 0  |
|                                                          |            |    |    | Amount of this fund at end of year, as per balance sheet.... | 1,189,301  | 0  | 11 |
|                                                          | £1,298,631 | 18 | 6  |                                                              | £1,298,631 | 18 | 6  |

## SCOTTISH PROVINCIAL—Continued.

## II.—NON-PARTICIPATION BRANCH.

| Jan. 31, 1884—                                          | £                | s.       | d.       | Jan. 31, 1885—                                               | £                | s.       | d.       |
|---------------------------------------------------------|------------------|----------|----------|--------------------------------------------------------------|------------------|----------|----------|
| Amount of this fund at beginning of year.....           | 140,566          | 8        | 10       | Claims under policies, after deduction of sums re-assured:—  |                  |          |          |
| Jan. 31, 1885—                                          |                  |          |          | By death.....                                                | 215,889          | 19       | 11       |
| Premiums, after deduction of re-assurance premiums..... | 16,769           | 5        | 9        | Matured endowments..                                         | 1,150            | 0        | 0        |
| Interest and dividends .....                            | 5,793            | 6        | 0        |                                                              |                  |          |          |
|                                                         |                  |          |          |                                                              | 17,039           | 19       | 11       |
|                                                         |                  |          |          | Surrender of policies.....                                   | 809              | 2        | 1        |
|                                                         |                  |          |          | Commission .....                                             | 725              | 17       | 6        |
|                                                         |                  |          |          | Expenses of management.....                                  | 2,003            | 18       | 11       |
|                                                         |                  |          |          | Amount of this fund at end of year, as per balance sheet.... | 142,750          | 2        | 2        |
|                                                         |                  |          |          |                                                              |                  |          |          |
|                                                         | <u>£ 163,129</u> | <u>0</u> | <u>7</u> |                                                              | <u>£ 163,129</u> | <u>0</u> | <u>7</u> |

## III.—ANNUITY FUND.

| Jan. 31, 1884—                                | £               | s.        | d.       | Jan. 31, 1885—                                                | £               | s.        | d.       |
|-----------------------------------------------|-----------------|-----------|----------|---------------------------------------------------------------|-----------------|-----------|----------|
| Amount of this fund at beginning of year..... | 33,575          | 1         | 1        | Payments to annuitants.....                                   | 4,099           | 10        | 9        |
| Jan. 31, 1885—                                |                 |           |          | Commission .....                                              | 37              | 17        | 9        |
| Consideration for annuities granted .....     | 4,025           | 12        | 9        | Amount of this fund at end of year, as per balance sheet .... | 34,845          | 5         | 10       |
| Interest and dividends .....                  | 1,363           | 0         | 6        |                                                               |                 |           |          |
|                                               |                 |           |          |                                                               |                 |           |          |
|                                               | <u>£ 38,963</u> | <u>14</u> | <u>4</u> |                                                               | <u>£ 38,963</u> | <u>14</u> | <u>4</u> |

## PROFIT AND LOSS.

| Jan. 31, 1884—                                            | £              | s.       | d.        | Jan. 31, 1884—                                                                   | £              | s.       | d.        |
|-----------------------------------------------------------|----------------|----------|-----------|----------------------------------------------------------------------------------|----------------|----------|-----------|
| Balance on last year's account... ..                      | £17,592        | 18       | 10        | Transferred by order of last annual meeting to Credit of Fire Reserve Fund ..... | £5,000         | 0        | 0         |
| Jan. 31, 1885—                                            |                |          |           | To dividend, May.....                                                            | 6,000          | 0        | 0         |
| Interest and dividends not carried to other accounts..... | £7,996         | 14       | 8         | Estimated depreciation in value of house property in Edinburgh..                 | 550            | 0        | 0         |
| Profit on fire account 12,128 16 7                        |                |          |           | To agents' balances irrecoverable .....                                          | 50             | 5        | 2         |
|                                                           |                |          |           |                                                                                  |                |          |           |
| Other Receipts—                                           |                |          |           |                                                                                  | £11,600        | 5        | 2         |
| Profit on exchange ...£                                   | 6              | 5        | 9         | Other Payments—                                                                  |                |          |           |
| Transfer and assignment fees.....                         | 88             | 10       | 0         | To half-year's dividend, November..                                              | 6,000          | 0        | 0         |
|                                                           |                |          |           | To income tax on fire profits .....                                              | 201            | 12       | 1         |
|                                                           |                |          |           | Jan. 31, 1885—                                                                   |                |          |           |
|                                                           |                |          |           | Balance on this account per balance sheet .....                                  | 20,011         | 8        | 6         |
|                                                           |                |          |           |                                                                                  |                |          |           |
|                                                           | <u>£37,813</u> | <u>5</u> | <u>10</u> |                                                                                  | <u>£37,813</u> | <u>5</u> | <u>10</u> |

SCOTTISH PROVINCIAL—*Concluded.*

## BALANCE SHEET, 31st January, 1885.

| LIABILITIES.                                                          |           |      | ASSETS.                                                                                                    |            |       |
|-----------------------------------------------------------------------|-----------|------|------------------------------------------------------------------------------------------------------------|------------|-------|
| Shareholders' capital.....£                                           | 60,000    | 0 0  | Mortgages on property within the United Kingdom.....                                                       | £285,071   | 18 11 |
| General reserve fund .....                                            | 25,000    | 0 0  | Mortgages on property out of the United Kingdom.....                                                       | Nil.       |       |
| Participation life fund...£911,892 16                                 |           |      | Loans on the Company's policies within their surrender value .....                                         | 88,975     | 2 7   |
| Bonus fund....£77,608 19 5                                            |           |      | Investments—                                                                                               |            |       |
| .....£1,189,301 0 11                                                  |           |      | Indian Government securities .....                                                                         | £37,675    | 17 5  |
| Non-participation life fund.....                                      | 142,750   | 2 2  | Canadian do .....                                                                                          | 10,268     | 10 7  |
| .....                                                                 | 1,332,051 | 3 1  | Victoria do .....                                                                                          | 29,625     | 0 0   |
| Annuity fund.....                                                     | 34,845    | 5 10 | New S. Wales do .....                                                                                      | 15,000     | 0 0   |
| Fire re-serve fund, 31st Jan., 1884.....£50,000 0 0                   |           |      | New Zealand do .....                                                                                       | 32,328     | 14 2  |
| From general profit and loss... 5,000 0 0                             |           |      | O. Good Hope do .....                                                                                      | 44,521     | 8 2   |
| .....£55,000 0 0                                                      |           |      | Queensland do .....                                                                                        | 18,355     | 0 0   |
| Fire premiums reserved on account of unexpired risks. 10,560 3 9      |           |      | S. Australian do .....                                                                                     | 19,935     | 0 0   |
| .....                                                                 | 65,560    | 3 9  | Railways (English and Scottish) and other debentures.....                                                  | £133,084   | 10 0  |
| Balance of trust fund in hands of Company .....                       | 559       | 17 1 | do do debenture stocks .....                                                                               | 115,022    | 18 5  |
| General profit and loss, as per profit and loss account.....          | 20,011    | 8 6  | do do preference stocks .....                                                                              | £310,320   | 15 1  |
| .....£1,538,027 18 3                                                  |           |      | do do guaranteed and leased lines....                                                                      | 149,542    | 8 3   |
| Claims under life policies admitted, but not yet paid.....£24,340 5 7 |           |      | Deposits in chartered banks for fixed periods .....                                                        | 125,000    | 0 0   |
| Outstanding fire claims 2,452 0 8                                     |           |      | Company's buildings—property in Aberdeen, Dublin and London .....                                          | 10,160     | 14 11 |
| Unclaimed dividends.. 461 15 4                                        |           |      | Reversions.....                                                                                            | 12,045     | 1 6   |
| Annuities outstanding 29 5 10                                         |           |      | Loans on reversions and life interests.                                                                    | 36,521     | 0 0   |
| .....                                                                 | 27,283    | 7 5  | Fen-dues and ground rents, capitalised value .....                                                         | 49,628     | 18 7  |
|                                                                       |           |      | Loans secured on public rates, under Act of Parliament .....                                               | 14,917     | 17 7  |
|                                                                       |           |      | Half-credit premiums due on life policies .....                                                            | 7,137      | 15 6  |
|                                                                       |           |      | Loans on the Company's policies, with personal security .....                                              | 140        | 0 0   |
|                                                                       |           |      | Branches, agents and insurance companies (principally premiums due in January, and since accounted for)... | 52,448     | 11 3  |
|                                                                       |           |      | Outstanding premiums due in Aberdeen (do) .....                                                            | 1,058      | 11 9  |
|                                                                       |           |      | Outstanding interests (most of them since paid up) .....                                                   | 968        | 9 0   |
|                                                                       |           |      | Interest on investments accrued, but not yet payable.....                                                  | 16,237     | 15 7  |
|                                                                       |           |      | Bills receivable (remittance not yet due).....                                                             | 700        | 0 0   |
|                                                                       |           |      | Cash at bankers on deposits .....                                                                          | £27,000    | 0 0   |
|                                                                       |           |      | Cash at bankers on current account at head office and branches .....                                       | 22,110     | 19 2  |
|                                                                       |           |      | Cash in hand.....                                                                                          | 40         | 13 4  |
|                                                                       |           |      | Stamps in hand.....                                                                                        | 49,151     | 12 6  |
|                                                                       |           |      |                                                                                                            | 83         | 18 11 |
|                                                                       |           |      |                                                                                                            | £1,565,311 | 5 8   |
|                                                                       |           |      |                                                                                                            | £1,565,311 | 5 8   |



# THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1884.

Manager—SPENCER C. THOMSON.

Secretary—D. CLUNIE GREGOR.

Principal Office—Edinburgh.

Agent in Canada—W. M. RAMSAY.

Head Office in Canada—Montreal.

(Organized or Incorporated, 1825. Commenced business in Canada, 1847.)

## CAPITAL.

|                                                                          |                |
|--------------------------------------------------------------------------|----------------|
| Amount of capital authorized and subscribed for, £500,000 sterling ..... | \$2,433,333 33 |
| Amount paid up in cash, £120,000 sterling.....                           | 584,000 00     |

|                                                                                                    |              |
|----------------------------------------------------------------------------------------------------|--------------|
| Gross amount of premiums received in cash during the year on life policies in Canada .....         | \$277,707 00 |
| Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada ..... | 1,391 00     |

Total net premium income.....\$ 276,316 00

Amount paid during the year on claims in Canada, viz.:—

|                                   |             |
|-----------------------------------|-------------|
| -On account of death claims ..... | \$94,108 06 |
|-----------------------------------|-------------|

(Of this amount \$23,996.96 accrued in 1883).

|                                                             |              |
|-------------------------------------------------------------|--------------|
| Net amount paid on account of claims.....                   | \$ 94,108 06 |
| Amount paid to annuitants .....                             | 636 46       |
| Amount paid for surrendered policies.....                   | 7,178 09     |
| Amount paid for dividends or bonuses to policy-holders..... | 741 91       |

Total net amount paid to policy-holders in Canada.....\$ 102,664 52

## ASSETS IN CANADA.

Bonds in deposit with Receiver-General:—

|                                 |               |
|---------------------------------|---------------|
| Montreal Harbor bonds—par ..... | \$ 107,000 00 |
| do Corporation do .....         | 34,000 00     |
| County Compton.....             | 30,000 00     |
|                                 | \$ 171,000 00 |

|                                |               |
|--------------------------------|---------------|
| -Carried out at par value..... | \$ 171,000 00 |
|--------------------------------|---------------|

-Other Canadian investments, viz.:—

|                                           |            |
|-------------------------------------------|------------|
| Municipal debentures.....                 | 521,334 71 |
| Mortgages on real estate in Canada.....   | 756,699 57 |
| Real estate in Canada owned.....          | 279,617 21 |
| Montreal Warehousing Company's bonds..... | 55,877 16  |
| Cash in hand and in banks in Canada.....  | 74,146 87  |

Total assets in Canada.....\$1,858,675 52

## STANDARD LIFE—Continued.

### LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

|                                                                                                  |                      |
|--------------------------------------------------------------------------------------------------|----------------------|
| Amount of claims on policies in Canada unsettled but not resisted.....                           | \$ 23,752 30-        |
| Amount computed or estimated to cover the net reserve on all outstanding policies in Canada..... | \$858,841 39         |
| Deduct same on above policies re-insured in other licensed companies in Canada .....             | \$ 6,766 77          |
| Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....  | 17,300 65            |
| Loans on policies within their surrender value .....                                             | 90,000 00            |
| Credit debts and policies.....                                                                   | 27,000 00            |
|                                                                                                  | <u>141,067 42</u>    |
| Difference carried out.....                                                                      | 715,773 97           |
| Total net liabilities to said policy-holders in Canada.....                                      | <u>\$ 739,526 27</u> |

### LIABILITIES IN CANADA.

*Under policies issued subsequent to 31st March, 1878.*

|                                                                                                 |                       |
|-------------------------------------------------------------------------------------------------|-----------------------|
| Amount of claims on policies in Canada unsettled but not resisted.....                          | \$ 20,000 00-         |
| Net reserve on all outstanding policies in Canada.....                                          | \$294,793 62          |
| Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent..... | \$23,715 00           |
| Loans on all policies within their surrender value.....                                         | 4,000 00              |
| Credit debts on policies.....                                                                   | 4,890 00              |
|                                                                                                 | <u>37,595 00</u>      |
| Difference carried out.....                                                                     | 257,198 62            |
| Total net liabilities to said policy-holders in Canada.....                                     | <u>\$ 277,198 62</u>  |
| Total net liabilities to all policy-holders in Canada.....                                      | <u>\$1,016,724 89</u> |

### MISCELLANEOUS.

|                                                                               |                |
|-------------------------------------------------------------------------------|----------------|
| Number of new policies reported during the year as taken in Canada.....       | 521            |
| Amount of said policies.....                                                  | \$1,080,300 00 |
| Amount of said policies re-insured in other licensed companies in Canada..... | 25,000 00      |
| Number of policies become claims in Canada during the year.....               | 38             |
| Amount of said claims.....                                                    | 108,861 40     |
| Number of policies in force in Canada at date.....                            | 4,125          |
| Amount of said policies.....                                                  | \$8,575,309 00 |
| Amount of said policies re-insured in other licensed companies in Canada..... | 34,000 00      |

Net amount of policies in force in Canada at 15th November, 1884..... 8,541,309 00

## STANDARD LIFE—Continued.

Number and amount of policies terminated during the year in Canada:—

|                                                                          | No. | Amount.       |
|--------------------------------------------------------------------------|-----|---------------|
| 1. By death (including bonus additions).....                             | 38  | \$ 108,861 40 |
| 2. By surrender (including bonus additions).....                         | 48  | 101,343 87    |
| (For which cash value has been paid, \$7,178.09.)                        |     |               |
| 3. By surrender, \$64,944.90.                                            |     |               |
| (For which paid-up policies have been granted to amount of \$19,592 76.) |     |               |
| Difference of amounts carried out.....                                   |     | 45,352 14     |
| 4. By lapse .....                                                        | 217 | 455,362 72    |
| Total.....                                                               | 303 | \$ 710,920 13 |

|                                                                                 |       |                |
|---------------------------------------------------------------------------------|-------|----------------|
| Policies in force at the beginning of the year (including bonus additions)..... | 3,907 | \$8,205,929 13 |
| Policies issued during the year.....                                            | 550   | 1,099,892 76   |
| Policies terminated as above.....                                               | 332   | 730,512 89     |
| Policies in force at date of statement.....                                     | 4,125 | 8,575,309 00   |

No return of insured lives.

*Detail of policies issued since 31st March, 1878, and Bonus additions thereon.*

|                                                       |       |                |
|-------------------------------------------------------|-------|----------------|
| Policies in force at beginning of year in Canada..... | 1,992 | \$4,232,161 07 |
| Policies issued during the year.....                  | 550   | 1,099,892 76   |
| Policies terminated as above.....                     | 243   | 529,248 00     |
| Policies in force at date of statement.....           | 2,299 | 4,802,805 83   |

Subscribed and sworn to, 9th May, 1885, by

W. M. RAMSAY,  
Manager.

(Received, 10th May, 1885.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1884.

(Abstracted from Directors' Report, Edinburgh, 28th April, 1885.)

## REVENUE ACCOUNT.

|                                                                    | £          | s. | d. |
|--------------------------------------------------------------------|------------|----|----|
| Amount of funds at the beginning of the year, 16th Nov., 1883..... | 6,048,074  | 18 | 2  |
| Premiums (after deduction of re-assurance premiums) .....          | 617,047    | 0  | 7  |
| Consideration for annuities granted.....                           | 30,177     | 2  | 10 |
| Interest and dividends.....                                        | 265,646    | 9  | 4  |
| Fines and fees.....                                                | 1,190      | 16 | 10 |
|                                                                    | £6,962,136 | 7  | 9  |

|                                                                                                 |         |    |    |
|-------------------------------------------------------------------------------------------------|---------|----|----|
| Claims under life policies, including bonus additions (after deduction of sums re-assured)..... | 551,184 | 10 | 10 |
| Surrenders.....                                                                                 | 36,753  | 16 | 3  |
| Annuities.....                                                                                  | 47,266  | 10 | 9  |

STANDARD LIFE—*Concluded.*

|                                                                   |                   |          |          |
|-------------------------------------------------------------------|-------------------|----------|----------|
| Commission.....                                                   | 27,476            | 19       | 2        |
| Expenses of management.....                                       | 66,947            | 6        | 7        |
| Dividend and bonus to shareholders.....                           | 25,000            | 0        | 0        |
| Income tax.....                                                   | 4,209             | 11       | 11       |
| Amount of funds at the end of the year, as per balance sheet..... | 6,203,297         | 12       | 3        |
|                                                                   | <u>£6,962,136</u> | <u>7</u> | <u>9</u> |

## BALANCE SHEET on the 15th November, 1884.

## LIABILITIES.

|                                                              | £                 | s.        | d.       |
|--------------------------------------------------------------|-------------------|-----------|----------|
| Shareholders' capital paid up.....                           | 120,000           | 0         | 0        |
| Assurance and annuity fund.....                              | 6,073,621         | 4         | 4        |
| Balances brought forward from last investigation (1880)..... | 9,676             | 7         | 11       |
| Total funds, as per first schedule.....                      | £6,203,297        | 12        | 3        |
| *Claims under policies admitted but not matured.....         | 250,893           | 4         | 2        |
| *†Dividends to proprietors outstanding.....                  | 12,337            | 1         | 0        |
|                                                              | <u>£6,466,527</u> | <u>17</u> | <u>5</u> |

## ASSETS.

|                                                                                        | £                 | s.        | d.       |
|----------------------------------------------------------------------------------------|-------------------|-----------|----------|
| Mortgages on property within the United Kingdom.....                                   | 3,844,139         | 14        | 2        |
| Mortgages on property out of the United Kingdom.....                                   | 456,867           | 10        | 8        |
| Loans on the Company's policies, within their surrender value.....                     | 316,525           | 17        | 2        |
| Investments:—                                                                          |                   |           |          |
| British Government securities.....                                                     | 38,217            | 17        | 7        |
| Indian and Colonial Government securities.....                                         | 508,826           | 11        | 5        |
| United States Government securities.....                                               | 5,442             | 5         | 5        |
| Railway and other debentures.....                                                      | 93,325            | 7         | 6        |
| Railway shares (guaranteed).....                                                       | 8,181             | 2         | 6        |
| House property—freehold.....                                                           | £238,825          | 12        | 9        |
| do leasehold.....                                                                      | 30,381            | 8         | 8        |
| Stocks of Scottish chartered banks.....                                                | 269,207           | 1         | 5        |
| Feu duties.....                                                                        | 92,388            | 4         | 4        |
| Life rents purchased.....                                                              | 17,434            | 15        | 10       |
| Loans upon Indian Government securities.....                                           | 959               | 13        | 5        |
| Loans upon personal security with policies of assurance, repayable by instalments..... | 43,704            | 10        | 0        |
| Agents' balances in course of collection (since accounted for).....                    | 82,240            | 1         | 10       |
| Premiums outstanding.....                                                              | 165,472           | 16        | 5        |
| Interest accrued, but not due.....                                                     | 77,987            | 16        | 5        |
| Interest due, but not paid.....                                                        | 40,768            | 15        | 4        |
| Cash—On deposit.....                                                                   | 14,713            | 16        | 8        |
| On current accounts.....                                                               | £229,584          | 1         | 0        |
|                                                                                        | 93,848            | 11        | 7        |
| Deed and receipt stamps on hand.....                                                   | 389,932           | 12        | 7        |
|                                                                                        | 191               | 6         | 9        |
|                                                                                        | <u>£6,466,527</u> | <u>17</u> | <u>5</u> |

\* Note—These items are included in the corresponding items in the revenue account.

† Dividends payable on 15th November.

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**STAR LIFE LIFE ASSURANCE SOCIETY.**


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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

*Chairman*—Sir WM. McARTHUR, K.C.M.G., M.P. | *Secretary*—WM. W. BAYNES, F.I.A.

*Principal Office*—32 Moorgate Street, London, England.

*Agent in Canada*—A. D. PERRY.

*Head Office in Canada*—Toronto.

(Organized or Incorporated, 1843. Commenced business in Canada, 6th Nov., 1868.)

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**CAPITAL.**

|                                                                    |               |
|--------------------------------------------------------------------|---------------|
| Amount of capital authorized and subscribed for, £100,000 stg..... | \$ 486,666 67 |
| Amount paid up in cash, £5,000 stg.....                            | 24,333 33     |

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|                                                                                      |              |
|--------------------------------------------------------------------------------------|--------------|
| Amount of premiums received in cash during the year on life policies in Canada ..... | \$ 19,388 82 |
|--------------------------------------------------------------------------------------|--------------|

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|                                                              |              |
|--------------------------------------------------------------|--------------|
| Amount paid during the year on account of death claims ..... | \$ 17,840 49 |
| Amount paid during the year for surrendered policies.....    | 1,440 70     |

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|                                                        |              |
|--------------------------------------------------------|--------------|
| Total net amount paid to policy-holders in Canada..... | \$ 19,281 19 |
|--------------------------------------------------------|--------------|

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**ASSETS IN CANADA.**

|                                                             |              |
|-------------------------------------------------------------|--------------|
| Canada 4 p. c. stock in deposit with Receiver-General ..... | \$ 97,333 33 |
|-------------------------------------------------------------|--------------|

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|                             |              |
|-----------------------------|--------------|
| Total assets in Canada..... | \$ 97,333 33 |
|-----------------------------|--------------|

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**LIABILITIES IN CANADA.**

|                                                        |            |
|--------------------------------------------------------|------------|
| Amount of claims on policies in Canada unsettled ..... | Nil.       |
| Net reserve on all outstanding risks in Canada.....    | No return. |

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**MISCELLANEOUS.**

|                                                                    |              |
|--------------------------------------------------------------------|--------------|
| Number of new policies reported during the year as taken in Canada | 29           |
| Amount of said policies.....                                       | \$ 54,506 67 |
| Number of policies become claims in Canada during the year.....    | 9            |
| Amount of said claims (including bonus additions, \$1,780.49)..... | 17,840 49    |
| Number of policies in force in Canada at date .....                | 298          |
| Amount of said policies (exclusive of bonus additions).....        | 653,296 47   |

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Number and amount of policies terminated during the year in Canada:—

|                                                                   | No. | Amount.      |
|-------------------------------------------------------------------|-----|--------------|
| 1. By death .....                                                 | 9   | \$ 16,060 00 |
| 2. By surrender (for which cash value has been paid, \$1,440.70). | 5   | 12,410 00    |
| 3. By lapse.....                                                  | 18  | 36,500 00    |
| Total .....                                                       | 32  | \$ 64,970 00 |

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**STAR LIFE—Continued.**

|                                                                       | No. | Amount.       |
|-----------------------------------------------------------------------|-----|---------------|
| Policies in force at beginning of year.....                           | 301 | \$ 663,759 80 |
| Policies issued during the year .....                                 | 29  | 54,506 67     |
| Policies terminated as above.....                                     | 33  | 64,970 00     |
| Policies in force at date of statement (exclusive of bonus additions) | 298 | 653,296 47    |

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|                                                                                                    |     |
|----------------------------------------------------------------------------------------------------|-----|
| Number of insured lives at the beginning of the year in Canada...                                  | 289 |
| Number of new insurers during the year.....                                                        | 29  |
| Number of deaths during the year among the insured.....                                            | 8   |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 22  |
| Number of insured lives at date of statement.....                                                  | 288 |

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Subscribed and sworn to, 9th April, 1885, by

A. D. PERRY.

(Received, 13th April, 1885.)

**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*(Abstracted from Directors' Report, London, Eng., 2nd March, 1885.)*

**NEW BUSINESS IN 1884.**

2,279 policies were issued for the assurance of £633,475, the annual premiums on which amount to £20,878 4s. 0d.

The sum of £7,729 14s. 6d. has been received for the purchase of 26 immediate annuities, amounting to £789 15s. 7d.

The total amount of insurances now in force is £8,705,113.

**MORTALITY.**

The claims which have arisen during the year in respect of 353 policies have amounted to £130,528 3s. 7d., including bonus additions of £14,116 6s. 4d. The number of policy-holders who have died is considerably within the average expected and provided for in the Society's tables, as in previous years.

The total sum paid in claims (including bonus additions) since the establishment of the Society, now amounts to £2,378,776 14s. 3d.

**ANNUAL INCOME AND INVESTMENTS.**

The income of the Society during the past year has amounted to £357,160 13s. 11d., derived from the following sources:—

|                                 |                |
|---------------------------------|----------------|
| Premiums on policies.....       | £256,248 16 3  |
| Purchase of annuities.....      | 7,729 14 6     |
| Interest on invested funds..... | 92,951 6 7     |
| Fees and fines.....             | 230 16 7       |
|                                 | <hr/>          |
|                                 | £357,160 13 11 |

After the payment of cash bonus to the amount of £114,817 7s. 3d., and all expenses and claims, the balance of income over expenditure amounts to £47,201 7s. This sum has been added to the assurance and annuity fund, which now stands at £3,207,514 14s. 7d.

The average rate of interest realized on the investments of the Society during the year has been £4 10s. 7d. per cent.

# STAR LIFE—Continued.

## Revenue Account for the year ending 31st December, 1884.

|                                                               | £          | s. | d. |
|---------------------------------------------------------------|------------|----|----|
| Amount of funds at the beginning of the year .....            | 2,160,313  | 7  | 7  |
| Premiums.....                                                 | £262,288   | 11 | 4  |
| Less—Re-insurance premiums. ....                              | 6,037      | 15 | 1  |
|                                                               | 256,248    | 16 | 3  |
| Consideration for annuities granted .....                     | 7,729      | 14 | 6  |
| Interest and dividends.....                                   | 92,951     | 6  | 7  |
| Fees.....                                                     | 192        | 12 | 10 |
| Fines.....                                                    | 38         | 3  | 9  |
|                                                               | £2,517,474 | 1  | 6  |
|                                                               | £          | s. | d. |
| Claims under policies.....                                    | £131,588   | 3  | 7  |
| Less—Re-assurance .....                                       | 1,060      | 0  | 0  |
|                                                               | 130,528    | 3  | 7  |
| Surrenders .....                                              | 11,591     | 11 | 0  |
| Surrenders of bonus.....                                      | 114,817    | 7  | 3  |
| Annuities.....                                                | 5,778      | 11 | 6  |
| Commission.....                                               | 18,521     | 2  | 6  |
| Expenses of management.....                                   | £19,490    | 8  | 5  |
| Medical fees.....                                             | 1,837      | 17 | 4  |
|                                                               | 21,328     | 5  | 9  |
| Dividends to shareholders.....                                | 250        | 0  | 0  |
| Bonus abatement of premiums.....                              | 7,144      | 5  | 4  |
| Amount of funds at end of the year, as per balance sheet..... | 2,207,514  | 14 | 7  |
|                                                               | £2,517,474 | 1  | 6  |

## Balance Sheet for the year ending 31st December, 1884.

|                                                                     | £          | s. | d. |
|---------------------------------------------------------------------|------------|----|----|
| Shareholders' capital paid up.....                                  | £ 5,000    | 0  | 0  |
| Assurance and annuity fund.....                                     | 2,202,514  | 14 | 7  |
|                                                                     | 2,207,514  | 14 | 7  |
| Total funds, as per revenue account.....                            | 2,207,514  | 14 | 7  |
| Claims admitted and announced, but not paid.....                    | 20,797     | 5  | 7  |
|                                                                     | £2,228,312 | 0  | 2  |
|                                                                     | £          | s. | d. |
| Mortgages on property within the United Kingdom.....                | 408,737    | 2  | 10 |
| Mortgages on property out of the United Kingdom.....                | 149,864    | 9  | 7  |
| Loans on the Society's policies (within their surrender value)..... | 137,030    | 3  | 6  |
| Investments—                                                        |            |    |    |
| Indian and Colonial Government securities.....                      | 424,302    | 7  | 3  |
| Railway guaranteed stock.....                                       | 31,523     | 10 | 1  |
| Railway debenture stock.....                                        | 25,000     | 0  | 0  |
| Railway preference and preferred stock.....                         | 426,187    | 18 | 5  |
| House property (office premises, 32 Moorgate Street) .....          | 2,483      | 1  | 3  |
| Wesleyan Methodist chapels (Trustees of) .....                      | 184,572    | 8  | 8  |
| Other Methodist chapels (Trustees of).....                          | 22,000     | 0  | 0  |
| Congregational chapels (Trustees of).....                           | 32,255     | 0  | 0  |
| Baptist chapels (Trustees of).....                                  | 54,455     | 0  | 0  |
| Local Boards, secured on parliamentary rates.....                   | 176,848    | 17 | 4  |
| Freehold ground rents.....                                          | 23,160     | 1  | 5  |

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**STAR LIFE—*Concluded.***

|                                                          |                   |          |          |
|----------------------------------------------------------|-------------------|----------|----------|
| Agents' balances (premiums in course of collection)..... | 54,136            | 5        | 8        |
| Outstanding premiums (head office).....                  | 7,075             | 13       | 10       |
| Half credit premiums .....                               | 24,027            | 17       | 9        |
| Outstanding interest.....                                | 2,328             | 16       | 8        |
| Accrued interest (to 31st December, 1884) .....          | 32,034            | 18       | 8        |
| Cash in hand and on current account.....                 | 10,301            | 7        | 3        |
|                                                          | <u>£2,228,312</u> | <u>0</u> | <u>2</u> |

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# THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

President—THOMAS WORKMAN.

Head Office—Montreal.

Managing Director and Secretary—ROBERTSON MACAULAY.

(Organized or Incorporated, 1865. Amended in 1870, 1871 and 1882. Commenced business in Canada, May, 1871.)

## CAPITAL.

|                                               |                |
|-----------------------------------------------|----------------|
| Amount of joint stock capital authorized..... | \$1,000,000 00 |
| Amount subscribed for.....                    | 500,000 00     |
| Amount paid up in cash.....                   | 62,500 00      |

(For List of Stockholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

|                                                                                      |              |
|--------------------------------------------------------------------------------------|--------------|
| Value of real estate (no encumbrances) held by the Company.....                      | \$ 70,217 71 |
| Amount secured by way of loans on real estate by bond or mortgage (first liens)..... | 451,250 21   |
| Amount of loans secured by bonds, stock or other marketable collaterals, viz.....    | 30,000 00    |

|                                              | Par value.         | Market value.      | Amount loaned.     |
|----------------------------------------------|--------------------|--------------------|--------------------|
| Montreal City and District Savings Bank..... | \$27,120 00        | \$35,256 00        | \$30,000 00        |
|                                              | <u>\$27,120 00</u> | <u>\$35,256 00</u> | <u>\$30,000 00</u> |

|                                                                                                            |            |
|------------------------------------------------------------------------------------------------------------|------------|
| Amount of loans, as above, on which interest has not been paid within one year previous to statement ..... | \$3,500 00 |
| Amount of loans made in cash to policy-holders on the Company's policies, assigned as collaterals.....     | 33,840 01  |
| Premium obligations on policies in force.....                                                              | 1,116 00   |
| Stock, bonds and debentures owned by the Company, viz. :—                                                  |            |

|                                                 | Par value.  | Market value. |
|-------------------------------------------------|-------------|---------------|
| Montreal Loan and Mortgage Company's stock..... | \$30,000 00 | \$30,000 00   |
| North Stukely debentures.....                   | 6,000 00    | 6,240 00      |
| Montreal Turnpike Trust debentures .....        | 2,800 00    | 2,800 00      |
| Molson's Bank stock .....                       | 2,000 00    | 2,180 00      |
| *Stratford debentures.....                      | 30,008 00   | 32,100 00     |
| *Belleville do .....                            | 6,000 00    | 6,420 00      |
| *Cote St. Louis debentures.....                 | 20,000 00   | 22,600 00     |
| Cornwall debentures.....                        | 7,500 00    | 8,100 00      |
| Sorel do .....                                  | 1,000 00    | 1,040 00      |
| St. Mary's do .....                             | 4,000 00    | 4,140 00      |
| Wyoming do .....                                | 4,000 00    | 4,140 00      |

Total par and market value ..... \$113,300 00 \$119,760 00

|                                                          |            |
|----------------------------------------------------------|------------|
| Carried out at market value.....                         | 119,760 00 |
| Cash on hand (chiefly amounts received 2nd January)..... | 6,293 96   |
| Cash in City and District Savings Bank, Montreal.....    | 7,861 80   |

\*Deposited with the Receiver-General.

# SUN LIFE—Continued.

|                                               |                      |
|-----------------------------------------------|----------------------|
| Bills receivable.....                         | \$ 4,678 42          |
| Agents' ledger balances.....                  | 7,137 81             |
| Special deposit <i>re</i> Quebec Tax Act..... | 875 00               |
| <b>Total.....</b>                             | <b>\$ 733,030 92</b> |

## OTHER ASSETS.

|                                                              |                      |
|--------------------------------------------------------------|----------------------|
| Interest due.....                                            | \$ 1,815 74          |
| Interest accrued.....                                        | 8,950 03             |
| <b>Total.....</b>                                            | <b>10,765 77</b>     |
| Rents due.....                                               | \$ 214 50            |
| Rents accrued.....                                           | 13 00                |
| <b>Total.....</b>                                            | <b>227 50</b>        |
| Gross premiums due and uncollected on policies in force..... | \$48,148 73          |
| Gross deferred premiums.....                                 | 28,832 81            |
| <b>Gross outstanding and deferred premiums.....</b>          | <b>\$76,981 53</b>   |
| Deduct cost of collection, at 10 per cent.....               | 7,898 15             |
| <b>Net outstanding and deferred premiums.....</b>            | <b>71,083 38</b>     |
| Commuted commissions.....                                    | 17,961 00            |
| Office furniture.....                                        | 3,266 57             |
| Quebec stamp account.....                                    | 328 93               |
| Sundry accounts.....                                         | 233 17               |
| <b>Total assets.....</b>                                     | <b>\$ 836,897 24</b> |

## LIABILITIES.

|                                                                                                                              |                      |
|------------------------------------------------------------------------------------------------------------------------------|----------------------|
| *Amount computed to cover the net reserve on all outstanding policies in force (including annuity reserves, \$8,090.89)..... | \$704,810 99         |
| Deduct net value of policies re-insured in other companies.....                                                              | 1,627 58             |
| <b>Net re-insurance reserve.....</b>                                                                                         | <b>\$ 703,183 41</b> |
| Claims for death losses reported but not proved.....                                                                         | \$ 6,278 00          |
| do do due and unpaid (awaiting proper discharge; accrued in 1883).....                                                       | 493 49               |
| <b>Total outstanding claims.....</b>                                                                                         | <b>6,771 49</b>      |
| Amount of dividends or bonuses to policy-holders due and unpaid.....                                                         | 204 94               |
| Due on account of general expenses.....                                                                                      | 1,000 00             |
| Debenture sinking fund.....                                                                                                  | 4,396 33             |
| <b>Total liabilities—Life Department.....</b>                                                                                | <b>\$ 715,556 17</b> |
| <b>Liabilities—Accident Department.....</b>                                                                                  | <b>10,704 59</b>     |
| <b>Total liabilities (exclusive of capital stock).....</b>                                                                   | <b>\$ 726,260 76</b> |
| <b>Surplus as regards policy-holders.....</b>                                                                                | <b>\$110,636 48</b>  |
| <b>Capital stock paid up.....</b>                                                                                            | <b>62,500 00</b>     |
| <b>Surplus over all liabilities and capital.....</b>                                                                         | <b>\$ 48,136 48</b>  |

\*Computed on the basis of the Institute of Actuaries' H.M. Table, with 4½ p.c. interest.

# SUN LIFE—Continued.

## INCOME DURING THE YEAR.

### (Life Department.)

|                                                                |                      |
|----------------------------------------------------------------|----------------------|
| Gross cash received for premiums.....                          | \$ 220,742 98        |
| Premium obligations taken in part payment of premiums.....     | 422 25               |
| Premiums paid by dividends.....                                | 1,708 77             |
| <b>Total.....</b>                                              | <b>\$ 222,874 00</b> |
| Deduct premiums paid to other companies for re-insurance ..... | 2,216 80             |
| <b>Total premium income .....</b>                              | <b>\$ 220,657 20</b> |
| Amount received for interest.....                              | 35,683 83            |
| Amount received for rents .....                                | 2,308 38             |
| Sundry—Debenture sinking fund .....                            | 637 53               |
| Received from re-assurance policy .....                        | 655 00               |
| <b>Total income—Life Department.....</b>                       | <b>\$ 259,941 94</b> |

## EXPENDITURE DURING THE YEAR.

### (Life Department.)

|                                                                                                                                                                                                                                                                              |                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Cash paid for death claims.....                                                                                                                                                                                                                                              | \$ 52,993 79         |
| Cash paid for matured endowments .....                                                                                                                                                                                                                                       | 5,423 70             |
| Cash paid for annuitants.....                                                                                                                                                                                                                                                | 1,022 30             |
| Cash paid for surrendered or changed policies .....                                                                                                                                                                                                                          | 11,525 17            |
| Cash paid for interest or dividends to stockholders.....                                                                                                                                                                                                                     | 3,750 00             |
| Cash dividends paid to policy-holders .....                                                                                                                                                                                                                                  | 1,667 25             |
| Cash dividends applied in payment of premiums.....                                                                                                                                                                                                                           | 1,708 77             |
| Commissions, salaries and other expenses of officials .....                                                                                                                                                                                                                  | 46,160 01            |
| Taxes, licenses, &c.....                                                                                                                                                                                                                                                     | 1,056 02             |
| Double liability on Exchange Bank stock in full .....                                                                                                                                                                                                                        | 5,000 00             |
| Interest on Debenture sinking fund .....                                                                                                                                                                                                                                     | 237 53               |
| All other expenditure, viz. :—                                                                                                                                                                                                                                               |                      |
| Directors' fees, \$3,400.00; auditors' fees, \$150.00; medical fees, \$4,402.03; travelling expenses, \$2,852.73; law expenses, \$544.43; postage and sundries, \$3,197.58; advertising, printing and stationery, \$3,721.67; rent, \$1,763.85; fuel and gas, \$109.99 ..... | 20,142 28            |
| <b>Total expenditure—Life Department.....</b>                                                                                                                                                                                                                                | <b>\$ 150,686 82</b> |

## PREMIUM NOTE ACCOUNT.

|                                                           |                    |
|-----------------------------------------------------------|--------------------|
| Premium obligations on hand at commencement of year ..... | \$ 693 75          |
| Premium obligations received during the year.....         | 422 25             |
|                                                           | <b>\$ 1,116 00</b> |
| Balance, Note assets at end of year.....                  | 1,116 00           |

## MISCELLANEOUS.

|                                                                                       |                |
|---------------------------------------------------------------------------------------|----------------|
| Number of new policies reported during the year as taken. ....                        | 914            |
| Amount of said policies .....                                                         | \$1,294,306 71 |
| Number of policies become claims during the year (including matured endowments) ..... | 32             |

**SUN LIFE—Continued.**

|                                                                                |                       |
|--------------------------------------------------------------------------------|-----------------------|
| Amount of said claims (including bonus additions).....                         | \$ 49,996 84          |
| Number of policies in force at date.....                                       | 4,229                 |
| Amount of said policies .....                                                  | \$6,844,404 04        |
| Amount of said policies re-insured in other licensed companies in Canada ..... | 58,000 00             |
| Net amount of policies in force at 31st December, 1884.....                    | <u>\$6,786,404 04</u> |

**Number and amount of policies terminated during the year :—**

|                                                                          | No.        | Amount.               |
|--------------------------------------------------------------------------|------------|-----------------------|
| 1. By death (including bonus additions, \$937.21) .....                  | 26         | \$ 47,356 04          |
| 2. By maturity (including bonus additions, \$240.80).....                | 6          | 5,423 70              |
| 3. By expiry.....                                                        | 7          | 21,217 10             |
| 4. By surrender (including bonus additions, \$8,143.93) .....            | 92         | 154,872 53            |
| (For which cash value has been paid, \$11,445.52.)                       |            |                       |
| 5. By surrender, \$75,703.40 (including bonus additions, \$1,703.40.)    |            |                       |
| (For which paid-up policies have been granted to amount of \$16,858.85.) |            |                       |
| Difference of amounts carried out.....                                   |            | 58,844 55             |
| 6. By lapse (including bonus additions, \$2,801.21).....                 | 541        | 866,801 22            |
| Total.....                                                               | <u>672</u> | <u>\$1,154,515 14</u> |

|                                                                                                               |       |                |
|---------------------------------------------------------------------------------------------------------------|-------|----------------|
| Policies in force at beginning of year (including bonus additions, \$94,404.55).....                          | 4,007 | \$6,779,565 77 |
| Policies issued and revived during the year (including bonus additions, \$408.30) .....                       | 1,179 | 1,643,212 26   |
| Policies terminated as above and by change to paid-up policies (including bonus additions, \$13,626.55) ..... | 709   | 1,171,373 99   |
| Policies terminated by reduction.....                                                                         |       | 19,000 00      |
| Policies not taken.....                                                                                       | 248   | 388,000 00     |
| Gross policies in force at date of statement (including bonus additions, \$81,186.30).....                    | 4,229 | 6,844,404 04   |

|                                                                                                    |       |
|----------------------------------------------------------------------------------------------------|-------|
| Number of insured lives at beginning of year.....                                                  | 3,709 |
| Number of new insurers during the year.....                                                        | 951   |
| Number of deaths during the year among insured ..                                                  | 24    |
| Number of insured whose policies have been terminated during the year otherwise than by death..... | 669   |
| Number of insured lives at date of statement.....                                                  | 3,967 |

**BUSINESS DONE OUTSIDE OF CANADA.***(Included in above Statement.)***LIABILITIES OUTSIDE OF CANADA.**

|                                            |                     |
|--------------------------------------------|---------------------|
| Reserves on policies .....                 | \$ 85,106 48        |
| Death claim awaiting proper discharge..... | 493 49              |
| Total liabilities outside of Canada.....   | <u>\$ 85,599 97</u> |

**SUN LIFE—Concluded.****INCOME OUTSIDE OF CANADA.**

|               |              |
|---------------|--------------|
| Premiums..... | \$ 52,114 20 |
|---------------|--------------|

**EXPENDITURE OUTSIDE OF CANADA.**

|                                  |                    |
|----------------------------------|--------------------|
| Claims paid during the year..... | \$ 4,492 94        |
| Profits paid.....                | 17 56              |
| <b>Total.....</b>                | <b>\$ 4,510 50</b> |

**MISCELLANEOUS.**

|                                                                             |    |              |
|-----------------------------------------------------------------------------|----|--------------|
| Number of policies reported during the year as taken outside of Canada..... | 46 |              |
| Amount of said policies.....                                                | 3  | \$ 69,006 71 |
| Number of policies become claims during year.....                           |    |              |
| Amount of said claims.....                                                  |    | 4,492 94     |

|                                                                                      | No.        | Amount.               |
|--------------------------------------------------------------------------------------|------------|-----------------------|
| Policies in force at beginning of year (including bonus additions, \$13,706.34)..... | 480        | \$1,115,659 69        |
| Policies issued during the year.....                                                 | 42         | 66,456 71             |
| <b>Total.....</b>                                                                    | <b>522</b> | <b>\$1,182,116 40</b> |
| Policies transferred to Canada.....                                                  | 2          | \$ 9,000 00           |
| Policies terminated by death (including bonus additions, \$59.61).....               | 3          | 4,492 94              |
| Policies cancelled by surrender value (including bonus additions, \$161.00).....     | 5          | 7,161 00              |
| Policies cancelled by paid-up policy.....                                            | 1          | 2,000 00              |
| Policies terminated by lapse (including bonus additions, \$998.91).....              | 69         | 142,698 92            |
| Policies not taken.....                                                              | 20         | 41,500 00             |
| Policies terminated by reduction.....                                                |            | 500 00                |
| <b>Total.....</b>                                                                    | <b>100</b> | <b>\$ 207,552 86</b>  |
| <b>Policies in force at end of year.....</b>                                         | <b>422</b> | <b>\$ 974,763 54</b>  |

Subscribed and sworn to, 6th April, 1885, by

**THOMAS WORKMAN,**

*President.*

**R. MACAULAY,**

*Managing Director and Secretary.*

(Received, 7th April, 1885.)

# THE TRAVELERS' INSURANCE COMPANY.

## LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

President—JAMES G. BATTERSON.

Secretary—RODNEY DENNER.

Principal Office—Hartford, Conn., U.S.

Agent in Canada—

CHAS F. RUSSELL.

Head Office in Canada—

TORONTO.

(Organized or Incorporated, 17th June, 1863. Commenced business in Canada, 1st July, 1865.)

## CAPITAL.

|                                                |                |
|------------------------------------------------|----------------|
| Amount of capital authorized.....              | \$1,000,000 00 |
| Amount subscribed for and paid up in cash..... | 600,000 00     |

|                                                                                     |              |
|-------------------------------------------------------------------------------------|--------------|
| Amount of premiums received in cash during the year on life policies in Canada..... | \$128,761 84 |
|-------------------------------------------------------------------------------------|--------------|

Amount paid on account of claims in Canada, viz. :—

|                                                        |              |
|--------------------------------------------------------|--------------|
| On account of death claims.....                        | \$27,534 87  |
| On account of partial disability—life policies.....    | 586 42       |
| On account of matured endowments.....                  | 5,200 00     |
| Net amount paid on account of claims.....              | \$ 53,321 09 |
| Amount paid for surrendered policies.....              | 1,017 50     |
| Total net amount paid to policy-holders in Canada..... | \$ 54,338 59 |

## ASSETS IN CANADA.

|                                                                   |               |
|-------------------------------------------------------------------|---------------|
| United States 4½ p.c. bonds in deposit with Receiver-General..... | \$ 100,000 00 |
| Municipal debentures in deposit with Receiver-General.....        | 45,000 00     |
| Real estate in Canada owned (improved, at Stanstead, P.Q.).....   | 2,500 00      |
| Cash in hand and in banks in Canada.....                          | 12,115 54     |
| Total assets in Canada.....                                       | \$ 159,615 54 |

## LIABILITIES IN CANADA.

(Under policies issued previous to 31st March, 1878.)

|                                                                                                  |              |
|--------------------------------------------------------------------------------------------------|--------------|
| Amount of claims on life policies in Canada unsettled.....                                       | NIL          |
| *Amount computed to cover the net reserve on all outstanding policies in Canada.....             | \$494,513 60 |
| Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent..... | 4,405 74     |
| Difference carried out.....                                                                      | \$490,107 86 |

\*Reserve at 4½ per cent., Institute H.M. Table, computed by the Department.

**TRAVELERS'—Continued.***Under policies issued subsequent to 31st March, 1878.*

|                                                                                                   |               |
|---------------------------------------------------------------------------------------------------|---------------|
| Amount of claims on policies in Canada unsettled but not resisted .....                           | \$ 6,412 33   |
| * Amount computed to cover the net reserve on all outstanding policies in Canada .....            | \$ 222,439 63 |
| Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent. .... | 14,514 33     |
| Difference carried out .....                                                                      | \$ 207,925 31 |
| Total net liabilities to said policy-holders in Canada .....                                      | \$ 214,337 64 |
| Total net liabilities to all policy-holders in Canada .....                                       | \$ 704,445 50 |

**MISCELLANEOUS.**

|                                                                    |               |
|--------------------------------------------------------------------|---------------|
| Number of new policies reported during the year as taken in Canada | 377           |
| Amount of said policies .....                                      | \$ 701,000 00 |
| Number of policies become claims in Canada during the year .....   | 31            |
| Amount of said claims .....                                        | 54,286 00     |
| Number of policies in force in Canada at date .....                | 2,706         |
| Amount of said policies .....                                      | 3,962,451 00  |

**Number and amount of policies terminated during the year in Canada :—**

|                                                                | No. | Amount.       |
|----------------------------------------------------------------|-----|---------------|
| 1. By death .....                                              | 28  | \$ 49,086 00  |
| 2. By maturity .....                                           | 3   | 5,200 00      |
| 3. By surrender .....                                          | 12  | 27,350 00     |
| (For which cash has been paid, \$1,017.50.)                    |     |               |
| 4. By surrender, for which paid up policies have been granted. | 12  | 32,777 00     |
| 5. By lapse .....                                              | 149 | 289,214 00    |
| Total .....                                                    | 204 | \$ 403,627 00 |

|                                              |       |                |
|----------------------------------------------|-------|----------------|
| Policies in force at beginning of year ..... | 2,533 | \$3,665,078 00 |
| Policies issued during the year .....        | 377   | 701,000 00     |
| Policies terminated .....                    | 204   | 403,627 00     |
| Policies in force at date of statement ..... | 2,706 | 3,962,451 00   |

*Detail of policies issued since 31st March, 1878.*

|                                                        |       |                |
|--------------------------------------------------------|-------|----------------|
| Policies in force at beginning of year in Canada ..... | 985   | \$1,788,224 00 |
| Policies issued during the year .....                  | 377   | 701,000 00     |
| Policies terminated as above .....                     | 187   | 277,590 00     |
| Policies in force at date of statement .....           | 1,225 | 2,211,634 00   |

**Number of insured lives.....No return.**

Subscribed and sworn to, 4th March, 1885, by

**CHAS. F. RUSSELL,**  
*Chief Agent in Canada.*

(Received, 7th April, 1885.)

\* Reserve based on Institute of Actuaries' Table, 4½ p. c. interest, computed by the Department.

# TRAVELERS—*Continued*

## GENERAL BUSINESS—LIFE—FOR THE YEAR ENDING 31st DECEMBER, 1884.

### *Income during the year 1884.*

|                                                                   |                              |
|-------------------------------------------------------------------|------------------------------|
| Cash received for premiums, less re-insurance.....                | \$2,827,708 47               |
| Cash received from interest, rents and miscellaneous sources..... | 444,809 03                   |
| <b>Total income.....</b>                                          | <b><u>\$3,272,517 50</u></b> |

### *Disbursements during the year 1884.*

|                                                                        |                              |
|------------------------------------------------------------------------|------------------------------|
| Amount paid for losses by death.....                                   | \$1,194,331 56               |
| Amount paid for annuities, matured endowments and surrendered policies | 105,340 75                   |
| <b>Total amount paid to policy-holders.....</b>                        | <b><u>\$1,299,672 31</u></b> |
| Amount paid for taxes, licenses, fees, &c. ....                        | 35,910 72                    |
| Amount paid for general expenses .....                                 | 1,246,114 28                 |
| <b>Total disbursements.....</b>                                        | <b><u>\$2,581,697 31</u></b> |

### *Assets.*

|                                                         |                              |
|---------------------------------------------------------|------------------------------|
| Cash on hand and in bank.....                           | \$ 324,227 47                |
| Real estate owned.....                                  | 689,178 58                   |
| Stocks and bonds owned by the Company, viz. :—          |                              |
| U.S. Government bonds.....                              | 264,875 00                   |
| State, county and municipal bonds.....                  | 484,326 00                   |
| Railroad stocks and bonds.....                          | 720,170 00                   |
| Bank stocks.....                                        | 756,188 00                   |
| Miscellaneous stocks and bonds.....                     | 264,200 00                   |
| Loans on bonds and mortgages.....                       | 3,739,857 10                 |
| Loans on collateral security.....                       | 344,511 50                   |
| Deferred and outstanding premiums on life policies..... | 140,434 15                   |
| Interest accrued but not yet due .....                  | 98,489 03                    |
| <b>Total assets.....</b>                                | <b><u>\$7,826,456 83</u></b> |

### *Liabilities.*

|                                                                               |                              |
|-------------------------------------------------------------------------------|------------------------------|
| Claims unadjusted, not due, resisted and all other liabilities .....          | \$ 244,577 33                |
| Re-insurance reserve, Life Department (American Experience, 4½ per cent)..... | 5,810,594 36                 |
| <b>Total liabilities.....</b>                                                 | <b><u>\$5,455,171 69</u></b> |
| <b>Net surplus, policy-holders' account .....</b>                             | <b><u>\$2,871,285 14</u></b> |



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**THE UNION MUTUAL LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

President—JOHN E. DEWITT.

Secretary—HENRY D. SMITH.

Principal Office—Portland, Maine.

Agent in Canada—WILLIAM MULOCK.

Head Office in Canada—Toronto.

(Organized or Incorporated, 17th July, 1848.)

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**NO CAPITAL.**

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|                                                                                                   |                      |
|---------------------------------------------------------------------------------------------------|----------------------|
| Gross amount of premiums received in cash during the year on life policies in Canada.....         | \$ 116,242 32        |
| Gross amount of notes, loans or liens taken during the year in payment of premiums in Canada..... | 1,635 00             |
| <b>Total net premium income in Canada.....</b>                                                    | <b>\$ 117,867 32</b> |

---

**Amount paid during the year on claims in Canada, viz. :—**

|                                                               |                     |
|---------------------------------------------------------------|---------------------|
| On account of death claims.....                               | \$ 32,662 72        |
| On account of matured and discounted endowments.....          | 12,550 50           |
| <b>Net amount paid on account of claims.....</b>              | <b>\$ 45,213 22</b> |
| (Of which \$6,713.73 accrued in previous years.)              |                     |
| Amount paid for surrendered policies.....                     | 2,645 40            |
| Amount paid for dividends or bonuses to policy-holders.....   | 9,346 22            |
| <b>Total net amount paid to policy-holders in Canada.....</b> | <b>\$ 57,204 84</b> |

---

**ASSETS IN CANADA.**

|                                                                         |                      |
|-------------------------------------------------------------------------|----------------------|
| United States bonds (gold 4 p.c.) in deposit with Receiver-General..... | \$ 105,000 00        |
| United States gold 4½ p.c. bonds do do.....                             | 15,000 00            |
| District of Columbia bonds in deposit with Receiver-General.....        | 50,000 00            |
| Mortgages on real estate in Canada.....                                 | 866 00               |
| Cash in banks in Canada.....                                            | 3,825 86             |
| <b>Total assets in Canada.....</b>                                      | <b>\$ 174,691 86</b> |

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**LIABILITIES IN CANADA.**

(Under policies issued previous to 31st March, 1878.)

|                                                                                             |                   |
|---------------------------------------------------------------------------------------------|-------------------|
| Amount of claims on policies in Canada unsettled but not resisted.....                      | \$ 2,039 88       |
| Amount of claims in Canada resisted (accrued in previous years).....                        | 3,480 00          |
| Unpaid dividends.....                                                                       | 308 81            |
| Premiums paid in advance, net.....                                                          | 162 51            |
| *Amount computed to cover the net reserve on all outstanding policies in Canada.....        | \$ 482,973 00     |
| Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 p.c..... | \$ 3,126 91       |
| Also deduct premium notes.....                                                              | 30,567 00         |
| Accrued and past due interest on same.....                                                  | 529 97            |
|                                                                                             | <b>24,523 88</b>  |
| <b>Difference carried out.....</b>                                                          | <b>448,454 12</b> |

**Total net liabilities to said policy-holders in Canada.....\$ 454,445 32**

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\*Based on American Experience Table of Mortality, 4½ p.c. interest.

# UNION MUTUAL LIFE—Continued.

## LIABILITIES IN CANADA.

(Under policies issued subsequent to 31st March, 1878.)

|                                                                                               |               |
|-----------------------------------------------------------------------------------------------|---------------|
| Amount of claims on policies in Canada unsettled but not resisted .....                       | \$ 1,030 29   |
| *Amount computed to cover the net reserve on all outstanding policies in Canada.....          | \$ 118,541 00 |
| Deduct amount of deferred and outstanding premiums, less cost of collection at, 10 p. c. .... | 19,418 87     |
| Difference carried out . . . . .                                                              | 99,122 13     |
| Premiums paid in advance, net .....                                                           | 298 16        |
| Unpaid dividends .....                                                                        | 446 95        |
| Total net liabilities to said policy-holders in Canada .....                                  | \$ 100,895 53 |
| Total liabilities to all policy-holders in Canada.....                                        | \$ 555,340 85 |

## MISCELLANEOUS.

|                                                                          |               |
|--------------------------------------------------------------------------|---------------|
| Number of new policies reported during the year as taken in Canada ..... | 431           |
| Amount of said policies.....                                             | \$ 721,375 00 |
| Number of policies become claims in Canada during the year....           | 37            |
| Amount of said claims .....                                              | 41,569 66     |
| Number of policies in force in Canada at date .....                      | 2,586         |
| Amount of said policies.....                                             | 4,028,623 69  |

## Number and amount of policies terminated during the year in Canada : —

|                                                                          | No. | Amount.       |
|--------------------------------------------------------------------------|-----|---------------|
| 1. By death .....                                                        | 25  | \$ 29,000 75  |
| 2. By maturity.....                                                      | 9   | 8,974 50      |
| 3. By discounted endowment . . . . .                                     | 3   | 3,576 00      |
| 4. By expiry .....                                                       | 25  | 52,500 00     |
| 5. By surrender .....                                                    | 11  | 8,344 37      |
| (For which cash value has been paid, \$2,645.40.)                        |     |               |
| 6. By surrender, \$30,000.                                               |     |               |
| (For which paid-up policies have been granted to amount of \$14,995.00.) |     |               |
| Difference of amounts carried out .....                                  |     | 15,005 00     |
| 7. By lapse.....                                                         | 280 | 442,584 56    |
| Total .....                                                              | 353 | \$ 559,985 18 |

|                                                                    | No.      | Amount.        |
|--------------------------------------------------------------------|----------|----------------|
| Policies in force at beginning of year.....                        | 2,465    | \$3,796,021 13 |
| Subtract to correspond with serial list furnished Department ..... | 4,857 71 |                |
|                                                                    | 2,465    | \$3,791,163 42 |
| Policies issued during the year and restored .....                 | 627      | 1,096,253 00   |
| Reversionary additions during the year .....                       |          | 10,879 48      |
| Policies terminated as above....                                   | 364      | 574,980 18     |
| Policies decreased (including \$60.83 reversionary additions)....  |          | 10,492 03      |
| Policies not taken .....                                           | 142      | 284,200 00     |
| Policies in force at date of statement .....                       | 2,586    | 4,028,623 69   |

\*Based on American Experience Table of Mortality, 4½ p. c. interest.

# UNION MUTUAL LIFE—Continued.

*Detail of policies issued since 31st March, 1878.*

|                                                                  | No.   | Amount.        |
|------------------------------------------------------------------|-------|----------------|
| Policies in force at beginning of year in Canada.....            | 1,283 | \$1,961,398 24 |
| Policies restored.....                                           | 5     | 5,242 74       |
| Policies issued during the year, and reversionary additions..... | 609   | 1,084,993 84   |
| Policies terminated as above.....                                | 295   | 465,378 45     |
| Policies not taken.....                                          | 142   | 284,200 00     |
| Policies decreased.....                                          |       | 8,514 93       |
| *Policies in force at date of statement.....                     | 1,460 | 2,393,541 44   |

No return as to insured lives.

Subscribed and sworn to, 25th March, 1885, by

JOHN E. DEWITT,  
*President.*  
HENRY D. SMITH,  
*Secretary.*

(Received, 30th March, 1885.)

## GENERAL BUSINESS STATEMENT.

BALANCE SHEET AT 31ST DECEMBER, 1884.

### *Liabilities.*

|                                                                                         |                       |
|-----------------------------------------------------------------------------------------|-----------------------|
| Re-insurance fund, Combined Experience, Table of Mortality, 4 per cent. interest.....   | \$5,714,974 00        |
| Claims in course of settlement.....                                                     | 128,215 65            |
| Premiums paid in advance (net).....                                                     | 1,990 55              |
| Unpaid dividends to policy-holders.....                                                 | 7,780 30              |
| Endowments due and unpaid.....                                                          | 13,216 00             |
| Contingent reserve.....                                                                 | 1,400 00              |
| Contingent guarantee fund.....                                                          | 55,000 00             |
| Surplus as regards policy-holders (Maine and Massachusetts standards, 4 per cent.)..... | 399,425 17            |
| Estimated surplus by New York standard, 4½ per cent. interest, \$725,200                |                       |
|                                                                                         | <u>\$6,322,001 67</u> |

### *Assets.*

|                                   |                |
|-----------------------------------|----------------|
| Real estate.....                  | \$1,789,615 60 |
| Mortgages.....                    | 1,350,818 33   |
| Premium notes.....                | 737,590 00     |
| Railroad bonds.....               | 976,884 62     |
| State, city and county bonds..... | 230,113 00     |
| Government bonds.....             | 301,859 99     |
| Bank stock.....                   | 209,528 75     |
| Collateral loans.....             | 155,750 00     |
| Cash in banks.....                | 110,352 37     |

\* By a seriatim examination the number of policies corresponds, but the amount of insurance by such examination is shown to be \$2,293,392.76.

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**UNION MUTUAL LIFE—*Concluded.***

|                                                            |                       |
|------------------------------------------------------------|-----------------------|
| Cash in office.....                                        | 442 93                |
| Cash in transit (since received).....                      | 499 73                |
| Loans on policies.....                                     | 4,515 31              |
| Bills receivable.....                                      | 3,250 27              |
| Agents' and other ledger balances (net) .....              | 5,887 32              |
| Deferred premiums (less 20 per cent.) .....                | 55,213 75             |
| Premiums in course of collection (less 20 per cent.) ..... | 38,860 19             |
| Accrued rents, etc.....                                    | 6,315 18              |
| Accrued and past due interest.....                         | 216,849 38            |
| Market value bonds and stocks over cost.....               | 27,654 95             |
|                                                            | <hr/>                 |
|                                                            | <b>\$6,332,001 67</b> |
|                                                            | <hr/>                 |

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**THE UNITED STATES LIFE INSURANCE COMPANY.**


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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

**President—T. H. BROSNAN.**

**Secretary—C. P. FRALEIGH.**

**Principal Office—261-263 Broadway,  
New York City.**

**(Organized or Incorporated, February, 1850.)**

**Attorney in Canada—THOS. A. TEMPLE.**

**Head Office in Canada—St. John, N.B.**

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**CAPITAL.**

|                                                |               |
|------------------------------------------------|---------------|
| Amount of capital authorized .....             | \$ 440,000 00 |
| Amount subscribed for and paid up in cash..... | 440,000 00    |

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|                                                                                        |              |
|----------------------------------------------------------------------------------------|--------------|
| Amount of premiums received in cash during the year on life policies<br>in Canada..... | \$ 13,721 27 |
|----------------------------------------------------------------------------------------|--------------|

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**Amount paid during the year on claims in Canada, viz. :—**

|                                  |            |
|----------------------------------|------------|
| On account of death claims ..... | \$5,000 00 |
|----------------------------------|------------|

|                                            |             |
|--------------------------------------------|-------------|
| Net amount paid on account of claims ..... | \$ 5,000 00 |
|--------------------------------------------|-------------|

|                                            |        |
|--------------------------------------------|--------|
| Amount paid for surrendered policies ..... | 106 00 |
|--------------------------------------------|--------|

|                                                             |       |
|-------------------------------------------------------------|-------|
| Amount paid for dividends or bonuses to policy-holders..... | 63 28 |
|-------------------------------------------------------------|-------|

|                                                         |             |
|---------------------------------------------------------|-------------|
| Total net amount paid to policy-holders in Canada ..... | \$ 5,169 28 |
|---------------------------------------------------------|-------------|

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**ASSETS IN CANADA.**

|                                                                                                      |           |
|------------------------------------------------------------------------------------------------------|-----------|
| United States $4\frac{1}{2}$ per cent. bonds (registered) in deposit with Receiver-<br>General ..... | 40,000 00 |
|------------------------------------------------------------------------------------------------------|-----------|

|                                                          |           |
|----------------------------------------------------------|-----------|
| District of Columbia 3-65 Bonds (registered) do do ..... | 60,000 00 |
|----------------------------------------------------------|-----------|

|                              |               |
|------------------------------|---------------|
| Total assets in Canada ..... | \$ 100,000 00 |
|------------------------------|---------------|

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**LIABILITIES IN CANADA.**

|                                                                                           |              |
|-------------------------------------------------------------------------------------------|--------------|
| * Amount computed to cover the net reserve on all outstanding policies<br>in Canada ..... | \$ 28,849 00 |
|-------------------------------------------------------------------------------------------|--------------|

|                                                                                                       |          |
|-------------------------------------------------------------------------------------------------------|----------|
| Deduct amount of deferred and outstanding premiums, less cost of collec-<br>tion, at 10 per cent..... | 3,566 77 |
|-------------------------------------------------------------------------------------------------------|----------|

|                              |           |
|------------------------------|-----------|
| Difference carried out ..... | 25,273 23 |
|------------------------------|-----------|

|                                                        |              |
|--------------------------------------------------------|--------------|
| Total net liabilities to policy-holders in Canada..... | \$ 25,273 23 |
|--------------------------------------------------------|--------------|

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**MISCELLANEOUS.**

|                                                                             |     |
|-----------------------------------------------------------------------------|-----|
| Number of new policies reported during the year as taken in<br>Canada ..... | 142 |
|-----------------------------------------------------------------------------|-----|

|                               |               |
|-------------------------------|---------------|
| Amount of said policies ..... | \$ 230,100 00 |
|-------------------------------|---------------|

|                                                                  |   |
|------------------------------------------------------------------|---|
| Number of policies become claims in Canada during the year,..... | 1 |
|------------------------------------------------------------------|---|

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\* Based on American Experience Table  $4\frac{1}{2}$  per cent. The reserve as computed by the Department on the basis of the Institute of Actuaries' Table,  $4\frac{1}{2}$  p. c. interest, is \$28,421.54.

UNITED STATES LIFE—*Continued.*

|                                                     |                   |
|-----------------------------------------------------|-------------------|
| Amount of said claim .....                          | 5,000 00          |
| Number of policies in force in Canada at date ..... | 264               |
| Amount of said policies .....                       | <u>492,605 00</u> |

## Number and amount of policies terminated during the year in Canada:—

|                                                 | No.           | Amount.           |
|-------------------------------------------------|---------------|-------------------|
| 1. By death .....                               | 1 \$          | 5,000 00          |
| 2. By expiry .....                              | 1             | 4,000 00          |
| 3. By surrender .....                           | 1             | 220 00            |
| (For which cash value has been paid, \$106.00.) |               |                   |
| 4. By lapse and transfer.....                   | 98            | 181,000 00        |
| Total .....                                     | <u>101</u> \$ | <u>190,220 00</u> |

|                                              |            |                   |
|----------------------------------------------|------------|-------------------|
| Policies in force at beginning of year ..... | 205 \$     | 416,225 00        |
| Policies issued during the year .....        | 160        | 266,600 00        |
| Policies terminated as above .....           | 101        | 190,220 00        |
| Policies in force at date of statement ..... | <u>264</u> | <u>492,605 00</u> |

Number of insured lives—No return.

Subscribed and sworn to, 25th February, 1885, by

GEO. H. BURFORD.

(Received, 28th February, 1885.)

## GENERAL STATEMENT.

Balance Sheet on 31st December, 1884.

## LIABILITIES.

|                                                                                        |                       |
|----------------------------------------------------------------------------------------|-----------------------|
| Reserve at 4½ per cent. American Table (N.Y. State Standard), including dividends..... | \$4,426,777 00        |
| Claims in course of settlement.....                                                    | 22,950 00             |
| Premiums paid in advance.....                                                          | 2,204 36              |
| Liability for lapsed policies presentable for surrender.....                           | 2,260 04              |
| Accrued rents and unrepresented accounts. ....                                         | 4,245 35              |
| Surplus as regards policy-holders.....                                                 | <u>751,250 21</u>     |
| Total.....                                                                             | <u>\$5,209,686 96</u> |

## ASSETS.

|                                    |                   |
|------------------------------------|-------------------|
| Bonds and mortgages.....           | \$2,416,381 76    |
| United States and other bonds..... | 1,878,511 10      |
| Real estate..                      | 95,000 00         |
| Cash in banks .....                | <u>257,703 89</u> |

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**UNITED STATES LIFE—Concluded.**

|                                                                        |                       |
|------------------------------------------------------------------------|-----------------------|
| Cash in office.....                                                    | 1,840 28              |
| Loans on policies.....                                                 | 122,931 32            |
| Call and temporary loans secured by U. S. and other stocks and bonds.. | 230,251 57            |
| Balances due by agents, secured.....                                   | 31,729 90             |
| Interest accrued.....                                                  | 60,546 79             |
| Deferred premiums, less 10 per cent. for collection.....               | 64,921 70             |
| Premiums in course of collection, less 10 per cent.....                | 49,868 65             |
| <b>Total.....</b>                                                      | <b>\$5,209,686 96</b> |

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|                                                                                                             |               |
|-------------------------------------------------------------------------------------------------------------|---------------|
| Payments to policy-holders for death claims, endowments, annuities<br>surrenders and dividends in 1884..... | \$ 636,149 13 |
| New insurance written in 1884 .....                                                                         | 3,880,488 00  |
| Insurance in force.....                                                                                     | 19,769,864 00 |

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**STATEMENTS**

**MADE BY**

**ACCIDENT, GUARANTEE**

**AND**

**STEAM BOILER**

**INSURANCE COMPANIES.**

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**IN ACCORDANCE WITH THE CONSOLIDATED INSURANCE ACT OF 1877.**

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## LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF **ACCIDENT, GUARANTEE AND STEAM BOILER** INSURANCE BUSINESS IN THE DOMINION, FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 1884.

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### ACCIDENT.

The Accident Insurance Company of North America.  
The Citizens' Insurance Company of Canada.  
The London Guarantee and Accident Company (Limited).  
The Norwich and London Accident Insurance Association.  
The Sun Life Assurance Company of Canada.  
The Travelers' Insurance Company of Hartford, Conn.

### GUARANTEE.

The Guarantee Company of North America.  
The London Guarantee and Accident Company (Limited).

### STEAM BOILER INSURANCE COMPANY.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam Users' Insurance Association).

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**THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.**

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President*—Sir A. T. GALT, G.C.M.G.      | *Managing Director*—EDWARD RAWLINGS.

*Head Office*—260 St. James St., Montreal.

(Organized or Incorporated, 14th June, 1872. Commenced business in Canada, 1874.)

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**CAPITAL.**

|                      |                   |
|----------------------|-------------------|
| Authorized .....     | \$ 500,000 00     |
| Subscribed for.....  | 261,000 00        |
| Paid up in cash..... | <u>157,560 00</u> |

(For List of Shareholders, see Appendix.)

**ASSETS.**

\*Stocks and bonds held by the Company :—

|                                                             | Par Value.          | Market Value.       |
|-------------------------------------------------------------|---------------------|---------------------|
| Montreal Harbor bonds.....                                  | \$45,000 00         | \$49,760 00         |
| Lake Champlain and St. Lawrence Junction Railway bonds..... | 7,000 00            | 5,600 00            |
| Montreal Warehousing bonds.....                             | 7,689 51            | 7,689 51            |
| Dominion stock.....                                         | 549 67              | 549 67              |
| Montreal Corporation stock.....                             | 5,000 00            | 5,400 00            |
| do do debentures.....                                       | 2,000 00            | 2,145 00            |
| †United States Government 4½ per cent. bonds.....           | 106,000 00          | 113,000 00          |
| Total par and market value.....                             | <u>\$167,239 18</u> | <u>\$184,144 18</u> |

Carried out at market value.....\$ 184,144 18

Cash on hand at head office.....6,107 62

Cash in Banks, viz. :—

|                                          |                 |
|------------------------------------------|-----------------|
| Molson's Bank, Montreal.....             | \$ 7,259 56     |
| Bank of Montreal, New York.....          | 4,186 98        |
| do do Chicago.....                       | 5,194 52        |
| National Bank of Virginia, Richmond..... | <u>1,089 57</u> |

|                                                              |                 |
|--------------------------------------------------------------|-----------------|
| Total.....                                                   | 17,740 61       |
| Cash deposited with Receiver-General.....                    | 2,283 04        |
| Accrued interest on stocks and bonds.....                    | 2,024 58        |
| Agents' balances (premiums in due course of collection)..... | 87,662 95       |
| Furniture and fixtures.....                                  | <u>1,822 28</u> |

Total assets.....\$ 301,785 26

\*Of these there are deposited with Receiver-General, Canada, \$13,500 Montreal Harbor bonds; \$7,689.51 Montreal Warehousing bonds; and \$549.67 Dominion stock.

†Deposited with Insurance Department, State of New York.

## ACCIDENT COMPANY—Continued.

## LIABILITIES.

(1.) *Liabilities in Canada.*

|                                                                                                |                     |
|------------------------------------------------------------------------------------------------|---------------------|
| Net amount of losses unsettled.....                                                            | Nil.                |
| Reserve of unearned premiums for all outstanding risks in Canada.....                          | \$ 14,655 52        |
| Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses ..... | 2,113 17            |
| Commission on premiums in due course of collection .....                                       | 379 98              |
| <b>Total liabilities in Canada .....</b>                                                       | <b>\$ 17,148 67</b> |

(2.) *Liabilities in other Countries.*

|                                                                                |                      |
|--------------------------------------------------------------------------------|----------------------|
| Net amount of losses unsettled.....                                            | Nil.                 |
| Reserve of unearned premiums for all outstanding risks in other countries..... | \$ 85,485 08         |
| Commission on premiums in due course of collection .....                       | 20,535 76            |
| <b>Total liabilities in other countries.....</b>                               | <b>\$ 106,020 84</b> |
| <b>Total liabilities (excluding capital stock) in all countries .....</b>      | <b>\$ 123,169 51</b> |
| <b>Capital stock paid up in cash and notes.....</b>                            | <b>\$ 157,560 00</b> |
| <b>Surplus beyond all liabilities and paid up capital.....</b>                 | <b>\$ 21,055 75</b>  |

## INCOME.

| <i>For Accident Risks.</i>                                        | In<br>Canada.        | In other<br>Countries. |
|-------------------------------------------------------------------|----------------------|------------------------|
| Gross cash received for premiums.....                             | \$ 59,104 56         | \$ 342,143 54          |
| Deduct re-insurance, rebate, abatement and return premiums.....   | 5,099 95             | 55,150 36              |
| <b>Net cash received for premiums .....</b>                       | <b>\$ 54,004 61</b>  | <b>\$ 286,993 18</b>   |
| <b>Total net cash received for premiums in all countries.....</b> | <b>\$ 340,997 79</b> |                        |
| <b>Interest and dividends.....</b>                                |                      | <b>5,281 10</b>        |
| <b>Total income .....</b>                                         | <b>\$ 346,278 89</b> |                        |

## EXPENDITURE.

| <i>For Accident Risks.</i>                                                                                                | In<br>Canada.       | In other<br>Countries. |
|---------------------------------------------------------------------------------------------------------------------------|---------------------|------------------------|
| Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$4,300.00)..... | \$ 800 00           | \$ 3,500 00            |
| Amount paid for losses during the year.....                                                                               | \$ 25,256 10        | \$ 117,478 55          |
| Deduct amount received for re-insurances.....                                                                             | 477 14              | 1,895 71               |
| <b>Net amount paid during the year for said losses. ....</b>                                                              | <b>\$ 24,778 96</b> | <b>\$ 118,582 84</b>   |
| <b>Total net amount paid during the year for accident losses, viz :—</b>                                                  |                     |                        |
| In Canada.....                                                                                                            | \$ 25,278 96        |                        |
| In other countries.....                                                                                                   |                     | 119,082 84             |
|                                                                                                                           |                     | <b>\$ 144,661 80</b>   |
| <b>Amount of dividends paid during the year, at 6 per cent. ....</b>                                                      |                     | <b>9,453 60</b>        |
| <b>Commission or brokerage .....</b>                                                                                      |                     | <b>95,959 52</b>       |

### ACCIDENT COMPANY—Continued.

|                                                                                                                                                                                                                                                                                                                            |               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Salaries, fees and all other charges of officials, viz :—Law charges,<br>\$487.92; Inspectors' expenses, \$1,086.40; travelling expenses,<br>\$2,101.50; salaries, \$12,097.19; brokerage, \$179.50; Agents'<br>special charges, \$10,252.60; Agents' special allowances, \$21,862.69;<br>Directors' fees, \$1,490.00..... | 49,557 80     |
| Taxes .....                                                                                                                                                                                                                                                                                                                | 6,550 74      |
| Miscellaneous payments, viz :—                                                                                                                                                                                                                                                                                             |               |
| Rents, \$5,664.25; office charges, \$1,395.74; advertising, \$6,616.40;<br>postage, parcels and telegrams, \$2,234.85; printing and stationery,<br>\$8,326.30; medical fees, \$1,332.98; furniture, \$627.28; Agents'<br>balances written off, \$528.45; suspense account, \$791.42.....                                   | 30,517 67     |
| Total expenditure.....                                                                                                                                                                                                                                                                                                     | \$ 336,701 13 |

### CASH ACCOUNT.

|                                                            |               |            |
|------------------------------------------------------------|---------------|------------|
| 1883.                                                      | <i>Dr.</i>    |            |
| Dec. 31.—To balance in hand and in banks at this date..... | \$            | 33,931 56  |
| 1884.                                                      |               |            |
| Dec. 31.—To income as above.....                           | 346,278 89    |            |
| To received from realization of investments.....           | 103,621 95    |            |
|                                                            | \$ 483,832 40 |            |
| 1884.                                                      | <i>Cr.</i>    |            |
| Dec. 31.—By expenditure during year as above.....          | \$            | 336,701 13 |
| By investments during year.....                            | 121,000 00    |            |
| By balance in hand and in banks this date.....             | 26,131 27     |            |
|                                                            | \$ 483,832 40 |            |

# ACCIDENT COMPANY—Concluded.

## RISKS AND PREMIUMS.

| <i>Accident Risks.</i>                              | <i>In Canada.</i> |              |                   | <i>In other Countries.</i> |               |                   | <i>Total in all Countries.</i> |               |                   |
|-----------------------------------------------------|-------------------|--------------|-------------------|----------------------------|---------------|-------------------|--------------------------------|---------------|-------------------|
|                                                     | No.               | Amount.      | Premiums thereon. | No.                        | Amount.       | Premiums thereon. | No.                            | Amount.       | Premiums thereon. |
| Gross policies in force at date of last statement.. | 2,330             | \$ 4,916,900 | \$ 29,768 58      | 13,556                     | \$ 16,291,900 | \$ 118,940 00     | 15,886                         | \$ 21,208,800 | \$ 148,708 58     |
| Taken during the year, new.....                     | 3,675             | 5,270,200    | 35,578 42         | 14,371                     | 24,177,450    | 257,063 03        | 18,046                         | 29,447,650    | 322,641 45        |
| do                                                  | 1,316             | 3,139,900    | 16,703 61         | 1,847                      | 3,461,000     | 27,358 92         | 2,663                          | 6,606,900     | 44,062 53         |
| Total.....                                          | 7,320             | 13,326,900   | 82,050 61         | 29,274                     | 43,938,350    | 433,361 95        | 36,594                         | 57,263,250    | 515,412 56        |
| Deduct terminated.....                              | 4,911             | 7,773,000    | 51,485 47         | 15,016                     | 19,650,300    | 258,066 48        | 19,927                         | 27,423,300    | 309,561 95        |
| Gross in force at end of year.....                  | 2,409             | 5,553,900    | 30,555 14         | 14,268                     | 24,286,050    | 175,236 47        | 16,667                         | 29,839,950    | 205,850 61        |
| Deduct re-insured. ....                             |                   | 261,000      | 1,244 10          |                            | 708,950       | 4,325 32          |                                | 970,950       | 5,569 42          |
| Net in force at 31st December, 1884.                | 2,409             | \$ 5,292,900 | \$ 29,311 04      | 14,268                     | \$ 23,576,100 | \$ 170,970 15     | 16,667                         | \$ 28,869,000 | \$ 200,281 19     |

Total number of policies in force at date.....16,667  
 Total amount in force..... \$28,869,000 00  
 Total premiums thereon..... 200,281 19

Subscribed and sworn to, 26th February, 1885, by

EDWARD RAWLINGS,  
*Managing Director.*  
 F. F. PARKINS,  
*Assistant Secretary.*

(Received 27th February, 1885.)

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THE CITIZENS' INSURANCE COMPANY OF CANADA.

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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

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ACCIDENT DEPARTMENT.

(For Assets and Liabilities, see Fire Return.)

INCOME.

|                                            |                     |
|--------------------------------------------|---------------------|
| Cash received for premiums.....            | \$ 19,073 66        |
| Less re-insurance and return premiums..... | 934 00              |
| Total premium income.....                  | <u>\$ 18,139 66</u> |

EXPENDITURE.

|                                     |                     |
|-------------------------------------|---------------------|
| Cash paid for losses.....           | \$ 6,689 80         |
| Commissions and other expenses..... | 9,640 86            |
| Total cash expenditure .....        | <u>\$ 16,330 66</u> |

RISKS AND PREMIUMS.

|                                                        | No.   | Amount.             | Premiums<br>thereon. |
|--------------------------------------------------------|-------|---------------------|----------------------|
| Gross policies in force at date of last statement..... | 1,170 | \$ 1,887,400        | \$ 12,376 19         |
| Taken during the year .....                            | 3,360 | 3,028,350           | 23,097 34            |
| Total.....                                             | 4,530 | \$ 4,915,750        | \$ 35,473 53         |
| Deduct terminated.....                                 | 3,452 | 2,411,150           | 19,600 82            |
| Gross in force at end of year.....                     | 1,078 | \$ 2,504,600        | \$ 15,872 71         |
| Deduct re-insured.....                                 |       | 148,500             | 530 04               |
| Net in force at 31st December, 1884.....               | 1,078 | <u>\$ 2,356,100</u> | <u>\$ 15,342 67</u>  |

Subscribed and sworn to, 10th March, 1885, by

HENRY LYMAN,  
President.

GERALD E. HART,  
General Manager.

(Received, 11th March, 1885.)

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**THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).**


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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

*Principal Office—*  
10 Moorgate St., London, England.

*Secretary—*  
E. G. LAUGHTON ANDERSON.

(Organized or Incorporated, A.D. 1869.)

*Head Office in Canada—Toronto.*

*Agent in Canada—A. T. McCORD.*

Commenced business in Canada, July, 1880.

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**CAPITAL.**

|                                               |          |           |
|-----------------------------------------------|----------|-----------|
| Amount of joint stock capital authorized..... | £250,000 | sterling. |
| Amount subscribed for .....                   | 116,120  | do        |
| Amount paid up in cash ... ..                 | 46,448   | do        |

---

**ASSETS IN CANADA.**

|                                                              |                  |           |
|--------------------------------------------------------------|------------------|-----------|
| Canada inscribed stock in deposit with Receiver-General..... | \$ 56,745        | 32        |
| (Par value, \$53,533.33; market value, \$56,745.32.)         |                  |           |
| Cash in Central Bank of Canada .....                         | 2,390            | 03        |
| Agents' balances.....                                        | 4,647            | 58        |
| Bills receivable .....                                       | 611              | 63        |
| <b>Total assets in Canada.....</b>                           | <b>\$ 64,394</b> | <b>56</b> |

---

**LIABILITIES IN CANADA.**

|                                                                     |                  |           |
|---------------------------------------------------------------------|------------------|-----------|
| Net amount of losses in Canada claimed but not adjusted :—          |                  |           |
| Guarantee losses (accrued in 1883) .....                            | \$ 1,750         | 00        |
| <b>Total net amount of unsettled claims for losses in Canada.</b>   | <b>\$ 1,750</b>  | <b>00</b> |
| Reserve of unearned premiums for all outstanding risks in Canada :— |                  |           |
| Guarantee.....                                                      | \$13,285         | 86        |
| Accident .....                                                      | 9,957            | 83        |
| <b>Total reserve.....</b>                                           | <b>23,243</b>    | <b>19</b> |
| <b>Total liabilities in Canada.....</b>                             | <b>\$ 24,993</b> | <b>19</b> |

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**INCOME IN CANADA.**

|                                                                 |                  |           |
|-----------------------------------------------------------------|------------------|-----------|
| Gross cash received for guarantee premiums.....                 | \$21,219         | 30        |
| Deduct re-insurance, rebate, abatement and return premiums..... | 963              | 88        |
| <b>Net cash for said premiums .....</b>                         | <b>\$20,235</b>  | <b>92</b> |
| Gross cash received for accident premiums. ....                 | \$10,789         | 23        |
| Deduct re-insurance, rebate, abatement and return premiums..... | 54               | 58        |
| <b>Net cash for said premiums .....</b>                         | <b>\$10,734</b>  | <b>65</b> |
| <b>Total net cash received for premiums in Canada .....</b>     | <b>\$ 30,970</b> | <b>57</b> |
| Interest on deposit received direct in England.....             | 2,141            | 33        |
| Recovered on account of guarantee claims .....                  | 3,110            | 77        |
| Interest.....                                                   | 6                | 16        |
| <b>Total income in Canada .....</b>                             | <b>\$ 36,228</b> | <b>83</b> |

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## LONDON GUARANTEE—Continued.

### EXPENDITURE IN CANADA.

#### *For Guarantee Risks in Canada.*

|                                                                                   |                    |
|-----------------------------------------------------------------------------------|--------------------|
| Amount paid for losses occurring during the year.....                             | \$ 3,889 62        |
| Deduct re-insurance.....                                                          | 250 00             |
| <b>Net amount paid for said losses .....</b>                                      | <b>\$ 3,639 62</b> |
| <b>Total net amount paid during the year for Guarantee losses in Canada. ....</b> | <b>\$ 3,639 62</b> |

#### *For Accident Risks in Canada.*

|                                                                                                   |                     |
|---------------------------------------------------------------------------------------------------|---------------------|
| Amount paid for accident losses occurring during the year.....                                    | \$ 3,511 35         |
| <b>Total net amount paid during the year for guarantee and accident losses.\$</b>                 | <b>7,150 97</b>     |
| Paid for commission or brokerage in Canada.....                                                   | 8,828 91            |
| Paid for salaries, fees and all other charges of officials in Canada.....                         | 1,500 00            |
| Paid for taxes in Canada (Province of Quebec).....                                                | 281 45              |
| Miscellaneous payments, viz :—Law costs, \$366.88; sundries, \$602.44 ; expenses, \$1,427.86..... | 2,397 18            |
| <b>Total expenditure in Canada .....</b>                                                          | <b>\$ 20,158 51</b> |

### RISKS AND PREMIUMS.

| <i>Guarantee Risks in Canada.</i>                      | No.          | Amount.            | Premiums.          |
|--------------------------------------------------------|--------------|--------------------|--------------------|
| Gross policies in force at date of statement.....      | 2,000        | \$3,071,100        | \$20,873 57        |
| Taken during the year—new .....                        | 896          | 1,442,650          | 9,198 75           |
| do do renewed .....                                    | 1,491        | 2,172,450          | 13,723 55          |
| <b>Total .....</b>                                     | <b>4,387</b> | <b>\$6,686,200</b> | <b>\$43,795 87</b> |
| Deduct terminated .....                                | 1,724        | 2,537,300          | 16,487 42          |
| <b>Gross in force at end of year .....</b>             | <b>2,663</b> | <b>\$4,148,900</b> | <b>\$27,308 45</b> |
| Deduct re-insured.....                                 | .....        | 83,250             | 737 72             |
| <b>Net in force at 31st December, 1884 .....</b>       | <b>2,663</b> | <b>\$4,065,650</b> | <b>\$26,570 73</b> |
| <br><i>Accident Risks in Canada.</i>                   |              |                    |                    |
| Gross policies in force at date of last statement..... | 1,865        | \$3,340,300        | \$16,739 86        |
| Taken during the year—new .....                        | 842          | 1,319,000          | 7,648 89           |
| do do renewed .....                                    | 932          | 1,451,600          | 9,194 43           |
| <b>Total .....</b>                                     | <b>3,639</b> | <b>\$6,110,900</b> | <b>\$33,583 18</b> |
| Deduct terminated .....                                | 1,393        | 2,100,600          | 13,667 52          |
| <b>Gross and net in force at 31st Dec., 1884</b>       | <b>2,246</b> | <b>\$4,010,300</b> | <b>\$19,915 66</b> |

|                                                          |                |
|----------------------------------------------------------|----------------|
| Total number of policies in force in Canada at date..... | 4,909          |
| Total net amount in force.....                           | \$8,075,750 00 |
| Total premiums thereon.....                              | 46,486 39      |

Subscribed and sworn to, 16th February, 1885, by

A. T. McCORD.

(Received, 17th February, 1885.)

## LONDON GUARANTEE—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

(Abstracted from Directors' Report, London, Eng., 1885.)

During the year the policies completed assured £2,838,537, representing a new annual income of £16,086.

The gross income from premiums was £41,329 18s. 11d., and the amount paid for re-assurances £2,098 18s.

The claims, including reserve for those then under investigation, were £19,164 17s. 9d.

The directors recommend the payment of a dividend of four shillings per share, free of income tax, and the transfer of £3,000 to the reserve fund, which will then amount to £38,000.

In September, the company acquired the current risks of the Guarantee Association of Scotland, Limited. The business was moderate in amount, of a good class, and had been well selected.

## Balance Sheet, as on 31st December, 1884.

|                                                                                                                              |        |    |    |
|------------------------------------------------------------------------------------------------------------------------------|--------|----|----|
| To capital:—50,000 shares of £5 each, £250,000, of which 23,224 are subscribed, on which there has been called and paid..... | £      | s. | d. |
| To unclaimed dividends.....                                                                                                  | 46,448 | 0  | 0  |
| To sundry accounts.....                                                                                                      | 57     | 4  | 0  |
| To reserve for outstanding claims.....                                                                                       | 1,317  | 5  | 6  |
| To reserve, including provision for current policies.....                                                                    | 6,350  | 6  | 0  |
|                                                                                                                              | 38,000 | 0  | 0  |

|                                                        |       |        |    |   |
|--------------------------------------------------------|-------|--------|----|---|
| To revenue account:—                                   | £     | s.     | d. |   |
| Balance of account for the year ending this date ..... | 8,419 | 8      | 1  |   |
| Less—Balance of account from last year.....            | 119   | 16     | 5  |   |
|                                                        | £     | 8,299  | 11 | 8 |
| Less—Transferred to reserve.....                       | 3,000 | 0      | 0  |   |
|                                                        |       | 5,299  | 11 | 8 |
|                                                        | £     | 97,472 | 7  | 2 |

|                                                                |        |    |    |        |    |    |
|----------------------------------------------------------------|--------|----|----|--------|----|----|
| By investments—at cost:                                        | £      | s. | d. | £      | s. | d. |
| *£5,812 Consols.....                                           | 5,420  | 11 | 6  |        |    |    |
| *£2,000 India 4 per cent. stock .....                          | 2,041  | 2  | 0  |        |    |    |
| Rs. 8,000 " 4 " Enfaced paper.....                             | 640    | 0  | 0  |        |    |    |
| Rs. 8,000 " 4 " " .....                                        | 270    | 0  | 0  |        |    |    |
| Rs. 15,000 " 4 " 1880 bonds.....                               | 1,388  | 17 | 6  |        |    |    |
| *£1,800 Oude & Rohilkund Railway guaranteed 5 p.c. stock ..... | 2,204  | 0  | 6  |        |    |    |
| *£4,500 Bombay & Baroda " " 5 " .....                          | 5,622  | 14 | 4  |        |    |    |
| £2,200 Great Western " " 5 " .....                             | 2,972  | 0  | 5  |        |    |    |
| £4,500 L. & North-Western " " 4 " .....                        | 4,761  | 6  | 0  |        |    |    |
| £1,000 Midland " " 4 " .....                                   | 1,164  | 14 | 1  |        |    |    |
| *£4,500 North-Eastern " " 4 " .....                            | 4,711  | 11 | 8  |        |    |    |
| £11,000 Canada 4 per cent. stock.....                          | 10,327 | 16 | 1  |        |    |    |
| (Inscribed in the name of the Receiver-General of Canada)      |        |    |    |        |    |    |
| £3,500 Cape of Good Hope 4½ per cent. bonds .....              | 3,417  | 18 | 4  |        |    |    |
| £4,300 New South Wales 5 " .....                               | 4,441  | 7  | 6  |        |    |    |
| £2,000 Queensland 4 " .....                                    | 1,786  | 2  | 8  |        |    |    |
| £3,000 Victoria 4½ " .....                                     | 3,063  | 14 | 8  |        |    |    |
|                                                                | 54,181 | 17 | 3  |        |    |    |
| Loans on mortgage.....                                         | 10,650 | 0  | 0  |        |    |    |
| Fixed deposits with banks:—                                    |        |    |    |        |    |    |
| Chartered of India, Australia and China.....                   | 5,000  | 0  | 0  |        |    |    |
| English, Scottish and Australian.....                          | 10,500 | 0  | 0  |        |    |    |
| Standard of South Africa.....                                  | 5,000  | 0  | 0  |        |    |    |
| Interest accrued due.....                                      | 1,922  | 1  | 4  |        |    |    |
|                                                                |        |    |    | 86,353 | 18 | 7  |

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**LONDON GUARANTEE—Concluded.**

|                                                                    |             |                     |
|--------------------------------------------------------------------|-------------|---------------------|
| Oriental Bank Corporation in liquidation.....                      | 4,217 19 10 |                     |
| Less—Reserve, including loss on exchange.....                      | 1,808 2 10  |                     |
|                                                                    |             | <b>3,211 17 0</b>   |
| (*In the names of the Company's Trustees, together, £20,000.)      |             |                     |
| By sundry agents' balances, including balances in local banks..... | 6,637 10 0  |                     |
| Less—Reserve for commission, &c.....                               | 1,525 0 0   |                     |
|                                                                    |             | <b>5,112 10 0</b>   |
| By cash at Alliance Bank.....                                      | 2,787 13 0  |                     |
| By cash on hand.....                                               | 6 8 7       |                     |
|                                                                    |             | <b>2,794 1 7</b>    |
|                                                                    |             | <b>£ 97,472 7 2</b> |

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**THE NORWICH AND LONDON ACCIDENT INSURANCE ASSOCIATION.**


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**STATEMENT FOR THE EIGHTEEN MONTHS ENDING 31ST DECEMBER, 1884.**

**President**—HENRY S. PATTESON. |

**Secretary**—C. GILMAN

**Principal Office**—Norwich, England.

(Organized or Incorporated, 1st September, 1856.)

**Agent in Canada**—ALEXANDER DIXON. |

**Head Office in Canada**—37 Adelaide Street East, Toronto.

(Commenced business in Canada, 1st July, 1883.)

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**CAPITAL.**

|                                                                        |         |         |    |
|------------------------------------------------------------------------|---------|---------|----|
| Amount of joint stock capital authorized and subscribed for...£200,000 | \$      | 973,333 | 33 |
| Amount of capital paid up in cash.....                                 | 100,000 | 486,666 | 67 |

**ASSETS IN CANADA.**

**Stocks in deposit with Receiver-General, viz. :—**

|                                            | Par value.  | Market value.       |
|--------------------------------------------|-------------|---------------------|
| Canada 4 per cent. ....                    | \$58,400 00 | \$60,000 00         |
| Carried out at market value.....           |             | \$ 60,000 00        |
| Cash on hand at head office in Canada..... |             | 93 88               |
| Cash in Bank of Montreal, Toronto.....     |             | 1,194 31            |
| Agents' balances.....                      |             | 317 08              |
| <b>Total assets in Canada.....</b>         |             | <b>\$ 61,605 27</b> |

**LIABILITIES IN CANADA.**

|                                                                        |           |              |           |
|------------------------------------------------------------------------|-----------|--------------|-----------|
| Net amount of losses in Canada, claimed but not adjusted...            | \$        | 2,237        | 85        |
| Reserve of unearned premiums for all outstanding risks in Canada ..... |           | 1,319        | 57        |
| <b>Total liabilities in Canada.....</b>                                | <b>\$</b> | <b>3,557</b> | <b>72</b> |

**INCOME IN CANADA.**

*From 1st July, 1883, to 31st December, 1884.*

|                                                                 |           |              |           |
|-----------------------------------------------------------------|-----------|--------------|-----------|
| Gross cash received for accident premiums.....                  | \$        | 3,551        | 45        |
| Deduct re-insurance, rebate, abatement and return premiums..... |           | 207          | 00        |
| Net cash received for premiums.....                             | \$        | 3,344        | 45        |
| *Received for interest on stocks, &c.....                       |           | 3,504        | 00        |
| <b>Total income in Canada .....</b>                             | <b>\$</b> | <b>6,848</b> | <b>45</b> |

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\* Paid direct to Home Office.

# **NORWICH AND LONDON—Continued.**

## **EXPENDITURE IN CANADA.**

|                                                          |           |                 |
|----------------------------------------------------------|-----------|-----------------|
| Paid for accident losses occurring during the term ..... | \$        | 312 15          |
| Commission or brokerage.....                             |           | 712 21          |
| Miscellaneous payments.....                              |           | 700 31          |
| <b>Total expenditure in Canada.....</b>                  | <b>\$</b> | <b>1,724 67</b> |

## **RISKS AND PREMIUMS.**

|                                                           | No.        | Amount.           | Premiums<br>thereon. |
|-----------------------------------------------------------|------------|-------------------|----------------------|
| Policies taken during the term .....                      | 373        | \$ 604,500        | \$ 3,551 45          |
| Deduct terminated.....                                    | 39         | 203,000           | 911 70               |
| <b>Gross and net in force at 31st December, 1884.....</b> | <b>334</b> | <b>\$ 401,500</b> | <b>\$ 2,639 75</b>   |
| Number of policies in force at date.....                  | 334        |                   |                      |
| Total amount in force.....                                |            | \$ 401,500 00     |                      |
| Premiums thereon.....                                     |            |                   | 2,639 75             |

Subscribed and sworn to, 2nd March, 1885, by

**ALEXANDER DIXON,**  
*Chief Agent.*

(Received, 4th March, 1885.)

## **GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31st AUGUST, 1884.**

*(Abstracted from Directors' Report, Norwich, Eng., 1st December, 1884.)*

## **REVENUE ACCOUNT FOR YEAR ENDING 31st AUGUST, 1884.**

|                                        | £               | s.        | d.       |
|----------------------------------------|-----------------|-----------|----------|
| Insurance Fund, 31st August, 1883..... | 47,680          | 7         | 8        |
| Premiums (less re-assurances).....     | 60,262          | 0         | 0        |
| Interest, &c.....                      | 5,364           | 8         | 9        |
|                                        | <b>£113,306</b> | <b>16</b> | <b>5</b> |

|                                        | £               | s.        | d.       |
|----------------------------------------|-----------------|-----------|----------|
| Claims.....                            | 32,611          | 13        | 0        |
| Commission .....                       | 6,732           | 2         | 11       |
| Expenses.....                          | 9,609           | 12        | 7        |
| Abatement to policy-holders.....       | 2,572           | 18        | 7        |
| Dividend to shareholders.....          | 10,000          | 0         | 0        |
| Insurance fund, 31st August, 1884..... | 51,780          | 9         | 4        |
|                                        | <b>£113,306</b> | <b>16</b> | <b>5</b> |

## **BALANCE SHEET AT 31st AUGUST, 1884.**

*Dr.*

|                      | £       | s. | d. |
|----------------------|---------|----|----|
| Paid-up capital..... | 100,000 | 0  | 0  |
| 14a—18               |         |    |    |

# **NORWICH AND LONDON—*Concluded.***

## **Insurance fund—**

|                                   | £      | s.       | d.  |
|-----------------------------------|--------|----------|-----|
| General reserve .....             | 10,000 | 0        | 0   |
| Reserve for unexpired risks ..... | 20,118 | 0        | 0   |
| Balance .....                     | 21,662 | 9        | 4   |
|                                   |        | 51,780   | 9 4 |
| •Outstanding claims.....          |        | 7,500    | 0 0 |
|                                   |        | £159,280 | 9 4 |

*Or.*

|                                               | £      | s.       | d.   |
|-----------------------------------------------|--------|----------|------|
| •British Government securities.....           | 5,421  | 5        | 0    |
| •Colonial do .....                            | 15,588 | 15       | 0    |
| Railway debenture stocks .....                | 17,243 | 12       | 7    |
| Railway guaranteed and preference stocks..... | 76,801 | 3        | 4    |
| •Mortgages on real estate.....                | 10,000 | 0        | 0    |
| •Freehold property.....                       | 3,000  | 0        | 0    |
| Gas and water companies' bonds.....           | 10,429 | 18       | 8    |
| Agents' balances.....                         | 5,736  | 8        | 6    |
| •Cash at bankers.....                         | 15,544 | 9        | 11   |
| •Cash in hand.....                            |        | 14       | 16 4 |
|                                               |        | £159,280 | 9 4  |

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**THE SUN LIFE ASSURANCE COMPANY OF CANADA.**


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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.**

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**ACCIDENT DEPARTMENT.***(For Assets, see Life Statement.)***LIABILITIES.**

|                                            |                     |
|--------------------------------------------|---------------------|
| Unearned premiums.....                     | \$ 9,704 59         |
| Claims due, awaiting proper discharge..... | 1,000 00            |
| Total accident liabilities.....            | <u>\$ 10,704 59</u> |

**INCOME.**

|                                       |                     |
|---------------------------------------|---------------------|
| Gross cash received for premiums..... | \$16,220 91         |
| Less paid for re-insurance.....       | 153 58              |
| Net cash premium income.....          | <u>\$ 16,067 33</u> |

**DISBURSEMENTS.**

|                                  |                     |
|----------------------------------|---------------------|
| Claims paid during the year..... | \$ 6,960 48         |
| Expenses.....                    | 7,823 06            |
|                                  | <u>\$ 14,783 54</u> |

**MISCELLANEOUS.**

|                                                         |                  |
|---------------------------------------------------------|------------------|
| Number of new policies issued during the year.....      | 1,111            |
| Amount of said policies.....                            | \$1,992,600 00   |
| Premiums thereon.....                                   | 12,206 24        |
| Number of policies in force at the end of the year..... | 1,840            |
| Amount in force at the end of the year.....             | 3,216,500 00     |
| Net premiums thereon.....                               | <u>19,409 18</u> |

Subscribed and sworn to, 6th April, 1885, by

**THOMAS WORKMAN,**  
*President.*

**R. MACAULAY,**  
*Managing Director and Secretary.*

**(Received, 7th April, 1885.)**

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**THE TRAVELERS' INSURANCE COMPANY OF HARTFORD, CONN., U.S.**


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**STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.**

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**ACCIDENT DEPARTMENT—CANADIAN BUSINESS.**

**Total premiums received during the year on policies in Canada.....\$ 35,369 35**

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**Amount paid during the year on accident claims in Canada, viz. :—**

On account of death claims under accident policies.....\$ 2,300 00  
 On account of indemnity for disabling injury..... 8,371 56

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**Net amount paid on accident claims in Canada.....\$ 10,671 56**

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*(For Assets, see Life Statement.)*

**LIABILITIES IN CANADA.**

**Amount of claims on accident policies in Canada unsettled but not resisted.....\$ 2,000 00**  
**Amount of accident claims in Canada resisted..... Nil.**

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**MISCELLANEOUS.**

**Number of new policies reported during the year as taken in Canada..... 2,627**  
**Amount of said policies.....\$6,004,683 00**

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**Subscribed and sworn to, 4th March, 1885, by**

**CHAS. F. RUSSELL,**

*Chief Agent in Canada.*

**(Received, 7th April, 1885.)**

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# THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*President—* Sir A. T. GALT, G.C.M.G. | *Managing Director,* EDWARD RAWLINGS.  
*Secretary,* JAMES GRANT.

*Head Office—*260 St. James Street, Montreal.

(Organized or Incorporated, 2nd August, 1851; commenced business in Canada April, 1872; commenced business in United States, Jan., 1881.)

## CAPITAL.

|                                   |                |
|-----------------------------------|----------------|
| Amount of capital authorized..... | \$1,000,000 00 |
| Amount subscribed for.....        | 668,600 00     |
| Amount paid up in cash .....      | 300,000 00     |

(For List of Stockholders, see Appendix.)

## ASSETS.

Value of real estate (less encumbrances) held by the Company (consists of a lot of ground and stone house thereon at Windsor, Ont.).\$ 1,600 00

\*Stocks and bonds held by the Company, viz.:—

|                                                   | Par value.   | Market value. |
|---------------------------------------------------|--------------|---------------|
| Montreal Corporation bonds.....                   | \$ 20,000 00 | \$ 21,060 00  |
| do do stock .....                                 | 5,060 00     | 7,150 00      |
| do harbor bonds.....                              | 26,000 00    | 39,475 00     |
| City of Toronto bonds.....                        | 10,000 00    | 11,350 00     |
| Montreal Warehousing bonds.....                   | 7,689 51     | 7,689 51      |
| Victoria, B.C., waterworks bonds.....             | 10,000 00    | 12,300 00     |
| Lake Champlain and St. Lawrence Junc. Ry. Bonds.. | 5,000 00     | 4,000 00      |
| Canada Central Ry. bonds.....                     | 9,733 34     | 10,025 00     |
| Province of Quebec bonds.....                     | 1,000 00     | 1,040 00      |
| Canada stock.....                                 | 399 67       | 399 67        |
| †United States Government 4½ per cent. bonds..... | 200,000 00   | 226,000 00    |
| do do 3 do .....                                  | 14,000 00    | 14,000 00     |
| †City of Richmond, Va., bonds.....                | 1,000 00     | 1,127 50      |

Total par and market value.....\$ 319,822 52 \$ 355,616 68

Carried out at market value..... 355,616 68

Loan secured by paid-up life policy ..... 400 00

Cash on hand at head office..... 4,253 72

Cash deposited with the Receiver-General..... 2,283 04

Cash in banks, viz.:—

|                                                                   |          |
|-------------------------------------------------------------------|----------|
| Bank of Montreal, Montreal.....                                   | \$ 10 56 |
| do do Chicago.....                                                | 9,134 14 |
| John Paton & Co., New York.....                                   | 2,851 21 |
| Merchants' National Bank, Richmond, Va.....                       | 5,815 91 |
| Bank of Kentucky, Louisville, Ky.....                             | 38 42    |
| Philadelphia Trust, Safe Deposit and Ins. Co., Philadelphia ..... | 5,144 11 |
| Commercial National Bank, Nashville, Tenn.....                    | 6,468 08 |
| First National Bank, Nashville, Tenn.....                         | 3,545 10 |

Total ..... 33,007 53

\* Of these there are deposited with Receiver-General, Canada, \$17,000 Montreal Harbor bonds; \$399.67 Canada stock; \$7,689.51 Montreal Warehousing Co. Bonds; \$10,000 City of Victoria bonds; \$20,000 Montreal Corporation bonds.

† \$200,000 deposited with State of New York, and \$15,000 in Virginia.

# **GUARANTEE COMPANY—Continued.**

|                                                     |                      |
|-----------------------------------------------------|----------------------|
| Interest accrued and unpaid on stocks .....         | 2,943 99             |
| Agents' balances .....                              | 42,050 95            |
| Bills receivable .....                              | 3,135 75             |
| Office furniture and fixtures, including safes..... | 4,009 25             |
| <b>Total assets .....</b>                           | <b>\$ 449,300 91</b> |

## **LIABILITIES.**

### **(1.) Liabilities in Canada.**

|                                                                                                                                        |                     |
|----------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Net amount of losses claimed but not adjusted.....                                                                                     | \$ 9,745 61         |
| Reserve of unearned premiums for all outstanding risks in Canada .....                                                                 | 22,315 32           |
| Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums. | 3,720 53            |
| <b>Total liabilities in Canada.....</b>                                                                                                | <b>\$ 35,681 46</b> |

### **(2.) Liabilities in other Countries.**

|                                                                                                                                        |                      |
|----------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Total net amount of unsettled claims for guarantee losses (not resisted).\$                                                            | 1,849 00             |
| Total reserve of unearned premiums for all outstanding risks.....                                                                      | 68,919 06            |
| Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums. | 1,779 47             |
| <b>Total liabilities in other countries .....</b>                                                                                      | <b>\$ 72,547 53</b>  |
| <b>Total liabilities (except capital stock) in all countries.....</b>                                                                  | <b>\$ 108,228 99</b> |
| <b>Capital stock paid up in cash.....</b>                                                                                              | <b>\$ 300,000 00</b> |
| <b>Surplus beyond all liabilities and paid-up capital stock.....</b>                                                                   | <b>\$ 41,071 92</b>  |

## **INCOME.**

| <i>For Guarantee Risks.</i>                                       | In Canada.         | In other Countries.  |
|-------------------------------------------------------------------|--------------------|----------------------|
| Gross cash received for premiums .....                            | \$45,599 51        | \$ 157,246 45        |
| Deduct re-insurance, rebate, abatement and return premiums .....  | 1,793 58           | 9,354 36             |
| <b>Net cash received for said premiums.....</b>                   | <b>\$43,805 93</b> | <b>\$ 147,892 09</b> |
| <b>Total net cash received for premiums in all countries.....</b> | <b>\$</b>          | <b>191,698 02</b>    |
| Received for interest and dividends.....                          |                    | 10,774 15            |
| Claims recovered.....                                             |                    | 15,248 95            |
| Bills receivable.....                                             |                    | 45 00                |
| <b>Total income.....</b>                                          | <b>\$</b>          | <b>217,766 12</b>    |

## **EXPENDITURE.**

| <i>For Guarantee Risks.</i>                                                                                                                        | In Canada.         | In other Countries. |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------------|
| Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$7,161.85).....                          |                    | \$ 7,161 85         |
| Amount paid for losses occurring during the year.....                                                                                              | 10,281 17          | 75,409 74           |
| <b>Total net amount paid during the year for losses....</b>                                                                                        | <b>\$10,281 17</b> | <b>\$82,571 59</b>  |
| <b>Total net amount paid during the year for losses in all countries.....</b>                                                                      | <b>\$</b>          | <b>92,852 76</b>    |
| Amount of dividends paid during the year at 6 per cent.....                                                                                        |                    | 18,000 00           |
| Commission or brokerage.....                                                                                                                       |                    | 8,785 87            |
| Salaries, fees and all other charges of officials, viz.:—Salaries, \$33,761.65; Inspectors' expenses, \$5,047.61; Directors' fees, \$2,880.00..... |                    | 41,659 26           |

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**GUARANTEE COMPANY—Continued.**

|                                                                                                                                                                                                                                                                                                                          |                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| <b>Taxes</b> .....                                                                                                                                                                                                                                                                                                       | 3,306 28                    |
| <b>Miscellaneous payments, viz:—</b> Advertising, \$6,714.98; rents and taxes, \$7,713.62; postages, parcels and telegrams, \$6,826.59; printing and stationery, \$4,383.86; office charges, \$837.74; special reports, \$1,845.37; law charges, \$2,145.15; travelling expenses, \$3,516.07; furniture, \$1,079.28..... | 35,062 66                   |
| <b>Total expenditure</b> .....                                                                                                                                                                                                                                                                                           | <u><u>\$ 199,696 83</u></u> |

**CASH ACCOUNT.**

1883.

*Dr.*

Dec. 31.—To balance in hand and in banks as at this date.....\$ 59,463 18

1884.

Dec. 31.—To income as above ..... 217,766 12  
 To received from realization of investments..... 200,378 00  
\$ 477,607 30

1884.

*Cr.*

Dec. 31.—By expenditure during the year as above.....\$ 199,696 83  
 By investments during the year..... 236,877 50  
 By sundry other payments..... 1,488 68  
 By balance in hand and in banks this date ..... 39,544 29  
\$ 477,607 30

# GUARANTEE COMPANY—Concluded.

44

## RISKS AND PREMIUMS.

| <i>In Canada.</i>                                  |       |              |                   | <i>In other Countries.</i> |               |                   |        | <i>Total in all Countries.</i> |                   |     |         |
|----------------------------------------------------|-------|--------------|-------------------|----------------------------|---------------|-------------------|--------|--------------------------------|-------------------|-----|---------|
| <i>For Guaranteed Risks.</i>                       |       |              |                   |                            |               |                   |        |                                |                   |     |         |
|                                                    | No.   | Amount.      | Premiums thereon. | No.                        | Amount.       | Premiums thereon. | No.    | Amount.                        | Premiums thereon. | No. | Amount. |
| Gross policies in force at date of last statement. | 4,372 | \$ 5,432,405 | \$ 42,877 54      | 9,217                      | \$ 12,190,250 | \$ 101,025 30     | 13,589 | \$ 17,632,655                  | \$ 143,702 84     |     |         |
| Taken during the year—new                          | 800   | 1,053,763    | 6,712 25          | 10,456                     | 12,668,460    | 76,317 63         | 11,255 | 13,752,313                     | 83,029 89         |     |         |
| do renewed                                         | 3,579 | 7,432,900    | 36,233 50         | 12,081                     | 15,096,455    | 95,746 13         | 15,660 | 21,526,355                     | 133,984 62        |     |         |
| Total                                              | 8,751 | 13,949,068   | 87,638 29         | 31,753                     | 39,954,165    | 273,089 06        | 40,504 | 53,903,323                     | 360,717 35        |     |         |
| Deduct terminated                                  | 5,756 | 7,809,488    | 40,708 99         | 18,648                     | 22,566,036    | 132,111 44        | 24,384 | 30,368,543                     | 172,818 43        |     |         |
| Gross in force at date.                            | 3,015 | 6,138,580    | 46,921 30         | 13,105                     | 17,388,100    | 140,977 62        | 16,120 | 23,534,680                     | 187,898 92        |     |         |
| Deduct reinsured.                                  |       | 108,000      | 2,490 66          |                            | 642,500       | 3,139 50          |        | 650,500                        | 5,630 16          |     |         |
| Net in force 31st December, 1884....               | 3,015 | \$ 6,031,580 | \$ 44,430 64      | 13,105                     | \$ 16,862,600 | \$ 137,838 12     | 16,120 | \$ 27,884,180                  | \$ 181,268 76     |     |         |

|                                          |                 |
|------------------------------------------|-----------------|
| Number of policies in force at date..... | 16,120          |
| Amount in force.....                     | \$23,884,180 00 |
| Premiums thereon.....                    | 182,268 76      |

Subscribed and sworn to, 28th February, 1885, by

EDWARD RAWLINGS,  
Managing Director.  
ROBERT KERR,  
Accountant.

(Received, 2nd March, 1885.)

# THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

President—SIR ALEXANDER CAMPBELL. |

Secretary—A. FRASER.

Agent—W. B. McMURRIKH. |

Principal Office—Toronto.

(Organized or incorporated, 8th April, 1875. Commenced business in Canada, 9th October, 1875.)

## CAPITAL.

|                                               |               |
|-----------------------------------------------|---------------|
| Amount of joint stock capital authorized..... | \$ 500,000 00 |
| Amount subscribed for.....                    | 100,100 00    |
| Amount paid up in cash.....                   | 20,020 00     |

(For List of Shareholders, see Appendix.)

## ASSETS.

\*Stocks and bonds held by the Company, viz. :—

|                                                       | Par value.         | Market value.       |
|-------------------------------------------------------|--------------------|---------------------|
| Imperial Loan Co.'s stock.....                        | \$ 3,900 00        | \$ 4,058 00         |
| Imperial Loan Co.'s debentures.....                   | 10,000 00          | 10,000 00           |
| Town of Gananoque bonds.....                          | 10,000 00          | 10,140 00           |
| British Canadian Loan and Investment Co.'s bonds..... | 4,000 00           | 4,000 00            |
| Manitoba and North-West Land Co.'s bonds.....         | 3,000 00           | 3,000 00            |
| Deseronto debentures.....                             | 3,000 00           | 3,000 00            |
| Total par and market value .....                      | <u>\$33,900 00</u> | <u>\$34,196 00</u>  |
| Carried out at market value.....                      |                    | \$ 34,196 00        |
| Cash on hand at head office.....                      |                    | 0 54                |
| Cash in Bank of Commerce.....                         |                    | 962 77              |
| Interest due and unpaid on stocks.....                |                    | 126 50              |
| Interest accrued and unpaid on stocks .....           |                    | 437 90              |
| Agents' balances.....                                 |                    | 1,171 15            |
| Office furniture and Inspectors' appliances.....      |                    | 388 45              |
| Accounts due to Special Service Department.....       |                    | 202 70              |
| Total assets.....                                     |                    | <u>\$ 87,496 01</u> |

## LIABILITIES.

|                                                                                 |                     |
|---------------------------------------------------------------------------------|---------------------|
| Reserve of unearned premiums on all outstanding risks in Canada .....           | \$ 8,295 70         |
| Due and accrued for salaries, rent, advertising and miscellaneous expenses..... | 229 91              |
| Total liabilities.....                                                          | <u>\$ 8,425 61</u>  |
| Capital stock paid up in cash.....                                              | <u>\$ 20,020 00</u> |
| Surplus beyond liabilities and capital stock.....                               | <u>\$ 9,040 40</u>  |

## INCOME.

|                                                                  |             |
|------------------------------------------------------------------|-------------|
| Gross cash received for premiums.....                            | \$16,236 20 |
| Deduct re-insurance, rebate, abatement and return premiums ..... | 89 07       |

\*Of these there are deposited with the Receiver-General (par value) \$3,900 Imperial Loan stock, and \$7,000 Imperial Loan debentures.

**BOILER INSPECTION AND INSURANCE—Concluded.**

|                                                       |              |
|-------------------------------------------------------|--------------|
| Net cash received for premiums.....                   | \$ 16,197 13 |
| Received for interest and dividends on stock, &c..... | 762 00       |
| Received for interest on bonds and mortgages.....     | 1,270 56     |
| Received for Special Service Department.....          | 2,126 66     |

Total income..... \$ 20,356 35

**EXPENDITURE.**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| Amount paid during the year for losses.....                                                                                                                                                                                                                                                                                                                                                                                                                                            | \$ 100 00 |
| Commission or brokerage.....                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 634 59    |
| Salaries, fees and all other charges of officials.....                                                                                                                                                                                                                                                                                                                                                                                                                                 | 7,624 96  |
| Miscellaneous payments:—Stationery and printing, \$198.81; postage, telegrams, &c., \$148.00; general expenses, including rent of office, \$784.95; travelling expenses, \$1,916.18; advertising account, \$132.33; special local inspections, \$265.35; expenses in connection with Special Service Department, \$119.45; agency expenses, \$36.61; expense account, Montreal office, \$478.20; office furniture, \$111.98; Directors' fees, voted at annual meeting, \$1,100.00..... | 5,291 86  |

Total expenditure ..... \$ 13,661 41

**CASH ACCOUNT.**

1883.

*Dr.*

|                                                               |                     |
|---------------------------------------------------------------|---------------------|
| Dec. 31.—To balance in hand and in banks as at this date..... | \$ 3,527 37         |
| 1884.                                                         |                     |
| Dec. 31.—To income as above .....                             | 20,356 35           |
| To received from realization of investments .....             | 7,881 00            |
|                                                               | <u>\$ 31,764 72</u> |

1884.

*Cr.*

|                                                   |                     |
|---------------------------------------------------|---------------------|
| Dec. 31.—By expenditure during year as above..... | \$ 13,661 41        |
| By investments during year.....                   | 17,140 00           |
| By balance in hand and in banks this date.....    | 963 31              |
|                                                   | <u>\$ 31,764 72</u> |

**RISKS AND PREMIUMS.**

|                                                        | No. | Amount.     | Premiums thereon. |
|--------------------------------------------------------|-----|-------------|-------------------|
| Gross policies in force at date of last statement..... | 450 | \$1,327,857 | \$16,151 84       |
| Taken during the year—new .....                        | 90  | 240,750     | 3,345 09          |
| do do renewed.....                                     | 362 | 1,136,019   | 13,068 31         |
| Total .....                                            | 902 | 2,704,626   | 32,563 24         |
| Deduct terminated.....                                 | 450 | 1,327,857   | 16,151 84         |
| Gross and net in force 31st December, 1884.....        | 452 | \$1,376,769 | \$16,411 40       |
| Total number of policies in force at date .....        | 452 |             |                   |
| Total net amount in force.....                         |     |             | \$1,376,769 00    |
| Total premium thereon.....                             |     |             | 16,411 40         |

Subscribed and sworn to, 19th February, 1885, by

JOHN L. BLAICKIE,  
Vice-President.

A. FRASER,  
Secretary.

(Received, 20th February, 1885.)

## APPENDIX A.

### LIST OF ACTS RELATING TO INSURANCE PASSED AND ASSENTED TO, THIRD SESSION, FIFTH PARLIAMENT, 48-49 VICTORIA, 1885.

An Act to modify the application of "The Consolidated Insurance Act, 1877."  
(See end of book.)

An Act for granting certain powers to the Dominion Grange Mutual Fire Insurance Association.

An Act to amend the Act respecting the London Life Insurance Company.

An Act to authorize the Royal Canadian Insurance Company to reduce its Capital Stock, and for other purposes.

### VALUATION OF LIFE POLICIES IN CANADA, AS AT 31st DECEMBER, 1884.

The following are the results of the valuation of the policies of a number of the licensed Life Insurance Companies, as they stood at 31st December, 1884. The valuation is made on the basis of the H.M. Mortality Table of the Institute of Actuaries, at  $4\frac{1}{2}$  per cent. interest, the pure premiums only being valued. In the case of Annuities, the Government Annuity Table, at  $4\frac{1}{2}$  per cent. interest, has been employed; and in the case of Children's Endowments, the Carlisle Table, at 4 per cent.

#### BRITISH EMPIRE MUTUAL LIFE.

Number of policies, 998; amount, \$2,159,613.34; value, \$102,748.91.

#### BRITON LIFE ASSOCIATION.

Number of policies, 50; amount, \$88,722.39; value, \$12,179.81. Number of reversionary bonuses, 9; amount, \$316.34; value, \$139.02. Total amount in force, \$89,038.73; total value, \$12,318.43.

#### CITIZENS'.

Number of policies, 1,050; amount, \$1,667,355.06; value, \$186,411.88. Number of bonuses, 70; amount, \$5,207.05; value, \$2,602.32. Total amount in force, \$1,672,562.11; total value, \$189,014.20.

#### COMMERCIAL UNION.

*Policies issued previous to 31st March, 1878.*—Number of policies, 242; amount, \$505,247.60; value, \$135,570.86. Number of bonuses, 187; amount, \$78,484.73; value, \$40,298.17. Total amount of said policies, \$583,732.33; total value, \$175,869.03.

*Policies issued subsequent to 31st March, 1878.*—Number of policies, 55; amount, \$121,014.53; value, \$9,126.59. Number of bonuses, 19; amount, \$1,956.40; value, \$837.60. Total amount of said policies, \$122,977.93; total value, \$9,964.19.

Total number of policies in force in Canada, 297; total amount in force, \$706,703.26; total value, \$185,833.22.



## LIVERPOOL AND LONDON AND GLOBE.

Number of policies, 188; amount, \$255,091.27; value, \$57,208.12. Number of bonuses, 118; amount, \$17,478.52; value, \$8,197.90. Total amount in force, \$272,569.79; total value, \$65,406.02.

## LONDON AND LANCASTERS LIFE.

*Policies issued previous to 31st March, 1878.*—Number of policies, 495; amount, \$698,304.66; value, \$149,629.28. Number of bonuses, 245; amount, \$30,759.98; value, \$13,701.80. Total amount of said policies, \$729,064.64; total value, \$163,331.08.

*Policies issued subsequent to 31st March, 1878.*—Number of policies, 2,010; amount, \$3,396,052.00; value, \$261,138.39. Number of bonuses, 76; amount, \$4,830.62; value, \$1,961.12. Total amount of said policies, \$3,400,882.62; total value, \$263,099.51.

Total number of policies in force in Canada, 2,505; total amount in force \$4,129,947.26; total value, \$426,430.59.

## LONDON ASSURANCE CORPORATION.

Number of policies, 7; amount, \$24,840.00; value, \$4,201.92. Number of bonuses, 4; amount, \$2,300.72; value, \$1,227.72. Total amount in force, \$27,120.72; total value, \$5,429.64.

## METROPOLITAN LIFE.

Number of policies, 191; amount, \$343,682.00; value, \$52,142.37.

## NORTH AMERICAN LIFE.

*General.*—Number of policies, 1,815; amount, \$3,801,770.00; value, \$200,476.74.

*Industrial.*—Number of policies, 407; amount, \$68,544.00; value, \$2,887.55.

Total number in force, 2,222; total amount, \$3,870,314.00; total value, \$203,364.29.

*Annuities.*—Three for \$312.00 per annum; value, \$3,514.71.

*Policies re-insured.*—Amount, \$425,000.00; value, \$15,117.87.

## ONTARIO MUTUAL.

Number of policies, 5,985; amount, \$7,692,900.71; value, \$592,820.99.

*Policies re-insured.*—Amount, \$119,000.00; value, \$4,690.73.

## QUEEN.

Number of policies, 204; amount, \$336,489.82; value, \$72,373.93. Number of bonuses, 130; amount, \$24,850.25; value, \$12,099.35. Total amount in force, \$361,340.07; total value, \$84,473.28.

## ROYAL.

*Policies issued previous to 31st March, 1878.*—Number of policies, 273; amount, \$677,436.30; value, \$219,589.88. Number of bonuses, 206; amount, \$90,128.61; value, \$59,921.28.

Total amount of said policies, \$767,564.91; total value, \$279,511.16.

*Policies issued subsequent to 31st March, 1878.*—Number of policies, 46; amount, \$127,633.33; value, \$9,130.67.

Total number of policies in force in Canada, 319; total amount in force, \$895,198.24; total value, \$288,641.83.

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**TRAVELERS'.**

*Policies issued previous to 31st March, 1878.*—Number of policies, 1,481; amount, \$1,750,817.00; value, \$494,513.60.

*Policies issued subsequent to 31st March, 1878.*—Number of policies, 1,225; amount, \$2,211,634.00; value, \$222,439.63.

Total number of policies in force in Canada, 2,706; total amount in force, \$3,962,451.00; total value, \$716,953.23.

**UNITED STATES LIFE.**

Number of policies, 264; amount, \$492,605.00; value, \$29,421.84.



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APPENDIX B.

—

LIST OF SHAREHOLDERS.

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**THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.**  
**LIST OF SHAREHOLDERS.**

| Name.                            | Residence.                        | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|----------------------------------|-----------------------------------|------------------------------|-------------------------------|
|                                  |                                   | \$                           | \$                            |
| Campbell, Robert.....            | Montreal.....                     | 5,000                        | 1,000                         |
| Dunn, T. H.....                  | Quebec.....                       | 500                          | 500                           |
| Galt, Sir A. T.....              | Montreal.....                     | 13,500                       | 2,700                         |
| Garneau, Pierre.....             | Quebec.....                       | 500                          | 100                           |
| Hatton, J. O.....                | Montreal.....                     | 1,000                        | 200                           |
| Lewis, F. J.....                 | Peterboro'.....                   | 500                          | 500                           |
| Mackay, Edward.....              | Montreal.....                     | 5,000                        | 5,000                         |
| MacDougall, D. L.....            | do.....                           | 7,500                        | 1,500                         |
| Moore, Samuel.....               | Quebec.....                       | 1,000                        | 200                           |
| Moore, Wm.....                   | Jersey City, N.J.....             | 1,000                        | 200                           |
| Mackenzie, Thos.....             | New York.....                     | 1,000                        | 1,000                         |
| Reekie, Mrs. R. J.....           | Montreal.....                     | 9,000                        | 1,800                         |
| Ross, Jas. G.....                | Quebec.....                       | 5,000                        | 1,000                         |
| Simpson, Wm.....                 | Montreal.....                     | 1,000                        | 200                           |
| Simpson, Dr. Thos.....           | do.....                           | 1,000                        | 200                           |
| Withall, Wm.....                 | Quebec.....                       | 2,000                        | 2,000                         |
| Thomson, D. U.....               | do.....                           | 500                          | 100                           |
| Nichie, Jas.....                 | Toronto.....                      | 2,500                        | 500                           |
| Richardson, Dr. J. H.....        | do.....                           | 1,000                        | 200                           |
| Ramsay, A. G.....                | Hamilton.....                     | 400                          | 80                            |
| Smith, Hon. D. A.....            | Montreal.....                     | 1,000                        | 200                           |
| Alexander, Wm.....               | Toronto.....                      | 3,000                        | 3,000                         |
| Kenney, Thos E.....              | Halifax.....                      | 200                          | 40                            |
| Stairs, Hon. W. J.....           | do.....                           | 200                          | 40                            |
| Burns, Adam.....                 | do.....                           | 200                          | 40                            |
| Robertson, Jas.....              | Montreal.....                     | 1,000                        | 200                           |
| Blakie, J. L.....                | Toronto.....                      | 4,000                        | 4,000                         |
| Rendell, G. M.....               | Montreal.....                     | 2,000                        | 400                           |
| Nicholson, J. W., Executors..... | St. John, N.B.....                | 500                          | 100                           |
| Ferrier, Hon. Jas.....           | Montreal.....                     | 19,500                       | 5,500                         |
| Anderson, Robt.....              | do.....                           | 4,500                        | 4,500                         |
| Nicholson, Robt., Executors..... | do.....                           | 5,800                        | 3,700                         |
| Foster, A. M.....                | do.....                           | 2,000                        | 400                           |
| Metcalfe, Mrs. O.....            | do.....                           | 500                          | 340                           |
| Hoskin, John.....                | Toronto.....                      | 2,500                        | 2,500                         |
| Mickle, Miss S.....              | do.....                           | 200                          | 200                           |
| Jacques, Jno.....                | do.....                           | 2,500                        | 2,500                         |
| Stewart, Mrs. K.....             | Southampton.....                  | 500                          | 500                           |
| Vernon, E. E. H.....             | Rosedale, Yorkville, Toronto..... | 2,000                        | 2,000                         |
| Woodward, O.....                 | Toronto.....                      | 2,500                        | 2,500                         |
| Woodward, Mrs. H. E.....         | do.....                           | 2,500                        | 2,500                         |
| Dow, Robert.....                 | do.....                           | 1,000                        | 1,000                         |
| Dalgleish, Jno. M.....           | do.....                           | 500                          | 500                           |
| Smith, Prof. Goldwin.....        | do.....                           | 3,000                        | 3,000                         |
| Scott, Miss K. S.....            | do.....                           | 2,000                        | 2,000                         |
| Scott, Jas.....                  | do.....                           | 2,500                        | 2,500                         |
| McNabb, Mary.....                | Southampton.....                  | 500                          | 500                           |
| Osborne, Jas. Kerr.....          | Brantford.....                    | 3,000                        | 3,000                         |
| Henry, Thos. B.....              | Beamsville.....                   | 2,000                        | 400                           |
| Thomas, Wm.....                  | Toronto.....                      | 500                          | 500                           |
| Stayner, T. S.....               | do.....                           | 15,000                       | 10,000                        |
| Thompson, Thos. M.....           | do.....                           | 2,500                        | 2,500                         |
| Collard, Est. James.....         | do.....                           | 2,000                        | 2,000                         |
| Smith, Dr. L. W.....             | Toronto.....                      | 2,000                        | 2,000                         |
| Stevenson, Mrs. M.....           | do.....                           | 500                          | 100                           |
| Geddes, Gamble.....              | do.....                           | 400                          | 80                            |
| Powell, Mrs. B.....              | Port Dover.....                   | 400                          | 400                           |
| Reid, John Y.....                | Toronto.....                      | 2,500                        | 2,500                         |
| Hoskin, Eliza Jessie.....        | do.....                           | 500                          | 500                           |

ACCIDENT—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

| Name.                                                   | Residence.            | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|---------------------------------------------------------|-----------------------|------------------------------|-------------------------------|
|                                                         |                       | \$                           | \$                            |
| Hoskin, Alfred and Williamson, J. J.,<br>Executors..... | Toronto.....          | 1,200                        | 1,200                         |
| Murray, Rev. William.....                               | Edinburgh.....        | 700                          | 700                           |
| Cochrane, J. O. T.....                                  | Brockville.....       | 3,000                        | 1,900                         |
| Levin, Hon. J. D.....                                   | St. John, N.B.....    | 1,000                        | 1,000                         |
| Macpherson, Sir D. L.....                               | Toronto.....          | 7,500                        | 7,500                         |
| Gzowski, Col. O. S.....                                 | do.....               | 6,000                        | 6,000                         |
| Ramsay, William.....                                    | do.....               | 3,000                        | 2,000                         |
| McPhail, Emily M.....                                   | Ottawa.....           | 1,000                        | 200                           |
| Hamilton, Rev. Robert.....                              | Motherwell.....       | 1,000                        | 1,000                         |
| Stark, John.....                                        | Toronto.....          | 500                          | 500                           |
| Thorburn, James, M.D.....                               | do.....               | 1,000                        | 1,000                         |
| Lailey, Thomas.....                                     | do.....               | 2,000                        | 2,000                         |
| O'Donnell, Michael.....                                 | do.....               | 2,500                        | 2,500                         |
| Rawlings, Edward.....                                   | Montreal.....         | 44,400                       | 12,000                        |
| Macpherson, W. M.....                                   | Quebec.....           | 2,500                        | 2,500                         |
| Martin, Mrs. R.....                                     | Toronto.....          | 1,000                        | 1,000                         |
| Stewart, Mrs. Elisa.....                                | Dandee, Scotland..... | 2,000                        | 2,000                         |
| Bellhouse, James G.....                                 | Montreal.....         | 1,000                        | 200                           |
| Buchanan, W. J.....                                     | do.....               | 2,000                        | 1,200                         |
| Paton, J.....                                           | New York.....         | 1,900                        | 1,000                         |
| Ferrier, Hon. James.....                                | Montreal.....         | 8,500                        | 6,500                         |
| MacDougall, D. Lora.....                                |                       |                              |                               |
| Rawlings, Edward.....                                   | Toronto.....          | 6,000                        | 6,000                         |
| Stark & Co., John.....                                  |                       |                              |                               |
| Mickle, L. H.....                                       | do.....               | 1,100                        | 1,100                         |
| Scott, H. O.....                                        | Montreal.....         | 200                          | 200                           |
| Scott, E. G.....                                        | Quebec.....           | 300                          | 300                           |
| Mickle, Dr. H.....                                      | Buffalo, N.Y.....     | 1,200                        | 1,200                         |
| McKay, D.....                                           | Toronto.....          | 2,500                        | 2,500                         |
| Topp, Agnes.....                                        |                       |                              |                               |
| Alexander, J. M.....                                    |                       |                              |                               |
| Stark, A.....                                           | do.....               | 500                          | 500                           |
|                                                         | Total.....            | 261,600                      | 157,500                       |

## THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

## LIST OF STOCKHOLDERS.

| Name.                                                 | Residence.                 | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|-------------------------------------------------------|----------------------------|------------------------------|-------------------------------|
|                                                       |                            | \$                           | \$                            |
| Aylsworth, W. E.....                                  | Napanee.....               | 1,000                        | 200                           |
| Bate, O. T.....                                       | Ottawa.....                | 5,000                        | 1,000                         |
| Bell, John.....                                       | Belleville.....            | 2,000                        | 400                           |
| Benney, Robert.....                                   | Montreal.....              | 2,000                        | 400                           |
| Blakie, John L.....                                   | Toronto.....               | 2,400                        | 480                           |
| Campbell, Sir Alex.....                               | Ottawa.....                | 12,900                       | 2,580                         |
| Carter, E. O.....                                     | Kingston.....              | 2,600                        | 520                           |
| Carter, R. O. in trust.....                           | do.....                    | 1,000                        | 200                           |
| Clements, S. T.....                                   | Fairbault, Minn., U.S..... | 300                          | 60                            |
| Carruthers, J.....                                    | Kingston.....              | 1,000                        | 200                           |
| Currie, Neil.....                                     | Toronto.....               | 1,500                        | 300                           |
| Davies, Thos.....                                     | do.....                    | 1,000                        | 200                           |
| Diamond, Mrs. M.....                                  | Napanee.....               | 500                          | 100                           |
| Downey, E., & Bros.....                               | do.....                    | 500                          | 100                           |
| Gildersleeve, Lucretia.....                           | Kingston.....              | 1,000                        | 200                           |
| Harvey, John.....                                     | Hamilton.....              | 7,600                        | 1,520                         |
| Miller, W.....                                        | Napanee.....               | 1,000                        | 200                           |
| Morden, A. L.....                                     | do.....                    | 500                          | 100                           |
| McMurrich, Geo.....                                   | Toronto.....               | 2,000                        | 400                           |
| McMurrich, J. P.....                                  | Guelph.....                | 900                          | 180                           |
| McMurrich, W. B.....                                  | Toronto.....               | 1,400                        | 280                           |
| McMurrich, W. B., in trust.....                       | do.....                    | 800                          | 160                           |
| McMurrich, W. B., and Geo., Trustees.....             | do.....                    | 900                          | 180                           |
| McMurrich, W. B., and E. W. Rathbun,<br>Trustees..... | do.....                    | 900                          | 180                           |
| McNeill, A.....                                       | Napanee.....               | 1,000                        | 200                           |
| Rathbun, Mrs. Bunella.....                            | Deseronto.....             | 19,600                       | 3,920                         |
| Rathbun, F. S.....                                    | do.....                    | 1,000                        | 200                           |
| Rathbun, Mrs. Louisa.....                             | do.....                    | 5,000                        | 1,000                         |
| Rathbun, E. W.....                                    | do.....                    | 10,100                       | 2,020                         |
| Rathbun, E. W., in trust.....                         | do.....                    | 2,000                        | 400                           |
| Reeve, W. A.....                                      | Napanee.....               | 300                          | 60                            |
| Upton, Eli M., in trust.....                          | Charlotte, N.Y.....        | 5,400                        | 1,080                         |
| Wilks, G. H.....                                      | Brantford.....             | 1,000                        | 200                           |
| Wilkinson, W. H.....                                  | Napanee.....               | 2,000                        | 400                           |
| Woon, Robert.....                                     | Oshawa.....                | 1,000                        | 200                           |
| Waterous, O. H.....                                   | Brantford.....             | 1,900                        | 380                           |
| <b>Total.....</b>                                     |                            | <b>100,100</b>               | <b>20,020</b>                 |



## BRITISH AMERICA ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

| Name.                                                | Residence.               | Amount of<br>Stock<br>Subscribed for<br>and Paid<br>up in Cash. |
|------------------------------------------------------|--------------------------|-----------------------------------------------------------------|
|                                                      |                          | \$                                                              |
| Anderson, Julia, and Alfred U. Cooch.....            | Toronto .....            | 1,250                                                           |
| Atkinson, Mary .....                                 | Markham .....            | 3,800                                                           |
| Armstrong, John .....                                | Tattenfree, Ireland..... | 1,900                                                           |
| Austin, James, and R. H. Bethune, in trust.....      | Toronto .....            | 10,400                                                          |
| Anderson, John.....                                  | Markham .....            | 700                                                             |
| Austin, Jas., in trust .....                         | Toronto .....            | 2,500                                                           |
| Adamson, Wm., in trust.....                          | do .....                 | 200                                                             |
| Allen, A. A. ....                                    | do .....                 | 1,000                                                           |
| Bull, Jno. E., and G. H., Executors.....             | Hamilton.....            | 600                                                             |
| Bethune, Mrs. Unagh.....                             | Thorold .....            | 3,000                                                           |
| Bernard, Hewitt.....                                 | Ottawa .....             | 1,400                                                           |
| Buntin, Alex.....                                    | Montreal .....           | 14,250                                                          |
| Brodie & Denison, in trust. ....                     | Toronto .....            | 24,500                                                          |
| Boyd, George.....                                    | do .....                 | 3,550                                                           |
| Boswell, Mrs. C. ....                                | Ottawa .....             | 150                                                             |
| Birnie, Mrs. G. I. ....                              | Brantford .....          | 700                                                             |
| Baines, Chas. Edward .....                           | Toronto .....            | 100                                                             |
| Betley, Mrs. D. E. ....                              | do .....                 | 3,500                                                           |
| Burton, Hon. G. W. ....                              | do .....                 | 500                                                             |
| Brown, Alex., in trust.....                          | do .....                 | 800                                                             |
| Baines & Boswell.....                                | do .....                 | 100                                                             |
| Burden, Henry.....                                   | do .....                 | 2,800                                                           |
| Brough, C., in trust.....                            | do .....                 | 4,000                                                           |
| Carey, J. P. ....                                    | Not known .....          | 50                                                              |
| Cathcart, Robt. ....                                 | do .....                 | 50                                                              |
| Cartwright, Jas. S., Trustee for Jno. S. ....        | Toronto .....            | 600                                                             |
| Cayley, Hon. Wm. ....                                | do .....                 | 2,500                                                           |
| Campbell, Duncan.....                                | Simcoe .....             | 1,250                                                           |
| Cayley, Rev. Jno. D. ....                            | Toronto .....            | 4,000                                                           |
| Cayley, B. ....                                      | do .....                 | 50                                                              |
| Cartwright, Jno. R. ....                             | do .....                 | 300                                                             |
| Cawthra, Joseph.....                                 | do .....                 | 1,750                                                           |
| Cayley, Mrs. J. J. ....                              | do .....                 | 2,450                                                           |
| Cayley, John .....                                   | do .....                 | 100                                                             |
| Cartwright, Jno. R., in trust.....                   | do .....                 | 1,250                                                           |
| Cox, Mrs. Ann S. ....                                | Paris .....              | 400                                                             |
| Clark, S. B. ....                                    | Toronto .....            | 900                                                             |
| Colquhoun, E. H., in trust .....                     | Hamilton .....           | 4,900                                                           |
| Campbell, A. H., and R. H. Tomlinson, in trust ..... | Toronto .....            | 6,250                                                           |
| Cayley, Hugh .....                                   | do .....                 | 200                                                             |
| Chafee, Mary F. ....                                 | Providence, R.I.....     | 2,500                                                           |
| Duggan, E. H. ....                                   | Toronto .....            | 500                                                             |
| Duckett, Chas. ....                                  | do .....                 | 2,500                                                           |
| Dowse, Rev. John.....                                | Lefroy .....             | 4,500                                                           |
| Dunbar, Mrs. S. A. ....                              | Toronto .....            | 5,000                                                           |
| Dit Bienville, E. L. ....                            | do .....                 | 500                                                             |
| Dunlop, H. C. ....                                   | Goderich .....           | 600                                                             |
| Dit Bienville, Mrs. D. L. ....                       | Toronto .....            | 3,500                                                           |
| Duncan, John .....                                   | do .....                 | 500                                                             |
| Elliott, Christopher.....                            | Not known .....          | 800                                                             |
| Falls, W. S., Executor for Judith Falls.....         | Rochester, N.Y. ....     | 350                                                             |
| Fullames, Mrs. Mary, Executrix.....                  | Toronto .....            | 550                                                             |
| Fyfe, Mrs. R. S. ....                                | Woodstock .....          | 1,800                                                           |
| Ferrie, E., and W. F. Burton .....                   | Hamilton .....           | 500                                                             |
| Fraser, E. M., in trust.....                         | Toronto .....            | 3,000                                                           |
| Fitzgerald, R. C. ....                               | do .....                 | 600                                                             |
| Fitzgibbon, I. G. ....                               | Montreal .....           | 300                                                             |
| Fraser, E. M. ....                                   | Toronto .....            | 1,000                                                           |
| Fraser, Helen B. ....                                | Toronto .....            | 2,000                                                           |
| Gardiner, Samuel .....                               | Not known .....          | 50                                                              |

## BRITISH AMERICA ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                                             | Residence.          | Amount of<br>Stock<br>Subscribed for<br>and Paid up<br>in Cash. |
|---------------------------------------------------|---------------------|-----------------------------------------------------------------|
|                                                   |                     | \$                                                              |
| Glascott, Mrs. Mary .....                         | Toronto .....       | 2,700                                                           |
| Grasett, Mrs. S. M. ....                          | do .....            | 2,700                                                           |
| Gowan, Jas. R. ....                               | Barrie .....        | 1,800                                                           |
| Greene, Mrs. E., and C. H., Executors .....       | Toronto .....       | 1,250                                                           |
| Gunn, G. M., Estate .....                         | London .....        | 500                                                             |
| Gray, Rev. James .....                            | Port Stanley .....  | 1,000                                                           |
| Gill, Robert .....                                | Toronto .....       | 200                                                             |
| Gibb, Mrs. E. M. ....                             | Hamilton .....      | 1,500                                                           |
| Gamble, O., and H. D., in trust .....             | Toronto .....       | 750                                                             |
| Griffin, Mrs. Hannah .....                        | Guelph .....        | 1,000                                                           |
| Gregerson, G. W. ....                             | Boston, Mass. ....  | 1,500                                                           |
| Gooderham, G., in trust .....                     | Toronto .....       | 1,450                                                           |
| Howarth, Chas. W. ....                            | do .....            | 1,500                                                           |
| Heyden, Lawrence .....                            | do .....            | 50                                                              |
| Home, L. & S. Co. ....                            | do .....            | 36,450                                                          |
| Harris, A. B. ....                                | Credit P.O. ....    | 400                                                             |
| Howe, E. D. ....                                  | Toronto .....       | 600                                                             |
| Hamilton, Clark, and E. V. Rogers, in trust ..... | Kingston .....      | 250                                                             |
| Hobson, Edward .....                              | Toronto .....       | 1,000                                                           |
| Hammond, L. D. ....                               | Chicago .....       | 500                                                             |
| Harris, L. L. ....                                | Orlarkson P.O. .... | 700                                                             |
| Hammond, T. M. ....                               | Credit .....        | 300                                                             |
| Hutchison, Archibald .....                        | Toronto .....       | 750                                                             |
| Junkin, S. S. ....                                | St Catharines ..... | 1,250                                                           |
| Jackson, John, jun. ....                          | Toronto .....       | 600                                                             |
| Kirkpatrick, A. S., and Geo. A., Executors .....  | Kingston .....      | 650                                                             |
| Kent Testimonial Fund .....                       | Not known .....     | 150                                                             |
| Kinghorn, G. M. ....                              | Montreal .....      | 5,300                                                           |
| Kent, Jno .....                                   | Toronto .....       | 50                                                              |
| Knox, William .....                               | do .....            | 500                                                             |
| Lealie, William .....                             | Not known .....     | 100                                                             |
| Leslie, James .....                               | do .....            | 1,250                                                           |
| Lee, W. S. ....                                   | Toronto .....       | 200                                                             |
| Lyman, John .....                                 | do .....            | 6,800                                                           |
| Long Bros. ....                                   | Collingwood .....   | 5,000                                                           |
| Lee, W. S., Trustee Estate T. Bell. ....          | Toronto .....       | 300                                                             |
| Lister, Thos., Executor for Jane Musson .....     | Hamilton .....      | 750                                                             |
| Leys, John .....                                  | Toronto .....       | 7,100                                                           |
| Myers, Augustus .....                             | do .....            | 2,500                                                           |
| Mountain, Rev. J. J. S. ....                      | Morrisburgh .....   | 4,800                                                           |
| Macdonell, W. J. ....                             | Toronto .....       | 250                                                             |
| Milne, Mrs. Elizabeth .....                       | Markham .....       | 2,000                                                           |
| Musson, Miss M. A. ....                           | Toronto .....       | 1,250                                                           |
| Miller, J. W. ....                                | do .....            | 1,300                                                           |
| Macdonald, John .....                             | do .....            | 1,300                                                           |
| Marling, T. W. B. ....                            | Hamilton .....      | 50                                                              |
| Macdonell, Mrs. O. ....                           | Toronto .....       | 600                                                             |
| Macaulay, Mrs. O. J. ....                         | Kingston .....      | 500                                                             |
| Morison, John .....                               | Toronto .....       | 12,000                                                          |
| Mackerchar, D. ....                               | Chicago, Ill. ....  | 50                                                              |
| Morphy, Geo., and S. O. Halden, Executors .....   | Toronto .....       | 800                                                             |
| May, Samuel .....                                 | do .....            | 3,500                                                           |
| Moore, Hugh .....                                 | Dundas .....        | 2,600                                                           |
| Martins, T. H. A. ....                            | Toronto .....       | 3,000                                                           |
| Martins, Mrs. M. ....                             | do .....            | 1,000                                                           |
| Molyneux, W. L. ....                              | New York .....      | 500                                                             |
| Macdonald, J. G., and J. Turnbull, in trust ..... | Toronto .....       | 15,850                                                          |
| McKay, George .....                               | Not known .....     | 100                                                             |
| McCallum, N. ....                                 | Milton .....        | 250                                                             |

## BRITISH AMERICA ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                                                                   | Residence.           | Amount of<br>Stock<br>Subscribed for<br>and Paid up<br>in Cash. |
|-------------------------------------------------------------------------|----------------------|-----------------------------------------------------------------|
|                                                                         |                      | \$                                                              |
| McLennan, Hugh .....                                                    | Montreal .....       | 10,500                                                          |
| McLennan, John .....                                                    | Lancaster .....      | 5,000                                                           |
| McCalla, W. Jas. ....                                                   | St. Catharines ..... | 5,000                                                           |
| McNachtan, Mrs. J. H. ....                                              | Cobourg .....        | 400                                                             |
| Northcote, Richard .....                                                | Toronto .....        | 50                                                              |
| Worthrop, H. S. ....                                                    | do .....             | 12,650                                                          |
| O'Reilly, Mrs. Elizabeth .....                                          | do .....             | 150                                                             |
| O'Reilly, Miss H. B. ....                                               | do .....             | 100                                                             |
| Osborne, Jas. Kerr .....                                                | Brantford .....      | 6,500                                                           |
| Oser & Hammond .....                                                    | Toronto .....        | 10,000                                                          |
| Pellatt, Henry .....                                                    | do .....             | 500                                                             |
| Paterson, Mrs. Jane .....                                               | do .....             | 500                                                             |
| Paterson, Peter, Estate .....                                           | do .....             | 200                                                             |
| Paterson, Thos. ....                                                    | Bowmanville .....    | 600                                                             |
| Paterson, Mrs. Mary .....                                               | Toronto .....        | 500                                                             |
| Paterson, Jas. F. ....                                                  | do .....             | 600                                                             |
| Paterson, Rev. T. W. ....                                               | do .....             | 600                                                             |
| Pellatt & Pellatt .....                                                 | do .....             | 400                                                             |
| Paterson, Trustees for Mrs. Hannah Paterson .....                       | do .....             | 1,000                                                           |
| Paterson and others, Trustees for Mrs. E. Rogers .....                  | do .....             | 500                                                             |
| Paterson and others, Trustees for Mary L. Paterson .....                | do .....             | 500                                                             |
| Paterson and others, Trustees for Miss Emily Paterson .....             | do .....             | 500                                                             |
| Paterson and others, Trustees for children of late C. W. Paterson ..... | do .....             | 600                                                             |
| Boas, William .....                                                     | do .....             | 500                                                             |
| Robson, Edward .....                                                    | do .....             | 100                                                             |
| Rogers, Janet, Executrix .....                                          | do .....             | 700                                                             |
| Richardson, J. H., M.D. ....                                            | do .....             | 100                                                             |
| Reid, Mrs. Wm. ....                                                     | do .....             | 150                                                             |
| Rutherford, E. H. ....                                                  | do .....             | 6,000                                                           |
| Ridout, J. D., Estate .....                                             | do .....             | 2,000                                                           |
| Rothwell, John E. ....                                                  | Deloro .....         | 500                                                             |
| Rowell, Henry .....                                                     | Toronto .....        | 1,200                                                           |
| Rowell, Mrs. Elizabeth .....                                            | do .....             | 500                                                             |
| Ramsay, Wm. ....                                                        | do .....             | 350                                                             |
| Roberson, Hugh, M.D. ....                                               | do .....             | 5,250                                                           |
| Russell, Mrs. Rosette .....                                             | do .....             | 1,850                                                           |
| Reid, John Y. ....                                                      | do .....             | 4,800                                                           |
| Robinson, Jas. ....                                                     | Markham .....        | 1,150                                                           |
| Ritchey, Mrs. A. ....                                                   | Toronto .....        | 2,500                                                           |
| Smith, Annie .....                                                      | do .....             | 450                                                             |
| Smith, Jane .....                                                       | do .....             | 300                                                             |
| Scott, James .....                                                      | Waukegan .....       | 5,000                                                           |
| Stevenson, D. B. ....                                                   | Toronto .....        | 100                                                             |
| Scott, Jonathan, Estate .....                                           | do .....             | 600                                                             |
| Scott, Ann .....                                                        | Not known .....      | 400                                                             |
| Smith, John, Estate .....                                               | Toronto .....        | 13,300                                                          |
| Steiner, N. L. ....                                                     | do .....             | 4,750                                                           |
| Sharp, George .....                                                     | Hamilton .....       | 1,000                                                           |
| Scadding, E. A. ....                                                    | Toronto .....        | 50                                                              |
| Smith, Alex. ....                                                       | do .....             | 700                                                             |
| Scott, James .....                                                      | do .....             | 7,800                                                           |
| Smith, G. H. ....                                                       | New York .....       | 1,000                                                           |
| Sinclair, John .....                                                    | Toronto .....        | 3,000                                                           |
| Smith, W. H., in trust .....                                            | do .....             | 13,500                                                          |
| Scott & Bethune, in trust .....                                         | do .....             | 14,450                                                          |
| Somerville, A. J. ....                                                  | do .....             | 5,000                                                           |
| Stark & Co., J. ....                                                    | do .....             | 3,500                                                           |
| Thomas, Wm. ....                                                        | do .....             | 1,250                                                           |
| Tilly, Mrs. Bessy .....                                                 | London .....         | 100                                                             |

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

| Name.                                                 | Residence.            | Amount of<br>Stock<br>Subscribed for<br>and Paid up<br>in Cash. |
|-------------------------------------------------------|-----------------------|-----------------------------------------------------------------|
|                                                       |                       | \$                                                              |
| Thompson, Robert .....                                | Toronto .....         | 10,850                                                          |
| Thomson, Robert, in trust.....                        | Belleville.....       | 5,500                                                           |
| Taylor, Henry ..                                      | London .....          | 2,500                                                           |
| Taylor, John H .....                                  | Toronto .....         | 5,000                                                           |
| Taylor, J. F .....                                    | do .....              | 500                                                             |
| Vankoughnet, S. I.....                                | do .....              | 800                                                             |
| Wilson, Sarah A., and J. A. Henderson, Executors..... | do .....              | 200                                                             |
| Weir, James .....                                     | Not known .....       | 400                                                             |
| Wilson, John .....                                    | do .....              | 400                                                             |
| Wilson, Chas. S.....                                  | Pictou.....           | 7,750                                                           |
| Wigham, Outhbert, Administrator .....                 | Toronto .....         | 1,000                                                           |
| Wilgress, George.....                                 | Cobourg .....         | 550                                                             |
| Wright, Rev. W. P. ....                               | San Gabriel, Cal..... | 700                                                             |
| Wood, Thos. R. ....                                   | Toronto .....         | 10,000                                                          |
| Wills, N. M.....                                      | do .....              | 200                                                             |
| Wills, Alexander .....                                | do .....              | 1,400                                                           |

## CANADA LIFE ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

| Name.                                                                            | Address.                                         | Amount of Capital Subscribed for. | Amount Paid up in Cash. |
|----------------------------------------------------------------------------------|--------------------------------------------------|-----------------------------------|-------------------------|
|                                                                                  |                                                  | \$                                | \$                      |
| Allan, Andrew.....                                                               | Montreal .....                                   | 2,000                             | 250                     |
| Ball, A. T. H.....                                                               | Galt.....                                        | 7,200                             | 300                     |
| Becher, Mrs. Caroline, care of H. O. R.<br>Becher, Esq., Q.C.....                | London .....                                     | 6,800                             | 300                     |
| Bethune, R. H.....                                                               | Toronto .....                                    | 34,800                            | 4,300                   |
| Billings, W. L., M.D.....                                                        | Hamilton.....                                    | 11,300                            | 1,400                   |
| Black, Lewis S.....                                                              | Montreal.....                                    | 800                               | 100                     |
| Brodie, J. L.....                                                                | Standard Bank, Toronto.....                      | 34,900                            | 4,000                   |
| Brown, Adam .....                                                                | Hamilton.....                                    | 2,400                             | 300                     |
| Bruce, Alexander.....                                                            | do .....                                         | 4,600                             | 500                     |
| Bruce, Alex., and John Bell, Executors of<br>Estate of late John Young .....     | do .....                                         | 20,000                            | 2,500                   |
| Burton, Hon. Mr. Justice.....                                                    | Toronto .....                                    | 2,400                             | 300                     |
| Burton, S. W., Estate of late "Oakfield".....                                    | Lancaster Road, West Dulwich, Surrey, Eng.....   | 17,600                            | 2,300                   |
| Burton, Miss S. E. M.....                                                        | Toronto .....                                    | 6,800                             | 800                     |
| Burton, Warren F.....                                                            | Hamilton.....                                    | 1,600                             | 200                     |
| Burton, Mrs. M. R.....                                                           | do .....                                         | 1,600                             | 300                     |
| Cameron, Mrs. E. M. DeB.....                                                     | 17 Wilcocks Street, Toronto.....                 | 32,800                            | 4,100                   |
| Campbell, Hon. Sir Alexander, K.C.M.G.....                                       | Ottawa .....                                     | 2,000                             | 250                     |
| Cawthra, Mrs. Anna C.....                                                        | 51 Westbourne Gardens, Folkestone, Eng.....      | 16,000                            | 2,000                   |
| Colquhoun, Ed. A.....                                                            | Bank of Hamilton, Hamilton.....                  | 5,200                             | 650                     |
| Cooke, William.....                                                              | Merchants' Bank, Toronto.....                    | 41,600                            | 5,200                   |
| Cowcher, Mrs. Mary.....                                                          | Toronto .....                                    | 2,000                             | 200                     |
| Cox, George A.....                                                               | Peterboro' .....                                 | 55,400                            | 7,050                   |
| Cox, Mrs. Margaret.....                                                          | do .....                                         | 6,000                             | 750                     |
| Dickinson, Mrs. W. G., care of Ed. Martin,<br>Esq.....                           | Hamilton.....                                    | 2,000                             | 200                     |
| Durham, Miss Elizabeth, Executor Estate<br>of late, address John H. Durham.....  | London, Eng.....                                 | 1,200                             | 150                     |
| Durnford, Chas. Day .....                                                        | Guernsey, Eng.....                               | 20,000                            | 2,500                   |
| Durnford, John .....                                                             | do .....                                         | 3,200                             | 400                     |
| Durnford, Mrs. Charlotte.....                                                    | do .....                                         | 10,000                            | 1,250                   |
| Ewart, J. B., Estate of late, care of R. H.<br>Bethune.....                      | Toronto .....                                    | 10,000                            | 1,250                   |
| Ewing, Mrs. Jane R., care of O. Ferrie.....                                      | Hamilton.....                                    | 12,000                            | 1,500                   |
| Ferrie, Campbell .....                                                           | do .....                                         | 2,000                             | 250                     |
| Ferrie, Mrs. Emily .....                                                         | do .....                                         | 4,000                             | 500                     |
| Finlay, Mrs. Catherine, Trustees of, care<br>of Wm. Finlay.....                  | Edinburgh, Scotland .....                        | 8,000                             | 1,000                   |
| Finlay, William.....                                                             | 26 St. Andrews Square, Edinburgh, Scotland ..... | 8,000                             | 1,000                   |
| Forbes, Alex. McKensie.....                                                      | Montreal.....                                    | 800                               | 100                     |
| Fuller, Mrs. Cynthia, care of the Right Rev.<br>The Lord Bishop of Niagara ..... | Hamilton.....                                    | 6,800                             | 850                     |
| Gates, F. W.....                                                                 | do .....                                         | 8,000                             | 1,000                   |
| Gates, F. W., and Adam Brown, care of<br>W. F. Gates.....                        | do .....                                         | 7,200                             | 900                     |
| Grassett, Estate of late Dean, care of Mrs.<br>S. M. Grassett.....               | Toronto .....                                    | 4,000                             | 500                     |
| Grassett, Mrs. S. M.....                                                         | do .....                                         | 5,200                             | 650                     |
| Gzowski, Col. C. S.; A.D.C. to the Queen.                                        | do .....                                         | 20,800                            | 2,600                   |
| Hague, George.....                                                               | Montreal.....                                    | 400                               | 50                      |
| Hamilton, Mrs. Helena, care of Mrs. Kerby                                        | Dundas.....                                      | 4,400                             | 550                     |
| Henderson, Messrs. James and Elmes.....                                          | Toronto .....                                    | 16,000                            | 2,000                   |
| Hendrie, William .....                                                           | Hamilton.....                                    | 8,600                             | 1,000                   |
| Hills, E.....                                                                    | do .....                                         | 1,600                             | 200                     |
| Hodgins, Mrs. Anna, care of F. E. Hodgins.....                                   | Toronto .....                                    | 1,200                             | 150                     |

## CANADA LIFE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                                                                                | Address.                                                                                   | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------|-------------------------------|
|                                                                                      |                                                                                            | \$                           | \$                            |
| Hooper, Angus O.....                                                                 | Montreal.....                                                                              | 2,000                        | 250                           |
| Howland, Hon. Sir W. P.....                                                          | Toronto.....                                                                               | 400                          | 50                            |
| Hudson, O. L., Estate of late, Mrs. Barton,<br>care of R. A. Barton.....             | do.....                                                                                    | 2,800                        | 250                           |
| Innes, G. M., Rev. Canon.....                                                        | London, Ont.....                                                                           | 8,000                        | 1,000                         |
| Kerr, Mrs. Margaret A., care of Dr. Kerr.....                                        | Galt.....                                                                                  | 8,000                        | 1,000                         |
| Kirkpatrick, Hon. Geo.....                                                           | Kingston.....                                                                              | 400                          | 50                            |
| Macadam, Mrs. H. B., Estate of late, care<br>of P. H. Macadam, Esq.....              | Lucknow, India.....                                                                        | 2,400                        | 300                           |
| Macklem, Estate of late Mrs. Julia A., care<br>of O. R. Macklem.....                 | Toronto.....                                                                               | 1,200                        | 150                           |
| Macklem, Mrs. Charlotte, care of O. R.<br>Macklem.....                               | do.....                                                                                    | 1,300                        | 150                           |
| Macklem, O. R., G. T. Denison and O. R.<br>Fleming, care of O. R. Macklem.....       | do.....                                                                                    | 1,200                        | 150                           |
| McCarthy, D'Alton, Q.O.....                                                          | do.....                                                                                    | 400                          | 50                            |
| Macdonald, Walter R.....                                                             | Hamilton.....                                                                              | 12,200                       | 1,650                         |
| MacInnes, Hon. D.....                                                                | do.....                                                                                    | 4,000                        | 500                           |
| MacKay, Miss Mary, care of T. Freeborn,<br>Burlington.....                           | Montreal.....                                                                              | 800                          | 100                           |
| McLaren, W. P., Trustees of will of late,<br>care of Geo. S. Papps.....              | Hamilton.....                                                                              | 44,000                       | 8,000                         |
| MacNab, John, and Walter R. Macdonald,<br>care of R. W. Macdonald.....               | do.....                                                                                    | 18,800                       | 2,300                         |
| MacNab, John, and W. F. Findlay, care of<br>W. F. Findlay.....                       | do.....                                                                                    | 19,200                       | 2,400                         |
| Merritt, Nehemiah.....                                                               | St. Catharines.....                                                                        | 400                          | 50                            |
| Merritt, Mrs. S. O.....                                                              | do.....                                                                                    | 400                          | 50                            |
| Merritt, Chas., Executors of Estate of late,<br>care of John Holden.....             | St. John, N.B.....                                                                         | 38,200                       | 4,400                         |
| Mills, James Holton.....                                                             | Hamilton.....                                                                              | 16,000                       | 2,000                         |
| Moore, Dennis.....                                                                   | do.....                                                                                    | 8,000                        | 1,000                         |
| Osborne, James.....                                                                  | do.....                                                                                    | 4,000                        | 500                           |
| Papps, George S.....                                                                 | do.....                                                                                    | 400                          | 50                            |
| Plumb, T. S.....                                                                     | Toronto.....                                                                               | 800                          | 100                           |
| Porteous, Rev. John.....                                                             | Galt.....                                                                                  | 400                          | 50                            |
| Poussette, A. P.....                                                                 | Peterboro.....                                                                             | 2,000                        | 250                           |
| Ramsay, A. G.....                                                                    | Hamilton.....                                                                              | 28,000                       | 3,250                         |
| Ramsay, W. M.....                                                                    | Montreal.....                                                                              | 16,400                       | 2,000                         |
| Ransom, W. W.....                                                                    | Toronto.....                                                                               | 20,800                       | 2,000                         |
| Rendell, G. Mortimer.....                                                            | Montreal.....                                                                              | 4,000                        | 500                           |
| Riddell, John.....                                                                   | Hamilton.....                                                                              | 400                          | 50                            |
| Riordon, Charles.....                                                                | Merrittou.....                                                                             | 8,000                        | 1,000                         |
| Riordon, John.....                                                                   | do.....                                                                                    | 45,600                       | 5,700                         |
| Ritchie, Thos. W., Estate of late, care of<br>Robertson, Ritchie & Fleet.....        | Montreal.....                                                                              | 800                          | 100                           |
| Rutherford, Mrs. Mary.....                                                           | 11 Oxford Road, Kilburne,<br>London, N.W., Eng.....                                        | 11,200                       | 1,400                         |
| Seance, James..... } care of G. S Papps,<br>Kerr, Richard Juson..... } Hamilton..... | { Bengall Staff Corps..... }<br>{ Bowden, Cheshire, Eng..... }<br>{ Manchester, Eng..... } | 8,000                        | 1,000                         |
| Thomson, John.....                                                                   |                                                                                            |                              |                               |
| Sharp, Saml., Estate of late, care of Mrs.<br>M. Sharp.....                          | Leamington, Warwickshire,<br>Eng.....                                                      | 8,000                        | 1,000                         |
| Sidley, D. D.....                                                                    | Montreal.....                                                                              | 2,000                        | 250                           |
| Spence, Hon. R., Estate of late, care of<br>Wm. Cooke.....                           | Toronto.....                                                                               | 800                          | 100                           |
| Street, Jas. O., Estate of late, care of Cobb<br>& Smith.....                        | Salisbury, Eng.....                                                                        | 16,000                       | 2,000                         |

CANADA LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

| Name.                                                                | Address.                        | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|----------------------------------------------------------------------|---------------------------------|------------------------------|-------------------------------|
|                                                                      |                                 | \$                           | \$                            |
| Stuart, John.....                                                    | Hamilton.....                   | 4,800                        | 350                           |
| Swinyard, Thos.....                                                  | do .....                        | 2,000                        | 1,000                         |
| Thomas, F. Wolfenstan.....                                           | Montreal.....                   | 4,000                        | 500                           |
| Thompson, Mrs. Eliza, Trustees of, care of<br>Geo. S. Papps.....     | Hamilton.....                   | 2,000                        | 1,000                         |
| Todd, A. Thornton.....                                               | Toronto .....                   | 15,000                       | 1,300                         |
| Todd, A. T., and McLennan, J., Trustees,<br>care of J. McLennan..... | do —.....                       | 30,000                       | 2,700                         |
| Torrance, Rev. Ed. F.....                                            | Peterboro' .....                | 2,400                        | 300                           |
| Torrance, John, Estate of late.....                                  | Kilmarnock, Scotland.....       | 12,000                       | 1,500                         |
| Usher, Mrs. Clara.....                                               | Brantford.....                  | 10,000                       | 1,200                         |
| Yates, Henry.....                                                    | do .....                        | 22,800                       | 2,000                         |
| Young, Miss E. M., care of Geo. A. Young                             | Hamilton.....                   | 2,000                        | 450                           |
| Young, George A.....                                                 | do .....                        | 400                          | 50                            |
| Young, John C.....                                                   | 95 Pitcher St., Detroit, Mich.. | 4,000                        | 500                           |
|                                                                      | <b>Total.....</b>               | <b>1,000,000</b>             | <b>125,000</b>                |

## THE CITIZENS' INSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

| Name.                            | Residence.               | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|----------------------------------|--------------------------|------------------------------|-------------------------------|
|                                  |                          | \$                           | \$ cts.                       |
| Alan, Sir Hugh, Estate of.....   | Montreal.....            | 40,460                       | 3,570 00                      |
| Alan, Andrew.....                | do.....                  | 42,500                       | 3,750 00                      |
| Alan, H. Montagu.....            | do.....                  | 2,125                        | 187 50                        |
| Abbott, Harry.....               | do.....                  | 7,055                        | 622 50                        |
| Abbott, Hon. J. J. C.....        | do.....                  | 21,250                       | 1,875 00                      |
| Anderson, Robert.....            | do.....                  | 8,500                        | 750 00                        |
| Allard, Louis.....               | do.....                  | 2,125                        | 187 50                        |
| Archambault, Louis.....          | L'Assomption.....        | 4,250                        | 375 00                        |
| Archambault, Mrs. Achille.....   | do.....                  | 1,700                        | 150 00                        |
| Archambault, Tancred.....        | do.....                  | 4,250                        | 375 00                        |
| Archambault, Alexandre.....      | do.....                  | 4,250                        | 375 00                        |
| Archambault, François.....       | do.....                  | 4,250                        | 375 00                        |
| Archambault, Camille.....        | do.....                  | 2,550                        | 225 00                        |
| Archambault, Hermine.....        | do.....                  | 850                          | 75 00                         |
| Archambault, Sara.....           | do.....                  | 850                          | 75 00                         |
| Aikins, Hon. J. O.....           | Winnipeg.....            | 850                          | 75 00                         |
| Bartelot, Hon. Judge.....        | Montreal.....            | 8,500                        | 750 00                        |
| Brydges, O. J.....               | Winnipeg.....            | 28,305                       | 2,497 50                      |
| Bishop Bourget.....              | Montreal.....            | 8,500                        | 750 00                        |
| Bellemare, Raphaël.....          | do.....                  | 4,250                        | 375 00                        |
| Brush, George, Estate of.....    | do.....                  | 8,500                        | 750 00                        |
| Bryson, Thos. M., Estate of..... | do.....                  | 4,250                        | 375 00                        |
| Blackman, Chas. S.....           | New Haven, Conn.....     | 4,250                        | 375 00                        |
| Beaudry, F. X.....               | Montreal.....            | 21,250                       | 1,875 00                      |
| Bastien, B.....                  | do.....                  | 2,125                        | 187 50                        |
| Biron, Jean B.....               | do.....                  | 4,250                        | 375 00                        |
| Bigue, Victoria.....             | Ottawa.....              | 850                          | 75 00                         |
| Beauchamp, F. X., Estate of..... | Montreal.....            | 2,125                        | 187 50                        |
| Bellerose, Hon. J. B.....        | St. Vincent de Paul..... | 850                          | 75 00                         |
| Bourque, Joseph.....             | Henryville.....          | 850                          | 75 00                         |
| Bruce, Charles.....              | Montreal.....            | 2,125                        | 187 50                        |
| Bramley, G. E., Estate of.....   | Sorel.....               | 850                          | 75 00                         |
| Bramley, Christina.....          | do.....                  | 850                          | 75 00                         |
| Beaulieu, O. H.....              | do.....                  | 2,550                        | 225 00                        |
| Braseau, Casimir, sen.....       | Montreal.....            | 4,250                        | 375 00                        |
| Braseau, Casimir, jun.....       | do.....                  | 4,250                        | 375 00                        |
| Beaudoin, Camille.....           | do.....                  | 2,125                        | 187 50                        |
| Brosseau, H. H.....              | do.....                  | 850                          | 75 00                         |
| Bélisle, T. G.....               | do.....                  | 2,125                        | 187 50                        |
| Blondin, Achille.....            | Becancour.....           | 1,700                        | 150 00                        |
| Baldwin, W. H.....               | Quebec.....              | 850                          | 75 00                         |
| Brunet, Joseph.....              | Montreal.....            | 4,250                        | 375 00                        |
| Beliveau, L. J., Estate of.....  | do.....                  | 8,500                        | 750 00                        |
| Beaudry, J. B., Estate of.....   | do.....                  | 4,250                        | 375 00                        |
| Corse, Norton B.....             | do.....                  | 8,500                        | 750 00                        |
| Cramp, Thomas.....               | do.....                  | 8,500                        | 500 00                        |
| Cantin, Augustin.....            | do.....                  | 8,500                        | 750 00                        |
| Cassidy, John L.....             | do.....                  | 8,500                        | 109 68                        |
| Choquet, A.....                  | do.....                  | 850                          | 75 00                         |
| Chevalier, Moïse.....            | L'Assomption.....        | 1,700                        | 150 00                        |
| Chinac, Eugène.....              | Quebec.....              | 850                          | 75 00                         |
| Campbell, Colin, Estate of.....  | Montreal.....            | 4,250                        | 375 00                        |
| Craik, Robert, M.D.....          | do.....                  | 4,250                        | 375 00                        |
| Donnelly, James.....             | do.....                  | 8,500                        | 750 00                        |
| David, Moses E.....              | do.....                  | 4,250                        | 375 00                        |
| Degmarreau, N. B.....            | do.....                  | 8,500                        | 750 00                        |
| Day, John J.....                 | do.....                  | 8,500                        | 750 00                        |
| Dorion, P. A. A.....             | do.....                  | 4,250                        | 375 00                        |
| Dubord, A.....                   | do.....                  | 4,250                        | 375 00                        |



**CITIZENS'—Continued**  
**LIST OF SHAREHOLDERS—Continued.**

| Name.                                | Residence.        | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|--------------------------------------|-------------------|------------------------------|-------------------------------|
|                                      |                   | \$                           | \$ cts.                       |
| DeBassano, The Marchioness.....      | France.....       | 5,950                        | 525 00                        |
| Dufort, Denis, Estate of.....        | Montreal.....     | 2,125                        | 187 50                        |
| Dupras, Calixte.....                 | do.....           | 4,250                        | 375 00                        |
| Dupuis, François.....                | do.....           | 4,250                        | 375 00                        |
| Desjardins, L. A. E., M.D.....       | do.....           | 4,250                        | 375 00                        |
| Duplessis, Mrs. A. A.....            | Ottawa.....       | 1,275                        | 112 50                        |
| Dupuis, Pierre.....                  | Montreal.....     | 4,250                        | 375 00                        |
| Dubé, Alphonse.....                  | do.....           | 1,700                        | 150 00                        |
| Deblois, O.....                      | do.....           | 4,250                        |                               |
| Evans, Mrs. Margaret.....            | do.....           | 8,500                        |                               |
| Ewing, S. H. and A. S.....           | do.....           | 850                          | 75 00                         |
| Ennis, F. H.....                     | Ottawa.....       | 850                          | 75 00                         |
| Fletcher, John.....                  | Rigaud.....       | 2,125                        | 187 50                        |
| Foley, M. S.....                     | Montreal.....     | 8,500                        | 750 00                        |
| Fauteux, Pierre A.....               | do.....           | 8,500                        | 750 00                        |
| Francis, William.....                | do.....           | 4,250                        | 375 00                        |
| Fraser, Hugh, Estate of.....         | do.....           | 8,500                        | 750 00                        |
| Fislaunt, H. A.....                  | Ottawa.....       | 850                          | 75 00                         |
| Filteau, Louis H.....                | do.....           | 850                          | 75 00                         |
| Forneret, Ohas. A., Estate of.....   | Berthier.....     | 4,250                        | 375 00                        |
| Greene, E. K.....                    | Montreal.....     | 8,500                        | 750 00                        |
| Galarneau, P. M.....                 | do.....           | 4,250                        | 375 00                        |
| Gravel et frères.....                | do.....           | 4,250                        | 375 00                        |
| Gravel, Joseph O.....                | do.....           | 4,250                        | 375 00                        |
| Gravel, J. O., in trust.....         | do.....           | 8,500                        | 750 00                        |
| Girard, Hon. M.....                  | Winnipeg.....     | 850                          | 75 00                         |
| Gibbs, Malcolm.....                  | Toronto.....      | 2,125                        | 187 50                        |
| Guilbault, Louis.....                | L'Assomption..... | 850                          | 75 00                         |
| Hopkins, E. A.....                   | London, Eng.....  | 24,085                       | 2,122 50                      |
| Henderson, David H.....              | Montreal.....     | 2,125                        | 1 02                          |
| Hudon, Ephrem.....                   | do.....           | 4,250                        |                               |
| Hart, Gerald E.....                  | do.....           | 4,250                        | 375 00                        |
| Joseph, Jesse.....                   | do.....           | 8,500                        | 750 00                        |
| Jodoin, Amable, jun., Estate of..... | do.....           | 8,500                        | 750 00                        |
| Jetté, Hon. L. A.....                | do.....           | 4,250                        |                               |
| Jacques Cartier Bank.....            | do.....           | 8,500                        | 750 00                        |
| Kay, Fred. W.....                    | do.....           | 29,750                       |                               |
| Lyman, Henry.....                    | do.....           | 17,000                       | 1,500 00                      |
| Laberge, A., et fils, Estate of..... | do.....           | 2,125                        | 187 50                        |
| Lavelle, Jo. eph.....                | do.....           | 4,250                        | 375 00                        |
| Laurier, Hon. Wilfred.....           | Arthabaska.....   | 850                          | 75 00                         |
| Latravers, Régis.....                | Sorel.....        | 850                          | 75 00                         |
| Lamy, Thomas.....                    | Yamachiche.....   | 850                          | 75 00                         |
| Labine, Jules.....                   | Montreal.....     | 4,250                        | 375 00                        |
| Lablanc & Cassidy, Estate of.....    | do.....           | 4,250                        |                               |
| Lambert, Fra. X.....                 | Ottawa.....       | 850                          | 75 00                         |
| Molson, J. H. R.....                 | Montreal.....     | 4,250                        | 375 00                        |
| Moore, Luke, Estate of.....          | do.....           | 8,500                        | 500 00                        |
| Millard, Robert.....                 | do.....           | 8,500                        |                               |
| Mercier, Joseph.....                 | do.....           | 4,250                        | 375 00                        |
| Martin, Moïse.....                   | do.....           | 4,250                        | 375 00                        |
| Mallette, L. Z.....                  | do.....           | 2,125                        | 187 50                        |
| Munro, Daniel, Estate of.....        | do.....           | 4,250                        | 375 00                        |
| Mathieu, Euclide.....                | do.....           | 2,125                        | 187 50                        |
| Mercier, Felix.....                  | do.....           | 2,125                        | 187 50                        |
| Major, George W., M.D.....           | do.....           | 850                          | 75 00                         |
| Moss, George W.....                  | do.....           | 3,400                        | 300 00                        |
| MacDonald, Duncan.....               | do.....           | 8,500                        | 750 00                        |
| Mackay, Jos., Estate of.....         | do.....           | 8,500                        | 750 00                        |

## CITIZENS'—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                                       | Residence.         | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|---------------------------------------------|--------------------|------------------------------|-------------------------------|
|                                             |                    | \$                           | \$ cts.                       |
| McCarthy, D. & J .....                      | Sorel .....        | 12,750                       | 1,125 00                      |
| McCarthy, Catherine E. ....                 | do .....           | 5,100                        | 450 00                        |
| McDougall, James .....                      | Montreal .....     | 4,250                        | 375 00                        |
| McNaughton, William .....                   | do .....           | 8,500                        | .....                         |
| McGoun, Archibald .....                     | do .....           | 4,675                        | 412 50                        |
| McGarvey, Owen .....                        | do .....           | 4,250                        | 375 00                        |
| McNally, W. H. ....                         | Port Dover .....   | 850                          | 75 00                         |
| McConville, Edward .....                    | Joliette ... ..    | 850                          | 75 00                         |
| McKenzie, Thomas .....                      | Sorel .....        | 1,700                        | 150 00                        |
| McKenzie, Charles H. ....                   | do .....           | 1,700                        | 150 00                        |
| McCord, A. T., sen., Estate of ..           | Toronto .....      | 850                          | 75 00                         |
| McSweeney, Wm. B. ....                      | Halifax .....      | 4,250                        | 375 00                        |
| Nelson, H. A., Estate of .....              | Montreal .....     | 8,500                        | 750 00                        |
| O'Leary, Patrick M.D. ....                  | do .....           | 850                          | 75 00                         |
| Proctor, Charles D .....                    | do .....           | 8,500                        | 750 00                        |
| Pallascio, G .....                          | do .....           | 4,250                        | 375 00                        |
| Poupart, Joseph .....                       | do .....           | 4,250                        | .....                         |
| Prevost, O. A. G .....                      | do .....           | 1,530                        | 135 00                        |
| Prfontaine, Toussaint .....                 | do .....           | 2,125                        | 187 50                        |
| Pariseau, Damase .....                      | do .....           | 2,125                        | 187 50                        |
| Prevost, Mme. R. V .....                    | do .....           | 3,400                        | 300 00                        |
| Prevost, A. Oscar .....                     | do .....           | 595                          | 52 50                         |
| Prevost, H. Armand .....                    | do .....           | 595                          | 52 50                         |
| Prevost, L. Romeo .....                     | do .....           | 595                          | 52 50                         |
| Prevost, T. B. Hector .....                 | do .....           | 595                          | 52 50                         |
| Prevost, M. R. Berthe (Mrs. Dr. Berthelot). | do .....           | 595                          | 52 50                         |
| Prevost, Miss E. Adèle .....                | do .....           | 595                          | 52 50                         |
| Pratt, John, Estate of .....                | do .....           | 17,085                       | 1,507 50                      |
| Rodier, Hon. O. S., Estate of .....         | do .....           | 8,500                        | 750 00                        |
| Roy, Adolphe .....                          | do .....           | 36,805                       | 2,204 32                      |
| Rodier, O. S .....                          | do .....           | 7,650                        | 675 00                        |
| Rae, Jackson .....                          | do .....           | 4,250                        | 375 00                        |
| Rolland, J. B. ....                         | do .....           | 4,250                        | 375 00                        |
| Rolland, J. D .....                         | do .....           | 850                          | 75 00                         |
| Rolland, S. J. B .....                      | do .....           | 850                          | 75 00                         |
| Ramsay, Alexander .....                     | do .....           | 4,250                        | 375 00                        |
| Rodier, P. A .....                          | do .....           | 1,445                        | 127 50                        |
| Rasthoul, A .....                           | do .....           | 1,360                        | 120 00                        |
| Reekie, R. James, Estate of .....           | do .....           | 8,500                        | 750 00                        |
| Russell, Alex., Estate of .....             | Ottawa .....       | 850                          | 75 00                         |
| Rosa, Joseph .....                          | Quebec .....       | 850                          | 75 00                         |
| Richard, Edward .....                       | L'Assomption ..... | 3,400                        | 300 00                        |
| Renaud, J. W., Estate of .....              | Joliette .....     | 2,125                        | 187 50                        |
| Renaud, J. B., Estate of .....              | Quebec .....       | 850                          | 75 00                         |
| Robillard, U. J .....                       | Beauharnois .....  | 1,700                        | 100 00                        |
| Strang, Robert .....                        | Winnipeg .....     | 2,125                        | 187 50                        |
| Shepherd, R. W. ....                        | Montreal .....     | 8,500                        | 750 00                        |
| Sacke, Wm., Estate of .....                 | do .....           | 7,055                        | 622 50                        |
| Stephen, George .....                       | do .....           | 7,650                        | 675 00                        |
| Smith, Wm. ....                             | do .....           | 8,500                        | 750 00                        |
| Starnes, Hon. Henry .....                   | do .....           | 7,055                        | 622 50                        |
| St. Charles, F. X. ....                     | do .....           | 4,250                        | 375 00                        |
| Scholes, Francis .....                      | do .....           | 8,500                        | 750 00                        |
| Scholes, H. H. ....                         | do .....           | 6,375                        | 562 50                        |
| Smith, Hon. D. A. ....                      | do .....           | 4,250                        | 375 00                        |
| Sutton, Thomas .....                        | do .....           | 850                          | 75 00                         |
| Trudel, E. H., M.D .....                    | do .....           | 4,250                        | 375 00                        |
| Tourville, Louis .....                      | do .....           | 4,250                        | .....                         |
| Tempest, J. W. ....                         | do .....           | 4,250                        | 375 00                        |

**CITIZENS—Continued.**  
**LIST OF SHAREHOLDERS—Continued.**

| Name.                             | Residence.              | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|-----------------------------------|-------------------------|------------------------------|-------------------------------|
|                                   |                         | \$                           | \$ cts.                       |
| Turnbull, John .....              | Montreal .....          | 850                          | 75 00                         |
| Villeneuve, Nazaire .....         | do .....                | 8,500                        | 750 00                        |
| Valois, Narcisse, Estate of ..... | do .....                | 4,250                        | .....                         |
| Valois, Jude .....                | do .....                | 2,465                        | .....                         |
| Vinet, Fabien .....               | Sault au Recollet ..... | 4,250                        | 375 00                        |
| Vezina, Frs .....                 | Quebec .....            | 850                          | 75 00                         |
| Workman, Thomas .....             | Montreal .....          | 8,500                        | 750 00                        |
| Wilson, Andrew, Estate of .....   | do .....                | 4,250                        | 375 00                        |
| Wilson, Thomas .....              | do .....                | 8,500                        | 750 00                        |
| Whinsfeld, W. A .....             | do .....                | 4,250                        | 375 00                        |
| Walker, Alexander .....           | do .....                | 7,055                        | .....                         |
| Wilson, Hon. O., Estate of .....  | do .....                | 4,250                        | 375 00                        |
| Warner, G. W., Estate of .....    | do .....                | 4,250                        | .....                         |
|                                   | <b>Total .....</b>      | <b>1,009,800</b>             | <b>75,827 52</b>              |

**CONFEDERATION LIFE ASSOCIATION.**  
**LIST OF SHAREHOLDERS.**

| Name.                                                                               | No. | Amount. |
|-------------------------------------------------------------------------------------|-----|---------|
|                                                                                     |     | \$      |
| Abbott, Thomas                                                                      | 20  | 2,000   |
| Allan, Andrew                                                                       | 40  | 4,000   |
| Ball, F. A.                                                                         | 200 | 20,000  |
| Burpee, Hon. I., M.P.                                                               | 100 | 10,000  |
| Boyd, Hon. John                                                                     | 50  | 5,000   |
| Beaty, James, jun., Q.O.                                                            | 50  | 5,000   |
| Bassett, Thomas                                                                     | 50  | 5,000   |
| Blakie, John L.                                                                     | 200 | 20,000  |
| Bain, E.                                                                            | 300 | 30,000  |
| Carmichael, Chas., M.A.                                                             | 100 | 10,000  |
| Cameron, A.                                                                         | 100 | 10,000  |
| Central Bank of Canada                                                              | 335 | 33,500  |
| Dixon, B. H., K.N.L.                                                                | 200 | 20,000  |
| Daniel, T. W.                                                                       | 50  | 5,000   |
| Dunn, James L.                                                                      | 40  | 4,000   |
| Elliot, William                                                                     | 200 | 20,000  |
| Fletcher, Ashton                                                                    | 40  | 4,000   |
| Franklin, Mrs. Sarah                                                                | 400 | 40,000  |
| Green, O. H., Estate of late Rev. A. Green                                          | 100 | 10,000  |
| Gravel, J. O.                                                                       | 50  | 5,000   |
| Gooderham, George, in trust                                                         | 100 | 10,000  |
| Gibbs, W. H., in trust                                                              | 575 | 57,500  |
| Hooper, C. E.                                                                       | 100 | 10,000  |
| Hingston, W. H., M.D.                                                               | 100 | 10,000  |
| Howard, A. McL.                                                                     | 100 | 10,000  |
| Howland, Sir W. P.                                                                  | 200 | 20,000  |
| Hutchinson, Mrs. Rebecca                                                            | 20  | 2,000   |
| Hamilton, J. O.                                                                     | 57  | 5,700   |
| Hooper, E.                                                                          | 678 | 67,800  |
| Hooper, E., in trust                                                                | 820 | 82,000  |
| Jones, Simeon                                                                       | 40  | 4,000   |
| Jones, Hon. T. R.                                                                   | 40  | 4,000   |
| Johnston, H. J.                                                                     | 110 | 11,000  |
| Kenny, Sir E.                                                                       | 40  | 4,000   |
| Mason, A. J., Executor, and Mary J. Mason, Executrix, of Estate of late W. T. Mason | 100 | 10,000  |
| Mason, J. H.                                                                        | 400 | 40,000  |
| Mitchell, George                                                                    | 40  | 4,000   |
| Macdonald, O. E.                                                                    | 20  | 2,000   |
| Macdonald, W.                                                                       | 100 | 10,000  |
| Macdonald, J. K.                                                                    | 160 | 16,000  |
| Macdonald, J. K., in trust                                                          | 390 | 39,000  |
| Mason, J. H., in trust                                                              | 620 | 62,000  |
| Mackay, Mrs. Jane                                                                   | 80  | 8,000   |
| Macdonald, W.                                                                       | 110 | 11,000  |
| Macdonald, J. G., and J. Turnbull, in trust                                         | 240 | 24,000  |
| McMaster, Hon. Wm.                                                                  | 300 | 30,000  |
| McLean, J. E.                                                                       | 40  | 4,000   |
| McMonagle, Mrs. S. A.                                                               | 160 | 16,000  |
| Nicholson, Jno. W., Trustees of Estate of late                                      | 60  | 6,000   |
| Nordheimer, S.                                                                      | 160 | 16,000  |
| Oldright, Wm., M.D.                                                                 | 50  | 5,000   |
| Penny, E. Goff                                                                      | 40  | 4,000   |
| Russell, J. P., M.D.                                                                | 40  | 4,000   |
| Ryan, M. P.                                                                         | 160 | 16,000  |
| Rees, D. J.                                                                         | 10  | 1,000   |
| Randolph, Archibald F.                                                              | 50  | 5,000   |
| Smith, Hon. F., and Jas. Mason, in trust                                            | 100 | 10,000  |
| Starr, Geo. H.                                                                      | 160 | 16,000  |

CONFEDERATION LIFE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

| Name.                                              | No.    | Amount.   |
|----------------------------------------------------|--------|-----------|
|                                                    |        | \$        |
| Sibbald, Miss Fanny .....                          | 80     | 8,000     |
| Saunders, John .....                               | 100    | 10,000    |
| Scott, James, and G. S. O. Bethune, in trust ..... | 25     | 2,500     |
| Turnbull, W. W. ....                               | 40     | 4,000     |
| Tilton, Roberta E. ....                            | 20     | 2,000     |
| Vaughan, Henry .....                               | 80     | 8,000     |
| Wadsworth, Miss Elizabeth .....                    | 80     | 8,000     |
| Wilson, Prof. D., L.L.D. ....                      | 200    | 20,000    |
| Wilmot, Mrs. Margaret E. ....                      | 80     | 8,000     |
| Young, Hon. James .....                            | 200    | 20,000    |
|                                                    | 10,000 | 1,000,000 |

## DOMINION SAFETY FUND LIFE ASSOCIATION.

## LIST OF SHAREHOLDERS.

| Name.                                | Residence.             | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|--------------------------------------|------------------------|------------------------------|-------------------------------|
|                                      |                        | \$                           | \$                            |
| Baird, G. F. ....                    | St. John, N.B. ....    | 1,000                        | 520                           |
| Bulyea, G. H. V. ....                | Winnipeg, Man. ....    | 100                          | 2                             |
| Chipman, Helen E. ....               | St. John, N.B. ....    | 500                          | 10                            |
| Clinch, O. F. ....                   | Musquash, N.B. ....    | 1,000                        | 520                           |
| Clinch, Fred. S. ....                | do                     | 300                          | 6                             |
| Dewar, J. ....                       | St. George, N.B. ....  | 9,000                        | 4,690                         |
| King, Thomas M. ....                 | London, Ont. ....      | 300                          | 6                             |
| Lemont, William ....                 | Fredericton, N.B. .... | 2,000                        | 1,040                         |
| McOully, Samuel. ....                | Halifax, N.S. ....     | 1,800                        | 36                            |
| MacFarlane, Foster, M.D. ....        | Fairville, N.B. ....   | 10,900                       | 218                           |
| Spurr, James de Wolfe. ....          | St. John, N.B. ....    | 45,300                       | 23,156                        |
| Spurr, James de Wolfe, in trust .... | do                     | 5,200                        | 104                           |
| Steeves, James A. E. ....            | Lancaster, N.B. ....   | 8,000                        | 4,160                         |
| Sterling, A. A. ....                 | Fredericton, N.B. .... | 2,000                        | 1,040                         |
| Temple, Thomas, M.P. ....            | do                     | 5,000                        | 2,600                         |
| Thorne, William Henry. ....          | St. John, N.B. ....    | 12,500                       | 6,500                         |
| VanWart, Wesley ....                 | Fredericton, N.B. .... | 5,000                        | 2,600                         |
| Wallace, T. Clarence. ....           | New York. ....         | 300                          | 6                             |
| Wallace, W. B. ....                  | Portland, N.B. ....    | 7,000                        | 140                           |
| Welton, Rev. Sydney ....             | Sussex, N.B. ....      | 300                          | 6                             |
| Wilson, Thomas H. ....               | Fairville, N.B. ....   | 2,500                        | 50                            |
|                                      | Total .....            | 120,000                      | 47,400                        |

## GUARANTEE COMPANY OF NORTH AMERICA.

## LIST OF SHAREHOLDERS.

| Name.                                        | Residence.       | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|----------------------------------------------|------------------|------------------------------|-------------------------------|
|                                              |                  | \$                           | \$                            |
| Armed, G. R. W.                              | Philadelphia     | 1,250                        | 1,250                         |
| Allen, Almer Abbott                          | Toronto          | 2,750                        | 500                           |
| Alexander, William                           | do               | 3,000                        | 3,000                         |
| Almon, M. B.                                 | Halifax, N.S.    | 300                          | 00                            |
| Atkins, Elisha                               | Boston           | 5,000                        | 3,000                         |
| Alexander, C. B.                             | New York         | 2,500                        | 000                           |
| Barret, Thomas L.                            | Louisville, Ky.  | 1,250                        | 250                           |
| Budden, H. A.                                | Montreal         | 1,500                        | 000                           |
| Burns, Adam                                  | Halifax, N.S.    | 300                          | 00                            |
| Blafkie, John L.                             | Toronto          | 6,000                        | 1,000                         |
| Baldwin, Catherine R.                        | Quebec           | 2,500                        | 2,500                         |
| Buchanan, W. J.                              | Montreal         | 1,000                        | 200                           |
| Childress, John W.                           | Nashville, Tenn. | 1,000                        | 1,000                         |
| Clark, C. P.                                 | Syracuse, N.Y.   | 1,500                        | 1,500                         |
| Collins, Alfred H.                           | Philadelphia     | 1,000                        | 1,000                         |
| Colquhoun, E. A.                             | Hamilton         | 1,000                        | 200                           |
| Cooley, Theo.                                | Nashville, Tenn. | 1,500                        | 1,500                         |
| Cooney, Benjamin                             | London, Ont.     | 1,000                        | 200                           |
| Campbell, Robert                             | Montreal         | 12,200                       | 10,200                        |
| Cregar, John                                 | Chicago          | 1,000                        | 1,000                         |
| Cable, R. E.                                 | do               | 1,000                        | 1,000                         |
| Chafee, Z.                                   | Providence, R.I. | 1,000                        | 1,000                         |
| Dixon, B. Homer                              | Toronto          | 5,000                        | 5,000                         |
| Dunford, Sophia M.                           | Montreal         | 400                          | 400                           |
| Durnford, Maria G.                           | do               | 400                          | 400                           |
| Drexel, J. W.                                | New York         | 10,000                       | 10,000                        |
| Drake, John B.                               | Chicago          | 1,000                        | 1,000                         |
| Dunlap, George L.                            | do               | 1,000                        | 1,000                         |
| Dean, Charles Percy                          | Quebec           | 2,500                        | 2,500                         |
| Darnford, A. D., and Elliot, James, in trust | Montreal         | 2,750                        | 2,750                         |
| Elliot, James, in trust                      | do               | 1,000                        | 1,000                         |
| Fairweather, O. H.                           | St. John, N.B.   | 300                          | 00                            |
| Farrier, Hon. James                          | Montreal         | 74,550                       | 30,310                        |
| Fisher, D.                                   | Bowmanville      | 4,000                        | 000                           |
| Gage, Lyman J.                               | Chicago, Ill.    | 500                          | 500                           |
| Gibb, James D.                               | Montreal         | 1,500                        | 1,000                         |
| Gadowski, Col. O. L.                         | Toronto          | 7,500                        | 1,500                         |
| Galt, Sir Alexander T.                       | Montreal         | 55,000                       | 11,000                        |
| Gronherry, W. L.                             | Nashville, Tenn. | 1,000                        | 1,000                         |
| Gaudry, Mrs. Mary A.                         | Toronto          | 3,750                        | 750                           |
| Gann, George M., Estate                      | London, Ont.     | 1,000                        | 300                           |
| Geddes, Gamble                               | Toronto          | 1,500                        | 300                           |
| Greene, E. H.                                | New York         | 10,000                       | 10,000                        |
| Galt, Hon. Theo.                             | Toronto          | 10,000                       | 2,000                         |
| Gregerson, George W.                         | Boston           | 500                          | 100                           |
| Greata, Mrs. Emily M.                        | Ottawa           | 1,000                        | 200                           |
| Hatton, J. Camille                           | Montreal         | 1,500                        | 500                           |
| Hogan, Henry                                 | do               | 750                          | 150                           |
| Howland, Sir W. F.                           | Toronto          | 2,000                        | 400                           |
| Hoxie, H. M.                                 | St. Louis, Mo.   | 1,000                        | 200                           |
| Hoskin, John                                 | Toronto          | 2,000                        | 2,000                         |
| Hall, Miss Charlotte                         | Montreal         | 4,000                        | 4,000                         |
| Hamilton, John, jun.                         | Quebec           | 2,500                        | 2,500                         |
| Illinois Central R. R. Co.                   | Chicago, Ill.    | 1,000                        | 1,000                         |
| Jessup, M. K.                                | New York         | 10,000                       | 2,000                         |
| Jeffrey, Joseph                              | London, Ont.     | 1,000                        | 200                           |
| Jones, Hon. J. Russell                       | Chicago          | 1,000                        | 1,000                         |
| Keany, Thomas R.                             | Halifax, N.S.    | 150                          | 00                            |
| Levin, Hon. J. D.                            | St. John, N.B.   | 300                          | 300                           |

GUARANTEE COMPANY OF NORTH AMERICA—Continued.

LIST OF SHAREHOLDERS—Continued.

| Name.                              | Residence.       | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|------------------------------------|------------------|------------------------------|-------------------------------|
|                                    |                  | \$                           | \$                            |
| Lewis, F. J.                       | Peterboro        | 9,000                        | 8,600                         |
| Lough, M.                          | Ottawa           | 7,000                        | 1,400                         |
| Loutrel, O. H.                     | New York         | 2,500                        | 2,500                         |
| Merritt, D.                        | Montreal         | 3,000                        | 600                           |
| Murray, William, Estate of late.   | do               | 1,500                        | 300                           |
| Michie, James do                   | Toronto          | 3,000                        | 600                           |
| Macfie, David                      | London, Ont.     | 1,000                        | 200                           |
| McDougall, H. S.                   | Montreal         | 3,000                        | 600                           |
| MacQuibloch, Ferdinand             | do               | 1,500                        | 300                           |
| MacPherson, Sir D. L.              | Toronto          | 12,500                       | 12,500                        |
| MacDonald, Hon. D. A.              | Montreal         | 1,250                        | 250                           |
| Macintosh, J. O.                   | Halifax, N.S.    | 300                          | 60                            |
| MacDougall, D. Lorn                | Montreal         | 31,100                       | 7,020                         |
| Maclean, W.                        | Toronto          | 600                          | 120                           |
| Minturn, R. B.                     | New York         | 10,000                       | 10,000                        |
| MacPherson, Wm. Molson             | Quebec           | 2,500                        | 2,500                         |
| Meredith, Henry                    | Brandon, Man.    | 5,000                        | 1,000                         |
| Nordheimer, Samuel                 | Toronto          | 4,000                        | 4,000                         |
| Nash, Frederick                    | Montreal         | 1,000                        | 200                           |
| Newcomb, H. V.                     | New York         | 20,000                       | 4,000                         |
| Noel, Mamie F.                     | Nashville, Tenn. | 500                          | 500                           |
| O'Brien, James                     | Montreal         | 2,500                        | 500                           |
| Porter, H. H.                      | Chicago          | 500                          | 500                           |
| Paton, J.                          | New York         | 2,500                        | 2,500                         |
| Pell, A.                           | do               | 2,000                        | 2,000                         |
| Pullford, J. E.                    | do               | 5,000                        | 5,000                         |
| Porterfield, Frank                 | Nashville, Tenn. | 1,000                        | 1,000                         |
| Reekie, Mrs. J. R.                 | Montreal         | 10,000                       | 2,000                         |
| Robertson, Andrew, Estate of late. | do               | 1,500                        | 300                           |
| Ross, James G.                     | Quebec           | 5,000                        | 1,200                         |
| Robertson, James                   | Montreal         | 3,000                        | 600                           |
| Riddell, Alex. F.                  | do               | 1,500                        | 300                           |
| Ross, William                      | Toronto          | 3,000                        | 3,000                         |
| Rawlings, Edward                   | Montreal         | 123,250                      | 21,670                        |
| Rawlings, Edward, in trust         | do               | 6,400                        | 1,280                         |
| Ramsay, Wm. M.                     | do               | 1,500                        | 300                           |
| Sabine, A. F., in trust            | Philadelphia     | 3,000                        | 600                           |
| Sabine, Mrs. Jean L.               | do               | 1,000                        | 1,000                         |
| Stimpson, Wm.                      | Montreal         | 1,500                        | 300                           |
| Stidson, J. H.                     | Welland          | 1,200                        | 240                           |
| Smith, Laratt W.                   | Toronto          | 7,500                        | 7,500                         |
| Smith, Professor Goldwin           | do               | 7,500                        | 7,500                         |
| Stark, John                        | do               | 1,500                        | 1,500                         |
| Stayner, T. Sutherland             | do               | 18,000                       | 10,800                        |
| Sherman, B. B.                     | New York         | 2,020                        | 2,000                         |
| Smith, Hon. J. Gregory             | St. Albans, Vt.  | 5,000                        | 5,000                         |
| Stevenson, W. P.                   | New York         | 4,900                        | 4,900                         |
| Strickland, Mrs. Caroline O.       | Lakefield        | 1,500                        | 300                           |
| Stallman, E. B.                    | Nashville, Tenn. | 1,000                        | 1,000                         |
| Seifried, Theo.                    | do               | 1,000                        | 1,000                         |
| Spurr, M. A.                       | do               | 1,000                        | 1,000                         |
| Terrance, Daniel, Estate           | New York         | 5,000                        | 1,000                         |
| Taylor, Henry                      | London, Ont.     | 1,500                        | 200                           |
| Thomson, Geo. Hamilton             | Quebec           | 4,050                        | 4,050                         |
| Vermilye, J. D.                    | New York         | 2,500                        | 2,500                         |
| Waddell, Samuel                    | Montreal         | 700                          | 700                           |
| Walker, James R.                   | do               | 300                          | 60                            |
| Walker, E. McLean                  | do               | 2,200                        | 440                           |
| Woodman, Gordon O.                 | Winnipeg, Man.   | 3,750                        | 750                           |



**GUARANTEE COMPANY OF NORTH AMERICA—Concluded.**

**LIST OF SHAREHOLDERS—Concluded.**

| Name.                    | Residence.           | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|--------------------------|----------------------|------------------------------|-------------------------------|
|                          |                      | \$                           | \$                            |
| Withall, Wm.....         | Montreal.....        | 6,000                        | 6,000                         |
| Wyman, Erastus.....      | New York.....        | 5,000                        | 1,000                         |
| Winslow, Gen. E. F.....  | do.....              | 5,000                        | 1,000                         |
| Whitworth, J. L.....     | Nashville, Tenn..... | 1,000                        | 1,000                         |
| Waters, W. W.....        | St. Louis, Mo.....   | 1,000                        | 200                           |
| Yarbrough, James H.....  | Nashville, Tenn..... | 1,000                        | 1,000                         |
| Ferrier, Hon. James..... | Montreal.....        | 1,000                        | 1,000                         |
| MacDougall, D. L.....    |                      |                              |                               |
| Rawlings, Edward.....    |                      |                              |                               |
| Total.....               |                      | 663,600                      | 366,800                       |

## THE FEDERAL LIFE ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

| Name.                         | Residence.              | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. | Amount<br>Paid by Note. |
|-------------------------------|-------------------------|------------------------------|-------------------------------|-------------------------|
|                               |                         | \$                           | \$                            | \$                      |
| Aikins, Jehn.....             | Brampton.....           | 10,000                       | 1,000                         |                         |
| Aikins, M. H., M.D.....       | Burnhamthorpe.....      | 10,000                       | 1,000                         |                         |
| Austin, W. H.....             | Trenton.....            | 10,000                       | 1,000                         |                         |
| Agar, Amos.....               | Brampton.....           | 6,000                        | 600                           |                         |
| Atherton, A. E.....           | Fredericton.....        | 1,000                        | 100                           |                         |
| Barber, Robert.....           | Streetsville.....       | 10,000                       | 1,000                         |                         |
| Blanshard, Thos.....          | Nelson.....             | 10,000                       | 1,000                         |                         |
| Bowes, Jos. W.....            | Boynes.....             | 10,000                       | 1,000                         |                         |
| Beatty, J. H.....             | Toronto.....            | 5,000                        | 500                           |                         |
| Burkholder, J. G. Y.....      | Burlington.....         | 10,000                       |                               | 1,000                   |
| Brock, Rev. Thos.....         | Paris.....              | 1,000                        | 100                           |                         |
| Birks, Rev. Wm.....           | Holmesville.....        | 4,000                        | 400                           |                         |
| Benedict, H. T.....           | Montreal.....           | 1,000                        | 100                           |                         |
| Breden, Wm.....               | Kingston.....           | 5,000                        | 500                           |                         |
| Brenton, John.....            | Belleville.....         | 2,000                        | 200                           |                         |
| Brodey, Sheriff.....          | Brampton.....           | 2,000                        | 200                           |                         |
| Bowes, John.....              | Hamilton.....           | 5,000                        | 500                           |                         |
| Baird, H. P.....              | Woodstock, N.B.....     | 1,000                        | 100                           |                         |
| Hoyd, Hon. John.....          | St. John, N.B.....      | 1,000                        | 100                           |                         |
| Burns, Rev. A. D.D.....       | Hamilton.....           | 5,000                        | 500                           |                         |
| Crawford, H. T.....           | Toronto.....            | 15,500                       |                               | 1,550                   |
| Coleman, Rev. Francis.....    | Hamilton.....           | 7,000                        | 700                           |                         |
| Cumming, Mrs. R. A.....       | Brampton.....           | 5,000                        | 500                           |                         |
| Crossley, Rev. H. T.....      | Brantford.....          | 3,000                        | 300                           |                         |
| Chisholm, W. B.....           | Oakville.....           | 6,000                        | 600                           |                         |
| Clappison, Rev. D. O.....     | Brussels.....           | 2,000                        | 200                           |                         |
| Cornish, Rev. G. H.....       | Wingham.....            | 1,000                        | 50                            |                         |
| Cobb, Rev. Thos.....          | Fingal.....             | 1,000                        | 100                           |                         |
| Carson, Rev. W. W.....        | Hamilton.....           | 1,000                        | 100                           |                         |
| Clement, Rev. Edwin.....      | Parkdale.....           | 3,000                        | 300                           |                         |
| Colling, Rev. Thos.....       | Beamsville.....         | 2,500                        | 250                           |                         |
| Chown, Edwin.....             | Kingston.....           | 5,000                        | 500                           |                         |
| Clark, B. B., M.D.....        | Napanee.....            | 2,500                        | 250                           |                         |
| Campbell, Rev. G. M.....      | Woodstock, N.B.....     | 500                          | 50                            |                         |
| Campbell, Mrs. E. H.....      | Wellington.....         | 1,000                        | 100                           |                         |
| Dexter, David.....            | Hamilton.....           | 2,000                        | 200                           |                         |
| DeLong, A. M.....             | Lawrenceville, Que..... | 3,000                        | 300                           |                         |
| Douglass, Rev. Dr.....        | Montreal.....           | 5,000                        | 175                           |                         |
| Dexter, Mrs. Isabella.....    | Hamilton.....           | 5,000                        | 500                           |                         |
| Downer, W. H. N.....          | Glenavey, Ireland.....  | 2,000                        | 107                           | 93                      |
| Drysdale, W.....              | Montreal.....           | 2,000                        | 200                           |                         |
| Dawson, H. W.....             | Brampton.....           | 2,000                        | 200                           |                         |
| Dever, James and Patrick..... | Fredericton, N.B.....   | 1,000                        | 100                           |                         |
| Edwards, W. A.....            | Hamilton.....           | 1,000                        | 100                           |                         |
| Elliot, M. M.....             | Brampton.....           | 5,000                        | 500                           |                         |
| Evans, W. A.....              | Milton.....             | 1,000                        |                               |                         |
| Edgecombe, F. B.....          | Fredericton, N.B.....   | 1,000                        | 100                           |                         |
| Millman, Peter.....           | Barton.....             | 10,000                       |                               | 1,000                   |
| Franklin, Miss S. J.....      | Streetsville.....       | 5,000                        | 500                           |                         |
| Foster, Wm.....               | Brampton.....           | 5,000                        | 500                           |                         |
| Fleming, D. G., M.D.....      | Chatham.....            | 2,000                        | 200                           |                         |
| Fairfield, B. C.....          | St. Catharines.....     | 5,000                        | 500                           |                         |
| Fleck, Rev. James.....        | Montreal.....           | 2,500                        | 250                           |                         |
| Forlong, Rev. Wm.....         | Lachute, Que.....       | 5,000                        | 500                           |                         |
| Fisher, A. S., in trust.....  | Clinton.....            | 5,000                        | 500                           |                         |
| Foster, Prof. G. E., M.P..... | Sussex, N.B.....        | 2,000                        | 200                           |                         |
| Gray, Rev. Jas.....           | Pt. Stanley.....        | 2,000                        | 200                           |                         |
| German, Rev. J. F.....        | Brampton.....           | 10,000                       | 1,000                         |                         |
| Galbraith, Mrs. O.....        | Montreal.....           | 5,000                        | 500                           |                         |

**THE FEDERAL—Continued.**  
**LIST OF SHAREHOLDERS—Continued.**

| Name.                       | Residence.        | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. | Amount<br>Paid by Note. |
|-----------------------------|-------------------|------------------------------|-------------------------------|-------------------------|
|                             |                   | \$                           | \$                            | \$                      |
| Gundy, Rev. Jas.            | Vienna            | 2,000                        | 200                           |                         |
| Griffith, Rev. Thos.        | Brampton          | 2,500                        | 250                           |                         |
| Goodwin, Rev. Jas.          | Carlisle          | 5,000                        | 500                           |                         |
| Gaunce, W. G.               | Fredericton, N.B. | 500                          | 50                            |                         |
| Gooderham, C. E.            | Toronto           | 10,000                       | 1,000                         |                         |
| Hough, James.               | Guelph            | 10,000                       | 1,000                         |                         |
| Hamilton Investment Company | Hamilton          | 10,000                       | 1,000                         |                         |
| Howell, I. R.               | Jerseyville       | 10,000                       | 1,000                         |                         |
| Haslett, T. O.              | Hamilton          | 20,000                       | 1,500                         |                         |
| Howell, C. V.               | Winnipeg          | 2,500                        | 250                           |                         |
| Howell, Nelson              | Jerseyville       | 5,000                        | 500                           |                         |
| Harris, Rev. James          | Kirkton           | 5,000                        | 500                           |                         |
| Holby, Thomas               | Brampton          | 5,000                        | 500                           |                         |
| Henderson, Rev. W.          | Wyoming           | 500                          | 50                            |                         |
| Hanson, Rev. C. A.          | Montreal          | 3,000                        | 300                           |                         |
| Hall, F. A.                 | Perth             | 5,000                        | 500                           |                         |
| Hansford, Rev. Wm.          | Ottawa            | 10,000                       | 1,000                         |                         |
| Hall, W. F.                 | Napanee           | 2,500                        | 250                           |                         |
| Hayden, John                | Cobourg           | 2,500                        | 250                           |                         |
| Henry, Hugh                 | Montreal          | 500                          | 50                            |                         |
| Hughes, J. L.               | Toronto           | 2,000                        | 200                           |                         |
| Hanson, W.                  | Montreal          | 2,500                        | 250                           |                         |
| Huxley, Miss Mary           | Chatham           | 6,000                        | 600                           |                         |
| Hanger, Ryland              | Hyderville, U.S.  | 5,000                        | 500                           |                         |
| Hunter, William             | Hamilton          | 3,000                        | 300                           |                         |
| Henderson, Rev. W. O.       | St. Mary's        | 1,000                        | 100                           |                         |
| Irwin, James                | Prescott          | 5,000                        | 500                           |                         |
| Isaac, Richard              | Salmon Point      | 500                          | 50                            |                         |
| Jarvis, B. H.               | Hamilton          | 2,000                        | 120                           | 750                     |
| Kerns, W., M.P.P.           | Burlington        | 15,000                       | 1,500                         |                         |
| Kerns, Mrs. E.              | do                | 5,000                        | 500                           |                         |
| Kettlewell, Rev. W.         | Ingersoll         | 5,000                        | 500                           |                         |
| Kinghorn, Wm.               | Douglas, N.B.     | 1,000                        | 100                           |                         |
| Lund, Rev. Wm.              | Woodstock         | 5,000                        | 500                           |                         |
| Land, J. H.                 | Hamilton          | 10,000                       |                               | 1,000                   |
| Laing, Jas.                 | Burlington        | 5,000                        | 500                           |                         |
| Land, Col. John             | Barton            | 2,000                        | 200                           |                         |
| Lord, James                 | Montreal          | 3,000                        | 300                           |                         |
| Leitch, Rev. R. H.          | Foxboro'          | 1,000                        | 100                           |                         |
| Moore, Dennis               | Hamilton          | 10,000                       | 1,000                         |                         |
| Migh', Rev. S.              | Prescott          | 10,000                       | 1,000                         |                         |
| Morrow, O. B.               | Strathallan       | 2,000                        | 200                           |                         |
| Manly, J. G.                | Toronto           | 1,000                        | 100                           |                         |
| Morris, Thos.               | Hamilton          | 1,000                        | 100                           |                         |
| McCallum, Rev. J. W.        | Davenport         | 1,000                        | 100                           |                         |
| McDonald, Judge             | Brockville        | 2,500                        | 250                           |                         |
| McOraney, Wm., M.P.         | Oakville          | 5,000                        | 500                           |                         |
| McIntyre, Rev. O. E.        | Toronto           | 2,000                        | 200                           |                         |
| McLeod, Hon. E., M.P.P.     | St. John, N.B.    | 2,000                        | 200                           |                         |
| Nelhaus, Chas.              | Toronto           | 5,000                        | 500                           |                         |
| Potts, John, D.D.           | Montreal          | 10,000                       | 1,000                         |                         |
| Patrick, Sheriff, Estate of | Brockville        | 10,000                       | 1,000                         |                         |
| Pitceathly & Kelso          | Belleville        | 2,000                        | 200                           |                         |
| Raw, Robert, jun.           | Hamilton          | 10,000                       |                               | 1,000                   |
| Russ, Rev. A. E.            | Simcoe            | 7,000                        | 700                           |                         |
| Boes, Rev. J. S.            | Tilsenburg        | 2,000                        | 200                           |                         |
| Reynar, Prof. A. H.         | Cobourg           | 2,500                        | 250                           |                         |
| Richardson, Rev. J. E.      | Granby, Que.      | 10,000                       | 1,000                         |                         |
| Scott, Rev. J. G.           | Chatham           | 10,000                       | 1,000                         |                         |

THE FEDERAL—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

| Name.                          | Residence.                 | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. | Amount<br>Paid by Note. |
|--------------------------------|----------------------------|------------------------------|-------------------------------|-------------------------|
|                                |                            | \$                           | \$                            | \$                      |
| Sutherland, Hy .....           | Halifax, N.S. ....         | 8,000                        | 800                           |                         |
| Scott, Geo. ....               | St. Thomas. ....           | 10,000                       | 1,000                         |                         |
| Sutherland, Rev. D. G. ....    | do .....                   | 10,000                       | 1,000                         |                         |
| Shaw, Rev. John. ....          | Peterboro' .....           | 5,000                        | 500                           |                         |
| Smith, M. S., Estate of. ....  | Brantford .....            | 5,000                        | 500                           |                         |
| Shepherd, Rev. W. W. ....      | Muncay .....               | 1,000                        | 100                           |                         |
| Scott, Rev. John. ....         | Leamington. ....           | 1,000                        | 100                           |                         |
| Smoke, S. C. ....              | Toronto .....              | 2,000                        | 200                           |                         |
| Senkler, Judge. ....           | Perth .....                | 5,000                        | 500                           |                         |
| Sharp, L. N., M.D. ....        | Minneapolis, Minn. ....    | 1,000                        | 100                           |                         |
| Stephens, Henry. ....          | Hamilton. ....             | 2,000                        | 100                           |                         |
| Teakey, Luke, M.D. ....        | Toronto .....              | 2,000                        | 200                           |                         |
| Temple, Thomas. ....           | Fredericton, N.B. ....     | 2,000                        | 200                           |                         |
| Turnbull, W. W. ....           | St. John, N.B. ....        | 1,000                        | 100                           |                         |
| VanWart, G. W. ....            | Woodstock, N.B. ....       | 1,000                        | 100                           |                         |
| VanWart, Jas. A. ....          | Fredericton, N.B. ....     | 2,000                        | 200                           |                         |
| Wakefield, Rev. John. ....     | Melbourne, Australia. .... | 5,000                        | 500                           |                         |
| Wilson, T. H., M.D. ....       | Hamilton .....             | 14,000                       | 1,400                         |                         |
| Williams, Rev. W. ....         | Woodstock .....            | 15,000                       | 1,500                         |                         |
| Willmott, Austin. ....         | Milton .....               | 10,000                       | 1,000                         |                         |
| Willoughby, Rev. N. B. ....    | Whitby .....               | 10,000                       | 1,000                         |                         |
| Whipple, E. S., in trust. .... | Hamilton .....             | 5,000                        | 500                           |                         |
| Waddell, Rev. R. H. ....       | Galt .....                 | 2,000                        | 200                           |                         |
| Whipple, E. S. ....            | Hamilton. ....             | 2,000                        | 200                           |                         |
| Watson, Rev. W. C. ....        | Waterdown. ....            | 2,000                        | 200                           |                         |
| Wakefield, Daniel. ....        | Washington. ....           | 1,000                        | 100                           |                         |
| Wakefield, Miss M. ....        | do .....                   | 500                          | 50                            |                         |
| Warden, Rev. R. H. ....        | Montreal .....             | 2,500                        | 250                           |                         |
| Whiting, Rev. R. ....          | Waterloo, Que. ....        | 10,000                       | 1,000                         |                         |
| Walker, Geo. S. ....           | Brantford .....            | 3,000                        | 300                           |                         |
| Wood, Josiah, M.P. ....        | Sackville, N.B. ....       | 2,000                        | 200                           |                         |
| Young, Fred. ....              | Toronto .....              | 1,000                        | 25                            |                         |
| Young, Rev. E. B. ....         | Bowmanville .....          | 1,000                        | 100                           |                         |
|                                | Total .....                | 700,000                      | 62,427                        | 6,423                   |

## THE LIFE ASSOCIATION OF CANADA.

## LIST OF GUARANTORS.

| Name.                               | Residence.          | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash and Notes |
|-------------------------------------|---------------------|------------------------------|----------------------------------------|
|                                     |                     | \$                           | \$ cts.                                |
| Beardmore, W. D.....                | Toronto.....        | 2,500                        | 500 00                                 |
| Bruce, Alexander.....               | Hamilton.....       | 5,000                        | 1,500 00                               |
| Cameron, H. D.....                  | do.....             | 2,500                        | 500 00                                 |
| Carlyle, James.....                 | Toronto.....        | 4,000                        | 800 00                                 |
| Carry, William.....                 | Hamilton.....       | 2,500                        | 225 45                                 |
| Paid in notes.....                  |                     |                              | 277 57                                 |
| Colquhoun, E. A.....                | Hamilton.....       | 1,000                        | 300 00                                 |
| Copp, Anthony.....                  | do.....             | 5,000                        | 1,500 00                               |
| Duggan, R. J.....                   | do.....             | 1,000                        | 250 00                                 |
| Ellis, Jno. F.....                  | Toronto.....        | 5,000                        | 1,000 00                               |
| Findlay, W. F.....                  | Hamilton.....       | 5,000                        | 1,000 00                               |
| Gibson, Jno. M.....                 | do.....             | 2,500                        | 500 00                                 |
| Gibson, Elizabeth M.....            | do.....             | 2,500                        | 500 00                                 |
| Harvey, Alexander.....              | do.....             | 5,000                        | 1,500 00                               |
| Harvey, Jno.....                    | do.....             | 5,000                        | 1,500 00                               |
| Holland, Rev. Henry.....            | St. Catharines..... | 2,500                        | 750 00                                 |
| Hope, R. K.....                     | Hamilton.....       | 1,000                        | 200 00                                 |
| Kitson, Ernest E., in trust.....    | do.....             | 2,500                        | 750 00                                 |
| Martin, Edward.....                 | do.....             | 2,000                        | 1,500 00                               |
| Martin, Frederick O.....            | do.....             | 5,000                        | 1,500 00                               |
| Mason, John J.....                  | do.....             | 2,500                        | 500 00                                 |
| Martland, Jno.....                  | Toronto.....        | 1,000                        | 200 00                                 |
| Malloch, A. E., M.D.....            | Hamilton.....       | 2,500                        | 500 00                                 |
| Malloch, Francis S.....             | do.....             | 4,000                        | 1,200 00                               |
| Moore, Dennis.....                  | do.....             | 2,500                        | 500 00                                 |
| McArthur, Duncan.....               | Winnipeg, Man.....  | 5,000                        | 1,500 00                               |
| McCalla, W. J.....                  | St. Catharines..... | 5,000                        | 1,000 00                               |
| McCalla, John.....                  | do.....             | 5,000                        | 1,500 00                               |
| MacDonald, Walter R.....            | Hamilton.....       | 2,500                        | 500 00                                 |
| MacDonald, Walter R., in trust..... | do.....             | 2,500                        | 500 00                                 |
| MacDonald, James S.....             | Halifax.....        | 1,000                        | 100 00                                 |
| McInnes, Donald.....                | Hamilton.....       | 5,000                        | 1,500 00                               |
| McKelcan, Francis.....              | do.....             | 5,000                        | 1,500 00                               |
| McMurrich, W. B.....                | Toronto.....        | 5,000                        | 4,100 00                               |
| McQuesten, Isaac B.....             | Hamilton.....       | 5,000                        | 1,000 00                               |
| Osler, B. B.....                    | do.....             | 2,500                        | 500 00                                 |
| Osborne, William.....               | do.....             | 5,000                        | 500 00                                 |
| Paid in notes.....                  |                     |                              | 500 00                                 |
| Osborne, Alex. B.....               | Hamilton.....       | 1,000                        | 100 00                                 |
| Paid in notes.....                  |                     |                              | 100 00                                 |
| Osborne, Anne B., in trust.....     | Hamilton.....       | 1,000                        | 100 00                                 |
| Paid in notes.....                  |                     |                              | 100 00                                 |
| Osborne, Sarah E.....               | Hamilton.....       | 1,000                        | 100 00                                 |
| Paid in notes.....                  |                     |                              | 100 00                                 |
| Patton, Deborah.....                | Toronto.....        | 5,000                        | 1,000 00                               |
| Rae, George Martin.....             | do.....             | 5,000                        | 1,500 00                               |
| Ridley, Henry T., M.D.....          | Hamilton.....       | 5,000                        | 1,500 00                               |
| Rutherford, Andrew.....             | do.....             | 1,000                        | 300 00                                 |
| Sandford, W. E.....                 | do.....             | 5,000                        | 1,000 00                               |
| Stephens, Henry, in trust.....      | do.....             | 1,000                        | 200 00                                 |
| Paid in notes.....                  |                     |                              | 200 00                                 |
| Turner, Hon. James.....             | Hamilton.....       | 2,000                        | 1,500 00                               |
| Turner, Alexander.....              | do.....             | 5,000                        | 1,500 00                               |
| Tucker, James.....                  | Montreal.....       | 5,000                        | 500 00                                 |
| Waldie, Jno.....                    | Burlington.....     | 5,000                        | 500 00                                 |
| Paid in notes.....                  |                     |                              | 500 00                                 |
| Watson, James.....                  | Hamilton.....       | 5,000                        | 1,500 00                               |
| Williams, J. M.....                 | do.....             | 5,000                        | 1,500 00                               |
| Williams, O. J.....                 | do.....             | 5,000                        | 1,000 00                               |
| Wood, Andrew T.....                 | do.....             | 5,000                        | 1,500 00                               |
| Woolverton, Algernon.....           | do.....             | 2,500                        | 750 00                                 |
| <b>Total</b> .....                  |                     | <b>200,000</b>               | <b>51,916 00</b>                       |

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

## LIST OF GUARANTORS.

| Name.                             | Residence.                 | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|-----------------------------------|----------------------------|------------------------------|-------------------------------|
|                                   |                            | \$                           | \$                            |
| Hon. G. W. Allan .....            | Toronto .....              | 2,000                        | 400                           |
| Wm. Alexander .....               | do .....                   | 7,000                        | 1,400                         |
| J. L. Blaikie .....               | do .....                   | 10,000                       | 2,000                         |
| J. L. Blaikie, in trust .....     | do .....                   | 14,000                       | 2,800                         |
| John Burns .....                  | do .....                   | 2,000                        | 400                           |
| Hon. Edward Blake .....           | do .....                   | 10,000                       | 2,000                         |
| Hon. Isaac Burpee .....           | St. John, N.B. ....        | 5,000                        | 1,000                         |
| William Bell .....                | Guelph .....               | 5,000                        | 1,000                         |
| A. H. Campbell .....              | Toronto .....              | 2,000                        | 400                           |
| H. H. Cook .....                  | do .....                   | 10,000                       | 2,000                         |
| J. Carruthers .....               | Kingston .....             | 2,000                        | 400                           |
| B. Oronyn .....                   | London .....               | 1,000                        | 200                           |
| Hon. L. H. Davies, Q.C. ....      | Charlottetown, P.E.I. .... | 7,000                        | 1,400                         |
| William Gordon .....              | Toronto .....              | 2,000                        | 400                           |
| Edward Gurney, jun. ....          | do .....                   | 2,000                        | 400                           |
| A. Gunn .....                     | Kingston .....             | 2,000                        | 400                           |
| Sir B. J. Cartwright, M.P. ....   | do .....                   | 2,000                        | 400                           |
| James Carlyle, M.D. ....          | Toronto .....              | 6,000                        | 1,200                         |
| B. B. Hughes .....                | do .....                   | 2,000                        | 400                           |
| Hon. A. G. Jones .....            | Halifax, N.S. ....         | 2,000                        | 400                           |
| J. K. Kerr, Q.C. ....             | Toronto .....              | 17,000                       | 3,400                         |
| J. N. Lake .....                  | do .....                   | 2,000                        | 400                           |
| J. N. Lake, in trust .....        | do .....                   | 5,000                        | 1,000                         |
| William D. Lovitt .....           | Yarmouth, N.S. ....        | 10,000                       | 2,000                         |
| Hon. Alex. Morris, M.P.P. ....    | Toronto .....              | 5,000                        | 1,000                         |
| B. Morton .....                   | do .....                   | 1,000                        | 200                           |
| E. A. Meredith, L.L.D. ....       | Rosedale .....             | 2,000                        | 400                           |
| J. Morison .....                  | Toronto .....              | 7,000                        | 1,400                         |
| Hon. O. Mowat, M.P.P. ....        | do .....                   | 2,000                        | 400                           |
| W. R. Meredith, M.P.P. ....       | London .....               | 2,000                        | 200                           |
| Hon. D. A. Macdonald .....        | Montreal .....             | 10,000                       | 2,000                         |
| Hon. A. Mackenzie, M.P. ....      | Toronto .....              | 15,000                       | 3,000                         |
| Hon. A. Mackenzie, in trust ..... | do .....                   | 5,000                        | 1,200                         |
| Wm. McOabe .....                  | do .....                   | 22,000                       | 4,400                         |
| Wm. McOabe, in trust .....        | do .....                   | 5,000                        | 1,000                         |
| Hugh Mackay .....                 | Montreal .....             | 2,000                        | 400                           |
| Hugh McLennan .....               | do .....                   | 2,000                        | 400                           |
| D. McOrae .....                   | Guelph .....               | 2,000                        | 400                           |
| W. Maclean, in trust .....        | Toronto .....              | 16,000                       | 3,200                         |
| Andrew Robertson .....            | Montreal .....             | 10,000                       | 2,000                         |
| Dr. L. W. Smith .....             | Toronto .....              | 10,000                       | 2,000                         |
| James Scott .....                 | do .....                   | 10,000                       | 2,000                         |
| G. H. Starr .....                 | Halifax, N.S. ....         | 2,000                        | 400                           |
| Sir Albert J. Smith .....         | Dorchester, N.B. ....      | 7,000                        | 1,400                         |
| Dr. Therburn .....                | Toronto .....              | 10,000                       | 2,000                         |
| Hon. J. B. Thibault .....         | Montreal .....             | 2,000                        | 400                           |
| W. E. Wellington .....            | Toronto .....              | 5,000                        | 1,000                         |
| D. D. Wilson .....                | Seaforth .....             | 2,000                        | 400                           |
| Annie Willett .....               | Yarmouth, N.S. ....        | 5,000                        | 1,000                         |
| Geo. P. Young, M.A. ....          | Toronto .....              | 10,000                       | 2,000                         |
| Total .....                       |                            | 300,000                      | 60,800                        |

# QUEBEC FIRE ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

| Name.                                       | Residence.                | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|---------------------------------------------|---------------------------|------------------------------|-------------------------------|
|                                             |                           | \$                           | \$                            |
| Anderson, Mrs. E. G.                        | Quebec                    | 540                          | 240                           |
| Auld, Miss Sarah Jane                       | do                        | 225                          | 100                           |
| Alford, George                              | do                        | 2,700                        | 1,200                         |
| Amstn, Mrs. Widow F. F.                     | do                        | 900                          | 400                           |
| Alleya, Hon. C.                             | do                        | 810                          | 300                           |
| Anciair, Rev. Joseph                        | do                        | 1,800                        | 800                           |
| Angers, Mde. L. P.                          | Montreal                  | 270                          | 120                           |
| Angers, Hon. A. E.                          | Quebec                    | 450                          | 200                           |
| Auld, Joseph                                | do                        | 135                          | 60                            |
| Billingale, F.                              | do                        | 225                          | 100                           |
| Burke, Wm. T., Heirs by J. Horan, Atty      | do                        | 1,710                        | 380                           |
| Beaubien, Pierre                            | Montreal                  | 810                          | 360                           |
| Burke, E. C.                                | Quebec                    | 180                          | 80                            |
| Bardy, Mrs. M. S. Lefebvre                  | do                        | 450                          | 200                           |
| Bolduc, Henri                               | do                        | 900                          | 400                           |
| Brown, W. P., Executrix of the late         | England                   | 2,700                        | 1,200                         |
| Brousseau, Mrs. M. M. D.                    | Quebec                    | 450                          | 200                           |
| Bilodeau, Louis                             | do                        | 6,480                        | 2,880                         |
| Boyce, J. G.                                | do                        | 900                          | 400                           |
| Baldwin, Dame M. A. G.                      | do                        | 45                           | 20                            |
| Champion, O. P.                             | do                        | 180                          | 80                            |
| Gowan, Elizabeth and William                | do                        | 630                          | 280                           |
| Gowan, Wm                                   | do                        | 2,160                        | 960                           |
| Crawford, Mrs. Margaret                     | do                        | 1,125                        | 500                           |
| Olapham, Mrs. Leonora                       | do                        | 1,530                        | 680                           |
| Campbell, W. D.                             | do                        | 45                           | 20                            |
| Casgrain, P. B.                             | do                        | 2,340                        | 1,040                         |
| Olapham, J. Greaves                         | do                        | 6,930                        | 3,060                         |
| Carrier, Mme. Henriette                     | do                        | 270                          | 120                           |
| Collège Ste. Anne                           | Ste. Anne de la Pocatière | 450                          | 200                           |
| Cannon, E. G.                               | Quebec                    | 1,350                        | 600                           |
| Cary, Thos. A.                              | Sandwich                  | 900                          | 400                           |
| Cary, Miss Elizabeth Rebecca                | do                        | 1,170                        | 520                           |
| Cazeau, Vincent                             | Quebec                    | 90                           | 40                            |
| Campbell, Mrs. Isabella Jane                | do                        | 900                          | 400                           |
| Corporation du Precieux Sang, St. Hyacinthe | St. Hyacinthe             | 90                           | 40                            |
| Cream, Wm                                   | Quebec                    | 900                          | 400                           |
| Campbell, W. D., Usufructuary               | do                        | 90                           | 40                            |
| Corporation Archi-Episcopale, F. M.         | do                        | 675                          | 300                           |
| Carrel, James                               | do                        | 450                          | 200                           |
| Chambers, E. T. D.                          | do                        | 45                           | 20                            |
| Caisse d'Economie, N.D.                     | do                        | 3,420                        | 1,520                         |
| Dugal, Diles. Emélie, Caroline and Cécile   | do                        | 180                          | 80                            |
| Donohue, Miss Ellen, Heirs                  | do                        | 1,620                        | 720                           |
| De Bonne, E. M., Heirs of the late          | Beauport                  | 450                          | 200                           |
| Dean, A. L.                                 | Quebec                    | 225                          | 100                           |
| DeFoy, François, Executors of the late      | do                        | 630                          | 280                           |
| Dickson, James, Executrix of the late       | Montreal                  | 900                          | 400                           |
| De Blois, E. J.                             | Quebec                    | 270                          | 120                           |
| De Blois, P. A.                             | do                        | 360                          | 160                           |
| Davies, W. H. A., Executrix of the late     | Montreal                  | 90                           | 40                            |
| Doucet, Rev. N.                             | Quebec                    | 900                          | 400                           |
| Douglas, Mrs. Charlotte, Heirs              | do                        | 180                          | 80                            |
| Dugal, F. D.                                | do                        | 1,360                        | 600                           |
| Derousselle, Alexis, Executor of the late   | Beauport                  | 90                           | 40                            |
| D'Eschambault, Mde. Esther                  | Quebec                    | 450                          | 200                           |
| Dupont, William                             | do                        | 495                          | 220                           |
| Dean, A. L., G. and E. M.                   | do                        | 2,250                        | 1,000                         |

## QUEBEC FIRE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                                       | Residence.                  | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|---------------------------------------------|-----------------------------|------------------------------|-------------------------------|
|                                             |                             | \$                           | \$                            |
| Dynes, Joseph.....                          | Quebec .....                | 135                          | 60                            |
| Drum, Isaac, Estate .....                   | do .....                    | 45                           | 20                            |
| Drum, Wm., Estate Executors.....            | do .....                    | 225                          | 100                           |
| De Lille, F.....                            | do .....                    | 315                          | 140                           |
| Dean, W. R.....                             | do .....                    | 2,250                        | 1,000                         |
| Drummond, Dame M. A.....                    | Montreal .....              | 45                           | 20                            |
| Duimoulin, P. B.....                        | Quebec .....                | 225                          | 100                           |
| Fraser, Hon. John, Heirs.....               | do .....                    | 900                          | 400                           |
| Fisher, Mrs. Louisa .....                   | do .....                    | 90                           | 40                            |
| Fabrique St. Roch.....                      | do .....                    | 720                          | 320                           |
| Frémont, Mde. O. P.....                     | do .....                    | 360                          | 160                           |
| Frémont, Mde. O. P., Executrix.....         | do .....                    | 90                           | 40                            |
| Frémont, Jules Taschereau.....              | do .....                    | 90                           | 40                            |
| Grant, Mrs. T. H.....                       | England .....               | 90                           | 40                            |
| Goodwin, Mrs. Emma .....                    | do .....                    | 810                          | 360                           |
| Gale, Mrs. B.....                           | Quebec .....                | 180                          | 80                            |
| Gibb, James .....                           | do .....                    | 1,890                        | 840                           |
| George, Miss Elizabeth .....                | do .....                    | 450                          | 200                           |
| Grenier, Mrs. J. O., Heirs.....             | do .....                    | 180                          | 80                            |
| Gibb & Ross .....                           | do .....                    | 1,350                        | 600                           |
| Gingras, J. E., Executrix of the late.....  | do .....                    | 90                           | 40                            |
| Grassett, Mrs. S. M.....                    | Toronto .....               | 630                          | 250                           |
| Gravel, J. A.....                           | Montreal .....              | 630                          | 250                           |
| Gourdeau, François .....                    | Quebec .....                | 900                          | 400                           |
| Garneau & Frère .....                       | do .....                    | 1,170                        | 520                           |
| Gibsons, Widow G. F.....                    | do .....                    | 990                          | 440                           |
| Gourdeau, Felix .....                       | do .....                    | 270                          | 120                           |
| Healey, Miss Annie.....                     | do .....                    | 135                          | 60                            |
| Heath, Miss Emilie.....                     | Isle Verte .....            | 270                          | 120                           |
| Hawtayne, W. H.....                         | England .....               | 1,350                        | 600                           |
| Huot, Philippe .....                        | Quebec .....                | 1,710                        | 760                           |
| Hall, H. E.....                             | do .....                    | 90                           | 40                            |
| Henderson, John.....                        | Montreal .....              | 1,170                        | 520                           |
| Hossack, G. O.....                          | Quebec .....                | 450                          | 200                           |
| Hardy, Joseph .....                         | do .....                    | 450                          | 200                           |
| Hunt, James, Executors of the late.....     | do .....                    | 3,420                        | 1,520                         |
| Hamel, Théophile, Executrix of the late.... | do .....                    | 450                          | 200                           |
| Hamilton, Robert O.....                     | do .....                    | 180                          | 80                            |
| Hamel, Abraham.....                         | do .....                    | 180                          | 80                            |
| Hooks, Isaac.....                           | do .....                    | 270                          | 120                           |
| Hardy, A. P.....                            | Ste. Anne de la Pêrade..... | 270                          | 120                           |
| Hardy, M. G.....                            | Champlain .....             | 540                          | 240                           |
| Hardy, David .....                          | do .....                    | 270                          | 120                           |
| Hardy, Joseph L.....                        | Grondines .....             | 720                          | 320                           |
| Hardy, Siméon .....                         | Quebec .....                | 6,750                        | 3,000                         |
| Hudon, Théophile, Heirs.....                | do .....                    | 990                          | 440                           |
| Herring, William .....                      | do .....                    | 4,500                        | 2,000                         |
| Hamilton, Robt.....                         | do .....                    | 720                          | 320                           |
| Hamilton, Hon. John.....                    | Montreal .....              | 630                          | 250                           |
| Herring, Wm., in trust.....                 | Quebec .....                | 810                          | 360                           |
| Hamilton, Charles O.....                    | do .....                    | 270                          | 120                           |
| Heath, W. A., Curator .....                 | Isle Verte .....            | 540                          | 240                           |
| Heath, W. A.....                            | do .....                    | 270                          | 120                           |
| Hunt, Arthur F.....                         | Quebec .....                | 595                          | 260                           |
| Hunt, Herbert F.....                        | do .....                    | 180                          | 80                            |
| Hunt, Fredk. F.....                         | do .....                    | 180                          | 80                            |
| Hamilton, Mrs. G. W.....                    | do .....                    | 180                          | 80                            |
| Healey, Miss Louisa.....                    | do .....                    | 45                           | 20                            |
| Hunt, A. F., for self and co-heirs.....     | do .....                    | 2,790                        | 1,240                         |



**QUEBEC FIRE ASSURANCE COMPANY—Continued.**

**LIST OF SHAREHOLDERS—Continued.**

| Name.                                          | Residence.  | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|------------------------------------------------|-------------|------------------------------|-------------------------------|
|                                                |             |                              | \$                            |
| Irish Protestant B. Society.....               | Quebec      | 540                          | 540                           |
| Joseph, Abraham.....                           | do          | 5,310                        | 2,500                         |
| Joseph, Andrew.....                            | do          | 450                          | 300                           |
| Jackson, Mrs. Elizabeth.....                   | do          | 135                          | 00                            |
| Jones, Edwin.....                              | do          | 3,870                        | 1,720                         |
| Jourdain, A.....                               | do          | 1,350                        | 600                           |
| Jones, Mrs M. A.....                           | do          | 1,590                        | 800                           |
| Jobin, Elie.....                               | do          | 185                          | 00                            |
| Kerr & Molson, Trustees.....                   | Montreal    | 360                          | 100                           |
| Langevin, Ed. P.....                           | Ottawa      | 270                          | 120                           |
| Le Boutillier, Mrs. George <i>et al.</i> ..... | Perce       | 185                          | 30                            |
| Le Boutillier, Philippe.....                   | Gaspé       | 135                          | 00                            |
| Laurie, Duncan.....                            | Quebec      | 1,125                        | 500                           |
| LaRue, S. V.....                               | St. Charles | 900                          | 400                           |
| Le Boutillier, Horatio.....                    | Gaspé       | 270                          | 150                           |
| Lambly, W. H.....                              | Inverness   | 360                          | 100                           |
| Leclerc, S., Executors of the late.....        | Quebec      | 270                          | 120                           |
| Logie, Mrs. Sarah, Heirs.....                  | Rimouski    | 180                          | 80                            |
| Langevin, Jean, Right Rev. Bishop.....         | Quebec      | 270                          | 120                           |
| Langevin, Sir H. L., O.B., K.O.M.G.....        | do          | 2,970                        | 1,520                         |
| Langevin, Rev. E.....                          | Rimouski    | 270                          | 120                           |
| Langlois, Jean.....                            | Quebec      | 1,630                        | 800                           |
| LeMoine, Alexander, Heirs.....                 | do          | 450                          | 200                           |
| Légaré, Rev. A. J.....                         | do          | 630                          | 250                           |
| Langlois, C. B.....                            | do          | 1,620                        | 730                           |
| Lauroix, Edouard.....                          | do          | 3,285                        | 1,400                         |
| Lindsay, Mrs. E. L.....                        | Paspebiac   | 1,690                        | 600                           |
| Langlois, Euzèbe.....                          | Quebec      | 225                          | 100                           |
| Lépine, Louis.....                             | do          | 325                          | 150                           |
| Léonard, B.....                                | do          | 225                          | 100                           |
| Légaré, J. A.....                              | do          | 90                           | 40                            |
| Mathieu, Marcel, Heirs.....                    | do          | 900                          | 400                           |
| Machin, Miss E. M.....                         | do          | 180                          | 80                            |
| Machin, Miss H. J.....                         | do          | 180                          | 80                            |
| Masse, L. H., <i>en usufruit</i> .....         | Varennes    | 1,800                        | 800                           |
| Molson, John, Tutor.....                       | Montreal    | 360                          | 160                           |
| Montizambert, Mrs. Frederick.....              | Quebec      | 1,395                        | 620                           |
| Montizambert, Mrs. S., Heirs.....              | do          | 360                          | 160                           |
| Mountain, Mrs. C. S.....                       | England     | 630                          | 300                           |
| Moore, William.....                            | New Jersey  | 1,800                        | 800                           |
| Moore, Samuel.....                             | Quebec      | 360                          | 160                           |
| McLimont, William.....                         | do          | 1,800                        | 800                           |
| McLimont, J. O.....                            | do          | 450                          | 200                           |
| Morgan, Terence, Legatees.....                 | Ireland     | 1,350                        | 500                           |
| Monier, Mad. Mervina.....                      | Quebec      | 270                          | 120                           |
| Marcotte, Mad. Cécile.....                     | do          | 270                          | 120                           |
| Molson, William, Executors of the late.....    | Montreal    | 1,170                        | 520                           |
| MacNider & Co., Jas.....                       | Quebec      | 2,475                        | 1,100                         |
| Marcoux, Rev. J. E.....                        | do          | 135                          | 60                            |
| Marcoux, H. J.....                             | do          | 1,125                        | 500                           |
| Mitchell, Mrs. Robert.....                     | England     | 45                           | 20                            |
| McLimont, Miss Anna F., <i>usufruit</i> .....  | Quebec      | 900                          | 400                           |
| Marois, Rev. O. A.....                         | do          | 495                          | 220                           |
| Molson, Jos. D., Tutor.....                    | Montreal    | 270                          | 120                           |
| Molson & Crawford, Trustees.....               | do          | 360                          | 160                           |
| Molson, Alex., Tutor.....                      | do          | 360                          | 160                           |
| MacLaren, W. H.....                            | Quebec      | 450                          | 200                           |
| Norris, Thomas, Heirs.....                     | do          | 1,440                        | 600                           |
| O'Connor, O. R.....                            | do          | 180                          | 80                            |

**QUEBEC FIRE ASSURANCE COMPANY—Continued.**

**LIST OF SHAREHOLDERS—Continued.**

| Name.                                      | Residence. | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|--------------------------------------------|------------|------------------------------|-------------------------------|
|                                            |            | \$                           | \$                            |
| Ostell, Mrs. M. E.                         | Montreal   | 270                          | 120                           |
| Orkney, J. T.                              | Quebec     | 2,430                        | 1,080                         |
| O'Donohoe, John                            | do         | 1,900                        | 800                           |
| Oliver, Frederick, Heirs                   | do         | 180                          | 80                            |
| Pomer, M. M.                               | Beauce     | 450                          | 200                           |
| Phillips, Miss M. C.                       | Quebec     | 630                          | 280                           |
| Poissonault, Mde. M. S.                    | Montreal   | 360                          | 100                           |
| Patterson, P., Executors of the late       | Quebec     | 1,980                        | 800                           |
| Pattin, Mrs. Mary                          | do         | 180                          | 80                            |
| Parke, Mrs. Jos                            | do         | 360                          | 160                           |
| Pelletier, Hon. C. A. P.                   | do         | 810                          | 360                           |
| Poxer, Mrs. Ann                            | Beauce     | 180                          | 80                            |
| Poston, William, Executors of the late     | Quebec     | 1,260                        | 560                           |
| Paquet, Mad. Reine                         | Montreal   | 270                          | 120                           |
| Pontland & Young, Trustees                 | Quebec     | 360                          | 160                           |
| Paradis, L. L.                             | do         | 180                          | 80                            |
| Pampalon, Thomas                           | do         | 90                           | 40                            |
| Parke, Mrs. Sarah H. M.                    | do         | 180                          | 80                            |
| Prévost, Mad. V. Louis                     | do         | 180                          | 80                            |
| Paquet, Hon. E. T.                         | do         | 900                          | 400                           |
| Pissonnault, Dame Cécile                   | Montreal   | 45                           | 20                            |
| Rousseau, Dr. E., Heirs                    | Quebec     | 1,080                        | 480                           |
| Romain, François, Executrix of the late    | do         | 450                          | 200                           |
| Rendrew, George B.                         | do         | 4,500                        | 2,000                         |
| Robitaille, Dr. Olivier                    | do         | 900                          | 440                           |
| Ross, Hon. Jas. G.                         | do         | 1,080                        | 480                           |
| Rocheville, Olivier                        | do         | 405                          | 180                           |
| Shaw, Miss Emeline                         | do         | 900                          | 400                           |
| Société Ecclésiastique de St. Joseph       | do         | 180                          | 80                            |
| Stuart, Mrs. M. B.                         | do         | 5,850                        | 2,600                         |
| Simons, William                            | do         | 90                           | 40                            |
| Howell, Rev. E. W.                         | Montreal   | 1,260                        | 560                           |
| Smith, Geo., Heirs of the late             | Montreal   | 900                          | 200                           |
| Stevenson, M., Tutor to his minor children | Quebec     | 180                          | 80                            |
| Shaw, Samuel J.                            | do         | 855                          | 380                           |
| St. Michel, Charles                        | do         | 270                          | 120                           |
| Scott, W. W., Executors of the late        | do         | 540                          | 240                           |
| Simons, John                               | do         | 2,070                        | 920                           |
| Simons, Archibald                          | do         | 180                          | 80                            |
| Slous, J.                                  | Gaspé      | 450                          | 200                           |
| Scott, E. B.                               | Quebec     | 270                          | 120                           |
| Sœur de la Nativité de Jésus, Montreal     | Montreal   | 45                           | 20                            |
| Samson, Charles                            | Quebec     | 450                          | 200                           |
| Thomson, Jas. Philip                       | do         | 315                          | 140                           |
| Téa, Rev. H.                               | do         | 360                          | 160                           |
| Téa, Vital, Heirs                          | do         | 3,780                        | 1,680                         |
| Tessier, Hon. U. J.                        | do         | 180                          | 80                            |
| Tremblay, Mrs. Widow P. A.                 | do         | 900                          | 400                           |
| Thibault, Louis                            | Levis      | 270                          | 120                           |
| Tessier, Cyrille                           | Quebec     | 270                          | 120                           |
| Taylor, Mrs. Sarah                         | Montreal   | 720                          | 320                           |
| Tessier, Félix                             | Quebec     | 540                          | 240                           |
| Taschereau, Mde. T. J.                     | do         | 900                          | 400                           |
| Turotte, Nasaire                           | do         | 1,440                        | 640                           |
| Temple, E. B.                              | Toronto    | 180                          | 80                            |
| Thompson, T. Henry, in trust               | Quebec     | 1,530                        | 680                           |
| Tourangeau, Mde. V. A. J.                  | do         | 90                           | 40                            |
| Valée, Prudent, Estate                     | do         | 1,890                        | 840                           |
| Vocelle, Oliver                            | do         | 270                          | 120                           |

# QUEBEC FIRE ASSURANCE COMPANY—*Concluded.*

## LIST OF SHAREHOLDERS—*Concluded.*

| Name.                                     | Residence.     | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|-------------------------------------------|----------------|------------------------------|-------------------------------|
| Vézina, F. R. A., in trust.....           | Quebec .....   | \$ 2,070                     | \$ 220                        |
| Vézina, Ludger, Heirs.....                | do .....       | 720                          | 320                           |
| Vézina, Jos. Nap.....                     | do .....       | 480                          | 200                           |
| Withall, W. J.....                        | Montreal ..... | 7,740                        | 3,440                         |
| White, William.....                       | Quebec .....   | 1,080                        | 480                           |
| Whitehead & Turner.....                   | do .....       | 630                          | 280                           |
| Walker, Miss Helen Filmer. ....           | do .....       | 1,395                        | 624                           |
| Young, D. D., Executors of the late.....  | do .....       | 2,070                        | 920                           |
| Yule, William, Executors of the late..... | Montreal.....  | 900                          | 400                           |
|                                           | Total.....     | 225,000                      | 99,610                        |

## ROYAL CANADIAN INSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

| Name.                                | Residence.                     | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|--------------------------------------|--------------------------------|------------------------------|-------------------------------|
|                                      |                                | \$                           | \$                            |
| Alexander, Chas.....                 | Montreal.....                  | 800                          | 390                           |
| Archer, Joseph.....                  | Quebec.....                    | 300                          | 195                           |
| Archer & Co.....                     | do.....                        | 300                          | 195                           |
| Audet, Rev. Pierre.....              | St. Fabien.....                | 100                          | 65                            |
| Audet, Nicodème.....                 | St. Anselme.....               | 800                          | 390                           |
| Atwater, A. W.....                   | Montreal.....                  | 10,000                       | 6,500                         |
| Archer, Robert.....                  | do.....                        | 16,300                       | 10,855                        |
| Auld, Dr. Chas.....                  | do.....                        | 200                          | 130                           |
| Akerley, S. A.....                   | Fredericton, N.B.....          | 6,700                        | 4,235                         |
| Atherton, A. B.....                  | do.....                        | 600                          | 390                           |
| Archer, Robt., in trust.....         | Montreal.....                  | 16,800                       | 10,955                        |
| Barnson, Erasme.....                 | do.....                        | 600                          | 390                           |
| Bate, O. T.....                      | Ottawa.....                    | 600                          | 390                           |
| Brown, M. S.....                     | Halifax.....                   | 3,000                        | 1,950                         |
| Benny, Robt.....                     | Montreal.....                  | 800                          | 390                           |
| Beaupré, A.....                      | St. Elizabeth.....             | 900                          | 585                           |
| Bernard, J. M.....                   | Cap Santé.....                 | 800                          | 195                           |
| Bethune, Rev. O. J. L.....           | Port Hope.....                 | 600                          | 390                           |
| Bélanger, A.....                     | St. Hugues.....                | 800                          | 195                           |
| Blacke & Locke.....                  | Montreal.....                  | 600                          | 390                           |
| Boulet, Odilon.....                  | Quebec.....                    | 300                          | 195                           |
| Bossé, J. G.....                     | do.....                        | 300                          | 195                           |
| Boulet, Dr. S.....                   | Joliette.....                  | 600                          | 390                           |
| Browne & Co., J.....                 | Kingston.....                  | 600                          | 390                           |
| Britton, B. M.....                   | do.....                        | 800                          | 520                           |
| Bramley, Mrs. O.....                 | Sorel.....                     | 1,200                        | 780                           |
| Burns, K. F.....                     | Bathurst, N. B.....            | 900                          | 195                           |
| Bell, Samuel.....                    | Montreal.....                  | 2,000                        | 1,900                         |
| Bourget, Rev. J. B.....              | St. Janvier, P. Q.....         | 300                          | 195                           |
| Belleau, Mrs. E.....                 | Cap St. Ignace.....            | 100                          | 65                            |
| Black, M. P.....                     | Halifax.....                   | 5,800                        | 3,770                         |
| Buchanan, Thos.....                  | Montreal.....                  | 700                          | 455                           |
| Boucher, Jean.....                   | St. Charles, Bellechasse.....  | 1,500                        | 975                           |
| Bruneau, P. A. O.....                | Sorel.....                     | 300                          | 195                           |
| Bell, A. Wilson.....                 | Oarleton Place.....            | 700                          | 455                           |
| Blyth, G. R.....                     | Ottawa.....                    | 200                          | 130                           |
| Sr. St. Patrice, Executrix.....      | Matane.....                    | 500                          | 325                           |
| Barnson, Chas.....                   | Montreal.....                  | 1,200                        | 780                           |
| Blaniff, John, Estate, deceased..... | St. Stephen, N. B.....         | 300                          | 195                           |
| Bilodeau, Anselme.....               | St. Charles.....               | 300                          | 195                           |
| Beaubien, L. A., Estate late.....    | Cap St. Ignace.....            | 200                          | 130                           |
| Blouin, Joseph.....                  | St. Jean, Port Joli.....       | 200                          | 130                           |
| Benjamin, L. A.....                  | Montreal.....                  | 1,000                        | 650                           |
| Bertram, John.....                   | Peterboro'.....                | 300                          | 195                           |
| Bradburn, T.....                     | do.....                        | 300                          | 195                           |
| Bertrand & Brochu.....               | Lévis.....                     | 600                          | 390                           |
| Babeock, Michael.....                | Montreal.....                  | 600                          | 390                           |
| Bellefeuille, P.....                 | Sorel.....                     | 600                          | 390                           |
| Bienvenu, Chas.....                  | Montreal.....                  | 100                          | 65                            |
| Benoit, F.....                       | do.....                        | 300                          | 195                           |
| Baird, Alex., in trust.....          | do.....                        | 39,900                       | 25,935                        |
| Bressé, G.....                       | Quebec.....                    | 600                          | 390                           |
| Oarsley, S.....                      | Montreal.....                  | 900                          | 585                           |
| Cameron, John.....                   | Peterboro'.....                | 600                          | 390                           |
| Carlisle, Henry, Estate of.....      | St. Catharines.....            | 600                          | 390                           |
| Oahill, Michael.....                 | St. George, Beauce.....        | 200                          | 130                           |
| Collège Ste. Anne.....               | Ste. Anne de la Pocatière..... | 300                          | 195                           |
| Carrière, Mrs. M. A.....             | Quebec.....                    | 600                          | 520                           |
| Cayer, Alexis.....                   | St. Raymond.....               | 200                          | 290                           |

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                               | Residence.                | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|-------------------------------------|---------------------------|------------------------------|-------------------------------|
|                                     |                           | \$                           | \$                            |
| Chapleau, E. J.                     | St. Paschal               | 800                          | 195                           |
| Cliff, G. A.                        | Fredericton, N.B.         | 800                          | 520                           |
| Costello, P., Estate of             | Montreal                  | 600                          | 390                           |
| Coughlin, Mrs. L. A.                | do                        | 600                          | 390                           |
| Cockshutt, Ignatius                 | Brantford                 | 600                          | 390                           |
| Cormack, James                      | Guelph                    | 600                          | 390                           |
| Cahill, E. J.                       | Jersey Mill, Co. Beauce   | 200                          | 130                           |
| Olaxton, T. J.                      | Montreal                  | 200                          | 130                           |
| Cummings, Jas.                      | Lyn                       | 600                          | 390                           |
| Cochrane, Hon. M. H.                | Compton                   | 2,800                        | 1,820                         |
| Cole, Frederick                     | Montreal                  | 3,300                        | 2,145                         |
| Caron, Grégoire                     | St. Aubert                | 300                          | 195                           |
| Orsig, Mrs. J. L.                   | Montreal                  | 700                          | 455                           |
| Olendinning, Wm.                    | do                        | 600                          | 390                           |
| Collin, Rev. O.                     | St. Lin.                  | 300                          | 195                           |
| Carruthers, John                    | Kingston                  | 1,600                        | 560                           |
| Carruthers, J. B.                   | do                        | 1,300                        | 845                           |
| Cadieux, H. O.                      | Montreal                  | 100                          | 65                            |
| Collard, Joseph                     | Malbaie                   | 1,200                        | 780                           |
| Carrière, J. B.                     | St. Anselme               | 1,200                        | 780                           |
| Cliff, N. A.                        | Fredericton, N.B.         | 700                          | 455                           |
| Odé, Samuel                         | Rimouski                  | 200                          | 130                           |
| Crosen, James                       | Cobourg                   | 300                          | 195                           |
| Contare, G. & E.                    | Lévis                     | 600                          | 390                           |
| Cassils, John                       | Montreal                  | 14,700                       | 15,555                        |
| Campbell, Wm., Heirs of             | do                        | 2,000                        | 1,950                         |
| Cassils, Charles                    | do                        | 255,100                      | 167,765                       |
| Claxton, F. J.                      | do                        | 100                          | 65                            |
| Campbell, & Co., E.                 | do                        | 300                          | 195                           |
| Cassils, Stinson & Co.              | do                        | 300                          | 195                           |
| Dalsiel, Mary Ann                   | St. Thomas, Montmagny     | 200                          | 130                           |
| Dever Bros.                         | Fredericton, N.B.         | 900                          | 585                           |
| Donnelly, James                     | Montreal                  | 600                          | 390                           |
| Dunn, J. L.                         | St. John, N.B.            | 600                          | 390                           |
| Dundas, J. B.                       | Lindsay                   | 600                          | 390                           |
| Duffus, John                        | Halifax                   | 4,400                        | 2,860                         |
| Dupuis, J. B.                       | St. Roch des Aulnets      | 300                          | 195                           |
| Dupuis, Auguste                     | do                        | 300                          | 195                           |
| Dubé, Pierre                        | St. Jean Port Joli        | 300                          | 195                           |
| Duguay, Olympe                      | Terrebonne                | 600                          | 390                           |
| Desmarais, Hegissipe                | St. Marc                  | 300                          | 195                           |
| Dubord, Alphonse                    | Trois Rivières            | 1,200                        | 780                           |
| Devins, E. J.                       | Montreal                  | 3,700                        | 2,405                         |
| Dienne, Elisée                      | Ste. Anne de la Pocatière | 1,700                        | 1,105                         |
| Delage, Rev. F. X.                  | L'Islet                   | 300                          | 195                           |
| Dumas, Arthur                       | Terrebonne                | 1,800                        | 1,170                         |
| Dalsiel, Delle Alvine               | St. Thomas, Montmagny     | 100                          | 65                            |
| Doran, M.                           | Kingston                  | 2,900                        | 1,885                         |
| Duval, L. Z.                        | St. Jean Port Joli        | 300                          | 195                           |
| Dufault, E.                         | Ste. Hélène, Bagot        | 300                          | 195                           |
| Demers, George                      | Hochelaga                 | 600                          | 390                           |
| Duffus, Wm.                         | Halifax                   | 4,800                        | 3,120                         |
| Devins, Mrs. R. J.                  | Montreal                  | 2,000                        | 1,300                         |
| Dion, L., in trust for L. Dion, jun | Rimouski                  | 1,200                        | 780                           |
| Darling, Wm.                        | Montreal                  | 1,600                        | 975                           |
| Dralet, Pierre                      | St. Charles, Bellechasse  | 100                          | 65                            |
| Debon, John                         | Lindsay                   | 300                          | 195                           |
| Dupuis, L. O.                       | St. Thomas, Montmagny     | 100                          | 65                            |
| Delisle, Jean                       | St. Jean, Ile d'Orléans   | 400                          | 260                           |

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                          | Residence.              | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|--------------------------------|-------------------------|------------------------------|-------------------------------|
|                                |                         | \$                           | \$                            |
| Denis, D.....                  | St. Simon .....         | 300                          | 195                           |
| Davison, Jas.....              | Montreal .....          | 200                          | 120                           |
| Donavan, T. J.....             | Stanford.....           | 1,000                        | 650                           |
| Drapeau, Rev. J. O.....        | St. Ulric .....         | 300                          | 195                           |
| Elliott, F. O.....             | Halifax.....            | 1,800                        | 1,170                         |
| Eaton, H. F.....               | St. Stephen, N.B.....   | 900                          | 585                           |
| Elder, Wm.....                 | St. John, N.B.....      | 300                          | 195                           |
| Evans, Mercer & Co.....        | Montreal .....          | 600                          | 390                           |
| Ewing, S. H. & A. S.....       | do .....                | 600                          | 390                           |
| Evans, W. S.....               | do .....                | 6,700                        | 4,355                         |
| Evans, J. S.....               | do .....                | 8,300                        | 5,395                         |
| Edgar, Frank.....              | do .....                | 1,700                        | 1,105                         |
| Eason, G., Jr.....             | Halifax.....            | 1,000                        | 715                           |
| Eason, Wm.....                 | do .....                | 2,300                        | 1,495                         |
| Exchange Bank Liquidators..... | Montreal .....          | 600                          | 395                           |
| Fabrigière, J. B.....          | Hamilton .....          | 800                          | 520                           |
| Foley, M. S.....               | Montreal.....           | 200                          | 130                           |
| Foster, A. J.....              | Stanstead.....          | 300                          | 195                           |
| Foster, Stephen.....           | Rock Island.....        | 300                          | 195                           |
| Fortin, Irène.....             | Quebec.....             | 300                          | 195                           |
| Fortier, Achille.....          | Ste. Marie, Beauce..... | 500                          | 325                           |
| Foisy, Théodule.....           | Lévis.....              | 600                          | 390                           |
| Fulford, J. H.....             | Brockville.....         | 600                          | 390                           |
| Fogarty Bros.....              | Montreal.....           | 200                          | 130                           |
| Fortin, Nestor.....            | Cap St. Ignace.....     | 700                          | 455                           |
| Frenette, Delle. Celina.....   | L'Islet.....            | 1,700                        | 1,105                         |
| Faucher, O.....                | Montreal.....           | 1,200                        | 780                           |
| Fitzsimmons, R.....            | Brockville.....         | 1,200                        | 780                           |
| Fortin, Théodore.....          | Quebec.....             | 1,800                        | 1,170                         |
| Gamache, Solyme.....           | Cap St. Ignace.....     | 300                          | 195                           |
| Gauthier, Thomas.....          | Montreal.....           | 300                          | 195                           |
| Gagnon, F. X.....              | St. Raphaël.....        | 300                          | 195                           |
| Genest, L. T.....              | St. Henri.....          | 300                          | 195                           |
| Green & Sons.....              | Montreal.....           | 300                          | 195                           |
| Gravel, J. A.....              | do .....                | 600                          | 390                           |
| Grafton, J. B. & J. S.....     | Dundas.....             | 300                          | 195                           |
| Globensky, C. A. M.....        | St. Eustache.....       | 2,500                        | 1,625                         |
| Gingras, Rev. J. N.....        | St. Gervais.....        | 100                          | 65                            |
| Gilmour, Allan.....            | Ottawa.....             | 1,700                        | 1,105                         |
| Gunn, Alex.....                | Kingston.....           | 2,900                        | 1,885                         |
| Grenier, J. B., Estate of..... | St. Henri.....          | 100                          | 65                            |
| Gagnon, Michel.....            | Trois Saumons.....      | 200                          | 130                           |
| Geoffrion, C. A.....           | Montreal.....           | 1,000                        | 650                           |
| Greenshields, J. A.....        | do .....                | 6,200                        | 4,030                         |
| Gagnon, Nazaire.....           | Champlain.....          | 600                          | 390                           |
| Gould, Joseph.....             | Montreal.....           | 600                          | 390                           |
| Gould & Sons, Ira.....         | do .....                | 1,570                        | 975                           |
| Gaboury, Aug.....              | Quebec.....             | 600                          | 390                           |
| Gildersleeve, O. F.....        | Kingston.....           | 3,700                        | 2,405                         |
| Gravel Frères.....             | Montreal.....           | 1,800                        | 1,170                         |
| Gouin, A. N.....               | St. E.....              | 1,200                        | 780                           |
| Gilmar, E. F.....              | Woodstock, Ont.....     | 2,800                        | 1,820                         |
| Green, John.....               | London.....             | 300                          | 195                           |
| Hatch, H.....                  | Guelph.....             | 600                          | 390                           |
| Hall, Richard.....             | Peterboro.....          | 600                          | 390                           |
| Heyd, O. B.....                | Brantford.....          | 600                          | 390                           |
| Hodgson, Jonathan.....         | Montreal.....           | 28,100                       | 18,965                        |
| Hodgson, J. O.....             | do .....                | 35,000                       | 22,750                        |
| Hodgson, T. E.....             | do .....                | 39,400                       | 25,615                        |

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                           | Residence.                       | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|---------------------------------|----------------------------------|------------------------------|-------------------------------|
|                                 |                                  | \$                           | \$                            |
| Higginson, J. G. ....           | Hawkesbury .....                 | 10,000                       | 6,500                         |
| Hudon, Rev. J. ....             | St. Philippe de Néri .....       | 600                          | 390                           |
| Hedge, H., Estate late .....    | Montreal .....                   | 3,200                        | 2,145                         |
| Herman & Co., M. ....           | do .....                         | 4,600                        | 2,990                         |
| Haynes, D. C., Estate. ....     | St. Catharines .....             | 400                          | 260                           |
| Hearle, J. G. ....              | Montreal .....                   | 300                          | 195                           |
| Hudon, Théophile. ....          | Quebec .....                     | 600                          | 390                           |
| Howley, James. ....             | Montreal .....                   | 300                          | 195                           |
| Higginson, A. T. ....           | do .....                         | 10,000                       | 6,500                         |
| Jalbert, Jos. E. ....           | Cap St Ignace .....              | 200                          | 130                           |
| Jardine & Co. ....              | St. John, N.B. ....              | 600                          | 390                           |
| Jaffray, Rev. Wm. ....          | do .....                         | 300                          | 195                           |
| Joyce, Alfred. ....             | Montreal .....                   | 600                          | 390                           |
| Jones, D. B. ....               | Brockville .....                 | 600                          | 390                           |
| Jones, S. ....                  | Hamilton .....                   | 900                          | 585                           |
| Johnston, E. R. ....            | Stanstead .....                  | 300                          | 195                           |
| Jackson, Lt.-Col. W. H. ....    | Brockville .....                 | 1,100                        | 715                           |
| Jones, A. G. ....               | Halifax .....                    | 1,400                        | 910                           |
| Jeffrey, Wm. ....               | Stratford .....                  | 600                          | 390                           |
| Jenkins, E. ....                | Toront .....                     | 600                          | 390                           |
| Julien, Ls. ....                | Ste. Jeanne de Neuville .....    | 300                          | 195                           |
| Kerry, John. ....               | Montreal .....                   | 3,000                        | 2,630                         |
| Kerr, W. M. ....                | do .....                         | 100                          | 65                            |
| Katham, O. H. ....              | Rock Island .....                | 300                          | 195                           |
| Kenny, T. E. ....               | Halifax .....                    | 5,800                        | 3,770                         |
| Keith, D. S. ....               | Toronto .....                    | 1,600                        | 1,040                         |
| Labrie, Alfred. ....            | St. Charles de Bellechasse ..... | 500                          | 325                           |
| Leeming, H. B. ....             | Brantford .....                  | 300                          | 195                           |
| Lemay, Mrs. V. ....             | St. Martin .....                 | 300                          | 195                           |
| Larue, S. V. ....               | Assomption, McNider .....        | 300                          | 195                           |
| Larkin, P. ....                 | St. Catharines .....             | 1,600                        | 1,040                         |
| Lévesque, Dame G. ....          | Montreal .....                   | 600                          | 390                           |
| Légaré, Rev. A. J. J. ....      | Ste. Croix .....                 | 300                          | 195                           |
| Lemieux, Edouard. ....          | Quebec .....                     | 100                          | 65                            |
| Lemieux, Joachim. ....          | Ste. Marie de la Beauce .....    | 300                          | 195                           |
| Lemieux & Dallaire. ....        | do .....                         | 300                          | 195                           |
| Lemont & Son. ....              | Fredericton, N.B. ....           | 300                          | 195                           |
| Liggett & Hamilton. ....        | Montreal .....                   | 300                          | 195                           |
| Lyman, B., Estate .....         | do .....                         | 800                          | 520                           |
| Labbé, Dame J. O. ....          | Quebec .....                     | 500                          | 325                           |
| Lester, Thomas .....            | Township of Seneca .....         | 700                          | 455                           |
| Lewis, W. J. ....               | Halifax .....                    | 4,600                        | 2,990                         |
| Larochelle, A. ....             | Quebec .....                     | 100                          | 65                            |
| Lindsay, Wm. ....               | Woodstock, N.B. ....             | 200                          | 130                           |
| Laberge, Joseph. ....           | St. Thomas de Montmagny .....    | 300                          | 195                           |
| Labrecque, G. ....              | Beaumont .....                   | 200                          | 130                           |
| Larochelle, P. E., Estate. .... | Rivière du Loup .....            | 300                          | 195                           |
| Linton, James. ....             | Montreal .....                   | 1,100                        | 715                           |
| Lealie, John. ....              | Ottawa .....                     | 300                          | 195                           |
| Lefebvre, Leonard. ....         | Quebec .....                     | 300                          | 195                           |
| Lawrence, J. & G. ....          | St. John, N.B. ....              | 300                          | 195                           |
| Langlois, Daniel. ....          | Windsor .....                    | 100                          | 65                            |
| La Banque du Peuple .....       | Montreal .....                   | 130,000                      | 84,500                        |
| More, W. S., Estate. ....       | Halifax .....                    | 1,400                        | 910                           |
| Mackay, Hugh. ....              | Montreal .....                   | 18,000                       | 11,700                        |
| Matthews, F. B. ....            | do .....                         | 600                          | 390                           |
| Martin, Aug. ....               | St Paschal .....                 | 200                          | 130                           |
| Martel, Rev. L. A. ....         | St. Joseph de la Beauce .....    | 200                          | 130                           |
| Mitchell, J. Scott. ....        | Halifax .....                    | 400                          | 260                           |

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                               | Residence.                  | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|-------------------------------------|-----------------------------|------------------------------|-------------------------------|
|                                     |                             | \$                           | \$                            |
| Moss, G. W.....                     | Montreal .....              | 16,300                       | 10,595                        |
| Morton, Phillips & Balmer .....     | do .....                    | 600                          | 390                           |
| Morton, J. Y.....                   | Brantford.....              | 600                          | 390                           |
| Mussen, Thos.....                   | Montreal .....              | 600                          | 390                           |
| Marnette, Dr. J.....                | St. Thomas de Montmagny ... | 200                          | 130                           |
| MacNee, Jas., Estate late .....     | Kingston.....               | 2,900                        | 1,885                         |
| Merritt T. R.....                   | St. Catharines .....        | 1,200                        | 780                           |
| Manning, M. J.....                  | Windsor.....                | 1,100                        | 715                           |
| Manuel, John.....                   | Ottawa.....                 | 200                          | 130                           |
| Mulligan, John.....                 | Port Hope.....              | 1,700                        | 1,105                         |
| Maguire, Bernard.....               | Montreal.....               | 1,200                        | 780                           |
| Murphy, J. B.....                   | Kingston.....               | 400                          | 260                           |
| Mallory, Ira.....                   | Mallorytown.....            | 700                          | 455                           |
| Murchie, James.....                 | St. Stephen, N.B.....       | 1,200                        | 780                           |
| Miville, Alfred.....                | St. Roch des Aulnets.....   | 100                          | 65                            |
| Musgrove, J. M.....                 | Ottawa.....                 | 600                          | 390                           |
| Moody, M., sen.....                 | Terrebonne .....            | 6,300                        | 4,095                         |
| Moody, Mrs. A. H.....               | do .....                    | 600                          | 390                           |
| Michaud, J. B.....                  | Lévis .....                 | 300                          | 195                           |
| Mitchell, Robert .....              | Montreal .....              | 600                          | 390                           |
| Morgan, Jas.....                    | Sorel .....                 | 800                          | 520                           |
| Morgan, J. T. P.....                | do .....                    | 200                          | 130                           |
| Mullin, John.....                   | do .....                    | 300                          | 195                           |
| Martin, E. O.....                   | Rimouski.....               | 100                          | 65                            |
| Mackenzie, Wm.....                  | Montreal .....              | 1,700                        | 1,105                         |
| Mowat, D.....                       | Shoal Lake, Man.....        | 100                          | 65                            |
| Muckleston, & Co., J.....           | Kingston.....               | 600                          | 390                           |
| Macintosh, J. O.....                | Halifax.....                | 3,300                        | 2,145                         |
| McConkey, T. L.....                 | Montreal .....              | 1,600                        | 1,040                         |
| McCarthy, D. and J.....             | Sorel .....                 | 5,000                        | 3,250                         |
| McCormick & Son, H., Estate of..... | Ottawa.....                 | 600                          | 390                           |
| McOullough, H., & H. A.....         | St. John, N.B.....          | 600                          | 390                           |
| McOullough, H., Estate of.....      | do .....                    | 300                          | 195                           |
| McKenzie, T.....                    | Sorel .....                 | 600                          | 390                           |
| McKay, Thos.....                    | Ottawa.....                 | 600                          | 390                           |
| McKechnie & Bertram .....           | Hamilton .....              | 600                          | 390                           |
| McLachlan Bros. & Co.....           | Montreal .....              | 600                          | 390                           |
| McLennan, Donald .....              | Port Hope.....              | 600                          | 390                           |
| McCarthy, Miss O. E.....            | Sorel .....                 | 1,700                        | 1,105                         |
| McIntyre, Duncan .....              | Montreal .....              | 21,900                       | 14,234                        |
| McCallum, & Son, P.....             | Cobourg .....               | 3,000                        | 1,950                         |
| McKenzie, M.....                    | Montreal .....              | 3,380                        | 2,145                         |
| Mitchell, Hon. P.....               | do .....                    | 10,300                       | 6,685                         |
| Moss, S. H. & J.....                | do .....                    | 400                          | 260                           |
| McKelvey & Birch .....              | Kingston.....               | 500                          | 325                           |
| McRay, Finlay A.....                | Montreal .....              | 900                          | 585                           |
| McCarthy, H. F.....                 | Ottawa.....                 | 200                          | 130                           |
| McIntyre, W. O.....                 | Montreal .....              | 6,900                        | 4,455                         |
| McIntyre, John M.....               | do .....                    | 1,500                        | 975                           |
| McNamee, F. B.....                  | do .....                    | 600                          | 390                           |
| McDougall, Jas.....                 | do .....                    | 1,700                        | 1,105                         |
| McLaren, John O.....                | do .....                    | 1,500                        | 1,325                         |
| McDougall, T., in trust.....        | do .....                    | 120,000                      | 78,000                        |
| McIntosh, W. J.....                 | London.....                 | 1,000                        | 650                           |
| Nells, Jas.....                     | Brantford.....              | 3,000                        | 1,950                         |
| Normand, George.....                | L'Île aux Grues.....        | 700                          | 455                           |
| Needer & Sadler.....                | Lindsay.....                | 700                          | 455                           |
| Nicholls & Hall.....                | Peterboro'.....             | 2,900                        | 1,885                         |
| Nealis, S.....                      | Fredericton, N.B.....       | 300                          | 195                           |



## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                            | Residence.                 | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|----------------------------------|----------------------------|------------------------------|-------------------------------|
|                                  |                            | \$                           | \$                            |
| Norris, Jas. ....                | St. Catharines .....       | 3,000                        | 1,950                         |
| O'Brien, Wm. ....                | Montreal .....             | 16,100                       | 10,465                        |
| Ouellet, Magloire .....          | St. François, Beauce ..... | 600                          | 390                           |
| Ostell, John .....               | Montreal .....             | 10,400                       | 6,760                         |
| Ogilvy, J. A. ....               | do .....                   | 1,400                        | 910                           |
| O'Gair, James .....              | St. Johns .....            | 300                          | 195                           |
| Olivier, W. H. ....              | Elora, Ont. ....           | 700                          | 1,105                         |
| Olone, James .....               | Ottawa .....               | 200                          | 130                           |
| O'Shaughnessy, M. & D. ....      | Montreal .....             | 900                          | 585                           |
| O'Brien, Mrs. A. ....            | do .....                   | 10,000                       | 6,500                         |
| Papineau, A. O. ....             | do .....                   | 1,000                        | 650                           |
| Paradis, Rev. J. F. ....         | St. Raphaël .....          | 100                          | 65                            |
| Pillow, Hersey & Co. ....        | Montreal .....             | 600                          | 390                           |
| Pelletier, J. P. ....            | Matane .....               | 600                          | 390                           |
| Pelletier, C. A. P. ....         | Quebec .....               | 600                          | 390                           |
| Peddie, J. W. ....               | Winnipeg .....             | 600                          | 390                           |
| Pollock, J. M. ....              | Montreal .....             | 600                          | 390                           |
| Porter, G. M. ....               | St. Stephen, N.B. ....     | 300                          | 195                           |
| Price, J. Evan ..                | Quebec .....               | 600                          | 390                           |
| Peardon, Wm. ....                | Montreal .....             | 1,700                        | 1,100                         |
| Pacaud, E. L. ....               | Arthabaska .....           | 100                          | 65                            |
| Peck, Benny & Co. ....           | Montreal .....             | 1,500                        | 1,325                         |
| Pacaud, G. J. ....               | Stanford .....             | 1,200                        | 780                           |
| Pelletier, A. V. ....            | Ste. Marie, Beauce .....   | 100                          | 65                            |
| Parent, C. H. ....               | Montreal .....             | 100                          | 65                            |
| Poulin, E. ....                  | St. George .....           | 100                          | 65                            |
| Parent, C. F. ....               | Rimouski .....             | 300                          | 195                           |
| Pomroy, B., Estate of late ..... | Compton .....              | 300                          | 195                           |
| Poxer, D. G. ....                | St. George, Beauce .....   | 400                          | 260                           |
| Price, G. R. ....                | St. John, N.B. ....        | 200                          | 130                           |
| Patton, Mrs. S. ....             | Montmagny .....            | 300                          | 195                           |
| Quinn, Wm. H. ....               | Fredericton, N.B. ....     | 600                          | 390                           |
| Quinn, Mary .....                | do .....                   | 600                          | 390                           |
| Quay, Wm. ....                   | Port Hope .....            | 1,300                        |                               |
| Roy, Thos. ....                  | Quebec .....               | 200                          | 130                           |
| Russell, Forbes & Co. ....       | Ottawa .....               | 600                          | 390                           |
| Robinson, Morris .....           | St. John, N.B. ....        | 1,200                        | 780                           |
| Richard, George .....            | St. Pascal .....           | 600                          | 390                           |
| Richard, Gregoire .....          | Cap Santé .....            | 300                          | 195                           |
| Robertson, Andrew .....          | Montreal .....             | 18,400                       | 11,960                        |
| Roy, Saluste .....               | St. Jean Port Joli .....   | 200                          | 130                           |
| Roy, Ferdinand .....             | St. Raphaël .....          | 200                          | 130                           |
| Robinson, George .....           | London .....               | 300                          | 195                           |
| Robinson, Isaac .....            | Peterboro' .....           | 300                          | 195                           |
| Rosamond, B. ....                | Almonte .....              | 600                          | 390                           |
| Robinson, Robert .....           | St. Andrews, N.B. ....     | 300                          | 195                           |
| Russell, J. W. ....              | Ottawa .....               | 600                          | 390                           |
| Reid, Wm. ....                   | Montreal .....             | 600                          | 390                           |
| Renouf, O. ....                  | Trois Pistoles .....       | 600                          | 390                           |
| Robertson, J. B. ....            | Montreal .....             | 10,000                       | 6,500                         |
| Robertson, Alex. ....            | do .....                   | 10,000                       | 6,500                         |
| Ross, Capt. Wm. ....             | do .....                   | 700                          | 455                           |
| Robertson, G. R. ....            | do .....                   | 18,700                       | 12,155                        |
| Read, A. J. ....                 | do .....                   | 1,700                        | 1,105                         |
| Rose, R. M. ....                 | Kingston .....             | 200                          | 130                           |
| Robertson, James .....           | Montreal .....             | 4,900                        | 3,610                         |
| Rees, D. J. ....                 | do .....                   | 1,200                        | 780                           |
| Roy, O. ....                     | Quebec .....               | 600                          | 390                           |
| Rioux, Eloi .....                | Trois Pistoles .....       | 600                          | 390                           |
| Ritchie, T. A. ....              | Halifax .....              | 3,400                        | 2,210                         |

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                       | Residence.                    | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|-----------------------------|-------------------------------|------------------------------|-------------------------------|
|                             |                               | \$                           | \$                            |
| Rutherford, John .....      | Halifax .....                 | 1,700                        | 1,105                         |
| Richard, F. ....            | Cap Santé .....               | 200                          | 130                           |
| Robinson, T. B. ....        | St. John, N.B. ....           | 1,200                        | 780                           |
| Rhodes, Col. ....           | Quebec .....                  | 100                          | 65                            |
| Ross, P. S. ....            | Montreal .....                | 5,400                        | 3,510                         |
| Reid & Co., W. J. ....      | London .....                  | 200                          | 130                           |
| Reinhart, Mrs. G. ....      | New York .....                | 6,700                        | 4,355                         |
| Robertson, J. A. ....       | Montreal .....                | 10,000                       | 6,500                         |
| Ross, Lewis .....           | Port Hope .....               | 1,500                        | 975                           |
| Sawyer & Co., L. D. ....    | Hamilton .....                | 600                          | 390                           |
| Sarrasin, Hercule .....     | St. Elizabeth .....           | 300                          | 195                           |
| Scanlan, Mrs. T. ....       | Montreal .....                | 600                          | 390                           |
| Schiller, O. E. ....        | do .....                      | 600                          | 390                           |
| Schofield, W. A. ....       | Brockville .....              | 600                          | 390                           |
| Seifert, G. ....            | Quebec .....                  | 300                          | 195                           |
| Sharkey, O. ....            | Fredericton, N.B. ....        | 300                          | 195                           |
| Smith, Wm. ....             | Montreal .....                | 95,800                       | 62,270                        |
| Stewart, D. S. ....         | St. John, N.B. ....           | 300                          | 195                           |
| Stewart, John .....         | do .....                      | 600                          | 390                           |
| Summer, G. ....             | Montreal .....                | 600                          | 390                           |
| Stafford, H. F. ....        | do .....                      | 100                          | 65                            |
| Stinson, Mrs. M. M. ....    | do .....                      | 3,400                        | 2,210                         |
| Stewart, James .....        | do .....                      | 100                          | 65                            |
| Sutton, Thomas .....        | do .....                      | 1,200                        | 780                           |
| Shearer, James .....        | do .....                      | 2,900                        | 1,885                         |
| Strachan, W. ....           | do .....                      | 300                          | 195                           |
| Sist, C. F. ....            | do .....                      | 10,000                       | 6,500                         |
| Savage & Son, A. ....       | do .....                      | 1,200                        | 780                           |
| Slater, G. T. ....          | do .....                      | 500                          | 325                           |
| Shonys, S. H. ....          | Melbourne, Que. ....          | 200                          | 130                           |
| Sincennes, J. B. ....       | Montreal .....                | 200                          | 130                           |
| Stagg, John .....           | Brockville .....              | 300                          | 195                           |
| Schmouth, J. D. ....        | Ste. Anne de la Pocatière ... | 100                          | 65                            |
| Stevens, Darwin .....       | Hawkesbury .....              | 2,500                        | 1,625                         |
| Stevenson, B. R. ....       | St. Andrews, N.B. ....        | 100                          | 65                            |
| Saucier, Antoine .....      | Maskinongé .....              | 300                          | 195                           |
| Talbot, J. A. ....          | Trois Pistoles .....          | 300                          | 195                           |
| Thompson, John .....        | Montreal .....                | 600                          | 390                           |
| Todd, W. H. ....            | St. Stephen, N.B. ....        | 600                          | 390                           |
| Todd, F. H. ....            | do .....                      | 2,400                        | 1,560                         |
| Trudel, Rev. Ohas. ....     | Ste. Anne de la Pocatière ... | 300                          | 195                           |
| Turnbull & Co. ....         | St. John, N.B. ....           | 600                          | 390                           |
| Thibaudeau, Hon. I. ....    | Quebec .....                  | 2,300                        | 1,495                         |
| Turner, James .....         | Hamilton .....                | 1,700                        | 1,105                         |
| Thibaudeau, Hon. J. R. .... | Montreal .....                | 55,100                       | 35,515                        |
| Turner, Alex. ....          | Hamilton .....                | 1,700                        | 1,105                         |
| Tilson, E. D. ....          | Tilsburg .....                | 1,200                        | 780                           |
| Them, Alex. ....            | Quebec .....                  | 100                          | 65                            |
| Tessier, Mrs. A. E. ....    | St. Jean Port Joli .....      | 300                          | 195                           |
| Todd, E. T. ....            | St. Stephen, N.B. ....        | 600                          | 390                           |
| Tessier, U. ....            | Quebec .....                  | 4,700                        | 1,165                         |
| Turcotte, J. U. ....        | Montreal .....                | 600                          | 390                           |
| Verrault, P. G. ....        | St. Jean Port Joli .....      | 300                          | 195                           |
| Vadeboncour, Ed. ....       | Quebec .....                  | 200                          | 130                           |
| Voyer, Henry .....          | Stanford .....                | 200                          | 130                           |
| Vexina, A. & J. ....        | Quebec .....                  | 300                          | 195                           |
| Vexina, Z. ....             | St. Joseph de la Beauce ..... | 300                          | 195                           |
| Watt, A., Estate late ..... | Montreal .....                | 100                          | 65                            |
| Walt, George .....          | do .....                      | 600                          | 390                           |

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Concluded.

| Name.                         | Residence.             | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|-------------------------------|------------------------|------------------------------|-------------------------------|
|                               |                        | \$                           | \$                            |
| Wiseman, Thos .....           | Mile End .....         | 300                          | 195                           |
| Wilmot, E. H. ....            | Fredericton, N.B. .... | 600                          | 390                           |
| Wulf & Co .....               | Montreal. ....         | 900                          | 555                           |
| Williams, Mills .....         | do .....               | 1,200                        | 780                           |
| White, S. P. ....             | Kingston.....          | 200                          | 170                           |
| Wilkes, Miss A. ....          | Brantford .....        | 4,700                        | 2,925                         |
| Ward, H. A. ....              | Port Hope.....         | 1,500                        | 975                           |
| Wilkes, G. H. ....            | Brantford .....        | 1,400                        | 910                           |
| Waterous, O. H. ....          | do .....               | 7,800                        | 5,070                         |
| Waterous, A. T. ....          | do .....               | 1,300                        | 845                           |
| Wilson, Z. ....               | Ottawa .....           | 200                          | 130                           |
| Watson & Co., John. ....      | Montreal .....         | 1,500                        | 975                           |
| White, Richard.....           | do .....               | 800                          | 520                           |
| Wilson, J. T. ....            | do .....               | 15,000                       | 9,750                         |
| Weaver, A. O. ....            | do .....               | 25,500                       | 16,575                        |
| Wough, Wm.....                | do .....               | 200                          | 130                           |
| Wright & Durant.....          | London.....            | 200                          | 130                           |
| Yates, H., Estate late.....   | Kingston.....          | 1,800                        | 1,170                         |
| Gagnon, A., in trust.....     | Montreal .....         | 15,900                       | 10,895                        |
| Gagnon, A., in trust .....    | do .....               | 1,300                        | 845                           |
| Jameson, R. O., in trust..... | do .....               | 80,000                       | 52,000                        |
| McDougall Bros.....           | do .....               | 28,800                       | 25,720                        |
| Imee, Robert.....             | Peterboro' .....       | 600                          | 390                           |
| Chabot, Jos.....              | St. Charles .....      | 100                          | 65                            |
| McNally, J. G.....            | Fredericton, N.B. .... | 300                          | 195                           |
| Jameson, R. O.....            | Montreal .....         | 81,000                       | 52,650                        |
| Total.....                    |                        | 1,720,000                    | 1,118,000                     |

**ROYAL CANADIAN INSURANCE COMPANY—Concluded.**

**SHAREHOLDERS HAVING PAID 60 PER CENT.**

| Name.                   | Residence.     | Number<br>of<br>Shares. | Amount<br>Paid up in<br>Cash. |
|-------------------------|----------------|-------------------------|-------------------------------|
|                         |                |                         | \$                            |
| Adams, J.               | St. John, N.B. | 3                       | 180                           |
| Bastien, A.             | Montreal       | 7                       | 420                           |
| Beaulieu, J. B.         | Lévis          | 3                       | 180                           |
| Brown, O.               | Minneapolis    | 4                       | 240                           |
| Chauvin, A. T.          | Montreal       | 8                       | 480                           |
| Contare, G.             | Quebec         | 1                       | 60                            |
| Désilets, P. O.         | Three Rivers   | 16                      | 960                           |
| Dostaler, O.            | St. Maurice    | 1                       | 60                            |
| Dykeman, W. G.          | St. John, N.B. | 1                       | 60                            |
| Fortin, Mrs. A. J.      | St. Joseph     | 3                       | 180                           |
| Frégon, L. G. B.        | Three Rivers   | 3                       | 180                           |
| Hall, J.                | Peterboro'     | 6                       | 360                           |
| Hougham, R.             | Montreal       | 5                       | 300                           |
| Holman, J., Estate      | Cobourg        | 11                      | 660                           |
| King Bros.              | St. Pâcome     | 3                       | 180                           |
| Lapalme, A.             | Belœil         | 2                       | 120                           |
| Letellier, M.           | St. Valier     | 1                       | 60                            |
| Lerossignol, P., Estate | Quebec         | 3                       | 180                           |
| Loray, Howe & Co.       | St. John, N.B. | 3                       | 180                           |
| Madden, J. W.           | Montreal       | 3                       | 180                           |
| Martel, Mrs. T.         | Showhegan      | 5                       | 300                           |
| Perkins, J. E.          | St. John, N.B. | 3                       | 180                           |
| McInnes, Alex.          | Hamilton       | 7                       | 420                           |
| Sauvé, Rev. L.          | L'Islet        | 3                       | 180                           |
| Suffel, G.              | Ingersoll      | 6                       | 360                           |
| Williams, J.            | St. John, N.B. | 1                       | 60                            |
| Gauthier, L. G.         | Quebec         | 4                       | 240                           |
| <b>Total</b>            |                | <b>111</b>              | <b>6,600</b>                  |

## SUN LIFE ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

| Name.                                    | Residence.        | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|------------------------------------------|-------------------|------------------------------|-------------------------------|
|                                          |                   | \$                           | \$                            |
| Alexander, Charles.....                  | Montreal.....     | 5,000                        | 625                           |
| Abbott, Hon. J. J. O., M.P.....          | do.....           | 5,000                        | 625                           |
| Anderson, Robert.....                    | do.....           | 39,000                       | 4,875                         |
| Buntin, Alexander.....                   | do.....           | 20,000                       | 2,500                         |
| Boyd, Hon. John.....                     | St John, N.B..... | 2,500                        | 312                           |
| Bryson, T. M., Estate of late.....       | Montreal.....     | 7,500                        | 937                           |
| Brush, George S.....                     | do.....           | 2,000                        | 250                           |
| Barbeau, E. J.....                       | do.....           | 5,000                        | 625                           |
| Burland, G. B.....                       | do.....           | 2,000                        | 250                           |
| Biggar, W. H.....                        | Belleville.....   | 2,000                        | 250                           |
| Biggar, J. L.....                        | do.....           | 1,600                        | 200                           |
| Bell, John, Q.O.....                     | do.....           | 1,100                        | 138                           |
| Cumming, W. B.....                       | Montreal.....     | 10,000                       | 1,250                         |
| Cooper, William.....                     | do.....           | 5,000                        | 625                           |
| Campbell, F. W., M.D.....                | do.....           | 2,000                        | 250                           |
| Coulson, D.....                          | Toronto.....      | 1,000                        | 125                           |
| Cox, George A.....                       | Peterboro'.....   | 4,000                        | 500                           |
| Cheese, W. E.....                        | Montreal.....     | 2,000                        | 250                           |
| Cameron, A. H., Estate of late.....      | do.....           | 1,000                        | 125                           |
| Cassils, Chas.....                       | do.....           | 2,500                        | 312                           |
| Cramp, G. B.....                         | do.....           | 5,000                        | 625                           |
| Cushing, Charles, in trust.....          | do.....           | 200                          | 25                            |
| Cushing, L. M.....                       | do.....           | 400                          | 50                            |
| Delisle, A. M., Estate of.....           | do.....           | 4,000                        | 500                           |
| Dakers, James.....                       | do.....           | 1,000                        | 125                           |
| Ewing, S. H.....                         | do.....           | 2,500                        | 312                           |
| Ewing, A. S.....                         | do.....           | 2,500                        | 312                           |
| Edgar, Frank.....                        | do.....           | 1,500                        | 187                           |
| Finlay, Samuel.....                      | do.....           | 10,000                       | 1,250                         |
| Fisher, O. H. B.....                     | Fredericton.....  | 4,000                        | 500                           |
| Filgate, Samuel.....                     | Montreal.....     | 1,000                        | 125                           |
| Gault, M. H., M.P.....                   | do.....           | 40,000                       | 5,000                         |
| Gault, A. Fred.....                      | do.....           | 20,000                       | 2,500                         |
| Gault L. H.....                          | do.....           | 11,000                       | 1,375                         |
| Gault, R. L.....                         | do.....           | 2,000                        | 250                           |
| Gilroy, Thomas.....                      | Winnipeg.....     | 13,000                       | 1,625                         |
| Greene, E. K.....                        | Montreal.....     | 4,800                        | 600                           |
| Greenshields, J. N.....                  | do.....           | 200                          | 25                            |
| Gould, Charles H.....                    | do.....           | 2,000                        | 250                           |
| Gunter, J. B.....                        | Fredericton.....  | 100                          | 13                            |
| Hamilton, Alexander.....                 | Montreal.....     | 5,000                        | 625                           |
| Howard, R. P., M.D.....                  | do.....           | 5,000                        | 625                           |
| Hingston, W. H., M.D.....                | do.....           | 1,000                        | 125                           |
| Miller, W. T.....                        | do.....           | 10,000                       | 1,250                         |
| McKenzie, M.....                         | do.....           | 21,000                       | 2,625                         |
| McLennan, Hugh.....                      | do.....           | 12,000                       | 1,500                         |
| Mackay, Edward, Estate of late.....      | do.....           | 10,000                       | 1,250                         |
| McLennan, John.....                      | Glengarry.....    | 10,000                       | 1,250                         |
| Moss, S. H. & J.....                     | Montreal.....     | 5,000                        | 625                           |
| Morrice, David.....                      | do.....           | 5,000                        | 625                           |
| Moat, Robert.....                        | do.....           | 2,000                        | 250                           |
| McFarlane, D.....                        | do.....           | 5,000                        | 625                           |
| McLachlan, J. S.....                     | do.....           | 5,000                        | 625                           |
| McCarthy, D. & J.....                    | Sorel.....        | 5,000                        | 625                           |
| Macaulay, R.....                         | Montreal.....     | 15,800                       | 1,975                         |
| Macaulay, R., in trust.....              | do.....           | 1,700                        | 212                           |
| Macaulay, T. B.....                      | do.....           | 1,700                        | 212                           |
| Macaulay, T. B., in trust.....           | do.....           | 2,000                        | 250                           |
| Montreal City and District Savings Bank. | do.....           | 7,500                        | 937                           |

SUN LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

| Name.                                 | Residence.        | Amount<br>Subscribed<br>for. | Amount<br>Paid up in<br>Cash. |
|---------------------------------------|-------------------|------------------------------|-------------------------------|
|                                       |                   | \$                           | \$                            |
| Meyer, H. W. O.....                   | Wingham, Ont..... | 1,400                        | 175                           |
| Moss, H.....                          | Montreal.....     | 2,000                        | 250                           |
| Moss, J. E.....                       | do.....           | 2,000                        | 250                           |
| Ogilvie, Hon. A. W.....               | do.....           | 7,500                        | 938                           |
| Ogilvie, Hon. A. W., in trust.....    | do.....           | 2,000                        | 250                           |
| Paterson, W. S.....                   | do.....           | 1,000                        | 125                           |
| Prowse, George E.....                 | do.....           | 1,000                        | 125                           |
| Reekie, R. James, Estate of late..... | do.....           | 10,000                       | 1,250                         |
| Rae, Jackson.....                     | do.....           | 2,500                        | 312                           |
| Rogers, George.....                   | do.....           | 9,100                        | 1,137                         |
| Rose, Alexander, Estate of late.....  | do.....           | 4,000                        | 500                           |
| Reid, William.....                    | do.....           | 8,000                        | 1,000                         |
| Robertson, Henry.....                 | do.....           | 2,000                        | 250                           |
| Robertson, Margaret.....              | do.....           | 1,000                        | 125                           |
| Robertson, Archer.....                | do.....           | 1,000                        | 125                           |
| Rae, William.....                     | Quebec.....       | 2,500                        | 312                           |
| Richards, Joseph.....                 | Montreal.....     | 2,500                        | 312                           |
| Springs, R.....                       | do.....           | 2,000                        | 250                           |
| Skelton, Leslie J. H.....             | do.....           | 2,000                        | 250                           |
| Stevenson, James, Estate of late..... | do.....           | 1,000                        | 125                           |
| Tasker, James.....                    | do.....           | 10,000                       | 1,250                         |
| Vanwart, Wesley.....                  | Fredericton.....  | 2,500                        | 312                           |
| Williams, J. A. O.....                | Montreal.....     | 500                          | 62                            |
| Waldie, John.....                     | Burlington.....   | 10,000                       | 1,250                         |
| Workman, Thomas.....                  | Montreal.....     | 10,000                       | 1,250                         |
| Withall, W. J.....                    | do.....           | 10,000                       | 1,250                         |
| Wilson, Andrew, Estate of late.....   | do.....           | 2,500                        | 312                           |
| Wilson, Esther.....                   | do.....           | 2,500                        | 312                           |
| Warren, W. H.....                     | do.....           | 1,000                        | 125                           |
| Wilson, John T.....                   | do.....           | 1,000                        | 125                           |
| Wilkes, Alfred J.....                 | Brantford.....    | 7,500                        | 938                           |
| White, Richard.....                   | Montreal.....     | 2,500                        | 312                           |
| Total.....                            |                   | 500,000                      | 62,500                        |

## WESTERN ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

| Name.                                                             | Residence.         | Number of Shares. | Amount Paid up in Cash. |
|-------------------------------------------------------------------|--------------------|-------------------|-------------------------|
|                                                                   |                    |                   | \$                      |
| Alexander, James                                                  | Toronto            | 50                | 1,000                   |
| Alexander, Mrs. J. E.                                             | Woodstock          | 20                | 400                     |
| Alexander, Mrs. Mary                                              | Toronto            | 5                 | 100                     |
| Anderson, R. G., Executors Estate of late.                        | do                 | 20                | 400                     |
| Anderson, Rev. John                                               | Hamilton           | 40                | 800                     |
| Anderson, Wm.                                                     | Toronto            | 28                | 400                     |
| Arnaldi, Frank, in trust.                                         | do                 | 37                | 740                     |
| Austin, J. E., and Bethune, E. H.                                 | do                 | 280               | 5,600                   |
| Baines, O. O.                                                     | do                 | 2                 | 400                     |
| Baines, W. J.                                                     | do                 | 58                | 1,160                   |
| Baines, W. J., in trust.                                          | do                 | 15                | 300                     |
| Baines, W. J., in trust for H. Proepffer                          | do                 | 20                | 400                     |
| Barclay, Rev. John                                                | do                 | 49                | 980                     |
| Beatty, E.                                                        | do                 | 100               | 2,000                   |
| Beatty & Co., Robt.                                               | do                 | 240               | 4,800                   |
| Beatty, Mrs. Sarah                                                | do                 | 40                | 800                     |
| Benson, T. M., and McCaul, G. Lefroy, in trust.                   | Port Hope          | 38                | 760                     |
| Bethey, Diana E.                                                  | Toronto            | 150               | 3,000                   |
| Bitten, Wm., Estate late.                                         | do                 | 9                 | 180                     |
| Blackwell, John                                                   | do                 | 65                | 1,300                   |
| Blain, Mrs. David                                                 | do                 | 180               | 3,600                   |
| Boswell, Mrs. Charlotte                                           | Ottawa             | 266               | 5,320                   |
| Brodie, J. L., Cashier, and Denison, O. A., Accountant, in trust. | Toronto            | 190               | 3,800                   |
| Brooks, Jacob M.                                                  | Oshawa             | 25                | 500                     |
| Browne, J. & P.                                                   | Toronto            | 30                | 600                     |
| Brown, Robt. S.                                                   | do                 | 20                | 400                     |
| Brown, Wm.                                                        | Caledonia          | 175               | 3,500                   |
| Brydon, Ellis. B.                                                 | Barrie             | 9                 | 180                     |
| Buchanan, J. O., Manager, in trust.                               | Toronto            | 200               | 4,000                   |
| Burns, John                                                       | do                 | 25                | 500                     |
| Caldwell, J. B.                                                   | Newmarket          | 20                | 400                     |
| Cameron, Arch.                                                    | Montreal           | 30                | 600                     |
| Cameron, Arch., in trust                                          | do                 | 120               | 2,400                   |
| Cameron, Ellen M. de B.                                           | Toronto            | 80                | 1,600                   |
| Campbell, D.                                                      | Trumansburg, N. Y. | 40                | 800                     |
| Campbell, Jas.                                                    | Toronto            | 20                | 400                     |
| Carlyle, Mrs. W. D.                                               | do                 | 25                | 500                     |
| Carroll, Geo.                                                     | do                 | 25                | 500                     |
| Carroll, Thos. H.                                                 | do                 | 25                | 500                     |
| Chester, Geo.                                                     | Scarboro'          | 40                | 800                     |
| Clark, Andrew                                                     | Bullock's Corners. | 75                | 1,500                   |
| Clark, Chris. S.                                                  | St. Catharines     | 10                | 200                     |
| Coakburn, G. R. B.                                                | Toronto            | 150               | 3,000                   |
| Coech, A. C.                                                      | do                 | 109               | 2,180                   |
| Colquhoun, E. A.                                                  | Hamilton           | 10                | 200                     |
| Colquhoun, E. A., Cashier, in trust.                              | do                 | 300               | 6,000                   |
| Cosens, Mrs. Ellen A.                                             | Toronto            | 10                | 200                     |
| Cox, Geo. A.                                                      | Peterboro'         | 360               | 7,200                   |
| Cox, Mrs. P. H.                                                   | Paris              | 25                | 500                     |
| Craig, Mrs. F. G.                                                 | Deseronto          | 17                | 340                     |
| Craig, Rev. R. J.                                                 | do                 | 1                 | 20                      |
| Crocker, Jas. S.                                                  | Toronto            | 15                | 300                     |
| Curry, W. H.                                                      | Omeamee            | 40                | 800                     |
| Dame, Mrs. Agnes                                                  | Toronto            | 45                | 900                     |
| Davidson, Geo., Executors Estate of late.                         | do                 | 12                | 240                     |
| Davidson, Susanna F.                                              | Uxbridge           | 25                | 500                     |
| Dejean, Jas. F.                                                   | London             | 7                 | 140                     |
| Dewar, John F., Executors Estate of late.                         | Port Hope          | 50                | 1,000                   |

## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                                       | Residence.          | Number of Shares. | Amount Paid up in Cash. |
|---------------------------------------------|---------------------|-------------------|-------------------------|
|                                             |                     |                   | \$                      |
| Douse, Rev. John                            | Toronto             | 170               | 3,400                   |
| Duckett, Chas.                              | do                  | 30                | 600                     |
| Dudley, E. E.                               | Newmarket           | 9                 | 180                     |
| Duggan, Geo., Estate of late                | Toronto             | 20                | 400                     |
| Duggan, Miss Eliza                          | do                  | 9                 | 180                     |
| Durie, W. S., and Green, A. H. O., in trust | do                  | 30                | 400                     |
| Ellerby, Rev. Thos. S.                      | do                  | 80                | 1,600                   |
| Elliott, Geo.                               | Guelph              | 200               | 4,000                   |
| Evans, Ephraim, D. D.                       | London              | 69                | 1,380                   |
| Ewing, Rev. Robt.                           | Collingwood         | 11                | 220                     |
| Falconbridge, J. K.                         | Richmond Hill       | 9                 | 180                     |
| Farley, Jas. H.                             | Toronto             | 2                 | 40                      |
| Fisher, David, in trust                     | Bowmanville         | 50                | 1,000                   |
| Fisken, John                                | Toronto             | 160               | 3,200                   |
| Fitzgerald, Edw. G.                         | do                  | 42                | 840                     |
| Fitzgerald, Mrs. G. B.                      | do                  | 84                | 1,680                   |
| Fitzgerald, Wm.                             | do                  | 5                 | 100                     |
| Fitzgibbon, Jas. T.                         | Montreal            | 20                | 400                     |
| Fletcher, Rev. D. H.                        | Hamilton            | 50                | 1,000                   |
| Forster, J. W. L.                           | Brampton            | 15                | 300                     |
| Forster, Wm.                                | do                  | 49                | 980                     |
| Foster, Mrs. Jane M.                        | Toronto             | 34                | 680                     |
| Francis, W. G.                              | do                  | 2                 | 40                      |
| French, Rev. E. W.                          | Deseronto           | 4                 | 80                      |
| Fry, Chas.                                  | Toronto             | 4                 | 80                      |
| Fulton, A. T.                               | do                  | 320               | 6,400                   |
| George, Miss Emma                           | do                  | 44                | 880                     |
| George, Miss Isabella L.                    | do                  | 58                | 1,120                   |
| Gill, Mrs. Robt., Trustees of               | do                  | 50                | 1,000                   |
| Gilmor, Caroline H. and Amelia C.           | do                  | 100               | 2,000                   |
| Gilmor, Robt.                               | do                  | 21                | 420                     |
| Gooderham, Geo., in trust                   | do                  | 135               | 2,700                   |
| Gooderham, Wm.                              | do                  | 500               | 10,000                  |
| Gordon, Wm.                                 | do                  | 3                 | 60                      |
| Gould, Joseph                               | Uxbridge            | 40                | 800                     |
| Graham, D., in trust                        | Belleville          | 25                | 500                     |
| Graham, Sarah J.                            | do                  | 29                | 580                     |
| Grant, Hector                               | Beaverton           | 30                | 600                     |
| Gray, Wm.                                   | Barrie              | 40                | 800                     |
| Grier, Chas.                                | London, Eng.        | 20                | 400                     |
| Hague, Geo.                                 | Montreal            | 25                | 500                     |
| Haining, Joseph                             | Detroit             | 7                 | 140                     |
| Haldan, B., Executors Estate of late        | Toronto             | 20                | 400                     |
| Haldan, E. B.                               | San Francisco, Cal. | 30                | 600                     |
| Hamilton, Geo. R.                           | Toronto             | 40                | 800                     |
| Hammond, Thos. M.                           | Credit              | 70                | 1,400                   |
| Harris, Arthur B.                           | do                  | 104               | 2,080                   |
| Harris, Mrs. Elizabeth                      | do                  | 17                | 340                     |
| Harris, Miss Elizabeth M.                   | do                  | 11                | 220                     |
| Harris, Lucy L.                             | do                  | 5                 | 100                     |
| Harrison, Geo.                              | Aurora              | 30                | 600                     |
| Heather, Richard                            | Toronto             | 55                | 1,100                   |
| Henderson, J. & E.                          | do                  | 200               | 4,000                   |
| Henry, John                                 | Don                 | 30                | 600                     |
| Henry, Thos. B.                             | Toronto             | 120               | 2,400                   |
| Heron, Andrew                               | do                  | 333               | 6,660                   |
| Hillock, Frank                              | do                  | 50                | 1,000                   |
| Hinde, Geo. J.                              | Godalming, Eng.     | 300               | 6,000                   |
| Hindhaugh, Anna L.                          | Oswego, N. Y.       | 6                 | 120                     |



## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                                                  | Residence.         | Number of Shares. | Amount Paid up in Cash. |
|--------------------------------------------------------|--------------------|-------------------|-------------------------|
|                                                        |                    |                   | \$                      |
| Hlades, Alphonso.....                                  | Oshawa .....       | 50                | 1,000                   |
| Hobson, Edw.....                                       | Toronto .....      | 50                | 1,000                   |
| Hobson, E. J.....                                      | do .....           | 50                | 1,000                   |
| Home Savings and Loan Co.....                          | do .....           | 145               | 2,900                   |
| Hornby, Mary.....                                      | do .....           | 33                | 660                     |
| Horne, Geo.....                                        | Cannington .....   | 56                | 1,120                   |
| Howarth, John.....                                     | Toronto .....      | 320               | 6,400                   |
| Hyman, Eli.....                                        | do .....           | 84                | 1,680                   |
| Jackes, Mrs. Emma.....                                 | do .....           | 80                | 1,600                   |
| Jackes, Joseph.....                                    | do .....           | 78                | 1,460                   |
| Jackes, Joseph, in trust.....                          | do .....           | 165               | 3,300                   |
| Jackes, Price.....                                     | do .....           | 20                | 400                     |
| Jarvis, Salter M.....                                  | Qu'Appelle .....   | 150               | 3,000                   |
| Johnston, Miss Sydney M.....                           | Thornhill .....    | 9                 | 180                     |
| Johnston, Watson.....                                  | do .....           | 3                 | 60                      |
| Jones, Jas. Gordon.....                                | Toronto .....      | 15                | 300                     |
| Jones, Rev. Wm.....                                    | do .....           | 179               | 3,580                   |
| Jupp, Rev. Wm.....                                     | Midland .....      | 27                | 540                     |
| Keefer, Wm. Napier.....                                | Galt.....          | 11                | 220                     |
| Keith, D. S.....                                       | Toronto .....      | 50                | 1,000                   |
| Keeler, Maria H.....                                   | New York.....      | 23                | 460                     |
| Kenny, J. J.....                                       | Toronto .....      | 135               | 2,700                   |
| Kersterman, Wm., jun., and Beard, J. G., in trust..... | do .....           | 33                | 660                     |
| King, E. F.....                                        | Montreal .....     | 25                | 500                     |
| King, Jas.....                                         | South Quebec.....  | 50                | 1,000                   |
| Kirkpatrick, Marrlane, Executors estate of.....        | Kingston .....     | 20                | 400                     |
| Kirkpatrick, Rev. Francis W.....                       | do .....           | 20                | 400                     |
| Knox, Wm.....                                          | Toronto .....      | 25                | 500                     |
| Laidlaw, Douglas, Executors estate of late.....        | do .....           | 35                | 700                     |
| Langton, Thos., Trustee.....                           | do .....           | 44                | 880                     |
| Leach, Hugh, in trust.....                             | do .....           | 100               | 2,000                   |
| Lee, Joseph, Trustees estate.....                      | do .....           | 20                | 400                     |
| Lee, W. S., Trustee estate of Thos. Bell.....          | do .....           | 20                | 400                     |
| Long & Bro., T.....                                    | Collingwood.....   | 300               | 6,000                   |
| Lyness, John.....                                      | Lindsay .....      | 20                | 400                     |
| Lyons, Mrs. Ann.....                                   | Cheltenham.....    | 13                | 260                     |
| Macdonald, J. G., and Turnbull, J., in trust.....      | Toronto .....      | 520               | 10,400                  |
| Macdonald, John.....                                   | do .....           | 40                | 800                     |
| Macdonell, W. J.....                                   | do .....           | 2                 | 40                      |
| Maddison, Alfred.....                                  | Richmond .....     | 10                | 200                     |
| Maddison, Mrs. Mary O.....                             | Toronto .....      | 47                | 940                     |
| Maddison, Mrs. E. A., in trust.....                    | do .....           | 1                 | 20                      |
| Magrath, Chas., Estate late.....                       | do .....           | 260               | 5,200                   |
| Magrath, Estate late Jas.....                          | do .....           | 20                | 400                     |
| Magrath, Thos W.....                                   | Niagara Falls..... | 80                | 1,600                   |
| Magrath, Wm.....                                       | Credit.....        | 20                | 400                     |
| Manning, Alex.....                                     | Toronto .....      | 548               | 10,960                  |
| Martens, Mrs. M. O.....                                | do .....           | 60                | 1,200                   |
| Martens, T. H. A.....                                  | do .....           | 71                | 1,420                   |
| Masson, Wm.....                                        | Whitby .....       | 50                | 1,000                   |
| Matheson, Geo.....                                     | Drummondville..... | 2                 | 40                      |
| Meredith, J S.....                                     | Hamilton .....     | 10                | 200                     |
| Michie, James, Estate late.....                        | Toronto .....      | 662               | 13,240                  |
| Miller, R. S., Estate.....                             | do .....           | 8                 | 160                     |
| Moore, Hugh.....                                       | Toronto .....      | 70                | 1,400                   |
| Morrison, Janet A., Executrix.....                     | do .....           | 50                | 1,000                   |
| Munshaw, Mrs. S. A.....                                | Thornhill.....     | 30                | 600                     |
| Murray, Geo.....                                       | do .....           | 216               | 4,320                   |

## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                                        | Residence.     | Number of Shares. | Amount Paid up in Cash. |
|----------------------------------------------|----------------|-------------------|-------------------------|
|                                              |                |                   | \$                      |
| Murray, Mrs. M. J. H.                        | Toronto        | 165               | 3,300                   |
| Myer, Mrs. E. O.                             | Goderich       | 4                 | 80                      |
| McBean, Eliza                                | Toronto        | 200               | 4,000                   |
| McCarthy, Dalton                             | do             | 15                | 300                     |
| McCausland, Mary                             | Pickering      | 45                | 900                     |
| McDonachie, Samuel                           | Bowmanville    | 45                | 900                     |
| McDiarmid, Mrs. Mary                         | Ottawa         | 15                | 300                     |
| McGillivray, Geo.                            | Whitby         | 13                | 260                     |
| McKean, Margt. J.                            | Toronto        | 25                | 500                     |
| McKenzie, H. Gordon                          | do             | 25                | 500                     |
| McLachlan, Miss Margt. H.                    | do             | 15                | 300                     |
| McMurrich, Geo.                              | do             | 35                | 700                     |
| McMurrich, Geo., in trust                    | do             | 9                 | 180                     |
| McMurrich, J. F.                             | do             | 77                | 1,540                   |
| McMurrich, Mrs. Minnie G.                    | do             | 10                | 200                     |
| McMurrich, Mrs. John                         | do             | 1                 | 20                      |
| McMurrich, W. B. and Geo., Trustees          | do             | 78                | 1,560                   |
| McMurrich, W. B., & Rathbun, E. W., Trustees | do             | 78                | 1,560                   |
| McMurrich, W. B., in trust                   | do             | 138               | 2,760                   |
| Nevitt, Mrs. E. E.                           | do             | 20                | 400                     |
| Nordheimer, Samuel                           | do             | 50                | 1,000                   |
| Orr, Mrs. Jennie E.                          | Woodstock      | 20                | 400                     |
| Oslar & Hammond                              | Toronto        | 40                | 800                     |
| Oslar & Moss                                 | do             | 8                 | 160                     |
| Paterson, Jas. F.                            | Fergus         | 12                | 240                     |
| Paterson, John Henry                         | Toronto        | 12                | 240                     |
| Paterson, Rev. Thos. W.                      | Deer Park      | 42                | 840                     |
| Paterson, Thos.                              | Bowmanville    | 32                | 640                     |
| Paterson, C. W., Trustees of children of     | Toronto        | 12                | 240                     |
| Paterson, Miss Emily, Trustees of            | do             | 10                | 200                     |
| Paterson, Miss Hannah, Trustees of           | do             | 20                | 400                     |
| Paterson, Miss Mary S., Trustees of          | do             | 10                | 200                     |
| Patton, Mrs. Deborah                         | do             | 65                | 1,300                   |
| Patton, Joseph O.                            | do             | 25                | 500                     |
| Patton, Joseph O., in trust                  | do             | 25                | 500                     |
| Pellat & Pellat                              | do             | 80                | 1,600                   |
| Perrain, Mrs. M. A.                          | Hamilton       | 44                | 880                     |
| Perry, John, Administrator                   | Schombrook     | 25                | 500                     |
| Peters, Geo.                                 | Peterboro'     | 10                | 200                     |
| Petman, Robt.                                | Toronto        | 50                | 1,000                   |
| Philpott, Frederick V.                       | do             | 50                | 1,000                   |
| Phippin, John Albert                         | Belleville     | 500               | 10,000                  |
| Pipe, Wm., Estate of late                    | Berlin         | 18                | 360                     |
| Playfair, John S.                            | Toronto        | 190               | 3,800                   |
| Postlethwaite, Colin W.                      | do             | 60                | 1,200                   |
| Price, Mrs. Annie                            | do             | 20                | 400                     |
| Pyper, Mary                                  | do             | 69                | 1,380                   |
| Quealy, Bridget                              | do             | 1                 | 20                      |
| Ramsay, Wm.                                  | do             | 191               | 3,820                   |
| Ranney, H. B.                                | St. John, N.B. | 66                | 1,320                   |
| Rathbun, E. W., in trust for Miss B. R.      | Deseronto      | 5                 | 100                     |
| Rathbun, E. W., in trust for E. W. R.        | do             | 14                | 280                     |
| Rathbun, E. W., in trust for F. M. R.        | do             | 13                | 260                     |
| Rathbun, E. W., in trust for H. McM. R.      | do             | 5                 | 100                     |
| Rathbun, E. W., in trust for W. O. B. R.     | do             | 3                 | 60                      |
| Rathbun, E. W., in trust for S. J. Relay     | do             | 12                | 240                     |
| Rathbun, F. S., in trust for Jessie S. E.    | do             | 3                 | 60                      |
| Rathbun, Eunella                             | do             | 18                | 360                     |
| Rathbun, Herbert B.                          | do             | 3                 | 60                      |

## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

| Name.                                     | Residence.         | Number of Shares. | Amount Paid up in Cash. |
|-------------------------------------------|--------------------|-------------------|-------------------------|
|                                           |                    |                   | \$                      |
| Rathbun, Mrs. Louisa S.                   | Deseronto          | 51                | 1,020                   |
| Rathbun, Miss Louise                      | do                 | 3                 | 60                      |
| Rattray, Alex.                            | Galt               | 40                | 800                     |
| Rayburn, Richard                          | Deseronto          | 10                | 200                     |
| Reid, Jas.                                | Toronto            | 50                | 1,000                   |
| Reid, J. Y., and Rev. W. Gregg, Executors | do                 | 80                | 1,600                   |
| Ridout, P. F.                             | do                 | 23                | 460                     |
| Robertson, A.                             | do                 | 37                | 740                     |
| Robinson, Christopher                     | do                 | 108               | 2,080                   |
| Robins, Wm.                               | do                 | 80                | 1,600                   |
| Ross, Elizabeth P.                        | Port Hope          | 5                 | 100                     |
| Roger, Mrs. Elizabeth, Trustees of        | Ashburn            | 10                | 200                     |
| Bothwell, John, Estate of late            | Kingston           | 7                 | 140                     |
| Rowell, Henry                             | Toronto            | 40                | 800                     |
| Rutherford, E. H.                         | do                 | 66                | 1,320                   |
| Ryerson, C. E., in trust                  | do                 | 150               | 3,000                   |
| Scarth, Oochrane & Co                     | do                 | 5                 | 100                     |
| Schomberg, H. A., Trustee                 | do                 | 14                | 280                     |
| Schomberg, Rebecca                        | do                 | 34                | 680                     |
| Scott, Jas., and E. H. Bethune, in trust  | do                 | 92                | 1,840                   |
| Scott, Mrs. Jessie                        | Quebec             | 8                 | 160                     |
| Seals, Esther, and B. Saunders, Trustees  | Toronto            | 19                | 380                     |
| Sharp, Geo.                               | Hamilton           | 120               | 2,400                   |
| Sherrard, Mrs. Eliza Anne                 | Toronto            | 47                | 940                     |
| Sims, Robt.                               | do                 | 3                 | 60                      |
| Simpson, Hon. John                        | Bowmanville        | 80                | 1,600                   |
| Sinclair, James                           | Toronto            | 13                | 260                     |
| Small, Ann H.                             | do                 | 37                | 740                     |
| Smith, Alex.                              | do                 | 10                | 200                     |
| Smith, A. M.                              | do                 | 516               | 10,320                  |
| Smith, Miss Annie                         | do                 | 10                | 200                     |
| Smith, Miss Jane                          | do                 | 10                | 200                     |
| Smith, Mrs. M. A.                         | do                 | 110               | 2,200                   |
| Smith, W. H., Manager, in trust           | do                 | 786               | 15,720                  |
| Stephens, H. S.                           | Hamilton           | 10                | 200                     |
| Stewart, F. J.                            | Toronto            | 2                 | 40                      |
| Sterling, Wm., M.D.                       | Twillingate, Nfld. | 80                | 1,600                   |
| Strachan, Miss Agnes A.                   | Toronto            | 11                | 220                     |
| Strachan, Mrs. Margaret A.                | do                 | 47                | 940                     |
| Symons, Eliza F.                          | do                 | 9                 | 180                     |
| Talbot, Marcus, Estate of                 | do                 | 5                 | 100                     |
| Taylor, S. O.                             | Lindsay            | 25                | 500                     |
| Thompson, Robt.                           | Toronto            | 120               | 2,400                   |
| Thompson, Robt., Manager, in trust        | do                 | 100               | 2,000                   |
| Thompson, Thos. McL                       | do                 | 30                | 600                     |
| Thorburn, Miss Catherine                  | do                 | 2                 | 40                      |
| Thorburn, Miss Mary                       | do                 | 7                 | 140                     |
| Timms, Miss Elizabeth                     | do                 | 50                | 1,000                   |
| Turner, Robt. O.                          | do                 | 50                | 1,000                   |
| Vidal, B. H.                              | do                 | 20                | 400                     |
| Walker, Robt.                             | do                 | 12                | 240                     |
| Wallace, J.                               | London             | 20                | 400                     |
| Wallis, Thos. G., Estate of late          | Toronto            | 20                | 400                     |
| Walmsley, Thomas                          | do                 | 3                 | 60                      |
| Walton, Mrs. Mary Ann                     | do                 | 15                | 300                     |
| Ward, John A.                             | Hamilton           | 30                | 600                     |
| Weatherhead, G. H.                        | Brockville         | 20                | 400                     |
| Webb, Thos.                               | Toronto            | 20                | 400                     |
| Wightman, John, jun.                      | do                 | 20                | 400                     |

WESTERN ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

| Name.                 | Residence.      | Number<br>of<br>Shares. | Amount<br>Paid up in<br>Cash. |
|-----------------------|-----------------|-------------------------|-------------------------------|
|                       |                 |                         | \$                            |
| Wilkes, Alfred J..... | Brantford.....  | 103                     | 2,066                         |
| Wills, Alex.....      | Toronto.....    | 100                     | 2,000                         |
| Wills, Thom.....      | Belleville..... | 50                      | 1,000                         |
| Wilson, Wm.....       | Toronto.....    | 80                      | 1,600                         |
| Wilson, Wm. B.....    | Thornhill.....  | 26                      | 520                           |
| Wilson, Wm. D.....    | Toronto.....    | 12                      | 240                           |
| Wonham, Helen S.....  | Brockville..... | 6                       | 120                           |
| Wood, Hon. S. O.....  | Toronto.....    | 50                      | 1,000                         |
| Young, Mary A.....    | do.....         | 25                      | 500                           |
|                       |                 |                         |                               |

**STATEMENT of Assessment made on Companies, as under, for Year ending 31st March, 1884, in accordance with the Insurance Acts of 1875 and 1877.**

| Companies.                          | Assessment. | Companies.                         | Assessment.     |
|-------------------------------------|-------------|------------------------------------|-----------------|
|                                     | \$ cts      |                                    | \$ cts.         |
| Accident .....                      | 48 02       | Norwich Union.....                 | 97 05           |
| Aetna Fire.....                     | 125 04      | Ontario Mutual.....                | 194 20          |
| Aetna Life.....                     | 619 70      | Phoenix of Brooklyn.....           | 61 27           |
| Agricultural, of Watertown.....     | 75 80       | Phoenix of London.....             | 218 90          |
| Anchor .....                        | 18 38       | Quebec .....                       | 69 32           |
| British America .....               | 196 80      | Queen .....                        | 243 40          |
| British Empire.....                 | 44 44       | Reliance .....                     | 15 90           |
| Briton Life .....                   | 2 99        | Royal Canadian .....               | 338 19          |
| Caledonian .....                    | 76 44       | Royal .....                        | 652 87          |
| Canada Life .....                   | 860 51      | Scottish Imperial .....            | 13 73           |
| Citizens' .....                     | 260 90      | Scottish Union .....               | 54 22           |
| City of London.....                 | 161 02      | Sovereign .....                    | 95 15           |
| Commercial Union .....              | 338 45      | Standard .....                     | 278 97          |
| Confederation .....                 | 332 85      | Star .....                         | 22 72           |
| Dominion Safety Fund .....          | 35 69       | Sun .....                          | 205 50          |
| Equitable .....                     | 325 35      | Toronto Life .....                 | 2 62            |
| Federal Life .....                  | 15 83       | Travelers' .....                   | 168 37          |
| Fire Insurance Association.....     | 117 61      | Union Mutual.....                  | 121 06          |
| Guarantee Company of North America  | 47 85       | United States.....                 | 9 19            |
| Guardian.....                       | 105 20      | Western .....                      | 560 53          |
| Hartford .....                      | 141 08      |                                    |                 |
| Imperial.....                       | 214 17      |                                    |                 |
| Lancashire.....                     | 226 10      |                                    |                 |
| Life Association of Canada.....     | 39 73       |                                    |                 |
| Liverpool and London and Globe..... | 222 14      |                                    |                 |
| London Assurance .....              | 83 86       |                                    |                 |
| London Guarantee.....               | 27 61       |                                    |                 |
| London and Lancashire Fire.....     | 102 53      |                                    |                 |
| London and Lancashire Life .....    | 125 26      |                                    |                 |
| London Mutual Fire .....            | 119 24      |                                    |                 |
| Metropolitan Life.....              | 14 81       |                                    |                 |
| National of Ireland.....            | 35 00       |                                    |                 |
| New York Life .....                 | 93 75       |                                    |                 |
| North American .....                | 97 84       |                                    |                 |
| North British .....                 | 341 60      |                                    |                 |
| Northern .....                      | 182 44      |                                    |                 |
|                                     |             | <i>Retired Companies.</i>          |                 |
|                                     |             | Briton Medical .....               | 25 77           |
|                                     |             | Connecticut .....                  | 111 06          |
|                                     |             | Edinburgh .....                    | 18 23           |
|                                     |             | Life Association of Scotland ..... | 84 76           |
|                                     |             | National Life.....                 | 9 68            |
|                                     |             | North Western .....                | 26 06           |
|                                     |             | Phoenix Mutual Life .....          | 62 99           |
|                                     |             | Scottish Amicable .....            | 11 45           |
|                                     |             | Scottish Provident .....           | 5 46            |
|                                     |             | Scottish Provincial .....          | 27 72           |
|                                     |             | <b>Total .....</b>                 | <b>9,714 93</b> |



## 48-49 VICTORIA.

### CHAP. 49.

An Act to modify the application of "The Consolidated Insurance Act, 1877."

[Assented to 20th July, 1885.]

WHEREAS it is expedient to amend "*The Consolidated Insurance Act, 1877*," with regard to companies transacting business of life insurance under the title of "Co-operative Life Insurance Companies," "Mutual Benefit Associations," and the like: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.  
40 V., c. 42.

1. The word "company" in this Act shall be construed and interpreted in the same manner as in the Act cited in the preamble; and a penalty imposed for contravention of this Act, the amount whereof is fixed by reference to any section of the Act aforesaid, shall be recoverable and applicable in like manner as that imposed by such section, all the provisions whereof shall apply to it and to the offence for which it is imposed.

Act how to be construed, as to the word "company," and penalties.

2. Any company incorporated within Canada, which transacts business of life insurance by promising to pay, on the death of a member of such company, a sum of money solely from the proceeds of assessments, or dues collected or to be collected, from the members thereof for that purpose, may, at the discretion of the Minister of Finance, on report of the Superintendent of Insurance, approved by the Treasury Board, be exempted from the operation of "*The Consolidated Insurance Act, 1877*," and be permitted to transact the business of life insurance on the conditions hereinafter specified.

Certain companies may conditionally be exempted from the operation of the Act.

Conditions of such exemption, as to attested returns.

Penalty for non-compliance therewith.

Yearly renewal of registration.

Application of this section.

License may be issued on deposit of \$50,000.

Duration of license.

Further deposits may be required.

Death claims to be a first charge.

Application of moneys.

3. Companies to be so exempted shall register their titles or corporate names in the office of the Superintendent of Insurance; they shall also make attested returns of their condition and affairs at such times and in such form, and attested in such manner, as shall be prescribed by the Minister of Finance, and the Superintendent of Insurance shall include such returns in his annual report; and any failure to make such returns, when called for by the Superintendent of Insurance, shall subject such company, and any officer thereof, to the penalty mentioned in the twenty-second section of the Act hereinbefore cited.

4. The registration of a company shall cease to be valid on the thirty-first day of March in each year, but shall be renewable from year to year, in the discretion of the Minister of Finance.

5. The provisions of this section shall apply to corporations or associations incorporated elsewhere than in Canada for the purpose of carrying on the business of life insurance upon the co-operative or assessment plan:

2. Any such corporation or association may be licensed by the Minister of Finance, under the provisions of "*The Consolidated Insurance Act, 1877*," to transact business in Canada upon depositing with him fifty thousand dollars, and thereafter shall have the right to transact business so long as it continues to pay its losses to the full limit named in its certificates or policies, and has complied with all the requirements of the said Act and of this Act and of the Superintendent of Insurance:

3. In addition to such deposit of fifty thousand dollars, the Minister of Finance, upon the report of the Superintendent of Insurance, approved by the Treasury Board, may, from time to time, require such other and further deposit as may be recommended in such report and so approved, to be made by such companies or deposited with trustees to be named by the Minister of Finance, upon such trusts as shall be determined by the Governor in Council:

4. Death claims shall be a first charge on all moneys realized from assessments, and no deduction shall be made from any such death claims on any account whatsoever:

5. No portion of any moneys received from assessments for death claims shall be used for any expense whatever, and every notice of any assessment shall truly specify the cause and purpose thereof:

6. Every application, policy and certificate, issued or used by any such company in Canada, shall have printed thereon, in a conspicuous place, in different colored ink and in good-sized type, the following words:—

Notice to be printed on policy, &c

"This association is not required by law to maintain the reserve which is required of ordinary life insurance companies:—"

7. Every certificate and policy shall contain a promise to pay the whole amount therein mentioned out of the death fund of the association and out of any moneys realized from assessments to be made for that purpose, and every such association shall be bound forthwith and, from time to time, to make assessments to an amount adequate with its other available funds to pay all obligations created under any such certificate or policy without deduction or abatement:

Promise to pay out of certain funds to be contained in policy, &c.

8. The condition embodied in the next preceding subsection shall be inserted in every policy or certificate issued or delivered to any person insured in Canada.

In every policy issued in Canada.

6. The provisions contained in sub-sections four, five, six, seven and eight of the next preceding section shall also apply to any company (not being such a company, society or association as is referred to in section twelve of this Act) incorporated in Canada and carrying on the business of life insurance upon the co-operative or assessment plan.

Certain provisions of section 5 to apply to companies not referred to in section 12.

7. No condition, stipulation or proviso modifying or impairing the effect of any policy of life insurance issued after the first day of January, one thousand eight hundred and eighty-six, by any company doing business within Canada under the authority of the Parliament of Canada shall be good or valid unless the same is set out in full on the face or back of the policy.

Conditions not set out in full on the policy, to be void.

8. No policy or certificate shall contain or have endorsed upon it any condition providing that such policy or certificate shall be avoided by reason of any statement contained in the application therefor being untrue, unless such condition is limited to cases in which such statement is material to the contract.

As to statements in application.

9. No company shall carry on within Canada any business of the nature described in the second section of this Act, without being licensed under the Act above cited, or being registered under this Act, and the words "assessment system" shall be printed in large type at the head of every policy and every application for the same, and also in every circular and advertisement issued or used in Canada; and any director, manager, agent or other officer of a company so doing busi-

Penalty for doing business or using forms of policies, &c, in contravention of this Act.



ness without being licensed or registered, and any person who transacts any insurance business on behalf of any such company, and any such company neglecting to print the said words as aforesaid, and any director, manager, agent or other officer of such company, or any other person transacting business on behalf of such company, circulating or using any policy or application, circular or advertisement, not having the words "assessment system" printed thereon, as aforesaid, shall be liable to the penalty mentioned in the thirteenth section of the Act hereinbefore cited.

Proviso: as to contracts prior to this Act.

**10.** In the case of any contract entered into, or any certificate of membership or policy of insurance issued by any company, before the passing of this Act, assessments may be made and collected, and claims paid, and all business connected therewith transacted without any penalty being incurred.

Clause required in policies in favor of residents in Canada.

**11.** In every policy issued by a company licensed in accordance with the fifth section of this Act in favor of a resident of Canada, a clause shall be either embodied therein or endorsed thereon, to the effect that an action to enforce the obligation of such policy may be validly taken into any court of competent jurisdiction in the Province wherein the policy holder resides or last resided before his decease.

Certain societies exempted from this Act and 40 V., c. 42.

**12.** Neither "*The Consolidated Insurance Act, 1877*," nor this Act shall apply to any society or association of persons for fraternal, benevolent, industrial or religious purposes, among which purposes shall be the insurance of the lives of the members thereof exclusively; or to any association for the purpose of life insurance, formed in connection with such society or organization and exclusively from its members, and insuring the lives of such members exclusively:

But such societies may avail themselves of this Act.

**2.** Any society or association which is declared by this section to be exempt from the application of "*The Consolidated Insurance Act, 1877*," and of this Act, may nevertheless apply to the Minister of Finance to be allowed to avail itself of the provisions of this Act; and upon such application being assented to, such society or association shall cease to be so exempt by virtue of this section.

# INDEX, 1884.

| Companies, &c.              | Annual Statements. |       |         |           |            |              | Abstract of Statements. |       |         |                        |          | List of Stockholders. |
|-----------------------------|--------------------|-------|---------|-----------|------------|--------------|-------------------------|-------|---------|------------------------|----------|-----------------------|
|                             | Fire.              | Life. | Marine. | Accident. | Guarantee. | Steam Boiler | Fire.                   | Life. | Marine. | Accident or Guarantee. | General. |                       |
| Accident..... Page          |                    |       |         | 263       |            |              |                         |       |         | lxx                    | lxxi     | 289                   |
| Ætna Fire.....              | 5                  |       |         |           |            |              | xxxv                    |       | xliv    |                        | xlvi     |                       |
| Ætna Life.....              |                    | 127   |         |           |            |              |                         | lxiii |         |                        |          |                       |
| Agricultural of Watertown   | 8                  |       |         |           |            |              | xxxv                    |       |         |                        |          |                       |
| Boiler Inspection .....     |                    |       |         |           |            | 281          | xxxiv                   |       | xliv    |                        | xlvi     | 290                   |
| British America.....        | 11                 |       |         |           |            |              |                         |       |         |                        |          | 292                   |
| British Empire.....         |                    | 131   |         |           |            |              |                         | lxii  |         |                        |          |                       |
| Briton Life.....            |                    | 134   |         |           |            |              |                         | lxii  |         |                        |          |                       |
| Briton Medical.....         |                    | 136   |         |           |            |              |                         | lxii  |         |                        |          |                       |
| Canada Agricultural.....    | 21                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| Caledonian.....             | 17                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| Canada Life.....            |                    | 138   |         |           |            |              |                         | lxii  |         |                        | lxvi     | 296                   |
| Citizens'.....              | 23                 | 147   |         | 267       |            |              | xxxiv                   | lxii  |         | lxx                    |          | 299                   |
| City of London.....         | 27                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| Commercial Union.....       | 29                 | 151   |         |           |            |              | xxxiv                   | lxii  | xliv    |                        | xlvi     |                       |
| Confederation Life.....     |                    | 155   |         |           |            |              |                         | lxii  |         |                        |          | 303                   |
| Connecticut Mutual .....    |                    | 159   |         |           |            |              |                         | lxiii |         |                        |          |                       |
| Dominion Safety Fund .....  |                    | 161   |         |           |            |              |                         | lxii  |         |                        | lxvi     | 305                   |
| Edinburgh.....              |                    | 165   |         |           |            |              |                         | lxii  |         |                        |          |                       |
| Equitable.....              |                    | 169   |         |           |            |              |                         | lxiii |         |                        |          |                       |
| Federal.....                |                    | 173   |         |           |            |              |                         | lxii  |         |                        |          | 309                   |
| Fire Insurance Association. | 33                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| Glasgow and London .....    | 36                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| Guarantee.....              |                    |       |         |           | 277        |              |                         |       |         | lxx                    | lxxi     | 306                   |
| Guardian.....               | 38                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| Hartford.....               | 43                 |       |         |           |            |              | xxxv                    |       |         |                        |          |                       |
| Imperial.....               | 46                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| Lancashire.....             | 49                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| Life Association of Canada  |                    | 176   |         |           |            |              |                         | lxii  |         |                        |          | 312                   |
| Life Association of Scot-   |                    |       |         |           |            |              |                         |       |         |                        |          |                       |
| land.....                   |                    | 180   |         |           |            |              |                         | lxii  |         |                        |          |                       |
| Liverpool and London and    |                    |       |         |           |            |              | xxxiv                   | lxii  |         |                        |          |                       |
| Globe.....                  | 52                 | 184   |         |           |            |              |                         |       |         |                        |          |                       |
| London and Lancashire       |                    |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| Fire.....                   | 58                 |       |         |           |            |              |                         |       |         |                        |          |                       |
| London and Lancashire       |                    |       |         |           |            |              |                         |       |         |                        |          |                       |
| Life.....                   |                    | 187   |         |           |            |              |                         | lxii  |         |                        |          |                       |
| London Assurance.....       | 62                 | 193   |         |           |            |              | xxxiv                   | lxii  |         |                        |          |                       |
| London Guarantee and        |                    |       |         |           |            |              |                         |       |         |                        |          |                       |
| Accident.....               |                    |       |         | 268       | 268        |              |                         |       |         | lxx                    |          |                       |
| London Mutual Fire.....     | 66                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| Metropolitan Life.....      |                    | 195   |         |           |            |              |                         | lxiii |         |                        |          |                       |
| National Life.....          |                    | 197   |         |           |            |              |                         | lxiii |         |                        |          |                       |
| National of Ireland.....    | 69                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| New York Life.....          |                    | 200   |         |           |            |              |                         | lxii  |         |                        |          |                       |
| North American.....         |                    | 203   |         |           |            |              |                         | lxii  |         |                        |          | 313                   |
| North British.....          | 75                 | 207   |         |           |            |              | xxxiv                   | lxii  |         |                        |          |                       |
| Northern.....               | 83                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| North-Western.....          |                    | 209   |         |           |            |              |                         | lxiii |         |                        |          |                       |
| Norwich and London Ac-      |                    |       |         |           |            |              |                         |       |         |                        |          |                       |
| cident.....                 |                    |       |         | 272       |            |              |                         |       |         | lxx                    |          |                       |
| Norwich Union.....          | 88                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| Ontario Mutual Life.....    |                    | 211   |         |           |            |              |                         | lxii  |         |                        |          |                       |
| Phoenix of Brooklyn .....   | 91                 |       |         |           |            |              | xxxv                    |       | xliv    |                        | xlvi     |                       |
| Phoenix of London.....      | 95                 |       |         |           |            |              | xxxiv                   |       |         |                        |          |                       |
| Phoenix of Hartford.....    |                    | 215   |         |           |            |              |                         | lxiii |         |                        |          |                       |
| Quebec.....                 | 97                 |       |         |           |            |              | xxxiv                   |       |         |                        | xlvi     | 314                   |

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|---------------------------|--------------------|-------|---------|-----------|------------|---------------|-------------------------|-------|---------|------------------------|----------|-----------------------|
|                           | Fire.              | Life. | Marine. | Accident. | Guarantee. | Steam Boiler. | Fire.                   | Life. | Marine. | Accident or Guarantee. | General. |                       |
| Queen .....               | 100                | 217   | .....   | .....     | .....      | .....         | xxxv                    | lxii  | .....   | .....                  | .....    | .....                 |
| Reliance.....             | .....              | 220   | .....   | .....     | .....      | .....         | .....                   | lxii  | .....   | .....                  | .....    | .....                 |
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